

Company registration number: 6489199

Charity registration number: 1123222

HMCT

(A company limited by guarantee)

Annual Report and Financial Statements

For the year ended 31st January 2023

Tariq Khan & Co
Chartered Certified Accountants
60 Birch Hall Lane
Manchester
M13 0XL

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Reference and Administrative Details

Charity name	HMCT
Charity registration number	1123222
Company registration number	6489199
Principal office	Mersey House Battersea Road Heaton Mersey Stockport SK4 3EA
Registered office	Mersey House Battersea Road Heaton Mersey Stockport SK4 3EA
Trustees	Mr. Ramzan Mohammed Mr. Mohammed Riaz Mr. Gulnazir Khan Mr. Muhammad Tayyab Mohiuddin Mr. Muhammad Sadiq
Secretary	Mr. Shahzad Sadiq Mr. Baber Shahzad
Bankers	HSBC Bank plc. 760 Wimslow Road Didsbury Manchester M20 2DP
Accountants	Tariq Khan & Co Chartered Certified Accountants 60 Birch Hall Lane Manchester M13 0XL

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Trustees' Report

The trustees present their report and the financial statements for the year ended 31 January 2023. The trustees who are also directors for the purpose of company law who served during the year and up to the date of this report are set out on page 1.

Structure, governance, and management

Objectives and activities

Primary objectives and activities of the charity are to provide religious education, training, and related community services for the local community living within Stockport and outskirts and there has been no change during the year.

Achievements and performance

Charity is meeting all its objectives as set above.

Financial review

Financial position of the company is fairly strong as ever. All objectives are being met and according to the set budgets. Donations to other UK based charities were made during year.

Statement as to disclosure of information to reporting accountants

In so far as the trustees are aware:

- there is no relevant accounts information of which the charity's accountants are unaware: and
- the trustees have taken all steps that they ought to have taken to make them aware of any relevant accounts information and to establish that the accountants are aware of that information.

Statement of trustees' responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and UK Generally Accepted Accountancy Practices.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

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Trustees' Report (Continued)

-make judgements and estimates that are reasonable and prudent; and

-prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

Approved by the Board 14th July 2023 and signed on its behalf by:

.....

Mr. Baber Shahzad
Secretary

Independent Examiner's Report to the Trustees of

HMCT

I report on the accounts of the company for the year ended 31 January 2023, which are set out on pages 5 to 11.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 43 of the 1993 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7) (b) of the 1993 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention;

(1) which gives me reasonable cause to believe that in any material respect the requirements,

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and

-to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 386 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice, Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tariq Khan
Tariq Khan & Co
Chartered Certified Accountants
14th July 2023

60 Birch Hall Lane
Manchester
M13 0XL

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Statement of Financial Activities (including Income and Expenditure Account) for the year ended 31 January 2023

		Unrestricted Funds	Total Funds 2023	Total Funds 2022
	Note	£	£	£
Incoming resources				
Incoming resources from generated funds				
Voluntary income	2	83,851	83,851	72,514
Subscriptions		560	560	580
Gift Aid & Grants	3	<u>2,000</u>	<u>2,000</u>	<u>2,926</u>
Total incoming resources		<u>86,411</u>	<u>86,411</u>	<u>76,020</u>
Resources expended				
Costs of generating funds				
Costs of generating voluntary income	4	<u>60,283</u>	<u>60,283</u>	<u>53,814</u>
Total resources expended		<u>60,283</u>	<u>60,283</u>	<u>53,814</u>
Net movements in funds				
Total funds brought forward		<u>616,236</u>	<u>616,236</u>	<u>594,030</u>
Total funds carried forward		<u>642,364</u>	<u>642,364</u>	<u>616,236</u>

The notes on pages 7 to 11 form an integral part of these financial statements.

HMCT (Registration number: 6489199)**Balance Sheet as at 31 January 2023**

	Note	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	9		540,199		519,221
Current assets					
Cash at bank and in hand			104,222		98,358
Prepayments	10		-		-
			104,222		98,358
Creditors: Amounts falling due within one year	11		<u>2,057</u>		<u>1,343</u>
Net current assets			<u>102,165</u>		<u>97,015</u>
Total assets less current liabilities			642,364		616,236
Creditors: Amounts falling due after more than one year	12		-		-
Net assets			<u>642,364</u>		<u>616,236</u>
The funds of the charity:					
Unrestricted funds					
Other reserves			616,236		594,030
Unrestricted income funds			<u>26,128</u>		<u>22,206</u>
Total unrestricted funds			<u>642,364</u>		<u>616,236</u>
Total charity funds			<u>642,364</u>		<u>616,236</u>

For the financial year ended 31 January 2023, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board on 14th July 2023 and signed on its behalf by:

Mr Baber Shahzad
Secretary

Mr Ramzan Mohammed
Director

The notes on pages 7 to 11 form an integral part of these financial statements.

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Notes to the Financial Statements for the year ended 31st January 2023

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Companies Act 2006.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 15.

Incoming resources

Voluntary income including donations and grants that provide core funding are of a general nature and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on accruals basis and has been classified under headings that aggregate all costs related to that category.

Costs of generating funds are the costs associated with attracting voluntary income.

