

# THE LONDON BALLET CIRCLE

England & Wales · Charity number 1123258

## Details

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**Status** Registered

**Legal form** Other

**Registered** 2008-03-19

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 42 The Hyde  
Ware  
Hertfordshire  
SG12 0ER

**Phone** 07415410913

**Email** [treasurer@tlbc.org.uk](mailto:treasurer@tlbc.org.uk)

**Website** [www.tlbc.org.uk](http://www.tlbc.org.uk)

## Activities

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**Objects:** “The charity’s Objects are to promote and support dance and the kindred arts for the public benefit. It seeks to:• enhance public knowledge and deepen individual and collective appreciation of the art of ballet and associated dance forms;• stimulate public interest in dance by fostering a spirit of fellowship between audiences and dance companies and artists;• encourage excellence, in particular by awarding bursaries for ballet/dance students so as to advance the education of young people who would not otherwise have the opportunity for such specialised training; and• offer such other charitable assistance in relation to dance, according to the law of England and Wales and as the Trustees may from time to time determine, especially, but not limited, to dance organisations per se.”

**Activities:** Arranging talks by artistes and prominent figures; providing opportunities to watch class and rehearsals at schools/companies and to visit dance events; creating an environment for knowledge exchange; sharing information in newsletters and online; liaising with dance organisations and key individuals; awarding bursaries to student dancers; and making other charitable donations in support of dance.

## Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Advocacy/advice/information
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** The General Public/mankind

## Geography

- **Area of benefit:** NOT DEFINED IN PRACTICE NATIONAL
- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-10-31	£32,658	£30,812	-	-
2024-10-31	£34,844	£36,742	-	-
2023-10-31	£25,934	£18,729	-	-
2022-10-31	£19,572	£20,903	-	-
2021-10-31	£14,368	£15,466	-	-

## Trustees

Name	Role	Appointed
SUSAN CAROL DALGETTY EZRA	Chair	2013-08-18
ALASTAIR OGILVIE THOMSON		2019-01-19
CANDACE MARIE KUSS		2021-01-26
Chen-Chi Tso		2024-11-18
Jill Samuels		2024-09-24
Keith John White		2020-07-02
Krissie Poyser		2022-05-19
Rachel Cavet		2024-12-16
Susan Lynas		2021-11-16

**THE LONDON BALLET CIRCLE**

England & Wales - Charity number 1123258

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# Accounts

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## **The London Ballet Circle**

**Trustees' Report and Accounts  
for the year ended 31 October 2025**

**Charity number 1123258**

## **THE LONDON BALLET CIRCLE 2024/25**

**Patron:** Sir Peter Wright CBE

**President:** Dame Monica Mason DBE

**Vice Presidents:**

Dame Merle Park DBE

Wayne Eagling

David Nixon OBE

Darius James OBE

Sir David Bintley CBE

Kevin O'Hare CBE

Dame Darcey Bussell DBE

Carlos Acosta CBE

Tamara Rojo CBE

Aaron S Watkin

The **Trustees and Elected Officers** during the reporting year were:

Susan Dalgetty Ezra (Chair)

Krissie Poyser (Secretary)

Keith White (Treasurer)

Rachel Cavet (from 16 December 2024)

Alexandra Cross (until 28 October 2025)

Fiona Erleigh (until 28 November 2024)

Candace Kuss

Abigail Lilly

Susan Lynas

Jill Samuels

Alastair Thomson

Chen-Chi Tso (from 18 November 2024)

Sylvia Villa (until 18 November 2024)

**Registered Charity number: 1123258**

**Registered Office:**

42, The Hyde, Ware, Hertfordshire SG12 0ER

**Independent Examiner:**

M J Bushell Audit LLP

Kings House

101-135 Kings Road

Brentwood

Essex

CM14 4DR

**Bankers:**

Unity Trust Bank

Four Brindley Place

Birmingham, B1 2JB

## ANNUAL REPORT

The London Ballet Circle was established in 1946 by Stanley Hawkins with Ninette de Valois (regarded as the founder of British ballet) as its first president. The LBC is the world's oldest independent ballet appreciation society. It became a charity in 2008 and its objects were widened in 2019. In summary these are:

- to promote and support dance and the kindred arts for the public benefit.
- to enhance public knowledge and appreciation of ballet and associated dance forms
- to encourage excellence, in particular by awarding bursaries for ballet/dance students
- to offer other charitable assistance for dance but not restricted to dance organisations.

The LBC sets out to achieve this in a number of ways by

- offering talks with dancers and leading creatives to members and the wider public
- arranging visits to ballet schools and company rehearsals
- giving bursaries and awards to dance and ballet students, and charitable donations to ballet companies and organisations to develop new work or to recognise their role in helping us achieve our objectives.
- promoting the art form to members through newsletters and to the world at large through the website and social media

The LBC continues to attract membership throughout the UK and worldwide through its events and online talks, where it is possible to arrange speakers from anywhere in the world and minimise the disruption to their busy schedules. Talks are free to members with a small charge for the public. Where live meetings are also screened online as a hybrid event, a charge is made to all members to cover the increasing cost of London venues with again a differential higher charge for others. All bookings are made through the website to eliminate cash handling.

The LBC remains committed to offering a wide range of dance-related speakers and both live and online events. Successful live events are important, but the LBC also needs to fulfill its charitable duties and not just seek financial viability.

## ACHIEVEMENTS 2024-2025

### Activities

In the year 2024/25 the LBC hosted 42 events. Over 1000 members and guests tuned in to the ever-popular Zoom In Conversations with dancers, choreographers and directors, and over 550 attended a wide variety of visits to vocational ballet schools and companies in London and beyond. This included observing classes at the English National Ballet School, Elmhurst Ballet School, Central School, Masters of Ballet Academy and the London Vocational Ballet School in Shepherd's Bush and attending rehearsals of Northern Ballet's *Jane Eyre* at Sadler's Wells theatre and London City Ballet's rehearsal of an early Balanchine piece *Haieff Divertimento* at their studio in Islington.

Members were also invited to watch rehearsals by two winners from the previous year's Gainsbury Award – at the children's company Let's All Dance (to watch an early run-through of their new production of *Puss-in-Boots*), and to watch a rehearsal of Matthew Ball's *Acts of Exaltation* choreographed for the New English Ballet Theatre.

The LBC was particularly pleased this year to be invited to three new initiatives - a rehearsal of McNicol Ballet Collectives, under the directorship of Andrew McNicol, a behind the scenes introduction to Ballet Nights presented by Jamiel Devernay-Laurence and a Gala de Danza rehearsal held at Rambert. Eight Masterclasses, the brainchild of former Royal Ballet dancer Vanessa Fenton and led by senior dancers within the Company, each sold out within minutes, and more are promised for 2025/26.

