

BOLLINGTON COMMUNITY ASSOCIATION CIO

England & Wales · Charity number 1123287

Details

Other names BOLLINGTON COMMUNITY ASSOCIATION LIMITED

Status Registered

Legal form CIO

Registered 2008-03-20

Register [View on the Charity Commission register](#)

Contact

Address The Bridgend Centre
104 Palmerston Street
Bollington
Cheshire
SK10 5PW

Phone 01625576311

Email info@bridgendcentre.org.uk

Website www.bridgendcentre.org.uk

Activities

Objects: A) TO PROMOTE THE BENEFIT OF THE INHABITANTS OF BOLLINGTON AND SURROUNDINGS (THE "AREA OF BENEFIT"), WITHOUT DISTINCTION OF SEX, RACE, RELIGIOUS BELIEF, COLOUR OR POLITICAL OPINIONS. THIS WILL BE ACHIEVED BY ASSOCIATING TOGETHER, AND WITH LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTEREST OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE INHABITANTS OF BOLLINGTON B) TO MAINTAIN AND MANAGE A COMMUNITY CENTRE, ALONE OR IN CO-OPERATION WITH THE LOCAL AUTHORITY OR OTHER ORGANISATIONS, TO FURTHER THE OBJECTS.

Activities: Community Use, Nostalgia Trails, Computer Training, Shopping Project, Art, Bridge for Beginners, Creative Writing, Gardening, Walking for Wealth, Woodcraft

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** BOLLINGTON AND SURROUNDINGS
- Cheshire East
- Cheshire West & Chester

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£256,626	£249,806	-	-
2024-03-31	£227,763	£227,713	-	-
2023-03-31	£218,109	£230,251	-	-
2022-03-31	£169,872	£179,275	-	-
2021-03-31	£174,451	£168,826	-	-

Trustees

Name	Role	Appointed
GEOFFREY WALTER BROWN	Chair	
Alison Leah		2019-10-08
BARRY JOHN MATTHEWS		
Christopher Mark Bennett		2025-11-17
Debra Ann Nixon		2026-01-12
Johanna Maitland		2020-07-28

BOLLINGTON COMMUNITY ASSOCIATION CIO

England & Wales - Charity number 1123287

Accounts

Charity registration number 1123287 (England and Wales)

BOLLINGTON COMMUNITY ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

BOLLINGTON COMMUNITY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Maitland A Leah L C Cox B J Matthews Mr G W Brown
Charity number (England and Wales)	1123287
Principal address	The Bridgend Centre 104 Palmerston Street Bollington Cheshire SK10 5PW
Independent examiner	J C Bostock ACA Josolyne LLP Merchant Exchange Waters Green Macclesfield Cheshire SK11 6JX

BOLLINGTON COMMUNITY ASSOCIATION

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BOLLINGTON COMMUNITY ASSOCIATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the CIO's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

1. The objectives of the CIO are:

(a) to promote the benefit of the inhabitants of Bollington and surroundings (the area of benefit) without distinction of sex, race, religious belief, colour or political opinions. This will be achieved by associating together and with local authorities and voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for inhabitants of the area of benefit.

(b) to maintain and manage a community centre, alone or in co-operation with the local authority or other organisations, to further the objectives.

2. Our Vision and Purpose are:

Our Vision

A welcoming and friendly community centre where all are respected, valued and supported.

Our Purpose

We are a local, independent charity playing an active role at the heart of the Bollington Community and are open to everyone.

We aim to enhance quality of life through fostering a caring and supportive environment, identifying and bridging gaps in social need and providing a wealth of opportunities through facilities and resources.

3. Who we are

The operating name of Bollington Community Association is 'The Bridgend Centre'.

We have a staff team of 10, comprising a full time Chief Officer, an Operations Manager, five part time Community Workers, one eBay Co-ordinator and Buddies Co-ordinator, a Charity Shop Worker and a Cleaner. Total FTE is 5.

We operate out of the Bridgend Centre at 104 Palmerston Street, Bollington, Cheshire, SK10 5PW.

We are governed by a Board of Trustees who have considerable management experience, together with the commercial skills to further develop the charity and take it forward. The Trustees have skills and experience in people management, finance, banking, engineering, IT, project management, business management, strategy and education.

We have approximately 100 wonderful volunteers who work in a range of roles in the charity shop, on eBay, in our community kitchen, leading walks and organising events. Some work at the Bridgend Centre every week and some work on a more ad-hoc basis. Our volunteers worked a total of 5,775 hours for us during this year (April 2024 - March 2025).

4. Who we support

The Bridgend Centre is open to everyone regardless of sex, age, geographical location, race, religious beliefs, political opinion or disability. We also provide additional specialist services for older people and those with mental health disabilities.

BOLLINGTON COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

5. Our services

We provide a range of early intervention services and activities, primarily focussed on helping people to improve their physical and mental health with a view to reducing the need for more complex support from statutory services when people hit crisis point. We are in an accessible place, on the main road through Bollington, within 50 metres of a bus stop. We believe in a holistic approach, whereby people with physical and mental health disabilities or illnesses can integrate with people of all ages and abilities. We meet the needs of people by delivering the following services in the heart of the community:

Drop-in and support service - Provides an inclusive, comfortable place where people can socialise and interact. We have five trained Community Workers, at least two of whom are available at any one time during opening hours to spend quality time with people and to provide a 'listening ear'. Visiting us provides some people with their only experience of social contact during the week. Individuals and groups from local charities for people with learning disabilities visit us every week as it is a safe space for them to socialise, enjoy a drink and some retail therapy independently.

Support/information services - Help with issues such as addiction, bereavement, divorce, eviction, homelessness, poverty, and support with the diagnosis of a physical or mental health condition. We provide information on subjects including benefits, social housing, carers support, medical services, and we signpost people to specialist services when required. Many of the older people attending our Centre are not IT literate and do not have access to broadband/computers so are not able to access information themselves.

A range of Health, Educational and Social groups - These include Spanish, craft group, Mah Jong, a community choir, and walking groups. We run an extremely popular Talk and Games group every week for older people and those with dementia and memory issues. It has activities, speakers and trips out on the local community bus. In 2023 we recognised a gap in our service provision for men, as attendance in our groups of males was lower than for women. Alongside this we had also received information from health professionals about the prevalence of depression, anxiety and suicide in men in our area. After carrying out numerous consultations, we formed a 'male-focussed' social group called 'Brew with the Guys', aimed at people who identify as male. This has proved very popular and attendance figures are steadily increasing.

Guided Walks - Throughout the year, these walks provide opportunities to meet new people whilst keeping fit and healthy and there are various lengths and difficulty levels catering for the needs of a range of abilities and health conditions.

Volunteering opportunities - These provide people with a purpose, a place to socialise, form friendships and gain valuable work experience in roles as varied as working in the charity shop, leading walks and making wooden items in our workshop. Most of our volunteers are aged over 50, however we do also have several younger people who volunteer, particularly over the summer months. We ensure our volunteering service is open to all and we adjust to enable people who have physical disabilities, mental health conditions, learning disabilities and/or are neuro-diverse to volunteer by providing a safe and accessible space with relevant support from our team of Community Workers. Several people from local learning disability charities such as The Rossendale Trust and Seashell Trust have volunteered for us on work placements and gained valuable skills and experience.

Charity shop - As well as raising over half of the organisation's annual income, the shop also plays a valuable social role for our community. The shop provides a supportive environment for those with disabilities and who might otherwise feel vulnerable in a more regular shopping environment. It is also a source of affordable items for people to buy, including clothing and homewares, which is invaluable in these times of high inflation and rising costs. The shop is the main source of recycling second-hand goods in Bollington and is a great way to encourage re-using and recycling items.

BOLLINGTON COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Workshop - In which a team of volunteers make hand-crafted items to sell in our shop or bespoke customer orders. They are also our 'maintenance team' and carry out small repairs on the fixtures and fittings of the building. We have also received funding from the local Co-op to run structured woodwork classes with a qualified woodcraft teacher, making items such as shelves, planters and trugs, so everyone, even total beginners, can learn woodwork skills.

Shuttle to the Shops - A fortnightly bus trip to local shopping destinations which enables people to go shopping independently.

6. Impact of our work

It is important to us that we deliver services to a high standard. We use a database to record the details of all of our outputs and outcomes. It provides both quantitative and qualitative data in relation to our services, our attendees, our demographics, our outcomes and our impact. Additionally, we regularly consult with the community (via surveys and formal / informal discussions) to gather new ideas and suggestions to help us to shape new and existing services.

We use a database to record who comes into our Centre and what services they use. This gives us accurate data on the outputs of our charity and how many people we reach.

7. Working in Partnership

The Bridgend Centre maintains positive connections and relationships with external groups, as we believe this is vital to allow it to thrive. Our Chief Officer is a VCFSE representative for the local Care Community, BDP (Bollington, Disley and Poynton). The Care Community is made up of a team of local professionals who work in different services and organisations in the community (including GP practices) and meet regularly to discuss areas of health and how to improve health outcomes. It has proved invaluable by allowing our sector to have a voice with local health services and helping to identify what local needs are, at a grassroots level. Using our knowledge of what is happening at a local level, we have contributed to identify needs in several areas, including mental health, suicide awareness, menopause, men's health, dementia, respiratory and cardiology issues. It has also allowed us to strengthen existing relationships with many health professionals, such as the local area co-ordinators, social prescribers and service managers.

We receive referrals from partner local medical centres, GPs and Nurse Practitioners, particularly in relation to people who are experiencing crisis. We also have close working links with external organisations, such as local care homes (Care UK, Capital Care Group and Minster Care Group), Peaks and Plains Housing Trust, Cheshire East Mental Health Reablement Team and the Age UK Joining Forces Project.

Achievements and performance

The figures below are for the period from 1st April 2024 to 31st March 2025:

- 1,117 people registered for the 'Drop-in' facility and used it 12,251 times. Many of these people visited regularly, at least two to three times per week and some every day. This is a service that people can attend at any time during our opening hours.
- 198 different people attended 102 walks during the year.
- 140 people accessed some form of emotional or practical support from one of our Community Workers on at least one occasion, some many times.
- 158 people accessed some form of information.
- 226 individuals attended 493 activity and education sessions including Community choir, reading group, Spanish, craft group, Talk and Games and Mah Jong.
- A total of 110 people volunteered at least once during the year; approximately 50 volunteered on a weekly basis and a similar number again were available for one-off events and projects when required. Volunteers worked for the Bridgend Centre for 5,775 hours during the year.

The average footfall per day during that year was 95 adults coming into the Centre, which is an increase of 10% on the previous year. This figure does not include children.

BOLLINGTON COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

In a recent survey in May 2025 that we carried out both online (through a form on our website) and on paper, we asked people to rate how they felt after using our Centre. The results were as follows:

- 84% said they feel less isolated when they come to the Bridgend Centre
- 76% said there is someone to talk to at the Bridgend Centre
- 88% said they have made friends at the Bridgend Centre
- 92% said they feel like they are a valued member of the local community and that they make a contribution when they come to the Bridgend Centre
- 88% said that their physical and mental health has improved as a result of coming to the Bridgend Centre
- 100% said they enjoy visiting the Bridgend Centre

These fantastic statistics were reinforced by lovely anecdotal comments from people about how the Bridgend Centre has made a positive impact on their life. A few examples are:

"I wanted to thank you for your help and support after I had been cyber-scammed. I feel so much better and haven't cried since"

"Thank you for making my year that bit better"

"I love the enveloping atmosphere, everyone goes out of their way to be helpful. Kindness is a free commodity and it's here in spades, along with the bargains!"

"Outstanding community spirit where all are welcome. Bridgend provides a safe haven for lonely people who feel valued and inspires mental health! Caring, passionate staff"

"I think that everything the Bridgend Centre does is very valuable to the Bollington community"

Financial review

The Statement of Financial Activities ("SOFA") for the year ended 31 March 2025 is shown on page 7.

This was another challenging year financially for the charity. However, we ended the year with a trading surplus of £6,820 (2024: surplus of £50).

Income:

Our total income was £256,476 (2024: £227,763). Income from our charity shop was £116,812 (2024: £116,119), which is a very healthy income, given the current economic climate.

Fundraising activities contributed £16,433 (2024: £6,540).

Expenditure:

Expenditure was £249,656 (2024: £227,713). The main expenditure was staff costs of £157,031 (2024: £140,884).

End of year position

The Charity had a cash inflow of £5,643 (2024: cash inflow £5,078), with cash at the end of the year of £88,224 (2024: £82,851).

Net current assets were £101,082 (2024: £92,639) at the year end.

Reserves policy

The Charity's reserve levels are routinely reviewed by the Trustees in order to ensure that it has sufficient funds to cover unknown liabilities and contingencies, absorb setbacks and take advantage of change and opportunity. In doing so, they consider both previous actual and future projected levels of income and expenditure.

It has established a policy whereby liquid reserves, not committed or invested in tangible fixed assets, held by the Charity should be a minimum of 3 months of running costs. Based on the expenditure for the financial year 2024/25, this amounts to £62,000. In addition, Trustees consider it prudent to set aside £11,110 to ensure any liabilities on "restricted funding" can be met. Within our loan agreement with Charity Bank is a covenant requiring us to maintain minimum cash balances of £30,000; this is included in the total funds detailed above.

BOLLINGTON COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

Governing document

The charity is controlled by its governing document and constitutes a Charitable Incorporated Organisation (CIO).

Charity constitution

The CIO is controlled by a Constitution of a Charitable Incorporated Organisation whose only voting members are its trustees. Our registered name is Bollington Community Association CIO, but our operating name is the Bridgend Centre.

Related Parties

During the period covered by this report the charity has not undertaken any transactions with related parties.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees who served during the year and up to the date of signature of the financial statements were:

J Maitland

A Leah

L C Cox

B J Matthews

Mr G W Brown

The trustees' report was approved by the Board of Trustees.



