

ANU (UK) FOUNDATION

England & Wales · Charity number 1123279

Details

Status Registered

Legal form Charitable company

Company number [06436055](#)

Registered 2008-03-20

Register [View on the Charity Commission register](#)

Contact

Address Chapel & York Ltd
Unit 12
Lady Cross Business Park
Hollow Lane
Dormansland
LINGFIEL

Phone 01342871910

Email Anu-uk@chapel-york.com

Website <http://www.anu.edu.au/giving/support-us/anu-uk-foundation>

Activities

Objects: TO FACILITATE THE ADVANCEMENT OF EDUCATION.

Activities: TO FACILITATE THE ADVANCEMENT OF EDUCATION.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Sponsors Or Undertakes Research
- **What:** Education/training
- **Who:** Children/young People, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE NATIONAL AND OVERSEAS
- Australia
- Northern Ireland
- Scotland

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£20,960	£86,917	-	-
2023-12-31	£1,416,041	£1,352,282	£66,052	0
2022-12-31	£148,214	£160,975	-	-
2021-12-31	£239,533	£225,776	-	-
2020-12-31	£89,330	£145,361	-	-

Trustees

Name	Role	Appointed
CATHRYN LYALL		2018-04-12
Chantal-Marie Crowe		2019-01-04
RUSSELL GRANT CLARK		2020-03-03
Sarah Backhouse		2021-05-17

ANU (UK) FOUNDATION

England & Wales - Charity number 1123279

Accounts

Company registration number: 06436055

Charity registration number: 1123279

ANU (UK) Foundation

(A company limited by guarantee)

Annual Report and Financial Statements

for the period from 1 January 2023 to 30 December 2023

KM
1st Floor, Block C
The Wharf
Manchester Road
Burnley
Lancashire
BB11 1JG

ANU (UK) Foundation

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ANU (UK) Foundation

Reference and Administrative Details

Trustees	Ms S Backhouse Ms C-M Crowe Mr R G Clark Prof G Bell Ms C Lyall Mr A Furman
Secretary	Chapel & York Limited
Charity Registration Number	1123279
Company Registration Number	06436055
Registered Office	C/O Chapel & York Unit 12, Lady Cross Business Park Hollow Lane Lingfield Surrey RH7 6PB
Auditor	KM 1st Floor, Block C The Wharf Manchester Road Burnley Lancashire BB11 1JG
Bankers	Royal Bank of Scotland London Drummonds Branch 49 Charing Cross London SW1A 2DX

ANU (UK) Foundation

Trustees' Report

The members of the board, who are trustees for the purpose of charity law and directors of the company for the purpose of company law, present their annual report together with the financial statements of the foundation for the year ending 30 December 2023.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES FOR PUBLIC BENEFIT

The purpose of the ANU (UK) Foundation is to facilitate the advancement of education. The trustees confirm that they have been referred to the Charity Commission's guidance on public benefit when reviewing the foundation's aims and objectives, in planning future activities, and setting the grant making policy for the year.

In 2023, the ANU (UK) Foundation activities were supporting the Australian National University (ANU) by establishing and advancing relationships with Alumni, friends and donors, and raising funds, supporting key programs and projects. These included the following:

London Alumni Scholarship

Fundraising for this Scholarship was a key activity for the Foundation in 2023. These funds will be used to support each year, in perpetuity, an AUD \$8,000 scholarship to one ANU undergraduate student for the duration of their study (up to five years). Each student will also be invited to join our 12-month long First-Year Experience program, developed in response to our new admissions scheme to welcome students from regional, rural, remote and low-SES backgrounds and ensure they find appropriate support and a sense of community at ANU. The recipient of the scholarship commencing in 2024 has been confirmed.

Sustainable Farming Initiative

The funds will be used to support the University's Sustainable Farming initiative. For two decades, researchers from ANU have collected data from farms across SouthEastern Australia as part of one of the largest, long-term studies of its kind in the world. Sustainable Farms expands upon this research and includes financial and mental health research designed to formally identify and characterise the relationship between improved environmental management of agricultural land, farm profitability and the mental health of farmers. The project will ensure farmers are properly educated on the environmental, financial and mental health benefits of adopting sustainable farming and in doing so, promote the uptake of these practices.

Rhonda and Sean Ryan Scholarship

Every three to five years the ANU College of Health and Medicine may offer an award known as the Rhonda and Sean Ryan Scholarship. The objective of the award is to support Bachelor of Health Science students who are experiencing financial need and may not otherwise be able to attend University. Funding for this award has been provided by Rhonda and Sean Ryan, who are both alumni of the ANU. Rhonda graduated with a Bachelor of Economics (Economics and Economic History) and a Bachelor of Arts (Asian Studies) in 1990 and Sean completed his PhD in Astronomy and Astrophysics in the same year.

Rikili Fund

A Scholarship, funded through the generosity of the Late Roslyn Poignant to provide scholarships in support of the studies of Indigenous Australians or Islanders at the tertiary level in Visual or Performance Arts.

ANU (UK) Foundation

Trustees' Report

ACHIEVEMENTS AND PERFORMANCE

A priority for the ANU Advancement Team, as it continues to build stronger relationships with their Alumni, friends and donors, had been encouraging new donors by promoting the strategic priorities for ANU and encouraging support for the ANU (UK) Foundation. Of particular note are the generous donations from the Late Roslyn Poignant for the Rikili Fund.

Moving forward, the ANU (UK) Foundation Board are keen to build on the momentum gained over the last few years. Goals are to focus the Board's efforts on supporting strategic priorities, growth of the Board membership, broadening and deepening engagement of UK based Alumni, volunteers, friends and donors; and further encouraging philanthropic giving to the ANU (UK) Foundation

FINANCIAL REVIEW

The UK foundation is entirely reliant on donations and related gift aid. During this particular year, we are pleased to report income from this source of £1,403,041 (2022 - £148,214). This has enabled us to continue making grants to the ANU. Grants of £1,342,282 were approved for payment during this year (2022 - £160,975).

The ANU continues to support the UK foundation by meeting the governance and administration costs incurred by the UK foundation.

RESERVES POLICY

The UK foundation is a UK charity with little operational objectives and activities. Its primary aim is to help the furtherance of education, to ANU, however not restricted to. Therefore, reserves are not as necessary as a charity that has operational services that have beneficiaries' dependant on the services carried out.

At the year end the charity had unrestricted reserves of £3,551 (2022 - £2,292). The policy of the trustees for the time being is to maintain only a small reserve within its unrestricted resources fund. This is because commitments will not be made beyond donations received and the Australia National University has agreed with Chapel and York and the Company that it will meet the costs of administering the company and the charity.

GRANT MAKING POLICY

In furtherance of its charitable objectives noted above, the UK foundation has made grants solely to ANU. However, the trustees are open to assessing applications from any charitable organisation that is working in the field of education and will assess each application based on its ability to contribute to the strategic aims and the availability of funding.

RISK MANAGEMENT

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been, or will be, established to enable the necessary steps to be taken to lessen these risks.

The main risk to the charity is that donation income decreases which would significantly reduce the level of charitable activity possible.

PLANS

In the future, the UK foundation plans to continue to facilitate the advancement of education and expand upon its fundraising efforts in the UK, building stronger relationships with alumni. Funds raised will continue to be used in furtherance of the UK foundation's mission to support education.

ANU (UK) Foundation

Trustees' Report

STRUCTURE, GOVERNANCE AND MANAGEMENT

The UK foundation is a registered Charity, number 1123279, and is constituted as a company limited by guarantee and therefore governed by a Memorandum and Articles of Association.

The charity is organised so its directors and trustees meet at various intervals and exercise responsibility for its governance. In the intervening periods the secretary deals with the routine business.

All trustees give their time freely and no trustee remuneration was paid in the year. In addition, no trustee had any beneficial interest in any contract with the charity during the year. Any out of pocket expenses reimbursed to the trustees are shown in the notes to the accounts.

The Board has the power to appoint additional trustees as it considers fit to do so.

The annual report was approved by the trustees of the charity on 30 October 2024 and signed on its behalf by:

.....
Ms C-M Crowe
Trustee

ANU (UK) Foundation

Independent Auditor's Report to the Members of ANU (UK) Foundation

Opinion

We have audited the financial statements of ANU (UK) Foundation (the 'charity') for the period from 1 January 2023 to 30 December 2023, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

ANU (UK) Foundation

Independent Auditor's Report to the Members of ANU (UK) Foundation

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial period for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the (set out on page), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below.

Our approach to identifying and assessing the risks of material misstatement respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our knowledge and experience of the charity sector;

ANU (UK) Foundation

Independent Auditor's Report to the Members of ANU (UK) Foundation

- we focussed on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities Act 2011;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- we identified laws and regulations which were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures on material balances for which robust, substantive analytical procedures have been undertaken to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions; and
- investigated the rationale behind significant or unusual transactions.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

ANU (UK) Foundation

Independent Auditor's Report to the Members of ANU (UK) Foundation

.....
Mark Heaton FCCA DchA (Senior Statutory Auditor)
For and on behalf of KM, Statutory Auditor

1st Floor, Block C
The Wharf
Manchester Road
Burnley
Lancashire
BB11 1JG

30 October 2024

ANU (UK) Foundation

Statement of Financial Activities for the Period from 1 January 2023 to 30 December 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Unrestricted funds £	Restricted funds £	Total 2022 £
Income from:							
Donations and legacies	3	14,556	1,401,485	1,416,041	12,625	147,089	159,714
Total income		<u>14,556</u>	<u>1,401,485</u>	<u>1,416,041</u>	<u>12,625</u>	<u>147,089</u>	<u>159,714</u>
Expenditure on:							
Charitable activities	4	(13,297)	(1,338,985)	(1,352,282)	(12,637)	(159,838)	(172,475)
Total expenditure		<u>(13,297)</u>	<u>(1,338,985)</u>	<u>(1,352,282)</u>	<u>(12,637)</u>	<u>(159,838)</u>	<u>(172,475)</u>
Net income/(expenditure)		<u>1,259</u>	<u>62,500</u>	<u>63,759</u>	<u>(12)</u>	<u>(12,749)</u>	<u>(12,761)</u>
Net movement in funds		1,259	62,500	63,759	(12)	(12,749)	(12,761)
Reconciliation of funds							
Total funds brought forward		<u>2,292</u>	<u>1</u>	<u>2,293</u>	<u>2,304</u>	<u>12,750</u>	<u>15,054</u>
Total funds carried forward	12	<u><u>3,551</u></u>	<u><u>62,501</u></u>	<u><u>66,052</u></u>	<u><u>2,292</u></u>	<u><u>1</u></u>	<u><u>2,293</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 12.