An extremely popular 'Tea & Tutus' event, held at the Royal Ballet School, was made possible through a bequest from a former member and from an anonymous donation in memory of another former member. These were given explicitly "for the enjoyment of members" who were invited to a tea party following a highly successful talk from two seamstresses who demonstrated how tutus and costumes are made.

For the third year running the LBC was invited to run a stall at the Royal Ballet School PTA's Summer Fair. This is a very popular event held in the grounds of White Lodge where guests can browse the stalls and watch the young students perform. This is the main fundraiser for the School, and the LBC was pleased to donate a year's membership for the prize raffle draw.

### **Bursaries and Awards**

The LBC has continued with its proud tradition of awarding bursaries, scholarships and prizes to talented young students. The LBC presented the Dame Ninette award at the Royal Ballet School graduating ceremony to Aurora Chinchilla, who was one of seven graduates who joined the Company's Aud Jebsen Young Dancers programme, and to Ptolmey Gidney, who took up a contract with American Ballet Theatre's studio company.

The Sir Peter Wright award was split this year between both the male and female leading graduates at Elmhurst Ballet School, namely Thomas Kujawa and Olivia Cryne, who are destined for the Birmingham Royal Ballet and Ballet do Duoro in Portugal respectively. Alfie-Lee Hall, also from the Elmhurst Ballet School, was the winner of the LBC prize at the annual GradPRO International Showcase competition.

The Stanley Hawkins bursary, named after the founder of the LBC, was awarded to Amelie Jones to attend Ballet Cymru's Summer School. Funding was also granted for three scholarships to the Yorkshire Ballet Seminars.

At the National Dance Awards ceremony, hosted by Graham Watts, Chair of the Dance Critics' Circle, the LBC's prestigious award for Outstanding Male Classical Performance was presented to Aakash Odedra, a classical Indian Kathak dancer. This was the first time in the 25-year history of the NDAs that this was not awarded for classical ballet dance.

Preparations are currently well underway for the 3rd LBC Gainsbury Award (formerly the LBC Choreographic Award) and LBC's President, Dame Monica Mason, will again lead the panel of expert judges to decide how the £10,000 pot is to be distributed. The winner(s) will be announced at the AGM in March.

These Bursaries and Awards are made possible through the generosity of members and through subscriptions. Overhead costs are minimal as the LBC is staffed entirely by a team of volunteers. This means that any donation can go directly towards supporting emerging young talent. The LBC is very grateful to all those who generously give their time, money and efforts.

## **FINANCIAL PERFORMANCE**

The year was again financially successful, with a small surplus of £1,846. Included in this was the transfer to the V&A Museum of the restricted donation of £2,000 made in 2017 for the LBC archive. The delay recognises the long period for the move of the theatre and ballet collections to V&A East which will open in Spring 2026. As indicated above the gift in a will of £1,000 was used to support the Tutu event. In summary the annual transfer of £5,000 to the Gainsbury Fund awards was largely achieved from LBC's activities and not from reducing reserves.

Together with annual commitments to support dance bursaries and awards and other donations, often following visits, the total charitable donations exceeded £17,000. This amounts to over 60% of total non-restricted expenditure. A full breakdown of LBC donations is appended to the Accounts.

Membership increased by 9% to 635 and this ensured continued income growth from subscriptions and event bookings. Only a very small number of members make manual transactions by cheque and while e-commerce has associated costs, it reduces pressure on administration by volunteers. The circulation of newsletters by post is now minimal.

A growing membership is not without some issues, particularly in allocating restricted space at a masterclass or rehearsal events in a fair way and the Trustees are aware that increasingly it may be difficult to meet all member expectations.

## **RESERVES AND ACCOUNTING**

While most of the expenditure is charitable donations, which could be varied according to income to maintain a suitable financial position, in practice the LBC has a number of long-standing student awards and annual donations which it wishes to sustain to provide certainty to the receiving organisations. Having built up the expectations of a larger and more dispersed membership, the LBC also needs funds to meet those expectations, while still being able to respond to unexpected needs and costs.

The Trustees' policy is to seek reserves that provide for one year's expenditure to keep the charity functioning and for the annual commitments to student awards. Currently this total is around £12,000. The LBC has free reserves (excluding restricted funds) substantially in excess of this and plans over a number of years to expand charitable donations and further choreographic awards on a sustainable basis.

The Trustees are responsible for keeping proper accounting records and preparing financial statements for each financial year which give a true and fair view of the financial position in accordance with legal requirements. They are required to select suitable accounting policies and apply them consistently; make judgements and estimates that are reasonable and prudent; and prepare financial statements on a going concern basis. They are also responsible for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## GOVERNANCE AND RISKS

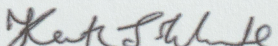
The LBC continues to review its policies and risk register on a regular basis, particularly in relation to safeguarding, volunteers and guidance for members.

The biggest single risk remains a failure to attract enough Trustees with suitable experience and skills to maintain and develop its expanding programme and serving a growing membership. During the year the LBC lost three and gained two Trustees.

The sound financial position has mitigated some of the risks that exist in holding events and being reliant on membership payments and donations. The lack of suitable and affordable venues with technology to reach a world-wide audience still concerns the Trustees. The LBC continues to use the excellent facilities of The Royal Ballet School on a regular basis. The School will be increasing its charges significantly in the next year following a review and this will lead to some increases in event charges. However, the LBC remains committed to using venues within the ballet community where possible.

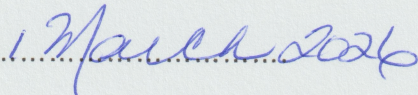
The Trustees present their report and examined accounts for the year ended 31 October 2025.

