



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

**From** 1<sup>st</sup> April 2023 **Period start date to** 31<sup>st</sup> March 2024 **Period end date**

**Charity name:** Bread of Life International Ministries

**Charity registration number:** 1123248

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>Advance the Christian Faith in accordance with the statement of Beliefs appearing in the schedule hereto in Basildon and in such other parts of the United Kingdom or the world as the Executive Committee may from time to time think fit.</p> <p>Fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the trust.</p> <p>To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused hereby in the said locations and in such other parts of the United Kingdom or the world as the Executive Committee may from time-to-time think fit.</p> <p>To advance any other purpose beneficial to the community in which the Ministry operates in.</p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>-Sunday fellowship</p> <p>- Ladies fellowship, where women learn and share on entrepreneurial skills, community development. Ladies annual retreat, conference and breakfast meetings</p> <p>- Men's fellowship, often attracting men from the community, other denominations and faith groups. Annual retreat and breakfast meetings</p> <p>- Couples' fellowships, a platform for building lifelong marriages, learning and developing parental skills and designed to also foster community cohesion.</p> <p>-Youth activities and services that allow BOLIM youth to fellowship with youth from other churches in Basildon</p> <p>- Music performances and platforms for aspiring young talent continues. Opportunities to develop praise and worship leaders and an opportunity to learn how to play various music instruments</p> <p>- Sunday school activities for children aged 11 and below. Annual trips and learning opportunities</p> <p>-Weekly Tea and Cake session for the elderly in the community giving an opportunity to meet others, play games and fellowship</p> <p>-Weekly bible study sessions</p> <p>-Morning devotions from Monday to Friday</p> <p>-Weekly prayer sessions</p> <p>.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	None issued

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	No changes to this policy in this current year. Donations to other charitable activities amounted to £3,037.00.
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	Most of the charitable work was undertaken by volunteers who continue to be pivotal in the church community involvement.
Other  Plans for the future of the church.		(i) Consider extension of the Miracle Centre as the building is becoming too small to accommodate all congregants (ii) Progress the registration of the Miracle Centre as a Marriage venue and progress the registration of a Marriage Officer. (iii) New assemblies in Kings Lynn and Milton Keynes. (iv) Strengthening Evangelism team as it once again looks at going out into the world and impacting the marketplace (v) Leadership training for all leaders and workers (vi) Car Park maintenance and markings (vii) Small-scale works that need to be completed within the church building (viii) Consider investment of charity funds (ix) Succession planning and training of young people into various departments (x) Set up a building fund

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.  Objectives, activities, and achievements of the church 2023-2024.	Para 1.20	<p>i) The theme for BOLIM for the year 2023 to 2024 was on 'Impacting the Marketplace'. This year started with the resumption of our Tea and cake Monday morning sessions for the elderly within the community that had been put on hold during the COVID pandemic. Weekly services continued with morning devotions every Monday to Friday morning from 7am to 8am., Midweek bible study every Wednesday evening via zoom and Friday Evening prayers between 6 and 7pm via the prayer/conference line.</p> <p>ii) The Easter conference was held from Friday 29<sup>th</sup> March 2023 and Sunday 1<sup>st</sup> April 2023 with Junior Pastors Leye Adeyeye and Michael Doka leading the services while Senior Pastor Nduna was attending BOLIM Zimbabwe conference. BOLIM joined up with other Basildon churches for the Walk of Witness on Good Friday.</p> <p>iii) BOLIM Leadership team held an all-day training on the 8<sup>th</sup> April 2023 and completed a SWOT analysis</p>



