

**NEW LIFE CHRISTIAN CENTRE (CROYDON)**

**ANNUAL REPORT AND  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31 March 2021**

**Charity Number: 1123257  
Company Number: 6484891**

**NEW LIFE CHRISTIAN CENTRE (CROYDON)**

**ANNUAL REPORT AND  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31 March 2021**

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**NEW LIFE CHRISTIAN CENTRE (CROYDON)****TRUSTEES' REPORT**

FOR THE YEAR ENDED 31ST MARCH 2021 (CONTINUED)

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<b>Trustees</b>		<b>Non-Trustee Elders</b>	
Mr Adetayo Aderemi	(Non-Elder)	Mr Frederick Asante	Mr Chris James
Mr Chima Amiaka	(Secretary)	Mr Tim Coales	Mr Ian James
Mr Jay Bhatt	(Treasurer)	Dr Peter Debrah-Mensah	Mr Isaac Kironde
Dr Olukunle Onabolu		Mr John Edwards	Mr David Lilley
Mr Neville Pinto	(Chairman)	Mr David Fellowes	Mr William McCabe
Mr Mark Rossell		Mr Richard Howes	Mr D Kofi Sunu
Mr Tony Sokan		Mr Gerald Huston	

The liability in the event of a winding up does not exceed £1. At the first general meeting, all the members shall retire but shall be entitled to stand for re-election. Thereafter, each Trustee shall be appointed to serve for a period of three years.

**Registered office**

5 Cairo New Road  
Croydon  
Surrey CR0 1XP

**Auditors**

**Jacob Cavenagh & Skeet**  
5 Robin Hood Lane  
Sutton  
Surrey SM1 2SW

**Solicitors**

**Russell-Cooke Solicitors**  
2 Putney Hill  
London  
SW15 6AB

**Bankers**

**The Co-operative Bank**  
91 George Street  
Croydon  
Surrey  
CR9 3QT

**Metro Bank**  
One Southampton Row  
London  
WC1B 5HA

**Clydesdale Bank**  
154 - 158 Kensington High St  
London  
W8 7RL

**Charity Bank**

**Fosse House**  
182 High Street  
Tonbridge  
TN9 1BE

## **NEW LIFE CHRISTIAN CENTRE (CROYDON)**

### **TRUSTEES' REPORT**

FOR THE YEAR ENDED 31ST MARCH 2021

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The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details set out on page 1 form part of this report. The financial statements comply with current statutory requirements and the Memorandum and Articles of Association.

#### **Structure, governance and management**

The New Life Christian Centre (Croydon) was incorporated as a company limited by guarantee in the United Kingdom on 28<sup>th</sup> January 2008 with company number 6484891 and is registered with the Charity Commission with number 1123257. The Centre operates from its premises at Cairo New Road, Croydon, CR0 1XP.

The Trustees act as company directors for Companies Act purposes. New trustees are exclusively appointed by the existing trustees from amongst those who have been serving in a leadership capacity for some years. Such appointments are confirmed at annual general meetings of the charity. The governance and management of the charity are delegated to and implemented by each and every one of the Trustees jointly. With one exception, all of the trustees are elders.

#### Trustee Induction and Training

New Trustees are given an induction and provided with an information pack of NLCC leaflets that includes our values and ministries; the Memorandum and Articles of Association for the Company; and guidance notes (Charity Commission document CC3 "Essential Trustee") about being a Trustee and about the work of the Charity. They are also given our Conflict of Interest policy as well as Trustees Declaration form to complete, sign and return.

We confirm to the best of our belief that these accounts comply with the relevant statutory requirements, our governing document and the Statement of Recommended Practice (2015) FRS 102. Elders are still meeting fortnightly, and separate trustees' meetings are also held bi-monthly to carry out their responsibilities on behalf of the charity. The trustees normally seek to reach a consensus on all matters before implementing their decisions. The trustees are aware of the need to assess the risks to which the charity may be exposed and the potential impact they could have. As all but one of the trustees are elders, the fortnightly meetings of the elders enable us to identify risks to be addressed and trustees' meetings are held to deal with these without undue delay.

#### **Objectives and activities**

Our Memorandum of Association declares that our objects are:

- 1 The proclamation and furtherance of the gospel of God concerning His Son, Jesus Christ our Lord, and the preaching and teaching of the Word of God.
  - 2 The promotion of the education in Christian principles and standards.
  - 3 The relief of financial hardship and sickness.
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## **NEW LIFE CHRISTIAN CENTRE (CROYDON)**

### **TRUSTEES' REPORT**

FOR THE YEAR ENDED 31ST MARCH 2021 (CONTINUED)

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The fellowship has been operating in Croydon for more than 65 years and has grown into a thriving multi-national church that seeks to impact the local community and further afield with the truths of the Kingdom of God. We are committed to enabling as many people from our local community as possible to worship in our church and to become part of the fellowship. All are welcome to attend our regular services, during which appropriate facilities and instructional resources are provided for children and young adults. A wide range of activities for all ages takes place every week on our premises here in Croydon, including an independent Ofsted-Registered Pre-School.

It is our aim to take care, pastorally, of those who are advanced in years, those who are sick and those who request help and guidance. We have a number of paid and volunteer helpers who assist in all these activities and visit those who are unable to get about.

All of these activities are geared towards public benefit, as the trustees have always adhered to and continue to adhere to the Charity Commission's guidance on public benefit.

#### **Grant Making Decisions**

In order to assist the propagation of these truths further afield, we actively and financially support many missionaries and mission projects in countries across Europe, Africa and Asia.

