

NEW LIFE CHRISTIAN CENTRE (CROYDON)

**ANNUAL REPORT AND
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 March 2022**

**Charity Number: 1123257
Company Number: 6484891**

NEW LIFE CHRISTIAN CENTRE (CROYDON)

**ANNUAL REPORT AND
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 March 2022**

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NEW LIFE CHRISTIAN CENTRE (CROYDON)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST MARCH 2022

Trustees

Mr Adetayo Aderemi (Non-Elder)
Mr Chima Amiaka (Secretary)
Mr Jay Bhatt (Treasurer – resigned
11/7/22)
Dr Olukunle Onabolu
Mr Neville Pinto (Chairman)
Mr Mark Rossell
Mr Tony Sokan

Non-Trustee Elders

Mr Frederick Asante
Mr Tim Coales
Dr Peter Debrah-Mensah
Mr John Edwards
Mr David Fellowes
Mr Richard Howes (resigned
30/9/22)
Mr Gerald Huston
Mr Chris James
Mr Ian James
Mr Isaac Kironde
Mr David Lilley (retired 31/12/21)
Mr William McCabe
Mr D Kofi Sunu

The liability in the event of a winding up does not exceed £1. At the first general meeting, all the members shall retire but shall be entitled to stand for re-election. Thereafter, each Trustee shall be appointed to serve for a period of three years.

Registered office

5 Cairo New Road
Croydon
Surrey CR0 1XP

Auditors

Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey SM1 2SW

Solicitors

Russell-Cooke Solicitors
2 Putney Hill
London
SW15 6AB

Bankers

The Co-operative Bank
91 George Street
Croydon
Surrey
CR9 3QT

Metro Bank
One Southampton Row
London
WC1B 5HA

Clydesdale Bank
154 - 158 Kensington High St
London
W8 7RL

Charity Bank

Fosse House
182 High Street
Tonbridge
TN9 1BE

NEW LIFE CHRISTIAN CENTRE (CROYDON)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST MARCH 2022 (Continued)

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details set out on page 1 form part of this report. The financial statements comply with current statutory requirements and the Memorandum and Articles of Association.

Structure, governance and management

The New Life Christian Centre (Croydon) was incorporated as a company limited by guarantee in the United Kingdom on 28th January 2008 with company number 6484891 and is registered with the Charity Commission with number 1123257. The Centre operates from its premises at Cairo New Road, Croydon, CR0 1XP.

The Elders are the leaders of the church. They ensure the vision, values and objects of the church are maintained. They have delegated authority to the Trustees who act as company directors for Companies Act purposes. New trustees are exclusively appointed by the existing trustees from amongst those who have been serving in a leadership capacity for some years. Such appointments are confirmed at annual general meetings of the charity. The governance and management of the charity are delegated to and implemented by each and every one of the Trustees jointly. With one exception, all of the trustees are elders. The Elders meet fortnightly to pray, receive reports, evaluate how the church is doing and make decisions as appropriate.

Trustee Induction and Training

New Trustees are given an induction and provided with an information pack of NLCC leaflets that includes our values and ministries; the Memorandum and Articles of Association for the Company; and guidance notes (Charity Commission document CC3 "Essential Trustee") about being a Trustee and about the work of the Charity. They are also given our Conflict of Interest policy as well as Trustees Declaration form to complete, sign and return.

We confirm to the best of our belief that these accounts comply with the relevant statutory requirements, our governing document and the Statement of Recommended Practice (2015) FRS 102. Elders are still meeting fortnightly, and separate trustees' meetings are also held bi-monthly to carry out their responsibilities on behalf of the charity. The trustees normally seek to reach a consensus on all matters before implementing their decisions. The trustees are aware of the need to assess the risks to which the charity may be exposed and the potential impact they could have. As all but one of the trustees are elders, the fortnightly meetings of the elders enable us to identify risks to be addressed and trustees' meetings are held to deal with these without undue delay.

Objectives and activities

Our Memorandum of Association declares that our objects are:

- 1 The proclamation and furtherance of the gospel of God concerning His Son, Jesus Christ our Lord, and the preaching and teaching of the Word of God.
 - 2 The promotion of the education in Christian principles and standards.
-

NEW LIFE CHRISTIAN CENTRE (CROYDON)
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2022 (Continued)

3 The relief of financial hardship and sickness.

The fellowship has been operating in Croydon for more than 85 years and has grown into a thriving church comprising people of many different ages, nationalities and cultural backgrounds. The church seeks to impact the local community and further afield with the truths of the Kingdom of God. We are committed to making our church very accessible to all who wish to worship with us and become part of us. We are particularly keen for people from the local community to join us. To this end, we provide a wide range of activities for people of all ages each on our premises here in Croydon, including an independent Ofsted-Registered Pre-School.

It is our aim to take care, pastorally, of all those who are part of our church community, especially those who are advanced in years, those who are sick and those who request help and guidance. We have a number of paid workers and volunteer helpers who assist in all these activities and visit those who are unable to get about.

All of these activities are geared towards public benefit, as the trustees have always adhered to and continue to adhere to the Charity Commission's guidance on public benefit.

Grant Making Decisions

In keeping with our objectives to share the gospel of Jesus Christ further afield, we actively and financially support many missionaries and mission projects in countries across Europe, Africa and Asia.