		<p>discussions around safeguarding vulnerable adults and children and sharing the Safeguarding Policy with the congregation.</p> <p>xvi) A Thanksgiving and worship night was held on Saturday 9<sup>th</sup> December 2023 led by Pastor Jane Doka which was a huge success and featured other praise and worship guest ministers</p> <p>xvii) The BOLIM internet website was revamped in December 2023</p> <p>xviii) A couples' valentine dinner was held on Saturday 2<sup>nd</sup> March 2024 at The Magic Mushroom Restaurant in Barleylands and drew great attendance from BOLIM couples and couples outside BOLIM.</p> <p>xix) BOLIM youth participated in Youth for Christ for all Basildon churches throughout the year</p> <p>xx) The year was sealed with another leadership training session on the 30<sup>th</sup> of March 2024 designed to ignite passion for the 2024 vision, mission and plan</p> <p><b>BOLIM Zimbabwe</b></p> <p>i. Financial Support to sister churches in Zimbabwe was over – £7000.</p> <p>ii. The churches have been resourced with PA systems and outreaches were done in Masvingo, a city in southeastern Zimbabwe and the capital of Masvingo Province, Harare Eastview, St Marys, Gweru, Bulawayo and Shurugwi.</p> <p>iii. 2023-2024 year was full of activities for the BOLIM Zimbabwe as the church continues to attain greater stability. The planted branches in Chitungwiza and Eastview experienced mixed fortunes. The Chitungwiza church saw modest growth, they have been promised a secure meeting venue at a school in St Marys. This is expected to result in increased attendances.</p> <p>iv. Unfortunately one of the leaders suddenly lost a 3-year-old son due to an electrical fault during that time. The church supported them during this difficult time.</p> <p>v. In the Eastview branch in Harare, not much progress occurred due to problems with venues. The Shurugwi branch is currently reassessing its option as meeting has met with setbacks.</p> <p>vi. The August 2023 annual Conferences were cancelled due to a suspected nationwide unknown viral outbreak. Only Outreaches and localised gatherings were possible. Once again Senior Pastor Tapiwamunashe Nduna, UK based, managed to go and support the churches. The focus of the trip was</p>
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		<p>to train leaders and find ways of meaningful engagement with the communities.</p> <p>vii. Plans for setting up assemblies in Bulawayo and Gweru were set back as a result of the prevailing restrictions on gatherings as a result of the viral outbreak though members attend home cell groups. Our prayers for peaceful elections across Zimbabwe were answered.</p> <p>viii. Outstanding Actions agreed upon include:</p> <p>(a) Set up governing document aligned the Zimbabwean constitution.</p> <p>(b) Appoint a secretary.</p> <p>(c) Organise their calendar that aligns to UK.</p> <p>(d) Consider their own chair of Trustees who would convene and chair meetings.</p> <p>(e) Take over operational oversight of the Zimbabwean church.</p> <p>(f) Feedback ongoing</p>
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### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	<p>2023-2024 saw an increase in attendance to Sunday services and church membership</p> <p>Monday Tea and cake services now fully established</p> <p>Participation of the youth in services and activities arranged for Basildon churches</p>
Performance of fundraising activities against objectives set	Para 1.41	<p>All the charity's activities were funded from members tithes, offerings, and gift aided donations.</p> <p>A new drive will be launched in the next financial year to raise funds for the extension of the building to cater for the increasing membership numbers.</p>
Investment performance against objectives	Para 1.41	<p>No charity funds were put into investments. Interest rates from savings were miniscule due to poor bank rates.</p> <p>The Trustees are looking at the option of engaging a financial advisor to help with safer investment options for the charity.</p>
Other		<p>i) Leadership training for all leaders and workers</p> <p>ii) Review of Trustees</p>
<b>Leadership and strategic reviews of the church.</b>		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>Financial review of the church.</p> <p>(i) Church remains in healthy financial state with a balance of more than £40000.</p> <p>(ii) Audited financial reports are part of the annex to this report.</p>
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Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves - The charity's policy on reserves is to maintain reserves equivalent to a minimum of 3 months its operational budget. Currently the charity's reserves exceed that required minimum.
Amount of reserves held	Para 1.22	£40,000.00
Reasons for holding zero reserves	Para 1.22	Not applicable
Details of fund materially in deficit	Para 1.24	No funds in deficit
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

### **Additional information (optional)**

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Generous Members' donations, offerings tithes, and gift aided donation claims
Investment policy and objectives including any social investment policy adopted	Para 1.46	BOLIM Trustees have considered investment of funds in their meetings but have so far not invested any funds as least risk options are considered. Investment advisor option is to be considered in the next meetings.
A description of the principal risks facing the charity	Para 1.46	There no principal risks facing the charity
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document ( <a href="#">trust deed</a> , <a href="#">royal charter</a> )	Para 1.25	Charity is governed by a Trust deed
How is the charity constituted? (e.g. <a href="#">unincorporated association</a> , <a href="#">CIO</a> )	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed/elected by serving trustees from a range of carefully selected candidates deemed to possess the best skills set necessary to advance the charity's objectives in line with Charity guidelines

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	Trustees have access to training and have received information about the roles and responsibilities of Trustees. Trustees are to reflect diversity and inclusiveness of stakeholders.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	For organisational structure, please see paragraph..... below. BOLIM maintains a good relationship with various Christian umbrella bodies like Churches in Communities (CIC), a member body of the free churches group, Churches Together in Basildon (CTB). BOLIM continues to work together with other like focused organisations to support the community in Basildon.
Relationship with any related parties	Para 1.51	BOLIM works with other churches in Basildon to support the community through food banks, charity and sports events aimed at inviting the community. Currently looking at using the church hall as a nursery to serve the community and support with childcare. Have shared the church building with other organisations to support youth ministry and a place of prayer and worship for different groups.
Other		

### Reference and Administrative details

Charity name	BREAD OF LIFE INTERNATIONAL MINISTRIES
Other name the charity uses	BREAD OF LIFE CHURCHES INTERNATIONAL
Registered charity number	1123248