### On behalf of the Trustees:

signed  (Treasurer)

dated 1 March 2026.

signed  (Chair)

dated 

**THE LONDON BALLET CIRCLE**  
**Receipts and payments Accounts**

**Charity registration number 1123258**  
**1 November 2024 to 31 October 2025**

	Note	Unrestricted	Designated	Restricted	Total	2023/ 24
<b>RECEIPTS</b>						
Memberships		12215	0	0	12215	11570
Donations		2195	0	0	2195	4177
Gift Aid	1	2094	0	0	2094	2416
Events (Talks/Visits)		15346	0	0	15346	14775
Bequests and legacies		0	0	0	0	1000
Interest		670	0	0	670	700
Other		138	0	0	138	206
<b>TOTAL RECEIPTS</b>		<b>32658</b>	<b>0</b>	<b>0</b>	<b>32658</b>	<b>34844</b>
<b>PAYMENTS</b>						
<b>Bursaries and donations</b>						
Bursaries and Awards to students	2	5220	0	0	5220	6020
Donations to ballet organisations	2	11905	0	0	11905	14948
LBC Gainsbury Award		0	0	0	0	10000
<b>sub total</b>		<b>17125</b>	<b>0</b>	<b>0</b>	<b>17125</b>	<b>30968</b>
<b>Administration and Governance</b>						
AGM costs		35	0	0	35	40
Examination of accounts		600	0	0	600	0
Charity insurance		143	0	0	143	143
Bank and transaction charges		1096	0	0	1096	1093
Computer software		463	0	0	463	394
Newsletter (Printing and Postage)		0	0	0	0	188
Website (+ member database)		1545	0	0	1545	1502
General administration	3	121	0	0	121	158
<b>sub total</b>		<b>4003</b>	<b>0</b>	<b>0</b>	<b>4003</b>	<b>3518</b>

	Note	Unrestricted	Designated	Restricted	Total	2023/ 24
<b>Event costs</b>						
Talks / visits *	4	5835	0	1000	6835	1413
Zoom licences		849	0	0	849	843
<b>sub total</b>		<b>6684</b>	<b>0</b>	<b>1000</b>	<b>7684</b>	2256
Transfer of archive donation to V&A	4	0	0	2000	2000	0
<b>TOTAL PAYMENTS</b>		<b>27812</b>	<b>0</b>	<b>3000</b>	<b>30812</b>	36742
<b>NET RECEIPTS (PAYMENTS)</b>		<b>4846</b>	<b>0</b>	<b>-3000</b>	<b>1846</b>	-1898

\* includes costs of £2,535 for Vanessa Fenton Masterclasses (8)

## Statement of Assets and Liabilities at 31 October 2025

	Note	Unrestricted	Designated	Restricted	Total
Cash funds at bank		18861	8475	1525	28861
Other monetary assets					
Gift Aid repayable	1	413	0	0	413
less Liabilities		0	0	0	0
<b>NET ASSETS at 31 October 2025</b>		<b>19274</b>	<b>8475</b>	<b>1525</b>	<b>29274</b>

**Unrestricted funds** are freely available for use by the trustees to further the charity's purposes. **Restricted funds** are received and used for purposes specified by the donor. **Designated funds** are allocated by the trustees for a particular purpose (and can be undesignated at their discretion).

## Statement of funds 2024/25

	Cash funds at 31 October 2024	Receipts	Payments	Transfers	Cash funds at 31 October 2025
<b>Unrestricted funds</b>					
General Fund	19428	32658	-27812	-5000	19274
<b>Designated funds</b>					
General Fund	0	0	0	0	0
LBC Gainsbury Award	3475	0	0	5000	8475
<b>Restricted funds</b>					
General Fund	3000	0	-3000	0	0
LBC Gainsbury Award	1525	0	0	0	1525
<b>Total Funds</b>	<b>27428</b>	<b>32658</b>	<b>-30812</b>	<b>0</b>	<b>29274</b>

The Choreographic Awards Fund was set up by trustees on 1 September 2023 with the aim of supporting choreographic initiatives in the classical genre within ballet schools and companies. It is intended that awards are made every 2 years with funds transferred from general reserves every year. It was renamed in 2024 in memory of Linda Gainsbury, who initiated the awards when Secretary. The LBC Gainsbury Award balance at 31 October 2025 was £10,000.

## NOTES

- 1 - Gift aid claimed covered the period 1 November 2024 to 30 September 2025. The claim for the period 1 October to 31 October 2025 will be made in 2025/26. Gift aid repayable from HMRC is recognised as income at the time of the donation.
- 2 - The following bursaries, awards and donations were made in 2024/25:

TO STUDENTS	Amount £
<b>ANNUAL AWARDS</b>	
Ballet Cymru (Stanley Hawkins prize)	750
Elmhurst Ballet School (Sir Peter Wright award)	750
Royal Ballet School (Dame Ninette awards)	1500
Yorkshire Ballet Seminars (3 students)	2220
<b>TOTAL STUDENT SUPPORT</b>	<b>5220</b>

<b>TO BALLET ORGANISATIONS</b>	<b>Amount £</b>
<b>DONATION FOLLOWING VISITS</b>	
Ballet Nights	300
Central School of Ballet	375
Dance Forward	300
Elmhurst Ballet School	375
English National Ballet School (2 visits)	1425
Gala de Danza	1090
Let's All Dance	120
London City Ballet	565
London Vocational Ballet School	300
Masters of Ballet Academy	110
McNichol Ballet Collective	275
New English Ballet Theatre (2 visits)	510
Northern Ballet	820
Royal Ballet School	1495
Sadlers Wells	120
<b>OTHER</b>	
Central School of Ballet (via Big Give)	750
Dancers Career Development (via Big Give)	1000
GradPro (annual donation and support for semi finals)	1375
<b>TOTAL CHARITABLE DONATIONS TO BALLET ORGANISATIONS</b>	<b>11305</b>
Non charitable sponsorship of National Dance Awards	600
<b>GRAND TOTAL</b>	<b>17125</b>

3.- Trustee expenses

There were no trustee expenses. Trustees purchase goods and services on behalf of the charity. Transactions with trustees are as ordinary members.

4.- Restricted Funds

The charitable donation made in 2017 by the Company of Actuaries was passed on to the V&A Museum in 2025 for the LBC Archive. The gift of £1,000 in the will of a former member was used to assist the funding of catering for the Tutu event in January 2025.

**THE LONDON BALLET CIRCLE**

Year ending 31 October 2025

**INDEPENDENT EXAMINER'S REPORT**

To the Trustees of The London Ballet Circle

I report on the accounts of the charity for the year ended 31 October 2025.

*Respective responsibilities of Trustees and Examiner*

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission
- state whether particular matters have come to my attention.

*Basis of Independent Examiner's Report*

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

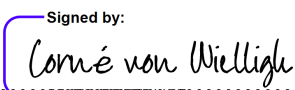
*Independent Examiner's Statement*

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act and with the methods and principles of the Statement of Recommended Practice : Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed by:   
Signed: ..... Dated: 09 March 2026  
929FC8BB5E544CB1...