The primary aim of our grant-making policy is to provide missions support to individuals and institutions. Consistent with our primary objective of proclaiming and furthering the gospel of God, additional grants are made to individuals for the relief of their immediate financial needs. Our practice is mainly to support those individuals and institutions with whom we have established good relationships over the years and whose effective involvement in the purposes of the charity has the confidence of the trustees.

Reserves

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months' unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

The balance held as unrestricted funds at year end was £1,562,820 (2021: £1,540,856), of which £463,342 (2021: £463,571) are regarded as free reserves, after allowing for funds tied up in tangible fixed assets. Restricted funds balance at the end of the year was £102,042 (2021: £109,205), bringing the total funds balance at the year end to £1,664,862 (2021: £1,650,061). Actual three months' cash payments totalled £324,779 (2021: £297,933). The current level of reserves is therefore higher than what is needed.

Remuneration of key management personnel

The trustees and elders listed on page 1 and the Executive Board (made up of the Heads of Departments and the Financial Controller) are the key management personnel in charge of directing, controlling, running and operating

NEW LIFE CHRISTIAN CENTRE (CROYDON)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST MARCH 2022 (CONTINUED)

the charity on a day to day basis. All trustees (directors) give of their time freely, however one is employed in a different capacity and his remuneration and related party transactions are disclosed together with those of the other key management personnel in Note 14 to the accounts.

The pay of senior staff, together with all other staff members, is reviewed annually. In view of the nature of the charity, the directors benchmark against pay levels in other charities of a similar size and activity.

Achievements and performance

The year has seen New Life adapt to the ending of lockdown restrictions and the full resumption of onsite weekly operations at NLCC. The steady increase in attendance at NLCC services and at other fellowship events has been encouraging. We have also retained live casting of events on digital formats such as YouTube and Zoom. The streaming of Sunday services via YouTube has maintained a connection with our congregation and they are accessed live by over 300 devices as well as each service getting over 1,000 views in the following weeks. As a device can be seen by a family of several people, we are hopeful that our congregation of 1,000+ is still being reached, cared for, and equipped for life in these troubled times. In addition, we know that new people have joined us as a result of watching our services online, and it has been such a blessing to welcome them in person as attended services have resumed.

The pandemic enabled us to expand modes of fundraising and encourage supporters towards the option of online payment of tithes and offerings. The generosity of our congregation was exemplified by responses of support towards dealing with the Ukraine war crisis, where we were able to quickly send £8,000 directly to missions and partners in Ukraine and neighbouring countries to support displaced people and work in areas devastated by the war. We continue to support those in particular hardship through our Storehouse ministry. Where people need assistance with debt management, we continue to use the CAP Debt Centre based in our building for referrals.

The Pastoral Team are now meeting people face-to-face in a safe manner providing pastoral support to those in need. They continue to contact people by telephone and/or Zoom calls and support those who are clinically vulnerable and in isolation by providing practical support including shopping and delivering food parcels.

We continue to encourage members to meet in small groups where they can grow in their walk with God and support each other. Attendance of these Connect Groups have resumed physically, but also retain the facility to meet on Zoom and other platforms.

Our work with children and young people is developing well since the pandemic. We have been running monthly activities for children and their parents on Saturday mornings which are proving popular. A number of our neighbours in Cairo Properties brought their children to these events. Following the appointment of a new youth leader in September 2021, our youth group, which had been significantly impacted by the pandemic, has continued to grow, and we were able to hold an Easter residential weekend away for over 95 of our young people.

NEW LIFE CHRISTIAN CENTRE (CROYDON)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST MARCH 2022 (CONTINUED)

Our outreach team continued to share the gospel in the Central Croydon shopping area resulting in a number of people joining our church. We have helped 10 people to become debt-free through our CAP debt centre and 17 others are on repayment plans which will lead to them becoming debt free. We recently dedicated one Sunday to sharing our financial situation with the church and it was received very well. Members were pleased with the openness as well as the understanding what their donations are spent on.

The pre-school, which has operated throughout most of the lockdowns cautiously following government guidelines, with lower attendance of children, has seen a continuous increase in numbers.

We had new boilers installed. This has improved overall building amenity and particularly the experiences such as water baptism at the main Sunday services. The installation of a thermostat will further ensure improved heating efficiency throughout the building. Major remedial work was carried out on the drainage facilities of 9 Carlyle Road, has helped maintain the property as trustees consider its potential future disposal.

Throughout the pandemic, we complied with lockdown rules and like everyone else we were delighted when lockdown rules ended in England on 19 July 2021. We have kept livestreaming our services and have provided pastoral care – in person and via phone online as much as possible. We have also continued to provide opportunities for our congregation to give mainly online while enabling those who are more comfortable with giving physical offerings to do so. We have also emphasised the importance of gift aid and we believe the message is getting across. We lost some of our members during the pandemic, but a number of our members who did not attend services in person during lockdown returned once restrictions were eased. We also gained a lot of new members who got to know about us via our YouTube broadcasts. This trend is continuing. The combination of in person meetings and an online presence via livestreaming our Sunday services seems to be working well for us.

We are in partnership with two other Croydon based churches sponsoring a former pastoral staff member who left to plant a church in New Addington.

As well as inhouse preachers, we benefitted from the ministry of guest preachers like JC Alzamora, Nathanael Edwards and Eugene May of Eagles Wings mostly via video messages.