During the year, HMCT mainly continued supporting a local charity to provide help to disadvantaged sector of community anywhere in the World.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, and per capita staff costs by the time spent and other costs by their usage.

Fixed assets

Individual fixed assets are initially recorded at historic cost and periodic valuation is seldom taken.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery 20% on straight line basis

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Notes to the Financial Statements for the year ended 31st January 2023

.....continued

2. Voluntary income

	Unrestricted Funds	Total Funds	Total Funds
		2023	2022
	£	£	£
Donations and legacies			
Appeals and donations	83,851	83,851	72,514
Other Income	-	-	-
Subscriptions	<u>560</u>	<u>560</u>	<u>580</u>
	<u>84,411</u>	<u>84,411</u>	<u>73,094</u>

3. Grants receivable & Gift Aid

	Unrestricted Funds	Total Funds	Total Funds
		2023	2022
	£	£	£
Gift Aid & Grants	<u>2,000</u>	<u>2,000</u>	<u>2,926</u>

4. Total resources expended

	Donations and legacies 2023	Total 2022
	£	£
Direct costs		
Establishment costs	12,284	11,607
Employment costs	15,054	12,088
Repairs and maintenance	534	382
Printing, posting and stationery	860	-
Subscriptions and donations	24,963	27,215
Advertising and promotion	1,175	-
Accountancy & professional charges	3,414	1,000
Sundries	856	-
Depreciation & profit/loss on tangible fixed assets	<u>1,143</u>	<u>1,522</u>
	<u>60,283</u>	<u>53,814</u>

5. Trustees' remuneration and expenses

No trustees received any remuneration during the year.

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Notes to the Financial Statements for the year ended 31st January 2023

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6. Net income

Net income is stated after charging:

	2023	2022
	£	£
Depreciation of tangible fixed assets	1,143	1,167
Profit/Loss on disposal of fixed assets	<u>-</u>	<u>355</u>
	<u>1,143</u>	<u>1,522</u>

7. Employees' remuneration

The aggregate payroll costs of these persons were as follows:

	2023	2022
	£	£
Wages and salaries	<u>15,054</u>	<u>12,088</u>

No employee received emoluments of more than 60,000 during the year (2022-same)

8. Taxation

The company is a registered charity and is, therefore, exempt from UK company taxation.

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Notes to the Financial Statements for the year ended 31st January 2023

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9. Tangible fixed assets

	Freehold interest in land and buildings (including heritage assets)	Fixtures, fittings and equipment	Total
Cost	£	£	£
As at 1 February 2022	514,376	10,811	525,187
Additions	20,814	1,447	22,261
Disposals during the year	-	(140)	(140)
	<u>535,190</u>	<u>12,118</u>	<u>547,308</u>
Depreciation			
As at 1 February 2022	-	5,966	5,966
Disposal during the year	-	-	-
Charge for the year	-	<u>1,143</u>	<u>1,143</u>
As at 31 January 2023	<u>-</u>	<u>7,109</u>	<u>7,109</u>
Net book value			
As at 31 January 2023	<u>535,190</u>	<u>5,009</u>	<u>540,199</u>
As at 31 January 2022	<u>514,376</u>	<u>4,845</u>	<u>519,221</u>
. Prepayments		2023	2022
		£	£
Advances		-	-

11. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	557	343
Accruals and deferred income		
Accountancy charges	<u>1,500</u>	<u>1,000</u>
	<u>2,057</u>	<u>1,343</u>

13. Members' liability

The charity is a private company limited by guarantee and consequently does not have a share capital. Each member is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

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Notes to the Financial Statements for the year ended 31st January 2023

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14. Related parties

Controlling entity

The charity is controlled by the trustees who are also directors of the company.

15. Analysis of funds

	At 1 st February 2022	Incoming resources	Resources expended	At 31 st January 2023
	£	£	£	£
General Funds Unrestricted income fund	<u>616,236</u>	<u>86,411</u>	<u>(60,283)</u>	<u>642,364</u>

16. Net assets by fund

	Unrestricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£
Tangible assets	540,199	540,199	519,221
Current assets	104,222	104,222	98,358
Creditors: Amounts falling due within one year	<u>(2,057)</u>	<u>(2,057)</u>	<u>(1,343)</u>
	<u>642,364</u>	<u>642,364</u>	<u>616,236</u>

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Statement of financial activities by fund for the year ended 31st January 2023

	Unrestricted income fund 2023	Unrestricted income fund 2022
	£	£
Incoming resources		
Incoming resources from generated funds		
Voluntary income	83,851	72,014
Subscriptions	560	580
Gift Aid & Grants	<u>2,000</u>	<u>2,926</u>
Total incoming resources	<u>86,411</u>	<u>76,020</u>
Resources expended		
Costs of generating funds		
Costs of generating voluntary income	<u>60,283</u>	<u>53,814</u>
Total resources expended	<u>60,283</u>	<u>53,814</u>
Net movements in funds	<u>26,128</u>	<u>22,206</u>
Reconciliation of funds		
Total funds brought forward	<u>616,236</u>	<u>594,030</u>
Total funds carried forward	<u>642,364</u>	<u>616,236</u>

This page does not form part of the statutory financial statements.