M J Bushell Audit LLP  
Ground Floor, Kings House  
101-135 Kings Road  
Brentwood  
Essex CM14 4DR

**THE LONDON BALLET CIRCLE**

England & Wales - Charity number 1123258

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# Accounts

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# **The London Ballet Circle**

**Trustees' Report and Examined Accounts  
for the year ended 31 October 2024**

**Charity number 1123258**

## **THE LONDON BALLET CIRCLE 2023/24**

**Patron:** Sir Peter Wright CBE

**President:** Dame Monica Mason DBE

**Vice Presidents:**

Dame Merle Park DBE  
Wayne Eagling  
David Nixon OBE  
Darius James OBE  
Sir David Bintley CBE  
Kevin O'Hare CBE  
Dame Darcey Bussell DBE  
Carlos Acosta CBE  
Tamara Rojo CBE  
Aaron S Watkin

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Susan Dalgetty Ezra (Chair)  
Krissie Poyser (Secretary)  
Keith White (Treasurer)  
Alexandra Cross (from 24 September 2024)  
Fiona Erleigh  
Ben Etteridge (until 14 October 2024)  
Candace Kuss  
Abigail Lilly (from 11 March 2024)  
Susan Lynas  
Jill Samuels (from 24 September 2024)  
Alastair Thomson  
Sylvia Villa

**Registered Charity number: 1123258**

**Registered Office:**

42, The Hyde, Ware, Hertfordshire SG12 0ER

**Independent Examiner:**

M J Bushell Audit LLP  
8 High Street  
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Essex  
CM14 4AB

**Bankers:**

Unity Trust Bank  
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## ACHIEVEMENTS 2023-2024

In the year 2023-2024 subscriptions continued a slow but steady increase reaching a membership of just under 600. The LBC held a record 44 events with an attendance of nearly 1700 Members and guests.

Thanks to the generosity of members, one of the highlights of the year was to be able to increase the Choreographic Award, established in 2022, from £7,500 to £10,000 and to make it a biennial event. Our President, Dame Monica Mason, led the panel of judges and was joined by Christopher Marney (choreographer, teacher and Artistic Director of London City Ballet), Deborah Weiss (dance writer and critic) and Elena Glurjidze (director of the Masters of Ballet Academy). Submissions were received from ten schools and companies and the panel made their recommendations to the Trustees to make the following awards:

£3000 to Northern Ballet for their *Sketches* programme,  
£3000 to the English National Ballet School towards their 3<sup>rd</sup> Year students' dissertations,  
£2000 to the Birmingham Royal Ballet to support their Young Choreographers programme,

£1000 to the New English Ballet Theatre towards commissioning a new work by Matthew Ball and £1000 to the children's company Let's All Dance to support their new production of *Puss in Boots*.

Winners of the award invited LBC members to watch rehearsals or performances of these new works not just in London but also in Birmingham and, for the first time, joining the Friends of Northern Ballet in Leeds.

Linda Gainsbury, a lifelong supporter of ballet and vice-chair of the LBC had initiated this award to mark the 75<sup>th</sup> anniversary of the LBC. Following her death in April 2024 it was decided to rename the Choreographic Award the Gainsbury Award in her memory.

Further highlights were two popular hybrid events held at the Royal Ballet Upper School in Floral Street. For the first time the LBC joined with the Ashton Foundation in May to celebrate works performed by the Sarasota Ballet with the company directors Iain Webb and Margaret Barbieri In Conversation with Jane Pritchard, dance curator at the V&A. In October Matthew Ball, principal dancer with the Royal Ballet, entertained guests with stories about his career In Conversation with Deborah Weiss.

The pattern of monthly In Conversation Zoom meetings continued with past and present dancers, choreographers and directors from the Royal Ballet, Birmingham Royal Ballet, London City Ballet, English National Ballet, London Children's Ballet and the National Ballet of Canada companies. Visits were also made to watch rehearsals and classes with schools and companies such as Acosta Dance Centre, English National Ballet School, New English Ballet Theatre, Central School of Ballet, Northern Ballet, Ballet Black, Masters of Ballet Academy and, for the first time, to the Pett/Clausen-Knight company and to the London Vocational Ballet School.

Members were treated again to visits to tour the Freed's factory to see how pointe shoes are made, to the RAD headquarters for a reception prior to the Fonteyn Award competition and to the annual visit with the Ballet Association to the Royal Ballet Upper School. Members were also invited to watch a masterclass held by Alina Cojocaru, 'Dancing with the Stars' classes sponsored by Dance Forward and to the GradPRO London auditions and final event at Elmhurst Ballet School. The LBC was invited, for the second time, to run a stall at the delightful (if rather wet) Royal Ballet Summer Fair at White Lodge.

The LBC has continued with its proud tradition of awarding bursaries, scholarships and prizes to talented young students. The Stanley Hawkins bursary to attend Ballet Cymru's summer school was awarded to Carlin Dixon from the USA. The LBC also presented the Ninette de Valois award at the Royal Ballet School graduating ceremony to Rebecca Stewart and Emile Gooding who both subsequently joined the Company under the Aud Jepsen programme, and the Sir Peter Wright award was presented to Marlo Kempsey-Fagg at Elmhurst Ballet School. Leo Godfrey, from the English National Ballet School, was awarded the LBC prize at the third annual GradPRO International Showcase competition. Funding was also granted for three scholarships to the Yorkshire Ballet Seminars and also one to the Masters of Ballet Easter Intensive. At the National Dance Awards ceremony, hosted by Graham Watts, Chair of the Dance Critics' Circle, the LBC's prestigious award for Outstanding Male Classical Performance was presented to Brandon Lawrence from the Birmingham Royal Ballet for his role in *Liebestod*.

Money raised from ticket sales at events is given back to the host organisations and awards are made possible through generous donations and profits from membership subscriptions to the LBC.

## **FINANCIAL PERFORMANCE**

The year was again successful financially, despite a (planned) small overall deficit of about £1,900. Funding was set aside to enable the Choreographic Awards to be made during the year and the Fund for this purpose also attracted restricted donations from members.

Together with annual commitments to support dance bursaries and awards and other donations, often following visits, the total charitable donations exceeded £30,000. This amounts to 84% of total expenditure. A full breakdown of LBC donations is appended to the Accounts.

The increasing membership and the extensive events programme were reflected in significant income growth. Most members now make e-commerce transactions and although this incurs some additional costs (card processing and website membership database costs), the handling of cheques can also incur costs. The circulation of a printed newsletter by post has been further reduced to a very small number of long-standing members without email.

The LBC received a gift of £1,000 “for the enjoyment of members” in the will of a former member and together with other donations will enable a social event to be held in early 2025.

## **RESERVES AND ACCOUNTING**

While most of the expenditure is charitable donations, which could be varied according to income to maintain a suitable financial position, in practice the LBC has a number of long-standing student awards which it wishes to sustain to provide certainty to the receiving organisations. Having built up the expectations of a larger and more dispersed membership, the LBC also needs funds to meet those expectations, while still being able to respond to unexpected needs and costs.