Going Concern

There are no issues affecting the company's status as a going concern.

Financial review

The total funds carried forward at the end of the year by New Life Christian Centre (Croydon) have increased by £14,801 (2021: £87,815). The effect of the general financial turbulence throughout the country on the Centre continues to be closely monitored by the trustees, especially since most of our income is voluntary. We continue to help those members of our congregation who have been adversely affected by the current economic climate through various ways, including our Pastoral Care, Christians Against Poverty (CAP) Centre, Package of Hope and

NEW LIFE CHRISTIAN CENTRE (CROYDON)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST MARCH 2022 (CONTINUED)

Open Hands/Storehouse. We are also helping our members, past Bible School students and missionaries who have been affected by Russia's attack on Ukraine, as a lot of our Bible School students came from Ukraine.

This year, grants amounting to £112,787 (2021: £100,274) were granted to individuals and institutions. A review of our grant funding policy is on-going with a view to ensuring effective use of our funding and improved accountability.

The trustees would take this opportunity to thank all the volunteers who work so hard to contribute to the life of the Centre. Were it not for COVID-19 having such a drastic affect upon our activities, it is estimated that some 400 volunteers would normally be actively involved on a weekly basis. During the pandemic, this number dropped significantly, but as restrictions have gradually been lifted and our activities resumed, our reliance upon our volunteers is returning to similar, pre-COVID, levels.

The Scheme of Delegated Authorities continues to be applied at all levels of the organisation and is monitored by the Executive Board. Any Head of Department can raise an issue, that might exceed their delegated authority, at an Executive Board meeting, and the Board will then reach a decision that is within its remit or escalate the matter to the Trustees for ultimate determination.

This year, because of the lockdown and other restrictions, most of the donations have continued to come in electronically, with very few cheques being posted to the Centre, and little cash being handed in at the Centre. The risk associated with handling of cash is therefore mostly removed. No incidents of theft or fraud have occurred.

Plans for future periods

Following a decision to postpone the major refurbishment of the whole centre, our focus has moved to carrying out improvements in key areas including the replacement of all windows and external doors and decorating and replacing the carpet in the main hall. We also plan to install an induction loop for the deaf and replace the chairs in the main hall. We have identified the various improvements we would like to make and put them into three phases according to their priority. As this involves considerable levels of finance, the work will be carried out phase by phase as funds become available. The other major issue being progressed is the re-housing of John Edwards following his impending retirement. We are in the process of selling 9 Carlyle Road and buying a smaller property for John and his wife in Storrington, West Sussex. Some of the proceeds from the sale of the property will be used to fund the improvements to the centre.

The Directors still seek to appoint more non-elder trustees with appropriate skill sets.

Other objectives include:

- a) Putting in place a Risk Policy and Practice. We are working towards this based on CC26 and will be guided by this template to ensure that this is in place as soon as possible. We continue to monitor and improve

NEW LIFE CHRISTIAN CENTRE (CROYDON)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST MARCH 2022 (CONTINUED)

on our Safeguarding policy as well as other policies. The Staff Handbook (of employment guidelines) is also being reviewed.

- b) Continued refining of an approved delegated structure of financial control to ensure that we exercise appropriate control, while not hindering smooth operation of the church/charity. In this context, the Trustees instigated the formation of an Executive Board (comprising the four heads of departments, plus the Financial Controller) to manage the day to day running of the organisation and resolve issues or raise them with the Trustees' Board in accordance with the Scheme of Delegated Authority.
- c) Taking the lead, in liaison with the church's eldership, to manage and ensure clear separation between spiritual leadership and statutory governance requirements. This is now better understood but remains a work in progress.
- d) Managing the volunteers through a clearly defined structure that motivates and enthuses them in their roles. This is work we hope to concentrate on as this is important for the successful running of our Sunday services. The Trustees recognise, with much appreciation, that the church is reliant upon volunteers, particularly so on Sundays when the church congregation gathers, now in person as well as online via live broadcast.

Risk

The Trustees review the charity's current and planned future activities in the light of any major risks arising from time to time and the effectiveness of systems and procedures designed to manage them. The principal risks and uncertainties currently facing the charity are considered to be the loss of income, the management of our property stock, and the loss of key staff. Our plans and strategies for managing risks include consulting with external professional organisations and individuals, maintaining effective internal controls, risk registers, incident reporting and monitoring systems and insurance cover where appropriate.

Statement of fundraising practice

In the year 2021/22, New Life Christian Centre (Croydon) engaged in fundraising, in the form of receiving free-will offerings/donations, some of which were gift-aided, from members of our fellowship. However, we did not contract the services of any professional fundraisers as defined by section 58 of the Charities Act 1992. Other than publicly inviting an offering at every service, we do not engage in persistent or intrusive fundraising practices with any of our donors, including vulnerable people, and we never have private or coercive discussions with individuals about their giving. Our fundraising practices are ethical and in accordance with Biblical principles. No complaints were received about our fundraising practices.

