

DEREK PRINCE MINISTRIES (UK)

England & Wales · Charity number 1123283

Details

Other names	DPM-UK
Status	Registered
Legal form	CIO
Registered	2008-03-20
Register	View on the Charity Commission register

Contact

Address	PO Box 1637 Northampton NN1 9LH
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Activities

Objects: A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS IN THE SCHEDULE TO THE ARTICLES HERETO ATTACHED IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM AND THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT INCLUDING BUT NOT BY WAY OF LIMITATION TO SUPPORT THE MINISTRY OF THE LATE DR. DEREK PRINCE;B) TO SUPPORT EXISTING CHARITIES WHICH ARE CARRYING OUT THE OBJECTS OF THE CHARITY.

Activities: Provide information information on biblical issues using audio/visual and written materials, and via the internet.

Classification

- **How:** Provides Human Resources, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED IN PRACTICE NATIONAL
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£935,876	£883,752	£2,748,401	4
2024-06-30	£938,265	£1,286,464	£2,561,193	4
2023-06-30	£944,031	£1,263,551	£2,474,736	5
2022-06-30	£812,954	£1,132,858	£2,566,237	5
2021-06-30	£897,547	£866,182	£2,694,087	5

Trustees

Name	Role	Appointed
David George Guillebaud		2026-03-12
NEIL Philip CORNICK		2017-07-01
Philip Daniel Wynn		2025-12-14
Ross Douglas Paterson		

DEREK PRINCE MINISTRIES (UK)

England & Wales - Charity number 1123283

Accounts

DEREK PRINCE MINISTRIES (UK)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

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DEREK PRINCE MINISTRIES (UK)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 JUNE 2025

Trustees

D Guillebaud- Appointed 12 March 2026
R Kolaneci - Term expired 31 December 2025
P Wynn - Appointed 14 December 2025
N Cornick
R Paterson
P Lord - Term expired 31 December 2025

Charity registered number

1123283

Principal office

PO Box 1637
Northampton
NN1 9LH

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity converted into a CIO on 31 May 2019 and is controlled by its governing document, as defined by the Charities Act 2011.

Constitution

Derek Prince Ministries (UK) was established as a charity in 1988, as a charitable company in 2008, and then converted into a charity CIO Foundation on 31 May 2019.

The Trustees present their annual report together with the financial statements of DEREK PRINCE MINISTRIES (UK) for the year 1 July 2024 to 30 June 2025.

Mission Statement

Derek Prince Ministries exists to develop disciples of Jesus Christ, through the Bible teaching of Derek Prince. Our vision is to reach the peoples of the world in a language they can understand, with the Bible teaching of Derek Prince, using every type of media and all forms of distribution, regardless of the economic means of the recipients.

Derek Prince

Derek Prince (1915–2003) was born in India of British parents. He was educated as a scholar of Greek and Latin at Eton College and Cambridge University, where he held a Fellowship in Ancient and Modern Philosophy at King's College. He also studied Hebrew and Aramaic, both at Cambridge University and the Hebrew University in Jerusalem. In addition, he spoke several other modern languages.

While serving with the British army in World War II, he began to study the Bible and experienced a life-changing encounter with Jesus Christ. Out of this encounter he formed two conclusions: first, that Jesus Christ is alive; second, that the Bible is a true, relevant, up-to-date book. These conclusions altered the whole course of his life. After that time, he devoted the rest of his life to studying and teaching the Bible.

He is the author of over 60 books, over 450 audios and 150 video teaching messages, many of which have been translated and published in more than 100 languages.

Derek's main gift was explaining the Bible and its teaching in a clear and simple way. His non-denominational, non-sectarian approach has made his teaching equally relevant and helpful to people from all racial and religious backgrounds. Derek Prince poured himself out to reach the unreached and teach the untaught—to see God's people grow to fulfilling Derek's original calling to be a teacher of the Scriptures, in truth and faith and love, which are in Christ Jesus—for many.

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2025

Derek Prince Ministries today

Derek Prince passed away in 2003, but the ministry continues to expand on a worldwide basis, currently comprising 11 national offices that provide teaching materials and raise funds for DPM outreaches. Outreach offices are also located in more than 50 nations.

OBJECTIVES AND ACTIVITIES

Our Purpose

The objects of Derek Prince Ministries (UK), as established in our founding Deed of Trust, are the advancement of the Christian religion throughout the world by such charitable means as the Trustees see fit. Our primary mission is to provide foundational Bible teaching to those who seek it, ensuring that geographical, linguistic, or economic barriers do not prevent individuals from accessing these resources.

Our Strategic Aims

To fulfil our objects, the Trustees have identified the following core aims:

- **Global Accessibility:** To place Derek Prince's Bible teaching resources into the hands of seekers and believers worldwide, using every available channel and media format.
- **Linguistic Reach:** To prioritise the translation and production of materials into the languages of the people we serve, ensuring the teaching is clear and culturally relevant.
- **Spiritual Equipping:** To provide structured Bible study courses and resources that support the long-term spiritual growth of individuals and the strengthening of local churches.

Delivering Our Objectives

We achieve these aims through a diverse range of outreach projects and distribution methods:

- **Content Production:** Investing in the translation, printing, and digital production of books and curriculum materials.
- **Digital Reach:** Expanding our reach through websites, YouTube, podcasts, and mobile apps to engage with a global audience.
- **Broadcast Media:** Maintaining a presence through radio and television broadcasts to reach areas where digital infrastructure may be limited.
- **Resource Distribution:** Ensuring that audio, video, and printed Bible study resources are made available through both traditional and electronic media formats.

Public benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

DPM (UK) advances the Christian religion by using the printed word, the internet, and other electronic media to provide biblical teaching that impacts lives in spiritual, moral, and practical ways. These publications promote the Gospel and reinforce Christian values, providing clear and identifiable benefits to the spiritual and personal development of the public.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025**

There is no geographical restriction to these benefits, and our governing document contains no religious restrictions on who may access DPM (UK) services; our resources are available to the general public regardless of their personal faith or background.

To ensure those on low incomes are not excluded, the charity sets resource prices at an affordable level. Furthermore, a wide range of teaching—including books, proclamation cards, and digital content via YouTube, podcasts, and our app—is provided entirely free of charge. This commitment to accessibility is further demonstrated by our dedicated programme providing free Bible teaching materials to prison inmates.

Policies and Governance

Remuneration Policy

The Board of Trustees is responsible for setting the remuneration of Derek Prince Ministries staff. Our policy is designed to provide a fair and competitive reward package that attracts and retains high calibre individuals with the skills necessary to achieve the Charity's strategic objectives.

To ensure that pay remains objective and aligned with the wider voluntary sector, the Charity utilises an independent benchmarking service. This provides sector-specific data on pay for UK charities of a similar size and scope. The Board uses the market median as a primary guide when reviewing salary bands.

The Trustees recognise that the long-term sustainability of the ministry is inextricably linked to the well-being and retention of our team. The Board remains committed to recognising the worth of our employees and providing practical support to help mitigate the impact of ongoing economic challenges and inflationary pressures. This approach reflects our dedication to responsible stewardship and the care of those who serve the mission of the Charity.

Fundraising

DPM (UK) raises funds to support global outreach efforts through targeted direct mail and digital campaigns. Our fundraising strategy is aligned with priorities determined collaboratively at the annual meeting of DPM International Directors, ensuring a unified global approach. Following these meetings, DPM (UK) communicates specific appeals to our community of supporters, providing detailed information on project goals, emerging opportunities, and prayer needs.

Standards and Monitoring

We are committed to best practice and aim to comply with the Code of Fundraising Practice as set out by the Fundraising Regulator.

Protecting the Public

We take our responsibility toward our supporters seriously. Our communications are designed to be informative and invitational, ensuring that no individual is under undue pressure to give. We have internal processes to identify and protect vulnerable individuals, ensuring that our fundraising remains respectful and ethical.

Impact

Every contribution received is restricted to the specific DPM office or project for which it was raised, ensuring that funds are used for their intended purpose and deliver a tangible impact.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

UK Focused Outreach

Strategic Vision and Impact

The UK office serves as a primary hub for advancing the ministry's mission across the British Isles, with a core focus on discipleship, evangelism, and pastoral ministry. Our primary objective is to place Derek Prince's foundational Bible teaching resources into the hands of those seeking spiritual truth and transformation, utilising a variety of channels to ensure accessibility for all individuals regardless of their location or economic means.

Core Outreach Initiatives

- **Prison Ministry (Inside Outreach):** Launched in 1995, this flagship UK programme provides free Bible teaching books, CDs, and DVDs to inmates across the United Kingdom. We are currently in the process of a relaunch with the goal of reaching all 142 prisons in the UK, including facilities for adult males, females, and young offenders.
 - **Direct Inmate Support:** Through a unique point system, prisoners can order specific teaching materials via their chaplain each month to support their spiritual growth while in custody.
 - **Chaplaincy Support:** We supply prison libraries and provide additional resources to chaplains to assist them in their pastoral duties.
 - **Post-Release Care:** Our commitment extends beyond the prison walls, as we continue to provide free materials to ex-offenders for up to one year after their release to support their reintegration into society.
- **Prayer and Deliverance Ministry:** A significant development in our UK outreach is the addition of a dedicated Prayer Coach to our team. This initiative provides support for individuals seeking healing, freedom from addiction, and spiritual deliverance through personal prayer sessions and specialised Derek Prince materials.
- **Equipping UK Churches and Ministries:** DPM (UK) actively partners with various Christian organisations and Bible colleges throughout the country to integrate Derek's teachings into their discipleship and leadership training programmes.
- **Strategic Partnerships:** Recent collaborations include supplying resources to Mission 24 for training evangelists and participating in national initiatives like the Eternal Wall of Answered Prayer.
- **Event Presence:** We are increasing our presence at UK-based events and conferences, providing dedicated bookstalls to share foundational teachings with a wider audience.
- **Targeted Resource Distribution:** We regularly provide teaching materials for street outreach and local evangelism efforts, including a recent gift of copies of *The Divine Exchange* to supporters on the front lines of UK evangelism.

Digital and Media Outreach

Our UK-focused digital strategy is designed to make Derek Prince's teachings readily available to a digital audience through multiple platforms. Our dedicated mobile app and radio podcasts serve as a vital content library for thousands of UK believers and have reached nearly 10 million downloads. Furthermore, our **DPM World Magazine** remains a showcase of our UK outreach; distributed free of charge to our domestic mailing list, it provides testimonies and spiritual encouragement specifically tailored to our UK supporters.

INTERNATIONAL OUTREACH

Global Partnership and Outreach

In addition to supporting our primary work in the UK, as a member of a worldwide fellowship of Derek Prince Ministries offices, we contribute towards the globally funded outreaches of DPM.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

This collective effort is coordinated through the DPM International Council and allows us to share translation costs, leverage global digital platforms, and ensure that Bible teaching reaches the most remote areas of the world effectively. Our funding is directed to specific DPM National Offices and representatives who possess the local expertise required to manage projects on the ground.

Africa Outreach

- **Legacy and Mission:** DPM's commitment to Africa dates back to 1957, when Derek and Lydia Prince served as missionaries in Kenya. Today, the ministry continues this legacy by advancing the spiritual welfare of African communities through practical faith-based initiatives and foundational Bible teaching.
- **Regional Growth and Impact:** Over the last decade, our presence has expanded to include representatives in 13 nations, including Burundi, Ethiopia, Malawi, Nigeria, and Rwanda.
- **Translation:** A cornerstone of our work is making teachings accessible in "heart languages." Teaching Letters are now available in 19 African languages, and core titles like *Foundations for Life* are widely distributed in Swahili, Kinyarwanda, Kirundi, and French.
- **Equipping Leaders:** We continue to focus on training pastors and ministry leaders, providing them with the resources necessary to navigate spiritual challenges and lead their congregations into maturity.

China Outreach

Strategic Context and the Need for Depth For over 40 years, DPM has served the Church in China, where Derek Prince is known as *Ye Guang-Ming* ("Clear Light"). Historically, the Chinese house church has been described as being **"a mile wide but only four inches deep."** This phrase highlights a critical challenge: while the Church in China experienced explosive, miraculous growth (the "mile wide"), the rapid pace of conversion often outstripped the availability of trained leaders and foundational Bible teaching (the "four inches deep"). This lack of theological depth left many believers vulnerable to the influence of extreme cults and syncretic heresies. Our mission is specifically designed to address this gap by providing the systematic, foundational teaching necessary to "deepen the soil" of the Chinese Church, ensuring believers are rooted in the truth of the Scriptures.

Adaptation to Restrictions (2024/25) In response to intensifying domestic restrictions and increased digital surveillance within mainland China, the ministry has adapted its distribution strategy to ensure the safety of local believers:

- **Secure Offline Solutions (USB):** We have engaged highly skilled native Chinese IT staff who have developed significant ways to distribute Derek Prince's material across China online. This has massively increased the reach of our ministry. The team also use creative ways to attract new believers to Derek Prince's teaching.
- **The Chinese Diaspora:** Recognising the massive wave of Chinese emigration, we have launched initiatives to reach the global Chinese diaspora. We are providing primarily Mandarin resources to Chinese communities in Europe, North America, and across Africa, where many are finding Christ for the first time and require foundational discipleship.

Former Soviet Republics Outreach

- **Regional Presence:** Derek Prince's teachings are a household name across the former Soviet Union. With strategic bases in Armenia and Moscow, we effectively disseminate resources across a vast geographical and denominational expanse.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

- **2024/25 Developments:**

- **Digital Reach:** Our dedicated Russian website, *derekprince.ru*, serves as a global resource hub, offering daily devotionals and audio-visual teachings. We have further embraced social media, using YouTube to provide free streaming to millions of Russian speakers.
- **Vernacular Expansion:** Beyond Russian, we are committed to linguistic accessibility, ensuring resources are available in Armenian, Georgian, Azeri, Tajik, and Estonian to support local national identities.

Eastern Europe Outreach

- **Spiritual Strengthening:** Since 1989, DPM has been a significant force for spiritual renewal in Eastern Europe, helping churches navigate the social and economic legacy of the Communist era.
- **2024/25 Developments:**
 - **Equipping for Life:** We have intensified efforts to host training events and conferences covering practical biblical subjects such as the marriage covenant, fatherhood, and financial management.
 - **Ukraine Coordination:** To ensure a resilient response to the ongoing conflict, the outreach in Ukraine is now coordinated under the Eastern Europe leadership team. This ensures that Bible teaching resources reach displaced persons and local congregations effectively during this time of upheaval.

Indian Subcontinent Outreach

- **Targeted Discipleship:** Since 1997, our strategy in India has focused on equipping church leaders to foster a mature, growing Church.
- **Impact and Innovation:**
 - **Graduate Gift Programme:** Over 150,000 Bible college graduates have received foundational book packs over the last two decades.
 - **Digital Transition:** A primary challenge remains encouraging regional language pastors to utilise online resources. We are actively developing culturally relevant digital content to support a new generation of Christian leaders across India's 28 states.

Israel Outreach

- **Biblical Mandate and Vision:** DPM's outreach in Israel is rooted in a profound biblical conviction: the Church owes a spiritual debt to the Jewish people. As Derek Prince often taught, without the Jewish people, we would have no patriarchs, no prophets, no apostles, no Bible, and no Saviour. Our primary objective in the Land is to provide sound biblical teaching that bridges the gap between the Church and the root of its faith.
- **Derek Prince's Legacy in the Land:** Derek's connection to Israel was deeply personal, beginning in 1941 during his military service when he sensed a divine call to the Land, famously stating, "Jerusalem chose me." Alongside his first wife, Lydia, he witnessed the miraculous birth of the State of Israel in 1948. He later lived in Jerusalem with his second wife, Ruth, for over 20 years. Derek's love for the Jewish people was a commitment that lasted until his final breath in Jerusalem in 2003. He believed that the restoration of Israel is a key sign of God's faithfulness and a necessary precursor to the return of Christ.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

- **Supporting the Messianic Community:** A core priority for DPM (UK) is the strengthening and encouragement of Messianic churches and believers. We recognise the unique challenges faced by the Messianic body in Israel and are committed to providing the "solid food" of the Word to help these growing congregations stand firm. Through our resources, we seek to equip Messianic leaders and disciples to be a light within their own nation, grounded in the foundational truths of the Gospel.
- **Multilingual Outreach (2024/25):** To serve the diverse population of modern Israel, we provide essential resources in four key languages:
 - **Hebrew:** We are actively subtitling 70 of Derek's foundational sermons into Hebrew to reach a new generation of digital seekers and to support Hebrew-speaking Messianic congregations.
 - **Russian:** With a large percentage of the population being Russian-speaking returnees (*Olim*), our Russian library is a vital tool for discipling this significant portion of the Body of Christ.
 - **Arabic:** We provide resources to Arab believers and churches, fostering a unified witness to the power of the Gospel across ethnic lines.
 - **English:** We maintain a robust selection of English materials to serve the international and expatriate Christian communities residing in the Land.
- **Strategic Partnerships:** Through our partnership with Christian Friends of Israel (CFI), we place thousands of Derek's books—including *Why Israel?* and the *Self-Study Bible Course*—directly into the hands of pastors and individual seekers free of charge.

Middle East and North Africa (MENA) Outreach

- **Strategic Context:** Derek Prince Ministries' outreach across the MENA region is an expansive operation, delivering foundational Bible teaching to 17 countries. Our strategy leverages the linguistic commonality of over 300 million Arabic speakers while proactively addressing the unique "heart languages" of the region's diverse ethnic and cultural groups.
- **Linguistic and Dialect Diversity:**
 - **Ethno-Linguistic Reach:** We are committed to reaching beyond Standard Arabic to serve the region's distinct ethnic populations. This includes dedicated resources in Sorani and Kurmanji (for Kurdish communities) and Tamazight and Kabyle (for the Amazigh communities traditionally known as Berber, across North Africa).
 - **Dialect-Specific Adaptation:** Recognising that Standard Arabic is often a formal language, we have expanded our production of materials in local dialects to make the teaching more personal and accessible. This includes resources specifically adapted for Sudanese, Gulf, and Moroccan (Darija) speakers.
 - **Language of Influence:** English resources are also provided in the Gulf States and South Sudan, where it remains a primary second language for education and trade.
- **2024/25 Impact and Crisis Response:**
 - **Digital Lifeline:** Our Arabic digital platforms, featuring over 700 videos, serve as a vital resource for hundreds of thousands of believers, many of whom live in areas with restricted religious freedom.
 - **Refugee Care in Egypt:** A primary focus this year has been supporting Sudanese and Ethiopian refugees escaping conflict. Through pastor's conferences and literature distribution, we have witnessed powerful transformations as Derek's teaching on *Blessing or Curse* provides spiritual healing to those displaced by war.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

- **Format Versatility:** To bypass regional internet surveillance and censorship, we continue to distribute teaching on USB flash drives and SD cards, providing secure, offline access to the "whole counsel of God."
- **Strategic Vision:** We are accelerating the translation of Derek's foundational series into these minority languages and dialects. This ensures that the message of spiritual freedom and foundational truth is not just heard, but deeply understood in the context of the region's diverse cultural heritage.