The primary aim of our grant-making policy is to provide missions support to individuals and institutions. Consistent with our primary objective of proclaiming and furthering the gospel of God, additional grants are made to individuals for the relief of their immediate financial needs. Our practice is mainly to support those individuals and institutions with whom we have established good relationships over the years and in whom the trustees are confident of their effective involvement in the purposes of the charity.

#### **Reserves**

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months' unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

The balance held as unrestricted funds at year end was £1,540,856. (2020: £1,459,571), of which £463,571 (2020: £381,039) are regarded as free reserves, after allowing for funds tied up in tangible fixed assets. Actual three months' cash payments totalled £297,933 (2020: £317,738). The current level of reserves is therefore higher than is needed.

#### **Remuneration of key management personnel**

The trustees and elders listed on page 1 and the Executive Board (made up of the Heads of Departments and the Financial Controller) are the key management personnel in charge of directing, controlling, running and operating the charity on a day to day basis. All trustees (directors) give of their time freely, however one is employed in a different capacity and his remuneration and related party transactions are disclosed together with those of the other key management personnel in Note 14 to the accounts.

## **NEW LIFE CHRISTIAN CENTRE (CROYDON)**

### **TRUSTEES' REPORT**

**FOR THE YEAR ENDED 31ST MARCH 2021 (CONTINUED)**

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The pay of senior staff, together with all other staff members, is reviewed annually. In view of the nature of the charity, the directors benchmark against pay levels in other charities of a similar size and activity.

#### **Achievements and performance**

The year has been completely dominated by the global Coronavirus pandemic (COVID-19) and it has affected all aspects of New Life's operations. However, by God's grace, we have overcome the challenges and, in some respects, are in a stronger position as a result.

In mid-March 2020, the first national lockdown was announced and our services for Sunday, 22<sup>nd</sup> March were cancelled, but replaced by an online service broadcast on YouTube. Since then, NLC has provided an online service every Sunday without fail and huge gratitude and admiration is owed to our staff who developed this, from scratch, in a matter of days in the very beginning of the pandemic.

The Pastoral Team were no longer able to meet people face-to-face at a time when their pastoral support was most needed, so they quickly adapted to contacting folk by telephone or Zoom calls and supported those who were clinically vulnerable and in isolation by doing shopping and delivering food parcels. Home Groups also stopped meeting but many very quickly resumed by meeting on Zoom and other platforms.

The pre-school had to close for a couple of months but, again, innovative methods were used to keep in touch with the children online and to give them interactive activities to do at home. Face to face activities for young people also had to cease, but contact was maintained online and group meetings were held on Zoom.

With the pre-school closed, all group meetings suspended and staff following government guidance to work at home, the Centre was closed and the Facilities Team placed on Furlough under the Government's Coronavirus Job Retention Scheme (CJRS), or allocated alternative duties to support other ministries. Eventually, after a massive initial effort to get ministries up and running in new ways, it was recognised that some staff could not be kept fully occupied when working at home and, consequently, a number of staff members were placed on Furlough for varying amounts of time.

The Executive Board worked diligently throughout the year to interpret Government guidelines and support their staff through the uncertain times. Communications with staff were vitally important and each head of department convened virtual team meetings in order to keep in touch with isolated colleagues. The mental health of people isolated by the pandemic has been of national concern and at NLC we have tried to protect and support our staff. As some restrictions were lifted in the late summer of 2020, the Executive Board undertook health and safety risk assessments for various types of groups of people to meet again, and these were supplemented with NLC's own guidelines (based upon Government guidance) on how meetings should be managed safely.

A few weeks prior to the first lockdown, the Executive Board received the approval for NLC to include the option for online payment of tithes and offerings via our website. The imposition of lockdown and the suspension of attended services meant that taking online payments was imperative in order to maintain the churches only source



## **NEW LIFE CHRISTIAN CENTRE (CROYDON)**

### **TRUSTEES' REPORT**

FOR THE YEAR ENDED 31ST MARCH 2021 (CONTINUED)

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of income. Thankfully, the fellowship responded magnificently to this request, and the accounts show that income has held up pretty well throughout the pandemic. This, together with support from the Government via the CJRS, has resulted in a reasonable financial outturn.

The streaming of Sunday services via YouTube has maintained a connection with our congregation and, on average, it appears that they are accessed live by over 300 devices and each service has over 1000 views in the following weeks. As a device could be seen by a family of several people, NLC is hopeful that our congregation of 1,000+ is still being reached, cared for and equipped for life in these troubled times. In addition, we know that new people have joined us having found our services online, and it has been such a blessing to welcome them in person as attended services have resumed.

In the earlier stages of the first lockdown, we relied upon piecing together pre-recorded clips of worship and preaching, but this provided the opportunity for us to receive contributions from 'remote' speakers such as Nathanael Edwards, J C Alzamora, Eugene May, Mark Ritchie and our own John Edwards who got caught up in the lockdown in France. Our Youth also enjoyed the online ministry by Andy and Natalie Lane, and Andy Gray. The online presence also allowed many of our missionaries in other countries to join our services on a regular basis. As time passed and some restrictions lifted, we were able to broadcast worship and preaching that was taking place live in the Centre and, even more recently, these live services have been attended by a limited congregation which enhances still further the atmosphere of the streamed broadcast. Our ability to stream live events has been increased immeasurably since the appointment of a Production Manager. The Oversight wants our online presence to be permanent, even after the pandemic has passed, and Adam is working to achieve this. The Trustees approved the Production Manager's proposal to spend £26,000 on the purchase of new production equipment and the first phase, involving the construction of a Production Control room, has recently been completed. We are now able to broadcast services of a high technical standard.