The notes on pages 12 to 19 form an integral part of these financial statements.

ANU (UK) Foundation

**(Registration number: 06436055)
Balance Sheet as at 30 December 2023**

	Note	2023 £	2022 £
Current assets			
Debtors	10	12,787	75
Cash at bank and in hand		<u>53,265</u>	<u>12,780</u>
		66,052	12,855
Creditors: Amounts falling due within one year	11	<u>-</u>	<u>(10,562)</u>
Net assets		<u>66,052</u>	<u>2,293</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		62,501	1
Unrestricted income funds			
Unrestricted funds		<u>3,551</u>	<u>2,292</u>
Total funds	12	<u>66,052</u>	<u>2,293</u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 9 to 19 were approved by the trustees, and authorised for issue on 30 October 2024 and signed on their behalf by:

.....
Ms C-M Crowe
Trustee

ANU (UK) Foundation

Statement of Cash Flows for the Period from 1 January 2023 to 30 December 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash income/(expenditure)		63,759	(12,761)
Working capital adjustments			
(Increase)/decrease in debtors	10	(12,712)	2,463
Decrease in creditors	11	<u>(10,562)</u>	<u>(2,902)</u>
Net cash flows from operating activities		<u>40,485</u>	<u>(13,200)</u>
Net increase/(decrease) in cash and cash equivalents		40,485	(13,200)
Cash and cash equivalents at 1 January		<u>12,780</u>	<u>25,980</u>
Cash and cash equivalents at 30 December		<u><u>53,265</u></u>	<u><u>12,780</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

ANU (UK) Foundation

Notes to the Financial Statements for the Period from 1 January 2023 to 30 December 2023

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

C/O Chapel & York
Unit 12, Lady Cross Business Park
Hollow Lane
Lingfield
Surrey
RH7 6PB

These financial statements were authorised for issue by the trustees on 30 October 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

ANU (UK) Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

ANU (UK) Foundation

Notes to the Financial Statements for the Period from 1 January 2023 to 30 December 2023

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Donated services and facilities

Where services or facilities are provided to the charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at its fair value unless its fair value cannot be reliably measured, then at the cost to the donor or the resale value of goods that are to be sold.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be reliably measured.

All expenditure is accounted for on an accruals basis however at the present time the administration and governance expenditure for the Foundation is paid by the Australian National University. For more information on this please see Note 13 below.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

ANU (UK) Foundation

Notes to the Financial Statements for the Period from 1 January 2023 to 30 December 2023

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted funds are donations which the donor has specified are to be solely used for a particular area of the Foundation's work or for specific projects under by the Australian National University.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Donations and legacies;				
Donations from individuals	1,081	1,354,413	1,355,494	120,571
Gift aid reclaimed	475	47,072	47,547	27,643
Donated services and facilities	13,000	-	13,000	11,500
	<u>14,556</u>	<u>1,401,485</u>	<u>1,416,041</u>	<u>159,714</u>

4 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Note				
Bank charges	(9)	-	(9)	12
Grant funding of activities	306	1,338,985	1,339,291	160,963
Governance costs	13,000	-	13,000	11,500
	<u>13,297</u>	<u>1,338,985</u>	<u>1,352,282</u>	<u>172,475</u>

ANU (UK) Foundation

Notes to the Financial Statements for the Period from 1 January 2023 to 30 December 2023

5 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Audit fees			
Audit of the financial statements	3,000	3,000	-
Independent examiner fees			
Examination of the financial statements	-	-	1,500
Allocated support costs	10,000	10,000	10,000
	<u>13,000</u>	<u>13,000</u>	<u>11,500</u>

ANU (UK) Foundation

Notes to the Financial Statements for the Period from 1 January 2023 to 30 December 2023

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

In addition, no trustee received payment for any professional or other services supplied to the Foundation.

7 Independent examiner's remuneration

	2022 £
Examination of the financial statements	<u>1,500</u>

8 Auditors' remuneration

	2023 £	2022 £
Audit of the financial statements	<u>3,000</u>	<u>-</u>

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Debtors

	2023 £	2022 £
Other debtors	<u>12,787</u>	<u>75</u>

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	<u>-</u>	<u>10,562</u>

ANU (UK) Foundation

Notes to the Financial Statements for the Period from 1 January 2023 to 30 December 2023

12 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 30 December 2023 £
Unrestricted funds				
<i>General</i>				
General funds	2,292	14,556	(3,297)	13,551
Restricted funds				
London Alumni Scholarship	-	12,500	(12,500)	-
Dr Claire Clark Scholarship	1	-	-	1
Rhonda and Sean Ryan Scholarship	-	130,360	(130,360)	-
Professor David Lindenmayer, Woodland Research	-	30,000	(30,000)	-
Sustainable Farming Initiative	-	1,125	(1,125)	-
Rikili Fund	-	1,165,000	(1,165,000)	-
Dr George Ian Sayce Scholarship	-	62,500	-	62,500
	1	1,401,485	(1,338,985)	62,501
Total funds	2,293	1,416,041	(1,342,282)	76,052

London Alumni Scholarship - The London Alumni Scholarship Fund will award each year and in perpetuity scholarships of up to AUD \$40,000 to ANU undergraduate students (AUD \$8,000 per annum for the duration of their study, up to five years).

Dr Claire Clark Scholarship - Each year the ANU College of Asia and the Pacific may offer two awards known as the Dr Claire Clark Scholarship, focusing on International Relations and Public Policy. The Claire Clark Scholarship is awarded to students who have already demonstrated outstanding academic ability, as an indication of their future potential impact. The scholarship makes a lasting impact on a student's life - enabling and encouraging them to pursue further studies which in turn will positively impact their life as a student and their future professional career. The Claire Clark Scholarship is the highest level of scholarship offered by the College.

Rhonda and Sean Ryan Scholarship - Every three to five years the ANU College of Health and Medicine may offer an award known as the Rhonda and Sean Ryan Scholarship. The objective of the award is to support Bachelor of Health Science students who are experiencing financial need and may not otherwise be able to attend University. Funding for this award has been provided by Rhonda and Sean Ryan, who are both alumni of the ANU. Rhonda graduated with a Bachelor of Economics (Economics and Economic History) and a Bachelor of Arts (Asian Studies) in 1990 and Sean completed his PhD in Astronomy and Astrophysics in the same year.

Professor David Lindenmayer, Woodland Research - The purpose of the fund is to support Professor David Lindenmayer in his Woodland Fire and Flammability research.

ANU (UK) Foundation

Notes to the Financial Statements for the Period from 1 January 2023 to 30 December 2023

Sustainable Farming Initiative - The funds will be used to support the University's Sustainable Farming initiative. For two decades, researchers from ANU have collected data from farms across Southeastern Australia as part of one of the largest, long-term studies of its kind in the world. Sustainable Farms expands upon this research and includes financial and mental health research designed to formally identify and characterise the relationship between improved environmental management of agricultural land, farm profitability and the mental health of farmers. The project will ensure farmers are properly educated on the environmental, financial, and mental health benefits of adopting sustainable farming and in doing so, promote the uptake of these practices. Professor Ian Douglas continues to support Sustainable Farming through a recurring monthly donation.

Rikili Fund - A Scholarship, funded through the generosity of the Late Roslyn Poignant to provide scholarships in support of the studies of Indigenous Australians or Islanders at the tertiary level in Visual or Performance Arts.

Dr George Ian Sayce Scholarship - A Scholarship, funded through the generosity of Dr George Sayce, an alumnus of Magdalen College Oxford and the Australian National University, will be available in 2024 for a graduate of an Australian University to study at Oxford University. The Sayce Scholarship is open to candidates who will be enrolling in a Doctor of Philosophy degree in as STEM discipline , and tenable for up to three years. It is intended to assist in meeting living costs during the Scholar's study in Oxford.

	Balance at 1 January 2022	Incoming resources	Resources expended	Balance at 31 December 2022
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General Funds	2,304	12,625	(1,137)	13,792
Restricted funds				
Victorian Central Highland Research	-	28,300	(28,300)	-
London Alumni Scholarship	12,750	-	(12,750)	-
Strategic Priorities Fund	-	10,000	(10,000)	-
Dr Claire Clark Scholarship	-	108,789	(108,788)	1
	12,750	147,089	(159,838)	1
Total funds	15,054	159,714	(160,975)	13,793

Victorian Central Highland Research - The purpose of this Endowment is to support biodiversity conservation research in the Victorian Central Highlands conducted by Professor David Lindenmayer and his highly skilled team at the ANU Fenner School of Environment, Biology & Environment. The project is called the Great Forest National Park Science and Community Engagement Project.

Strategic Priorities Fund - The purpose of the fund is to provide support for the University's strategic priorities. Funds are spent at the discretion of the Vice-Chancellor. The fund will hold all donations received which are undirected or given in support of the University's area of greatest need or strategic priorities. The fund will be used to support the University's priorities at the recommendation of the Vice-President (Advancement) and at the direction of the Vice-Chancellor. Management and disbursement of funds will be undertaken by the delegate who will review the fund semi-annually and provide recommendations to the Vice-Chancellor on the disbursement of these funds in support of the University's strategic priorities.