Charity's principal address	The Miracle Centre Rushley Basildon, Essex SS13 1SL

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mrs Dennisha Abiona	Chairperson		Board of Trustees
2	Pastor Tapiwamunashe Nduna	Senior Pastor BOLIM		Board of Trustees
3	Mrs Siphathisiwe Nyathi	Secretary of the Board of Trustees		Board of Trustees
4	Pastor Kudzai Nduna	Pastor		Board of Trustees
5				
6				
7				

### Corporate trustees – names of the directors at the date the report was approved

Director name		
None		

### Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
None		

### Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	None
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	None

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
<b>Legal</b>	Miss Rebecca Abiona	22 Cromer Road, Southend On Sea, Essex, SS1 2DU
<b>Auditors</b>	FN Accounting Services Limited	No 7 Shieling House, 30 Invincible Road, Farnborough, Hampshire GU14 7QU

#### Name of chief executive or names of senior staff members (Optional information)

Not Applicable

### Exemptions from disclosure

Reason for non-disclosure of key personnel details


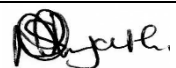
Not Applicable

### Other optional information

### Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

<b>Signature(s)</b>		
<b>Full name(s)</b>	Dennisha Abiona	Siphathisiwe Patricia Nyathi
<b>Position (eg Secretary, Chair, etc)</b>	Chair of the board of Trustees	Secretary of the Board of Trustees
<b>Date</b>	30-01-2025	

# BREAD OF LIFE INTERNATIONAL MINISTRIES

## FINANCIAL STATEMENTS

For the year ended

31 March 2024

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**BREAD OF LIFE INTERNATIONAL MINISTRIES**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**

**Receipts and Payments Analysis**

	Unrestricted Funds £	Restricted Funds £	General Funds £	TOTAL FY2324	TOTAL FY2223 £
<b>2 Incoming resources</b>					
Voluntary Receipts					
Weekly Tithes and offerings	45,378.78	0.00	0.00	45,378.78	44,754.91
Special offerings and Contributions	10,112.60	0.00	0.00	10,112.60	5,378.00
Income tax refunds under Gift Aid	9,204.66	0.00	0.00	9,204.66	12,746.32
Interest on Investment account	26.59	0.00	0.00	26.59	8.83
Rent receivable	0.00			0.00	50.00
Other Income	1,299.00			1,299.00	0.00
<b>Total Incoming resources</b>	<b>66,021.63</b>	<b>0.00</b>	<b>0.00</b>	<b>66,021.63</b>	<b>62,938.06</b>
<b>Resources expended</b>					
<b>3 Ministerial Costs</b>					
Pastor's Stipend	(-19,200.00)	0.00	0.00	(-19,200.00)	(-19,200.00)
Pension	(-1,687.56)	0.00	0.00	(-1,687.56)	(-1,614.75)
allowances	(-4,200.00)	0.00	0.00	(-4,200.00)	(-4,200.00)
Payroll	(-204.00)	0.00	0.00	(-204.00)	(-180.00)
	<b>(-25,291.56)</b>	<b>0.00</b>	<b>0.00</b>	<b>(-25,291.56)</b>	<b>(-25,194.75)</b>
<b>4 Church costs:</b>					
Insurance	(-640.03)	0.00	0.00	(-640.03)	(-598.39)
Accommodation & Subsistence	(-380.10)	0.00	0.00	(-380.10)	(-62.99)
Bus expenses	0.00	0.00	0.00	0.00	0.00
Fuel	0.00	0.00	0.00	0.00	0.00
Mileage	(-205.00)	0.00	0.00	(-205.00)	(-300.00)
Travel	(-40.00)	0.00	0.00	(-40.00)	(-1,480.00)
Building Improvements	(-146.27)	0.00	0.00	(-146.27)	0.00
Maintenance	(-1,002.40)	0.00	0.00	(-1,002.40)	(-1,293.46)
Utilities	(-1,789.20)	0.00	0.00	(-1,789.20)	(-1,065.60)
Conferences, Anniversary & retreats	(-2,599.12)	0.00	0.00	(-2,599.12)	(-3,061.68)
Teas and Kitchen supplies	(-509.72)	0.00	0.00	(-509.72)	(-249.33)
Tea and Cake	0.00	0.00	0.00	0.00	0.00
Subscription and Fees	(-1,149.88)	0.00	0.00	(-1,149.88)	(-1,197.01)
CIC and CCPAS	(-630.00)	0.00	0.00	(-630.00)	(-580.00)
	<b>(-9,091.72)</b>	<b>0.00</b>	<b>0.00</b>	<b>(-9,091.72)</b>	<b>(-9,888.46)</b>
<b>5 Teaching costs:</b>					
Pulpit supply	(-335.50)	0.00	0.00	(-335.50)	0.00
Children & youth activities	(-1,335.33)	0.00	0.00	(-1,335.33)	(-878.87)
Adult programmes	(-7,055.52)	0.00	0.00	(-7,055.52)	(-4,198.06)
	<b>(-8,726.35)</b>	<b>0.00</b>	<b>0.00</b>	<b>(-8,726.35)</b>	<b>(-5,076.93)</b>
<b>6 Communications:</b>					
Printing, postage and stationery	(-233.63)	0.00	0.00	(-233.63)	0.00
Media	(-300.00)	0.00	0.00	(-300.00)	(-611.07)
Tech Supplies	(-269.00)			(-269.00)	(-525.99)
General expenses	(-1,447.56)	0.00	0.00	(-1,447.56)	(-613.79)
Internet	(-801.40)	0.00	0.00	(-801.40)	(-748.80)
	<b>(-3,051.59)</b>	<b>0.00</b>	<b>0.00</b>	<b>(-3,051.59)</b>	<b>(-2,499.65)</b>
	<b>(-46,161.22)</b>	<b>0.00</b>	<b>0.00</b>	<b>(-46,161.22)</b>	<b>(-42,659.79)</b>
<b>7 Grants payable and restricted donations</b>					
Other Tithe Fund payments	(-1,940.00)	0.00	0.00	(-1,940.00)	(-1,840.00)
Love offerings	(-2,651.16)	0.00	0.00	(-2,651.16)	(-1,930.00)
benevolence	(-552.87)			(-552.87)	(-1,086.67)
Visitors Subsistence	0.00			0.00	(-195.00)
Charity and mission	(-7,848.26)	0.00	0.00	(-7,848.26)	(-3,037.32)
	<b>(-12,992.29)</b>	<b>0.00</b>	<b>0.00</b>	<b>(-12,992.29)</b>	<b>(-8,088.99)</b>
<b>8 Governance costs</b>					
Costs of Trustees meetings	0.00	0.00	0.00	0.00	(-91.19)
Financial Accounting	0.00	0.00	0.00	0.00	0.00
Independent Examiner	(-400.00)	0.00	0.00	(-400.00)	(-400.00)
	<b>(-400.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>(-400.00)</b>	<b>(-491.19)</b>