The UK has been in and out and back in to lockdown throughout the whole of 2020/21 and as at the 31<sup>st</sup> March 2021 the Trustees are looking forward to following the Government's Roadmap which envisages a gradual lifting of restrictions. God willing, in 2021 we will continue to emerge from the grip of the pandemic, and the Trustees give God all the glory for guiding us through these troubled times.

### **Going Concern**

There are no issues affecting the company's status as a going concern.

## **NEW LIFE CHRISTIAN CENTRE (CROYDON)**

### **TRUSTEES' REPORT**

FOR THE YEAR ENDED 31ST MARCH 2021 (CONTINUED)

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#### **Financial review**

The total funds carried forward at the end of the year by New Life Christian Centre (Croydon) have increased by £87,815. The effect of the general financial turbulence throughout the country on the Centre continues to be closely monitored by the trustees, especially since most of our income is voluntary. We continue to help those members of our congregation who have been adversely affected by the current economic climate through various ways, including our Pastoral Care, Christians Against Poverty (CAP) Centre, Package of Hope and Open Hands/Storehouse.

This year, grants amounting to £100,274 (2020: £140,862) were granted to individuals and institutions in the year. A review of our grant funding policy is on-going with a view to ensuring effective use of our funding and improved accountability.

The trustees would take this opportunity to thank all the volunteers who work so hard to contribute to the life of the Centre. Were it not for COVID-19 having such a drastic affect upon our activities, it is estimated that some 400 volunteers would normally be actively involved on a weekly basis. During the pandemic, this number has dropped significantly, but as restrictions are gradually lifted and our activities resume, then our reliance upon our volunteers will return to similar, pre-COVID, levels.

The Scheme of Delegated Authorities continues to be applied at all levels of the organisation and is monitored by the Executive Board. Any Head of Department can raise an issue, that might exceed their delegated authority, at an Executive Board meeting, and the Board will then reach a decision that is within its remit or escalate the matter to the Trustees for ultimate determination.

This year, because of the lockdown, most of the donations have come in electronically, with very few cheques being posted to the Centre, and little cash being handed in at the Centre. The risk associated with handling of cash is therefore mostly removed. No incidents of theft or fraud have occurred.

#### **Plans for future periods**

In previous years, following the sale of the neighbouring site to Optivo, the opportunity was taken to review our plans for the future of the NLCC site. After deliberations with all the Elders and professional advisors, NLC opted for upgrading/re-fitting our existing building, rather than a total redevelopment of our own site. The Head of Operations lead the project to scope out the concepts and innovations that might be included in the refurbishment and then briefed a multi-disciplinary design consultant to conduct a feasibility study on the proposals and come up with an estimate. The estimated cost is almost £4,000,000 and receipt of the feasibility study coincided with start of the Coronavirus pandemic. The uncertainty created by the pandemic calls into question some of the assumptions made during the concept phase of the project and also NLC's ability to fund such a high-cost venture. As a result, the project has been put on hold for at least 12 months until the pandemic has passed and NLC's future is a bit clearer.



## **NEW LIFE CHRISTIAN CENTRE (CROYDON)**

### **TRUSTEES' REPORT**

**FOR THE YEAR ENDED 31ST MARCH 2021 (CONTINUED)**

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The Directors are seeking to appoint more non-elder trustees with appropriate skill sets.

The Trustees are also seeking to recruit a new Head of Operations, as the current postholder retires on 31st August 2021.

Other objectives include:

- a) Putting in place a Risk Policy and Practice. We are working towards this based on CC26 and will be guided by this template to ensure that this is in place as soon as possible. We continue to monitor and improve on our Safeguarding policy as well as other policies. The Staff Handbook (of employment guidelines) is also being reviewed.
- b) Continued refining of an approved delegated structure of financial control to ensure that we exercise appropriate control, while not hindering smooth operation of the church/charity. In this context, the Trustees instigated the formation of an Executive Board (comprising the four heads of departments, plus the Financial Controller) to manage the day to day running of the organisation and resolve issues or raise them with the Trustees' Board in accordance with the Scheme of Delegated Authority.
- c) Taking the lead, in liaison with the church's eldership, to manage and ensure clear separation between spiritual leadership and statutory governance requirements. This is now better understood but remains a work in progress.
- d) Managing the volunteers through a clearly defined structure that motivates and enthuses them in their roles. This is work we hope to concentrate on as this is important for the successful running of our Sunday services. The Trustees recognise, with much appreciation, that the church is reliant upon volunteers, particularly so on Sunday when the church congregation of about 1000-1200 gather together in 3 separate services.

### **Risk**

The Trustees review the charity's current and planned future activities in the light of any major risks arising from time to time and the effectiveness of systems and procedures designed to manage them. The principal risks and uncertainties currently facing the charity are considered to be the loss of income, the management of our property stock, and the loss of key staff. Our plans and strategies for managing risks include consulting with external professional organisations and individuals, maintaining effective internal controls, risk registers, incident reporting and monitoring systems and insurance cover where appropriate.

### **Statement of fundraising practice**

In the year 2020/21, New Life Christian Centre (Croydon) engaged in fundraising, in the form of receiving free-will offerings/donations, some of which were gift-aided, from members of our fellowship. However, we did not contract

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## **NEW LIFE CHRISTIAN CENTRE (CROYDON)**

### **TRUSTEES' REPORT**

FOR THE YEAR ENDED 31ST MARCH 2021 (CONTINUED)

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the services of any professional fundraisers as defined by section 58 of the Charities Act 1992. Other than publicly inviting an offering at every service, we do not engage in persistent or intrusive fundraising practices with any of our donors, including vulnerable people, and we never have private or coercive discussions with individuals about their giving. Our fundraising practices are ethical and in accordance with Biblical principles. No complaints were received about our fundraising practices.