ANU (UK) Foundation

Notes to the Financial Statements for the Period from 1 January 2023 to 30 December 2023

Dr Claire Clark Scholarship - Each year the ANU College of Asia and the Pacific may offer two awards known as the Dr Claire Clark Scholarship, focusing on International Relations and Public Policy. The Claire Clark Scholarship is awarded to students who have already demonstrated outstanding academic ability, as an indication of their future potential impact. The scholarship makes a lasting impact on a student's life - enabling and encouraging them to pursue further studies which in turn will positively impact their life as a student and their future professional career. The Claire Clark Scholarship is the highest level of scholarship offered by the College.

13 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 December 2023 £
Current assets	3,551	62,501	66,052

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2022 £
Current assets	2,854	10,001	12,855
Current liabilities	(562)	(10,000)	(10,562)
Total net assets	2,292	1	2,293

14 Related party transactions

Administration and governance expenditure amounting to £13,000 (2022 - £11,500) is paid by the Australian National University for the year ended 31 December 2023 to ensure that all donations received in the UK will be utilised for the objectives of the Foundation. This included the Audit fee (£3,000) and in the prior year the independent Examiners fees of £1,500.

ANU (UK) FOUNDATION

England & Wales - Charity number 1123279

Accounts

**ANU (UK) FOUNDATION
DIRECTORS AND TRUSTEES REPORT
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2022**

**Company No: 06436055
(England and Wales)
Charity No: 1123279**

ANU (UK) FOUNDATION

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ANU (UK) FOUNDATION

ADMINISTRATIVE INFORMATION

DIRECTORS/TRUSTEES	Professor B P Schmidt C Lyall C-M Crowe R G Clark S Backhouse
SECRETARY	Chapel & York Ltd
COMPANY NUMBER	06436055 (England and Wales)
CHARITY NUMBER	1123279
REGISTERED OFFICE	c/o Chapel & York Unit 12, Lady Cross Business Park Hollow Lane Dormansland Lingfield Surrey RH7 6PB
INDEPENDENT EXAMINERS	Sargent & Co Chartered Accountants & Reporting Accountants 219 Croydon Road Caterham Surrey CR3 6PH
BANKERS	Royal Bank of Scotland London Drummonds Branch 49 Charing Cross London SW1A 2DX

ANU (UK) FOUNDATION**COMPANY NO.06436055 (ENGLAND & WALES)****DIRECTORS AND TRUSTEES REPORT FOR THE YEAR ENDING 31 DECEMBER 2022**

The members of the board, who are trustees for the purpose of charity law and directors of the company for the purpose of company law, present their annual report together with the financial statements of the foundation for the year ending 31 December 2022.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES FOR PUBLIC BENEFIT

The purpose of the ANU (UK) Foundation is to facilitate the advancement of education. The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the foundation's aims and objectives, in planning future activities, and setting the grant making policy for the year.

In 2022, the ANU (UK) Foundation activities were supporting the Australian National University (ANU) by establishing and advancing relationships with Alumni, friends and donors, and raising funds, supporting key programs and projects. These included the following:

Sustainable Farming Initiative

The funds will be used to support the University's Sustainable Farming initiative. For two decades, researchers from ANU have collected data from farms across South Eastern Australia as part of one of the largest, long-term studies of its kind in the world. Sustainable Farms expands upon this research and includes financial and mental health research designed to formally identify and characterise the relationship between improved environmental management of agricultural land, farm profitability and the mental health of farmers. The project will ensure farmers are properly educated on the environmental, financial and mental health benefits of adopting sustainable farming and in doing so, promote the uptake of these practices. Professor Ian Douglas continues to support Sustainable Farming through a recurring monthly donation.

Dr Claire Clark Scholarship

Each year the ANU College of Asia and the Pacific may offer two awards known as the Dr Claire Clark Scholarship, focusing on International Relations and Public Policy. The Claire Clark Scholarship is awarded to students who have already demonstrated outstanding academic ability, as an indication of their future potential impact. The scholarship makes a lasting impact on a student's life - enabling and encouraging them to pursue further studies which in turn will positively impact their life as a student and their future professional career. The Claire Clark Scholarship is the highest level of scholarship offered by the College.

Victorian Central Highlands Research

The purpose of this Endowment is to support biodiversity conservation research in the Victorian Central Highlands conducted by Professor David Lindenmayer and his highly skilled team at the ANU Fenner School of Environment, Biology & Environment. The project is called the Great Forest National Park Science and Community Engagement Project.

COMPANY NO.06436055 (ENGLAND & WALES)

DIRECTORS AND TRUSTEES REPORT FOR THE YEAR ENDING 31 DECEMBER 2022

Vice-Chancellor's Strategic Priorities

The purpose of the fund is to provide support for the University's strategic priorities. Funds are spent at the discretion of the Vice-Chancellor. The fund will hold all donations received which are undirected or given in support of the University's area of greatest need or strategic priorities. The fund will be used to support the University's strategic priorities at the recommendation of the Vice-President (Advancement) and at the direction of the Vice-Chancellor. Management and disbursement of funds will be undertaken by the delegate who will review the fund semi-annually and provide recommendations to the Vice-Chancellor on the disbursement of these funds in support of the University strategic priorities.

ACHIEVEMENTS AND PERFORMANCE

The main achievement for the ANU (UK) Foundation this year is the number of donations received. This was a priority for the ANU Advancement team as it continues to build stronger relationships with their Alumni, friends and donors promoting ANU strategic priorities and encouraging support through the ANU (UK) Foundation. Of particular note are the generous donations from Mark Mills, Allan Murray-Jones and Russell Clark.

Moving forward, the ANU (UK) Foundation is keen to build on the momentum gained over the last few years. Goals are to continue supporting ANU strategic priorities, increase diversity of Trustees, broadening and deepening engagement of UK based Alumni, volunteers, friends and donors; and further encouraging philanthropic giving through the ANU (UK) Foundation

FINANCIAL REVIEW

The UK foundation is entirely reliant on donations and related gift aid. During this particular year, we are pleased to report income from this source of £148,214 (2021 - £239,433). This has enabled us to continue making grants to the ANU. Grants of £160,963 were approved for payment during this year (2021 - £225,494).

The ANU continues to support the UK foundation by meeting the governance and administration costs incurred by the UK foundation.

RESERVES POLICY

The UK foundation is a UK charity with little operational objectives and activities. Its primary aim is to help the furtherance of education, to ANU, however not restricted to. Therefore, reserves are not as necessary as a charity that has operational services that have beneficiaries' dependant on the services carried out.

At the year end the charity had unrestricted reserves of £2,292 (2021 - £2,304). The policy of the trustees for the time being is to maintain only a small reserve within its unrestricted resources fund. This is because commitments will not be made beyond donations received and the Australia National University has agreed with Chapel and York and the Company that it will meet the costs of administering the company and the charity.

ANU (UK) FOUNDATION

COMPANY NO.06436055 (ENGLAND & WALES)

DIRECTORS AND TRUSTEES REPORT FOR THE YEAR ENDING 31 DECEMBER 2022

GRANT MAKING POLICY

In furtherance of its charitable objectives noted above, the UK foundation has made grants solely to ANU. However, the trustees are open to assessing applications from any charitable organisation that is working in the field of education and will assess each application based on its ability to contribute to the strategic aims and the availability of funding.

RISK MANAGEMENT

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been, or will be, established to enable the necessary steps to be taken to lessen these risks.

The main risk to the charity is that donation income decreases which would significantly reduce the level of charitable activity possible.

PLANS

In the future, the UK foundation plans to continue to facilitate the advancement of education and expand upon its fundraising efforts in the UK, building stronger relationships with alumni. Funds raised will continue to be used in furtherance of the UK foundation's mission to support education.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The UK foundation is a registered Charity, number 1123279, and is constituted as a company limited by guarantee and therefore governed by a Memorandum and Articles of Association.

The charity is organised so its directors and trustees meet at various intervals and exercise responsibility for its governance. In the intervening periods the secretary deals with the routine business.

All trustees give their time freely and no trustee remuneration was paid in the year. In addition, no trustee had any beneficial interest in any contract with the charity during the year. Any out of pocket expenses reimbursed to the trustees are shown in the notes to the accounts.

REFERENCE AND DEMONSTRATIVE INFORMATION

The administrative information is set out on page 1 of these financial statements. The directors of the UK foundation are its trustees for the purposes of Charity Law. The trustees and officers serving during the year and since the year end were as follows: -

Professor B P Schmidt
C Lyall
B Miles(resigned 14 October 2022)
C-M Crowe
R G Clark
S Backhouse

The Board has the power to appoint additional trustees as it considers fit to do so.

COMPANY NO.06436055 (ENGLAND & WALES)

DIRECTORS AND TRUSTEES REPORT FOR THE YEAR ENDING 31 DECEMBER 2022

TRUSTEES RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The UK foundation's trustees (who are also the directors of the UK foundation for the purposes of Company Law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom generally accepted Accounting Practice).

Company law requires the UK foundation trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable Accounting Standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the UK foundation will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the UK foundation and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to the small company exemption in the Companies Act 2006 in the Companies Act 2006.