In the past the LBC has sought to maintain a minimum reserve of an average one year’s expenditure, excluding those restricted for a particular purpose. With the growth in events and visits which generate income for returning funds to those ballet schools and organisations, a simple relationship to expenditure is no longer appropriate. It suggests reserves at a higher level than required.

The Trustees have therefore decided to seek reserves that provide for one year’s expenditure to keep the charity functioning and for the annual commitments to student awards. Currently this total is around £12,000. The LBC has free reserves (excluding restricted funds) substantially in excess of this and plans over a number of years to expand charitable donations and further choreographic awards on a sustainable basis.

The Trustees are responsible for keeping proper accounting records and preparing financial statements for each financial year which give a true and fair view of the financial position in accordance with legal requirements. They are required to select suitable accounting policies and apply them consistently; make judgements and estimates that are

reasonable and prudent; and prepare financial statements on a going concern basis, unless it is inappropriate to presume that The London Ballet Circle will continue. They are also responsible for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## GOVERNANCE AND RISKS

The LBC updated its policies in 2023 particularly in relation to safeguarding, volunteers, guidance for members and financial controls and has clarified its policy for giving charitable donations. It continues to review these on a regular basis. The Trustees maintain a risk register and review it at regular intervals.

The biggest single risk is a failure to attract enough Trustees with suitable experience and skills to maintain and develop its expanding programme and serving a growing membership.

The sound financial position has mitigated some of the risks that exist in holding events and being reliant on membership payments and donations. However, the lack of suitable and affordable venues still concerns the Trustees as well as the technology (its availability at venues and the extent to which Trustees and volunteers can manage it) to deliver an extensive online programme of events. LBC has been able to use the facilities of The Royal Ballet School in the evening on a regular basis and while the cost is at a commercial rate, the expenditure stays within the "ballet community".

The Trustees present their report and examined accounts for the year ended 31 October 2024.

### On behalf of the Trustees:

signed Keith F White (Treasurer) dated 2/2/25

signed Susan Dalgetty (Chair) dated 2/2/25

**THE LONDON BALLET CIRCLE**  
**Receipts and payments Accounts**

**Charity registration number 1123258**  
**1 November 2023 to 31 October 2024**

	Note	Unrestricted	Designated	Restricted	Total	2022/ 23
<b>RECEIPTS</b>						
Memberships		11570	0	0	11570	10835
Donations		2807	0	1370	4177	2755
Gift Aid	1	2261	0	155	2416	2010
Events (Talks/Visits)		14775	0	0	14775	9505
Bequests and legacies		0	0	1000	1000	0
Interest		700	0	0	700	473
Other		206	0	0	206	356
<b>TOTAL RECEIPTS</b>		<b>32319</b>	<b>0</b>	<b>2525</b>	<b>34844</b>	<b>25934</b>
<b>PAYMENTS</b>						
<b>Bursaries and donations</b>						
Bursaries and Awards to students	3	6020	0	0	6020	3950
Donations to ballet organisations	3	14948	0	0	14948	8415
LBC Gainsbury Award		0	10000	0	10000	0
<b>sub total</b>		<b>20968</b>	<b>10000</b>	<b>0</b>	<b>30968</b>	<b>12365</b>
<b>Administration and Governance</b>						
AGM costs		40	0	0	40	162
Charity insurance		143	0	0	143	143
Bank and transaction charges		1093	0	0	1093	834
Computer software		394	0	0	394	338
Newsletter (Printing and Postage)		188	0	0	188	707
Website (+ member database)		1502	0	0	1502	1403
General administration	2	158	0	0	158	194
<b>sub total</b>		<b>3518</b>	<b>0</b>	<b>0</b>	<b>3518</b>	<b>3781</b>

	Note	Unrestricted	Designated	Restricted	Total	2022/ 23
<b>Event costs</b>						
Talks / visits		1413	0	0	1413	1693
Zoom licences		843	0	0	843	890
<b>sub total</b>		<b>2256</b>	<b>0</b>	<b>0</b>	<b>2256</b>	<b>2583</b>
<b>TOTAL PAYMENTS</b>		<b>26742</b>	<b>10000</b>	<b>0</b>	<b>36742</b>	<b>18729</b>
<b>NET RECEIPTS (PAYMENTS)</b>		<b>5577</b>	<b>-10000</b>	<b>2525</b>	<b>-1898</b>	<b>7205</b>

## Statement of Assets and Liabilities at 31 October 2024

	Note	Unrestricted	Designated	Restricted	Total
Cash funds at bank		19098	3475	4525	27098
Other monetary assets					
Gift Aid repayable	1	330	0	0	330
less Liabilities		0	0	0	0
<b>NET ASSETS at 31 October 2024</b>		<b>19428</b>	<b>3475</b>	<b>4525</b>	<b>27428</b>

**Unrestricted funds** are freely available for use by the trustees to further the charity's purposes. **Restricted funds** are received and used for purposes specified by the donor. **Designated funds** are allocated by the trustees for a particular purpose (and can be undesignated at their discretion).

## Statement of funds 2023/24

	Cash funds at 31 October 2023	Receipts	Payments	Transfers	Cash funds at 31 October 2024
<b>Unrestricted funds</b>					
General Fund	22326	32319	-26742	-8475	19428
<b>Designated funds</b>					
General Fund	0	0	0	0	0
LBC Gainsbury Award	5000	0	-10000	8475	3475
<b>Restricted funds</b>					
General Fund	2000	1000	0	0	3000
LBC Gainsbury Award	0	1525	0	0	1525
<b>Total Funds</b>	<b>29326</b>	<b>34844</b>	<b>-36742</b>	<b>0</b>	<b>27428</b>

The Choreographic Awards Fund was set up by trustees on 1 September 2023 with the aim of supporting choreographic initiatives in the classical genre within ballet schools and companies. It is intended that awards are made every 2 years with funds transferred from general reserves every year. It was renamed in 2024 in memory of Linda Gainsbury, who initiated the awards when Secretary.

The LBC Gainsbury Award balance at 31 October 2024 was £5,000.

### Restricted Funds

The Company of Actuaries made a charitable donation of £2,000 to the London Ballet Circle in 2017 as a contribution towards the move of the LBC Archive to the V&A Museum, which is expected to be completed in 2025.

During 2023/24 a gift in the will of a former member of £1,000 was received “for the enjoyment of members”.