#### **Trustees' responsibilities**

The trustees, who are also directors of NLCC (Croydon) for the purposes of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue its operations.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

#### **Disclosure of information to auditors**

To the knowledge and belief of the Trustees, there is no relevant information that the charity's auditors are not aware of, and the Trustees have taken all the steps necessary to ensure the Trustees are aware of any relevant information, and to establish that the charity's auditors are aware of the information. The minutes of all Trustees' meetings held during the accounting year have been made available to the auditors, and any questions they have raised arising from those minutes have been answered.

#### **Auditors**

A resolution will be proposed at the Annual General Meeting that Jacob Cavenagh & Skeet be re-appointed auditors of the charity.

**NEW LIFE CHRISTIAN CENTRE (CROYDON)**

**TRUSTEES' REPORT**

**FOR THE YEAR ENDED 31ST MARCH 2021 (CONTINUED)**

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The above report is prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

ON BEHALF OF THE TRUSTEES



19th of July 2021

C Amiaka

INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF  
**NEW LIFE CHRISTIAN CENTRE (CROYDON)**

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**Opinion**

We have audited the financial statements of New Life Christian Centre (Croydon) (the 'charity') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information



INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF  
**NEW LIFE CHRISTIAN CENTRE (CROYDON) (continued)**

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and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included with the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees' (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is

INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF  
**NEW LIFE CHRISTIAN CENTRE (CROYDON) (continued)**

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necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity, we identified that the principal risks of non-compliance with laws and regulations related to charity and employment legislation and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management, considering the internal controls in place and discussion amongst the engagement team.

We determined that the principal risks were related posting inappropriate journal entries to increase revenue or reduce expenditure, management override of controls and government assistance, being income received from the HMRC Job Retention Scheme.

In response to the risks identified we designed procedures which included, but were not limited to testing the calculation of claims made under the Coronavirus Job Retention Scheme, identifying and testing journal entries and evaluating the charity's internal controls.



INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF  
**NEW LIFE CHRISTIAN CENTRE (CROYDON) (continued)**

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There are inherent limitations in the audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and regulations made under that Act. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.



**Miriam Hickson FCA (Senior Statutory Auditor)**  
**for and on behalf of Jacob Cavenagh & Skeet**  
**Statutory Auditor**  
**Chartered Accountants**

5 Robin Hood Lane  
Sutton  
Surrey  
SM1 2SW

Dated: 16/09/21

**NEW LIFE CHRISTIAN CENTRE (CROYDON)**

**STATEMENT OF FINANCIAL ACTIVITIES (including income and expenditure account)**

FOR THE YEAR ENDED 31 March 2021

	Note	2021			2020		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		£	£	£	£	£	£
<b>Income and endowments from</b>							
Donations and legacies		947,285	25,535	972,820	952,293	17,752	970,045
Investments		3,371	-	3,371	3,712	-	3,712
Charitable activities		105,653	-	105,653	140,624	-	140,624
CJRS - Grants		94,888	-	94,888	-	-	-
		<b>1,151,197</b>	<b>25,535</b>	<b>1,176,732</b>	<b>1,096,629</b>	<b>17,752</b>	<b>1,114,381</b>
<b>Expenditure on</b>							
Charitable activities	2	1,071,894	17,023	1,088,917	1,124,225	18,860	1,143,085
<b>Total expenditure</b>		<b>1,071,894</b>	<b>17,023</b>	<b>1,088,917</b>	<b>1,124,225</b>	<b>18,860</b>	<b>1,143,085</b>
<b>Net income / (expenditure) for the year</b>							
	3	79,303	8,512	87,815	(27,596)	(1,108)	(28,704)
Transfers between funds	10	1,982	(1,982)	-	1,085	(1,085)	-
<b>Net Movement in Funds</b>		<b>81,285</b>	<b>6,530</b>	<b>87,815</b>	<b>(26,511)</b>	<b>(2,193)</b>	<b>(28,704)</b>
<b>Reconciliation of Funds</b>							
<b>Total funds brought forward</b>		<b>1,459,571</b>	<b>102,675</b>	<b>1,562,246</b>	<b>1,486,082</b>	<b>104,868</b>	<b>1,590,950</b>
<b>Total funds carried forward</b>		<b>1,540,856</b>	<b>109,205</b>	<b>1,650,061</b>	<b>1,459,571</b>	<b>102,675</b>	<b>1,562,246</b>

## BALANCE SHEET

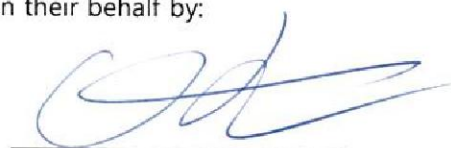
AS AT 31 March 2021

	Note	2021		2020	
		Total		Total	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	7		1,077,285		1,078,532
<b>Current assets</b>					
Debtors	8	96,351		81,440	
Cash at bank and in hand		542,426		469,225	
		638,777		550,665	
<b>Current liabilities</b>					
Creditors: Amounts falling due within one year	9a	64,253		61,710	
<b>Net current assets</b>			574,524		488,955
<b>Total assets less current liabilities</b>			1,651,809		1,567,487
Creditors: Amounts falling due after one year	9b		1,748		5,241
<b>Net assets</b>			<b>1,650,061</b>		<b>1,562,246</b>
<b>Reserves</b>					
Restricted income funds	10a	109,205		102,675	
Unrestricted income funds	10b	1,540,856		1,459,571	
<b>Total charity funds</b>			<b>1,650,061</b>		<b>1,562,246</b>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