This report was approved by the board on ^{4 July}~~April~~ 2023 and signed on their behalf by:

Chantal Crowe 4/7/2023 | 1:20 AM AEST
.....
Director and Trustee – C-M Crowe

ANU (UK) FOUNDATION
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF ANU (UK) FOUNDATION FOR THE YEAR ENDED 31 DECEMBER 2022

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2022 which are set out on pages 7 to 12.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

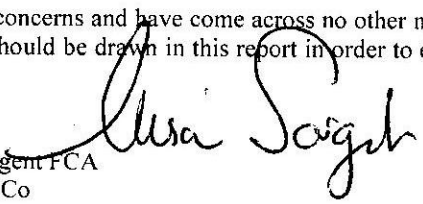
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

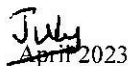
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Alison Sargent FCA
Sargent & Co
Chartered Accountants
219 Croydon Road
Caterham
Surrey
CR3 6PH

Dated:


July
April 2023

ANU (UK) FOUNDATION
COMPANY NO.06436055 (ENGLAND & WALES)
BALANCE SHEET AS AT 31 DECEMBER 2022

<u>CURRENT ASSETS</u>	<u>Note</u>	<u>2022</u> £	<u>2021</u> £
Debtors	7	75	2,538
Cash at Bank and in Hand		<u>12,780</u>	<u>25,980</u>
		12,855	28518
<u>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</u>	8	<u>(10,562)</u>	<u>(13,464)</u>
<u>NET CURRENT ASSETS</u>		<u>2,293</u>	<u>15,054</u>
<u>NET ASSETS</u>		<u>2,293</u>	<u>15,054</u>
 <u>FUNDS</u>			
Restricted Funds	9	1	12,750
Unrestricted Funds	9	<u>2,292</u>	<u>2,304</u>
MEMBERS FUNDS		<u>2,293</u>	<u>15,054</u>

For the financial year ended 31 December 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the Small Companies Regime and in accordance with FRS102 SORP.

The financial statements were approved by the Board of Directors and authorised for issue on 4 July 2023 and are signed on its behalf by:

Chantal Crowe

4/7/2023 | 1:20 AM AEST

.....
 Director and Trustee – C-M Crowe

The notes on pages 9 to 13 form part of these financial statements.

ANU (UK) FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

Summary of Income and Expenditure Account

	<u>Note</u>	<u>Restricted Funds</u> £	<u>2022 Unrestricted Funds</u> £	<u>Total Funds</u> £	<u>2021</u> £
<u>Income</u>					
Donations and Gift Aid	3	147,089	1,125	148,214	239,433
Other Income		—	—	—	100
Total Income		<u>147,089</u>	<u>1,125</u>	<u>148,214</u>	<u>239,533</u>
<u>Expenditure</u>					
Charitable activities	4	<u>159,838</u>	<u>1,137</u>	<u>160,975</u>	<u>225,776</u>
Total Expenditure		<u>159,838</u>	<u>1,137</u>	<u>160,975</u>	<u>225,776</u>
<u>Net Income and net movement in funds for the year</u>					
		(12,749)	(12)	(12,761)	13,757
Balance brought forward		<u>12,750</u>	<u>2,304</u>	<u>15,054</u>	<u>1,297</u>
Balance carried forward		<u>1</u>	<u>2,292</u>	<u>2,293</u>	<u>15,054</u>

The statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 13 form part of these financial statements.

ANU (UK) FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. **ACCOUNTING POLICIES**

a) **Basis of Preparation of Financial Statements**

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) - (Charities SORP 2019 (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Companies Act 2006 and the Charities Act 2011.

The ANU (UK) Foundation meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared on a going concern basis, as no material uncertainties exist, and under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity.

b) **Income**

Income is recognised when the charity has entitlement to the funds, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the foundation has been notified in writing of both the amount and settlement date.

c) **Expenditure**

Expenditure is recognised once there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be reliably measured.

All expenditure is accounted for on an accruals basis however at the present time the administration and governance expenditure for the Foundation is paid by the Australian National University. For more information on this please see Note 11 below.

d) **Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are donations which the donor has specified are to be solely used for a particular area of the Foundation's work or for specific projects undertaken by the Australian National University.

e) **Debtors**

Debtors are recognised at the settlement amount due once it has been established that the Foundation is entitled to the income.

ANU (UK) FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 DECEMBER 2022**1. ACCOUNTING POLICIES (Continued)f) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly lucrative assets with a short maturity of 3 months or less from the date of acquisition or opening of the deposit or similar account.

g) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount

2. LEGAL STATUS OF THE TRUST AND COMPANY INFORMATION

The trust is a private company, incorporated in England and Wales, limited by guarantee and has no share capital. In the event of the charity being wound up the liability in respect of the guarantee is limited to £1 per member of the Charity. The registered office is 12 Lady Cross Business Park, Hollow Lane, Dormansland, Lingfield, Surrey, RH7 6PB.

<u>DONATIONS AND GIFT AID</u>	<u>Restricted Funds</u> £	<u>Unrestricted Funds</u> £	<u>2022 Total</u> £	<u>2021 Total</u> £
Donations	119,671	900	120,571	198,430
Gift Aid Recoverable	<u>27,418</u>	<u>225</u>	<u>27,643</u>	<u>41,003</u>
	<u>147,089</u>	<u>1,125</u>	<u>148,214</u>	<u>239,433</u>
4. <u>ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES</u>			<u>2022</u> £	<u>2021</u> £
Grants to Australian National University			160,963	225,494
Bank Charges and other costs			<u>12</u>	<u>282</u>
			<u>160,975</u>	<u>225,776</u>

The Charity undertakes charitable activities through grant making and awarded grants to the Australian National University in the furtherance of its charitable activities.

5. TAXATION

As the Charity is to facilitate the advancement of education it is not subject to Corporation Tax.

ANU (UK) FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 DECEMBER 2022**6. **TRUSTEES**

No remuneration was paid to any trustee during the year, neither were any other benefits from employment with the charity received and no expenses were paid out. None of these occurred in the previous year

In addition, no trustee received payment for any professional or other services supplied to the Foundation.

	<u>2022</u>	<u>2021</u>
	£	£
7. <u>DEBTORS</u>		
Other debtors	-	-
Income Tax Recoverable	<u>75</u>	<u>2,538</u>
	<u>75</u>	<u>2,538</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Grants payable	10,562	13,425
Other creditors and Accruals	-	<u>39</u>
	<u>10,562</u>	13,464

9. **FUNDS**

	<u>Balance at</u> <u>1 January 2022</u>	<u>Income</u>	<u>Expenditure</u>	<u>Balance at</u> <u>31 December 2022</u>
	£	£	£	£
Unrestricted Fund:	<u>2,304</u>	<u>2,625</u>	<u>(2,637)</u>	<u>2,292</u>
Restricted Funds:				
Victorian Central Highland Research	-	28,300	(28,300)	-
London Alumni Scholarship	12,750	-	(12,750)	-
Strategic Priorities Fund	-	10,000	(10,000)	-
Dr Claire Clark Scholarship	-	<u>108,789</u>	<u>(108,788)</u>	<u>1</u>
	<u>12,750</u>	<u>147,089</u>	<u>(159,838)</u>	<u>1</u>

Victorian Central Highland Research - The purpose of this Endowment is to support biodiversity conservation research in the Victorian Central Highlands conducted by Professor David Lindenmayer and his highly skilled team at the ANU Fenner School of Environment, Biology & Environment. The project is called the Great Forest National Park Science and Community Engagement Project.

Dr Claire Clark Scholarship - Each year the ANU College of Asia and the Pacific may offer two awards known as the Dr Claire Clark Scholarship, focusing on International Relations and Public Policy. The Claire Clark Scholarship is awarded to students who have already demonstrated outstanding academic ability, as an indication of their future potential impact. The scholarship makes a lasting impact on a student's life - enabling and encouraging them to pursue further studies which in turn will positively impact their life as a student and their future professional career. The Claire Clark Scholarship is the highest level of scholarship offered by the College.

ANU (UK) FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 DECEMBER 2022**9. FUNDS (Continued)

Strategic Priorities Fund- The purpose of the fund is to provide support for the University's strategic priorities. Funds are spent at the discretion of the Vice-Chancellor. The fund will hold all donations received which are undirected or given in support of the University's area of greatest need or strategic priorities. The fund will be used to support the University's strategic priorities at the recommendation of the Vice-President (Advancement) and at the direction of the Vice-Chancellor. Management and disbursement of funds will be undertaken by the delegate who will review the fund semi-annually and provide recommendations to the Vice-Chancellor on the disbursement of these funds in support of the University strategic priorities.

<u>Prior year</u>	<u>Balance at 1 January 2021</u>	<u>Income</u>	<u>Expenditure</u>	<u>Balance at 31 December 2021</u>
	£	£	£	£
Unrestricted Fund:	<u>947</u>	<u>24,664</u>	<u>(23,307)</u>	<u>2,304</u>
Restricted Funds:				
RSES Equity Scholarships	-	25,000	(25,000)	-
London Alumni Scholarship	350	108,900	(96,500)	12,750
Carbon Offset Research	-	55,000	(55,000)	-
Dr Claire Clark Scholarship	-	<u>25,969</u>	<u>(25,969)</u>	-
	<u>350</u>	<u>214,869</u>	<u>(202,469)</u>	<u>12,750</u>

RSES Equity Scholarship - The purpose of the fund is to support, through RSES in Earth Sciences Opportunity Scholarships, an ANU Undergraduate or postgraduate student pursuing studies who experience difficulties which require financial assistance to commence, continue or complete their studies.

Dr Claire Clark Scholarship - Each year the ANU College of Asia and the Pacific may offer two awards known as the Dr Claire Clark Scholarship, focusing on International Relations and Public Policy. The Claire Clark Scholarship is awarded to students who have already demonstrated outstanding academic ability, as an indication of their future potential impact. The scholarship makes a lasting impact on a student's life - enabling and encouraging them to pursue further studies which in turn will positively impact their life as a student and their future professional career. The Claire Clark Scholarship is the highest level of scholarship offered by the College.