## NOTES

- 1 - Gift aid claimed covered the period 1 November 2023 to 30 September 2024. The claim for the period 1 October to 31 October 2024 will be made in 2024/25. Gift aid repayable from HMRC is recognised as income at the time of the donation.
- 2.- Trustee expenses  
There were no trustee expenses. Trustees purchase goods and services on behalf of the charity. Transactions with trustees are as ordinary members.
- 3 - The following bursaries, awards and donations were made in 2023/24:

<b>TO STUDENTS</b>	<b>Amount £</b>
<b>ANNUAL AWARDS</b>	
Ballet Cymru (Stanley Hawkins prize)	750
Elmhurst Ballet School (Sir Peter Wright award)	750
Royal Ballet School (Dame Ninette awards)	1500
Yorkshire Ballet Seminars (3 students)	2025
<b>OTHER AWARDS</b>	
Masters of Ballet Easter Intensive	420
Yorkshire Ballet Easter Seminar	575
<b>Total</b>	<b>6020</b>

<b>CHOREOGRAPHIC AWARDS 2024</b>	<b>Amount £</b>
Birmingham Royal Ballet	2000
English National Ballet School	3000
Let's All Dance	1000
New English Ballet	1000
Northern Ballet	3000
<b>Total</b>	<b>10000</b>

<b>TO BALLET ORGANISATIONS</b>	<b>Amount £</b>
<b>DONATION FOLLOWING VISITS</b>	
Acosta Dance Foundation (2 visits - one donation match funded by Big Give)	740
Ballet Black	180
Central School of Ballet (2 visits)	1125
Dance Forward (4 visits)	1190
English National Ballet School (3 visits)	1410
International Dance Teachers Association (Freed's nominated charity)	360
Let's All Dance	125
London City Ballet	520
London Vocational Ballet School	195
Masters of Ballet Academy	80
New English Ballet Theatre	270
Northern Ballet (2 visits)	1520
Pett Clausen-Knight Dance	270
Royal Ballet School	1365
<b>OTHER</b>	
Dancers Career Development (match funded by Big Give)	750
Frederick Ashton Foundation (share of surplus from joint event)	783
GradPro (includes an ROH event)	1940
London Vocational Ballet School (sponsorship of "Awakening")	500
Royal Academy of Dance (Fonteyn competition)	750
<b>NON CHARITABLE</b>	
Dance Awards sponsorship	600
GradPro - sales of discounted event tickets	275
<b>Total</b>	<b>14948</b>

**THE LONDON BALLET CIRCLE**

Year ending 31 October 2024

**INDEPENDENT EXAMINER'S REPORT**

To the Trustees of The London Ballet Circle

I report on the accounts of the charity for the year ended 31 October 2024.

*Respective responsibilities of Trustees and Examiner*

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission
- state whether particular matters have come to my attention.

*Basis of Independent Examiner's Report*

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

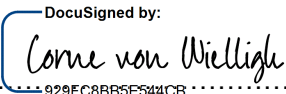
*Independent Examiner's Statement*

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act and with the methods and principles of the Statement of Recommended Practice : Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:  Dated: 17 February 2025

M J Bushell Audit LLP  
 8 High Street  
 Brentwood  
 Essex CM14 4AB

**THE LONDON BALLET CIRCLE**

England & Wales - Charity number 1123258

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# Accounts

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## **The London Ballet Circle**

**Trustees' Report and Examined Accounts  
for the year ended 31 October 2023**

## THE LONDON BALLET CIRCLE 2022/23

**Patron:** Sir Peter Wright CBE

**President:** Dame Monica Mason DBE

**Vice Presidents:**

Dame Merle Park DBE  
Wayne Eagling  
David Nixon OBE  
Darius James OBE  
Sir David Bintley CBE  
Kevin O'Hare CBE  
Cassa Pancho MBE  
Dame Darcey Bussell DBE  
Carlos Acosta CBE  
Tamara Rojo CBE

The **Trustees and Elected Officers** during the reporting year were:

Susan Dalgetty Ezra (Chair)  
Linda Gainsbury (until 2 March)  
Krissie Poyser (Secretary)  
Keith White (Treasurer)  
Sylvia Villa  
Fiona Erleigh  
Ben Etteridge  
Candace Kuss  
Susan Lynas  
Paul Pan (until 19 September)  
Alastair Thomson

**Registered Charity number: 1123258**

**Registered Office:** (with effect from 20 January 2023)  
42, The Hyde, Ware, Hertfordshire SG12 0ER

**Independent Examiner:**

M J Bushell Audit LLP  
8 High Street  
Brentwood  
Essex  
CM14 4AB

**Bankers:**

Unity Trust Bank  
Four Brindley Place  
Birmingham, B1 2JB.

The London Ballet Circle was established in 1946 by Stanley Hawkins with Ninette de Valois (regarded as the founder of British ballet) as its first president. The LBC is the world's oldest non-affiliated dance/ballet appreciation society. It became a charity in 2008 and its objects were widened in 2019. In summary these are:

- to promote and support dance and the kindred arts for the public benefit.
- to enhance public knowledge and appreciation of ballet and associated dance forms
- to encourage excellence, in particular by awarding bursaries for ballet/dance students
- to offer other charitable assistance for dance but not restricted to dance organisations.

The LBC sets out to achieve this in a number of ways by

- offering talks with dancers and leading creatives to members and the wider public
- arranging visits to ballet schools and company rehearsals
- giving bursaries and awards to dance and ballet students, and charitable donations to ballet companies and organisations to develop new work or to recognise their role in helping us achieve our objectives.
- promoting the art form to members through newsletters and to the world at large through the website and social media.

The development of online talks via Zoom during Covid lockdown has continued afterwards with success enabling the LBC to attract membership throughout the UK and now worldwide, particularly North America and Europe. It has also allowed the LBC to arrange speakers from anywhere in the world and minimise the disruption to their busy schedules.

Zoom only talks remain free to members with a small charge for the public. Where live meetings are also screened online as a hybrid event, a charge is made to all members to cover the increasing cost of London venues with again a differential higher charge for others. All bookings are made through the website to eliminate cash handling.

The LBC remains committed to offering a wide range of dance related speakers and both live and online events. Successful live events are important but the LBC also needs to fulfill its charitable duties and not just seek financial viability..

### **ACHIEVEMENTS 2022-2023**

In the year 2022-2023 membership increased by about 10% to reach 560. The LBC held 33 events with an attendance of over 1700 Members & guests.

There were three hybrid events held at the Royal Ballet School featuring

- Royal Ballet principal Marcelino Sambé In Conversation with Sarah Crompton
- Laura Morera who was retiring as a principal dancer with the Royal Ballet In Conversation with Gerald Dowler, and
- Deborah Weiss In Conversation with Royal Ballet principal Vadim Muntagirov who stayed behind to meet guests and sign copies of his book 'From Small Steps to Big Leaps'.