NEW LIFE CHRISTIAN CENTRE (CROYDON)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST MARCH 2022 (CONTINUED)

Trustees' responsibilities

The trustees, who are also directors of NLCC (Croydon) for the purposes of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue its operations.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Disclosure of information to auditors

To the knowledge and belief of the Trustees, there is no relevant information that the charity's auditors are not aware of, and the Trustees have taken all the steps necessary to ensure the Trustees are aware of any relevant information, and to establish that the charity's auditors are aware of the information. The minutes of all Trustees' meetings held during the accounting year have been made available to the auditors, and any questions they have raised arising from those minutes have been answered.

Auditors

A resolution will be proposed at the Annual General Meeting that Jacob Cavenagh & Skeet be re-appointed auditors of the charity.

The above report is prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

ON BEHALF OF THE TRUSTEES

C Amiaka



26th of July 2022

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
NEW LIFE CHRISTIAN CENTRE (CROYDON)

Opinion

We have audited the financial statements of New Life Christian Centre (Croydon) (the 'charity') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
NEW LIFE CHRISTIAN CENTRE (CROYDON) (continued)

and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included with the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees' (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
NEW LIFE CHRISTIAN CENTRE (CROYDON) (continued)

necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity, we identified that the principal risks of non-compliance with laws and regulations related to charity and employment legislation and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management, considering the internal controls in place and discussion amongst the engagement team.

We determined that the principal risks were related to presentation of separately disclosed items and management override of controls.

In response to the risks identified we designed procedures which included, but were not limited to agreeing financial statement disclosures to underlying supporting documentation, identifying and testing journal entries, reviewing Trustees' meeting minutes and evaluating the charity's internal controls.

There are inherent limitations in the audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
NEW LIFE CHRISTIAN CENTRE (CROYDON) (continued)

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and regulations made under that Act. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.



Miriam Hickson FCA (Senior Statutory Auditor)
for and on behalf of Jacob Cavenagh & Skeet
Statutory Auditor
Chartered Accountants

5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Dated: 11/08/2022

NEW LIFE CHRISTIAN CENTRE (CROYDON)

STATEMENT OF FINANCIAL ACTIVITIES (including income and expenditure account)
FOR THE YEAR ENDED 31 March 2022

	Note	2022			2021		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		£	£	£	£	£	£
Income and endowments from							
Donations and legacies		911,889	27,094	938,983	947,285	25,535	972,820
Investments		2,419	-	2,419	3,371	-	3,371
Charitable activities-Pre-School		92,934	-	92,934	98,664	-	98,664
Charitable activities-Other		11,017	-	11,017	6,989	-	6,989
CJRS - Grants		41,620	-	41,620	94,888	-	94,888
		1,059,879	27,094	1,086,973	1,151,197	25,535	1,176,732
Expenditure on							
Charitable activities-Pre-School	2	108,625	-	108,625	100,902	-	100,902
Charitable activities-Other		930,522	33,025	963,547	970,992	17,023	988,015
Total expenditure		1,039,147	33,025	1,072,172	1,071,894	17,023	1,088,917
Net income / (expenditure) for the year							
Transfers between funds	3	20,732	(5,931)	14,801	79,303	8,512	87,815
Net Movement in Funds	10	1,232	(1,232)	-	1,982	(1,982)	-
		21,964	(7,163)	14,801	81,285	6,530	87,815
Reconciliation of Funds							
Total funds brought forward		1,540,856	109,205	1,650,061	1,459,571	102,675	1,562,246
Total funds carried forward		1,562,820	102,042	1,664,862	1,540,856	109,205	1,650,061

BALANCE SHEET

AS AT 31 March 2022


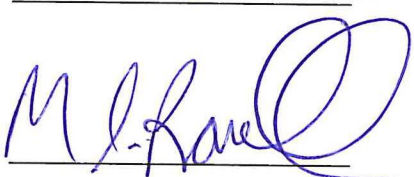
		2022		2021	
	Note	£	£	£	£
Fixed assets					
Tangible assets	7		1,099,478		1,077,285
Current assets					
Debtors	8	78,846		96,351	
Cash at bank and in hand		572,589		542,426	
		<u>651,435</u>		<u>638,777</u>	
Current liabilities					
Creditors: Amounts falling due within one year	9a	<u>86,051</u>		<u>64,253</u>	
Net current assets			<u>565,384</u>		<u>574,524</u>
Total assets less current liabilities			<u>1,664,862</u>		<u>1,651,809</u>
Creditors: Amounts falling due after one year	9b		<u>-</u>		<u>1,748</u>
Net assets			<u>1,664,862</u>		<u>1,650,061</u>
Reserves					
Restricted income funds	10a		102,042		109,205
Unrestricted income funds	10b		<u>1,562,820</u>		<u>1,540,856</u>
Total charity funds			<u>1,664,862</u>		<u>1,650,061</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

Approved by the Trustees on 26th of July 2022 and signed on their behalf by:

C Amiaka
Trustee

M Rossell
Trustee

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 March 2022

	2022 £	2021 £	Note
Cash flows from operating activities:			
<i>Net cash provided by (used in) operating activities</i>	<u>92,251</u>	<u>104,419</u>	Table 1
Cash flows from investing activities:			
Dividends, interest and rents from investments	2,419	3,371	
Proceeds from the sale of property, plant and equipment	-	-	
Purchase of property, plant and equipment	(60,896)	(30,979)	
<i>Net cash provided by (used in) investing activities</i>	<u>(58,477)</u>	<u>(27,608)</u>	
Cash flows from financing activities:			
Repayments of borrowing	-	-	
Loans given	-	-	
Capital Repayments	(3,495)	(3,494)	
Interest Paid	(116)	(116)	
<i>Net cash provided by (used in) financing activities</i>	<u>(3,611)</u>	<u>(3,610)</u>	
<i>Change in cash and cash equivalents in the reporting period</i>	30,163	73,201	
Cash and cash equivalents at the beginning of the reporting period	<u>542,426</u>	<u>469,225</u>	
<i>Cash and cash equivalents at the end of the reporting period</i>	<u>572,589</u>	<u>542,426</u>	Table 2