Transfer into current account	27,246.70	0.00	0.00	27,246.70	23,999.49
Transfer out of Investment account	(-27,246.70)	0.00	0.00	(-27,246.70)	(-23,999.49)
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Cash funds last year end	5,272.50		0.00	5,272.50	4,224.25
Cash funds last year end Investment account	40,350.51	0.00	0.00	40,350.51	33,400.00
b	<u>45,623.01</u>	<u>0.00</u>	<u>0.00</u>	<u>45,623.01</u>	<u>37,624.25</u>
Cash funds this year end a+b	<u>46,925.12</u>	<u>0.00</u>	<u>0.00</u>	<u>46,925.12</u>	<u>45,623.01</u>
Closing balance @31/03/2024					
Current Account	3,474.61	0.00	0.00	3,474.61	5,272.50
Investment Account	43,450.51	0.00	0.00	43,450.51	40,350.51
	<u>46,925.12</u>	<u>0.00</u>	<u>0.00</u>	<u>46,925.12</u>	<u>45,623.01</u>



BREAD OF LIFE INTERNATIONAL MINISTRIES  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

STATEMENT OF ASSETS AND LIABILITIES

		Unrestricted Funds	Designated Funds	Restricted Funds	TOTAL FY2324	TOTAL FY2223
	Note	£	£	£	£	£
<b>FIXED ASSETS</b>						
Tangible assets	12	181,122	0	0	181,122	188,861
Investments	15	43,451	0	0	43,451	40,351
		<u>224,573</u>	<u>0</u>	<u>0</u>	<u>224,573</u>	<u>229,211</u>
<b>CURRENT ASSETS</b>						
Debtors - Gift Aid		13,873	0	0	13,873	12,546
Bank and cash balances		3,475	0	0	3,475	5,273
		<u>17,347</u>	<u>0</u>	<u>0</u>	<u>17,347</u>	<u>17,818</u>
<b>CURRENT LIABILITIES</b>						
Creditors payable within one year	13	(250)	0	0	(250)	(400)
<b>NET CURRENT ASSETS</b>						
		<u>17,097</u>	<u>0</u>	<u>0</u>	<u>17,097</u>	<u>17,418</u>
<b>TOTAL NET ASSETS</b>						
		<u>241,670</u>	<u>0</u>	<u>0</u>	<u>241,670</u>	<u>246,629</u>