Approved by the Trustees on 19th of July 2021 and signed on their behalf by:

C Amiaka  
Trustee



J Bhatt  
Trustee



## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 March 2021

	2021 £	2020 £	Note
<b>Cash flows from operating activities:</b>			
<i>Net cash provided by (used in) operating activities</i>	<u>104,419</u>	<u>(4,784)</u>	Table 1
<b>Cash flows from investing activities:</b>			
Dividends, interest and rents from investments	3,371	3,712	
Proceeds from the sale of property, plant and equipment	-	-	
Purchase of property, plant and equipment	<u>(30,979)</u>	<u>(54,722)</u>	
<i>Net cash provided by (used in) investing activities</i>	<u>(27,608)</u>	<u>(51,010)</u>	
<b>Cash flows from financing activities:</b>			
Repayments of borrowing	-	1,493	
Loans given	-	(1,493)	
Capital Repayments	(3,494)	(3,494)	
Interest Paid	<u>(116)</u>	<u>(116)</u>	
<i>Net cash provided by (used in) financing activities</i>	<u>(3,610)</u>	<u>(3,610)</u>	
<i>Change in cash and cash equivalents in the reporting period</i>	<b>73,201</b>	<b>(59,404)</b>	
Cash and cash equivalents at the beginning of the reporting period	<u>469,225</u>	<u>528,629</u>	
<i>Cash and cash equivalents at the end of the reporting period</i>	<u><b>542,426</b></u>	<u><b>469,225</b></u>	Table 2

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 March 2021 (continued)

**Table 1: Reconciliation of net income/(expenditure) to net cash flow from operating activities**

	2021	2020
	£	£
<b>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</b>	87,815	(28,704)
<b>Adjustments for:</b>		
Depreciation charges	32,226	25,716
Dividends, interest and rents from investments	(3,371)	(3,712)
Interest Paid	116	116
(Increase)/decrease in debtors	(14,911)	9,734
Increase/(decrease) in creditors	2,544	(7,934)
<b>Net cash provided by (used in) operating activities</b>	<b>104,419</b>	<b>(4,784)</b>

**Table 2: Analysis of cash and cash equivalents**

	2021	2020
	£	£
Cash in hand	542,426	469,225
<b>Total cash and cash equivalents</b>	<b>542,426</b>	<b>469,225</b>



## NEW LIFE CHRISTIAN CENTRE (CROYDON)

### NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2021

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#### 1 ACCOUNTING POLICIES

##### a. Basis of preparation

The financial statements have been prepared under the Companies Act 2006 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting.

New Life Christian Centre (Croydon), charity number 1123257, meets the definition of a public benefit entity under FRS102. It is a company limited by guarantee whose registered office is at 5 Cairo New Road, Croydon, CR0 1XP.

##### b. Going concern

There are no material uncertainties about the charity's ability to continue as a going concern.

##### c. Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be reliably measured.

##### Job Retention Scheme government grant income

For JRS grant income, the income is recognised in the period to which the underlying furloughed staff costs relate to.

##### d. Expenditure

Expenditure is accrued as soon as a liability is considered probable, and is apportioned between direct, grant and support costs as follows:

- Grant funding of activities reflects grants made per note 15. Grants payable are accounted for as they are paid over.
- The breakdown of support costs and how these were allocated between Governance and other support costs is shown in note 2.

##### e. Debtors

Grants receivable and other debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

##### f. Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

##### g. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount

## NEW LIFE CHRISTIAN CENTRE (CROYDON)

### NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2021 (continued)

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due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

**h. Depreciation**

Depreciation is provided on all tangible fixed assets, apart from freehold properties, at rates calculated to write off their cost, less estimated residual value, of each asset over its expected useful life.

• Fixtures and fittings	– 20% per annum on cost
• Office and computer equipment	– 25% per annum on cost
• Music and media equipment	– 25% per annum on cost
• Mobile Phones	– 50% per annum on cost

The useful economic life and holding value of freehold property are so great that depreciation is immaterial and so is not charged.

**i. Operating leases**

Payments in respect of operating lease agreements have been charged to expenditure as incurred.

**j. Pension scheme arrangements**

The charity operates a defined contribution pension scheme and a stakeholder pension scheme. Pension costs are accounted for as the contributions are made.

**k. Finance leases**

Assets held under finance leases are recognised at the present value of minimum lease payments. The related liability is included in the balance sheet as finance lease creditor. Lease payments are treated as consisting of capital and interest elements. The interest is charged to expenditure so as to produce a constant periodic rate of interest on the remaining balance of the liability.