Mr G W Brown

Trustee

Date: 26/10/2025

BOLLINGTON COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BOLLINGTON COMMUNITY ASSOCIATION

I report to the trustees on my examination of the financial statements of Bollington Community Association (the CIO) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the CIO you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the CIO's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the CIO's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the CIO as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

J C Bostock ACA

Josolyne LLP
Merchant Exchange
Waters Green
Macclesfield
Cheshire
SK11 6JX
Date:

BOLLINGTON COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	2	50,361	51,104	101,465	59,170	27,970	87,140
Charitable activities	3	14,137	-	14,137	11,710	-	11,710
Other trading activities	4	140,095	-	140,095	128,628	-	128,628
Investments	5	929	-	929	285	-	285
Total income		<u>205,522</u>	<u>51,104</u>	<u>256,626</u>	<u>199,793</u>	<u>27,970</u>	<u>227,763</u>
Expenditure on:							
Raising funds	6	18,960	629	19,589	22,882	1,003	23,885
Charitable activities	7	40,190	22,824	63,014	41,571	10,997	52,568
Other expenditure	10	141,511	25,692	167,203	127,868	23,392	151,260
Total expenditure		<u>200,661</u>	<u>49,145</u>	<u>249,806</u>	<u>192,321</u>	<u>35,392</u>	<u>227,713</u>
Net income		4,861	1,959	6,820	7,472	(7,422)	50
Transfers between funds		-	-	-	(6,514)	6,514	-
Net movement in funds		4,861	1,959	6,820	958	(908)	50
Reconciliation of funds:							
Fund balances at 1 April 2024		<u>319,865</u>	<u>8,866</u>	<u>328,731</u>	<u>318,907</u>	<u>9,774</u>	<u>328,681</u>
Fund balances at 31 March 2025		<u>324,726</u>	<u>10,825</u>	<u>335,551</u>	<u>319,865</u>	<u>8,866</u>	<u>328,731</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BOLLINGTON COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Property, plant and equipment	12		383,424		390,199
Current assets					
Inventories	13	21,750		20,500	
Trade and other receivables	14	4,833		2,866	
Cash at bank and in hand		88,224		82,581	
		<u>114,807</u>		<u>105,947</u>	
Current liabilities	16	<u>(13,725)</u>		<u>(13,308)</u>	
Net current assets			<u>101,082</u>		<u>92,639</u>
Total assets less current liabilities			<u>484,506</u>		<u>482,838</u>
Non-current liabilities	17		<u>(148,955)</u>		<u>(154,107)</u>
Net assets			<u><u>335,551</u></u>		<u><u>328,731</u></u>
The funds of the CIO					
Restricted income funds	18		10,825		8,866
Unrestricted funds	19		<u>324,726</u>		<u>319,865</u>
			<u><u>335,551</u></u>		<u><u>328,731</u></u>

The financial statements were approved by the trustees on

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Mr G W Brown
Trustee

BOLLINGTON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Bollington Community Association is a charitable incorporated organisation.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the CIO's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The CIO is a Public Benefit Entity as defined by FRS 102.

The CIO has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the CIO. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the CIO is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	in accordance with property
Fixtures and fittings	at varying rate on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

BOLLINGTON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.7 Impairment of non-current assets

At each reporting end date, the CIO reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Inventories

Inventories are stated at the lower of cost and net realisable value, after making allowance for obsolete and slow items.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The CIO has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the CIO's balance sheet when the CIO becomes party to the contractual provisions of the instrument.

Trade receivables, loans and other receivables that have fixed or determinable payments that are not quoted in an active market are classified as 'loans and receivables'. Loans and receivables are measured at amortised cost using the effective interest method, less any impairment.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the CIO is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gift aid	20,361	150	20,511	24,670	-	24,670
Grants	30,000	50,954	80,954	34,500	27,970	62,470
	<u>50,361</u>	<u>51,104</u>	<u>101,465</u>	<u>59,170</u>	<u>27,970</u>	<u>87,140</u>

BOLLINGTON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Activities income		
Activities income	14,137	11,710
	<u>14,137</u>	<u>11,710</u>

4 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	16,613	6,540
Shop income	116,812	116,119
Other income	6,670	5,969
	<u>140,095</u>	<u>128,628</u>

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	929	285
	<u>929</u>	<u>285</u>

6 Expenditure on raising funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Trading costs						
Other trading activities	18,960	629	19,589	22,882	1,003	23,885
	<u>18,960</u>	<u>629</u>	<u>19,589</u>	<u>22,882</u>	<u>1,003</u>	<u>23,885</u>

BOLLINGTON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Expenditure on charitable activities

	Activities 2025 £	Activities 2024 £
Direct costs		
Activities	2,808	4,995
Project expenses	21,233	10,459
Accommodation costs	14,744	15,994
Office costs	15,224	12,715
Sundries	311	147
Advertising	1,769	1,232
Freehold property depreciation charge	6,600	6,650
Fixtures and fittings depreciation charge	325	376
	<u>63,014</u>	<u>52,568</u>
Analysis by fund		
Unrestricted funds	40,190	41,571
Restricted funds	22,824	10,997
	<u>63,014</u>	<u>52,568</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the CIO during the year.

9 Employees

The average monthly number of employees during the year was:

2025 Number	2024 Number
11	11
<u>11</u>	<u>11</u>

There were no employees whose annual remuneration was more than £60,000.

BOLLINGTON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

10 Other expenditure

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Staff costs	131,339	25,692	157,031	117,492	23,392	140,884
Financing costs	10,003	-	10,003	10,217	-	10,217
Other expenditure	169	-	169	159	-	159
	<u>141,511</u>	<u>25,692</u>	<u>167,203</u>	<u>127,868</u>	<u>23,392</u>	<u>151,260</u>

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Property, plant and equipment

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 April 2024	421,979	5,687	427,666
At 31 March 2025	<u>421,979</u>	<u>5,687</u>	<u>427,666</u>
Depreciation and impairment			
At 1 April 2024	33,399	4,068	37,467
Depreciation charged in the year	6,450	325	6,775
At 31 March 2025	<u>39,849</u>	<u>4,393</u>	<u>44,242</u>
Carrying amount			
At 31 March 2025	<u>382,130</u>	<u>1,294</u>	<u>383,424</u>
At 31 March 2024	<u>388,580</u>	<u>1,619</u>	<u>390,199</u>

13 Inventories

	2025 £	2024 £
Finished goods and goods for resale	<u>21,750</u>	<u>20,500</u>

BOLLINGTON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

14 Trade and other receivables

	2025	2024
Amounts falling due within one year:	£	£
Other receivables	1,262	-
Prepayments and accrued income	3,571	2,866
	<u>4,833</u>	<u>2,866</u>

15 Borrowings

	2025	2024
	£	£
Bank loans	154,042	158,923
	<u>154,042</u>	<u>158,923</u>
Payable within one year	5,087	4,816
Payable after one year	148,955	154,107
	<u>154,042</u>	<u>154,107</u>

There is a loan with Bollington Town Council for 20 years which is secured on the property.

The mortgage with The Charity Bank for 25 years is also secured on the property.

16 Current liabilities

	Notes	2025	2024
		£	£
Bank loans	15	5,087	4,816
Other taxation and social security		1,643	1,968
Trade payables		3,404	3,546
Other payables		1,419	1,183
Accruals and deferred income		2,172	1,795
		<u>13,725</u>	<u>13,308</u>

17 Non-current liabilities

	Notes	2025	2024
		£	£
Bank loans	15	148,955	154,107
		<u>148,955</u>	<u>154,107</u>

BOLLINGTON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Bridgend Buddies	1,950	4,400	(2,876)	-	3,474
Isolation & Dementia Services	150	-	(150)	-	-
Exercise	-	2,000	(1,145)	-	855
Workshop & Woodcraft	1,898	1,000	(2,051)	-	847
Tree Trails & Walking Festival	330	-	(330)	-	-
Project Reminiscence, Talks & Games	2,114	350	(2,314)	-	150
Isolation & Dementia Newsletter	510	-	(510)	-	-
Automatic Door	414	-	(371)	-	43
Men's Social	756	2,350	(1,709)	-	1,397
Office Conversion	34	-	-	-	34
Building Maintenance	250	-	-	-	250
Contemplation Garden	405	-	-	-	405
Drop In & Support	-	7,000	(7,000)	-	-
Shuttle to the Shops	55	5,750	(3,833)	-	1,972
National lottery A4A	-	19,900	(19,900)	-	-
The National Lottery Community Fund	-	8,354	(6,956)	-	1,398
	<u>8,866</u>	<u>51,104</u>	<u>(49,145)</u>	<u>-</u>	<u>10,825</u>

BOLLINGTON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18 Restricted funds

(Continued)

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Bridgend Buddies	716	4,500	(3,266)	-	1,950
Isolation & Dementia Services	150	-	-	-	150
Education Room	272	-	(900)	628	-
Workshop & Woodcraft	-	3,745	(1,847)	-	1,898
Guided Walks	-	-	(175)	175	-
Tree Trails & Walking Festival	454	-	(124)	-	330
Project Reminiscence, Talks & Games	4,356	-	(2,242)	-	2,114
Isolation & Dementia Newsletter	-	2,800	(2,290)	-	510
Automatic Door	414	-	-	-	414
IT Infrastructure	817	-	(859)	42	-
IT Tutor	600	-	(728)	128	-
Men's Social	760	840	(844)	-	756
Office Conversion	513	-	(479)	-	34
Building Maintenance	250	-	-	-	250
Contemplation Garden	472	-	(67)	-	405
Armchair Dancing	-	-	(910)	910	-
Drop In & Support	-	12,085	(16,716)	4,631	-
Shuttle to the Shops	-	4,000	(3,945)	-	55
	<u>9,774</u>	<u>27,970</u>	<u>(35,392)</u>	<u>6,514</u>	<u>8,866</u>

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
General funds	<u>319,865</u>	<u>205,522</u>	<u>(200,661)</u>	<u>-</u>	<u>324,726</u>
Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	<u>318,907</u>	<u>199,793</u>	<u>(192,321)</u>	<u>(6,514)</u>	<u>319,865</u>

BOLLINGTON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

20 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Property, plant and equipment	383,424	-	383,424
Current assets/(liabilities)	90,257	10,825	101,082
Long term liabilities	(148,955)	-	(148,955)
	<u>324,726</u>	<u>10,825</u>	<u>335,551</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Property, plant and equipment	390,199	-	390,199
Current assets/(liabilities)	83,773	8,866	92,639
Long term liabilities	(154,107)	-	(154,107)
	<u>319,865</u>	<u>8,866</u>	<u>328,731</u>

21 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

BOLLINGTON COMMUNITY ASSOCIATION CIO

England & Wales - Charity number 1123287

Accounts

Charity registration number: 1123287

Bollington Community Association

Unaudited Financial Statements
for the Year Ended 31 March 2024

Bright Partnership Limited
1 Park Street
Macclesfield
Cheshire
SK11 6SR

Bollington Community Association

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Bollington Community Association

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Object and aims

1. The objectives of the CIO are:

(a) to promote the benefit of the inhabitants of Bollington and surroundings (the area of benefit) without distinction of sex, race, religious belief, colour or political opinions. This will be achieved by associating together and with local authorities and voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for inhabitants of the area of benefit.

(b) to maintain and manage a community centre, alone or in co-operation with the local authority or other organizations, to further the objectives.

2. Our Vision and Purpose are:

Our Vision

A welcoming and friendly community centre where all are respected, valued and supported.

Our Purpose

We are a local, independent charity playing an active role at the heart of the Bollington Community and are open to everyone.

We aim to enhance quality of life through fostering a caring and supportive environment, identifying and bridging gaps in social need and providing a wealth of opportunities through facilities and resources.

3. Who we are

The operating name of Bollington Community Association is 'The Bridgend Centre'.

We have a staff team of 10, comprising a full time Centre Manager, a deputy Centre Manager, five part time Community Workers (two of whom are on zero-hours contracts), one eBay Co-ordinator, a Buddies Co-ordinator, a Charity Shop Worker and a Cleaner. Total FTE is four, plus hours worked by zero hours' Community Workers.

We operate out of the Bridgend Centre at 104 Palmerston Street, Bollington, Cheshire, SK10 5PW.

We are governed by a Board of Trustees who have considerable management experience, together with the commercial skills to further develop the charity and take it forward. The Trustees have skills and experience in people management, finance, banking, engineering, IT, project management, business management, strategy and education.

Bollington Community Association

Trustees' Report (continued)

We have approximately 100 wonderful volunteers who work in a range of roles in the charity shop, on eBay, in our community kitchen, leading walks and organising events

4. Who we support

The Bridgend Centre is open to everyone regardless of age, geographical location, race, religion or disability. We do provide additional specialist services to older people and those with mental health disabilities.

5. Our services

We provide a range of early intervention activities, primarily focussed on helping people to improve their mental health with a view to reducing the need for more complex support from statutory services when people hit crisis point.

Our activities include:

Community drop-in kitchen - our drop-in kitchen is the "heart" of the Centre where people come together to have a hot drink, a friendly chat and to interact with others. We have a modern kitchen facility, which is staffed Monday to Friday 10:00am - 4:00pm and Saturdays 10:00am to 1:00pm. Visiting us provides some people with their only experience of social contact throughout the week.

Support services - we have five trained community support workers available during opening hours to spend time with people and to provide a 'listening ear'. Our workers assess needs or vulnerabilities and provide support or advice, very often in times of crisis. Feedback shows that people in difficult situations benefit from regular, consistent and friendly contact with the Centre. Areas of support cover divorce, bereavement, the stress of being a carer, illness, eviction, homelessness, poverty and deprivation, addiction and dealing with a diagnosis of a physical or mental health condition.