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 March 2022 (continued)

Table 1: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2022	2021
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	14,801	87,815
Adjustments for:		
Depreciation charges	38,703	32,226
Dividends, interest and rents from investments	(2,419)	(3,371)
Interest Paid	116	116
(Increase)/decrease in debtors	17,505	(14,911)
Increase/(decrease) in creditors	23,545	2,544
Net cash provided by (used in) operating activities	92,251	104,419

Table 2: Analysis of cash and cash equivalents

	2022	2021
	£	£
Cash in hand	572,589	542,426
Total cash and cash equivalents	572,589	542,426

NEW LIFE CHRISTIAN CENTRE (CROYDON)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2022

1 ACCOUNTING POLICIES

a. Basis of preparation

The financial statements have been prepared under the Companies Act 2006 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting. The financial statements are prepared in Sterling, which is the financial currency of the charity, rounded to the nearest £.

New Life Christian Centre (Croydon), charity number 1123257, meets the definition of a public benefit entity under FRS102. It is a company limited by guarantee whose registered office is at 5 Cairo New Road, Croydon, CR0 1XP.

b. Going concern

The financial statements have been prepared on a going concern basis, on the basis that no material uncertainties exist that cast significant doubt upon the charity's ability to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

The Trustees have paid particular attention to the likely effects on the Charity of inflationary pressures and the challenging economic situation, which may impact our congregation and their giving. We are confident that the Charity has sufficient resources to enable it to continue as a going concern for the foreseeable future.

c. Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be reliably measured.

Job Retention Scheme government grant income

For JRS grant income, the income is recognised in the period to which the underlying furloughed staff costs relate to.

d. Expenditure

Expenditure is accrued as soon as a liability is considered probable, and is apportioned between direct, grant and support costs as follows:

- Grant funding of activities reflects grants made per note 15. Grants payable are accounted for as they are paid over.
- The breakdown of support costs and how these were allocated between Governance and other support costs is shown in note 2.

NEW LIFE CHRISTIAN CENTRE (CROYDON)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2022 (continued)

e. **Debtors**

Grants receivable and other debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

f. **Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

g. **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

h. **Depreciation**

Depreciation is provided on all tangible fixed assets, apart from freehold properties, at rates calculated to write off their cost, less estimated residual value, of each asset over its expected useful life.

• Fixtures and fittings	– 10% - 20% per annum on cost
• Office and computer equipment	– 25% per annum on cost
• Music and media equipment	– 10% - 25% per annum on cost
• Mobile Phones	– 50% per annum on cost
• Other equipment	– 10% per annum on cost

The useful economic life and holding value of freehold property are so great that depreciation is immaterial and so is not charged.

i. **Operating leases**

Payments in respect of operating lease agreements have been charged to expenditure as incurred.

j. **Pension scheme arrangements**

The charity operates a defined contribution pension scheme and a stakeholder pension scheme. Pension costs are accounted for as the contributions are made.

k. **Finance leases**

Assets held under finance leases are recognised at the present value of minimum lease payments. The related liability is included in the balance sheet as finance lease creditor. Lease payments are treated as consisting of capital and interest elements. The interest is charged to expenditure so as to produce a constant periodic rate of interest on the remaining balance of the liability.

NEW LIFE CHRISTIAN CENTRE (CROYDON)

Note 2: Expenditure on Charitable Activities:

	2022				2021			
	Activities Undertaken Directly	Grant Funding Activities	Support Costs	Total	Activities Undertaken Directly	Grant Funding Activities	Support Costs	Total
	£	£	£	£	£	£	£	£
Expenditure								
Salaries	494,478	-	161,176	655,654	524,007	-	175,923	699,930
Buildings & Accommodation	59,489	-	-	59,489	39,091	-	-	39,091
Proposed Redevelopment	-	-	-	-	-	-	-	-
Internet	4,668	-	-	4,668	5,640	-	-	5,640
Telephone	2,736	-	-	2,736	3,782	-	-	3,782
Printing & Stationery	11,911	-	-	11,911	14,602	-	-	14,602
Missionary Fund	-	112,787	-	112,787	-	100,274	-	100,274
Transport	182	-	-	182	83	-	-	83
Ministry Trips	-	-	-	-	-	-	-	-
Gifts	2,928	-	-	2,928	12,365	-	-	12,365
Catering	1,698	-	-	1,698	252	-	-	252
Activity Groups	40,054	-	-	40,054	36,362	-	-	36,362
IT Support	7,964	-	-	7,964	7,914	-	-	7,914
Sundry	7,981	-	-	7,981	9,449	-	-	9,449
Bad Debt (recovered)	(500)	-	-	(500)	(320)	-	-	(320)
Depreciation	38,703	-	-	38,703	32,226	-	-	32,226
Finance Lease Interest	116	-	-	116	116	-	-	116
	672,408	112,787	161,176	946,371	685,569	100,274	175,923	961,766