**NEW LIFE CHRISTIAN CENTRE (CROYDON)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 March 2021 (continued)**

**Note 2: Expenditure on Charitable Activities:**

	2021					2020				
	Activities Undertaken		Grant Funding Activities		Total	Activities Undertaken		Grant Funding Activities		Total
	Directly		Directly			Directly		Directly		
	£		£		£	£		£		£
<b>Expenditure</b>										
Salaries	619,121		-	175,923	795,044	608,014	-	-	173,342	781,356
Buildings & Accommodation	39,091		-	-	39,091	46,195	-	-	-	46,195
Proposed Redevelopment	-		-	-	-	6,808	-	-	-	6,808
Internet	5,640		-	-	5,640	5,813	-	-	-	5,813
Telephone	3,782		-	-	3,782	3,476	-	-	-	3,476
Printing & Stationery	14,602		-	-	14,602	15,853	-	-	-	15,853
Missionary Fund	-		100,274	-	100,274	-	140,862	12,005	-	152,867
Transport	83		-	-	83	1,864	-	-	-	1,864
Ministry Trips	-		-	-	-	1,242	-	-	-	1,242
Gifts	12,365		-	-	12,365	13,984	-	-	-	13,984
Catering	252		-	-	252	5,831	-	-	-	5,831
Activity Groups	42,150		-	-	42,150	42,322	-	-	-	42,322
IT Support	7,914		-	-	7,914	8,949	-	-	-	8,949
Sundry	9,449		-	-	9,449	17,002	-	-	-	17,002
Bad Debt (recovered)	(320)		-	-	(320)	(170)	-	-	-	(170)
Depreciation	32,226		-	-	32,226	25,716	-	-	-	25,716
Finance Lease Interest	116		-	-	116	116	-	-	-	116
	786,471		100,274	175,923	1,062,668	803,015	140,862	185,347		1,129,224

**NEW LIFE CHRISTIAN CENTRE (CROYDON)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 March 2021 (continued)**

	2021				2020			
	Activities Undertaken Directly		Grant Funding Activities		Activities Undertaken Directly		Grant Funding Activities	
	£	£	£	£	£	£	£	£
<b>Governance Costs</b>								
Management and Administration	-	-	13	13	-	-	13	13
Legal and Professional	-	-	20,650	20,650	-	-	8,382	8,382
Audit and Accountancy	-	-	5,586	5,586	-	-	5,466	5,466
	-	-	26,249	26,249	-	-	13,861	13,861
<b>Total</b>	<b>786,471</b>	<b>100,274</b>	<b>202,172</b>	<b>1,088,917</b>	<b>803,015</b>	<b>140,862</b>	<b>199,208</b>	<b>1,143,085</b>



**NEW LIFE CHRISTIAN CENTRE (CROYDON)****NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 March 2021 (continued)

<b>3 Net Income/(Expenditure) for the Year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation	32,226	22,557
Auditors' Remuneration	5,586	5,466

<b>4 Staff Costs</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Salaries & Wages	664,486	653,499
Social Security costs	53,212	52,590
Pension	42,777	40,252
	<b>760,475</b>	<b>746,341</b>
Benefits in kind	27,640	29,692
	<b>788,115</b>	<b>776,033</b>

	<b>2021</b>	<b>2020</b>
	<b>No.</b>	<b>No.</b>
The average monthly number of employees during the period was made up as follows:	24	26

There were no employees with emoluments of £60,000 per annum or more.

<b>5 Trustees' Emoluments</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Emoluments	45,673	45,694
Company Contributions to money purchase pension schemes	3,708	3,708
	<b>49,381</b>	<b>49,402</b>

No. of Trustees accruing benefits under Co Pension schemes	<b>2021</b>	<b>2020</b>
	<u>1</u>	<u>1</u>

**6 Taxation**

The charity is exempt from taxation on its charitable activities.



**NEW LIFE CHRISTIAN CENTRE (CROYDON)**

**NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 March 2021 (continued)

**7 FIXED ASSETS**

	Freehold property £	Fixtures & fittings £	Office & computer equipment £	Music & media equipment £	Mobile Phone £	Total £
<b>Cost</b>						
As at 31st March 2020	983,098	111,907	19,314	17,537	189	1,132,045
Additions	-	5,594	2,004	23,381	-	30,979
As at 31st March 2021	983,098	117,501	21,318	40,918	189	1,163,024
<b>Depreciation</b>						
As at 31st March 2020	-	37,270	6,915	9,315	13	53,513
Charge for year	-	22,157	5,385	4,590	94	32,226
As at 31st March 2021	-	59,427	12,300	13,905	107	85,739
<b>Net book value</b>						
As at 31st March 2021	983,098	58,074	9,018	27,013	82	1,077,285
As at 31st March 2020	983,098	74,637	12,399	8,222	176	1,078,532

<b>8 Debtors</b>	<b>2021</b>	<b>2020</b>
	£	£
Trade Debtors	4,077	4,077
Prepayments and accrued income	20,758	34,820
CJRS - Grant	9,771	-
Other Debtors	61,745	42,543
	<b>96,351</b>	<b>81,440</b>
<b>9a Creditors: Amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	£	£
Trade Creditors	21,638	10,088
Accruals & deferred income	12,573	22,271
Taxation & Social Security	17,234	18,539
Other Creditors	9,314	7,318
Finance Lease Creditor	3,494	3,494
	<b>64,253</b>	<b>61,710</b>
<b>9b Creditors: Amounts falling due after one year</b>		
Finance Lease Creditor	<b>1,748</b>	<b>5,241</b>

