

DOG KENNEL HILL AP LIMITED

(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

DOG KENNEL HILL AP LIMITED
(A company limited by guarantee)

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DOG KENNEL HILL AP LIMITED
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025

Trustees	Simon Canter, Chair Mark Brady, Treasurer Elizabeth Peters, Secretary Jonny Allams Queen Asemota Shaniqua Fletcher Kerrie Hylton Sarah King Victoria Olisa Malgorzata Pequeno (appointed 13 August 2025) Teresa Rodriguez
Company registered number	05227463
Charity registered number	1123221
Registered office	Dog Kennel Hill East Dulwich London SE22 8AA
Accountants	Griffin Stone Moscrop & Co Chartered Accountants 21-27 Lamb's Conduit Street London WC1N 3GS
Bankers	HSBC 28 Borough High Street London SE1 1YB

DOG KENNEL HILL AP LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report together with the financial statements of the company for the year ended 31 March 2025. The annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

● **Policies and objectives**

The objects of the charity are to provide facilities for recreation and other leisure-time occupations for children and young people resident in Champion Hill and adjacent wards of which such children and such young people have need by reason of their youth or social economic circumstances and which will impose the conditions of life for such children and such young people promoting their physical, mental and spiritual well-being.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

● **Activities undertaken to achieve objectives**

The company provides and maintains facilities at Dog Kennel Hill Adventure Playground, a safe green place in the heart of an urban community where children and young people can play, learn and develop skills for life.

The company delivers:

- Free, supervised, open-access adventure play and activity sessions for children aged 5 to 15 each weekday after school from 3-6pm and during school holidays from 9am-5pm
- Qualified and experienced play workers, supported by volunteers
- Holiday play schemes throughout the year
- A safe space at times of the day and school holidays when children and young people are particularly vulnerable
- Activities that enable children and young people to:
 - have new experiences
 - develop skills
 - build positive relationships across age groups and communities
 - experience lasting benefits to physical and mental health

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Objectives and activities (continued)

• **Main activities undertaken to further the company's purposes for the public benefit**

The playground is an inclusive environment that attracts and brings together children, young people and families from our diverse community. Our activities enable children and young people to have new opportunities, develop their skills, build positive relationships across age groups and communities, and strengthen their physical and mental health.

Parents and carers can also join in some activities with their children and get to know other families from the community.

Achievements and performance

• **Main achievements of the company**

Again, we saw healthy attendances at the playground. Various workshops took place throughout the year, and the *ad hoc* evening BBQs in the summer months proved hugely popular.

Our major fundraiser during the year was the *Fête de la Musique*; however, due to a combination of the European Championship (England's quarter-final appearance), poor weather, and cost overruns it proved to be a financial disaster. However, for those attending it was an absolutely marvellous event enjoyed by all, and continued well past the expected closing time. With lessons learned, this event will be repeated.

Income covering our running costs continues to be a concern. Although the playground was bequeathed a substantial sum by a former trustee - which does provide an element of security - the trustees decided to contract with an individual to assist with our fundraising, administration, and generally raising the profile of the playground.

The playground remains a popular place for parties and a substantial number took place during the year, with deposits taken for bookings through to September 2025.

Some of the structures underwent substantial repair or were removed altogether. Repairs continue and it is expected that further large-scale - and costly - repairs will take place in September 2025. This is necessary to maintain a safe environment for the playground's users. Despite numerous meetings with Southwark Council, there is no current timescale for the redevelopment of the playground.

• **Volunteers**

The charitable company recognises the significant contributions made by volunteers.

Financial review

• **Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

• **Reserves policy**

The trustees' policy is to hold free reserves equal to six months' unrestricted expenditure on charitable activities, after deduction of the value of any donated goods and services. This is simply based on one-half of the relevant adjusted annual expenditure figure for the year - for the year ended 31 March 2025 this was £33,428. As at 31 March 2025 free reserves stood at £139,954.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

● **Financial risk management objectives and policies**

The trustees have examined the major risks which the charitable company faces and believe that maintaining free reserves at a reasonable level, combined with an annual review of the controls over key financial systems provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which the charitable company faces and confirm they have established systems to mitigate the significant risks.

● **Financial performance**

Total income for the year ended 31 March 2025 was £169,451 (2024 - £58,132), of which £2,840 (2024 - £nil) was restricted fund income.

Total expenditure for the year was £70,636 (2024 - £55,798), resulting in net income of £98,815 (2024 - net income of £2,334).

At 31 March 2025 total funds of £152,792 (2024 - £53,977) were held, of which £12,838 (2024 - £13,779) related to restricted funds.

The ultimate aim of the trustees is for the provision of a new building to both make the playground an even better environment and hopefully provide further opportunity to give the playground a sound financial footing.

Some years ago the trustees commissioned a cost analysis for a new building; this was subsequently updated to reflect current prices. The cost of a new building is circa £740,000, exclusive of VAT. Southwark Council has offered £640,000 towards the costs. However, this money will also have to pay for landscaping and structural changes to our site, and negotiations are ongoing. The trustees hope to persuade the council to keep these additional costs to a minimum in order to leave as much of the £640,000 offered as possible for the new building, and to minimise the potential of the changes to alter the character of the playground. This led to a subsequent trustees' discussion as to whether it would be more cost-effective to acquire a specialised prefabricated unit(s) instead of a permanent structure, and this is currently being investigated. With discussions concerning the grant ongoing at 31 March 2025 and no monies received at this date, no income has been recognised in respect of this item in the 2024/25 accounts.