At the AGM on March 2<sup>nd</sup>, the Royal Opera House conductor Jonathan Lo spoke, via Zoom, from his new home in Melbourne where he is now Music Director of Australian Ballet.

In addition, there were 12 other In Conversation Zoom meetings with guests (and listeners) from near and far. The LBC was honoured to host Cuban born Loipa Araújo, former ballerina and now legendary teacher In Conversation with Sarah Crompton. Principal dancer Xander Parish, formerly with the Maryinsky but now speaking from Norway, and other dancers from the Birmingham Royal Ballet, English National Ballet, Scottish Ballet and New York City Ballet companies also delighted listeners with stories about their lives and careers. The newly appointed Director of English National Ballet Aaron S. Watkin told listeners about his experiences dancing with leading classical companies and as Director at Dresden's Semperoper Ballett. Mthuthuzeli November from Ballet Black spoke with Christopher Marney about his career as a dancer and now as a sought-after choreographer.

Visits were also made to watch rehearsals and classes with schools and companies such as English National Ballet School, New English Ballet Theatre, Central School of Ballet, Northern Ballet, Ballet Black, Masters of Ballet Academy, and an annual visit with the Ballet Association to the Royal Ballet Upper School.

Yorkshire Summer Seminars, who have a close association with the LBC, invited the Chair to watch a pop-up class with Zenaida Yanowsky coaching young students with a range of abilities. This was a new initiative and the students delighted in their experience in one of the studios at the Royal Opera House.

LBC Members were also invited, for the first time, to attend a series of 'Dancing with the Stars' classes, also at the Royal Opera House, sponsored by 'Dance Forward' and the first being led by Royal Ballet principal dancer Yasmine Naghdi.

Another new event for the LBC was to run a stall at the Royal Ballet School Summer Fair held in the beautiful grounds of White Lodge in Richmond Park. Visitors to the Fair were treated to various dance displays by the younger students as well as having the opportunity to tour the school. The Fair was opened by former pupil Anna Rose O'Sullivan, current principal at the Royal Ballet and a former guest with the LBC. She and Christopher Powney, the School's Director, came up to chat with volunteers at the stall and posed for photos with passers-by. The stall helped raise the profile of the LBC and attracted several new members.

The LBC were the first visitors since the pandemic to be invited on a tour of the Freed's ballet shoe-maker's factory in the East End. Those attending were shown how pointe shoes are made individually for each dancer through the process of pleating, gluing, stitching and binding.

The LBC has continued with its proud tradition of awarding bursaries, scholarships and prizes to talented young students. The Stanley Hawkins bursary to attend Ballet Cymru's summer school was awarded to Lucy Wilson-Knight from Northern Ballet School. The LBC also presented the Ninette de Valois award at the Royal Ballet School graduating ceremony to Milda Luckute and Caspar Lench, and the Sir Peter Wright award was presented to Sophie Walters at Elmhurst Ballet School. Michael Maple, from the Northern Ballet Graduate programme, was awarded the LBC prize at the second annual Grad Pro International Showcase competition. Funding was also granted for three scholarships to the Yorkshire Summer Seminars. These awards are made possible through generous donations and profits from membership to the LBC.

The National Dance Awards, hosted by Graham Watts, Chair of the Dance Critic's Circle, presented the LBC's award for Outstanding Male Classical Performance to Marcelino Sambé for his portrayal as Pedro in Christopher Wheeldon's "Like Water for Chocolate". This LBC award is now funded by the LBC having been previously supported by an individual member, but the nature of the event makes this funding non-charitable (but still relevant to the charity objects).

Following the all-round success of the inaugural Choreographic Award in 2022, the LBC hopes to make this award a biennial tradition and are delighted that the 2024 Award will be for £10,000 – an increase from £7,500. Major schools and companies in England & Wales have been invited to make submissions and a panel of experts, Dame Monica Mason (LBC President and former principal dancer and Director of the Royal Ballet), Christopher Marney (choreographer, teacher and Artistic Director of London City Ballet), Deborah Weiss (dance writer and critic) and Elena Glurjidze (director of the Masters of Ballet Academy) will make their recommendations to the Trustees for approval. The winner or winners will be announced at the next AGM on 11 March 2024.

## **FINANCIAL PERFORMANCE**

The year was successful financially, achieving a surplus in excess of £7,000. This has allowed £5,000 to be designated by the trustees into a new Choreographic Awards Fund to be carried forward to fund half of the 2024 award. Excluding the Choreographic Award in 2022, charitable

donations were increased by nearly 50% to £11,765 and represent over 60% of LBC's annual spending.

The increasing membership and the extensive events programme was reflected in significant income growth. Most members now make e commerce transactions and although this incurs some additional costs (card processing and website membership database costs), the handling of cheques can incur costs and a reducing manual newsletter distribution has achieved some savings. Those members make a contribution towards printing and postal costs.

## RESERVES AND ACCOUNTING

While most of the expenditure is charitable donations, which could be varied according to income to maintain a suitable financial position, in practice the LBC has a number of long-standing student awards which it wishes to sustain to provide certainty to the receiving organisations. Having built up the expectations of a larger and more dispersed membership, the LBC also needs funds to meet those expectations, while still being able to respond to unexpected needs and costs.

The LBC therefore seeks to maintain a minimum reserve of an average one year's expenditure, excluding those restricted for a particular purpose. It has for some years held substantially in excess of this and plans over a number of years to expand charitable donations and further choreographic awards in a sustainable programme.

The Trustees are responsible for keeping proper accounting records and preparing financial statements for each financial year which give a true and fair view of the financial position in accordance with legal requirements. They are required to select suitable accounting policies and apply them consistently; make judgements and estimates that are reasonable and prudent; and prepare financial statements on a going concern basis, unless it is inappropriate to presume that The London Ballet Circle will continue. They are also responsible for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## GOVERNANCE AND RISKS

The AGM approved changes to the Constitution which introduced trustees being elected for a three-year term on a rotating basis instead of annually. It confirmed the ability to transact member and trustee meetings online and updated the legal provisions applying to charities since the previous 2008 Constitution.


The LBC updated its policies particularly in relation to safeguarding, volunteers, guidance for members and financial controls and has clarified its policy for giving charitable donations.

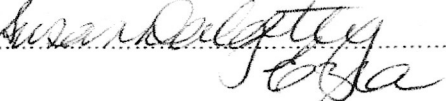
The sound financial position has mitigated some of the risks that exist in holding events and being reliant on membership payments and donations. However, the lack of suitable and affordable venues still concerns the trustees as well as the technology (its availability at venues and the extent to which trustees and volunteers can manage it) to deliver an extensive online programme of events. LBC has been able to use the facilities of The Royal Ballet School in the evening on a regular basis and while the cost is at a commercial rate, the expenditure stays within the "ballet community".