Information services - we provide information on a wide range of subjects such as benefits, social housing, carers' support, medical services plus much more in a variety of formats to suit individual needs. Most of our older people are not IT literate and have no access to broadband / computers.

Charity Shop - we have a good-sized charity shop, stocking a wide range of pre-loved clothes, household goods, CDs, books, DVDs, toys and furniture. The shop is a valuable and busy hub for our community, providing opportunities to socialise as well as a good place to pick up a bargain or two!

Health and educational activities - we offer creative writing, art, crafts, Mah Jong, Bridgend choir, Spanish, Reading Circle, social groups and walking groups. We also run a Talk & Games project for older people and those with dementia and memory issues which also goes out for regular day trips on a local community bus. 199 people attended 396 sessions over the twelve-month period.

We also a new group 'A Brew with the Guys', which is a male focussed social group and has proved very popular. We also have an armchair dancing class to encourage movement and social interaction.

Bollington Community Association

Trustees' Report (continued)

Guided walks - we run a programme of very popular volunteer led walks throughout the year of varying lengths and difficulty rating. The walks provide opportunities to meet new people whilst keeping healthy. We are also heavily involved in the organisation of the Bollington Walking Festival which takes place each Autumn. In total, we ran 109 walks this year.

Volunteering opportunities - volunteers play a vital role at The Bridgend Centre and they carry out a number of important key roles; helping in the charity shop and community kitchen, IT tutoring, gardening and carpentry. Our volunteers help us to carry out lots of vital management and maintenance work in the Centre and in return volunteering gives them a purpose, a place to socialise and valuable work experience.

Bridgend Buddies - our befriending initiative matches up socially isolated and vulnerable people with a trusted volunteer 'befriender'. The befrienders visit participants in their own home and/or bring them to the Bridgend Centre and take them to the shops, café etc.

Monitoring:

It is really important to us that we deliver services to a high standard. We use a database to record the details of all of our outputs and outcomes. It provides both quantitative and qualitative data in relation to our services, our attendees, our demographics, our outcomes and our impact. Additionally, we regularly consult with the community (via surveys and formal / informal discussions) to gather new ideas and suggestions to help us to shape new and existing services.

Outputs:

We continue to have high attendance levels at the Centre, with 997 people using the Centre on 10,698 occasions in the period 1st April 2023 to 31st March 2024.

During the period 1st April 2023 to 31st March 2024:

997 people registered for the 'Drop-In' facility and used it 10,698 times. Many of these people visited regularly, at least two to three times per week. This is a service that people can attend at any time during our opening hours.

174 different people attended 109 walks during the year (935 attendances).

109 people accessed some form of information.

199 individuals attended 396 activity and education sessions including Community choir, reading group, Spanish, craft group, Talk and Games and Mah Jong (2,788 attendances).

A total of 104 people volunteered at least once during the year; approximately 50 volunteered on a weekly basis and a similar number again were available for one-off events and projects when required. Volunteers worked for the Bridgend Centre for 4,968 hours during the year.

The average footfall per day last year was 86 adults per day coming into the Centre, which is an increase of 10% on the previous year. This figure does not include children.

Bollington Community Association

Trustees' Report (continued)

Social Accounting :

In a recent survey in May 2024 that we carried out both online (through a form on our website) and on paper, we asked people to rate how they felt after using our Centre. 104 people responded and the results were as follows:

- 97% said they feel less isolated when they come to the Bridgend Centre
- 92% said there is someone to talk to at the Bridgend Centre
- 78% said they have made friends at the Bridgend Centre
- 85% said they feel like they are a valued member of the local community and that they make a contribution when they come to the Bridgend Centre
- 80% said that their physical and mental health has improved as a result of coming to the Bridgend Centre
- 99% said they enjoy visiting the Bridgend Centre

These fantastic statistics were reinforced by lovely anecdotal comments from people about how the Bridgend Centre has made a positive impact on their life. A few examples are:

"Coming to the Bridgend has been a help in me getting out and meeting others"

"I enjoy the Talk and Games group, a really happy afternoon"

"Love the walking group, great leaders! Have made new friends, improved my fitness"

"Love coming here - the light of my week"

"This is an amazing community hub. The staff always have a friendly smile and time to chat. Bollington is very lucky to have the Bridgend Centre. Have been coming for years and will continue to do so."

Financial review

The Statement of Financial Activities ("SOFA") for the year ended 31 March 2024 is shown on page 8.

This was another challenging year financially for the charity. We ended the year with a trading surplus of £50 (2023: deficit of £14,229).

Income:

Our total income was £227,763 (2023: £225,105). Income from our charity shop was £116,119 (2023: £117,945), which is a very healthy income, given the limitations imposed on us as detailed in page 1 above.

Fundraising activities contributed £6,540 (2023: £11,347).

Expenditure:

Expenditure was £227,713 (2023: £239,334). The main expenditure was staff costs of £140,884 (2023: £138,225).

End of year position:

The Charity had a cash inflow of £5,078 (2023: cash outflow £12,141), with cash at the end of the year of £82,581 (2023: £77,503).

Net current assets were £92,639 (2023: £90,379) at the year end.

Bollington Community Association

Trustees' Report (continued)

Reserve policy

Charity's reserve levels are routinely reviewed by the Trustees in order to ensure that it has sufficient funds to cover unknown liabilities and contingencies, absorb setbacks and take advantage of change and opportunity. In doing so, they consider both previous actual and future projected levels of income and expenditure.

It has established a policy whereby liquid reserves, not committed or invested in tangible fixed assets, held by the Charity should be a minimum of 3 months of running costs. Based on the expenditure for the financial year 2023/24, this amounts to £51,000. In addition, Trustees consider it prudent to set aside £8,866 to ensure any liabilities on "restricted funding" can be met. Within our loan agreement with Charity Bank is a covenant requiring us to maintain minimum cash balances of £30,000; this is included in the total funds detailed above

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and constitutes a Charitable Incorporated Organisation (CIO).

Charity constitution

The CIO is controlled by a Constitution of a Charitable Incorporated Organisation whose only voting members are its Trustees. Our registered name is Bollington Community Association CIO, but our operating name is the Bridgend Centre.

Related parties

Related parties - During the period covered by this report the charity has not undertaken any transactions with related parties.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Bollington Community Association

Trustees' Report (continued)

Reference and Administrative Details

Charity Registration Number: 1123287

Principal Office: The Bridgend Centre
104 Palmerston Street
Macclesfield
Cheshire
SK10 5PW

Independent Examiner: Bright Partnership Limited
1 Park Street
Macclesfield
Cheshire
SK11 6SR


Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

- Ms J Maitland
- Ms M L C Cox
- Ms A Leah
- B J Matthews
- Ms S P Brocklehurst (resigned 22 July 2024)
- G W Brown

The annual report was approved by the trustees of the charity on 12 September 2024 and signed on its behalf by:


G W Brown
Trustee

Bollington Community Association

Independent Examiner's Report to the trustees of Bollington Community Association

I report to the trustees on my examination of the accounts of Bollington Community Association for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of Bollington Community Association you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Bollington Community Association's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Bollington Community Association as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Mr. Neil Kennington FCA
For and on behalf of Bright Partnership Limited
Chartered Accountants
1 Park Street
Macclesfield
Cheshire
SK11 6SR

12 September 2024

Bollington Community Association

Statement of Financial Activities for the Year Ended 31 March 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies		59,170	27,970	87,140	80,944
Charitable activities		11,710	-	11,710	9,580
Other trading activities		128,628	-	128,628	134,425
Investment income	3	<u>285</u>	<u>-</u>	<u>285</u>	<u>156</u>
Total income		<u>199,793</u>	<u>27,970</u>	<u>227,763</u>	<u>225,105</u>
Expenditure on:					
Raising funds		(22,882)	(1,003)	(23,885)	(24,950)
Charitable activities		(41,571)	(10,997)	(52,568)	(61,798)
Other expenditure		<u>(127,868)</u>	<u>(23,392)</u>	<u>(151,260)</u>	<u>(152,586)</u>
Total expenditure		<u>(192,321)</u>	<u>(35,392)</u>	<u>(227,713)</u>	<u>(239,334)</u>
Net income/(expenditure)		7,472	(7,422)	50	(14,229)
Gross transfers between funds		<u>(6,514)</u>	<u>6,514</u>	<u>-</u>	<u>-</u>
Net movement in funds		958	(908)	50	(14,229)
Reconciliation of funds					
Total funds brought forward		<u>318,907</u>	<u>9,774</u>	<u>328,681</u>	<u>342,910</u>
Total funds carried forward	12	<u>319,865</u>	<u>8,866</u>	<u>328,731</u>	<u>328,681</u>

All of the charity's activities derive from continuing operations during the above two periods.


The funds breakdown for 2023 is shown in note 12.

Bollington Community Association

(Registration number: 1123287)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	6	390,199	397,225
Current assets			
Stocks	7	20,500	19,499
Debtors	8	2,866	3,326
Cash at bank and in hand		82,581	77,503
		<u>105,947</u>	<u>100,328</u>
Creditors: Amounts falling due within one year	9	<u>(13,308)</u>	<u>(9,949)</u>
Net current assets		<u>92,639</u>	<u>90,379</u>
Total assets less current liabilities		482,838	487,604
Creditors: Amounts falling due after more than one year	10	<u>(154,107)</u>	<u>(158,923)</u>
Net assets		<u>328,731</u>	<u>328,681</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		8,866	9,774
Unrestricted income funds			
Unrestricted funds		<u>319,865</u>	<u>318,907</u>
Total funds	12	<u>328,731</u>	<u>328,681</u>

The financial statements on pages 8 to 15 were approved by the trustees, and authorised for issue on 12 September 2024 and signed on their behalf by:


G W Brown
Trustee

Bollington Community Association

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Accounting policies

Basis of preparing of financial statement

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard the historical cost convention

Income and endowments

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible Fixed assets

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	in accordance with property
Fixture and fitting	at varying rate on cost

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Bollington Community Association

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Other trading activities

	Total 2024 £	Total 2023 £
Trading income;		
Fundraising events	6,540	11,347
Shop income	116,119	117,945
Trading income	5,969	5,133
	<u>128,628</u>	<u>134,425</u>

3 Investment income

	Total 2024 £	Total 2023 £
Deposit account interest	<u>285</u>	<u>156</u>

4 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

5 Staff costs

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Average number of employees	<u>11</u>	<u>11</u>

Bollington Community Association

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

6 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2023	421,979	5,687	427,666
At 31 March 2024	421,979	5,687	427,666
Depreciation			
At 1 April 2023	26,749	3,692	30,441
Charge for the year	6,650	376	7,026
At 31 March 2024	33,399	4,068	37,467
Net book value			
At 31 March 2024	388,580	1,619	390,199
At 31 March 2023	395,230	1,995	397,225

7 Stock

	2024 £	2023 £
Stocks	20,500	19,499

8 Debtors

	2024 £	2023 £
Prepayments	2,866	2,525
VAT recoverable	-	801
	2,866	3,326

9 Creditors: amounts falling due within one year

	2024 £	2023 £
Bank loans	4,816	4,678
Trade creditors	3,546	2,147
Other taxation and social security	1,618	1,243
Other creditors	2,978	1,881
VAT Payable	350	-
	13,308	9,949

Bollington Community Association

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

10 Creditors: amounts falling due after one year

	2024 £	2023 £
Bank loans	<u>154,107</u>	<u>158,923</u>

Creditors amounts falling due after more than one year includes the following liabilities, on which security has been given by the charity:

11 Loans

An analysis of the maturity of loans is given below:

	2024 £	2023 £
Within one year	(4,816)	(4,678)
In one to two years	(5,087)	(4,816)
In two to five years	(17,064)	(16,109)
In over five years	<u>(131,956)</u>	<u>(137,998)</u>
	<u>(158,923)</u>	<u>(163,601)</u>

Secured Debts

The following secured debts are included within creditors:

Bank loans at 31st March 2024 £158,923 (2023 £163,601)

There is a loan with Bollington Town Council for 20 years and is secured on the property.

The Mortgage is with The Charity Bank for 25 years and is also secured on the property.