NEW LIFE CHRISTIAN CENTRE (CROYDON)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2022 (continued)

		2022			2021		
	Activities Undertaken Directly £	Grant Funding Activities £		Support Costs £	Total £		
		Activities Undertaken Directly £	Support Costs £		Activities Undertaken Directly £	Support Costs £	
Pre-School							
Salaries	105,667	-	-	-	95,114	-	95,114
Other Costs	2,958		-		5,788		5,788
	108,625	-	-	-	100,902	-	100,902
	781,033	112,787	161,176		786,471	175,923	1,062,668
Governance Costs							
Management and Administration	-	-	48	48	-	13	13
Legal and Professional	-	-	11,242	11,242	-	20,650	20,650
Audit and Accountancy	-	-	5,886	5,886	-	5,586	5,586
	-	-	17,176	17,176	-	26,249	26,249
Total	781,033	112,787	178,352	1,072,172	786,471	202,172	1,088,917

NEW LIFE CHRISTIAN CENTRE (CROYDON)**NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 March 2022 (continued)

3 Net Income/(Expenditure) for the Year	2022	2021
	£	£
This is stated after charging:		
Depreciation	38,703	32,226
Auditors' Remuneration	5,886	5,586

4 Staff Costs	2022	2021
	£	£
Salaries & Wages	631,730	664,486
Social Security costs	52,582	53,212
Pension	41,398	42,777
	725,710	760,475
Benefits in kind	28,520	27,640
	754,230	788,115

	2022	2021
	No.	No.
The average monthly number of employees during the period was made up as follows:	24	24

There were no employees with emoluments of £60,000 per annum or more.

5 Trustees' Emoluments	2022	2021
	£	£
Emoluments	47,072	45,673
Company Contributions to money purchase pension schemes	3,819	3,708
	50,891	49,381

No. of Trustees accruing benefits under Co Pension schemes	2022	2021
	<u>1</u>	<u>1</u>

6 Taxation

The charity is exempt from taxation on its charitable activities.

NEW LIFE CHRISTIAN CENTRE (CROYDON)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2022 (continued)

7 FIXED ASSETS

	Freehold property £	Fixtures & fittings £	Office & computer equipment £	Music & media equipment £	Mobile Phone £	Other equipment £	Total £
Cost							
As at 31st March 2021	983,098	117,501	21,318	40,918	189	-	1,163,024
Additions	-	29,877	6,761	23,069	-	1,189	60,896
As at 31st March 2022	983,098	147,378	28,079	63,987	189	1,189	1,223,920
Depreciation							
As at 31st March 2021	-	59,427	12,300	13,905	107	-	85,739
Charge for year	-	20,634	7,124	10,857	82	6	38,703
As at 31st March 2022	-	80,061	19,424	24,762	189	6	124,442
Net book value							
As at 31st March 2022	983,098	67,317	8,655	39,225	-	1,183	1,099,478
As at 31st March 2021	983,098	58,074	9,018	27,013	82	-	1,077,285

NEW LIFE CHRISTIAN CENTRE (CROYDON)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2022 (continued)

8 Debtors	2022	2021
	£	£
Trade Debtors	4,076	4,077
Prepayments and accrued income	46,729	20,758
CJRS - Grant	-	9,771
Other Debtors	28,041	61,745
	78,846	96,351
9a Creditors: Amounts falling due within one year	2022	2021
	£	£
Trade Creditors	31,479	21,638
Accruals & deferred income	30,286	12,573
Taxation & Social Security	15,475	17,234
Other Creditors	7,064	9,314
Finance Lease Creditor	1,747	3,494
	86,051	64,253
9b Creditors: Amounts falling due after one year		
Finance Lease Creditor	-	1,748

NEW LIFE CHRISTIAN CENTRE (CROYDON)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2022 (continued)

10 FUNDS

(a)	Restricted	Balance as at 1st Apr 2020		Transfers		Income		Expenditure		Balance as at 31st Mar 2021		Transfers		Income		Expenditure		Balance as at 31st Mar 2022	
		£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
	Ukraine Support	-	-	-	-	-	-	-	-	-	-	-	-	7,455	7,455	7,455	-	-	-
	Dave Bryars	-	-	-	-	-	-	-	-	-	-	-	-	675	675	675	-	-	-
	Life Support	-	-	-	-	1,000	1,000	1,000	-	-	-	-	-	-	-	-	-	-	-
	Louise Bunce (Bunty)	-	-	-	-	360	360	360	-	-	-	-	-	360	360	360	-	-	-
	Star of Hope	-	-	-	-	150	150	150	-	-	-	-	-	150	150	150	-	-	-
	Serhii Chumachenko	-	-	-	-	-	-	-	-	-	-	-	-	100	100	100	-	-	-
	Florence Adesina	-	-	-	-	125	125	125	-	-	-	-	-	-	-	-	-	-	-
	Central African Mission	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(CAM – Carol & Ginny)	-	-	-	-	125	125	125	-	-	-	-	-	-	-	-	-	-	-
	Across The Bridge (C Woods)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	SLAWA	-	-	-	-	506	506	506	-	-	-	-	-	600	600	600	-	-	-
	Sarah Rossell,	-	-	-	-	1,225	1,225	1,221	4	-	-	-	-	600	604	604	-	-	-
	Missionary in Russia	-	-	-	-	750	750	750	-	-	-	-	-	750	750	750	-	-	-
	Jodie Davies	-	-	-	-	120	120	120	-	-	-	-	-	120	120	120	-	-	-
	LifeSpring International	150	-	-	-	120	120	270	-	-	-	-	-	120	120	120	-	-	-
	Storehouse	-	-	-	-	10,384	6,434	6,434	3,950	-	-	-	-	5,238	4,894	4,894	-	-	-
	African Child Trust	-	-	-	-	215	215	215	-	-	-	-	-	250	250	250	-	-	-
	Victor Zama	-	-	-	-	-	-	-	-	-	-	-	-	125	125	125	-	-	-
	REGENERATE – Building	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Fund	65,061	-	-	-	-	-	-	65,061	-	-	-	-	-	-	-	-	65,061	-