DEREK PRINCE DIGITAL

Strategic Stewardship DPM (UK) is a key partner in our global digital ministry. Together with DPM USA, we cover the core costs of digital platforms to support the worldwide fellowship of DPM offices. By sharing one central system, we avoid the need for regional offices to build their own, ensuring that resources are spent on outreach rather than administrative duplication. This UK-supported hub provides a reliable source of Bible teaching for British believers while equipping the global Church with high-quality discipleship tools.

The Digital Landscape: A Single Source of Truth In an era where the quest for profound life questions often starts online, the role of Derek Prince Ministries is essential. With the rapid rise of AI-generated content and digital misinformation, the UK office is committed to maintaining a single global source of authentic truth. It is now possible for AI to create deceptive, "deep-fake" audio and video that mimics Derek Prince's voice and likeness, potentially distorting his message.

To counter this, our specialised team ensures that our official platforms remain the verified "gold standard" for his teaching. By providing high-quality, authentic content, we protect seekers and believers from untrustworthy or altered versions of Derek Prince Bible teaching.

YouTube Impact and Global Reach

The 2024/25 period marked a significant milestone for our ministry as the official Derek Prince Ministries YouTube channel surpassed **1 million subscribers**. This achievement represents a global congregation of believers and seekers engaging with sound Bible teaching every day.

Multilingual Engagement

Our YouTube presence has expanded with subtitled content in dozens of languages, reaching millions of views across diverse cultures.

Countering Misinformation

By maintaining a robust and verified presence, we proactively counter the rise of AI-generated content and unofficial channels. Our official digital platforms ensure that listeners hear Derek's actual voice and authentic message, untainted by deceptive or altered content.

Comprehensive Discipleship

Beyond YouTube, our digital strategy encompasses podcasts, mobile apps, and e-books. Derek's teachings are now widely accessed via the YouVersion Bible App and various streaming platforms, ensuring that "the whole counsel of God" is available to disciple believers worldwide, regardless of their physical location or the local restrictions they may face.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

FINANCIAL REVIEW

Financial Results

Total incoming resources for the year ending 30 June 2025 were £935,876 (2024: £938,265) this represents a 1% reduction from the previous reporting period. After deducting resources expended of £883,752 (2024: £1,286,464) this resulted in a surplus of £348,199 (deficit 2024: -£348,199)

Balance Sheet The net assets of the charity at 30 June 2025 were £2,748,401 (2024: £2,561,193).

Operational Changes and Expenditure

During the 2024/25 financial year, the Charity underwent a restructuring of its international operations. The oversight of our global digital team, along with the responsibility for their associated operational costs, was transferred to **DPM USA**.

As a result, the annual unrestricted expenditure of DPM (UK) decreased from £998,579 in 2024 to £573,450 in 2025. This move has allowed the UK office to focus more of its resources on domestic outreach.

Reserves policy

The Charity is primarily funded by voluntary donations from individuals; consequently, our income is susceptible to economic fluctuations. To ensure the long-term stability of our global outreach, the Trustees have established a prudent reserves policy of maintaining between **six and twelve months** of total expenditure in free reserves.

The Trustees adopt a conservative "liquidity-based" approach to calculating free reserves, which excludes tangible fixed assets, stock held for distribution, and long-term investments held for income generation.

Performance and Monitoring At 30 June 2025, the Charity's net liquid free reserves stood at **£816,720** (2024: £827,424). While the absolute value of our reserves remained consistent with the prior year, the transfer of global costs to DPM USA significantly lowered our monthly expenditure. Consequently, our reserves now represent **17 months** of cover based on our current spending levels, compared to **10 months** in 2024.

The Trustees recognise that this current level exceeds the upper limit of our 12-month policy. This increase in "months of cover" is primarily due to significant operational cost-efficiencies achieved during the financial year.

Future Allocation of Surplus Reserves The Trustees recognise that 17 months of cover exceeds our upper target of 12 months. This "surplus" is a direct result of the operational changes made this year and provides a unique opportunity to accelerate our mission within the United Kingdom and to enhance our online platforms to improve global accessibility.

Appointment of new trustees

The existing Board of Trustees are responsible for the appointment of any new trustees, and no outside parties are involved in this process. It is sought to maintain that a broad range of skills and expertise are represented on the board. Prospective trustees are usually identified through a long-standing knowledge and support of the charity or by being known personally to the existing Trustees. They will normally be invited to serve in the capacity of a board advisor for 12 months, to further assess their suitability for the role, and to allow them to become acquainted with the trustee function. Upon completion of this, an invitation to join the board will sometimes follow or they may continue to serve in the role of an advisor.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

a. Constitution

DEREK PRINCE MINISTRIES (UK) is a registered charity, number 1123283, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

Approved by order of the members of the board of Trustees on 31 January 2026 and signed on their behalf by:



R Paterson

DEREK PRINCE MINISTRIES (UK)

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 JUNE 2025

Independent Examiner's Report to the Trustees of DEREK PRINCE MINISTRIES (UK) ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 June 2025.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Institute of Management Accountants UK, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

Signed:

Dated: 14 December 2025



Kolade Andrew Alli ACMA

The ARK Financial Management Consultancy Ltd

10 Gatcombe Gardens

West End, Hampshire

SO18 3NA

DEREK PRINCE MINISTRIES (UK)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2025

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	2	202,535	733,341	935,876	938,265
Total income		202,535	733,341	935,876	938,265
Expenditure on:					
Charitable activities		310,302	573,450	883,752	1,286,464
Total expenditure		310,302	573,450	883,752	1,286,464
Net (expenditure)/income		(107,767)	159,891	52,124	(348,199)
Transfers between funds	11	210,130	(75,046)	135,084	434,656
Net movement in funds		102,363	84,845	187,208	86,457
Reconciliation of funds:					
Total funds brought forward		192,469	2,368,724	2,561,193	2,474,736
Net movement in funds		102,363	84,845	187,208	86,457
Total funds carried forward		294,832	2,453,569	2,748,401	2,561,193

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 15 to 22 form part of these financial statements.

DEREK PRINCE MINISTRIES (UK)

**BALANCE SHEET
AS AT 30 JUNE 2025**

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	6	318,407	314,452
		<u>318,407</u>	<u>314,452</u>
Current assets			
Stocks	7	48,795	42,275
Debtors	8	40,582	17,665
Investments	9	1,229,065	1,166,908
Bank and cash balances		1,178,298	1,070,523
		<u>2,496,740</u>	<u>2,297,371</u>
Creditors: amounts falling due within one year	10	(66,746)	(50,630)
Net current assets		<u>2,429,994</u>	<u>2,246,741</u>
Total assets less current liabilities		<u>2,748,401</u>	<u>2,561,193</u>
Net assets excluding pension asset		<u>2,748,401</u>	<u>2,561,193</u>
Total net assets		<u><u>2,748,401</u></u>	<u><u>2,561,193</u></u>
Charity funds			
Restricted funds	11	294,832	192,469
Unrestricted funds	11	2,453,569	2,368,724
Total funds		<u><u>2,748,401</u></u>	<u><u>2,561,193</u></u>

The financial statements were approved and authorised for issue by the Trustees on 14 December 2025 and signed on their behalf by:

Ross Paterson

R Paterson

The notes on pages 15 to 22 form part of these financial statements.

DEREK PRINCE MINISTRIES (UK)

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025**

	2025 £	2024 £
Cash flows from operating activities		
Net cash used in operating activities	126,789	8,600
Cash flows from investing activities		
Purchase of tangible fixed assets	(5,647)	-
Other cash items from investing activities	(31,618)	29,078
Net cash (used in)/provided by investing activities	(37,265)	29,078
Cash flows from financing activities		
Other cash items from financing activities	20,708	(10,620)
Net cash provided by/(used in) financing activities	20,708	(10,620)
Change in cash and cash equivalents in the year	110,232	27,058
	1,070,523	1,044,615
Change in cash and cash equivalents due to exchange rate movements	(2,457)	(1,150)
Cash and cash equivalents at the end of the year	1,178,298	1,070,523

The notes on pages 15 to 22 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

DEREK PRINCE MINISTRIES (UK) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

1. Accounting policies (continued)

1.4 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	
Office equipment	-	33%

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

DEREK PRINCE MINISTRIES (UK)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

2. Income from donations and legacies

	Restricted funds £	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donations	152,520	476,344	628,864	591,020
Interest/Dividends/Gain on Investment	0	106,619	106,619	123,186
Legacies	50,015	59,163	109,178	150,000
Other Income	0	14,870	14,870	10,273
Property Management	0	11,961	11,961	15,858
Sales	0	64,384	64,384	47,928
	202,535	733,341	935,876	938,265

DEREK PRINCE MINISTRIES (UK)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

3. Expenditure on charitable activities

	Restricted	Unrestricted	Total	Total
	funds	funds	2025	2024
	£	£	£	£
Advertising / Promotion	8,205	42,196	50,401	39,394
Bank Charges/Mortgage Interest	289	13,713	14,002	20,259
Cost of Goods Sold	0	33,808	33,808	53,404
Operational Expenditure	11,935	205,050	216,985	401,721
Outreach Support	221,429	5,149	226,578	396,982
Payroll	66,547	222,713	289,260	253,178
Professional Fees and Insurance	0	8,545	8,545	16,704
Property Management	0	553	553	3,591
Rent-Lease	0	4,021	4,021	3,744
Travel/Accommodation/Meals	1,348	10,037	11,385	35,947
Web-IT Costs	549	27,665	28,214	61,540
	310,302	573,450	883,752	1,286,464

DEREK PRINCE MINISTRIES (UK)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

4. Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	2,500	2,500

5. Trustees' remuneration and expenses

Neil Cornick received remuneration of £88,676 (2024: £85,626) during the year for services provided as full time UK Director of DPM (UK) and not for his services as a Trustee.

The UK Director's remuneration is determined by the independent (unconnected) Trustees, with full consideration given to the role's extensive international responsibilities. In addition to leading the UK charity, the Director serves as Chair of the DPM International Council and as a board member for several international DPM offices.

The Trustees recognise that these global roles are integral to the UK function, providing DPM (UK) with essential strategic alignment, shared resources, and coordinated outreach opportunities. By providing this international leadership, the Director ensures the UK charity remains central to a unified mission, maximising the impact of donor funds through collaborative global projects. To maintain total transparency and avoid any conflict of interest, the Director is strictly excluded from all discussions and voting regarding their own remuneration.

Redina Kolaneci provides fundraising services to DPM (UK) through Christian Fundraising Consultancy and received £26,400 (2024: £26,400).

6. Tangible fixed assets

	Freehold property £	Office equipment £	Total £
Cost or valuation			
At 1 July 2024	308,554	54,880	363,434
Additions	-	5,647	5,647
At 30 June 2025	308,554	60,527	369,081
Depreciation			
At 1 July 2024	-	48,982	48,982
Charge for the year	-	1,692	1,692
At 30 June 2025	-	50,674	50,674
Net book value			
At 30 June 2025	308,554	9,853	318,407
At 30 June 2024	308,554	5,898	314,452

DEREK PRINCE MINISTRIES (UK)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

7. Stocks

	2025 £	2024 £
Finished goods and goods for resale	48,795	42,275

8. Debtors

	2025 £	2024 £
Due within one year		
Other debtors	40,582	17,665
	40,582	17,665

9. Current asset investments

	2025 £	2024 £
Unlisted investments (liquid)	1,229,065	1,166,908

10. Creditors: Amounts falling due within one year

	2025 £	2024 £
Other creditors	13,146	16,493
Accruals and deferred income	53,600	34,137
	66,746	50,630

DEREK PRINCE MINISTRIES (UK)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

11. Statement of funds

Statement of funds - current year

	Balance at 1 July 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2025 £
Unrestricted funds					
General fund	2,306,099	729,195	(559,508)	(62,027)	2,413,759
General Appeal	2,178	-	(12,726)	16,545	5,997
Where Most Needed	39,685	-	-	(8,593)	31,092
Digital Outreach	20,762	4,146	(1,216)	(20,971)	2,721
	<u>2,368,724</u>	<u>733,341</u>	<u>(573,450)</u>	<u>(75,046)</u>	<u>2,453,569</u>
Restricted funds					
Africa	606	3,261	(8,586)	4,719	-
China	(3,615)	107,259	(102,723)	5,834	6,755
Eastern Europe	(1,110)	8,706	(5,195)	(1,128)	1,273
India	418	3,538	(7,500)	3,544	-
Israel	30,454	25,512	(4,028)	(5,242)	46,696
Middle East	81,317	20,189	(106,728)	121,738	116,516
Other	9,027	3,512	(7,662)	-	4,877
Outreach Initiative	143	169	(2,843)	3,598	1,067
Former Soviet Union	53,033	6,839	(36,691)	56,315	79,496
UK Outreach	22,196	23,550	(28,346)	20,752	38,152
	<u>192,469</u>	<u>202,535</u>	<u>(310,302)</u>	<u>210,130</u>	<u>294,832</u>
Total of funds	<u>2,561,193</u>	<u>935,876</u>	<u>(883,752)</u>	<u>135,084</u>	<u>2,748,401</u>

DEREK PRINCE MINISTRIES (UK)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

11. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 July 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2024 £
Unrestricted funds					
General fund	2,166,201	741,340	(601,442)	-	2,306,099
General Appeal	1,359	2,114	(1,295)	-	2,178
Where Most Needed	34,525	5,160	-	-	39,685
Digital Outreach	151,316	31,906	(412,182)	249,722	20,762
	<u>2,353,401</u>	<u>780,520</u>	<u>(1,014,919)</u>	<u>249,722</u>	<u>2,368,724</u>
Restricted funds					
Africa	11,132	8,215	(18,741)	-	606
China	-	37,190	(40,805)	-	(3,615)
Eastern Europe	864	12,715	(14,689)	-	(1,110)
India	360	5,436	(5,378)	-	418
Israel	10,557	26,911	(7,014)	-	30,454
Middle East	60,225	26,117	(118,568)	113,543	81,317
Other	19,334	1,322	(11,629)	-	9,027
Outreach Initiative	-	133	10	-	143
Former Soviet Union	-	19,193	(37,551)	71,391	53,033
UK Outreach	18,863	20,513	(17,180)	-	22,196
	<u>121,335</u>	<u>157,745</u>	<u>(271,545)</u>	<u>184,934</u>	<u>192,469</u>
Total of funds	<u>2,474,736</u>	<u>938,265</u>	<u>(1,286,464)</u>	<u>434,656</u>	<u>2,561,193</u>

DEREK PRINCE MINISTRIES (UK)

England & Wales - Charity number 1123283

Accounts

DEREK PRINCE MINISTRIES (UK)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

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DEREK PRINCE MINISTRIES (UK)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 JUNE 2024

Trustees	P Lord RD Paterson M DeVito (deceased 16 th June 2024) R Kolaneci N Cornick
Charity registered number	1123283
Principal office	PO Box 393 Hitchin SG5 9EU

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity converted into a CIO on the 31 May 2019, is controlled by its governing document, as defined by the Charities Act 2011.

Constitution

Derek Prince Ministries (UK) was established as a charity in 1988, as a charitable company in 2008, and then converted into a charity CIO Foundation on the 31 May 2019.

The Trustees present their annual report together with the financial statements of the DEREK PRINCE MINISTRIES (UK) for the year 1 July 2023 to 30 June 2024.

Mission Statement

Derek Prince Ministries exists to develop disciples of Jesus Christ, through the Bible teaching of Derek Prince. Our vision is to reach the peoples of the world in a language they can understand, with the Bible teaching of Derek Prince, using every type of media and all forms of distribution, regardless of the economic means of the recipients.

Derek Prince

Derek Prince (1915-2003) was born in India of British parents. He was educated as a scholar of Greek and Latin at Eton College and Cambridge University, where he held a Fellowship in Ancient and Modern Philosophy at King's College. He also studied Hebrew and Aramaic, both at Cambridge University and the Hebrew University in Jerusalem. In addition, he spoke several other modern languages.

While serving with the British army in World War II, he began to study the Bible and experienced a life-changing encounter with Jesus Christ. Out of this encounter he formed two conclusions: first, that Jesus Christ is alive; second, that the Bible is a true, relevant, up-to-date book. These conclusions altered the whole course of his life. After that time, he devoted the rest of his life to studying and teaching the Bible.

He is the author of over 60 books, over 450 audios and 150 video teaching messages, many of which have been translated and published in more than 100 languages.

Derek's main gift was explaining the Bible and its teaching, in a clear and simple way. His non-denominational, non-sectarian approach has made his teaching equally relevant and helpful to people from all racial and religious backgrounds.

Derek Prince poured himself out to reach the unreached and teach the untaught - to see God's people grow to fulfilling Derek's original calling to be a teacher of the Scriptures, in truth and faith and love, which are in Christ Jesus - for many.

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2024

Derek Prince Ministries today

Derek Prince passed away in 2003, but the ministry continues to expand on a worldwide basis, currently comprising 11 national offices that provide teaching materials and raise funds for DPM outreaches.

Outreach offices are also located in many other countries including Armenia, Bulgaria, Croatia, Czech Republic, Denmark, Egypt, Estonia, Fiji, Hungary, India, Indonesia, Israel, Italy, Malaysia, Myanmar, Nepal, Papua New Guinea, Poland, Romania, Russia, Samoa, Serbia, Singapore, Slovakia, Slovenia, Solomon Islands, Turkey, Ukraine, Vanuatu, Zimbabwe.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of Derek Prince Ministries (UK) as set out in the founding Deed of Trust are the advancement of the Christian religion throughout the world by whatever legally charitable means the Trustees shall in their discretion think fit. Specifically, our primary objective is to place Derek Prince's Bible teaching resources into the hands of those who want them. We distribute through as many channels and media formats as possible, and in the languages desired.