12 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
General	318,907	199,793	(192,321)	(6,514)	319,865
Restricted funds	<u>9,774</u>	<u>27,970</u>	<u>(35,392)</u>	<u>6,514</u>	<u>8,866</u>
Total funds	<u>328,681</u>	<u>227,763</u>	<u>(227,713)</u>	<u>-</u>	<u>328,731</u>

Bollington Community Association

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
General					
General Fund	318,907	199,793	(192,321)	(6,514)	319,865
Restricted funds					
Bridgend Buddies	716	4,500	(3,266)	-	1,950
Isolation and Dementia Services	150	-	-	-	150
Education Room	272	-	(900)	628	-
Workshop & Woodcraft	-	3,745	(1,847)	-	1,898
Guided Walks	-	-	(175)	175	-
Tree Trails & Walking Festival	454	-	(124)	-	330
Project Reminiscence, Talks & Games	4,356	-	(2,242)	-	2,114
Isolation & Dementia Newsletter	-	2,800	(2,290)	-	510
Automatic Door	414	-	-	-	414
IT Infrastructure	817	-	(859)	42	-
IT Tutor	600	-	(728)	128	-
Men's Social	760	840	(844)	-	756
Office Conversion	513	-	(479)	-	34
Building Maintenance	250	-	-	-	250
Contemplation Garden	472	-	(67)	-	405
Amchair Dancing	-	-	(910)	910	-
Drop in & Support	-	12,085	(16,716)	4,631	-
Shuttle to the Shops	-	4,000	(3,945)	-	55
	<u>9,774</u>	<u>27,970</u>	<u>(35,392)</u>	<u>6,514</u>	<u>8,866</u>
Total funds	<u><u>328,681</u></u>	<u><u>227,763</u></u>	<u><u>(227,713)</u></u>	<u><u>-</u></u>	<u><u>328,731</u></u>

Bollington Community Association

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
General					
General Funds	317,733	207,863	(202,833)	(3,856)	318,907
Restricted funds					
Bridgend Buddies	11,388	-	(10,672)	-	716
Isolation and Dementia Services	150	-	-	-	150
Education Room	272	-	-	-	272
Workshop & Woodcraft	1,917	-	(3,917)	2,000	-
Guided Walks	140	-	(534)	394	-
Tree Trails & Walking Festival	2,338	1,141	(3,025)	-	454
Project Reminiscence, Talks & Games	6,893	-	(2,537)	-	4,356
Isolation & Dementia Newsletter	-	2,250	(3,134)	884	-
Automatic Door	2,000	4,000	(5,586)	-	414
Art	79	-	(657)	578	-
IT Infrastructure	-	1,801	(984)	-	817
IT Tutor	-	600	-	-	600
Men's Social	-	1,000	(240)	-	760
Office Conversion	-	2,000	(1,487)	-	513
Building Maintenance	-	250	-	-	250
Contemplation Garden	-	4,200	(3,728)	-	472
	<u>25,177</u>	<u>17,242</u>	<u>(36,501)</u>	<u>3,856</u>	<u>9,774</u>
Total funds	<u><u>342,910</u></u>	<u><u>225,105</u></u>	<u><u>(239,334)</u></u>	<u><u>-</u></u>	<u><u>328,681</u></u>

13 Related party transactions

There were no related party transactions in the ended 31 March 2024

Bollington Community Association

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Total 2024 £	Total 2023 £
Donations and legacies		
Donations and Gift aid	24,670	17,952
Grants	62,470	62,992
	87,140	80,944
Charitable activities		
Activities income	11,710	9,580
	11,710	9,580
Other trading activities		
Shop income	116,119	117,945
Trading income	5,969	5,133
Fundraising events	6,540	11,347
	128,628	134,425
Investment income		
Income from other investments	285	156
	285	156
Raising funds		
Other trading activities	(23,885)	(24,950)
	(23,885)	(24,950)
Charitable activities		
Activities	(4,995)	(3,828)
Project expenses	(10,459)	(19,320)
Accommodation costs	(15,994)	(14,220)
Office costs	(12,715)	(15,542)
Sundries	(147)	(305)
Advertising	(1,232)	(1,940)
Freehold property	(6,650)	(6,250)
Fixture and fitting	(376)	(393)
	(52,568)	(61,798)
Other expenditure		
Staff costs	(140,884)	(138,225)
Grant repaid	-	(6,998)
Bank interest	(10,217)	(7,177)
Bank Charges	(159)	(186)
	(151,260)	(152,586)

BOLLINGTON COMMUNITY ASSOCIATION CIO

England & Wales - Charity number 1123287

Accounts

REGISTERED CHARITY NUMBER: 1123287

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
BOLLINGTON COMMUNITY ASSOCIATION**

Heywood Shepherd
Chartered Accountants
1 Park Street
Macclesfield
Cheshire
SK11 6SR

BOLLINGTON COMMUNITY ASSOCIATION

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

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Detailed Statement of Financial Activities	15 to 16

BOLLINGTON COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

1. The objectives of the CIO are:

(a) to promote the benefit of the inhabitants of Bollington and surroundings (the 'area of benefit') without distinction of sex, race, religious belief, colour or political opinions. This will be achieved by associating together and with local authorities and voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for inhabitants of the area of benefit.

(b) to maintain and manage a community centre, alone or in co-operation with the local authority or other organizations, to further the objectives.

2. Our Vision and Purpose are:

Our Vision

A welcoming and friendly community centre where all are respected, valued and supported.

Our Purpose

We are a local, independent charity playing an active role at the heart of the Bollington Community, and are open to everyone.

We aim to enhance quality of life through fostering a caring and support environment, identifying and bridging gaps in social need and providing a wealth of opportunities through facilities and resources.

3. Who we are

We have a staff team of 10, comprising a full time Centre Manager, a deputy Centre Manager, five part time Community Workers, one eBay Co-ordinator, a Charity Shop Worker and a Cleaner.

We operate out of the Bridgend Centre at 104 Palmerston Street, Bollington, Cheshire, SK10 5PW.

We are governed by a Board of Trustees who have considerable management experience, together with the commercial skills to further develop the charity and take it forward. The Trustees have skills and experience in people management, finance, banking, engineering, IT, project management, business management, strategy and education.

We have approximately 100 wonderful volunteers who work in a range of roles in the charity shop, on eBay, in our community kitchen, leading walks, and organising events.

4. Who we support

The Bridgend Centre is open to everyone regardless of age, geographical location, race, religion or disability. We do provide additional specialist services to older people and those with mental health disabilities.

5. Our services

We provide a range of early intervention activities, primarily focussed on helping people to improve their mental health with a view to reducing the need for more complex support from statutory services when people hit crisis point.

Our activities include:

Community drop-in kitchen - our drop-in kitchen is the "heart" of the Centre where people come together to have a hot drink, a friendly chat and to interact with others. We have a modern kitchen facility, which is staffed Monday to Friday 10:00am - 4:00pm and Saturdays 10:00am to 1:00pm. Visiting us provides some people with their only experience of social contact throughout the week.

Support services - we have five trained community support workers available during opening hours to spend time with people and to provide a 'listening ear'. Our workers assess needs or vulnerabilities and provide support or advice, very often in times of crisis. Feedback shows that people in difficult situations benefit from regular, consistent and friendly contact with the Centre. Areas of support cover divorce, bereavement, the stress of being a carer, illness, eviction, homelessness, poverty and deprivation, addiction and dealing with a diagnosis of a physical or mental health condition.

Information services - we provide information on a wide range of subjects such as benefits, social housing, carers' support, medical services plus much more in a variety of formats to suit individual needs. Most of our older people are not IT literate and have no access to broadband / computers.

Charity Shop - we have a good sized charity shop, stocking a wide range of pre-loved clothes, household goods, CDs, books, DVDs, toys and furniture. The shop is a valuable and busy hub for our community, providing opportunities to socialise as well as a good place to pick up a bargain or two!

BOLLINGTON COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

Health and educational activities - we offer creative writing, art, crafts, Mah Jong, Bridgend choir, Spanish, Reading Circle, social groups and walking groups. We also run a Talk & Games project for older people and those with dementia and memory issues which also goes out for regular day trips on a local community bus.

Guided walks - we run a programme of very popular volunteer led walks throughout the year of varying lengths and difficulty rating. The walks provide opportunities to meet new people whilst keeping healthy. We are also heavily involved in the organisation of the Bollington Walking Festival which takes place each Autumn. In total, we ran 125 walks this year.

Volunteering opportunities - volunteers play a vital role at The Bridgend Centre and they carry out a number of important key roles; helping in the charity shop and community kitchen, IT tutoring, gardening and carpentry. Our volunteers help us to carry out lots of vital management and maintenance work in the Centre and in return volunteering gives them a purpose, a place to socialise and valuable work experience.

Bridgend Buddies - our befriending initiative matches up socially isolated and vulnerable people with a trusted volunteer 'befriender'. The befrienders visit participants in their own home and/or bring them to the Bridgend Centre and take them to the shops, café etc.

Bridging Social Isolation - a popular fortnightly community newsletter connecting people and providing local news and information both digitally and on paper. 400 people read digitally and 150 paper copies are hand delivered by volunteers to local vulnerable and isolated people.

Monitoring:

It is really important to us that we deliver services to a high standard. We use a database to record the details of all of our outputs and outcomes. It provides both quantitative and qualitative data in relation to our services, our attendees, our demographics, our outcomes and our impact. Additionally, we regularly consult with the community (via surveys and formal / informal discussions) to gather new ideas and suggestions to help us to shape new and existing services.

Outputs:

We continue to have high attendance levels at the Centre, with 1,112 people using the Centre on 9,987 occasions in the period 1st April 2022 to 31st March 2023. The number of people registered with us to use our services has increased by 54% on the previous year, although we must bear in mind that previous year's attendance figures were artificially suppressed due to the latter half of the Covid pandemic.

Between 1st April 2022 and 31st March 2023

- * 1,112 people accessed the 'Drop-In' facility and used it 9,987 times. Many of these people visited regularly, at least two to three times per week. This is a service that people can use at any time during our opening hours. This is an increase of 54% on the previous 12 months, however it must be remembered that at the beginning of 2021-2022, attendance figures were suppressed due to the tail-end of the Covid pandemic as the last lockdown had only just finished and people were much more reticent to get out and about and socialise.
- * 356 different people attended 125 walks during the year (1,323 attendances).
- * 111 people accessed some form of emotional or practical support from one of our community workers on at least one occasion.
- * 138 people accessed some form of information.
- * 164 individuals attended 368 activity and education sessions including Community choir, reading group, Spanish, craft group. Talk and Games and Mah Jong (1,938 attendances).
- * A total of 103 people volunteered at least once during the year, approximately 50 volunteered on a weekly basis and a similar number again were available for one-off events and projects when required. Volunteers worked for the Bridgend Centre for 4,307 hours during the year.

The average footfall per day last year was 78 adults per day coming into the Centre, which is an increase of 20% on the previous year. This figure does not include children.

Social Accounting

In a recent survey in June 2023 that we carried out both online (through a form on our website) and on paper, we asked people to rate how they felt after using our Centre. 51 people responded and the results were as follows:

- * 78% said they felt less isolated when they come to the Bridgend Centre;
 - * 94% said there is someone to talk to at the Bridgend Centre;
 - * 90% said that they have made friends at the Bridgend Centre;
 - * 90% said that they feel like a valued member of the local community and that they make a contribution when they come to the Bridgend Centre;
 - * 86% said that their physical and mental health has improved as a result of coming to the Bridgend Centre;
 - * 100% said they enjoy visiting the Bridgend Centre.
-

BOLLINGTON COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

These fantastic statistics were reinforced by lovely anecdotal comments from people about how the Bridgend Centre has made a positive impact on their life. A few examples are:

"I've been waiting since my retirement to find a place like this".

"What a brilliant place Bridgend is".

"Bridgend is like home - cosy and guaranteeing you a place".

"I am always so glad that the Bridgend is here at times when I feel the need for help with life".

FINANCIAL REVIEW

Financial position

The Statement of Financial Activities ("SOFA") for the year ended 31 March 2023 is shown on page 6.

This was another challenging year for the charity . We ended the year with a trading deficit of £14,229 (2022: deficit of £11,713).

Income:

Our total income was £225,105 (2022: £170,929). Income from our charity shop was £117,945 (2022: £100,373), which is a very healthy income, given the limitations imposed on us as detailed in page 1 above.

Fundraising activities contributed £11,347 (2022: £7,907).

Expenditure:

Expenditure was £239,334 (2022: £182,642). The main expenditure was staff costs of £138,225 (2022: £123,801).

End of year position:

The Charity had a cash outflow of £12,141 (2022: cash outflow £9,704), with cash at the end of the year of £77,503 (2022: £89,644).

Net current assets were £90,379 (2022: £102,471) at the year end.

Reserves policy

Charity's reserve levels are routinely reviewed by the Trustees in order to ensure that it has sufficient funds to cover unknown liabilities and contingencies, absorb setbacks and take advantage of change and opportunity. In doing so, they consider both previous actual and future projected levels of income and expenditure.

It has established a policy whereby liquid reserves, not committed or invested in tangible fixed assets, held by the Charity should be a minimum of 3 months of running costs. Based on the expenditure for the financial year 2022/23, this amounts to £53,600. In addition, Trustees consider it prudent to set aside £9,744 to ensure any liabilities on "restricted funding" can be met. Within our loan agreement with Charity Bank is a covenant requiring us to maintain minimum cash balances of £30,000; this is included in the total funds detailed above.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and constitutes a Charitable Incorporated Organisation (CIO).

Charity constitution

The CIO is controlled by a Constitution of a Charitable Incorporated Organisation whose only voting members are its Trustees. Our registered name is Bollington Community Association CIO, but our operating name is the Bridgend Centre.