London Alumni Scholarship Fund will award each year and in perpetuity scholarships of up to AUD \$40,000 to ANU undergraduate students (AUD \$8,000 per annum for the duration of their study, up to five years).

Carbon Offset Research - The purpose of the fund is to support a research paper discussing the financial viability of a carbon offset project which would involve stopping native forest logging in the southern forest region of New South Wales, combined with the establishment of plantation forests.

(13)

ANU (UK) FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

10. **ANALYSIS OF NET ASSETS BETWEEN FUNDS**

<u>Balance at</u>	<u>Restricted</u> <u>Funds</u> £	<u>Unrestricted</u> <u>Funds</u> £	<u>Total</u> £
Debtors	-	75	75
Cash at bank and in hand	10,001	2,779	12,780
Creditors	<u>(10,000)</u>	<u>(562)</u>	<u>(10,562)</u>
	<u>1</u>	<u>2,292</u>	<u>2,293</u>

11. **RELATED PARTIES**

Administration and governance expenditure amounting to £11,500 (2021 - £1,750) was paid by the Australian National University during the year ended 31 December 2022 to ensure that all donations received in the UK will be utilised for the objectives of the Foundation. This included the Independent Examiners fees for the year ended 31 December 2021 of £1,500.

Finally, during the year a charity trustee donated £87,031(2021 – 22,969) (excluding gift aid) to the charity towards the Dr Claire Clark Scholarship.

ANU (UK) FOUNDATION

England & Wales - Charity number 1123279

Accounts

**ANU (UK) FOUNDATION
DIRECTORS AND TRUSTEES REPORT
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2021**

**Company No: 06436055
(England and Wales)
Charity No: 1123279**

ANU (UK) FOUNDATION

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Balance Sheet	8
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ANU (UK) FOUNDATION**ADMINISTRATIVE INFORMATION**

DIRECTORS/TRUSTEES	Professor B P Schmidt C Lyall B Miles C Crowe R G Clark S Backhouse
SECRETARY	Chapel & York Ltd
COMPANY NUMBER	06436055 (England and Wales)
CHARITY NUMBER	1123279
REGISTERED OFFICE	c/o Chapel & York Unit 12, Lady Cross Business Park Hollow Lane Dormansland Lingfield Surrey RH7 6PB
INDEPENDENT EXAMINERS	Sargent & Co Chartered Accountants & Reporting Accountants 219 Croydon Road Caterham Surrey CR3 6PH
BANKERS	Royal Bank of Scotland London Drummonds Branch 49 Charing Cross London SW1A 2DX

ANU (UK) FOUNDATION

COMPANY NO.06436055 (ENGLAND & WALES)

DIRECTORS AND TRUSTEES REPORT FOR THE YEAR ENDING 31 DECEMBER 2021

The members of the board, who are trustees for the purpose of charity law and directors of the company for the purpose of company law, present their annual report together with the financial statements of the foundation for the year ending 31 December 2021.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES FOR PUBLIC BENEFIT

The purpose of the ANU (UK) Foundation is to facilitate the advancement of education. The trustees confirm that they have been referred to the Charity Commission's guidance on public benefit when reviewing the foundation's aims and objectives, in planning future activities, and setting the grant making policy for the year.

In 2021, the ANU (UK) Foundation activities were supporting the Australian National University (ANU) by establishing and advancing relationships with Alumni, friends and donors, and raising funds, supporting key programs and projects. These included the following:

London Alumni Scholarship

Fundraising for this Scholarship was a key activity for the Foundation in 2021. These funds will be used to support each year, in perpetuity, an AUD \$8,000 scholarship to one ANU undergraduate student for the duration of their study (up to five years). Each student will also be invited to join our 12-month long First-Year Experience program, developed in response to our new admissions scheme to welcome students from regional, rural, remote and low-SES backgrounds and ensure they find appropriate support and a sense of community at ANU. The 2021 scholarship recipient provided a thank you letter to donors which was well received and has also provided a progress update in February 2022.

Sustainable Farming Initiative

The funds will be used to support the University's Sustainable Farming initiative. For two decades, researchers from ANU have collected data from farms across SouthEastern Australia as part of one of the largest, long-term studies of its kind in the world. Sustainable Farms expands upon this research and includes financial and mental health research designed to formally identify and characterise the relationship between improved environmental management of agricultural land, farm profitability and the mental health of farmers. The project will ensure farmers are properly educated on the environmental, financial and mental health benefits of adopting sustainable farming and in doing so, promote the uptake of these practices. Professor Ian Douglas raised his recurring gift from £60 per month to £75 per month + gift aid.

Dr Claire Clark Scholarship

Each year the ANU College of Asia and the Pacific may offer two awards known as the Dr Claire Clark Scholarship, focusing on International Relations and Public Policy. The Claire Clark Scholarship is awarded to students who have already demonstrated outstanding academic ability, as an indication of their future potential impact. The scholarship makes a lasting impact on a student's life - enabling and encouraging them to pursue further studies which in turn will positively impact their life as a student and their future professional career. The Claire Clark Scholarship is the highest level of scholarship offered by the College.

ANU (UK) FOUNDATION

COMPANY NO.06436055 (ENGLAND & WALES)

DIRECTORS AND TRUSTEES REPORT FOR THE YEAR ENDING 31 DECEMBER 2021

Carbon Offset Research Project in the Southern Forest Region of New South Wales

These funds will be used to support a research paper, led by Professor Andrew Macintosh, discussing the financial viability of a carbon offset project which would involve stopping native forest logging in the southern forest region of New South Wales, combined with the establishment of plantation forests

RSES Earth Sciences Opportunity Scholarships

These funds support an ANU Undergraduate or Postgraduate student pursuing studies in Earth Sciences who experiences difficulties which require financial assistance to commence, continue or complete their studies.

ACHIEVEMENTS AND PERFORMANCE

The main achievement for the ANU (UK) Foundation this year is the number of donations received from new donors. This has been a priority for the ANU Advancement Team as it continues to build stronger relationships with their Alumni, friends and donors promoting the strategic priorities for ANU and encouraging support for the ANU (UK) Foundation. Of particular note are the generous donations from Mark Mills, Simon Beresford-Wylie, Allan Murray-Jones, Daniel Martin, Phillip Mitchell, Mark Dooley and Russell Clark to the ANU (UK) Foundation, and the events carried out in London (both in person and virtually in 2021) to highlight the work of the ANU.

Moving forward, the ANU (UK) Foundation Board are keen to build on the momentum gained over the last few years. Goals are to focus the Board's efforts on supporting strategic priorities, growth of the Board membership, broadening and deepening engagement of UK based Alumni, volunteers, friends and donors; and further encouraging philanthropic giving to the ANU (UK) Foundation

FINANCIAL REVIEW

The UK foundation is entirely reliant on donations and related gift aid. During this particular year, we are pleased to report income from this source of £239,433 (2020 - £89,330). This has enabled us to continue making grants to the ANU. Grants of £225,494 were approved for payment during this year (2020 - £145,305).

The ANU continues to support the UK foundation by meeting the governance and administration costs incurred by the UK foundation.

RESERVES POLICY

The UK foundation is a UK charity with little operational objectives and activities. Its primary aim is to help the furtherance of education, to ANU, however not restricted to. Therefore, reserves are not as necessary as a charity that has operational services that have beneficiaries' dependant on the services carried out.

At the year end the charity had unrestricted reserves of £2,304 (2020 - £947). The policy of the trustees for the time being is to maintain only a small reserve within its unrestricted resources fund. This is because commitments will not be made beyond donations received and the Australia National University has agreed with Chapel and York and the Company that it will meet the costs of administering the company and the charity.

ANU (UK) FOUNDATION

COMPANY NO.06436055 (ENGLAND & WALES)

DIRECTORS AND TRUSTEES REPORT FOR THE YEAR ENDING 31 DECEMBER 2021

GRANT MAKING POLICY

In furtherance of its charitable objectives noted above, the UK foundation has made grants solely to ANU. However, the trustees are open to assessing applications from any charitable organisation that is working in the field of education and will assess each application based on its ability to contribute to the strategic aims and the availability of funding.

RISK MANAGEMENT

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been, or will be, established to enable the necessary steps to be taken to lessen these risks.

The main risk to the charity is that donation income decreases which would significantly reduce the level of charitable activity possible.

PLANS

In the future, the UK foundation plans to continue to facilitate the advancement of education and expand upon its fundraising efforts in the UK, building stronger relationships with alumni. Funds raised will continue to be used in furtherance of the UK foundation's mission to support education.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The UK foundation is a registered Charity, number 1123279, and is constituted as a company limited by guarantee and therefore governed by a Memorandum and Articles of Association.

The charity is organised so its directors and trustees meet at various intervals and exercise responsibility for its governance. In the intervening periods the secretary deals with the routine business.

All trustees give their time freely and no trustee remuneration was paid in the year. In addition, no trustee had any beneficial interest in any contract with the charity during the year. Any out of pocket expenses reimbursed to the trustees are shown in the notes to the accounts.

REFERENCE AND DEMONSTRATIVE INFORMATION

The administrative information is set out on page 1 of these financial statements. The directors of the UK foundation are its trustees for the purposes of Charity Law. The trustees and officers serving during the year and since the year end were as follows: -

Professor R G McCorquodale (resigned 29 March 2021)
Professor B P Schmidt
C Lyall
B Miles
C Crowe
R G Clark
S Backhouse (appointed 17 May 2021)

The Board has the power to appoint additional trustees as it considers fit to do so.

ANU (UK) FOUNDATION

COMPANY NO.06436055 (ENGLAND & WALES)

DIRECTORS AND TRUSTEES REPORT FOR THE YEAR ENDING 31 DECEMBER 2021

TRUSTEES RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The UK foundation's trustees (who are also the directors of the UK foundation for the purposes of Company Law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom generally accepted Accounting Practice).