NEW LIFE CHRISTIAN CENTRE (CROYDON)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2022 (continued)

10 FUNDS (continued)

Restricted	Balance as at 1st Apr 2020 £	Transfers £	Income £	Expenditure £	Balance as at 31st Mar 2021 £	Transfers £	Income £	Expenditure £	Balance as at 31st Mar 2022 £
Deaf Ministry	-	-	-	-	-	-	20	-	20
Pastoral Care	3,750	-	1,500	2,350	2,900	-	1,250	850	3,300
Music Department	313	(750)	2,125	-	1,688	-	634	-	2,322
Rendezvous	1,363	-	-	75	1,288	-	-	1,148	140
Christmas (OCA, Hampers, etc)	-	-	4,519	2,937	1,582	-	5,329	6,911	-
Youth Activities	1,809	-	-	-	1,809	-	1,010	-	2,819
Children's Activities	385	-	20	-	405	-	134	539	-
Noah's Ark	63	-	-	-	63	-	-	-	63
SONIC Project	2,866	(1,232)	-	-	1,634	(1,232)	-	-	402
Healing On The Streets (HOTS)	231	-	-	45	186	-	-	-	186
Christians Against Poverty (CAP) Centre	1,716	-	2,201	340	3,577	-	2,131	3,761	1,947
Legacy to Children	24,968	-	90	-	25,058	-	43	3,613	21,488
	102,675	(1,982)	25,535	17,023	109,205	(1,232)	27,094	33,025	102,042

Ukraine Support is funds to support the people of Ukraine and those who are helping them following the Russian attack.

Dave Bryars is a former employee who is now pastoring a church, Castle Hill, in New Addington, Croydon.

Life Support is a charity that with a mission to serve those in need developing countries by providing food, shelter, education, training and employment.

NEW LIFE CHRISTIAN CENTRE (CROYDON)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2022 (continued)

Louise Bunce (known as Bunty) is a worldwide missionary.

Star of Hope is a humanitarian organisation in Bulgaria, founded by the late Emilia Manolova, a former student of our former Bible School.

Serhii Chumachenko is a former student of our former Bible School and a missionary in Ukraine.

Florence Adesina is involved in church planting and humanitarian work in Nigeria.

Carol and Ginny are missionaries working in Congo through Central African Mission (CAM)

Across The Bridge is the umbrella for Chas and Nicola Woods' ministry with Mahabba, Pastoral support of overseas missionaries and Prayer ministry that reaches out to people of other faiths.

SLAWA (South London African Women Association) is a charity founded by one of our church members to support refugee women and their families.

Sarah Rossell is involved in an English Language School.

Jodie Davies is a missionary who is involved in humanitarian work in Thailand.

LifeSpring International runs a school that they built in Chingola, Zambia, for children who would not otherwise be able to go to school.

The Storehouse (formerly Open Hands) fund provides support for those in financial need.

African Child Trust supports widows and orphans in 7 African countries.

Victor Zama is a former student of our former Bible School ministering in Moldova. He is currently heavily involved in supporting refugees from Ukraine.

REGENERATE is our proposed redevelopment of NLCC site. Funds were raised for the Planning Permission.

Deaf Ministry – funds given specifically for our Deaf Ministry

Pastoral Care: started by a terminally ill member of the church, this these funds are for helping our congregation members who need pastoral care.

Music Department: specifically for use by the music department.

Rendezvous is an activity group for the elderly.

Christmas (OCA, Hampers etc) is a fund that was collected to give Christmas Hampers and gifts out to the needy.

Youth Activities: funds given specifically for use by the Youth Department.

NEW LIFE CHRISTIAN CENTRE (CROYDON)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2022 (continued)

Children's Activities are Power House and other activities.

Noah's Ark is a parent and toddler group.

SONIC Project is a Music Studio that is has been built on the 1st floor of the Centre. The equipment purchased for this have been capitalised and the transfers reflect the depreciation.

Healing On The Streets (HOTS) is a group of Christians that go into the streets to prayer for people who want healing.

Christians Against Poverty (CAP) fund is for our Centre Manager to use to provide for CAP clients.

The Legacy to Children was left for the work of children by the late Alice McDonald.