Financed by:-

THE FUNDS OF THE CHARITY

Accumulated Funds	68,744	0	0	68,744	66,497
Building Fund	172,927	0	0	172,927	180,132
<b>TOTAL LIABILITIES + EQUITY</b>	<u>241,671</u>	<u>0</u>	<u>0</u>	<u>241,671</u>	<u>246,629</u>

APPROVED by the Church Meeting held on 16th January 2025  
and signed on its behalf by:

..... Treasurer

..... Chairman

# BREAD OF LIFE INTERNATIONAL MINISTRIES

## Notes to the Statement of Financial Activities

For the Year ended 31 March 2024

### NOTES

#### 1a Basis of Preparation

The financial statements have been prepared in accordance with the Accounting Regulations set out under the Charities Act 1993, and with the Charities Statement of Recommended Practice 2005.

#### 1b Fund Accounting

Unrestricted funds are available for use at the discretion of the church in furtherance of its charitable objectives. Restricted funds are subjected to restrictions on their expenditure imposed by the donor, or contained in the terms of the grant. Endowment funds are funds the capital of which must be maintained; normally only income arising from investment of the endowment may be used, either as restricted or unrestricted funds depending on the purpose and terms on which the endowment was established.

#### 1c Fixed Assets

Freehold property:

A church building and a minibus was donated to Bread of Life International ministries. The fixed assets recognised by the Church include, The church building, Musical Instruments, Furniture and Fittings and Computer equipment and projectors. Depreciation on fixed assets is calculated to write off the cost on a straight-line basis over their expected useful lives at the following rates:

Church Building	04%.
Musical instruments	25%.
Furniture and fittings	10% .
Computer equipment	33%.
Motor Vehicles	25%.
Building Improvements	13.33%.

**Investments** :Quoted investments are stated at market values. All other investment assets are shown at cost.

#### 1d Incoming Resources

All voluntary giving is included in the financial statements for the period in which it is received. Donations under Gift Aid plus the associated tax recovery are recognised as income when the donation is received. Legacies are accounted for when their receipt is certain and can be properly quantified. All other income is generally recognised when it is receivable.

#### 1e Resources Expended

The Bread of Life International Mission Fund contribution is paid regularly and is included in the financial statements for the year to which it relates. Resources expended are recognised in the period to which they are incurred. They are allocated to the particular activity to which they relate. Governance costs represent direct expenditure on the governance of the church, including the production and independent scrutiny of these financial statements. As most of the management and activity of the church is carried out by volunteers, this intangible cost is not included in the financial statements as this voluntary contribution to the life of the church is incalculable.

#### 1f Taxation

Bread of Life International Ministries, as a church is an excepted charity within the meaning of the Taxes Acts. Accordingly it is potentially exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied to exclusively charitable purposes. No provision for taxation has been made in these financial statements.

	Unrestricted Funds	Restricted Funds	General Funds	TOTAL FY2324	TOTAL FY2223
2 Incoming resources	£	£	£	£	£
<b>Voluntary Receipts</b>					
Weekly Tithes and offerings	45,378.78	0.00	0.00	45,378.78	44,754.91
Special offerings and donations	10,112.60	0.00	0.00	10,112.60	5,378.00
Income tax refunds under Gift Aid	9,204.66	0.00	0.00	9,204.66	12,746.32
Rent receiveable	0.00	0.00	0.00	0.00	50.00
Other Income	1,299.00	0.00	0.00	1,299.00	0.00
Total Incoming resources	65,995.04	0.00	0.00	65,995.04	62,929.23