The Trustees maintain a risk list and review it at regular intervals.

The Trustees present their report and examined accounts for the year ended 31 October 2023.

### On behalf of the Trustees:

signed  (Treasurer) dated 10 January 2024

signed  (Chair) dated 10 January 2024

**THE LONDON BALLET CIRCLE**  
**Receipts and payments Accounts**

**Charity registration number 1123258**  
**1 November 2022 to 31 October 2023**

	Note	Unrestricted	Restricted	Total	2021/22
<b>RECEIPTS</b>					
Memberships		10835	0	10835	9320
Donations		2755	0	2755	3120
Gift Aid	1	2010	0	2010	1805
Events (Talks/Visits)		9505	0	9505	5150
Interest		473	0	473	32
Other		356	0	356	145
<b>TOTAL RECEIPTS</b>		<b>25934</b>	<b>0</b>	<b>25934</b>	<b>19572</b>
<b>PAYMENTS</b>					
<b>Bursaries and donations</b>					
Bursaries and Awards to students	2	3950	0	3950	3300
Donations to ballet organisations	2	8415	0	8415	4780
Choreographic awards		0	0	0	7500
<b>sub total</b>		<b>12365</b>	<b>0</b>	<b>12365</b>	<b>15580</b>
<b>Administration and Governance</b>					
AGM costs		162	0	162	0
Charity insurance		143	0	143	143
Bank and transaction charges		834	0	834	593
Computer software		338	0	338	185
Newsletter (Printing and Postage)		707	0	707	807
Website		1403	0	1403	1074
General administration		194	0	194	167
<b>sub total</b>		<b>3781</b>	<b>0</b>	<b>3781</b>	<b>2969</b>
<b>Event costs</b>					
Talks / visits		1693	0	1693	1548
Zoom licences		890	0	890	806
<b>sub total</b>		<b>2583</b>	<b>0</b>	<b>2583</b>	<b>2354</b>
<b>TOTAL PAYMENTS</b>		<b>18729</b>	<b>0</b>	<b>18729</b>	<b>20903</b>
<b>NET RECEIPTS (PAYMENTS)</b>		<b>7205</b>	<b>0</b>	<b>7205</b>	<b>-1331</b>

	Note	Unrestricted	Restricted	Designated	Total
Cash funds as at 31 October 2022		20121	2000	0	22121
Total Receipts		25934	0	0	25934
Total Payments		18729	0	0	18729
Net Receipts (Payments)		7205	0	0	7205
Transfers between funds	3	-5000	0	5000	0
<b>Cash funds as at 31 October 2023</b>		<b>22326</b>	<b>2000</b>	<b>5000</b>	<b>29326</b>
<b>CHOREOGRAPHIC AWARDS</b>					
Fund at 31 October 2022			0	0	0
Transfers			0	5000	5000
Income			0	0	0
Expenditure			0	0	0
Fund at 31 October 2023			<b>0</b>	<b>5000</b>	<b>5000</b>

### Statement of funds 2022/23

**Unrestricted funds** are freely available for use by the trustees to further the charity's purposes. **Restricted funds** are received and used for purposes specified by the donor. **Designated funds** are allocated by the trustees for a particular purpose (and can be undesignated at their discretion).

### Statement of Assets and Liabilities at 31 October 2023

	Note	Unrestricted	Restricted	Total
Cash funds at bank	4	26970	2000	28970
Other monetary assets				
Gift Aid repayable	1	356	0	356
less Liabilities			0	0
<b>NET ASSETS at 31 October 2023</b>		<b>27326</b>	<b>2000</b>	<b>29326</b>

## NOTES

- 1 - Gift aid claimed covered the period 1 November 2022 to 30 September 2023. The claim for the period 1 October to 31 October 2023 is made in 2023/24.

Gift aid repayable from HMRC is recognised as income at the time of the donation.

- 2 - The following bursaries, awards and donations were made in 2022/23:

<b>ANNUAL AWARDS TO STUDENTS</b>	<b>Amount £</b>
The Sir Peter Wright Prize (Elmhurst)	500
Yorkshire Ballet Seminars	1950
Ballet Cymru (Stanley Hawkins prize)	500
The LBC's Dame Ninette de Valois Awards (RBS)	1000
<b>Total</b>	<b>3950</b>

<b>TO BALLET ORGANISATIONS</b>	<b>Amount £</b>
<b>DONATION FOLLOWING VISITS</b>	
Alexander Whitley Dance	70
Ballet Black	150
Central School of Ballet	450
Dance Forward	500
English National Ballet School (2 visits)	1295
Masters of Ballet Academy (2 visits)	260
New English Ballet Theatre	500
Northern Ballet	750
Royal Academy of Dance	70
Royal Ballet Benevolent Fund (Freed's nominated charity)	420
Royal Ballet School	1500
<b>OTHER</b>	
GradPro	500
Dancers Career Development (match funded by Big Give)	500
Inspiration in Motion (Nomination of Linda Gainsbury on retirement)	100
Royal Academy of Dance (Fonteyn competition)	750
<b>NON CHARITABLE - Dance Awards</b>	<b>600</b>
<b>Total</b>	<b>8415</b>

- 3 - The Choreographic Awards Fund was set up by trustees on 1 September 2023 with the aim of supporting choreographic initiatives in the classical genre within ballet schools and companies. It is intended that awards are made every 2 years with funds transferred from general reserves every year.
- 4 - Cash funds  
Restricted funds - The Company of Actuaries made a charitable donation to the London Ballet Circle in 2017 as a contribution towards the move of the LBC Archive to the V&A Museum, which has not yet been possible.
- 5- Trustee expenses  
There were no trustee expenses. Trustees purchase goods and services on behalf of the charity. Transactions with trustees are as ordinary members.

## THE LONDON BALLET CIRCLE

Year ending 31 October 2023

### INDEPENDENT EXAMINER'S REPORT

To the Trustees of The London Ballet Circle

I report on the accounts of the charity for the year ended 31 October 2023.

#### *Respective responsibilities of Trustees and Examiner*

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission
- state whether particular matters have come to my attention.

#### *Basis of Independent Examiner's Report*

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### *Independent Examiner's Statement*

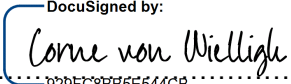
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act and with the methods and principles of the Statement of Recommended Practice : Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:  Dated: 16 January 2024

M J Bushell Audit LLP  
8 High Street  
Brentwood  
Essex CM14 4AB