Company law requires the UK foundation trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable Accounting Standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the UK foundation will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the UK foundation and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to the small company exemption in the Companies Act 2006 in the Companies Act 2006.

This report was approved by the board on 17th May 2022 and signed on their behalf by:

.....
Director and Trustee – C Crowe

ANU (UK) FOUNDATION**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES****OF ANU (UK) FOUNDATION FOR THE YEAR ENDED 31 DECEMBER 2021**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2021 which are set out on pages 7 to 12.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

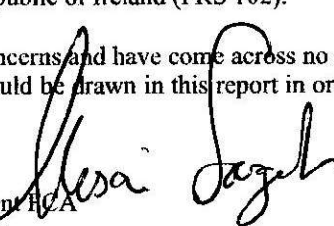
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Alison Sargent FCA
Sargent & Co
Chartered Accountants
219 Croydon Road
Caterham
Surrey
CR3 6PH

Dated: 13 May 2022

ANU (UK) FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

Summary of Income and Expenditure Account

	<u>Note</u>	<u>Restricted Funds</u> £	<u>2021 Unrestricted Funds</u> £	<u>Total Funds</u> £	<u>2020</u> £
<u>Income</u>					
Donations and Gift Aid	3	214,869	24,564	239,433	89,330
Other Income		-	100	100	-
Total Income		<u>214,869</u>	<u>24,664</u>	<u>239,533</u>	<u>89,330</u>
<u>Expenditure</u>					
Charitable activities	4	<u>202,469</u>	<u>23,307</u>	<u>225,776</u>	<u>145,361</u>
Total Expenditure		<u>202,469</u>	<u>23,307</u>	<u>225,776</u>	<u>145,361</u>
<u>Net Income and net movement in funds for the year</u>					
		12,400	1,357	13,757	(56,031)
Balance brought forward		<u>350</u>	<u>947</u>	<u>1,297</u>	<u>57,328</u>
Balance carried forward		<u>12,750</u>	<u>2,304</u>	<u>15,054</u>	<u>1,297</u>

The statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 12 form part of these financial statements.

ANU (UK) FOUNDATION**COMPANY NO.06436055 (ENGLAND & WALES)****BALANCE SHEET AS AT 31 DECEMBER 2021**

	<u>Note</u>	<u>2021</u> £	<u>2020</u> £
<u>CURRENT ASSETS</u>			
Debtors	7	2,538	-
Cash at Bank and in Hand		<u>25,980</u>	<u>32,543</u>
		28,518	32,543
<u>CREDITORS: AMOUNTS FALLING</u>			
<u>DUE WITHIN ONE YEAR</u>			
	8	<u>(13,464)</u>	<u>(31,246)</u>
<u>NET CURRENT ASSETS</u>			
		<u>15,054</u>	<u>1297</u>
<u>NET ASSETS</u>			
		<u>15,054</u>	<u>1,297</u>
 <u>FUNDS</u>			
Restricted Funds	9	12,750	350
Unrestricted Funds	9	<u>2,304</u>	<u>947</u>
<u>MEMBERS FUNDS</u>			
		<u>15,054</u>	<u>1,297</u>

For the financial year ended 31 December 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the Small Companies Regime and in accordance with FRS102 SORP.

The financial statements were approved by the Board of Directors and authorised for issue on 17th May 2022 and are signed on its behalf by:

.....
Director and Trustee – C Crowe

The notes on pages 9 to 12 form part of these financial statements.

ANU (UK) FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 DECEMBER 2021**1. **ACCOUNTING POLICIES**a) **Basis of Preparation of Financial Statements**

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) - (Charities SORP 2019 (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Companies Act 2006 and the Charities Act 2011.

The ANU (UK) Foundation meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared on a going concern basis, as no material uncertainties exist, and under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity.

b) **Income**

Income is recognised when the charity has entitlement to the funds, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the foundation has been notified in writing of both the amount and settlement date.

c) **Expenditure**

Expenditure is recognised once there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be reliably measured.

All expenditure is accounted for on an accruals basis however at the present time the administration and governance expenditure for the Foundation is paid by the Australian National University. For more information on this please see Note 11 below.

d) **Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are donations which the donor has specified are to be solely used for a particular area of the Foundation's work or for specific projects undertaken by the Australian National University.

e) **Debtors**

Debtors are recognised at the settlement amount due once it has been established that the Foundation is entitled to the income.

ANU (UK) FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 DECEMBER 2021**1. ACCOUNTING POLICIES (Continued)f) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly lucrative assets with a short maturity of 3 months or less from the date of acquisition or opening of the deposit or similar account.

g) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount

2. LEGAL STATUS OF THE TRUST AND COMPANY INFORMATION

The trust is a private company, incorporated in England and Wales, limited by guarantee and has no share capital. In the event of the charity being wound up the liability in respect of the guarantee is limited to £1 per member of the Charity. The registered office is 12 Lady Cross Business Park, Hollow Lane, Dormansland, Lingfield, Surrey, RH7 6PB.

<u>DONATIONS AND GIFT AID</u>	<u>Restricted</u> <u>Funds</u> £	<u>Unrestricted</u> <u>Funds</u> £	<u>2021</u> <u>Total</u> £	<u>2020</u> <u>Total</u> £
Donations	174,119	24,311	198,430	73,464
Gift Aid Recoverable	<u>40,750</u>	<u>253</u>	<u>41,003</u>	<u>15,866</u>
	<u>214,869</u>	<u>24,564</u>	<u>239,433</u>	<u>89,330</u>

<u>ANALYSIS OF EXPENDITURE ON</u> <u>CHARITABLE ACTIVITIES</u>	<u>2021</u> £	<u>2020</u> £
Grants to Australian National University	225,494	145,305
Bank Charges and other costs	<u>282</u>	<u>56</u>
	<u>225,776</u>	<u>145,361</u>

The Charity undertakes charitable activities through grant making and awarded grants to the Australian National University in the furtherance of its charitable activities.

5. TAXATION

As the Charity is to facilitate the advancement of education it is not subject to Corporation Tax.

ANU (UK) FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 DECEMBER 2021**6. TRUSTEES

No remuneration was paid to any trustee during the year, neither were any other benefits from employment with the charity received and no expenses were paid out. None of these occurred in the previous year

In addition, no trustee received payment for any professional or other services supplied to the Foundation.

	<u>2021</u>	<u>2020</u>
	£	£
7. <u>DEBTORS</u>		
Other debtors	-	-
Income Tax Recoverable	<u>2,538</u>	<u>-</u>
	<u>2,538</u>	<u>-</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Grants payable	13,425	31,237
Other creditors and Accruals	<u>39</u>	<u>9</u>
	<u>13,464</u>	<u>31,246</u>

9. FUNDS

	<u>Balance at</u> <u>1 January 2021</u>	<u>Income</u>	<u>Expenditure</u>	<u>Balance at</u> <u>31 December 2021</u>
	£	£	£	£
Unrestricted Fund:	<u>947</u>	<u>24,664</u>	<u>(23,307)</u>	<u>2,304</u>
Restricted Funds:				
RSES Equity Scholarships	-	25,000	(25,000)	-
London Alumni Scholarship	350	108,900	(96,500)	12,750
Carbon Offset Research	-	55,000	(55,000)	-
Dr Claire Clark Scholarship	<u>-</u>	<u>25,969</u>	<u>(25,969)</u>	<u>-</u>
	<u>350</u>	<u>214,869</u>	<u>(202,469)</u>	<u>12,750</u>

RSES Equity Scholarship - The purpose of the fund is to support, through RSES in Earth Sciences Opportunity Scholarships, an ANU Undergraduate or postgraduate student pursuing studies who experience difficulties which require financial assistance to commence, continue or complete their studies.

Dr Claire Clark Scholarship - Each year the ANU College of Asia and the Pacific may offer two awards known as the Dr Claire Clark Scholarship, focusing on International Relations and Public Policy. The Claire Clark Scholarship is awarded to students who have already demonstrated outstanding academic ability, as an indication of their future potential impact. The scholarship makes a lasting impact on a student's life - enabling and encouraging them to pursue further studies which in turn will positively impact their life as a student and their future professional career. The Claire Clark Scholarship is the highest level of scholarship offered by the College.

ANU (UK) FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 DECEMBER 2021**9. FUNDS (Continued)

London Alumni Scholarship Fund will award each year and in perpetuity scholarships of up to AUD \$40,000 to ANU undergraduate students (AUD \$8,000 per annum for the duration of their study, up to five years).

Carbon Offset Research - The purpose of the fund is to support a research paper discussing the financial viability of a carbon offset project which would involve stopping native forest logging in the southern forest region of New South Wales, combined with the establishment of plantation forests.

<u>Prior year</u>	<u>Balance at 1 January 2020</u>	<u>Income</u>	<u>Expenditure</u>	<u>Balance at 31 December 2020</u>
	£	£	£	£
Unrestricted Fund:	<u>1,078</u>	<u>10,788</u>	<u>(10,919)</u>	<u>947</u>
Restricted Funds:				
RSES Equity Scholarships	25,000	-	(25,000)	-
London Alumni Scholarship	31,250	21,125	(52,025)	350
Dr Claire Clark Scholarship	<u>-</u>	<u>57,417</u>	<u>(57,417)</u>	<u>-</u>
	<u>56,250</u>	<u>78,542</u>	<u>(134,442)</u>	<u>350</u>

RSES Equity Scholarship - The purpose of the fund is to support, through RSES in Earth Sciences Opportunity Scholarships, an ANU Undergraduate or postgraduate student pursuing studies who experience difficulties which require financial assistance to commence, continue or complete their studies.