Related parties

Related parties - During the period covered by this report the charity has not undertaken any transactions with related parties.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1123287

BOLLINGTON COMMUNITY ASSOCIATION

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

Principal address

The Bridgend Centre
104 Palmerston Street
Bollington
Macclesfield
Cheshire
SK10 5PW

Trustees

G W Brown
B J Matthews
Ms L C Cox
Ms S P Brocklehurst
Ms A Leah
Ms J Maitland

Independent Examiner

Neil Kennington FCA
Heywood Shepherd
Chartered Accountants
1 Park Street
Macclesfield
Cheshire
SK11 6SR

Approved by order of the board of trustees on 1 December 2023 and signed on its behalf by:



G W Brown - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BOLLINGTON COMMUNITY ASSOCIATION**

Independent examiner's report to the trustees of Bollington Community Association

I report to the charity trustees on my examination of the accounts of Bollington Community Association (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

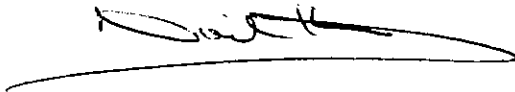
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Neil Kennington FCA
The Institute of Chartered Accountants in England and Wales

Heywood Shepherd
Chartered Accountants
1 Park Street
Macclesfield
Cheshire
SK11 6SR

1 December 2023

BOLLINGTON COMMUNITY ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		63,702	17,242	80,944	48,683
Charitable activities					
Activities		9,580	-	9,580	4,300
Other trading activities	2	134,425	-	134,425	112,374
Investment income	3	156	-	156	8
Other income		-	-	-	5,564
Total		207,863	17,242	225,105	170,929
EXPENDITURE ON					
Raising funds		24,566	384	24,950	14,508
Charitable activities					
Projects		617	18,703	19,320	5,866
Activities		3,649	179	3,828	2,526
Overheads		166,824	10,237	177,061	154,634
Other		7,177	6,998	14,175	5,108
Total		202,833	36,501	239,334	182,642
NET INCOME/(EXPENDITURE)					
Transfers between funds	14	5,030 (3,856)	(19,259) 3,856	(14,229) -	(11,713) -
Net movement in funds		1,174	(15,403)	(14,229)	(11,713)
RECONCILIATION OF FUNDS					
Total funds brought forward		317,733	25,177	342,910	354,623
TOTAL FUNDS CARRIED FORWARD		318,907	9,774	328,681	342,910

The notes form part of these financial statements

BOLLINGTON COMMUNITY ASSOCIATION

**BALANCE SHEET
31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	7	397,225	-	397,225	403,868
CURRENT ASSETS					
Stocks	8	19,499	-	19,499	21,250
Debtors	9	801	-	801	330
Prepayments and accrued income		2,525	-	2,525	2,334
Cash at bank and in hand		67,422	10,081	77,503	89,644
		<u>90,247</u>	<u>10,081</u>	<u>100,328</u>	<u>113,558</u>
CREDITORS					
Amounts falling due within one year	10	(9,642)	(307)	(9,949)	(11,087)
NET CURRENT ASSETS		<u>80,605</u>	<u>9,774</u>	<u>90,379</u>	<u>102,471</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>477,830</u>	<u>9,774</u>	<u>487,604</u>	<u>506,339</u>
CREDITORS					
Amounts falling due after more than one year	11	(158,923)	-	(158,923)	(163,429)
NET ASSETS		<u>318,907</u>	<u>9,774</u>	<u>328,681</u>	<u>342,910</u>
FUNDS					
Unrestricted funds	14			318,907	317,733
Restricted funds				9,774	25,177
TOTAL FUNDS				<u>328,681</u>	<u>342,910</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 1 December 2023 and were signed on its behalf by:



B J Matthews - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Freehold property - in accordance with the property
- Fixtures and fittings - at varying rates on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	11,347	7,907
Shop income	117,945	100,373
Trading income	5,133	4,094
	<u>134,425</u>	<u>112,374</u>

BOLLINGTON COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>156</u>	<u>8</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

5. STAFF COSTS

	2023	2022
The average number of employees were as follows:	<u>11</u>	<u>10</u>

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	31,843	16,840	48,683
Charitable activities			
Activities	4,300	-	4,300
Other trading activities	112,374	-	112,374
Investment income	8	-	8
Other income	5,564	-	5,564
Total	<u>154,089</u>	<u>16,840</u>	<u>170,929</u>
EXPENDITURE ON			
Raising funds	14,508	-	14,508
Charitable activities			
Projects	564	5,302	5,866
Activities	2,526	-	2,526
Overheads	154,634	-	154,634
Other	5,108	-	5,108
Total	<u>177,340</u>	<u>5,302</u>	<u>182,642</u>
NET INCOME/(EXPENDITURE)	(23,251)	11,538	(11,713)
RECONCILIATION OF FUNDS			
Total funds brought forward	340,984	13,639	354,623
TOTAL FUNDS CARRIED FORWARD	<u>317,733</u>	<u>25,177</u>	<u>342,910</u>

BOLLINGTON COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

7. TANGIBLE FIXED ASSETS	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2022 and 31 March 2023	<u>421,979</u>	<u>5,687</u>	<u>427,666</u>
DEPRECIATION			
At 1 April 2022	20,499	3,299	23,798
Charge for year	<u>6,250</u>	<u>393</u>	<u>6,643</u>
At 31 March 2023	<u>26,749</u>	<u>3,692</u>	<u>30,441</u>
NET BOOK VALUE			
At 31 March 2023	<u>395,230</u>	<u>1,995</u>	<u>397,225</u>
At 31 March 2022	<u>401,480</u>	<u>2,388</u>	<u>403,868</u>
8. STOCKS		2023	2022
		£	£
Stocks		<u>19,499</u>	<u>21,250</u>
9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2023	2022
		£	£
VAT		<u>801</u>	<u>330</u>
10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2023	2022
		£	£
Bank loans and overdrafts (see note 12)		4,678	5,679
Trade creditors		2,147	2,532
Taxation and social security		1,243	1,227
Other creditors		<u>1,881</u>	<u>1,649</u>
		<u>9,949</u>	<u>11,087</u>

BOLLINGTON COMMUNITY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2023	2022
	£	£
Bank loans (see note 12)	<u>158,923</u>	<u>163,429</u>

12. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand: Mortgages and loans	<u>4,678</u>	<u>5,679</u>
Amounts falling between one and two years: Mortgages and loans - 1 to 2 years	<u>4,816</u>	<u>5,721</u>
Amounts falling due between two and five years: Mortgages and loans - 2 to 5 years	<u>16,109</u>	<u>18,549</u>
Amounts falling due in more than five years: Repayable by instalments: Mortgages and loans - more than 5 years	137,998	139,159

13. SECURED DEBTS

The following secured debts are included within creditors:

	2023	2022
	£	£
Bank loans	<u>163,601</u>	<u>169,108</u>

There is a loan with Bollington Town Council for 20 years and is secured on the property.

The Mortgage is with The Charity Bank for 25 years and is also secured on the property.

BOLLINGTON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

14. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	317,733	5,030	(3,856)	318,907
Restricted funds				
Contemplation Garden	-	472	-	472
Bridgend Buddies	11,388	(10,672)	-	716
Isolation and Dementia Services	150	-	-	150
Education Room	272	-	-	272
Workshop & Woodcraft	1,917	(3,917)	2,000	-
Guided Walks	140	(534)	394	-
Tree Trails & Walking Festival	2,338	(1,884)	-	454
Project Reminiscence, Talks & Games	6,893	(2,537)	-	4,356
Building Maintenance	-	250	-	250
Isolation & Dementia Newsletter	-	(884)	884	-
Automatic Door	2,000	(1,586)	-	414
Art	79	(657)	578	-
IT Infrastructure	-	817	-	817
IT Tutor	-	600	-	600
Men's Social	-	760	-	760
Office Conversion	-	513	-	513
	<u>25,177</u>	<u>(19,259)</u>	<u>3,856</u>	<u>9,774</u>
TOTAL FUNDS	<u>342,910</u>	<u>(14,229)</u>	<u>-</u>	<u>328,681</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	207,863	(202,833)	5,030
Restricted funds			
Contemplation Garden	4,200	(3,728)	472
Bridgend Buddies	-	(10,672)	(10,672)
Workshop & Woodcraft	-	(3,917)	(3,917)
Guided Walks	-	(534)	(534)
Tree Trails & Walking Festival	1,141	(3,025)	(1,884)
Project Reminiscence, Talks & Games	-	(2,537)	(2,537)
Building Maintenance	250	-	250
Isolation & Dementia Newsletter	2,250	(3,134)	(884)
Automatic Door	4,000	(5,586)	(1,586)
Art	-	(657)	(657)
IT Infrastructure	1,801	(984)	817
IT Tutor	600	-	600
Men's Social	1,000	(240)	760
Office Conversion	2,000	(1,487)	513
	<u>17,242</u>	<u>(36,501)</u>	<u>(19,259)</u>
TOTAL FUNDS	<u>225,105</u>	<u>(239,334)</u>	<u>(14,229)</u>

BOLLINGTON COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	340,984	(23,251)	317,733
Restricted funds			
Bridgend Buddies	7,502	3,886	11,388
Isolation and Dementia Services	150	-	150
Education Room	272	-	272
Workshop & Woodcraft	3,000	(1,083)	1,917
Guided Walks	-	140	140
Tree Trails & Walking Festival	1,924	414	2,338
Project Reminiscence, Talks & Games	200	6,693	6,893
Isolation & Dementia Newsletter	591	(591)	-
Automatic Door	-	2,000	2,000
Art	-	79	79
	<u>13,639</u>	<u>11,538</u>	<u>25,177</u>
TOTAL FUNDS	<u><u>354,623</u></u>	<u><u>(11,713)</u></u>	<u><u>342,910</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	154,089	(177,340)	(23,251)
Restricted funds			
Bridgend Buddies	5,990	(2,104)	3,886
Workshop & Woodcraft	-	(1,083)	(1,083)
Guided Walks	500	(360)	140
Tree Trails & Walking Festival	1,000	(586)	414
Project Reminiscence, Talks & Games	6,849	(156)	6,693
Isolation & Dementia Newsletter	1	(592)	(591)
Automatic Door	2,000	-	2,000
Art	500	(421)	79
	<u>16,840</u>	<u>(5,302)</u>	<u>11,538</u>
TOTAL FUNDS	<u><u>170,929</u></u>	<u><u>(182,642)</u></u>	<u><u>(11,713)</u></u>

BOLLINGTON COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

BOLLINGTON COMMUNITY ASSOCIATION

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	13,580	14,472
Gift aid	4,372	6,554
Grants	62,992	27,657
	<u>80,944</u>	<u>48,683</u>
Other trading activities		
Fundraising events	11,347	7,907
Shop income	117,945	100,373
Trading income	5,133	4,094
	<u>134,425</u>	<u>112,374</u>
Investment income		
Deposit account interest	156	8
Charitable activities		
Activities	9,580	4,300
Other income		
Job retention scheme grant received	-	4,794
Covid 19 statutory sick pay	-	770
	<u>-</u>	<u>5,564</u>
Total incoming resources	225,105	170,929
EXPENDITURE		
Other trading activities		
Charity shop expenses	11,381	7,857
Fundraising expenses	10,609	4,017
Trading expenses	2,960	2,634
	<u>24,950</u>	<u>14,508</u>
Charitable activities		
Accommodation costs	14,212	12,718
Office costs	15,550	12,913
Advertising	1,940	733
Sundries	305	175
Activity expenses	3,828	2,526
Project expenses	19,320	2,401
Freehold property	6,250	6,270
Fixtures and fittings	393	1,297
	<u>61,798</u>	<u>39,033</u>
Other		
Grants repaid	6,998	-
Carried forward	6,998	-

This page does not form part of the statutory financial statements

BOLLINGTON COMMUNITY ASSOCIATION**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	2023	2022
	£	£
Other		
Brought forward	6,998	-
Bank interest	7,177	5,108
	<u>14,175</u>	<u>5,108</u>
Support costs		
Finance		
Bank charges	186	192
Other		
Wages and employment costs	138,225	123,801
Total resources expended	<u>239,334</u>	<u>182,642</u>
Net expenditure	<u>(14,229)</u>	<u>(11,713)</u>

This page does not form part of the statutory financial statements

BOLLINGTON COMMUNITY ASSOCIATION CIO

England & Wales - Charity number 1123287

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
BOLLINGTON COMMUNITY ASSOCIATION**

Heywood Shepherd
Chartered Accountants
1 Park Street
Macclesfield
Cheshire
SK11 6SR

BOLLINGTON COMMUNITY ASSOCIATION

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

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Notes to the Financial Statements	8 to 14
Detailed Statement of Financial Activities	15 to 16

BOLLINGTON COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

1. The objectives of the CIO are:

(a) to promote the benefit of the inhabitants of Bollington and surroundings (the 'area of benefit') without distinction of sex, race, religious belief, colour or political opinions. This will be achieved by associating together and with local authorities and voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for inhabitants of the area of benefit.

(b) to maintain and manage a community centre, alone or in co-operation with the local authority or other organizations, to further the objectives.

2. Our Vision and Purpose are:

Our Vision

A welcoming and friendly community centre where all are respected, valued and supported.

Our Purpose

We are a local, independent charity playing an active role at the heart of the Bollington Community, and are open to everyone.

We aim to enhance quality of life through fostering a caring and support environment, identifying and bridging gaps in social need and providing a wealth of opportunities through facilities and resources.

3. Who we are

We have a staff team of 10, comprising a full time Centre Manager, a deputy Centre Manager, four part time Community Workers, one eBay Co-ordinator a Charity Shop Worker and a Cleaner.

We operate out of the Bridgend Centre at 104 Palmerston Street, Bollington, Cheshire, SK10 5PW.

We are governed by a Board of Trustees who have considerable management experience, together with the commercial skills to further develop the charity and take it forward. The Trustees have skills and experience in people management, finance, banking, engineering, IT, project management, business management, strategy and education.

We have approximately 100 wonderful volunteers who work in a range of roles in the charity shop, on eBay, in our community kitchen, leading walks, and organising events.

4. Who we support

The Bridgend Centre is open to everyone regardless of age, geographical location, race, religion or disability. We do provide additional specialist services to older people and those with mental health disabilities.

5. Our services

We provide a range of early intervention activities, primarily focussed on helping people to improve their mental health with a view to reducing the need for more complex support from statutory services when people hit crisis point.

Our activities include:

Community drop-in kitchen - our drop-in kitchen is the "heart" of the Centre where people come together to have a hot drink, a friendly chat and to interact with others. We have a modern kitchen facility, which is staffed Monday to Friday 10:00am - 4:00pm and Saturdays 10:00am to 1:00pm. Visiting us provides some people with their only experience of social contact throughout the week.

Support services - we have 4 trained community support workers available during opening hours to spend time with people and to provide a 'listening ear'. Our workers assess needs or vulnerabilities and provide support or advice, very often in times of crisis. Feedback shows that people in difficult situations benefit from regular, consistent and friendly contact with the Centre. Areas of support cover divorce, bereavement, the stress of being a carer, illness, eviction, homelessness, poverty and deprivation, addiction and dealing with a diagnosis of a physical or mental health condition.