Outreach projects are focused on the translation, production and distribution of books, audio/video Bible teaching and digital platforms such as websites and YouTube. There are also many radio and television broadcasts of Derek Prince messages, Bible study courses and resources made available through the internet and electronic media.

Public benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

DPM (UK) uses printed word, the internet and other forms of electronic media to change lives for the good in spiritual, moral and practical ways which demonstrate the Christian faith. The publications promote the Gospel and reinforce Christian values. The benefits are clear, identifiable, and related to the aim of advancing the Christian religion.

There is no express geographical restriction to the opportunity to benefit and our governing document does not contain any religious restrictions on who may benefit from the services of DPM (UK).

DPM (UK) also has a programme that provides free Bible teaching to prison inmates on a regular basis. The charity sets the price of resources at an affordable level. For those unable to pay, there are a range of resources that can be freely obtained free such as complimentary edition books, proclamation cards and teaching distributed through YouTube, podcast platforms, websites, and an app.

Fundraising

The UK office engages in targeted direct mail and email campaigns to gather support for DPM's global outreach efforts. These efforts are meticulously planned: the outreach priorities are collaboratively determined at the annual meeting of international directors, ensuring a unified approach. Following this meeting, each National Office takes on the responsibility of securing funds for these agreed-upon initiatives.

To this end, we communicate with our dedicated community of individuals and groups, with detailed information about these appeals. This communication not only offers them a chance to financially support these projects but also keeps them in the loop about the progress of ongoing efforts, emerging opportunities, and prayer needs. Every contribution we receive is directed to the specific DPM office tasked with managing the outreach in question, ensuring that the support provided goes directly towards making a tangible impact

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

OUTREACH

Africa Outreach

The roots of our outreach in Africa trace back to an era before the official establishment of Derek Prince Ministries in 1971. It all started in 1957 when Derek and Lydia Prince responded to the call of God, moving to Kenya to serve as missionaries for five years. Their time in Africa was transformative, fostering a deep affection for the local communities and laying the groundwork for what would evolve into a significant ministry focus on passionate Bible teaching and outreach in the continent.

Derek Prince Ministries continues this legacy with a steadfast dedication to advancing the spiritual welfare of African communities. Our efforts are centered on extending practical faith-based initiatives to those who have yet to hear the Gospel and providing biblical education to those who have not yet received it.

Derek Prince was a frequent traveler to the African continent, making significant visits to countries including Ghana, Kenya, Zambia, Zimbabwe, and South Africa. The establishment of a ministry office in Pretoria, South Africa, in 1984 marked the beginning of a growing presence on the continent. Over the last decade, we have expanded dramatically, now boasting representatives in numerous African nations such as Burundi, the Democratic Republic of Congo, Ethiopia, Ghana, Kenya, Madagascar, Malawi, Nigeria, Rwanda, South Africa, Tanzania, Uganda, and Zimbabwe.

A cornerstone of our ministry has been the translation and distribution of Derek Prince's teaching materials into multiple languages. We prioritize making these teachings accessible, with popular works like "They Shall Expel Demons," "Blessing or Curse: You Can Choose," and "Foundations for Life" being widely distributed in languages such as Swahili, Kinyarwanda, Kirundi, and French. Furthermore, the number of African languages into which Derek Prince's Teaching Letters have been translated now reaches 19, with these resources available for free download online.

The impact of making these materials available in local languages cannot be overstated. In regions where access to biblical teaching is limited, the ability to read and understand these teachings in one's mother tongue is profoundly transformative, offering many their first deep insights into the Word of God and leading to life-changing experiences.

China Outreach

Derek Prince's ministry in China is making a difference as we approach our fourth decade of service to brothers and sisters there. The outreach into China began in 1984. Ross Paterson, a fluent Mandarin speaker who had served in Taiwan for ten years and had then into China, heard the Lord tell him to "take Derek Prince's teaching to China". Ross approached Derek, who readily gave his permission and his blessing. Today the office is based in Singapore. To make the teaching more acceptable to the Chinese Derek was given the name Ye Guang-Ming, meaning Clear Light.

The target of the Derek Prince Ministries China outreach is twofold: to raise up prayer for the church in China and for the nation itself; and secondly to serve China's church by putting Derek's anointed Bible teaching into the hands of as many believers as possible. China's church has been described as a lake that is a mile wide and four inches deep, so the vision of the ministry is by any means that we can to strengthen China's believers in their faith.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

In response to the intensifying restrictions in China, Derek Prince Ministries has adopted an innovative strategy to continue supporting the Christian community there. Recognizing the increasing difficulty of distributing religious materials due to governmental clampdowns, the ministry is now focusing on transferring Derek Prince's teachings onto USB devices. This approach is designed to ensure that Christian leaders and influential members of the community have uninterrupted access to valuable spiritual resources.

The USB drives are loaded with a wealth of Derek Prince's materials, including PDF versions of his books translated into Chinese, numerous MP3 recordings derived from his radio broadcasts, and video materials that are either audio-dubbed in Chinese or subtitled. This digital library offers a robust solution for a time when accessing such materials online may become perilously difficult or impossible due to government restrictions.

The move to distribute teachings via USB is driven by a pressing need to equip the Chinese Christian community with enduring access to theological education and encouragement. It is a direct response to the growing challenges faced by the church in China, as well as a testament to the local team's remarkable commitment to disseminating spiritual teachings. Their efforts to print and distribute both physical materials and these digital libraries underscore a profound dedication to nurturing faith amidst adversity.

This initiative not only reflects the ministry's adaptability but also its deep commitment to serving the Chinese church during this challenging period. The positive reception and demand for Derek Prince's teachings, as reported by the online team, highlight the significant impact and ongoing need for such resources within the Chinese Christian community.

Former Soviet Republics Outreach

For over three decades, Derek Prince Ministries has been a key source of Bible teaching for the Russian-speaking world, demonstrating a steadfast commitment that began during Derek Prince's own lifetime. Derek Prince developed a deep affection for Russian-speaking believers globally, and his books, once translated, quickly found a place of significance among them.

Today, among believers, Derek Prince's teachings are a household name across the vast expanse of the former Soviet Union, touching lives from Estonia to Central Asia, and from Armenia to Russia. His legacy continues to flourish, bringing spiritual enrichment to a wide array of churches, communities, and denominations even years after his passing.

DPM has established a significant presence in the region, with offices strategically located in Moscow, Armenia, Belarus, and Estonia. These bases enable us to effectively disseminate Derek's teachings and engage with the local communities.

Our dedicated Russian language website, www.derekprince.ru, serves as a spiritual haven for believers worldwide, offering daily devotional messages from Derek Prince, alongside Bible verses, proclamations, and prayers. It also provides an avenue to purchase Derek's books in Russian, and to access his teachings through videos and audio recordings.

The demand for Derek Prince's materials continues to grow, prompting us to not only reprint many book titles during the current year but also to ensure that these resources are available in other languages including, Armenian, Georgian, Azeri, Tadjik and Estonian. We're committed to making Derek's teachings as accessible as possible, offering digital downloads from our Russian and other regional websites.

In our effort to reach even broader audiences, we have embraced social media and digital platforms, developing Facebook pages and uploading materials to YouTube for free streaming. This multi-channel approach ensures that Derek Prince's timeless teachings continue to inspire and guide the Russian-speaking Christian community worldwide.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

Eastern Europe Outreach

The establishment of a Derek Prince Ministries office in Holland in 1989 was a strategic move aimed at broadening its mission to provide life-transforming Bible teachings to the Netherlands and further into Eastern Europe.

This period was marked by a unique combination of challenges and opportunities. Decades of Communist dominance had left a deep social and economic impact on thousands of Christians in the region, yet the situation was ripe with potential for spiritual renewal, thanks to the support of generous donors who enabled the ministry to supply vital Bible-based discipleship resources.

The support from these donors not only continued but flourished, enabling Derek Prince Ministries to quickly become a significant force in Eastern Europe. The expansion included the creation of outreaches in Bulgaria, Croatia, Albania, Romania, Serbia, Poland, Hungary, the Czech Republic, Slovakia, and Slovenia, reinforcing the ministry's impact across the region.

These efforts were instrumental in providing countless local churches with the resources to minister God's transformative Word to communities that had been left feeling hopeless and impoverished after years under Communist rule.

Despite the progress made, Christians in Eastern Europe continue to face a myriad of challenges. Chief among these is the lack of comprehensive Bible teaching that encompasses "the whole counsel of God," rather than merely focusing on selected topics. Additionally, the daily pressures of life, work, and family responsibilities often prevent believers from engaging deeply with Scripture and strengthening their faith. Other prevalent issues include poverty, divorce, and a general unawareness of God's calling and purposes for their lives.

In response to these ongoing needs, Derek Prince Ministries Eastern Europe is intensifying its efforts to make Derek Prince's foundational Bible teachings more accessible, both in print and online. The ministry is also increasing the number of training events and conferences it hosts, covering practical subjects such as understanding the marriage covenant, becoming a good husband and father, effective financial management, and more. Through these initiatives, Derek Prince Ministries aims to equip and empower Christians across Eastern Europe to navigate their challenges and grow in their faith and daily lives.

More recently the outreach in Ukraine has come under the oversight of the Eastern Europe leadership team. This move aims to improve how Derek Prince Ministries works in the area, making sure efforts are well-coordinated and more effective particularly in the light of the ongoing conflict with Russia. The ministry has a strong commitment to supporting and growing the Christian community in Ukraine with Bible teaching resources.

Outreach Initiative

This was a fund established under the name Outreach Opportunity fund to provide funds that could be used at the charity's discretion. The Fund was renamed Outreach Initiative and now appears under the list of restricted funds.

Indian Subcontinent Outreach

Derek Prince Ministries began its work in the Indian subcontinent in 1997, just before Derek Prince himself visited for a large conference in Hyderabad, India. The main aim was to print and distribute Derek's books in Indian languages to church leaders needing solid, Bible-based teachings. The first book made available was the Foundation Series, launched at the Hyderabad conference. The outreach effort focused on translating Derek's books into various Indian languages and distributing them, especially through the Graduate Gift Program started in 2000. This program gifts packs of Derek's books to Bible college graduates across India, benefiting over 150,000 graduates in two decades.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

The ministry's strategy targets church leaders, aiming to make a broader impact through them. Given India's diverse cultures and languages across its 28 states, presenting teachings in culturally relevant ways is crucial for effectiveness. This approach is particularly important as the church in India faces growing persecution, making it essential to equip leaders swiftly and effectively to support their congregations through challenging times.

Looking forward, a significant challenge remains in encouraging regional language pastors to utilize online resources. The goal of Derek Prince Ministries is to contribute to the growth and maturity of the Church in India, catering to leaders from all walks of life until a new generation of digitally savvy Christian leaders emerges.

Israel Outreach

In 2003, Derek Prince Israel began under the leadership of George and Betty Jackson from the US, who have an office in Jerusalem. This area of ministry involves the translation and printing of Derek's books into Hebrew for wide distribution in Israel. Material is also made available through a Hebrew language website - www.dpi.co.il as well as in English at www.dpisrael.com. There are a large number of Russian speaking immigrants in Israel and we broadcast our Russian language programmes locally as well as providing Russian books to the Church.

In mid-2022, a new partnership was launched between DPM and Christian Friends of Israel (CFI) uniting our strengths to provide the Body of Christ in Israel with Derek's resources in multiple languages. Thanks to a personal relationship with Derek, the CFI ministry looks forward to assisting wherever possible with distributing these resources.

Middle East Outreach

Derek Prince Ministries' Middle East outreach is an expansive operation, delivering the teachings of Derek Prince and the Word of God to 17 countries across the region. This list encompasses a diverse range of nations including Iraq, Syria, Jordan, Lebanon, Saudi Arabia, Qatar, Bahrain, the United Arab Emirates, Oman, Yemen, Morocco, Mauritania, Algeria, Tunisia, Libya, Egypt, Sudan, and South Sudan.

Our ability to serve this region is greatly helped because there are more than 300 million Arabic speakers, covering 85% of the population. This linguistic commonality ensures that Derek Prince Ministries can effectively reach a wide audience without the complications of dealing with multiple languages.

However, in addition to Arabic, we do produce resources in Sorani, a language spoken by the Kurds, mainly in the North of Iraq, and Tamazight, for the Amazigh people in the North of Africa. English is also widely spoken and is the most common second language among people in the Gulf and in South Sudan for example.

Derek Prince Ministries actively engages in outreach missions across the Middle East and even extends its efforts to Arabic-speaking communities in Europe. Countries such as Iraq, Lebanon, Jordan, the United Arab Emirates, Tunisia, South Sudan, Lebanon and Morocco, are regular destinations for these trips. The primary objective of these visits is to identify the specific needs of local ministries and churches and to provide tailored support to meet these needs.

The support offered by the ministry takes various forms, including the distribution of teaching materials using traditional formats, such as printed books, and also digital media, including USB flash drives and SD cards that contain the Bible and Derek Prince's teachings.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

UK Outreach

The UK office seeks to cultivate relationships with individuals, churches and other Christian organisations with the desire to serve our existing constituency as well as aiming to bring the teaching of Derek Prince to a new audience.

We provide a telephone/mail ordering facility, as well as an online shop, to make the wide range of Derek Prince resources available in the form of books, audio and video messages.

The material is also distributed digitally via websites, online media channels, podcast platforms and an app. We produce a regular magazine called DPM World, free of charge to our mailing list. Key book titles are freely made available to our ministry partners for distribution to their own networks and channels.

The UK Outreach fund also includes:

- Prison Ministry - The *Inside Outreach* programme in the UK makes a healthy diet of free Bible teaching available to prisoners on a regular basis. We also assist chaplains in their ministry by giving them the DPM materials they would like to use with inmates, or to place in their prison libraries.
- Widows, Orphans, Poor and Oppressed - Bible teaching material is the primary focus of our work around the world. However, from time-to-time areas of practical need are brought to our attention through co-workers in the field. On occasions, we can assist in practical ways to help relieve poverty and suffering.
- Other Funds Smaller restricted funds held by the UK office are comprised of Latin America, Southeast Asia, Broadcasting, and Ethiopia.

Designated Funds

Where Most Needed

This is a fund established to accumulate donations where the donor has not specified which worldwide outreach they would like their gift to be used by the charity. The fund is available for the charity to direct to the DPM outreach most in need of finance.

Derek Prince Digital

Derek Prince Ministries has assembled a specialist team to serve our global ministry. With a world of information available at our fingertips, there's never been a greater need for sound biblical teaching online.

It's estimated Google, the world's largest search engine, processes nearly 100,000 queries every second. That's about 8.5 billion searches per day and three trillion searches per year. These are colossal figures that require more than a passing glance to gasp and comprehend the magnitude of the challenge before us.

In an era where the quest for answers to life's profound questions frequently starts and concludes in the digital realm, the vast availability of online content means that individuals often find information that seems to address their questions. However, the accuracy of such information cannot always be guaranteed. The digital landscape is riddled with misinformation and deceptive content, especially on spiritual matters, leading seekers away from the truth. This scenario underscores the critical mission of Derek Prince Ministries to intervene in this sea of misinformation by providing truthful, biblically grounded content.

Derek Prince Ministries is uniquely positioned to leverage technology and digital communication channels to disseminate sound biblical teaching. Through videos, podcasts, articles, and apps, the ministry can offer in-depth biblical education. This digital approach allows for the discipling of believers worldwide, guiding them toward maturity in Christ regardless of their physical location

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

FINANCIAL REVIEW

Financial Results

Total incoming resources for the year ending 30 June 2024 were £938,265 (2023: £944,031) this represents a 1% reduction from the previous reporting period. After deducting resources expended of £1,286,464 (2023: £1,263,551) this resulted in a deficit of £348,199 (deficit 2023: -£319,520).

Balance Sheet

The net assets of the charity at 30 June 2024 were £2,561,193 (2023: £2,474,736).

Reserves policy

The charity is largely funded by donations from individuals, and therefore its income is vulnerable to economic factors outside its control. The Trustees therefore feel it is important to establish a prudent reserves policy of between six months and twelve months expenditure to be covered by free reserves. At 30 June 2024 the charity's unrestricted reserves, (not represented by fixed assets) stood at £827,424 (2023: £877,439) which covers ten months (2023: eleven months) of expenditure.

Appointment of new trustees

The existing Board of Trustees are responsible for the appointment of any new trustees, and no outside parties are involved in this process. It is sought, to maintain that a broad range of skills and expertise are represented on the board. Prospective trustees are usually identified through a long-standing knowledge and support of the charity or by being known personally to the existing Trustees. They will normally be invited to serve in the capacity of a board advisor for 12 months, to further assess their suitability for the role, and to allow them to become acquainted with the trustee function. Upon completion of this, an invitation to join the board will sometimes follow or they may continue to serve in the role of an advisor.

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

a. Constitution

DEREK PRINCE MINISTRIES (UK) is a registered charity, number 1123283, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

Statement of Trustees' responsibilities

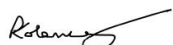
The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 20 March 2025 and signed on their behalf by:



R Kolaneci

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

Independent Examiner's Report to the Trustees of DEREK PRINCE MINISTRIES (UK) ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 June 2024.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Institute of Management Accountants UK, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

Signed:

Dated: 20 March 2025



Kolade Andrew Alli ACMA

The ARK Financial Management Consultancy Ltd

10 Gatcombe Gardens

West End, Hampshire

SO18 3NA

DEREK PRINCE MINISTRIES (UK)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2024

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	2	157,745	780,520	938,265	944,031
Total income		157,745	780,520	938,265	944,031
Expenditure on:					
Charitable activities		271,545	1,014,919	1,286,464	1,263,551
Total expenditure		271,545	1,014,919	1,286,464	1,263,551
Net expenditure		(113,800)	(234,399)	(348,199)	(319,520)
Transfers between funds	11	184,934	249,722	434,656	228,019
Net movement in funds		71,134	15,323	86,457	(91,501)
Reconciliation of funds:					
Total funds brought forward		121,335	2,353,401	2,474,736	2,566,237
Net movement in funds		71,134	15,323	86,457	(91,501)
Total funds carried forward		192,469	2,368,724	2,561,193	2,474,736

The Statement of Financial Activities includes all gains and losses recognised in the year.

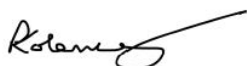
The notes on pages 15 to 22 form part of these financial statements.