10 (b) Unrestricted

	Balance as at 1st Apr 2020	Transfers	Income	Expenditure	Balance as at 31st Mar 2021	Transfers	Income	Expenditure	Balance as at 31st Mar 2022
	£	£	£	£	£	£	£	£	£
Designated	37,025	-	104,010	89,307	51,727	-	103,920	96,768	58,879
Undesignated	1,422,546	1,982	1,047,187	982,587	1,489,129	1,232	955,959	942,379	1,503,941
	1,459,571	1,982	1,151,197	1,071,894	1,540,856	1,232	1,059,879	1,039,147	1,562,820

11 NET ASSETS

The balances carried forward on the various funds are held as follows:

	Fixed Assets	Other Net Assets	Total	Fixed Assets	Other Net Assets	Total
	2021	2021	2021	2022	2022	2022
	£	£	£	£	£	£
Restricted funds	-	109,205	109,205	-	102,042	102,042
Unrestricted funds	1,077,285	463,571	1,540,856	1,099,478	463,342	1,562,820
	1,077,285	572,776	1,650,061	1,099,478	565,384	1,664,862

NEW LIFE CHRISTIAN CENTRE (CROYDON)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2022 (continued)

12 OPERATING LEASES

The operating lease charges for the year were:

	2022	2021
	£	£
Hire of plant and machinery:	<u>10,968</u>	<u>18,058</u>

The total future minimum lease payments under non-cancellable operating leases are payable:

	2022	2021
	£	£
Within one year	14,400	14,400
between 1 and five years	12,000	7,200
After more than five years	-	-
Total	<u>26,400</u>	<u>21,600</u>

13 PENSION SCHEME ARRANGEMENTS

The charity operates a defined contribution pension scheme and a stakeholder pension scheme. The assets of the schemes are held separately from those of the charity in independently administered funds. The pension cost charge represents the contributions paid by the charity to the funds and amounted to £41,398 (2021: £42,777).

NEW LIFE CHRISTIAN CENTRE (CROYDON)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2022 (continued)

14 RELATED PARTY TRANSACTIONS

Trustees

During the period, trustees and persons with a family connection received the following amounts from the charity as a result of their employment by the charity:

	2022	2021
	£	£
Trustee		
<u>Gross Remuneration</u>		
M Russell	47,072	45,673
<u>Pension</u>		
M Russell	3,819	3,708
<u>Private Medical Cover</u>		
M Russell	1,248	1,300

All payments made to the trustees were as provided for in Paragraph 26 of the Articles of Association of the charity.

No trustees claimed any expenses relating to their role as trustees (2021: none). One trustee claimed expenses of £143 (2021: £38) in their role as an employee.

During the year, total unrestricted income of £29,615 (2021: £37,474) was received from trustees. There was a total of £480 restricted donations received from trustees (2021: £605).

Payments to Key Management Personnel

In addition to the above, total employee benefits to non-trustee key management personnel during the year was £328,688 (2021: £322,545). Relatives of non-trustee key management personnel received employee benefits of £90,091 (2021: £98,063).

Grants

Grants totalling £7,750, made up of £7,500 regular support, £250 restricted donations (2021: £7,727, made up of £7,500 regular support, £215 restricted donations and £12 for DBS check) were made to the African Child Trust during the year. The trustees Kunle Onabolu and Chima Amiaka are also trustees of this organisation.

Grants totalling £5,750, made up of £5,000 regular support and £750 restricted donations (2021: £6,750, made up of £6,000 regular support and £750 restricted donations) were made to Sarah Russell (a sister of Mark Russell, a Trustee of this organisation) during the year.

Lease

40 Tamworth Road was leased to the African Child Trust from 7th November 2014 for £6,988/year. The trustees Kunle Onabolu and Chima Amiaka are also trustees of this organisation.

NEW LIFE CHRISTIAN CENTRE (CROYDON)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2022 (continued)

15 GRANTS PAYABLE

	2022	2021
	£	£
All grants were made from the Church. They may be analysed as follows:		
Individuals (see note 15(a))	90,801	69,681
Institutions (see note 15(b))	21,974	30,593
	<u>112,775</u>	<u>100,274</u>

(a) Individuals

During the year, grants totalling £90,801 (2021: £69,681) in aggregate were made to a total of 54 (2021: 44) individuals. The grants were made for the following purposes:

Purpose	No. of	2022	No. of	2021
	Individuals	£	Individuals	£
Missions Support	19	85,907	20	63,246
Relief of Financial Need	35	4,894	22	6,435
		<u>90,801</u>		<u>69,681</u>

(b) Grants to Institutions

During the period, grants totalling £21,974 (2021: £30,593) in aggregate were made to the following institutions. The purpose of all grants to institutions was Missions Support.

Institutions	2022		2021	
	No.	£	No.	£
African Child Trust	14	7,750	15	7,727
Central African Mission	5	1,667	5	2,125
Life Support	5	6,333	6	8,200
LifeSpring International	2	120	1	270
London City Mission	-	-	3	3,000
SLAWA	17	1,954	16	2,321
Star of Hope Foundation	11	4,150	6	6,950
		<u>21,974</u>		<u>30,593</u>

16 POST BALANCE SHEET EVENTS

After the year end, New Life Croydon agreed to sell 9 Carlyle Road, Croydon, a property carried in the fixed assets at £26,000 for £740,000, and to purchase a property, Millstream House, Storrington, for £500,000.