Information services - we provide information on a wide range of subjects such as benefits, social housing, carers' support, medical services plus much more in a variety of formats to suit individual needs. Most of our older people are not IT literate and have no access to broadband / computers.

Charity Shop - we have a good sized charity shop, stocking a wide range of pre-loved clothes, household goods, CDs, books, DVDs, toys and furniture. The shop is a valuable and busy hub for our community, providing opportunities to socialise as well as a good place to pick up a bargain or two!

BOLLINGTON COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

Health and educational activities - we offer creative writing, art, crafts, Mah Jong, Bridgend choir, Spanish, Reading Circle, social groups and walking groups. We also run a Talk & Games project for older people and those with dementia and memory issues which also goes out for regular day trips on a local community bus.

Guided walks - we run a programme of very popular volunteer led walks throughout the year of varying lengths and difficulty rating. The walks provide opportunities to meet new people whilst keeping healthy. We are also heavily involved in the organisation of the Bollington Walking Festival which takes place each Autumn. In total, we ran 73 walks this year.

Volunteering opportunities - volunteers play a vital role at The Bridgend Centre and they carry out a number of important key roles; helping in the charity shop and community kitchen, IT tutoring, gardening and carpentry. Our volunteers help us to carry out lots of vital management and maintenance work in the Centre and in return volunteering gives them a purpose, a place to socialise and valuable work experience.

Bridgend Buddies - our befriending initiative matches up socially isolated and vulnerable people with a trusted volunteer 'befriender'. The befrienders visit participants in their own home and/or bring them to the Bridgend Centre and take them to the shops, café etc.

Bridging Social Isolation - a popular fortnightly community newsletter connecting people and providing local news and information both digitally and on paper. 400 people read digitally and 150 paper copies are hand delivered by volunteers to local vulnerable and isolated people.

Monitoring:

It is really important to us that we deliver services to a high standard. We use a database to record the details of all of our outputs and outcomes. It provides both quantitative and qualitative data in relation to our services, our attendees, our demographics, our outcomes and our impact. Additionally, we regularly consult with the community (via surveys and formal / informal discussions) to gather new ideas and suggestions to help us to shape new and existing services.

Outputs:

This year, our attendance figures gradually increased as the country moved out of the Covid pandemic and restrictions were lifted. At the start of the year, many people still stayed away because they were justifiably very cautious about returning due to the fear of being susceptible to Covid. Until July 2021, we had to limit the number of people in the shop to eight at any one time and limit group sizes. We held many of our groups online rather than in person. After July 2021, we were able to return back to a more normal situation as most legal restrictions on social contact were removed.

Between 1st April 2021 and 31st March 2022

- * 724 people accessed the 'Drop-In' facility, which is a service that people can use at any time during our opening hours. They can sit down, enjoy a hot drink and talk to others. As detailed above there were limitations on group sizes until July 2021.
- * 188 different people attended 73 walks during the year (533 attendances).
- * 76 people accessed some form of emotional or practical support from one of our community workers on 249 occasions
- * 251 people attended 114 activity sessions (1,170 attendances).
- * 93 people volunteered at least once (and many regularly every week). Volunteers worked for the Bridgend Centre for 3855 hours during the year.
- * Delivery of our newsletter 'Bridging Social Isolation' to approximately 400 people per week keeping them connected to our community (275 electronic copies by email and hand-delivered 125 paper copies).

Social Accounting

In October 2021, we carried out a survey both online (through SurveyMonkey) and on paper in the Centre and asked people to rate how they felt after using our Centre. The results were as follows:

- * 74% said they felt less isolated;
- * 59% said they felt more able to deal with their problems;
- * 88% said that they have made more friends;
- * 56% said they now know where to go in times of crisis;
- * 65% said that their mental health has improved;
- * 68% said they can get information or can be signposted to the right information at the Bridgend Centre;
- * 74% said that they feel like a valued member of the local community and that they make a contribution;
- * 47% said that their physical health had improved;
- * 71% said that they enjoy the activities that the Centre provides;
- * 50% said they do more regular exercise as a result.

BOLLINGTON COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

These fantastic statistics were reinforced by lovely anecdotal comments from people about how the Bridgend Centre has made a positive impact on their life. A few examples are:

"Thank you so much, it means a lot to me. Thank you for introducing me to my buddy, a lovely lady".

"Just wanted to say thank you to everyone involved in organising, leading and ordering the lovely weather during the walking festival. I really enjoyed the four walks I did with you and I know a lot of hard work will have gone into making it a success. Thanks Team".

"I love coming here to volunteer, it grounds me. Its more than just a charity shop, I always feel better when I leave".

FINANCIAL REVIEW

Financial position

The Statement of Financial Activities ("SOFA") for the year ended 31 March 2022 is shown on page 6.

This financial year was a challenging year for the charity as society emerged from the restrictions enforced by the Coronavirus. We ended the year with a trading deficit of £11,713 (2021: surplus of £5,625).

Income:

Our total income was £170,929 (2021: £174,451). Income from our charity shop was £100,373 (2021: £47,640), which is a very healthy income, given the limitations imposed on us as detailed in page 1 above.

Income through the Government 'Furlough' scheme was £4,794 (2021: £35,061) and statutory sick pay refunded by the Government was £770 (2021: £Nil). Last year, we also received other 'COVID' grants totalling £19,669. No such grants were available this year.

Fundraising activities contributed £7,907 (2021: £5,689).

Expenditure:

Expenditure was £182,642 (2021: £168,826). The main expenditure was staff costs of £123,801 (2021: £114,468).

End of year position:

The Charity had a cash outflow of £9,704 (2021: cash inflow £27,710), with cash at the end of the year of £89,644 (2021: £99,348).

Net current assets were £102,471 (2021: £113,278) at the year end.

Reserves policy

Charity's reserve levels are routinely reviewed by the Trustees in order to ensure that it has sufficient funds to cover unknown liabilities and contingencies, absorb setbacks and take advantage of change and opportunity. In doing so, they consider both previous actual and future projected levels of income and expenditure.

It has established a policy whereby liquid reserves, not committed or invested in tangible fixed assets, held by the Charity should be a minimum of 3 months of running costs. Based on the expenditure for the financial year 2021/22, this amounts to £42,000. In addition, Trustees consider it prudent to set aside £25,177 to ensure any liabilities on "restricted funding" can be met. We have also put aside £20,000 for essential building works required for the Bridgend Centre building. Within our loan agreement with Charity Bank is a covenant requiring us to maintain minimum cash balances of £30,000; this is included in the total funds detailed above.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and constitutes a Charitable Incorporated Organisation (CIO).

Charity constitution

The CIO is controlled by a Constitution of a Charitable Incorporated Organisation whose only voting members are its Trustees. Our registered name is Bollington Community Association CIO, but our operating name is the Bridgend Centre.

Related parties

Related parties - During the period covered by this report the charity has not undertaken any transactions with related parties.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

BOLLINGTON COMMUNITY ASSOCIATION

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1123287

Principal address

The Bridgend Centre
104 Palmerston Street
Bollington
Macclesfield
Cheshire
SK10 5PW

Trustees

G W Brown
B J Matthews
J Gooding (resigned 28.10.21)
Ms L C Cox
Ms S P Brocklehurst
Ms A Leah
Ms J Maitland

Independent Examiner

Neil Kennington
Institute of Chartered Accountants in England and Wales
Heywood Shepherd
Chartered Accountants
1 Park Street
Macclesfield
Cheshire
SK11 6SR

Approved by order of the board of trustees on 26 October 2022 and signed on its behalf by:



B J Matthews - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BOLLINGTON COMMUNITY ASSOCIATION**

Independent examiner's report to the trustees of Bollington Community Association

I report to the charity trustees on my examination of the accounts of Bollington Community Association (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Neil Kennington
Institute of Chartered Accountants in England and Wales
Heywood Shepherd
Chartered Accountants
1 Park Street
Macclesfield
Cheshire
SK11 6SR

26 October 2022

BOLLINGTON COMMUNITY ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		31,843	16,840	48,683	84,260
Charitable activities					
Activities		4,300	-	4,300	519
Other trading activities	2	112,374	-	112,374	54,345
Investment income	3	8	-	8	264
Other income		5,564	-	5,564	35,061
Total		154,089	16,840	170,929	174,449
EXPENDITURE ON					
Raising funds		14,508	-	14,508	9,379
Charitable activities					
Projects		564	5,302	5,866	7,685
Activities		2,526	-	2,526	1,342
Overheads		154,634	-	154,634	145,356
Other		5,108	-	5,108	5,062
Total		177,340	5,302	182,642	168,824
NET INCOME/(EXPENDITURE)		(23,251)	11,538	(11,713)	5,625
RECONCILIATION OF FUNDS					
Total funds brought forward		340,984	13,639	354,623	348,998
TOTAL FUNDS CARRIED FORWARD		317,733	25,177	342,910	354,623

The notes form part of these financial statements

BOLLINGTON COMMUNITY ASSOCIATION

**BALANCE SHEET
31 MARCH 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	7	403,868	-	403,868	410,436
CURRENT ASSETS					
Stocks	8	21,250	-	21,250	20,900
Debtors	9	330	-	330	386
Prepayments and accrued income		2,334	-	2,334	2,206
Cash at bank and in hand		64,089	25,555	89,644	99,348
		<u>88,003</u>	<u>25,555</u>	<u>113,558</u>	<u>122,840</u>
CREDITORS					
Amounts falling due within one year	10	(10,709)	(378)	(11,087)	(9,562)
NET CURRENT ASSETS		<u>77,294</u>	<u>25,177</u>	<u>102,471</u>	<u>113,278</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>481,162</u>	<u>25,177</u>	<u>506,339</u>	<u>523,714</u>
CREDITORS					
Amounts falling due after more than one year	11	(163,429)	-	(163,429)	(169,091)
NET ASSETS		<u>317,733</u>	<u>25,177</u>	<u>342,910</u>	<u>354,623</u>
FUNDS					
Unrestricted funds	14			317,733	340,984
Restricted funds				25,177	13,639
TOTAL FUNDS				<u>342,910</u>	<u>354,623</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 October 2022 and were signed on its behalf by:



B J Matthews - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Freehold property - in accordance with the property
- Fixtures and fittings - at varying rates on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	7,907	5,689
Shop income	100,373	47,640
Trading income	4,094	1,016
	<u>112,374</u>	<u>54,345</u>

BOLLINGTON COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>8</u>	<u>264</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

5. STAFF COSTS

	2022	2021
The average number of employees were as follows:	<u>10</u>	<u>10</u>

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	75,482	8,778	84,260
Charitable activities			
Activities	519	-	519
Other trading activities	54,075	270	54,345
Investment income	264	-	264
Other income	<u>35,061</u>	<u>-</u>	<u>35,061</u>
Total	<u>165,401</u>	<u>9,048</u>	<u>174,449</u>
EXPENDITURE ON			
Raising funds	9,378	1	9,379
Charitable activities			
Projects	-	7,685	7,685
Activities	1,342	-	1,342
Overheads	144,256	1,100	145,356
Other	<u>5,062</u>	<u>-</u>	<u>5,062</u>
Total	<u>160,038</u>	<u>8,786</u>	<u>168,824</u>
NET INCOME	5,363	262	5,625
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>335,621</u>	<u>13,377</u>	<u>348,998</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>340,984</u></u>	<u><u>13,639</u></u>	<u><u>354,623</u></u>

BOLLINGTON COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2021	421,979	12,787	434,766
Additions	-	1,000	1,000
Disposals	-	(8,100)	(8,100)
	<u>421,979</u>	<u>5,687</u>	<u>427,666</u>
At 31 March 2022	421,979	5,687	427,666
DEPRECIATION			
At 1 April 2021	14,229	10,101	24,330
Charge for year	6,270	1,298	7,568
Eliminated on disposal	-	(8,100)	(8,100)
	<u>20,499</u>	<u>3,299</u>	<u>23,798</u>
At 31 March 2022	20,499	3,299	23,798
NET BOOK VALUE			
At 31 March 2022	<u>401,480</u>	<u>2,388</u>	<u>403,868</u>
At 31 March 2021	<u>407,750</u>	<u>2,686</u>	<u>410,436</u>

8. STOCKS

	2022 £	2021 £
Stocks	<u>21,250</u>	<u>20,900</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
VAT	<u>330</u>	<u>386</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts (see note 12)	5,679	6,007
Trade creditors	2,532	2,491
Taxation and social security	1,227	-
Other creditors	1,649	1,064
	<u>11,087</u>	<u>9,562</u>

BOLLINGTON COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (see note 12)	<u>163,429</u>	<u>169,091</u>

12. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Mortgages and loans	<u>5,679</u>	<u>6,007</u>
Amounts falling between one and two years:		
Mortgages and loans - 1 to 2 years	<u>5,721</u>	<u>6,212</u>
Amounts falling due between two and five years:		
Mortgages and loans - 2 to 5 years	<u>18,549</u>	<u>19,718</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Mortgages and loans - more than 5 years	139,159	143,161

13. SECURED DEBTS

The following secured debts are included within creditors:

	2022	2021
	£	£
Bank loans	<u>169,108</u>	<u>175,098</u>

There is a loan with Bollington Town Council for 20 years and is secured on the property.

The Mortgage is with The Charity Bank for 25 years and is also secured on the property.