DEREK PRINCE MINISTRIES (UK)

**BALANCE SHEET
AS AT 30 JUNE 2024**

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	6	314,452	314,452
		<u>314,452</u>	<u>314,452</u>
Current assets			
Stocks	7	42,275	15,166
Debtors	8	17,665	34,786
Investments	9	1,166,908	1,111,558
Bank and cash balances		1,070,523	1,047,457
		<u>2,297,371</u>	<u>2,208,967</u>
Creditors: amounts falling due within one year	10	(50,630)	(48,683)
Net current assets		<u>2,246,741</u>	<u>2,160,284</u>
Total assets less current liabilities		<u>2,561,193</u>	<u>2,474,736</u>
Net assets excluding pension asset		<u>2,561,193</u>	<u>2,474,736</u>
Total net assets		<u><u>2,561,193</u></u>	<u><u>2,474,736</u></u>
Charity funds			
Restricted funds	11	192,469	121,335
Unrestricted funds	11	2,368,724	2,353,401
Total funds		<u><u>2,561,193</u></u>	<u><u>2,474,736</u></u>

The financial statements were approved and authorised for issue by the Trustees on 20 March 2025 and signed on their behalf by:



R Kolaneci

The notes on pages 15 to 22 form part of these financial statements.

DEREK PRINCE MINISTRIES (UK)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2024

	2024 £	2023 £
Cash flows from operating activities		
Net cash used in operating activities	8,600	(10,005)
Cash flows from investing activities		
Purchase of tangible fixed assets	-	(2,056)
Other cash items from investing activities	29,078	24,684
Net cash provided by investing activities	29,078	22,628
Cash flows from financing activities		
Other cash items from financing activities	(13,440)	(62,611)
Net cash used in financing activities	(13,440)	(62,611)
Change in cash and cash equivalents in the year	24,238	(49,988)
	1,047,457	1,097,956
Change in cash and cash equivalents due to exchange rate movements	(1,172)	(511)
Cash and cash equivalents at the end of the year	1,070,523	1,047,457

The notes on pages 15 to 22 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

DEREK PRINCE MINISTRIES (UK) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

1. Accounting policies (continued)

1.4 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	
Office equipment	-	33%

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

DEREK PRINCE MINISTRIES (UK)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

2. Income from donations and legacies

	Restricted funds £	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations	157,745	433,275	591,020	693,098
Interest/Dividends/Gain on Investment	0	123,186	123,186	-12,486
Legacies	0	150,000	150,000	99,193
Other Income	0	10,273	10,273	90,024
Property Management	0	15,858	15,858	16,372
Sales	0	47,928	47,928	57,830
	<u>157,745</u>	<u>780,520</u>	<u>938,265</u>	<u>944,031</u>

DEREK PRINCE MINISTRIES (UK)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

3. Expenditure on charitable activities

	Restricted	Unrestricted	Total	Total
	funds	General	2024	2023
	£	£	£	£
Advertising / Promotion	7,354	32,040	39,394	35,256
Bank Charges/Mortgage Interest	-127	20,386	20,259	25,131
Cost of Goods Sold	0	53,404	53,404	38,450
Operational Expenditure	17,801	383,920	401,721	536,268
Outreach Support	196,307	200,675	396,982	270,944
Payroll	49,674	203,504	253,178	258,552
Professional Fees and Insurance	0	16,704	16,704	7,589
Property Management	0	3,591	3,591	3,439
Rent-Lease	0	3,744	3,744	5,215
Travel/Accommodation/Meals	0	35,947	35,947	40,178
Web-IT Costs	536	61,004	61,540	42,529
	271,545	1,014,919	1,286,464	1,263,551

DEREK PRINCE MINISTRIES (UK)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

4. Independent examiner's remuneration

	2024	2023
	£	£
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	2,500	2,500

5. Trustees' remuneration and expenses

Neil Cornick received remuneration of £85,626 (2023: £89,281) during the year for services provided as full time UK Director of DPM (UK).

Redina Kolaneci provides fundraising services to DPM (UK) through Christian Fundraising Consultancy and received £26,400 (2023: £23,700).

6. Tangible fixed assets

	Freehold property £	Office equipment £	Total £
Cost or valuation			
At 1 July 2023	308,554	54,880	363,434
At 30 June 2024	308,554	54,880	363,434
Depreciation			
At 1 July 2023	-	48,982	48,982
At 30 June 2024	-	48,982	48,982
Net book value			
At 30 June 2024	308,554	5,898	314,452
At 30 June 2023	308,554	5,898	314,452

DEREK PRINCE MINISTRIES (UK)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

7. Stocks

	2024 £	2023 £
Stocks	42,275	15,166

8. Debtors

	2024 £	2023 £
Due within one year		
Other debtors	17,665	34,786
	17,665	34,786

9. Current asset investments

	2024 £	2023 £
Unlisted investments (liquid)	1,166,908	1,111,558

10. Creditors: Amounts falling due within one year

	2024 £	2023 £
Other creditors	16,493	12,901
Accruals and deferred income	34,137	35,782
	50,630	48,683

DEREK PRINCE MINISTRIES (UK)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

11. Statement of funds

Statement of funds - current year

	Balance at 1 July 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2024 £
Unrestricted funds					
General fund	2,166,201	741,340	(601,442)	-	2,306,099
General Appeal	1,359	2,114	(1,295)	-	2,178
Where Most Needed	34,525	5,160	-	-	39,685
Digital Outreach	151,316	31,906	(412,182)	249,722	20,762
	<u>2,353,401</u>	<u>780,520</u>	<u>(1,014,919)</u>	<u>249,722</u>	<u>2,368,724</u>
Restricted funds					
Africa	11,132	8,215	(18,741)	-	606
China	-	37,190	(40,805)	-	(3,615)
Eastern Europe	864	12,715	(14,689)	-	(1,110)
India	360	5,436	(5,378)	-	418
Israel	10,557	26,911	(7,014)	-	30,454
Middle East	60,225	26,117	(118,568)	113,543	81,317
Other	19,334	1,322	(11,629)	-	9,027
Outreach Initiative	-	133	10	-	143
Former Soviet Union	-	19,193	(37,551)	71,391	53,033
UK Outreach	18,863	20,513	(17,180)	-	22,196
	<u>121,335</u>	<u>157,745</u>	<u>(271,545)</u>	<u>184,934</u>	<u>192,469</u>
Total of funds	<u>2,474,736</u>	<u>938,265</u>	<u>(1,286,464)</u>	<u>434,656</u>	<u>2,561,193</u>

DEREK PRINCE MINISTRIES (UK)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

11. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 July 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2023 £
Unrestricted funds					
General fund	2,208,605	554,151	(596,569)	14	2,166,201
General Appeal	36	3,440	(343)	(1,774)	1,359
Where Most Needed	27,480	9,959	(996)	(1,918)	34,525
Digital Outreach	135,645	242,264	(400,671)	174,078	151,316
	<u>2,371,766</u>	<u>809,814</u>	<u>(998,579)</u>	<u>170,400</u>	<u>2,353,401</u>
Restricted funds					
Africa	6,454	4,806	(128)	-	11,132
China	2,956	42,882	(45,506)	(332)	-
Eastern Europe	621	11,998	(11,981)	226	864
India	1,907	3,788	(5,527)	192	360
Israel	2,213	10,453	(2,109)	-	10,557
Middle East	133,421	21,913	(148,862)	53,753	60,225
Other	17,469	346	(4,487)	6,006	19,334
Outreach Initiative	3,648	162	(199)	(3,611)	-
Former Soviet Union	2,065	19,699	(23,161)	1,397	-
UK Outreach	23,717	18,169	(23,012)	(11)	18,863
	<u>194,471</u>	<u>134,216</u>	<u>(264,972)</u>	<u>57,620</u>	<u>121,335</u>
Total of funds	<u>2,566,237</u>	<u>944,030</u>	<u>(1,263,551)</u>	<u>228,020</u>	<u>2,474,736</u>

DEREK PRINCE MINISTRIES (UK)

England & Wales - Charity number 1123283

Accounts

DEREK PRINCE MINISTRIES (UK)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

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DEREK PRINCE MINISTRIES (UK)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 JUNE 2023

Trustees P Lord
RD Paterson
M DeVito
R Kolaneci
N Cornick

Charity registered number 1123283

Principal office PO Box 393
Hitchin
SG5 9EU

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity converted into a CIO on the 31 May 2019, is controlled by its governing document, as defined by the Charities Act 2011.

Constitution

Derek Prince Ministries (UK) was established as a charity in 1988, as a charitable company in 2008, and then converted into a charity CIO Foundation on the 31 May 2019.

The Trustees present their annual report together with the financial statements of the DEREK PRINCE MINISTRIES (UK) for the year 1 July 2022 to 30 June 2023.

Mission Statement

Derek Prince Ministries exists to develop disciples of Jesus Christ, through the Bible teaching of Derek Prince. Our vision is to reach the peoples of the world in a language they can understand, with the Bible teaching of Derek Prince, using every type of media and all forms of distribution, regardless of the economic means of the recipients.

Derek Prince

Derek Prince (1915-2003) was born in India of British parents. He was educated as a scholar of Greek and Latin at Eton College and Cambridge University, where he held a Fellowship in Ancient and Modern Philosophy at King's College. He also studied Hebrew and Aramaic, both at Cambridge University and the Hebrew University in Jerusalem. In addition, he spoke several other modern languages.

While serving with the British army in World War II, he began to study the Bible and experienced a life-changing encounter with Jesus Christ. Out of this encounter he formed two conclusions: first, that Jesus Christ is alive; second, that the Bible is a true, relevant, up-to-date book. These conclusions altered the whole course of his life. After that time, he devoted the rest of his life to studying and teaching the Bible.

He is the author of over 60 books, over 450 audios and 150 video teaching messages, many of which have been translated and published in more than 100 languages.

Derek's main gift was explaining the Bible and its teaching, in a clear and simple way. His non-denominational, non-sectarian approach has made his teaching equally relevant and helpful to people from all racial and religious backgrounds.

Derek Prince poured himself out to reach the unreached and teach the untaught - to see God's people grow to maturity in the Word. Through our work in the UK and around the world, we endeavour to seek new ways of fulfilling Derek's original calling to be a teacher of the Scriptures, in truth and faith and love, which are in Christ Jesus - for many.

DEREK PRINCE MINISTRIES (UK)

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2023

Derek Prince Ministries today

Derek Prince passed away in 2003, but the ministry continues to expand on a worldwide basis, currently comprising 11 national offices that provide teaching materials and raise funds for DPM outreaches.

Outreach offices are also located in many other countries including Armenia, Bulgaria, Croatia, Czech Republic, Denmark, Egypt, Estonia, Fiji, Hungary, India, Indonesia, Israel, Italy, Malaysia, Myanmar, Nepal, Papua New Guinea, Poland, Romania, Russia, Samoa, Serbia, Singapore, Slovakia, Slovenia, Solomon Islands, Turkey, Ukraine, Vanuatu, Zimbabwe.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of Derek Prince Ministries (UK) as set out in the founding Deed of Trust are the advancement of the Christian religion throughout the world by whatever legally charitable means the Trustees shall in their discretion think fit. Specifically, our primary objective is to place Derek Prince's Bible teaching resources into the hands of those who want them. We distribute through as many channels and media formats as possible, and in the languages desired.

Outreach projects are focused on the translation, production and distribution of books, audio/video Bible teaching and digital platforms such as websites and YouTube. There are also many radio and television broadcasts of Derek Prince messages, Bible study courses and resources made available through the internet and electronic media.

Public benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

DPM (UK) uses printed word, the internet and other forms of electronic media to change lives for the good in spiritual, moral and practical ways which demonstrate the Christian faith. The publications promote the Gospel and reinforce Christian values. The benefits are clear, identifiable, and related to the aim of advancing the Christian religion.

There is no express geographical restriction to the opportunity to benefit and our governing document does not contain any religious restrictions on who may benefit from the services of DPM (UK).

DPM (UK) also has a programme that provides free Bible teaching to prison inmates on a regular basis. The charity sets the price of resources at an affordable level. For those unable to pay, there are a range of resources that can be freely obtained free such as complimentary edition books, proclamation cards and teaching distributed through YouTube, podcast platforms, websites, and an app.

Fundraising

The UK office engages in targeted direct mail and email campaigns to gather support for DPM's global outreach efforts. These efforts are meticulously planned: the outreach priorities are collaboratively determined at the annual meeting of international directors, ensuring a unified approach. Following this meeting, each National Office takes on the responsibility of securing funds for these agreed-upon initiatives.

To this end, we communicate with our dedicated community of individuals and groups, with detailed information about these appeals. This communication not only offers them a chance to financially support these projects but also keeps them in the loop about the progress of ongoing efforts, emerging opportunities, and prayer needs. Every contribution we receive is directed to the specific DPM office tasked with managing the outreach in question, ensuring that the support provided goes directly towards making a tangible impact.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

OUTREACH

Africa Outreach

The roots of our outreach in Africa trace back to an era before the official establishment of Derek Prince Ministries in 1971. It all started in 1957 when Derek and Lydia Prince responded to the call of God, moving to Kenya to serve as missionaries for five years. Their time in Africa was transformative, fostering a deep affection for the local communities and laying the groundwork for what would evolve into a significant ministry focus on passionate Bible teaching and outreach in the continent.

Derek Prince Ministries continues this legacy with a steadfast dedication to advancing the spiritual welfare of African communities. Our efforts are centered on extending practical faith-based initiatives to those who have yet to hear the Gospel and providing biblical education to those who have not yet received it.

Derek Prince was a frequent traveler to the African continent, making significant visits to countries including Ghana, Kenya, Zambia, Zimbabwe, and South Africa. The establishment of a ministry office in Pretoria, South Africa, in 1984 marked the beginning of a growing presence on the continent. Over the last decade, we have expanded dramatically, now boasting representatives in numerous African nations such as Burundi, the Democratic Republic of Congo, Ethiopia, Ghana, Kenya, Madagascar, Malawi, Nigeria, Rwanda, South Africa, Tanzania, Uganda, and Zimbabwe.

A cornerstone of our ministry has been the translation and distribution of Derek Prince's teaching materials into multiple languages. We prioritize making these teachings accessible, with popular works like "They Shall Expel Demons," "Blessing or Curse: You Can Choose," and "Foundations for Life" being widely distributed in languages such as Swahili, Kinyarwanda, Kirundi, and French. Furthermore, the number of African languages into which Derek Prince's Teaching Letters have been translated now reaches 19, with these resources available for free download online.

The impact of making these materials available in local languages cannot be overstated. In regions where access to biblical teaching is limited, the ability to read and understand these teachings in one's mother tongue is profoundly transformative, offering many their first deep insights into the Word of God and leading to life-changing experiences.

China Outreach

Derek Prince's ministry in China is making a difference as we approach our fourth decade of service to brothers and sisters there. The outreach into China began in 1984. Ross Paterson, a fluent Mandarin speaker who had served in Taiwan for ten years and had then into China, heard the Lord tell him to "take Derek Prince's teaching to China". Ross approached Derek, who readily gave his permission and his blessing. Today the office is based in Singapore. To make the teaching more acceptable to the Chinese Derek was given the name Ye Guang-Ming, meaning Clear Light.

The target of the Derek Prince Ministries China outreach is twofold: to raise up prayer for the church in China and for the nation itself; and secondly to serve China's church by putting Derek's anointed Bible teaching into the hands of as many believers as possible. China's church has been described as a lake that is a mile wide and four inches deep, so the vision of the ministry is by any means that we can to strengthen China's believers in their faith

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023**

In response to the intensifying restrictions in China, Derek Prince Ministries has adopted an innovative strategy to continue supporting the Christian community there. Recognizing the increasing difficulty of distributing religious materials due to governmental clampdowns, the ministry is now focusing on transferring Derek Prince's teachings onto USB devices. This approach is designed to ensure that Christian leaders and influential members of the community have uninterrupted access to valuable spiritual resources.

The USB drives are loaded with a wealth of Derek Prince's materials, including PDF versions of his books translated into Chinese, numerous MP3 recordings derived from his radio broadcasts, and video materials that are either audio-dubbed in Chinese or subtitled. This digital library offers a robust solution for a time when accessing such materials online may become perilously difficult or impossible due to government restrictions.

The move to distribute teachings via USB is driven by a pressing need to equip the Chinese Christian community with enduring access to theological education and encouragement. It is a direct response to the growing challenges faced by the church in China, as well as a testament to the local team's remarkable commitment to disseminating spiritual teachings. Their efforts to print and distribute both physical materials and these digital libraries underscore a profound dedication to nurturing faith amidst adversity.

This initiative not only reflects the ministry's adaptability but also its deep commitment to serving the Chinese church during this challenging period. The positive reception and demand for Derek Prince's teachings, as reported by the online team, highlight the significant impact and ongoing need for such resources within the Chinese Christian community.

Former Soviet Republics Outreach

For over three decades, Derek Prince Ministries has been a key source of Bible teaching for the Russian-speaking world, demonstrating a steadfast commitment that began during Derek Prince's own lifetime. Derek Prince developed a deep affection for Russian-speaking believers globally, and his books, once translated, quickly found a place of significance among them.

Today, among believers, Derek Prince's teachings are a household name across the vast expanse of the former Soviet Union, touching lives from Estonia to Central Asia, and from Armenia to Russia. His legacy continues to flourish, bringing spiritual enrichment to a wide array of churches, communities, and denominations even years after his passing.

DPM has established a significant presence in the region, with offices strategically located in Moscow, Armenia, Belarus, and Estonia. These bases enable us to effectively disseminate Derek's teachings and engage with the local communities.

Our dedicated Russian language website, www.derekprince.ru, serves as a spiritual haven for believers worldwide, offering daily devotional messages from Derek Prince, alongside Bible verses, proclamations, and prayers. It also provides an avenue to purchase Derek's books in Russian, and to access his teachings through videos and audio recordings.

The demand for Derek Prince's materials continues to grow, prompting us to not only reprint many book titles during the current year but also to ensure that these resources are available in other languages including, Armenian, Georgian, Azeri, Tadjik and Estonian. We're committed to making Derek's teachings as accessible as possible, offering digital downloads from our Russian and other regional websites.

In our effort to reach even broader audiences, we have embraced social media and digital platforms, developing Facebook pages and uploading materials to YouTube for free streaming. This multi-channel approach ensures that Derek Prince's timeless teachings continue to inspire and guide the Russian-speaking Christian community worldwide.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

Eastern Europe Outreach

The establishment of a Derek Prince Ministries office in Holland in 1989 was a strategic move aimed at broadening its mission to provide life-transforming Bible teachings to the Netherlands and further into Eastern Europe.