## BREAD OF LIFE INTERNATIONAL MINISTRIES

## Notes to the Statement of Financial Activities-continued

For the Year ended 31 March 2024

	Unrestricted Funds £	Restricted Funds £	General Funds £	TOTAL FY2224 £	TOTAL FY2223 £
<b>3 Ministerial Costs</b>					
Pastor's Stipend	(-19,200.00)	0.00	0.00	(-19,200.00)	(-19,200.00)
Pension	(-1,687.56)	0.00	0.00	(-1,687.56)	(-1,614.75)
allowances	(-4,200.00)	0.00	0.00	(-4,200.00)	(-4,200.00)
Payroll	(-204.00)	0.00	0.00	(-204.00)	(-180.00)
	<u>(-25,291.56)</u>	<u>0.00</u>	<u>0.00</u>	<u>(-25,291.56)</u>	<u>(-25,194.75)</u>
<b>4 Church costs:</b>					
Insurance	(-640.03)	0.00	0.00	(-640.03)	(-598.39)
Accommodation & Subsistence	(-540.10)	0.00	0.00	(-540.10)	(-62.99)
Bus expenses	0.00	0.00	0.00	0.00	0.00
Fuel	0.00	0.00	0.00	0.00	0.00
Mileage	(-85.00)	0.00	0.00	(-85.00)	(-300.00)
Travel	0.00	0.00	0.00	0.00	(-1,480.00)
Building Improvements	(-146.27)	0.00	0.00	(-146.27)	0.00
Maintenance	(-1,002.40)	0.00	0.00	(-1,002.40)	(-1,293.46)
Utilities	(-1,789.20)	0.00	0.00	(-1,789.20)	(-1,065.60)
Conferences, Anniversary & retreats	(-2,599.12)	0.00	0.00	(-2,599.12)	(-3,061.68)
Teas and Kitchen supplies	(-509.72)	0.00	0.00	(-509.72)	(-249.33)
Tea and Cake	0.00	0.00	0.00	0.00	0.00
Subscription and Fees	(-1,149.88)	0.00	0.00	(-1,149.88)	(-1,197.01)
CIC and CCPAS	(-630.00)	0.00	0.00	(-630.00)	(-580.00)
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
	<u>(-9,091.72)</u>	<u>0.00</u>	<u>0.00</u>	<u>(-9,091.72)</u>	<u>(-9,888.46)</u>
<b>5 Teaching costs:</b>					
Pulpit supply	(-335.50)	0.00	0.00	(-335.50)	0.00
Children & youth activities	(-1,335.33)	0.00	0.00	(-1,335.33)	(-878.87)
Adult programmes	(-7,055.52)	0.00	0.00	(-7,055.52)	(-4,198.06)
	<u>(-8,726.35)</u>	<u>0.00</u>	<u>0.00</u>	<u>(-8,726.35)</u>	<u>(-5,076.93)</u>
<b>6 Communications:</b>					
Printing, postage and stationery	(-233.63)	0.00	0.00	(-233.63)	0.00
Media	(-300.00)	0.00	0.00	(-300.00)	(-611.07)
Tech Supplies	(-269.00)	0.00	0.00	(-269.00)	(-525.99)
General expenses	(-1,447.56)	0.00	0.00	(-1,447.56)	(-613.79)
Internet	(-801.40)	0.00	0.00	(-801.40)	(-748.80)
	<u>(-3,051.59)</u>	<u>0.00</u>	<u>0.00</u>	<u>(-3,051.59)</u>	<u>(-2,499.65)</u>
	(-46,161.22)	0.00	0.00	(46,161.22)	(41,959.86)
<b>7 Grants payable and restricted donations</b>					
Other Tithe Fund payments	(-1,940.00)	0.00	0.00	(-1,940.00)	(-1,840.00)
Love offerings	(-2,651.16)	0.00	0.00	(-2,651.16)	(-1,930.00)
benevolence	(-964.78)	0.00	0.00	(-964.78)	(-1,086.67)
Visitors Subsistence	0.00			0.00	(195.00)
Charity and mission	(-7,436.35)			(-7,436.35)	(-3,037.32)

	<u>(-12,992.29)</u>	<u>0.00</u>	<u>0.00</u>	<u>(-12,992.29)</u>	<u>(-8,088.99)</u>
<b>8 Governance costs</b>					
Costs of Trustees meetings	0.00	0.00	0.00	0.00	(-91.19)
Financial Accounting	0.00			0.00	0.00
Independent Examiner	<u>(-400.00)</u>	<u>0.00</u>	<u>0.00</u>	<u>(-400.00)</u>	<u>(-400.00)</u>
	<u>(-400.00)</u>	<u>0.00</u>	<u>0.00</u>	<u>(-400.00)</u>	<u>(-400.00)</u>
<b>9 Acquisition of Assets</b>					
Acquisition of Assets	<u>(-1,095.73)</u>			<u>(-1,095.73)</u>	<u>0.00</u>
	<u>(-1,095.73)</u>	<u>0.00</u>	<u>0.00</u>	<u>(-1,095.73)</u>	<u>0.00</u>
<b>10 Finance charges and Other Fees</b>					
Bank charges	0.00	0.00	0.00	0.00	0.00
HMRC Tax payments	<u>(-4,070.28)</u>	<u>0.00</u>	<u>0.00</u>	<u>(-4,070.28)</u>	<u>(-3,699.33)</u>
	<u>(-4,070.28)</u>	<u>0.00</u>	<u>0.00</u>	<u>(-4,070.28)</u>	<u>(-3,699.33)</u>
Total resources expended	(-64,719.52)	0.00	0.00	(-64,719.52)	(-54,239.37)
Net incoming resources	1,275.52	0.00	0.00	1,275.52	11,755.67
<b>11 Movement of funds</b>					
Brought forward	0.00	0.00	0.00	0.00	37,625.00
Transfers out during the year	<u>(-54,939.30)</u>	<u>0.00</u>	<u>0.00</u>	<u>(-54,939.30)</u>	<u>(-54,939.30)</u>
Transfers in during the year	62,929.23			62,929.23	62,929.23
				0.00	
Total funds carried forward	<u>7,989.93</u>	<u>0.00</u>	<u>0.00</u>	<u>7,989.93</u>	<u>45,614.93</u>