BOLLINGTON COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

14. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	340,984	(23,251)	317,733
Restricted funds			
Bridgend Buddies	7,502	3,886	11,388
Isolation and Dementia Services	150	-	150
Education Room	272	-	272
Workshop & Woodcraft	3,000	(1,083)	1,917
Guided Walks	-	140	140
Tree Trails & Walking Festival	1,924	414	2,338
Project Reminiscence, Talks & Games	200	6,693	6,893
Isolation & Dementia Newsletter	591	(591)	-
Automatic Door	-	2,000	2,000
Art	-	79	79
	<u>13,639</u>	<u>11,538</u>	<u>25,177</u>
TOTAL FUNDS	<u>354,623</u>	<u>(11,713)</u>	<u>342,910</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	154,089	(177,340)	(23,251)
Restricted funds			
Bridgend Buddies	5,990	(2,104)	3,886
Workshop & Woodcraft	-	(1,083)	(1,083)
Guided Walks	500	(360)	140
Tree Trails & Walking Festival	1,000	(586)	414
Project Reminiscence, Talks & Games	6,849	(156)	6,693
Isolation & Dementia Newsletter	1	(592)	(591)
Automatic Door	2,000	-	2,000
Art	500	(421)	79
	<u>16,840</u>	<u>(5,302)</u>	<u>11,538</u>
TOTAL FUNDS	<u>170,929</u>	<u>(182,642)</u>	<u>(11,713)</u>

BOLLINGTON COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	335,621	5,363	340,984
Restricted funds			
Bridgend Buddies	8,669	(1,167)	7,502
Isolation and Dementia Services	-	150	150
Education Room	-	272	272
Workshop & Woodcraft	3,000	-	3,000
Guided Walks	500	(500)	-
Tree Trails & Walking Festival	1,008	916	1,924
Project Reminiscence, Talks & Games	200	-	200
Isolation & Dementia Newsletter	-	591	591
	<u>13,377</u>	<u>262</u>	<u>13,639</u>
TOTAL FUNDS	<u><u>348,998</u></u>	<u><u>5,625</u></u>	<u><u>354,623</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	165,401	(160,038)	5,363
Restricted funds			
Bridgend Buddies	150	(1,317)	(1,167)
Isolation and Dementia Services	150	-	150
Education Room	1,000	(728)	272
Guided Walks	-	(500)	(500)
Tree Trails & Walking Festival	5,533	(4,617)	916
Building Maintenance	1,100	(1,100)	-
Isolation & Dementia Newsletter	1,115	(524)	591
	<u>9,048</u>	<u>(8,786)</u>	<u>262</u>
TOTAL FUNDS	<u><u>174,449</u></u>	<u><u>(168,824)</u></u>	<u><u>5,625</u></u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

BOLLINGTON COMMUNITY ASSOCIATION

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	14,472	21,156
Gift aid	6,554	1,755
Grants	27,657	61,349
	<u>48,683</u>	<u>84,260</u>
Other trading activities		
Fundraising events	7,907	5,689
Shop income	100,373	47,640
Trading income	4,094	1,016
	<u>112,374</u>	<u>54,345</u>
Investment income		
Deposit account interest	8	264
Charitable activities		
Activities	4,300	519
Other income		
Job retention scheme grant received	4,794	35,061
Covid 19 statutory sick pay	770	-
	<u>5,564</u>	<u>35,061</u>
Total incoming resources	170,929	174,449
EXPENDITURE		
Other trading activities		
Charity shop expenses	7,857	8,258
Fundraising expenses	4,017	514
Trading expenses	2,634	607
	<u>14,508</u>	<u>9,379</u>
Charitable activities		
Accommodation costs	12,718	17,640
Office costs	12,913	9,797
Advertising	733	-
Sundries	175	65
Activity expenses	2,526	1,342
Project expenses	2,401	3,058
Freehold property	6,270	6,232
Fixtures and fittings	1,297	1,643
	<u>39,033</u>	<u>39,777</u>
Other		
Bank interest	5,108	5,062

This page does not form part of the statutory financial statements

BOLLINGTON COMMUNITY ASSOCIATION

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	2022	2021
	£	£
Support costs		
Finance		
Bank charges	192	138
Other		
Wages and employment costs	<u>123,801</u>	<u>114,468</u>
Total resources expended	<u>182,642</u>	<u>168,824</u>
Net (expenditure)/income	<u>(11,713)</u>	<u>5,625</u>

This page does not form part of the statutory financial statements

BOLLINGTON COMMUNITY ASSOCIATION CIO

England & Wales - Charity number 1123287

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
BOLLINGTON COMMUNITY ASSOCIATION**

Heywood Shepherd
Chartered Accountants
1 Park Street
Macclesfield
Cheshire
SK11 6SR

BOLLINGTON COMMUNITY ASSOCIATION

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

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BOLLINGTON COMMUNITY ASSOCIATION

CHAIR'S REPORT FOR THE YEAR ENDED 31 MARCH 2021

Bollington Community Association was established in 1990 to be a place to help build a positive life for people, especially those who are isolated. It is a place for people to come, socialise, carry out activities and contribute to the community.

As with many or most charities in the UK and indeed across the globe, the financial year April 2020 - March 2021 were amongst the most challenging our organisation has ever faced. With repeated lockdowns, being forced to close our charity shop and social distancing measures in the periods in between we have faced significant disruption to our ability to deliver our services.

Bridgend key achievements this year

Keeping the doors to our Centre open during the incredibly challenging period of the Coronavirus pandemic (when permitted as lockdowns were not in place). This allowed people to continue to access some of our services 'in-person', including socialising and having a drink and refreshments with friends, accessing support from our community workers and accessing information and signposting to the other crucial services and volunteering opportunities.

Delivery of regular on-line group activities including Choir, social get-togethers, Spanish, Creative Writing and a 'Shielding Support Group'

Creation and delivery of a new newsletter called 'Bridging Social Isolation'. This had the aim of brightening spirits, entertaining people, keeping them connected and informed with their communities. This changed in frequency between weekly and fortnightly, depending on the level of Coronavirus restrictions at the time, but was circulated to an average of approximately 400 people per week (275 electronic copies by email and 125 paper copies). Bollington Town Council supported us by allowing their Town Clerk to hand deliver them to 125 isolated people in the community.

Completion of our Tree Trails project - refurbishment of four trails in the local area focussed on the wealth of trees in this area. We redesigned a previous walk booklet that had been created over ten years ago, made it available digitally on our website (www.bridgendcentre.org.uk/bridgend-tree-trails/) and replaced markers and benches in the landscape.

Continuing to nurture existing Buddies relationships and from August 2021, start to create new partnerships to enable more isolated people to get out and about.

Maintaining good levels of income in a very difficult climate, ending the financial year on 31st March 2021 £5,625 in surplus. This included excellent income from our charity shop, online eBay shop, new innovative online fundraising events and Covid support grants from the government.

We are so relieved and thankful that we can now deliver the old 'in-person' services that we used to, while still being mindful of the risks Covid19 poses and endeavour to support people in as safe a way as possible and we hope for it to continue into the future.

A huge 'thank you' to all our staff and volunteers and the wider community of Bollington for supporting us during this highly challenging twelve-month period. We couldn't have done it without your help and for this we are extremely grateful.

Geoff Brown

Chair

BOLLINGTON COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

1. The objectives of the CIO are:

(a) to promote the benefit of the inhabitants of Bollington and surroundings (the 'area of benefit') without distinction of sex, race, religious belief, colour or political opinions. This will be achieved by associating together and with local authorities and voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for inhabitants of the area of benefit.

(b) to maintain and manage a community centre, alone or in co-operation with the local authority or other organizations, to further the objectives.

2. Our Vision and Purpose are:

Our Vision

A welcoming and friendly community centre where all are respected, valued and supported.

Our Purpose

We are a local, independent charity playing an active role at the heart of the Bollington Community, and are open to everyone.

We aim to enhance quality of life through fostering a caring and support environment, identifying and bridging gaps in social need and providing a wealth of opportunities through facilities and resources.

3. Who we are

We have a staff team of 10, comprising a full time Centre Manager, five part time Community Workers, one eBay Co-ordinator a Charity Shop Worker and a Cleaner.

We operate out of the Bridgend Centre at 104 Palmerston Street, Bollington, Cheshire, SK10 5PW.

We are governed by a Board of Trustees who have considerable management experience, together with the commercial skills to further develop the charity and take it forward. The Trustees have skills and experience in people management, finance, banking, engineering, IT, project management, business management, strategy and education.

We have approximately 100 wonderful volunteers who work in a range of roles in the charity shop, on eBay, in our community kitchen, leading walks, and organising events.

4. Who we support

The Bridgend Centre is open to everyone regardless of age, geographical location, race, religion or disability. We do provide additional specialist services to older people and those with mental health disabilities.

5. Our services

We provide a range of early intervention activities, primarily focussed on helping people to improve their mental health with a view to reducing the need for more complex support from statutory services when people hit crisis point.

Our activities include:

Community drop-in kitchen - our drop-in kitchen is the "heart" of the Centre where people come together to have a hot drink, a friendly chat and to interact with others. We have a modern kitchen facility, which is staffed Monday to Friday 10:00am - 4:00pm and Saturdays 10:00am to 1:00pm. Visiting us provides some people with their only experience of social contact throughout the week.

Support services - we have 4 trained community support workers available during opening hours to spend time with people and to provide a 'listening ear'. Our workers assess needs or vulnerabilities and provide support or advice, very often in times of crisis. Feedback shows that people in difficult situations benefit from regular, consistent and friendly contact with the Centre. Areas of support cover divorce, bereavement, the stress of being a carer, illness, eviction, homelessness, poverty and deprivation, addiction and dealing with a diagnosis of a physical or mental health condition.

Information services - we provide information on a wide range of subjects such as benefits, social housing, carers' support, medical services plus much more in a variety of formats to suit individual needs. Most of our older people are not IT literate and have no access to broadband / computers.

Charity Shop - we have a good sized charity shop, stocking a wide range of pre-loved clothes, household goods, CDs, books, DVDs, toys and furniture. The shop is a valuable and busy hub for our community, providing opportunities to socialise as well as a good place to pick up a bargain or two!

BOLLINGTON COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

Health and educational activities - we offer creative writing, art, crafts, Mah Jong, Bridgend choir, Spanish, Reading Circle and walking groups. In the past we have also run a Talk & Games project for older people and those with dementia and memory issues which will be restarting at the Centre soon.

Guided walks - we run a programme of very popular volunteer led walks throughout the year. The walks provide opportunities to meeting new people whilst keeping healthy. We are also heavily involved in the organisation of the Bollington Walking Festival which takes place each Autumn. In total, we run over 80 walks this year.

Volunteering opportunities - volunteers play a vital role at The Bridgend Centre and they carry out a number of important key roles; helping in the charity shop and community kitchen, IT tutoring, gardening and carpentry. Our volunteers help us to carry out lots of vital management and maintenance work in the Centre and in return volunteering gives them a purpose, a place to socialise and valuable work experience.

Bridgend Buddies - our befriending initiative matches up socially isolated and vulnerable people with a trusted volunteer 'befriender'. The befrienders visit participants in their own home and/or bring them to the Bridgend Centre and take them to the shops, café etc.

Monitoring:

It is really important to us that we deliver services to a high standard. We use a database to record the details of all of our outputs and outcomes. It provides both quantitative and qualitative data in relation to our services, our attendees, our demographics, our outcomes and our impact. Additionally, we regularly consult with the community (via surveys and formal / informal discussions) to gather new ideas and suggestions to help us to shape new and existing services.

Outputs:

Over the past year, we have not been able to match our usual high attendance figures due to the Coronavirus restrictions and two lockdowns where we were totally closed for four months. Even during periods when we were open, many people still stayed away because they were justifiably very cautious about returning due to the fear of being susceptible to Covid. Also, when we were open, due to the very vulnerable nature of many of our service users, our Covid19 risk assessment required the following restrictions:

- Up until July 2021, we limited the number of shoppers in the shop to eight at any one time
- Indoor group activities were limited to taking place online over Zoom
- Numbers of attendees on walks were limited to varying numbers between eight and twelve during the period depending on the situation with Covid at that time
- Drinks and refreshments were served outside on our veranda only for varying periods of time.

Between 1st April 2020 and 31st March 2021

- * 431 people accessed the 'Drop-In' facility, which is a service that people can use at any time during our opening hours. They can sit down, enjoy a hot drink and talk to others. As detailed above this took place mainly outside during this period of funding.
- * 117 different people attended 37 walks during the year (255 attendances).
- * 39 people accessed some form of emotional or practical support from one of our community workers on 102 occasions
- * 57 people attended 62 activity sessions (256 attendances), which were online. These included Spanish, Creative Writing, Choir, an informal social group and Shielding Support group.
- * 92 people volunteered at least once (and many regularly every week). Volunteers worked for the Bridgend Centre for 1782 hours during the year.
- * 54 people accessed information and advice or have been signposted to other information and advice organisations.
- * Delivery of our newsletter 'Bridging Social Isolation' to approximately 400 people per week keeping them connected to our community (275 electronic copies by email and hand-delivered 125 paper copies). <https://bridgendcentre.org.uk/previouseditions/>
- * During the times our Centre was open our Bridgend workshop continued to operate and our woodcraft volunteers made various items to sell in our shop or to order from customers. Pictured is a group of volunteers from local charity Time Out Group for adults with learning disabilities who purchased four wooden planters for their new garden at their centre.

Social Accounting

In November 2019, we carried out a survey both online (through SurveyMonkey) and on paper and asked people to rate how they felt after using our Centre. The results were as follows:

- * 74% said they felt less isolated;
 - * 59% said they felt more able to deal with their problems;
 - * 88% said that they have made more friends;
 - * 56% said they now know where to go in times of crisis;
 - * 59% said that their mental health has improved;
 - * 67% said they can get information or can be signposted to the right information at the Bridgend Centre;
 - * 74% said that they feel like a valued member of the local community and that they make a contribution;
 - * 47% said that their physical health had improved;
 - * 71% said that they enjoy the activities that the Centre provides;
 - * 50% said they do more regular exercise as a result.
-

BOLLINGTON COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

These fantastic statistics were reinforced by lovely anecdotal comments from people about how the Bridgend Centre has made a positive impact on their life. A few examples are:

"Almost four years ago I lost my husband only five months after moving to Bollington and someone suggested I go to the Bridgend Centre to meet people. The staff were all really friendly and welcoming and I was given lots of local information. I joined the walking group and made new friends and enjoyed the exercise. I also love the shop and have found several treasures there!"