Dr Claire Clark Scholarship - Each year the ANU College of Asia and the Pacific may offer two awards known as the Dr Claire Clark Scholarship, focusing on International Relations and Public Policy. The Claire Clark Scholarship is awarded to students who have already demonstrated outstanding academic ability, as an indication of their future potential impact. The scholarship makes a lasting impact on a student's life - enabling and encouraging them to pursue further studies which in turn will positively impact their life as a student and their future professional career. The Claire Clark Scholarship is the highest level of scholarship offered by the College.

London Alumni Scholarship Fund will award each year and in perpetuity scholarships of up to AUD \$40,000 to ANU undergraduate students (AUD \$8,000 per annum for the duration of their study, up to five years).

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

<u>Balance at</u>	<u>Restricted</u> <u>Funds</u> £	<u>Unrestricted</u> <u>Funds</u> £	<u>Total</u> £
Debtors	2,500	38	2538
Cash at bank and in hand	21,175	4,805	25,980
Creditors	<u>(10,925)</u>	<u>(2,539)</u>	<u>(13,464)</u>
	<u>12,750</u>	<u>2,304</u>	<u>15,054</u>

11. RELATED PARTIES

Administration and governance expenditure amounting to £1,750 (2020 - £19,650) was paid by the Australian National University during the year ended 31 December 2021 to ensure that all donations received in the UK will be utilised for the objectives of the Foundation. This included the Independent Examiners fees for the year ended 31 December 2020 of £1,400.

In addition the Australian National University has also paid board meeting costs for ANU (UK) Foundation of nil in 2021 but \$1127AUD in 2020.

Finally, during the year a charity trustee donated £22,969(2019 – 45,934) (excluding gift aid) to the charity towards the Dr Claire Clark Scholarship.

ANU (UK) FOUNDATION

England & Wales - Charity number 1123279

Accounts

**ANU (UK) FOUNDATION
DIRECTORS AND TRUSTEES REPORT
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2020**

**Company No: 06436055
(England and Wales)
Charity No: 1123279**

ANU (UK) FOUNDATION

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ANU (UK) FOUNDATION**ADMINISTRATIVE INFORMATION**

DIRECTORS/TRUSTEES	Professor R G McCorquodale Professor B P Schmidt C Lyall B Miles C Gargour R G Clark
SECRETARY	Chapel & York Ltd
COMPANY NUMBER	06436055 (England and Wales)
CHARITY NUMBER	1123279
REGISTERED OFFICE	c/o Chapel & York Unit 12, Lady Cross Business Park Hollow Lane Dormansland Lingfield Surrey RH7 6PB
INDEPENDENT EXAMINERS	Sargent & Co Chartered Accountants & Reporting Accountants 219 Croydon Road Caterham Surrey CR3 6PH

ANU (UK) FOUNDATION**COMPANY NO.06436055 (ENGLAND & WALES)****DIRECTORS AND TRUSTEES REPORT FOR THE YEAR ENDING 31 DECEMBER 2020**

The members of the board, who are trustees for the purpose of charity law and directors of the company for the purpose of company law, present their annual report together with the financial statements of the foundation for the year ending 31 December 2020.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES FOR PUBLIC BENEFIT

The purpose of the ANU (UK) Foundation is to facilitate the advancement of education. The trustees confirm that they have been referred to the Charity Commission's guidance on public benefit when reviewing the foundation's aims and objectives, in planning future activities, and setting the grant making policy for the year.

In 2020, the ANU (UK) Foundation activities were supporting the Australian National University (ANU) by establishing and advancing relationships with Alumni, friends and donors, and raising funds, supporting key programs and projects. These included the following:

London Alumni Scholarship

Fundraising for this Scholarship was a key activity for the Foundation in 2020. These funds will be used to support each year, in perpetuity, an AUD \$8,000 scholarship to one ANU undergraduate student for the duration of their study (up to five years). Each student will also be invited to join our 12-month long First-Year Experience program, developed in response to our new admissions scheme to welcome students from regional, rural, remote and low-SES backgrounds and ensure they find appropriate support and a sense of community at ANU. The recipient of the scholarship commencing in 2021 has been confirmed.

Sustainable Farming Initiative

The funds will be used to support the University's Sustainable Farming initiative. For two decades, researchers from ANU have collected data from farms across SouthEastern Australia as part of one of the largest, long-term studies of its kind in the world. Sustainable Farms expands upon this research and includes financial and mental health research designed to formally identify and characterise the relationship between improved environmental management of agricultural land, farm profitability and the mental health of farmers. The project will ensure farmers are properly educated on the environmental, financial and mental health benefits of adopting sustainable farming and in doing so, promote the uptake of these practices.

Dr Claire Clark Scholarship

Each year the ANU College of Asia and the Pacific may offer two awards known as the Dr Claire Clark Scholarship, focusing on International Relations and Public Policy. The Claire Clark Scholarship is awarded to students who have already demonstrated outstanding academic ability, as an indication of their future potential impact. The scholarship makes a lasting impact on a student's life - enabling and encouraging them to pursue further studies which in turn will positively impact their life as a student and their future professional career. The Claire Clark Scholarship is the highest level of scholarship offered by the College.

ANU (UK) FOUNDATION

COMPANY NO.06436055 (ENGLAND & WALES)

DIRECTORS AND TRUSTEES REPORT FOR THE YEAR ENDING 31 DECEMBER 2020

Allan Murray-Jones made another unrestricted donation of £10,000 to ANU.

This donation has been put towards the Vice-Chancellor's Strategic Priorities Fund. The purpose of this endowment is to provide support for the University's strategic priorities. Funds are spent at the discretion of the Vice-Chancellor. Management and disbursement of funds will be undertaken by the delegate who will review the fund semi-annually and provide recommendations to the Vice-Chancellor on the disbursement of these funds in support of University strategic priorities.

ACHIEVEMENTS AND PERFORMANCE

The main achievement for the ANU (UK) Foundation this year is the number of donations received from new donors. This has been a priority for the ANU Advancement Team as it continues to build stronger relationships with their Alumni, friends and donors promoting the strategic priorities for ANU and encouraging support for the ANU (UK) Foundation. Of particular note are the generous donations from Allan Murray-Jones and Russell Clark to the ANU (UK) Foundation, and the events carried out in London (both in person and virtually in 2020) to highlight the work of the ANU.

Moving forward, the ANU (UK) Foundation Board are keen to build on the momentum gained over the last few years. Goals are to focus the Board's efforts on supporting strategic priorities, growth of the Board membership, broadening and deepening engagement of UK based Alumni, volunteers, friends and donors; and further encouraging philanthropic giving to the ANU (UK) Foundation

FINANCIAL REVIEW

The UK foundation is entirely reliant on donations and related gift aid. During this particular year, we are pleased to report income from this source of £89,330 (2019 - £162,995). This has enabled us to continue making grants to the ANU. Grants of £145,305 were approved for payment during this year (2019 - £165,937).

The ANU continues to support the UK foundation by meeting the governance and administration costs incurred by the UK foundation.

RESERVES POLICY

The UK foundation is a UK charity with little operational objectives and activities. Its primary aim is to help the furtherance of education, to ANU, however not restricted to. Therefore, reserves are not as necessary as a charity that has operational services that have beneficiaries' dependant on the services carried out.

At the year end the charity had unrestricted reserves of £947 (2019 - £1,078). The policy of the trustees for the time being is to maintain only a small reserve within its unrestricted resources fund. This is because commitments will not be made beyond donations received and the Australia National University has agreed with Chapel and York and the Company that it will meet the costs of administering the company and the charity.

GRANT MAKING POLICY

In furtherance of its charitable objectives noted above, the UK foundation has made grants solely to ANU. However, the trustees are open to assessing applications from any charitable organisation that is working in the field of education and will assess each application based on its ability to contribute to the strategic aims and the availability of funding.

ANU (UK) FOUNDATION

COMPANY NO.06436055 (ENGLAND & WALES)

DIRECTORS AND TRUSTEES REPORT FOR THE YEAR ENDING 31 DECEMBER 2020

RISK MANAGEMENT

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been, or will be, established to enable the necessary steps to be taken to lessen these risks.

The main risk to the charity is that donation income decreases which would significantly reduce the level of charitable activity possible.

PLANS

In the future, the UK foundation plans to continue to facilitate the advancement of education and expand upon its fundraising efforts in the UK, building stronger relationships with alumni. Funds raised will continue to be used in furtherance of the UK foundation's mission to support education.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The UK foundation is a registered Charity, number 1123279, and is constituted as a company limited by guarantee and therefore governed by a Memorandum and Articles of Association.

The charity is organised so its directors and trustees meet at various intervals and exercise responsibility for its governance. In the intervening periods the secretary deals with the routine business.

All trustees give their time freely and no trustee remuneration was paid in the year. In addition, no trustee had any beneficial interest in any contract with the charity during the year. Any out of pocket expenses reimbursed to the trustees are shown in the notes to the accounts.

REFERENCE AND DEMONSTRATIVE INFORMATION

The administrative information is set out on page 1 of these financial statements. The directors of the UK foundation are its trustees for the purposes of Charity Law. The trustees and officers serving during the year and since the year end were as follows: -

Professor R G McCorquodale
Professor B P Schmidt
C Lyall
B Miles
C Gargour
R G Clark (appointed 3 March 2020)

The Board has the power to appoint additional trustees as it considers fit to do so.

ANU (UK) FOUNDATION**COMPANY NO.06436055 (ENGLAND & WALES)****DIRECTORS AND TRUSTEES REPORT FOR THE YEAR ENDING 31 DECEMBER 2020****TRUSTEES RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The UK foundation's trustees (who are also the directors of the UK foundation for the purposes of Company Law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom generally accepted Accounting Practice).

Company law requires the UK foundation trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable Accounting Standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the UK foundation will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the UK foundation and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to the small company exemption in the Companies Act 2006 in the Companies Act 2006.