BREAD OF LIFE INTERNATIONAL MINISTRIES  
Notes to the Statement of Financial Activities-continued  
For the Year ended 31 March 2023

12 TANGIBLE FIXED ASSETS	Mini Bus	Musical Instrum.	F & F Pulpit.	Comput. Equipment	Motor Vehicles	Church Building	Building Improvements	Total FY2324
	0.25	0.25	0.10	0.33	0.25	0.04	0.13	
	£	£	£	£	£	£	£	£
Net book Value @ 31/03/2010		2,965.88	181.80	411.14	0.00	0.00	0.00	3,558.82
Addition FY1011	4,993.28	0.00	0.00	0.00	0.00	0.00	0.00	4,993.28
Total	4,993.28	2,965.88	181.80	411.14	0.00	0.00	0.00	8,552.10
Depreciation	(1,248.00)	(741.47)	(19.00)	(135.68)	0.00	0.00	0.00	(2,144.15)
Net book Value @ 31/03/2011	3,745.28	2,224.41	162.80	275.47	0.00	0.00	0.00	6,407.95
Additions FY1112	0.00	168.48	0.00	0.00	0.00	0.00	0.00	168.48
Total	3,745.28	2,392.89	162.80	275.47	0.00	0.00	0.00	6,576.43
Depreciation	(1,248.00)	(783.00)	(19.00)	(136.00)	0.00	0.00	0.00	(2,186.00)
Net book Value @ 31/03/2012	2,497.28	1,609.89	143.80	139.47	0.00	0.00	0.00	4,390.43
Additions FY1213	0.00	645.00	0.00	0.00	0.00	0.00	0.00	645.00
Total	2,497.28	2,254.89	143.80	139.47	0.00	0.00	0.00	5,035.43
Depreciation	(1,248.00)	(563.72)	(14.38)	(46.02)	0.00	0.00	0.00	(1,872.13)
Net book Value @ 31/03/2013	1,249.28	1,691.16	129.42	93.44	0.00	0.00	0.00	3,163.31
Additions FY1314	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	1,249.28	1,691.16	129.42	93.44	0.00	0.00	0.00	3,163.31
Depreciation	(1,249.00)	(422.75)	(14.00)	(30.69)	0.00	0.00	0.00	(1,716.44)
Net book Value @ 31/03/2014	0.28	1,268.41	115.42	62.75	0.00	0.00	0.00	1,446.87
Additions FY1415	0.00	0.00	0.00	0.00	3,000.00	0.00	0.00	3,000.00
Total	0.28	1,268.41	115.42	62.75	3,000.00	0.00	0.00	4,446.87
Depreciation	(0.07)	(317.10)	(11.54)	(20.71)	(750.00)	0.00	0.00	(1,099.42)
Net book Value @ 31/03/2015	0.21	951.31	103.88	42.04	2,250.00	0.00	0.00	3,347.44
Additions FY1516	0.00	1,577.00	0.00	0.00	0.00	250,000.00	0.00	251,577.00
Total	0.21	2,528.31	103.88	42.04	2,250.00	250,000.00	0.00	254,924.44
Depreciation	0.00	(632.08)	(10.39)	(13.87)	(562.50)	(10,000.00)	0.00	(11,218.84)
Net book Value @ 31/03/2016	0.21	1,896.23	93.49	28.17	1,687.50	240,000.00	0.00	243,705.60
Additions FY1617	0.00	0.00	0.00	2,335.19	0.00	0.00	0.00	2,335.19
Total	0.21	1,896.23	93.49	2,363.36	1,687.50	240,000.00	0.00	246,040.79
Depreciation	0.00	(474.06)	(9.35)	(779.91)	(421.88)	(10,000.00)	0.00	(11,685.19)
Net book Value @ 31/03/2017	0.00	1,422.17	84.14	1,583.45	1,265.63	230,000.00	0.00	234,355.60
Additions FY1718	0.00	0.00	0.00	0.00	0.00	0.00	1,350.00	1,350.00
Total	0.00	1,422.17	84.14	1,583.45	1,265.63	230,000.00	1,350.00	235,705.39
Depreciation	0.00	(355.54)	(8.41)	(522.54)	(316.41)	(10,000.00)	(175.50)	(11,378.40)
Net book Value @ 31/03/2018	0.00	1,066.63	75.73	1,060.91	949.22	220,000.00	1,174.50	224,326.99
Additions FY1819	0.00	1,836.00	0.00	0.00	0.00	919.76	1,065.00	3,820.76
Total	0.00	2,902.63	75.73	1,060.91	949.22	220,919.76	2,239.50	228,147.75
Depreciation	0.00	(725.66)	(7.57)	(350.10)	(237.30)	(8,836.79)	(291.14)	(10,448.56)
Net book Value @ 31/03/2019	0.00	2,176.97	68.15	710.81	711.91	212,082.97	1,948.37	217,699.19
Additions FY1920	0.00	750.00	469.00	618.99	0.00	0.00	0.00	1,837.99
Total	0.00	2,926.97	537.15	1,329.80	711.91	212,082.97	1,948.37	219,537.18
Depreciation	0.00	(731.74)	(53.72)	(438.83)	(177.98)	(8,483.32)	(253.29)	(10,138.88)
Net book Value @ 31/03/2020	0.00	2,195.23	483.44	890.97	533.94	203,599.65	1,695.08	209,398.30
Additions FY2021	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	2,195.23	483.44	890.97	533.94	203,599.65	1,695.08	209,398.30
Depreciation	0.00	(548.81)	(48.34)	(294.02)	(133.48)	(8,143.99)	(220.36)	(9,389.00)
Net book Value @ 31/03/2021	0.00	1,646.42	435.10	596.95	400.45	195,455.66	1,474.72	200,009.30
Additions FY2122	0.00	0.00	329.00	1,626.25	0.00	0.00	6,400.00	8,355.25
Total	0.00	1,646.42	764.10	2,223.20	400.45	195,455.66	7,874.72	208,364.55
Depreciation	0.00	(411.61)	(76.41)	(733.66)	(100.11)	(7,818.23)	(1,023.71)	(10,163.72)
Net book Value @ 31/03/2022	0.00	1,234.82	687.69	1,489.54	300.34	187,637.44	6,851.00	198,200.83
Additions FY2223	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	1,234.82	687.69	1,489.54	300.34	187,637.44	6,851.00	198,200.83
Depreciation	0.00	(308.70)	(68.77)	(491.55)	(75.08)	(7,505.50)	(890.63)	(9,340.23)
Net book Value @ 31/03/2023	0.00	926.11	618.92	997.99	225.25	180,131.94	5,960.37	188,860.59
Additions FY2224	0.00	0.00	811.00	284.73	0.00	0.00	0.00	1,095.73
Total	0.00	926.11	1,429.92	1,282.72	225.25	180,131.94	5,960.37	189,956.32
Depreciation	0.00	(231.53)	(142.99)	(423.30)	(56.31)	(7,205.28)	(774.85)	(8,834.26)
Net book Value @ 31/03/2024	0.00	694.58	1,286.93	859.42	168.94	172,926.66	5,185.53	181,122.06