This period was marked by a unique combination of challenges and opportunities. Decades of Communist dominance had left a deep social and economic impact on thousands of Christians in the region, yet the situation was ripe with potential for spiritual renewal, thanks to the support of generous donors who enabled the ministry to supply vital Bible-based discipleship resources.

The support from these donors not only continued but flourished, enabling Derek Prince Ministries to quickly become a significant force in Eastern Europe. The expansion included the creation of outreaches in Bulgaria, Croatia, Albania, Romania, Serbia, Poland, Hungary, the Czech Republic, Slovakia, and Slovenia, reinforcing the ministry's impact across the region.

These efforts were instrumental in providing countless local churches with the resources to minister God's transformative Word to communities that had been left feeling hopeless and impoverished after years under Communist rule.

Despite the progress made, Christians in Eastern Europe continue to face a myriad of challenges. Chief among these is the lack of comprehensive Bible teaching that encompasses "the whole counsel of God," rather than merely focusing on selected topics. Additionally, the daily pressures of life, work, and family responsibilities often prevent believers from engaging deeply with Scripture and strengthening their faith. Other prevalent issues include poverty, divorce, and a general unawareness of God's calling and purposes for their lives.

In response to these ongoing needs, Derek Prince Ministries Eastern Europe is intensifying its efforts to make Derek Prince's foundational Bible teachings more accessible, both in print and online. The ministry is also increasing the number of training events and conferences it hosts, covering practical subjects such as understanding the marriage covenant, becoming a good husband and father, effective financial management, and more. Through these initiatives, Derek Prince Ministries aims to equip and empower Christians across Eastern Europe to navigate their challenges and grow in their faith and daily lives.

More recently the outreach in Ukraine has come under the oversight of the Eastern Europe leadership team. This move aims to improve how Derek Prince Ministries works in the area, making sure efforts are well-coordinated and more effective particularly in the light of the ongoing conflict with Russia. The ministry has a strong commitment to supporting and growing the Christian community in Ukraine with Bible teaching resources.

Outreach Initiative

This was a fund established under the name Outreach Opportunity fund to provide funds that could be used at the charity's discretion. The Fund was renamed Outreach Initiative and now appears under the list of restricted funds.

Indian Subcontinent Outreach

Derek Prince Ministries began its work in the Indian subcontinent in 1997, just before Derek Prince himself visited for a large conference in Hyderabad, India. The main aim was to print and distribute Derek's books in Indian languages to church leaders needing solid, Bible-based teachings. The first book made available was the Foundation Series, launched at the Hyderabad conference. The outreach effort focused on translating Derek's books into various Indian languages and distributing them, especially through the Graduate Gift Program started in 2000. This program gifts packs of Derek's books to Bible college graduates across India, benefiting over 150,000 graduates in two decades.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023**

The ministry's strategy targets church leaders, aiming to make a broader impact through them. Given India's diverse cultures and languages across its 28 states, presenting teachings in culturally relevant ways is crucial for effectiveness. This approach is particularly important as the church in India faces growing persecution, making it essential to equip leaders swiftly and effectively to support their congregations through challenging times.

Looking forward, a significant challenge remains in encouraging regional language pastors to utilize online resources. The goal of Derek Prince Ministries is to contribute to the growth and maturity of the Church in India, catering to leaders from all walks of life until a new generation of digitally savvy Christian leaders emerges.

Israel Outreach

In 2003, Derek Prince Israel began under the leadership of George and Betty Jackson from the US, who have an office in Jerusalem. This area of ministry involves the translation and printing of Derek's books into Hebrew for wide distribution in Israel. Material is also made available through a Hebrew language website - www.dpi.co.il as well as in English at www.dpisrael.com. There are a large number of Russian speaking immigrants in Israel and we broadcast our Russian language programmes locally as well as providing Russian books to the Church.

In mid-2022, a new partnership was launched between DPM and Christian Friends of Israel (CFI) uniting our strengths to provide the Body of Christ in Israel with Derek's resources in multiple languages. Thanks to a personal relationship with Derek, the CFI ministry looks forward to assisting wherever possible with distributing these resources.

Middle East Outreach

Derek Prince Ministries' Middle East outreach is an expansive operation, delivering the teachings of Derek Prince and the Word of God to 17 countries across the region. This list encompasses a diverse range of nations including Iraq, Syria, Jordan, Lebanon, Saudi Arabia, Qatar, Bahrain, the United Arab Emirates, Oman, Yemen, Morocco, Mauritania, Algeria, Tunisia, Libya, Egypt, Sudan, and South Sudan.

Our ability to serve this region is greatly helped because there are more than 300 million Arabic speakers, covering 85% of the population. This linguistic commonality ensures that Derek Prince Ministries can effectively reach a wide audience without the complications of dealing with multiple languages.

However, in addition to Arabic, we do produce resources in Sorani, a language spoken by the Kurds, mainly in the North of Iraq, and Tamazight, for the Amazigh people in the North of Africa. English is also widely spoken and is the most common second language among people in the Gulf and in South Sudan for example.

Derek Prince Ministries actively engages in outreach missions across the Middle East and even extends its efforts to Arabic-speaking communities in Europe. Countries such as Iraq, Lebanon, Jordan, the United Arab Emirates, Tunisia, South Sudan, Lebanon and Morocco, are regular destinations for these trips. The primary objective of these visits is to identify the specific needs of local ministries and churches and to provide tailored support to meet these needs.

The support offered by the ministry takes various forms, including the distribution of teaching materials using traditional formats, such as printed books, and also digital media, including USB flash drives and SD cards that contain the Bible and Derek Prince's teachings.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

UK Outreach

The UK office seeks to cultivate relationships with individuals, churches and other Christian organisations with the desire to serve our existing constituency as well as aiming to bring the teaching of Derek Prince to a new audience.

We provide a telephone/mail ordering facility, as well as an online shop, to make the wide range of Derek Prince resources available in the form of books, audio and video messages.

The material is also distributed digitally via websites, online media channels, podcast platforms and an app. We produce a regular magazine called DPM World, free of charge to our mailing list. Key book titles are freely made available to our ministry partners for distribution to their own networks and channels.

The UK Outreach fund also includes:

- Prison Ministry - The *Inside Outreach* programme in the UK makes a healthy diet of free Bible teaching available to prisoners on a regular basis. We also assist chaplains in their ministry by giving them the DPM materials they would like to use with inmates, or to place in their prison libraries.
- Widows, Orphans, Poor and Oppressed - Bible teaching material is the primary focus of our work around the world. However, from time-to-time areas of practical need are brought to our attention through co-workers in the field. On occasions, we can assist in practical ways to help relieve poverty and suffering.
- Other Funds Smaller restricted funds held by the UK office are comprised of Latin America, Southeast Asia, Broadcasting, and Ethiopia.

Designated Funds

Where Most Needed

This is a fund established to accumulate donations where the donor has not specified which worldwide outreach they would like their gift to be used by the charity. The fund is available for the charity to direct to the DPM outreach most in need of finance.

Derek Prince Digital

Derek Prince Ministries has assembled a specialist team to serve our global ministry. With a world of information available at our fingertips, there's never been a greater need for sound biblical teaching online.

It's estimated Google, the world's largest search engine, processes nearly 100,000 queries every second. That's about 8.5 billion searches per day and three trillion searches per year. These are colossal figures that require more than a passing glance to gasp and comprehend the magnitude of the challenge before us.

In an era where the quest for answers to life's profound questions frequently starts and concludes in the digital realm, the vast availability of online content means that individuals often find information that seems to address their questions. However, the accuracy of such information cannot always be guaranteed. The digital landscape is riddled with misinformation and deceptive content, especially on spiritual matters, leading seekers away from the truth. This scenario underscores the critical mission of Derek Prince Ministries to intervene in this sea of misinformation by providing truthful, biblically grounded content.

Derek Prince Ministries is uniquely positioned to leverage technology and digital communication channels to disseminate sound biblical teaching. Through videos, podcasts, articles, and apps, the ministry can offer in-depth biblical education. This digital approach allows for the discipling of believers worldwide, guiding them toward maturity in Christ regardless of their physical location.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

FINANCIAL REVIEW

Financial Results

Total incoming resources for the year ending 30 June 2023 were £944,031 (2022: £660,323) this represents a 43% increase from the previous reporting period. After deducting resources expended of £1,263,551 (2022: £1,132,858) this resulted in a deficit of £319,520 (deficit 2022: -£472,535).

Balance Sheet

The net assets of the charity at 30 June 2023 were £2,474,736 (2022: £2,566,237).

Reserves policy

The charity is largely funded by donations from individuals, and therefore its income is vulnerable to economic factors outside its control. The Trustees therefore feel it is important to establish a prudent reserves policy of between six months and twelve months expenditure to be covered by free reserves. At 30 June 2023 the charity's unrestricted reserves, (not represented by fixed assets) stood at £877,439 (2022: £989,486) which covers eleven months (2022: fifteen months) of expenditure.

Appointment of new trustees

The existing Board of Trustees are responsible for the appointment of any new trustees, and no outside parties are involved in this process. It is sought, to maintain that a broad range of skills and expertise are represented on the board. Prospective trustees are usually identified through a long-standing knowledge and support of the charity or by being known personally to the existing Trustees. They will normally be invited to serve in the capacity of a board advisor for 12 months, to further assess their suitability for the role, and to allow them to become acquainted with the trustee function. Upon completion of this, an invitation to join the board will sometimes follow or they may continue to serve in the role of an advisor.

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Constitution

DEREK PRINCE MINISTRIES (UK) is a registered charity, number 1123283, and is constituted under a Trust deed.

c. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

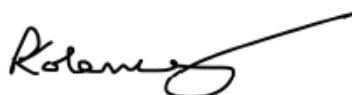
The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 12th April 2024 and signed on their behalf by:

R Kolaneci



**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

Independent Examiner's Report to the Trustees of DEREK PRINCE MINISTRIES (UK) ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 June 2023.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Institute of Management Accountants UK, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

Signed:

Dated: 12th April 2024



Kolade Andrew Alli ACMA

10 Gatcombe Gardens

West End, Hampshire

SO18 3NA

DEREK PRINCE MINISTRIES (UK)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2023

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	2	134,216	809,815	944,031	660,323
Total income		134,216	809,815	944,031	660,323
Expenditure on:					
Charitable activities		264,972	998,579	1,263,551	1,132,858
Total expenditure		264,972	998,579	1,263,551	1,132,858
Net expenditure		(130,756)	(188,764)	(319,520)	(472,535)
Transfers	11	57,620	170,399	228,019	344,685
Net movement in funds		(73,136)	(18,365)	(91,501)	(127,850)
Reconciliation of funds:					
Total funds brought forward		194,471	2,371,766	2,566,237	2,694,087
Net movement in funds		(73,136)	(18,365)	(91,501)	(127,850)
Total funds carried forward		121,335	2,353,401	2,474,736	2,566,237

The Statement of Financial Activities includes all gains and losses recognised in the year.

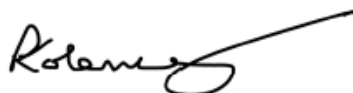
The notes on pages 15 to 22 form part of these financial statements.

DEREK PRINCE MINISTRIES (UK)

**BALANCE SHEET
AS AT 30 JUNE 2023**

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	6	314,452	315,986
		<u>314,452</u>	<u>315,986</u>
Current assets			
Stocks	7	15,166	4,067
Debtors	8	34,786	65,953
Investments	9	1,111,558	1,190,745
Cash at bank and in hand		1,047,457	1,097,956
		<u>2,208,967</u>	<u>2,358,721</u>
Creditors: amounts falling due within one year	10	(48,683)	(108,470)
Net current assets		<u>2,160,284</u>	<u>2,250,251</u>
Total assets less current liabilities		<u>2,474,736</u>	<u>2,566,237</u>
Net assets excluding pension asset		<u>2,474,736</u>	<u>2,566,237</u>
Total net assets		<u><u>2,474,736</u></u>	<u><u>2,566,237</u></u>
Charity funds			
Restricted funds	11	121,335	194,471
Unrestricted funds	11	2,353,401	2,371,766
Total funds		<u><u>2,474,736</u></u>	<u><u>2,566,237</u></u>

The financial statements were approved and authorised for issue by the Trustees on 12th April 2024 and signed on their behalf by:



R Kolaneci

The notes on pages 15 to 22 form part of these financial statements.

DEREK PRINCE MINISTRIES (UK)

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2023**

	2023 £	2022 £
Cash flows from operating activities		
Net cash used in operating activities	(10,005)	(3,653)
Cash flows from investing activities		
Purchase of tangible fixed assets	(2,056)	(705)
Other cash items from investing activities	24,684	5,923
Net cash provided by investing activities	22,628	5,218
Cash flows from financing activities		
Other cash items from financing activities	(62,611)	57,012
Net cash (used in)/provided by financing activities	(62,611)	57,012
Change in cash and cash equivalents in the year	(49,988)	58,577
Cash and cash equivalents at the beginning of the year	1,097,956	1,035,374
Change in cash and cash equivalents due to exchange rate movements	(511)	4,005
Cash and cash equivalents at the end of the year	1,047,457	1,097,956

The notes on pages 15 to 22 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

DEREK PRINCE MINISTRIES (UK) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

1. Accounting policies (continued)

1.4 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	
Office equipment	-	33%

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

DEREK PRINCE MINISTRIES (UK)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

2. Income from donations and legacies

	Restricted funds £	Unrestricted funds General £	Total 2023 £	Total 2022 £
Donations	134,199	558,899	693,098	680,946
Interest/Dividends/Gain on Investment	0	-12,486	-12,486	-152,631
Legacies	0	99,193	99,193	11,400
Other Income	0	90,024	90,024	64,738
Property Management	0	16,372	16,372	15,233
Sales	17	57,813	57,830	40,637
	134,216	809,815	944,031	660,323

DEREK PRINCE MINISTRIES (UK)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

3. Expenditure on charitable activities

	Restricted	Unrestricted	Total	Total
	funds	funds	2023	2022
	£	£	£	£
Advertising / Promotion	7,977	27,279	35,256	40,128
Bank Charges/Mortgage Interest	259	24,872	25,131	12,051
Cost of Goods Sold	0	38,450	38,450	39,769
Operational Expenditure	12,316	523,952	536,268	393,648
Outreach Support	186,116	84,828	270,944	287,543
Payroll	40,972	217,580	258,552	243,400
Professional Fees and Insurance	0	7,589	7,589	6,152
Property Management	0	3,439	3,439	2,219
Rent-Lease	0	5,215	5,215	9,353
Travel/Accommodation/Meals	3,258	36,920	40,178	8,290
Web-IT Costs	654	41,875	42,529	90,305
	<u>264,972</u>	<u>998,579</u>	<u>1,263,551</u>	<u>1,132,858</u>

DEREK PRINCE MINISTRIES (UK)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

4. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	2,500	2,500

5. Trustees' remuneration and expenses

Neil Cornick received remuneration of £89,281 (2022: £81,166) during the year for services provided as full time UK Director of DPM (UK) and reimbursement of £25,724 (2022: £25,724) was received from DPM International in respect of work carried out for DPM International.

Redina Kolaneci provides fundraising services to DPM (UK) through Christian Fundraising Consultancy and received £23,700 (2022: £22,800).

6. Tangible fixed assets

	Freehold property £	Office equipment £	Total £
Cost or valuation			
At 1 July 2022	308,554	52,824	361,378
Additions	-	2,056	2,056
At 30 June 2023	308,554	54,880	363,434
Depreciation			
At 1 July 2022	-	45,392	45,392
Charge for the year	-	3,590	3,590
At 30 June 2023	-	48,982	48,982
Net book value			
At 30 June 2023	308,554	5,898	314,452
At 30 June 2022	308,554	7,432	315,986

DEREK PRINCE MINISTRIES (UK)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

7. Stocks

	2023 £	2022 £
Finished goods and goods for resale	<u>15,166</u>	<u>4,067</u>

8. Debtors

	2023 £	2022 £
Due within one year		
Other debtors	34,786	65,953
	<u>34,786</u>	<u>65,953</u>

9. Current asset investments

	2023 £	2022 £
Cash Platform	<u>1,111,558</u>	<u>1,190,745</u>

10. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other creditors	12,901	59,086
Accruals and deferred income	35,782	49,384
	<u>48,683</u>	<u>108,470</u>

DEREK PRINCE MINISTRIES (UK)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

11. Statement of funds

Statement of funds - current year

	Balance at 1 July 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2023 £
Unrestricted funds					
General fund	2,208,605	554,151	(596,569)	14	2,166,201
General Appeal	36	3,440	(343)	(1,774)	1,359
Where Most Needed	27,480	9,959	(996)	(1,918)	34,525
Digital Outreach	135,645	242,265	(400,671)	174,077	151,316
	<u>2,371,766</u>	<u>809,815</u>	<u>(998,579)</u>	<u>170,399</u>	<u>2,353,401</u>
Restricted funds					
Africa	6,454	4,806	(128)	-	11,132
China	2,956	42,882	(45,506)	(332)	-
Eastern Europe	621	11,998	(11,981)	226	864
India	1,907	3,788	(5,527)	192	360
Israel	2,213	10,453	(2,109)	-	10,557
Middle East	133,421	21,913	(148,862)	53,753	60,225
Other	17,469	346	(4,487)	6,006	19,334
Outreach Initiative	3,648	162	(199)	(3,611)	-
Former Soviet Union	2,065	19,699	(23,161)	1,397	-
UK Outreach	23,717	18,169	(23,012)	(11)	18,863
	<u>194,471</u>	<u>134,216</u>	<u>(264,972)</u>	<u>57,620</u>	<u>121,335</u>
Total of funds	<u>2,566,237</u>	<u>944,031</u>	<u>(1,263,551)</u>	<u>228,019</u>	<u>2,474,736</u>

DEREK PRINCE MINISTRIES (UK)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

11. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 July 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 30 June 2022 £</i>
Unrestricted funds					
General fund	2,379,275	355,898	(526,523)	(45)	2,208,605
General Appeal	-	40	(4)	-	36
Where Most Needed	14,260	14,689	(1,469)	-	27,480
Digital Outreach	117,302	117,719	(261,689)	162,313	135,645
	<u>2,510,837</u>	<u>488,346</u>	<u>(789,685)</u>	<u>162,268</u>	<u>2,371,766</u>
Restricted funds					
Africa	7,752	7,790	(9,393)	305	6,454
China	157	40,630	(48,082)	10,251	2,956
Eastern Europe	-	12,507	(13,953)	2,067	621
India	-	7,449	(7,848)	2,306	1,907
Israel	16,483	16,725	(30,995)	-	2,213
Middle East	101,519	27,206	(156,081)	160,777	133,421
Other	16,035	2,920	(4,736)	3,250	17,469
Outreach Initiative	2,356	160	235	897	3,648
Former Soviet Union	989	26,954	(28,361)	2,483	2,065
UK Outreach	37,959	29,637	(43,961)	82	23,717
	<u>183,250</u>	<u>171,978</u>	<u>(343,175)</u>	<u>182,418</u>	<u>194,471</u>
Total of funds	<u>2,694,087</u>	<u>660,324</u>	<u>(1,132,860)</u>	<u>344,686</u>	<u>2,566,237</u>

DEREK PRINCE MINISTRIES (UK)

England & Wales - Charity number 1123283

Accounts

Charity registration number: 1123283

DEREK PRINCE MINISTRIES (UK)

Annual Report and Financial Statements

for the Year Ended 30 June 2022

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Reference and Administrative Details

Trustees

P Lord
RD Paterson
M DeVito
R Kolaneci
DG Selby
N Cornick

Principal Office

PO Box 393
Hitchin
SG5 9EU

Charity Registration Number

1123283

Independent Examiner

Kolade Andrew Alli ACMA
KARE Financial Management Consultants Ltd
10 Gatcombe Gardens
West End, Hampshire
SO18 3NA

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity converted into a CIO on the 31 May 2019, is controlled by its governing document, as defined by the Charities Act 2011.