**NEW LIFE CHRISTIAN CENTRE (CROYDON)**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 March 2021 (continued)**

**10 FUNDS**

(a)	Restricted	Balance as at 1st Apr 2019		Transfers		Income		Expenditure		Balance as at 31st Mar 2020		Transfers		Income		Expenditure		Balance as at 31st Mar 2021	
		£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
	Life Support	-	-	-	-	1,192	1,192	1,192	-	-	-	-	-	1,000	1,000	1,000	-	-	-
	Louise Bunce (Bunty)	120	-	-	-	510	630	630	-	-	-	-	-	360	360	360	-	-	-
	Star of Hope	188	-	-	-	1,038	1,226	1,226	-	-	-	-	-	150	150	150	-	-	-
	Serhii Chumachenko	438	-	-	-	1,150	1,588	1,588	-	-	-	-	-	-	-	-	-	-	-
	Florence Adesina	-	-	-	-	-	-	-	-	-	-	-	-	125	125	125	-	-	-
	Central African Mission	-	-	-	-	138	138	138	-	-	-	-	-	125	125	125	-	-	-
	(CAM – Carol & Ginny)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Across The Bridge (C Woods)	938	-	-	-	416	1,354	1,354	-	-	-	-	-	506	506	506	-	-	-
	SLAWA	-	-	-	-	470	470	470	-	-	-	-	-	1,225	1,225	1,221	4	4	4
	Ben Peters (YWAM)	39	-	-	-	38	77	77	-	-	-	-	-	-	-	-	-	-	-
	Sarah Rossell,	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Missionary in Russia	187	-	-	-	750	937	937	-	-	-	-	-	750	750	750	-	-	-
	Jodie Davies	30	-	-	-	120	150	150	-	-	-	-	-	120	120	120	-	-	-
	LifeSpring International	30	-	-	-	120	-	-	150	-	-	-	-	120	120	270	-	-	-
	Storehouse	-	-	-	-	7,472	7,472	7,472	-	-	-	-	-	10,384	6,434	6,434	3,950	3,950	3,950
	African Child Trust	30	-	-	-	65	95	95	-	-	-	-	-	215	215	215	-	-	-
	REGENERATE – Building	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Fund	65,061	-	-	-	-	-	-	65,061	-	-	-	-	-	-	-	65,061	65,061	65,061
	Pastoral Care	2,500	-	-	-	1,250	-	-	3,750	-	-	-	-	1,500	2,350	2,350	-	-	-

**NEW LIFE CHRISTIAN CENTRE (CROYDON)**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 March 2021 (continued)**

**10 FUNDS (continued)**

<b>Restricted</b>	<b>Balance as at 1st Apr 2019</b>	<b>Transfers</b>	<b>Income</b>	<b>Expenditure</b>	<b>Balance as at 31st Mar 2020</b>	<b>Transfers</b>	<b>Income</b>	<b>Expenditure</b>	<b>Balance as at 31st Mar 2021</b>
Music Department	313	-	-	-	313	(750)	2,125	-	1,688
Rendezvous	1,980	-	-	617	1,363	-	-	75	1,288
Christmas (OCA, Hampers, etc)	347	-	1,287	1,634	-	-	4,519	2,937	1,582
Youth Activities	1,744	-	65	-	1,809	-	-	-	1,809
Children's Activities	385	-	-	-	385	-	20	-	405
Noah's Ark	63	-	-	-	63	-	-	-	63
SONIC Project	4,236	(1,085)	303	588	2,866	(1,232)	-	-	1,634
Healing On The Streets (HOTS)	352	-	-	121	231	-	-	45	186
Christians Against Poverty (CAP) Centre	1,130	-	1,157	571	1,716	-	2,201	340	3,577
Legacy to Children	24,757	-	211	-	24,968	-	90	-	25,059
	<b>104,868</b>	<b>(1,085)</b>	<b>17,752</b>	<b>18,860</b>	<b>102,675</b>	<b>(1,982)</b>	<b>25,535</b>	<b>17,023</b>	<b>109,205</b>

Life Support is a charity that with a mission to serve those in need developing countries by providing food, shelter, education, training and employment.

Louise Bunce (known as Bunty) is a worldwide missionary.

Star of Hope is a humanitarian organisation in Bulgaria, founded by the late Emilia Manolova, a former student of our former Bible School.

Serhii Chumachenko is a former student of our former Bible School and a missionary in Ukraine.

Florence Adesina is involved in church planting and humanitarian work in Nigeria.



## NEW LIFE CHRISTIAN CENTRE (CROYDON)

### NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2021 (continued)

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Carol and Ginny are missionaries working in Congo through Central African Mission (CAM)

Across The Bridge is the umbrella for Chas and Nicola Woods' ministry with Mahabba, Pastoral support of overseas missionaries and Prayer ministry that reaches out to people of other faiths.

SLAWA (South London African Women Association) is a charity founded by one of our church members to support refugee women and their families.

Ben Peters is a missionary working with YWAM in Germany.

Sarah Rossell is a missionary in Eastern Europe, involved in an English Language School and Church planting.

Jodie Davies is a missionary who is involved in humanitarian work in Thailand.

LifeSpring International runs a school that they built in Chingola, Zambia, for children who would not otherwise be able to go to school.

The Storehouse (formerly Open Hands) fund provides support for those in financial need.

African Child Trust supports widows and orphans in 7 African countries.

REGENERATE is our proposed redevelopment of NLCC site. Funds were raised for the Planning Permission.

Pastoral Care: the amount here was given by a member who was terminally ill to help with pastoral care.

Music Department: the amount here was given specifically for use by the music department. £750 of this was used to purchase wireless microphones for the music team as requested by the donor.

Rendezvous is an activity group for the elderly.

Christmas (OCA, Hampers etc) is a fund that was collected to give Christmas Hampers and gifts out to the needy.

Youth Activities relate to Flourish, Be Rooted and Friday Night Youth.

Children's Activities are Going Bananas and Power House.

Noah's Ark is a parent and toddler group.

SONIC Project is a Music Studio that is has been built on the 1st floor of the Centre. The equipment purchased for this have been capitalised and the transfers reflect the depreciation.

Healing On The Streets (HOTS) is a group of Christians that go into the streets to prayer for people who want healing.

Christians Against Poverty (CAP) fund is for our Centre Manager to use to provide for CAP clients.