## 13 CURRENT LIABILITIES

Creditors payable within one year:

Independent examiner

Book keeping

£	£	£	FY2324 £	FY2223 £
400.00	0.00	0.00	400.00	400.00
0.00	0.00	0.00	0.00	0.00
<u>400.00</u>	<u>0.00</u>	<u>0.00</u>	<u>400.00</u>	<u>400.00</u>

## 14 DEBTORS

Represents amounts payable by

HMRC in respect of Gift Aid

			FY2324 £	FY2223 £
13,872.85	0.00	0.00	13,872.85	12,545.73
<u>13,872.85</u>	<u>0.00</u>	<u>0.00</u>	<u>13,872.85</u>	<u>12,545.73</u>

## 15 INVESTMENTS

Natwest Savings Account

43,450.51	0.00	0.00	43,450.51	40,350.51
<u>43,450.51</u>	<u>0.00</u>	<u>0.00</u>	<u>43,450.51</u>	<u>40,350.51</u>



BREAD OF LIFE INTERNATIONAL MINISTRIES

FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2024

TREASURER'S STATEMENT

I have prepared the financial statements on pages 1 to 7 for the year ended 31 March 2024

  
.....Treasurer

INDEPENDENT EXAMINER'S REPORT

I report on the financial statements of BREAD OF LIFE INTERNATIONAL MINISTRIES for the year ended 31 March 2024, which are set out on pages 1 to 6.

Respective responsibilities

The church is responsible for the preparation of the financial statements, and considers that the audit requirement of Section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 43(7)(b) of the Act, whether particular matters have come to my attention.

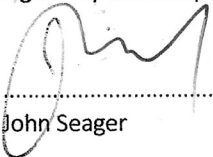
Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions of the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent Examiner's statement

In connection with my examination of the church funds, nothing came to my attention which gave me cause to believe otherwise than that the financial statements accord with the accounting records of the church, and that those records satisfied the requirements of the Act. I am not aware of any matter to which attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed by the Independent Examiner: date: 16th January 2024

  
.....  
John Seager

27 Danbury Down  
Basildon  
Essex  
SS14 2SP