Constitution

Derek Prince Ministries (UK) was established as a charity in 1988, as a charitable company in 2008, and then converted into a charity CIO Foundation on the 31 May 2019.

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 30 June 2022.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Mission Statement

Derek Prince Ministries exists to develop disciples of Jesus Christ, through the Bible teaching of Derek Prince.

Our vision is to reach the peoples of the world in a language they can understand, with the Bible teaching of Derek Prince, using every type of media and all forms of distribution, regardless of the economic means of the recipients.

Derek Prince

Derek Prince (1915-2003) was born in India of British parents. He was educated as a scholar of Greek and Latin at Eton College and Cambridge University, where he held a Fellowship in Ancient and Modern Philosophy at King's College. He also studied Hebrew and Aramaic, both at Cambridge University and the Hebrew University in Jerusalem. In addition, he spoke a number of other modern languages.

While serving with the British army in World War II, he began to study the Bible and experienced a life-changing encounter with Jesus Christ. Out of this encounter he formed two conclusions: first, that Jesus Christ is alive; second, that the Bible is a true, relevant, up-to-date book. These conclusions altered the whole course of his life. After that time, he devoted the rest of his life to studying and teaching the Bible.

He is the author of over 60 books, over 450 audios and 150 video teaching messages, many of which have been translated and published in more than 100 languages.

Derek's main gift was explaining the Bible and its teaching, in a clear and simple way. His non-denominational, non-sectarian approach has made his teaching equally relevant and helpful to people from all racial and religious backgrounds.

Derek Prince poured himself out to reach the unreached, and teach the untaught - to see God's people grow to maturity in the Word. Through our work in the UK and around the world, we endeavour to seek new ways of fulfilling Derek's original calling to be a teacher of the Scriptures, in truth and faith and love, which are in Christ Jesus - for many.

Trustees' Report

Derek Prince Ministries Today

Derek Prince passed away in 2003, but the ministry continues to expand on a worldwide basis, currently comprising of 11 national offices that provide teaching materials and raise funds for DPM outreaches.

Outreach offices are also located in many other countries including Armenia, Bulgaria, Croatia, Czech Republic, Denmark, Egypt, Estonia, Fiji, Hungary, India, Indonesia, Israel, Malaysia, Myanmar, Nepal, Papua New Guinea, Poland, Romania, Russia, Samoa, Serbia, Singapore, Slovakia, Slovenia, Solomon Islands, Turkey, Ukraine, Vanuatu, Zimbabwe.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of Derek Prince Ministries (UK) as set out in the founding Deed of Trust are the advancement of the Christian religion throughout the world by whatever legally charitable means the Trustees shall in their discretion think fit. Specifically, our primary objective is to place Derek Prince's Bible teaching resources into the hands of those who want them. We distribute through as many channels and media formats as possible, and in the language, that is required within a territory.

Outreach projects are focused on the translation, production and distribution of books, audio/video Bible teaching and digital platforms such as websites and YouTube. There are also many radio and television broadcasts of Derek Prince messages, Bible study courses and resources made available through the internet and electronic media.

Public benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

DPM (UK) uses printed word, the internet and other forms of electronic media to change lives for the good in spiritual, moral and practical ways which demonstrate the Christian faith. The publications promote the Gospel and reinforce Christian values. The benefits are clear, identifiable and related to the aim of advancing the Christian religion.

There is no express geographical restriction to the opportunity to benefit and our governing document does not contain any religious restrictions on who may benefit from the services of DPM (UK).

DPM (UK) also has a programme that provides free Bible teaching to prison inmates on a regular basis.

The charity sets the price of publications and audios, so that they are affordable by most people. For those unable to pay, there are a range of resources that can be obtained free of charge such as complimentary edition books, proclamation cards and teaching distributed through YouTube, podcast platforms, websites and an app.

Trustees' Report

Fundraising

The UK office sends direct mail and email fundraising appeals to generate income for DPM outreach around the world. The outreach priorities are agreed at the annual international directors' meeting, and each National Office commits to raising funds for these specified outreaches during the following calendar year.

Details of the appeal are sent to those individuals and groups on our mailing list. As well as being given the opportunity to contribute to these projects should they so wish, supporters are also kept informed of progress, new opportunities and prayer requests. The gifts we receive are then directed to the appropriate DPM office that is responsible for the oversight of the outreach.

Outreach

Africa Outreach

In many ways our outreach to Africa began well before the wider ministry was formally established in 1971. Some 14 years earlier, Derek and Lydia Prince responded to the call of God and migrated to Kenya, where they diligently served as missionaries for five years. During this time, their love for the local people grew and flourished, paving the way for today's outreach and ardent Bible teaching efforts.

To this day, Derek Prince Ministries remains firmly committed to serving the people of Africa through practical faith initiatives that reach the unreached and teach the untaught.

Throughout the years Derek Prince travelled extensively to Africa, visiting Ghana, Kenya, Zambia, Zimbabwe, and South Africa. An office was established in Pretoria, South Africa in 1984, and more offices followed, particularly in the last decade.

Today, we have representatives in Burundi, the Democratic Republic of Congo, Ethiopia, Ghana, Kenya, Madagascar, Malawi, Nigeria, Rwanda, South Africa, Tanzania, Uganda, and Zimbabwe.

The translation of Derek Prince teaching material into multiple languages has always been an essential task for the ministry. Popular books, such as *They Shall Expel Demons*, *Blessing or Curse: You Can Choose*, and *Foundations for Life* have been printed for local distribution in Swahili, Kinyarwanda, Kirundi, and French. In addition, the translation of Derek Prince Teaching Letters now totals 19 African languages, and we continue to make this available online for free download.

Readers are so grateful to receive this material in their mother-tongue, particularly where Bible teaching is scarce. For many, these translations provide a first-time understanding of God's Word and the results are life-changing.

China Outreach

Derek Prince's ministry in China really is making a difference as we approach our fourth decade of service to brothers and sisters there. The outreach into China began in 1984. Ross Paterson, a fluent Mandarin speaker who had served in Taiwan for ten years and had then into China, heard the Lord tell him to "take Derek Prince's teaching to China".

Trustees' Report

Ross approached Derek, who readily gave his permission and his blessing. Today the office is based in Singapore. To make the teaching more acceptable to the Chinese Derek was given the name Ye Guang-Ming, meaning Clear Light.

The target of the Derek Prince Ministries China outreach is twofold: to raise up prayer for the church in China and for the nation itself; and secondly to serve China's church by putting Derek's anointed Bible teaching into the hands of as many believers as possible. China's church has been described as a lake that is a mile wide and four inches deep, so the vision of the ministry is by any means that we can to strengthen China's believers in their faith.

One specific new approach to recent clampdowns in China is to put as much as we possibly can of Derek's materials on to USB devices, then to distribute them to as many leaders and Christians of influence as we can. Given that China's clampdown is growing rather than decreasing, it is possible there could be a day when it will be very hard to get materials into China. Thus the China team want to take as much of Derek's teaching as we can and put them on to these USB-based libraries. There will be PDF copies of Derek's books in Chinese, as well as multiple MP3 programmes, taken from the previous radio materials, and audiovisual materials either audio-dubbed into Chinese or with subtitles. Thus if there should come a day when it was risky for some leaders to go online to get teaching materials, they would not have to do that. They would possess these USB libraries. The devices can be used in a computer or through a connecting device on mobile phones.

The hostility that the church in China faces in the current season reinforces our passion to reach out and serve the Chinese church. A major reason for that is the ongoing requests from our team inside China that we at this time supply as many materials as we possibly can. We are responding to their amazing devotion to the Lord, as they print and distribute the materials or the USB devices. The online team is constantly encouraged by the uptake in responses to Derek's materials.

Former Soviet Union Outreach

For more than 30 years Derek Prince Ministries have reached out to the Russian speaking world with Bible teaching from Derek Prince. During his lifetime, Derek Prince fell in love with Russian-speaking believers from around the world and his translated books became very popular.

Today Derek's teaching is widely known across the former Soviet Union. Many churches, communities and denominations from Estonia to Central Asia, from Armenia to Russia have received a great blessing from the service of DPM. Even after the death of Derek Prince, his ministry has not ceased, but rather it continues to spread.

We have offices in Moscow, Armenia, Belarus, Estonia and Ukraine.

Our Russian language website (www.derekprince.ru) encourages believers around the world. Every day a short devotional message from Derek Prince is published, as well as Bible verses, proclamations and prayers. The site also gives the opportunity to purchase Derek's books in Russian, and watch and listen to his teaching.

Many book titles have been printed and distributed during the current year and further reprinting of material is underway, to respond to the ongoing demand. In addition to Russian we also print in Ukrainian, Armenian, Georgian, Azeri and Estonian languages.

Trustees' Report

We make teaching material available for digital download from our Russian website and other regional websites. We have developed Facebook pages and upload material to YouTube for free streaming.

Eastern Europe Outreach

Derek Prince Ministries established an office in Holland in 1989 to pursue new opportunities for serving the Church in Eastern Europe. We began to make the life-changing Bible teachings of Derek Prince available to the Netherlands and other parts of Europe.

These were challenging times because years of Communist rule in parts of Europe had taken a social and economic toll on thousands of Christians – yet exciting times because, thanks to the generosity of supporters, we were able to offer them Bible-based discipleship resources.

The continued support grew, and our outreach in Eastern Europe quickly became a key player in the region. Along with our office in Holland, outreaches sprang up in Bulgaria, Croatia, Albania, Romania, Serbia, Poland, Hungary, the Czech Republic, Slovakia and Slovenia.

We helped thousands of local churches minister God's life-changing Word to many who had been rendered hopeless, disillusioned, and impoverished by decades of Communist rule.

Thousands of Christians across Eastern Europe still face many challenges. The top challenge is lack of sound Bible teaching, "the whole counsel of God", not just teaching on selected topics. Another challenge is busyness with life, work or family that often hinders Christians from digging deeper into God's Word and growing strong in their faith. Other issues include struggling with poverty, divorce and ignorance of God's calling and purposes for their lives.

Derek Prince Ministries Eastern Europe is responding to these challenges by making more of Derek's foundational Bible teaching available in both print and online. Also, our workers are hosting more training events and conferences (when able) on practical topics like the marriage covenant, how to be a good husband and father, how to manage finances well and much more.

Outreach Initiative

This was a fund established under the name Outreach Opportunity fund to provide funds that could be used at the charity's discretion. The Fund was renamed Outreach Initiative and now appears under the list of restricted funds.

Indian Subcontinent Outreach

The Derek Prince Ministries outreach to the Indian subcontinent was birthed in 1997, a couple of months before Derek Prince visited the region for a huge pastors and leaders conference in Hyderabad, India. The main need at that time was to print Derek's books in India and in Indian languages to be distributed amongst the leadership of the church which needed clear and sound Biblical based doctrine. The Foundation Series was the first book to be printed and released at Derek's conference in Hyderabad.

Trustees' Report

Our outreach to the Indian subcontinent began with translating and printing Derek's books into several Indian languages. The books were distributed through various partner ministries. But probably the biggest impact was created by the Graduate Gift Program that was launched by Derek Prince Ministries India in 2000, wherein every year students of various Bible colleges all over India have received a "gift pack" of Derek's books in their own languages when they graduated from Bible College. Over 150,000 Bible college graduates have received these materials over the last two decades.

Our focus has always been to reach the leadership as through them we can impact a larger number of people. Secondly, India is a land of varied cultures – every one of the 28 states has a different language and culture. Therefore, there is the need to take the teaching to the people of those states in a culturally sensitive manner. So, putting the teaching and resources into the hands of the leaders helps to translate it into a culture specific and culturally sensitive form – for greater impact.

In more recent years we have seen an intense growth in the persecution of the church in India and therefore it becomes even more important that we put the teaching quickly and efficiently into the hands of as many leaders as possible. This definitely helps strengthen the leadership and through them, the believers, helping them stand in the face of all adversity.

During the COVID lockdown period, one pastor said to us, "Thanks for the teaching and the resources you seeded in our lives. During this very depressing phase of lockdown, that was exactly what brought us hope and helped us instill hope in the hearts of our church believers – many of whom were actually beginning to lose hope and break under the weight of their fears."

Until the next generation of "digitally educated" Indian Christian leaders arise, our greatest challenge is also in getting the regional language pastors to use the resources we have online. And so we must use the resources in every possible format so that leaders from every background – educated, uneducated, privileged and underprivileged – can have and use them. Our desire, vision and goal are to see a glorious, beautifully adorned, mature Church arise to her fullness in India and we believe that Derek Prince Ministries has a great part and responsibility in this!

Israel Outreach

In 2003, Derek Prince Israel began under the leadership of George and Betty Jackson from the US, who have an office in Jerusalem. This area of ministry involves the translation and printing of Derek's books into Hebrew for wide distribution in Israel. Material is also made available through a Hebrew language website - www.dpi.co.il as well as in English at www.dpisrael.com. There are a large number of Russian speaking immigrants in Israel and we broadcast our Russian language programmes locally as well as providing Russian books to the Church.

In mid-2022, a new partnership was launched between DPM and Christian Friends of Israel (CFI) uniting our strengths to provide the Body of Christ in Israel with Derek's resources in multiple languages. Thanks to a personal relationship with Derek, the CFI ministry looks forward to assisting wherever possible with distributing these resources.

Trustees' Report

Middle East Outreach

Through Derek Prince Ministries Middle East outreach, 17 countries are served the Word of God and the teaching of Derek Prince. These countries are Iraq, Syria, Jordan, Lebanon, Saudi Arabia, Qatar, Bahrain, UAE, Oman, Yemen, Morocco, Mauritania, Algeria, Tunisia, Libya, Egypt, Sudan, and South Sudan. Although we serve all these nations, communication isn't one of the main obstacles. That is due to the fact that there are more than 300 Million Arabic speaking tongues in the region, in addition to some other ethnicities and minorities.

Arabic covers about 85% of the Nations we serve. Sorani, a language spoken by the Kurds, mainly in the North of Iraq. Tamazight, for the Amazigh people in the North of Africa. English is used as well in some cases for some regions as it is the most common second language among people in the Gulf area for instance and in South Sudan.

We have regular outreach trips to many countries in the region to find the needs and meet them. Some of the visited countries are Iraq, Lebanon, Jordan, UAE, Tunisia, South Sudan, Morocco, Mauritania, and other Arabic churches in Europe.

We support ministries/churches by sending materials and teaching resources in their languages. These materials can be in different forms, such as books or USB Flash Drives/SD Cards loaded with the Bible and Derek's content.

In recent years we have seen a great increase in the demand for our materials in this region, particularly in the Arabic language. With the popularity of satellite television across the region, alongside the challenge of distributing Christian material in nations where believers suffer persecution for their faith, our strategic goal has been to develop lip synchronised video messages for broadcast on satellite TV with the potential to impact many millions of lives.

UK Outreach

The UK office provide an internet and mail order facility to make the wide range of Derek Prince resources available to our constituency. This primarily takes the form of books, audios and videos of Derek's teaching.

We seek to cultivate relationships with individuals, churches and other Christian organisations aiming to bring the teaching of Derek Prince to a new audience.

The material is distributed digitally via websites, online media channels, podcast platforms and an app.

We issue a regular magazine called DPM World, free of charge to our mailing list. This publication contains Bible based teaching is a source of encouragement and free teaching materials are made available for distribution.

Prison Ministry - The Inside Outreach programme in the UK makes a healthy diet of free Bible teaching available to prisoners on a regular basis. We also assist chaplains in their ministry by giving them the DPM materials they would like to use with inmates, or to place in their prison libraries.

Widows, Orphans, Poor and Oppressed - Bible teaching material is the primary focus of our work around the world. However, from time to time areas of practical need are brought to our attention through co-workers in the field. On occasions, we are able to assist in practical ways to help relieve poverty and suffering.

Trustees' Report

Other Funds

Smaller restricted funds held by the UK office are comprised of Latin America, South East Asia, Broadcasting, and Ethiopia.

Designated Funds

Where Most Needed

This is a fund established to accumulate donations where the donor has not specified which worldwide outreach they would like their gift to be used by the charity. The fund is available for the charity to direct to the DPM outreach most in need of finance.

Derek Prince Digital

This is our digital outreach and we have assembled a specialist team to serve our global ministry. With a world of information available at our fingertips, there's never been a greater need for sound biblical teaching online. The digital ecosystem is fraught with misinformation and all manner of corruption, and unless the church is willing to engage it many will be led astray. Sadly, untold numbers already have.

It's estimated Google, the world's largest search engine, processes over 70,000 queries every second. That's about 5.8 billion searches per day and two trillion searches per year. These are colossal figures that require more than a passing glance to gasp and comprehend the magnitude of the challenge before us.