This report was approved by the board on 21st April 2021 and signed on their behalf by:



.....
Director and Trustee - C GARGOUR

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF ANU (UK) FOUNDATION FOR THE YEAR ENDED 31 DECEMBER 2020

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2020 which are set out on pages 7 to 12.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

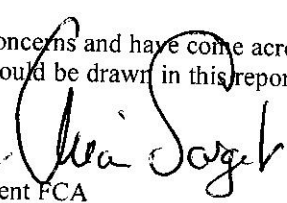
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Alison Sargent FCA
Sargent & Co
Chartered Accountants
219 Croydon Road
Caterham
Surrey
CR3 6PH

Dated: 21 April 2021

ANU (UK) FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

Summary of Income and Expenditure Account

	<u>Note</u>	<u>Restricted Funds</u> £	<u>2020 Unrestricted Funds</u> £	<u>Total Funds</u> £	<u>2019</u> £
<u>Income</u>					
Donations and Gift Aid	3	78,542	10,788	89,330	162,995
Other Income		—	—	—	17
Total Income		<u>78,542</u>	<u>10,788</u>	<u>89,330</u>	<u>163,012</u>
<u>Expenditure</u>					
Charitable activities	4	<u>134,442</u>	<u>10,919</u>	<u>145,361</u>	<u>166,138</u>
Total Expenditure		<u>134,442</u>	<u>10,919</u>	<u>145,361</u>	<u>166,138</u>
<u>Net Income and net movement in funds for the year</u>		(55,900)	(131)	(56,031)	(3,126)
Balance brought forward		<u>56,250</u>	<u>1,078</u>	<u>57,328</u>	<u>60,454</u>
Balance carried forward		<u>350</u>	<u>947</u>	<u>1,297</u>	<u>57,328</u>

The statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 12 form part of these financial statements.

ANU (UK) FOUNDATION
COMPANY NO.06436055 (ENGLAND & WALES)
BALANCE SHEET AS AT 31 DECEMBER 2020

<u>CURRENT ASSETS</u>	<u>Note</u>	<u>2020</u> £	<u>2019</u> £
Debtors	7	-	6,265
Cash at Bank and in Hand		<u>32,543</u>	<u>51,063</u>
		32,543	57,328
<u>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</u>	8	<u>(31,246)</u>	---
<u>NET CURRENT ASSETS</u>		<u>1,297</u>	<u>57,238</u>
<u>NET ASSETS</u>		<u>1,297</u>	<u>57,238</u>
 <u>FUNDS</u>			
Restricted Funds	9	350	56,250
Unrestricted Funds	9	<u>947</u>	<u>1,078</u>
<u>MEMBERS FUNDS</u>		<u>1,297</u>	<u>57,238</u>

For the financial year ended 31 December 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the Small Companies Regime and in accordance with FRS102 SORP.

The financial statements were approved by the Board of Directors and authorised for issue on 21st April 2021 and are signed on its behalf by:



.....
 Director and Trustee – C. GARRIGUE

The notes on pages 9 to 12 form part of these financial statements.

ANU (UK) FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1. **ACCOUNTING POLICIES**

a) **Basis of Preparation of Financial Statements**

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) - (Charities SORP 2019 (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Companies Act 2006 and the Charities Act 2011.

The ANU (UK) Foundation meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared on a going concern basis, as no material uncertainties exist, and under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity.

b) **Income**

Income is recognised when the charity has entitlement to the funds, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the foundation has been notified in writing of both the amount and settlement date.

c) **Expenditure**

Expenditure is recognised once there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be reliably measured.

All expenditure is accounted for on an accruals basis however at the present time the administration and governance expenditure for the Foundation is paid by the Australian National University. For more information on this please see Note 11 below.

d) **Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are donations which the donor has specified are to be solely used for a particular area of the Foundation's work or for specific projects undertaken by the Australian National University.

e) **Debtors**

Debtors are recognised at the settlement amount due once it has been established that the Foundation is entitled to the income.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES (Continued)

f) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly lucrative assets with a short maturity of 3 months or less from the date of acquisition or opening of the deposit or similar account.

g) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount

2. LEGAL STATUS OF THE TRUST AND COMPANY INFORMATION

The trust is a private company, incorporated in England and Wales, limited by guarantee and has no share capital. In the event of the charity being wound up the liability in respect of the guarantee is limited to £1 per member of the Charity. The registered office is 12 Lady Cross Business Park, Hollow Lane, Dormansland, Lingfield, Surrey, RH7 6PB.

3. <u>DONATIONS AND GIFT AID</u>	<u>Restricted</u> <u>Funds</u> £	<u>Unrestricted</u> <u>Funds</u> £	<u>2020</u> <u>Total</u> £	<u>2019</u> <u>Total</u> £
Donations	62,834	10,630	73,464	132,390
Gift Aid Recoverable	<u>15,708</u>	<u>158</u>	<u>15,866</u>	<u>30,605</u>
	<u>78,542</u>	<u>10,788</u>	<u>89,330</u>	<u>162,995</u>
4. <u>ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES</u>			<u>2020</u> £	<u>2019</u> £
Grants to Australian National University			145,305	165,937
Bank Charges and other costs			<u>56</u>	<u>201</u>
			<u>145,361</u>	<u>166,138</u>

The Charity undertakes charitable activities through grant making and awarded grants to the Australian National University in the furtherance of its charitable activities.

5. TAXATION

As the Charity is to facilitate the advancement of education it is not subject to Corporation Tax.

ANU (UK) FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 DECEMBER 2020**6. TRUSTEES

No remuneration was paid to any trustee during the year, neither were any other benefits from employment with the charity received and no expenses were paid out. None of these occurred in the previous year

In addition, no trustee received payment for any professional or other services supplied to the Foundation.

	<u>2020</u>	<u>2019</u>
	£	£
7. <u>DEBTORS</u>		
Other debtors	-	-
Income Tax Recoverable	-	<u>6,625</u>
	<u>-</u>	<u>6,625</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Grants payable	31,237	-
Other creditors and Accruals	<u>9</u>	<u>-</u>
	<u>31,246</u>	<u>-</u>

9. FUNDS

	<u>Balance at</u> <u>1 January 2020</u>	<u>Income</u>	<u>Expenditure</u>	<u>Balance at</u> <u>31 December 2020</u>
	£	£	£	£
Unrestricted Fund:	<u>1,078</u>	<u>10,788</u>	<u>(10,919)</u>	<u>947</u>
Restricted Funds:				
RSES Equity Scholarships	25,000	-	(25,000)	-
London Alumni Scholarship	31,250	21,125	(52,025)	350
Dr Claire Clark Scholarship	<u>-</u>	<u>57,417</u>	<u>(57,417)</u>	<u>-</u>
	<u>56,250</u>	<u>78,542</u>	<u>(134,442)</u>	<u>350</u>

RSES Equity Scholarship - The purpose of the fund is to support, through RSES in Earth Sciences Opportunity Scholarships, an ANU Undergraduate or postgraduate student pursuing studies who experience difficulties which require financial assistance to commence, continue or complete their studies.

Dr Claire Clark Scholarship - Each year the ANU College of Asia and the Pacific may offer two awards known as the Dr Claire Clark Scholarship, focusing on International Relations and Public Policy. The Claire Clark Scholarship is awarded to students who have already demonstrated outstanding academic ability, as an indication of their future potential impact. The scholarship makes a lasting impact on a student's life - enabling and encouraging them to pursue further studies which in turn will positively impact their life as a student and their future professional career. The Claire Clark Scholarship is the highest level of scholarship offered by the College.

ANU (UK) FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 DECEMBER 2020**9. **FUNDS (Continued)**

London Alumni Scholarship Fund will award each year and in perpetuity scholarships of up to AUD \$40,000 to ANU undergraduate students (AUD \$8,000 per annum for the duration of their study, up to five years).

Prior year	<u>Balance at</u> <u>1 January 2019</u>	<u>Income</u>	<u>Expenditure</u>	<u>Balance at</u> <u>31 December 2019</u>
	£	£	£	£
Unrestricted Fund:	<u>1,704</u>	<u>10,512</u>	<u>(11,138)</u>	<u>1,078</u>
Restricted Funds:				
The Rhonda & Sean Ryan Endowed Scholarship	-	96,250	(96,250)	-
RSES Equity Scholarships	-	25,000	-	25,000
London Alumni Scholarship	-	31,250	-	31,250
Dr Claire Clark Scholarship	<u>58,750</u>	-	<u>(58,750)</u>	-
	<u>58,750</u>	<u>152,500</u>	<u>155,000</u>	<u>56,250</u>

The Rhonda and Sean Ryan Endowed Scholarship - The scholarship was to support an undergraduate student with proven talent and motivation and financial need, within the ANU College of Health and Medicine. The student will receive \$8,000 AUD per year, for the duration of their degree, with a preference to support a student enrolled in a Bachelor of Health Science degree.

10. **ANALYSIS OF NET ASSETS BETWEEN FUNDS**

<u>Balance at</u>	<u>Restricted</u> <u>Funds</u>	<u>Unrestricted</u> <u>Funds</u>	<u>Total</u>
	£	£	£
Debtors	-	-	-
Cash at bank and in hand	20,725	11,818	32,543
Creditors	<u>(20,375)</u>	<u>(10,871)</u>	<u>(31,246)</u>
	<u>350</u>	<u>947</u>	<u>1,297</u>

11. **RELATED PARTIES**

Administration and governance expenditure amounting to £19,650 (2019 - £10,400) was paid by the Australian National University during the year ended 31 December 2020 to ensure that all donations received in the UK will be utilised for the objectives of the Foundation. This included the Independent Examiners fees for the year ended 31 December 2019 of £1,400

In addition the Australian National University has also paid board meeting costs for ANU (UK) Foundation of \$1127AUD.