"I have made many friends at the Bridgend. Hopefully as a volunteer I have helped my community and I have enjoyed learning new things".

"Bridgend Buddies has been a great support to me"

"Lovely place to pop in to. Very friendly staff who remember what is going on for me"

FINANCIAL REVIEW

Financial position

The Statement of Financial Activities ("SOFA") for the year ended 31 March 2021 is shown on page 7.

This financial year was a challenging year for the charity as the building and charity shop were closed for four months due to Coronavirus lockdowns and footfall was restricted to allow for social distancing. However, we still ended the year with a trading surplus of £5,625 (2020: £10,842).

Income:

Our total income was £174,451 (2020: £203,153). Income from our charity shop was £47,640 (2020: £71,344), which is a very healthy income, given the limitations imposed on us as detailed in page 1 above.

Income through the Government 'Furlough' scheme was £35,061 and from other 'COVID' grants was £19,669.

Fundraising activities contributed £5,689.

During the financial year we registered for VAT as our trading income went over the required threshold. Due to the significant amount of money we spent on building work during this period, upon submitting our first return we were issued with a refund of £24,591 from HMRC.

Expenditure:

Expenditure was £168,826 (2020: £192,311). The main expenditure was staff costs of £114,468. This was offset by the 'Furlough' payments from the Government.

End of year position:

The Charity generated a cash inflow of £27,710 (2020: cash outflow £76,187), with cash at the end of the year of £99,348 (2020: £71,638).

Net current assets were £113,278 (2020: £108,381) at the year end.

Reserves policy

Charity's reserve levels are routinely reviewed by the Trustees in order to ensure that it has sufficient funds to cover unknown liabilities and contingencies, absorb setbacks and take advantage of change and opportunity. In doing so, they consider both previous actual and future projected levels of income and expenditure.

It has established a policy whereby liquid reserves, not committed or invested in tangible fixed assets, held by the Charity should be a minimum of 3 months of running costs. Based on the expenditure for the financial year 2020/21, this amounts to £50,000. In addition, Trustees consider it prudent to set aside £13,639 to ensure any liabilities on "restricted funding" can be met. We have also put aside £20,000 for essential building works required for the Bridgend Centre building. Within our loan agreement with Charity Bank is a covenant requiring us to maintain minimum cash balances of £30,000; this is included in the total funds detailed above.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and constitutes a Charitable Incorporated Organisation (CIO).

Charity constitution

The CIO is controlled by a Constitution of a Charitable Incorporated Organisation whose only voting members are its Trustees. Our registered name is Bollington Community Association CIO, but our operating name is the Bridgend Centre.

BOLLINGTON COMMUNITY ASSOCIATION

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

Related parties - During the period covered by this report the charity has not undertaken any transactions with related parties.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1123287

Principal address

The Bridgend Centre
104 Palmerston Street
Bollington
Macclesfield
Cheshire
SK10 5PW

Trustees

G W Brown
B J Matthews
J Gooding
Ms L C Cox
Ms S P Brocklehurst
Ms A Leah
Ms J Maitland (appointed 28.7.20)

Independent Examiner

Neil Kennington
Institute of Chartered Accountants in England and Wales
Heywood Shepherd
Chartered Accountants
1 Park Street
Macclesfield
Cheshire
SK11 6SR

Approved by order of the board of trustees on 26 November 2021 and signed on its behalf by:



G W Brown - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BOLLINGTON COMMUNITY ASSOCIATION**

Independent examiner's report to the trustees of Bollington Community Association

I report to the charity trustees on my examination of the accounts of Bollington Community Association (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Neil Kennington
Institute of Chartered Accountants in England and Wales
Heywood Shepherd
Chartered Accountants
1 Park Street
Macclesfield
Cheshire
SK11 6SR

26 November 2021

BOLLINGTON COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		75,485	8,777	84,262	95,525
Charitable activities					
Activities		519	-	519	12,768
Other trading activities	2	54,075	270	54,345	91,329
Investment income	3	264	-	264	3,531
Other income		35,061	-	35,061	-
Total		165,404	9,047	174,451	203,153
EXPENDITURE ON					
Raising funds		9,381	-	9,381	17,865
Charitable activities					
Projects		-	7,685	7,685	129,403
Activities		1,342	-	1,342	5,851
Overheads		144,256	1,100	145,356	34,212
Other		5,062	-	5,062	4,980
Total		160,041	8,785	168,826	192,311
NET INCOME		5,363	262	5,625	10,842
RECONCILIATION OF FUNDS					
Total funds brought forward		335,621	13,377	348,998	338,156
TOTAL FUNDS CARRIED FORWARD		340,984	13,639	354,623	348,998

The notes form part of these financial statements

BOLLINGTON COMMUNITY ASSOCIATION

BALANCE SHEET
31 MARCH 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	7	410,436	-	410,436	414,291
CURRENT ASSETS					
Stocks	8	20,900	-	20,900	21,300
Debtors	9	386	-	386	26,342
Prepayments and accrued income		2,206	-	2,206	1,993
Cash at bank and in hand		85,709	13,639	99,348	71,638
		<u>109,201</u>	<u>13,639</u>	<u>122,840</u>	<u>121,273</u>
CREDITORS					
Amounts falling due within one year	10	(9,562)	-	(9,562)	(12,892)
NET CURRENT ASSETS		<u>99,639</u>	<u>13,639</u>	<u>113,278</u>	<u>108,381</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>510,075</u>	<u>13,639</u>	<u>523,714</u>	<u>522,672</u>
CREDITORS					
Amounts falling due after more than one year	11	(169,091)	-	(169,091)	(173,674)
NET ASSETS		<u>340,984</u>	<u>13,639</u>	<u>354,623</u>	<u>348,998</u>
FUNDS					
Unrestricted funds	14			340,984	335,621
Restricted funds				13,639	13,377
TOTAL FUNDS				<u>354,623</u>	<u>348,998</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 November 2021 and were signed on its behalf by:



B J Matthews - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Freehold property - in accordance with the property
- Fixtures and fittings - at varying rates on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	5,689	13,673
Shop income	47,640	71,344
Trading income	1,016	6,312
	<u>54,345</u>	<u>91,329</u>

BOLLINGTON COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

3. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	-	3,335
Deposit account interest	<u>264</u>	<u>196</u>
	<u><u>264</u></u>	<u><u>3,531</u></u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

5. STAFF COSTS

	2021	2020
The average number of employees were as follows:	<u>10</u>	<u>9</u>

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	40,635	54,890	95,525
Charitable activities			
Activities	12,768	-	12,768
Other trading activities	91,329	-	91,329
Investment income	<u>3,531</u>	<u>-</u>	<u>3,531</u>
Total	148,263	54,890	203,153
EXPENDITURE ON			
Raising funds	17,865	-	17,865
Charitable activities			
Projects	100,013	29,390	129,403
Activities	5,851	-	5,851
Overheads	34,212	-	34,212
Other	<u>4,980</u>	<u>-</u>	<u>4,980</u>
Total	162,921	29,390	192,311
NET INCOME/(EXPENDITURE)	<u>(14,658)</u>	<u>25,500</u>	<u>10,842</u>
Transfers between funds	<u>34,243</u>	<u>(34,243)</u>	<u>-</u>
Net movement in funds	19,585	(8,743)	10,842

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			
	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	316,036	22,120	338,156
TOTAL FUNDS CARRIED FORWARD	<u>335,621</u>	<u>13,377</u>	<u>348,998</u>
7. TANGIBLE FIXED ASSETS			
	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2020	417,959	13,651	431,610
Additions	4,020	-	4,020
Disposals	-	(864)	(864)
At 31 March 2021	<u>421,979</u>	<u>12,787</u>	<u>434,766</u>
DEPRECIATION			
At 1 April 2020	7,997	9,322	17,319
Charge for year	6,232	1,643	7,875
Eliminated on disposal	-	(864)	(864)
At 31 March 2021	<u>14,229</u>	<u>10,101</u>	<u>24,330</u>
NET BOOK VALUE			
At 31 March 2021	<u>407,750</u>	<u>2,686</u>	<u>410,436</u>
At 31 March 2020	<u>409,962</u>	<u>4,329</u>	<u>414,291</u>
8. STOCKS			
		2021 £	2020 £
Stocks		<u>20,900</u>	<u>21,300</u>
9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		2021 £	2020 £
Other debtors		-	2,342
VAT		<u>386</u>	<u>24,000</u>
		<u>386</u>	<u>26,342</u>

BOLLINGTON COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts (see note 12)	6,007	7,096
Trade creditors	2,491	3,692
Taxation and social security	-	1,354
Other creditors	1,064	750
	<u>9,562</u>	<u>12,892</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans (see note 12)	169,091	173,674
	<u>169,091</u>	<u>173,674</u>

12. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Mortgages and loans	<u>6,007</u>	<u>7,096</u>
Amounts falling between one and two years:		
Mortgages and loans - 1 to 2 years	<u>6,212</u>	<u>7,222</u>
Amounts falling due between two and five years:		
Mortgages and loans - 2 to 5 years	<u>19,718</u>	<u>22,451</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Mortgages and loans - more than 5 years	143,161	144,001

13. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Bank loans	<u>175,098</u>	<u>180,770</u>

There is a loan with Bollington Town Council for 20 years and is secured on the property.

The Mortgage is with The Charity Bank for 25 years and is also secured on the property.

BOLLINGTON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

14. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	335,621	5,363	340,984
Restricted funds			
Bridgend Buddies	8,669	(1,167)	7,502
Isolation and Dementia Services	-	150	150
Education Room	-	272	272
Workshop	3,000	-	3,000
Guided Walks	500	(500)	-
Tree Trails	1,008	916	1,924
Project Reminiscence	200	-	200
Isolation & Dementia Newsletter	-	591	591
	<u>13,377</u>	<u>262</u>	<u>13,639</u>
TOTAL FUNDS	<u>348,998</u>	<u>5,625</u>	<u>354,623</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	165,404	(160,041)	5,363
Restricted funds			
Bridgend Buddies	150	(1,317)	(1,167)
Isolation and Dementia Services	150	-	150
Education Room	1,000	(728)	272
Guided Walks	-	(500)	(500)
Tree Trails	5,533	(4,617)	916
Building Maintenance	1,100	(1,100)	-
Isolation & Dementia Newsletter	1,114	(523)	591
	<u>9,047</u>	<u>(8,785)</u>	<u>262</u>
TOTAL FUNDS	<u>174,451</u>	<u>(168,826)</u>	<u>5,625</u>

BOLLINGTON COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	316,036	(14,658)	34,243	335,621
Restricted funds				
Bridgend Buddies	6,195	2,474	-	8,669
Roof Fund	10,405	23,838	(34,243)	-
Heritage Trails	800	(800)	-	-
Isolation and Dementia Services	4,720	(4,720)	-	-
Workshop	-	3,000	-	3,000
Guided Walks	-	500	-	500
Tree Trails	-	1,008	-	1,008
Project Reminiscence	-	200	-	200
	<u>22,120</u>	<u>25,500</u>	<u>(34,243)</u>	<u>13,377</u>
TOTAL FUNDS	<u>338,156</u>	<u>10,842</u>	<u>-</u>	<u>348,998</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	148,263	(162,921)	(14,658)
Restricted funds			
Bridgend Buddies	12,405	(9,931)	2,474
Roof Fund	23,838	-	23,838
Heritage Trails	9,226	(10,026)	(800)
Isolation and Dementia Services	-	(4,720)	(4,720)
Education Room	3,500	(3,500)	-
Workshop	3,000	-	3,000
Guided Walks	500	-	500
Tree Trails	2,221	(1,213)	1,008
Project Reminiscence	200	-	200
	<u>54,890</u>	<u>(29,390)</u>	<u>25,500</u>
TOTAL FUNDS	<u>203,153</u>	<u>(192,311)</u>	<u>10,842</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

BOLLINGTON COMMUNITY ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	21,158	17,512
Gift aid	1,755	7,821
Grants	61,349	70,192
	<u>84,262</u>	<u>95,525</u>
Other trading activities		
Fundraising events	5,689	13,673
Shop income	47,640	71,344
Trading income	1,016	6,312
	<u>54,345</u>	<u>91,329</u>
Investment income		
Rents received	-	3,335
Deposit account interest	264	196
	<u>264</u>	<u>3,531</u>
Charitable activities		
Activities	519	12,768
Other income		
Job retention scheme grant received	35,061	-
Total incoming resources	<u>174,451</u>	<u>203,153</u>
EXPENDITURE		
Other trading activities		
Charity shop expenses	8,260	4,374
Fundraising expenses	514	9,606
Trading expenses	607	3,885
	<u>9,381</u>	<u>17,865</u>
Charitable activities		
Accommodation costs	17,640	16,998
Office costs	9,797	10,025
Sundries	65	401
Activity expenses	1,342	5,456
Project expenses	3,058	11,104
Promotional expenses	-	1,469
Freehold property	6,232	4,000
Fixtures and fittings	1,643	1,319
	<u>39,777</u>	<u>50,772</u>
Other		
Bank interest	5,062	4,980

This page does not form part of the statutory financial statements

BOLLINGTON COMMUNITY ASSOCIATION

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	2021	2020
	£	£
Support costs		
Finance		
Bank charges	138	395
Other		
Wages and employment costs	<u>114,468</u>	<u>118,299</u>
Total resources expended	<u>168,826</u>	<u>192,311</u>
Net income	<u>5,625</u>	<u>10,842</u>

This page does not form part of the statutory financial statements