People are seeking answers to life's questions and today this journey often begins and ends online. Whether it's a video, podcast, article or app, the prevalence of material available means people will find content to solve their curiosity, but it won't necessarily be accurate. The spiritually hungry are often presented with falsehoods and malicious content designed to mislead, and Derek Prince Ministries has an essential role to play to correct this deception. Moreover, we can educate and disciple believers anywhere in the world to maturity in Christ, through technology and digital communication channels.

Trustees' Report

FINANCIAL REVIEW

Financial Results

Total incoming resources for the year ending 30 June 2022 were £660,323 (2021: £897,457) this represents a 27% decrease from the previous reporting period. After deducting resources expended of £1,132,858 (2021: £866,182) this resulted in a deficit of -£472,535 (2020: -£113,165).

Balance Sheet

The net assets of the charity at 30 June 2022 were £2,566,237 (2021:2,694,087).

Reserves policy

The charity is largely funded by donations from individuals, and therefore its income is vulnerable to economic factors outside its control. The Trustees therefore feel it is important to establish a prudent reserves policy of between six months and twelve months expenditure to be covered by free reserves. At 30 June 2022 the charity's unrestricted reserves, (not represented by fixed assets) stood at £903,461 (2021: £891,345) which covers twelve months (2021: twelve months) of expenditure.

Appointment of new trustees

The existing Board of Trustees are responsible for the appointment of any new trustees, and no outside parties are involved in this process. It is sought, to maintain that a broad range of skills and expertise are represented on the board. Prospective trustees are usually identified through a long-standing knowledge and support of the charity or by being known personally to the existing Trustees. They will normally be invited to serve in the capacity of a board advisor for 12 months, to further assess their suitability for the role, and to allow them to become acquainted with the trustee function. Upon completion of this, an invitation to join the board will sometimes follow or they may continue to serve in the role of an advisor.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 19 November 2022 and signed on its behalf by:



.....
R Kolaneci
Trustee

Independent Examiner's Report to the trustees of DEREK PRINCE MINISTRIES (UK)

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 June 2022 which are set out on pages 12 to 22.

Respective responsibilities of trustees and examiner

As the charity's trustees of DEREK PRINCE MINISTRIES (UK) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the DEREK PRINCE MINISTRIES (UK)'s accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since DEREK PRINCE MINISTRIES (UK)'s gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Chartered Institute of Management Accountants UK, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of DEREK PRINCE MINISTRIES (UK) as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Kolade Andrew Alli ACMA

KARE Financial Management Consultants Ltd
10 Gatcombe Gardens
West End, Hampshire
SO18 3NA

19 November 2022

Statement of Financial Activities for the Year Ended 30 June 2022

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Charitable activities		488,346	171,977	660,323	897,547
Expenditure on:					
Charitable activities		(789,684)	(343,174)	(1,132,858)	(866,182)
Total expenditure		(789,684)	(343,174)	(1,132,858)	(866,182)
Net (expenditure)/income		(301,338)	(171,197)	(472,535)	31,365
Gross transfers between funds		193,484	151,201	344,685	220,641
Net movement in funds		(107,854)	(19,996)	(127,850)	252,006
Reconciliation of funds					
Total funds brought forward		2,479,620	214,467	2,694,087	2,442,081
Total funds carried forward	14	2,371,766	194,471	2,566,237	2,694,087

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 14.

(Registration number: 1123283)
Balance Sheet as at 30 June 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	7	315,986	322,675
Current assets			
Stocks	8	4,067	10,213
Debtors	9	65,953	33,793
Investments	10	1,190,745	1,348,789
Cash at bank and in hand	11	1,097,956	1,031,392
		2,358,721	2,424,187
Creditors: Amounts falling due within one year	12	(49,384)	(52,775)
Net current assets		2,309,337	2,371,412
Total assets less current liabilities		2,625,323	2,694,087
Creditors: Amounts falling due after more than one year	13	(59,086)	-
Net assets		2,566,237	2,694,087
Funds of the charity:			
Total funds	14	2,566,237	2,694,087

The financial statements on pages 12 to 22 were approved by the trustees, and authorised for issue on 19 November 2022 and signed on their behalf by:



.....
R Kolaneci
Trustee

Notes to the Financial Statements for the Year Ended 30 June 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

DEREK PRINCE MINISTRIES (UK) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Notes to the Financial Statements for the Year Ended 30 June 2022

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Current asset investments

Current asset investments are included at the lower of cost and net realisable value / market value.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Notes to the Financial Statements for the Year Ended 30 June 2022

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Donations & Gift Aid Income	508,969	171,977	680,946	560,519
Legacies	11,400	-	11,400	-
Sales	40,637	-	40,637	45,482
Other Income	64,738	-	64,738	41,658
Legacies	-	-	-	27,326
Interest/Dividends/Gain on Investment	(152,631)	-	(152,631)	207,102
Property Management Income	15,233	-	15,233	15,460
	488,346	171,977	660,323	897,547

Notes to the Financial Statements for the Year Ended 30 June 2022

3 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Advertising / Promotion	28,678	11,450	40,128	49,420
Bank Charges/Mortgage Interest	9,468	2,591	12,059	12,762
Property Management Expenses	2,219	-	2,219	789
Rent-Lease	9,353	-	9,353	4,749
Cost of Goods Sold	39,656	113	39,769	43,278
Operational Expenditure	379,740	11,408	393,648	287,417
Outreach Support	22,951	264,584	287,535	203,898
Payroll	195,678	47,722	243,400	221,992
Professional Fees and Insurance	6,152	-	6,152	5,154
Travel & Accommodation	8,290	-	8,290	629
Web-IT Costs	84,999	5,306	90,305	33,594
Independent examiner's fee	2,500	-	2,500	2,500
	789,684	343,174	1,132,858	866,182

Notes to the Financial Statements for the Year Ended 30 June 2022

4 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Neil Cornick

Neil Cornick received remuneration of £81,166 (2021: £78,385) during the year for services provided as full time UK Director of DPM (UK) and reimbursement of £25,724 (2021: £25,724) was received from DPM International in respect of work carried out for DPM International.

Redina Kolaneci

Redina Kolaneci provides fundraising services to DPM (UK) through Christian Fundraising Consultancy and received £22,800 (2021: £22,800).

5 Staff

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full-time equivalents was as follows:

	2022	2021
	No	No
Average no of employees	5	5

All (2021 - 5) of the above employees participated in the Defined Contribution Pension Schemes.

Notes to the Financial Statements for the Year Ended 30 June 2022

6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

7 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 July 2021	308,554	50,745	359,299
Additions	-	2,079	2,079
At 30 June 2022	308,554	52,824	361,378
Depreciation			
At 1 July 2021	-	37,998	37,998
Charge for the year	-	7,394	7,394
At 30 June 2022	-	45,392	45,392
Net book value			
At 30 June 2022	308,554	7,432	315,986
At 30 June 2021	308,554	12,747	321,301

8 Stock

	2022 £	2021 £
Stocks	4,067	10,213

9 Debtors

	2022 £	2021 £
Trade debtors	-	16,725
Prepayments	-	2,000
Other debtors	65,953	15,068
	65,953	33,793

10 Current asset investments

	2022 £	2021 £
Cash deposits	1,190,745	1,348,789

Notes to the Financial Statements for the Year Ended 30 June 2022

11 Cash and cash equivalents

	2022	2021
	£	£
Cash at bank	<u>1,097,956</u>	<u>1,031,392</u>

12 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	-	24,488
Other creditors	-	2,728
Accruals	49,384	25,559
	<u>49,384</u>	<u>52,775</u>

13 Creditors: amounts falling due after one year

	2022
	£
Trade creditors	<u>59,086</u>

Notes to the Financial Statements for the Year Ended 30 June 2022

14 Funds

	Balance at 1 July 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 June 2022 £
Unrestricted funds					
General					
General fund	2,379,275	355,898	(526,523)	(45)	2,208,605
General Appeal	-	40	(4)	-	36
Where Most Needed	14,260	14,689	(1,469)	-	27,480
Digital Outreach	117,302	117,719	(261,689)	162,313	135,645
	<u>2,510,837</u>	<u>488,346</u>	<u>(789,685)</u>	<u>162,268</u>	<u>2,371,766</u>
Restricted funds					
30x13	823	-	75	(898)	-
Africa	7,752	7,790	(9,393)	305	6,454
China	157	40,630	(48,082)	10,251	2,956
Eastern Europe	-	12,507	(13,953)	2,067	621
India	-	7,449	(7,848)	2,306	1,907
Israel	16,483	16,725	(30,995)	-	2,213
Middle East	101,519	27,206	(156,081)	160,777	133,421
Other	15,212	2,920	(4,811)	4,148	17,469
Outreach Initiative	2,356	160	235	897	3,648
Former Soviet Union	989	26,954	(28,361)	2,483	2,065
UK Outreach	37,959	29,637	(43,961)	82	23,717
Total restricted funds	<u>183,250</u>	<u>171,978</u>	<u>(343,175)</u>	<u>182,418</u>	<u>194,471</u>
Total funds	<u>2,694,087</u>	<u>660,324</u>	<u>(1,132,860)</u>	<u>344,686</u>	<u>2,566,237</u>

Notes to the Financial Statements for the Year Ended 30 June 2022

	Balance at 1 July 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 June 2021 £
Unrestricted funds					
<i>General</i>					
General fund	2,169,575	715,246	(474,177)	(31,369)	2,379,275
General Appeal	-	367	(2,515)	2,148	-
Where Most Needed	1,015	39,779	(3,978)	(22,556)	14,260
Digital Outreach	125,546	29,497	(116,381)	78,640	117,302
	<u>2,296,136</u>	<u>784,889</u>	<u>(597,051)</u>	<u>26,863</u>	<u>2,510,837</u>
Restricted funds					
30x13	780	50	(7)	-	823
Africa	1,160	7,038	(446)	-	7,752
China	-	14,938	(21,916)	7,135	157
Eastern Europe	-	8,847	(13,211)	4,364	-
India	-	2,838	(11,429)	8,591	-
Israel	16,873	14,168	(14,558)	-	16,483
Middle East	97,633	20,752	(132,713)	115,847	101,519
Other	7,417	4,338	(2,728)	6,185	15,212
Outreach Initiative	1,317	-	(194)	1,233	2,356
Former Soviet Union	-	10,352	(38,790)	29,427	989
UK Outreach	20,766	29,337	(33,140)	20,996	37,959
Total restricted funds	<u>145,946</u>	<u>112,658</u>	<u>(269,132)</u>	<u>193,778</u>	<u>183,250</u>
Total funds	<u>2,442,082</u>	<u>897,547</u>	<u>(866,183)</u>	<u>220,641</u>	<u>2,694,087</u>

DEREK PRINCE MINISTRIES (UK)

England & Wales - Charity number 1123283

Accounts

Charity registration number: 1123283

DEREK PRINCE MINISTRIES (UK)

Annual Report and Financial Statements

for the Year Ended 30 June 2021

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Reference and Administrative Details

Trustees

P Lord
RD Paterson
Mark DeVito
R Kolaneci
DG Selby
N Cornick

Principal Office

Ladygrove Court
Preston
Hitchin
SG4 7SA

Charity Registration Number

1123283

Independent Examiner

Kolade Andrew Alli ACMA
KARE Financial Management Consultants Ltd
10 Gatcombe Gardens
West End, Hampshire
SO18 3NA

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity converted into a CIO on the 31 May 2019, is controlled by its governing document, as defined by the Charities Act 2011.

Constitution

Derek Prince Ministries (UK) was established as a charity in 1988, as a charitable company in 2008, and then converted into a charity CIO Foundation on the 31 May 2019.

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 30 June 2021.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Mission Statement

Derek Prince Ministries exists to develop disciples of Jesus Christ, through the Bible teaching of Derek Prince.

Our vision is to reach the peoples of the world in a language they can understand, with the Bible teaching of Derek Prince, using every type of media and all forms of distribution, regardless of the economic means of the recipients.

Derek Prince

Derek Prince (1915-2003) was born in India of British parents. He was educated as a scholar of Greek and Latin at Eton College and Cambridge University, where he held a Fellowship in Ancient and Modern Philosophy at King's College. He also studied Hebrew and Aramaic, both at Cambridge University and the Hebrew University in Jerusalem. In addition, he spoke a number of other modern languages.

While serving with the British army in World War II, he began to study the Bible and experienced a life-changing encounter with Jesus Christ. Out of this encounter he formed two conclusions: first, that Jesus Christ is alive; second, that the Bible is a true, relevant, up-to-date book. These conclusions altered the whole course of his life. After that time, he devoted the rest of his life to studying and teaching the Bible.

He is the author of over 60 books, over 450 audios and 150 video teaching messages, many of which have been translated and published in more than 100 languages.

Derek's main gift was explaining the Bible and its teaching, in a clear and simple way. His non-denominational, non-sectarian approach has made his teaching equally relevant and helpful to people from all racial and religious backgrounds.

Derek Prince poured himself out to reach the unreached, and teach the untaught - to see God's people grow to maturity in the Word. Through our work in the UK and around the world, we endeavour to seek new ways of fulfilling Derek's original calling to be a teacher of the Scriptures, in truth and faith and love, which are in Christ Jesus - for many.

Trustees' Report

Derek Prince Ministries Today

Derek Prince passed away in 2003, but the ministry continues to expand on a worldwide basis, currently comprising of 11 national offices that provide teaching materials and raise funds for DPM outreaches.

Outreach offices are also located in many other countries including Armenia, Bulgaria, Croatia, Czech Republic, Denmark, Egypt, Estonia, Fiji, Georgia, Hungary, India, Indonesia, Israel, Malaysia, Myanmar, Nepal, Papua New Guinea, Poland, Romania, Russia, Samoa, Serbia, Singapore, Slovakia, Slovenia, Solomon Islands, Turkey, Ukraine, Vanuatu, Zimbabwe.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of Derek Prince Ministries (UK) as set out in the founding Deed of Trust are the advancement of the Christian religion throughout the world by whatever legally charitable means the Trustees shall in their discretion think fit. Specifically, our primary objective is to place Derek Prince's Bible teaching resources into the hands of those who want them. We distribute through as many channels and media formats as possible, and in the language, that is required within a territory.

Outreach projects are focused on the translation, production and distribution of books, and audio/video Bible teaching. There are also many radio and television broadcasts of Derek Prince messages, Bible study courses and resources made available through the internet and electronic media.

Public benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

DPM (UK) uses printed word, internet and other forms of electronic media to change lives for the good in spiritual, moral and practical ways which demonstrate the Christian faith. The publications promote the Gospel and reinforce Christian values. The benefits are clear, identifiable and related to the aim of advancing the Christian religion.

There is no express geographical restriction to the opportunity to benefit and our governing document does not contain any religious restrictions on who may benefit from the services of DPM (UK).

DPM (UK) also has a programme that provides free Bible teaching to prison inmates on a regular basis.

The charity sets the price of publications and audios, so that they are affordable by most people. For those unable to pay, there are a range of resources that can be obtained free of charge such as ministry edition books, proclamation cards and teaching distributed through YouTube, podcast platforms, websites and an app.

Trustees' Report

Fundraising

The UK office sends direct mail and email fundraising appeals to generate income for DPM outreach around the world. The outreach priorities are agreed at the annual international directors' meeting, and each National Office commits to raising funds for these specified outreaches during the following calendar year.

Details of the appeal are sent to those individuals and groups on our mailing list. As well as being given the opportunity to contribute to these projects should they so wish, supporters are also kept informed of progress, new opportunities and prayer requests. The gifts we receive are then directed to the appropriate DPM office that is responsible for the oversight of the outreach.

Outreach

Africa Outreach

DPM South Africa is responsible mainly for all the countries south of Zambia, namely Angola, Botswana, Lesotho, Madagascar, Malawi, Mozambique, Namibia, Zambia, Swaziland. French DVDs are given to pastors from Congo and DRC who come to Pretoria for training.

Several years ago, our office in France began to be involved, and they have now established contact with leaders in more than 20 nations in Africa where French is a primary language.

Derek Prince Ministries - East Africa work primarily in Kenya, Uganda, Tanzania, Rwanda and Burundi. Our aim is to make Derek Prince's teaching available both in English and local languages. In addition, between 2017 and 2019, we will be supplying Bibles along with our books for very good prices in our aim to make the Word of God more accessible.

Derek Prince Ministries - West Africa has activity in Nigeria, Ghana, Sierra Leone, The Gambia and Liberia.

The main focus is printing and distributing Derek Prince's *Self-Study Bible Course* (SSBC) as well as *Life-Changing Spiritual Power* (LCSP) which is a six-book compilation of: *The Divine Exchange*, *The Holy Spirit in You*, *God's Medicine Bottle*, *Spiritual Warfare*, *How to Pass from Curse to Blessing* and *Self-Study Bible Course*.

China Outreach

The outreach of DPM into China began in 1984. Ross Paterson, a fluent Mandarin speaker who had served in Taiwan for ten years and had then into China, heard the Lord tell him to "take Derek Prince's teaching to China". Ross approached Derek, who readily gave his permission and his blessing. Today the office is based in Singapore. To make the teaching more acceptable to the Chinese Derek was given the name Ye Guang-Ming, meaning Clear Light.

The Far Eastern Broadcasting Company (FEBC) in Hong Kong started broadcasting daily Derek Prince's 15-minute Mandarin radio programme into China. These radio broadcasts have run for over 25 years, and can be downloaded from a linked website.

A major project was launched in 1995 to print and distribute one million copies of the "Foundation Series" in Chinese by the year 2000.

Trustees' Report

The Chinese website www.ygmweb.org gets about 1,000 hits every day from Chinese believers and seekers who download Derek's Bible teaching messages in MP3 audio format.

Responding to requests for Derek's teaching, 50,000 audio and video disks are produced each month and distributed free to different areas of China's vast land.

Small dedicated audio devices with Derek's teaching are also taken to the countryside where reading ability is more limited.

Plans are to print and distribute 200,000 copies of Life-Changing Spiritual Power inside China this year. Pray that this important book (compilation of several titles) will get to the right Christian leaders and that they will be changed by these teachings.

A big challenge the China team faces is to serve two very different population groups in China—one that is affluent and uses mobile phones and computers, and the other that is living in relative poverty. The methods to serve these two groups are very different. Pray for wisdom and anointing to build up both groups in the Word of God.

Russia Outreach (and the former Soviet Union)

For more than 30 years Derek Prince Ministries have reached out to the Russian world with Bible teaching from the world-renowned teacher, Derek Prince. During his lifetime, Derek Prince fell in love with Russian-speaking believers from around the world and his translated books became very popular.