**NEW LIFE CHRISTIAN CENTRE (CROYDON)**

**NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 March 2021 (continued)

The Legacy to Children was left for the work of children by the late Alice McDonald.

**10 (b) Unrestricted**

	Balance as at 1st Apr 2019 £	Transfers £	Income £	Expenditure £	Balance as at 31st Mar 2020 £	Transfers £	Income £	Expenditure £	Balance as at 31st Mar 2021 £
Designated	44,965	-	130,635	138,575	37,025	-	104,010	89,307	51,727
Undesignated	1,441,117	1,085	965,994	985,650	1,422,546	1,982	1,047,187	982,587	1,489,129
	1,486,082	1,085	1,096,629	1,124,225	1,459,571	1,982	1,151,197	1,071,894	1,540,856

**11 NET ASSETS**

The balances carried forward on the various funds are held as follows:

	Fixed Assets 2020 £	Other Net Assets 2020 £	Total 2020 £	Fixed Assets 2021 £	Other Net Assets 2021 £	Total 2021 £
Restricted funds	-	102,675	102,675	-	109,205	109,205
Unrestricted funds	1,078,532	381,039	1,459,571	1,077,285	463,571	1,540,856
	1,078,532	483,714	1,562,246	1,077,285	572,776	1,650,061

**NEW LIFE CHRISTIAN CENTRE (CROYDON)****NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 March 2021 (continued)

**12 OPERATING LEASES**

The operating lease charges for the year were:	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Hire of plant and machinery:	<u>18,058</u>	<u>18,058</u>

The total future minimum lease payments under non-cancellable operating leases are payable:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Within one year	14,400	14,400
between 1 and five years	7,200	21,600
After more than five years	-	-
<b>Total</b>	<u><b>21,600</b></u>	<u><b>36,000</b></u>

**13 PENSION SCHEME ARRANGEMENTS**

The charity operates a defined contribution pension scheme and a stakeholder pension scheme. The assets of the schemes are held separately from those of the charity in independently administered funds. The pension cost charge represents the contributions paid by the charity to the funds and amounted to £42,777 (2020: £40,252).



## NEW LIFE CHRISTIAN CENTRE (CROYDON)

### NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2021 (continued)

#### 14 RELATED PARTY TRANSACTIONS

##### Salaries

During the period, trustees and persons with a family connection received the following amounts from the charity as a result of their employment by the charity:

	2021	2020
	£	£
<b>Trustee</b>		
<u>Gross Salary</u>		
M Rossell	45,673	45,694
<u>Pension</u>		
M Rossell	3,708	3,708
<u>Private Medical Cover</u>		
M Rossell	1,300	1,218

All payments made to the trustees were as provided for in Paragraph 26 of the Articles of Association of the charity.

No trustees claimed any expenses relating to their role as trustees (2020: none). One trustee claimed expenses of £38 (2020: £1,329) in their role as an employee.

##### Payments to Key Management Personnel

In addition to the above, total employee benefits to non-trustee key management personnel during the year was £322,545 (2020: £317,749). Relatives of non-trustee key management personnel received employee benefits of £98,063 (2020: £106,999).

During the year, total unrestricted income of £37,474 (2020: £35,616) was received from trustees. There was a total of £605 restricted donations received from trustees (2020: £806).

##### Grants

Grants totalling £7,727, made up of £7,500 regular support, £215 restricted donations and £12 for DBS check (2020: £8,595, being £7,500 for regular support, £1,000 for the biennial Missions Conference and £95 restricted donations) were made to the African Child Trust during the year. The trustees Kunle Onabolu and Chima Amiaka are also trustees of this organisation.

Grants totalling £6,750, made up of £6,000 regular support and £750 restricted donations (2020: £8,178, being £6,000 for regular support, £1,240 for the biennial Missions Conference and £938 restricted donations) were made to Sarah Rossell (a sister of Mark Rossell, a Trustee of this organisation) during the year.

##### Lease

40 Tamworth Road was leased to the African Child Trust from 7<sup>th</sup> November 2014 for £6,988/year. The trustees Kunle Onabolu and Chima Amiaka are also trustees of this organisation.

**NEW LIFE CHRISTIAN CENTRE (CROYDON)**  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 March 2021 (continued)

**15 GRANTS PAYABLE**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
All grants were made from the Church. They may be analysed as follows:		
Individuals (see note 15(a))	69,681	99,150
Institutions (see note 15(b))	30,593	41,712
	<u>100,274</u>	<u>140,862</u>

**(a) Individuals**

During the year, grants totalling £69,681 (2020: £99,150) in aggregate were made to a total of 44 (2020: 114) individuals. The grants were made for the following purposes:

<b>Purpose</b>	<b>No. of Individuals</b>	<b>2021 £</b>	<b>No. of Individuals</b>	<b>2020 £</b>
Missions Support	20	63,246	26	91,678
Relief of Financial Need	22	6,435	88	7,472
		<u>69,681</u>		<u>99,150</u>

**(b) Grants to Institutions**

During the period, grants totalling £30,593 (2020: £41,712) in aggregate were made to the following institutions. The purpose of all grants to institutions was Missions Support.

<b>Institutions</b>	<b>2021 No.</b>	<b>£</b>	<b>2020 No.</b>	<b>£</b>
Action Europe	-	-	4	4,000
African Child Trust	15	7,727	14	8,595
Central African Mission	5	2,125	9	5,254
Life Support	6	8,200	7	7,392
LifeSpring International	1	270	-	-
London City Mission	3	3,000	5	5,000
SLAWA	16	2,321	11	1,570
Star of Hope Foundation	6	6,950	11	9,901
		<u>30,593</u>		<u>41,712</u>