Today Derek's teaching is widely known across the former Soviet Union. Many churches, communities and denominations from Estonia to Central Asia, from Armenia to Russia have received a great blessing from the service of DPM. Even after the death of Derek Prince, his ministry has not ceased, but rather it continues to spread.

We have offices in Moscow, Armenia, Belarus, Estonia and Ukraine.

Our Russian language website (www.derekprince.ru) encourages believers around the world. Every day a short devotional message from Derek Prince is published, as well as Bible verses, proclamations and prayers. The site also gives the opportunity to purchase Derek's books in Russian, and watch and listen to his teaching.

We broadcast Derek Prince TV programmes dubbed in the Russian language across the Russian speaking world.

Many book titles have been printed and distributed during the current year and further reprinting of material is underway, to respond to the ongoing demand. In addition to Russian we also print in Ukrainian, Armenian, Georgian, Azeri and Estonian languages.

We make teaching material available for digital download from our Russian website and other regional websites. We have developed Facebook pages and upload material to YouTube for free streaming.

Trustees' Report

Eastern Europe Outreach

Derek Prince Ministries established an office in Holland in 1989 to pursue new opportunities for serving the Church in Eastern Europe. We began to make the life-changing Bible teachings of Derek Prince available to the Netherlands and other parts of Europe.

These were challenging times because years of Communist rule in parts of Europe had taken a social and economic toll on thousands of Christians – yet exciting times because, thanks to the generosity of supporters, we were able to offer them Bible-based discipleship resources.

The continued support grew, and our outreach in Eastern Europe quickly became a key player in the region. Along with our office in Holland, outreaches sprang up in Bulgaria, Croatia, Albania, Romania, Serbia, Poland, Hungary, the Czech Republic, Slovakia and Slovenia.

We helped thousands of local churches minister God's life-changing Word to many who had been rendered hopeless, disillusioned, and impoverished by decades of Communist rule.

Thousands of Christians across Eastern Europe still face many challenges. The top challenge is lack of sound Bible teaching, "the whole counsel of God", not just teaching on selected topics. Another challenge is busyness with life, work or family that often hinders Christians from digging deeper into God's Word and growing strong in their faith. Other issues include struggling with poverty, divorce and ignorance of God's calling and purposes for their lives.

Derek Prince Ministries Eastern Europe is responding to these challenges by making more of Derek's foundational Bible teaching available in both print and online. Also, our workers are hosting more training events and conferences (when able) on practical topics like the marriage covenant, how to be a good husband and father, how to manage finances well and much more.

Outreach Initiative

This was a fund established under the name Outreach Opportunity fund to provide funds that could be used at the charity's discretion. The Fund was renamed Outreach Initiative and now appears under the list of restricted funds.

Indian Subcontinent Outreach

The Derek Prince Ministries outreach to the Indian subcontinent was birthed in 1997, a couple of months before Derek Prince visited the region for a huge pastors and leaders conference in Hyderabad, India. The main need at that time was to print Derek's books in India and in Indian languages to be distributed amongst the leadership of the church which needed clear and sound Biblical based doctrine. The Foundation Series was the first book to be printed and released at Derek's conference in Hyderabad.

Trustees' Report

Our outreach to the Indian subcontinent began with translating and printing Derek's books into several Indian languages. The books were distributed through various partner ministries. But probably the biggest impact was created by the Graduate Gift Program that was launched by Derek Prince Ministries India in 2000, wherein every year students of various Bible colleges all over India have received a "gift pack" of Derek's books in their own languages when they graduated from Bible College. Over 150,000 Bible college graduates have received these materials over the last two decades.

Our focus has always been to reach the leadership as through them we can impact a larger number of people. Secondly, India is a land of varied cultures – every one of the 28 states has a different language and culture. Therefore, there is the need to take the teaching to the people of those states in a culturally sensitive manner. So, putting the teaching and resources into the hands of the leaders helps to translate it into a culture specific and culturally sensitive form – for greater impact.

Israel Outreach

In 2003, Derek Prince Israel began under the leadership of George and Betty Jackson from the US, who have an office in Jerusalem. This area of ministry involves the translation and printing of Derek's books into Hebrew for wide distribution in Israel. Material is also made available through a Hebrew language website - www.dpi.co.il as well as in English at www.dpisrael.com. There are a large number of Russian speaking immigrants in Israel and we broadcast our Russian language programmes locally as well as providing Russian books to the Church.

Middle East Outreach

Through Derek Prince Ministries Middle East outreach, 17 countries are served the Word of God and the teaching of Derek Prince. These countries are Iraq, Syria, Jordan, Lebanon, Saudi Arabia, Qatar, Bahrain, UAE, Oman, Yemen, Morocco, Mauritania, Algeria, Tunisia, Libya, Egypt, Sudan, and South Sudan. Although we serve all these nations, communication isn't one of the main obstacles. That is due to the fact that there are more than 300 Million Arabic speaking tongues in the region, in addition to some other ethnicities and minorities.

Arabic covers about 85% of the Nations we serve. Sorani, a language spoken by the Kurds, mainly in the North of Iraq. Tamazight, for the Amazigh people in the North of Africa. English is used as well in some cases for some regions as it is the most common second language among people in the Gulf area for instance and in South Sudan.

We have regular outreach trips to many countries in the region to find the needs and meet them. Some of the visited countries are Iraq, Lebanon, Jordan, UAE, Tunisia, South Sudan, Morocco, Mauritania, and other Arabic churches in Europe.

We support ministries/churches by sending materials and teaching resources in their languages. These materials can be in different forms, such as books or USB Flash Drives/SD Cards loaded with the Bible and Derek's content.

In recent years we have seen a great increase in the demand for our materials in this region, particularly in the Arabic language. With the popularity of satellite television across the region, alongside the challenge of distributing Christian material in nations where believers suffer persecution for their faith, our strategic goal has been to develop lip synchronised video messages for broadcast on satellite TV with the potential to impact many millions of lives.

Trustees' Report

UK Outreach

The UK office provide an internet and mail order facility to make the wide range of Derek Prince resources available to our constituency. This primarily takes the form of books, audios and videos of Derek's teaching.

We seek to cultivate relationships with individuals, churches and other Christian organisations aiming to bring the teaching of Derek Prince to a new audience.

The material is distributed digitally via websites, online media channels, podcast platforms and an app.

We issue a regular magazine called DPM World, free of charge to our mailing list. This publication contains Bible based teaching is a source of encouragement and free teaching materials are made available for distribution.

Prison Ministry - The Inside Outreach programme in the UK makes a healthy diet of free Bible teaching available to prisoners on a regular basis. We also assist chaplains in their ministry by giving them the DPM materials they would like to use with inmates, or to place in their prison libraries.

FIT Programme (Foundations and Identity through Teaching) - We believe it is essential to invest in the next generation of church leaders. This free two-year programme has been developed to lead 18-30-year olds, who desire to grow in their faith, through a series of foundational Bible teaching.

Widows, Orphans, Poor and Oppressed - Bible teaching material is the primary focus of our work around the world. However, from time to time areas of practical need are brought to our attention through co-workers in the field. On occasions, we are able to assist in practical ways to help relieve poverty and suffering.

Other Funds

Smaller restricted funds held by the UK office are comprised of Latin America, South East Asia, Broadcasting, and Ethiopia.

Designated Funds

Where Most Needed

This is a fund established to accumulate donations where the donor has not specified which worldwide outreach they would like their gift to be used by the charity. The fund is available for the charity to direct to the DPM outreach most in need of finance.

DPM 2.0

This is our digital outreach. With a world of information available at our fingertips, there's never been a greater need for sound biblical teaching online. The digital ecosystem is fraught with misinformation and all manner of corruption, and unless the church is willing to engage it many will be led astray. Sadly, untold numbers already have.

It's estimated Google, the world's largest search engine, processes over 70,000 queries every second. That's about 5.8 billion searches per day and two trillion searches per year. These are colossal figures that require more than a passing glance to gasp and comprehend the magnitude of the challenge before us.

Trustees' Report

DPM 2.0 (cont)

People are seeking answers to life's questions and today this journey often begins and ends online. Whether it's a video, podcast, article or app, the prevalence of material available means people will find content to solve their curiosity, but it won't necessarily be accurate. The spiritually hungry are often presented with falsehoods and malicious content designed to mislead, and Derek Prince Ministries has an essential role to play to correct this deception. Moreover, we can educate and disciple believers anywhere in the world to maturity in Christ, through technology and digital communication channels.

FINANCIAL REVIEW

Financial Results

Total incoming resources for the year ending 30 June 2021 were £897,547 (2020: £706,586) this represents a 27% increase from the previous reporting period. After deducting resources expended of £866,182 (2020: £819,751) this resulted in a surplus of £31,365 (2020: -£113,165).

Balance Sheet

The net assets of the charity at 30 June 2021 were £2,694,087 (2020: £2,442,081).

Reserves policy

The charity is largely funded by donations from individuals, and therefore its income is vulnerable to economic factors outside its control. The Trustees therefore feel it is important to establish a prudent reserves policy of between six months and twelve months expenditure to be covered by free reserves. At 30 June 2021 the charity's unrestricted reserves, (not represented by fixed assets) stood at £891,345 (2020: £800,292) which covers twelve months (2020: twelve months) of expenditure.

Appointment of new trustees

The existing Board of Trustees are responsible for the appointment of any new trustees, and no outside parties are involved in this process. It is sought, to maintain that a broad range of skills and expertise are represented on the board. Prospective trustees are usually identified through a long-standing knowledge and support of the charity or by being known personally to the existing Trustees. They will normally be invited to serve in the capacity of a board advisor for 12 months, to further assess their suitability for the role, and to allow them to become acquainted with the trustee function. Upon completion of this, an invitation to join the board will sometimes follow or they may continue to serve in the role of an advisor.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 7th January 2022 and signed on its behalf by:



.....
Redina Kolaneci
Trustee

Independent Examiner's Report to the trustees of DEREK PRINCE MINISTRIES (UK)

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 June 2021 which are set out on pages 12 to 22.

Respective responsibilities of trustees and examiner

As the charity's trustees of DEREK PRINCE MINISTRIES (UK) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the DEREK PRINCE MINISTRIES (UK)'s accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since DEREK PRINCE MINISTRIES (UK)'s gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Chartered Institute of Management Accountants UK, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of DEREK PRINCE MINISTRIES (UK) as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Kolade Andrew Alli ACMA

KARE Financial Management Consultants Ltd
10 Gatcombe Gardens
West End, Hampshire
SO18 3NA

7th January 2022

Statement of Financial Activities for the Year Ended 30 June 2021

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Charitable activities		784,889	112,658	897,547	706,586
Expenditure on:					
Charitable activities		(597,050)	(269,132)	(866,182)	(819,751)
Total expenditure		(597,050)	(269,132)	(866,182)	(819,751)
Net income/(expenditure)		187,839	(156,474)	31,365	(113,165)
Gross transfers between funds		-	220,641	220,641	-
Net movement in funds		187,839	64,167	252,006	(113,165)
Reconciliation of funds					
Total funds brought forward		2,291,781	150,300	2,442,081	2,555,246
Total funds carried forward	13	2,479,620	214,467	2,694,087	2,442,081

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 13.

(Registration number: 1123283)
Balance Sheet as at 30 June 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	7	322,675	332,344
Current assets			
Stocks	8	10,213	7,301
Debtors	9	33,793	33,937
Investments	10	1,348,789	1,149,910
Cash at bank and in hand	11	1,031,392	946,238
		<u>2,424,187</u>	<u>2,137,386</u>
Creditors: Amounts falling due within one year	12	<u>(52,775)</u>	<u>(27,649)</u>
Net current assets		<u>2,371,412</u>	<u>2,109,737</u>
Total assets less current liabilities		<u>2,694,087</u>	<u>2,442,081</u>
Net assets		<u>2,694,087</u>	<u>2,442,081</u>
Funds of the charity:			
Total funds	13	<u>2,694,087</u>	<u>2,442,081</u>

The financial statements on pages 12 to 22 were approved by the trustees, and authorised for issue on 7th January 2022 and signed on their behalf by:



.....
Redina Kolaneci
Trustee

Notes to the Financial Statements for the Year Ended 30 June 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

DEREK PRINCE MINISTRIES (UK) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Notes to the Financial Statements for the Year Ended 30 June 2021

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Current asset investments

Current asset investments are included at the lower of cost and net realisable value / market value.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Notes to the Financial Statements for the Year Ended 30 June 2021

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Donation & Gift Aid Income	447,861	112,658	560,519	561,952
Sales	45,482	-	45,482	44,827
Other Income	41,658	-	41,658	42,320
Legacies	27,326	-	27,326	11,141
Interest/Dividends/Gain on Investment	207,102	-	207,102	28,946
Property Management Income	15,460	-	15,460	17,400
	784,889	112,658	897,547	706,586

Notes to the Financial Statements for the Year Ended 30 June 2021

3 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Advertising / Promotion	37,824	11,596	49,420	31,023
Bank Charges/Mortgage Interest	16,562	(3,800)	12,762	7,375
Property Management Expenses	789	-	789	607
Rent-Lease	4,269	480	4,749	7,597
Cost of Goods Sold	40,295	2,983	43,278	38,648
Operational Expenditure	262,075	25,342	287,417	203,229
Outreach Support	498	203,400	203,898	206,129
Payroll	194,298	27,694	221,992	232,874
Professional Fees and Insurance	5,154	-	5,154	5,757
Travel/Accommodation	629	-	629	7,109
Web-IT Costs	32,157	1,437	33,594	76,403
Independent examiner's fee	2,500	-	2,500	3,000
	597,050	269,132	866,182	819,751

Notes to the Financial Statements for the Year Ended 30 June 2021

4 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Neil Cornick

Neil Cornick received remuneration of £78,385 (2020: £79,805) during the year for services provided as full time UK Director of DPM (UK) and reimbursement of £25,724 (2020: £32,094) was received from DPM International in respect of work carried out for DPM International.

Redina Kolaneci

Redina Kolaneci provides fundraising services to DPM (UK) through Christian Fundraising Consultancy and received £22,800 (2020: £23,044).

5 Staff

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full-time equivalents was as follows:

	2021 No	2020 No
Average no of employees	5	5

All (2020 - 5) of the above employees participated in the Defined Contribution Pension Schemes.

Notes to the Financial Statements for the Year Ended 30 June 2021

6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

7 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 July 2020	308,554	50,745	359,299
Additions	-	1,374	1,374
At 30 June 2021	308,554	52,119	360,673
Depreciation			
At 1 July 2020	-	26,955	26,955
Charge for the year	-	11,043	11,043
At 30 June 2021	-	37,998	37,998
Net book value			
At 30 June 2021	308,554	14,121	322,675
At 30 June 2020	308,554	23,790	332,344

8 Stock

	2021 £	2020 £
Stocks	10,213	7,301

9 Debtors

	2021 £	2020 £
Trade debtors	16,725	27,097
Prepayments	2,000	5,073
Other debtors	15,068	1,767
	33,793	33,937

10 Current asset investments

	2021 £	2020 £
Cash deposits	1,348,789	1,149,910

Notes to the Financial Statements for the Year Ended 30 June 2021

11 Cash and cash equivalents

	2021	2020
	£	£
Cash at bank	1,031,392	946,238

12 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	24,488	21,872
Other creditors	2,728	-
Accruals	25,559	5,777
	<u>52,775</u>	<u>27,649</u>

Notes to the Financial Statements for the Year Ended 30 June 2021

13 Funds

	Balance at 1 July 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 June 2021 £
Unrestricted funds					
General					
General fund	2,169,575	715,246	(474,177)	(31,369)	2,379,275
General Appeal	-	367	(2,515)	2,148	-
Where Most Needed	1,015	39,779	(3,978)	(22,556)	14,260
DPM 2.0	125,546	29,497	(116,381)	78,640	117,302
	<u>2,296,136</u>	<u>784,889</u>	<u>(597,051)</u>	<u>26,863</u>	<u>2,510,837</u>
Restricted funds					
30x13	780	50	(7)	-	823
Africa	1,160	7,038	(446)	-	7,752
China	-	14,938	(21,916)	7,135	157
Eastern Europe	-	8,847	(13,211)	4,364	-
India	-	2,838	(11,429)	8,591	-
Israel	16,873	14,168	(14,558)	-	16,483
Middle East	97,633	20,752	(132,713)	115,847	101,519
Other	7,417	4,338	(2,728)	6,185	15,212
Outreach Initiative	1,317	-	(194)	1,233	2,356
Russia	-	10,352	(38,790)	29,427	989
UK Outreach	20,766	29,337	(33,140)	20,996	37,959
Total restricted funds	<u>145,946</u>	<u>112,658</u>	<u>(269,132)</u>	<u>193,778</u>	<u>183,250</u>
Total funds	<u>2,442,082</u>	<u>897,547</u>	<u>(866,183)</u>	<u>220,641</u>	<u>2,694,087</u>

Notes to the Financial Statements for the Year Ended 30 June 2021

	Balance at 1 July 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 June 2020 £
Unrestricted funds					
<i>General</i>					
General fund	2,307,855	397,636	(429,146)	(106,770)	2,169,575
General Appeal	(4,346)	19,834	(11,166)	(4,322)	-
Teaching Letter	-	53	(12)	(41)	-
Where Most Needed	3,038	44,868	(11,217)	(35,674)	1,015
DPM 2.0	74,419	-	(23,873)	75,000	125,546
	<u>2,380,966</u>	<u>462,391</u>	<u>(475,414)</u>	<u>(71,807)</u>	<u>2,296,136</u>
Restricted funds					
30x13	746	12	22	-	780
Africa	3,307	5,066	(4,513)	(2,700)	1,160
China	214	20,773	(36,496)	15,509	-
Eastern Europe	1,686	9,480	(13,364)	2,198	-
India	17	3,235	(11,999)	8,747	-
Israel	28,520	14,638	(26,338)	53	16,873
Middle East	117,845	134,024	(158,269)	4,033	97,633
Other	4,694	7,298	(7,275)	2,700	7,417
Outreach Initiative	1,273	10	34	-	1,317
Russia	11	12,519	(30,664)	18,134	-
UK Outreach	15,967	19,740	(41,238)	26,297	20,766
Total restricted funds	<u>174,280</u>	<u>226,795</u>	<u>(330,100)</u>	<u>74,971</u>	<u>145,946</u>
Total funds	<u>2,555,246</u>	<u>689,186</u>	<u>(805,514)</u>	<u>3,164</u>	<u>2,442,082</u>