Structure, governance and management

● **Constitution**

Dog Kennel Hill AP Limited is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

● **Methods of appointment or election of trustees**

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Memorandum of Association.

Members' liability

The members of the company guarantee to contribute an amount not exceeding £10 to the assets of the company in the event of winding up.

DOG KENNEL HILL AP LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Statement of trustees' responsibilities

The trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial . Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

Approved by order of the members of the board of trustees and signed on their behalf by:

Mark Brady

.....
Mark Brady
Treasurer

Date: 22/10/2025

DOG KENNEL HILL AP LIMITED
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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025

Independent examiner's report to the trustees of Dog Kennel Hill AP Limited ('the company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's trustees as a body, for my work or for this report.

Signed: *Richard Hill*

Dated: 22/10/2025

Richard Hill FCA

Griffin Stone Moscrop & Co
Chartered Accountants
21-27 Lamb's Conduit Street
London
WC1N 3GS

DOG KENNEL HILL AP LIMITED
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	132,314	2,840	135,154	43,023
Other trading activities	4	32,792	-	32,792	14,576
Investments	5	1,328	-	1,328	533
Other	6	177	-	177	-
Total income		166,611	2,840	169,451	58,132
Expenditure on:					
Raising funds	7	-	2,533	2,533	19
Charitable activities		66,855	1,248	68,103	55,779
Total expenditure		66,855	3,781	70,636	55,798
Net movement in funds		99,756	(941)	98,815	2,334
Reconciliation of funds:					
Total funds brought forward		40,198	13,779	53,977	51,643
Net movement in funds		99,756	(941)	98,815	2,334
Total funds carried forward		139,954	12,838	152,792	53,977

The statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 19 form part of these financial statements.

DOG KENNEL HILL AP LIMITED
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REGISTERED NUMBER: 05227463

BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Current assets			
Cash at bank and in hand		157,369	55,305
		<u>157,369</u>	<u>55,305</u>
Creditors: amounts falling due within one year	12	(4,577)	(1,328)
Net current assets		<u>152,792</u>	<u>53,977</u>
Total net assets		<u><u>152,792</u></u>	<u><u>53,977</u></u>
Charity funds			
Restricted funds	14	12,838	13,779
Unrestricted funds	14	139,954	40,198
Total funds		<u><u>152,792</u></u>	<u><u>53,977</u></u>

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:

Mark Brady
.....
Mark Brady
Treasurer

Date: 22/10/2025

The notes on pages 9 to 19 form part of these financial statements.

DOG KENNEL HILL AP LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. General information

Dog Kennel Hill AP Limited is a private company limited by guarantee, incorporated in the United Kingdom and registered in England and Wales under company registration number 05227463. The registered office address is Dog Kennel Hill, London SE22 8AA. It is also registered as a charity with the Charity Commission under registration number 1123221.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional and presentation currency of the company, and are rounded to the nearest £1.

Dog Kennel Hill AP Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the next twelve months. For this reason they continue to adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the company, can be reliably measured.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Where a donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the company's accounting policies.

DOG KENNEL HILL AP LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.3 Income (continued)

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

2. Accounting policies (continued)

2.7 Liabilities and provisions (continued)

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

2.8 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	2,908	140	3,048	12,810
Legacies	100,000	-	100,000	-
Grants	29,406	2,700	32,106	30,213
	<u>132,314</u>	<u>2,840</u>	<u>135,154</u>	<u>43,023</u>
Total 2024	<u>43,023</u>	<u>-</u>	<u>43,023</u>	

Restricted donations includes donated goods of £140 (2024 - £225).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Venue hire	32,398	32,398	13,746
Car boot and table sale	-	-	830
Other events	394	394	-
	<u>32,792</u>	<u>32,792</u>	<u>14,576</u>
Total 2024	<u><u>14,576</u></u>	<u><u>14,576</u></u>	

5. Income from investments

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Bank interest	1,328	1,328	533
	<u>533</u>	<u>533</u>	
Total 2024	<u><u>533</u></u>	<u><u>533</u></u>	

6. Other income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Sundry income	177	177	-
	<u>177</u>	<u>177</u>	<u>-</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

7. Expenditure on raising funds

Fundraising trading expenses

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Fundraising events expenses	-	2,533	2,533	19
	=====	=====	=====	=====
Total 2024	19	-	19	
	=====	=====	=====	

Restricted fundraising events expenses include donated goods of £140 (2024 - £nil).

8. Analysis of expenditure on charitable activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Total expenditure on charitable activities	46,341	21,762	68,103	55,779
	=====	=====	=====	=====
Total 2024	39,848	15,931	55,779	
	=====	=====	=====	

Analysis of activities undertaken directly

	Total funds 2025 £	Total funds 2024 £
Staff costs	23,231	-
Contracts	3,715	22,288
Sessional workers	17,930	15,900
Workshop activities and arts & crafts	1,465	1,660
	=====	=====
	46,341	39,848
	=====	=====

Workshop activities and arts & crafts includes donated goods of £nil (2024 - £225).

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**NOTES TO THE FINANCIAL STATEMENTS
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8. Analysis of expenditure on charitable activities (continued)

Analysis of support costs

	Total funds 2025 £	Total funds 2024 £
Administrative worker's costs	540	-
Utilities	1,987	3,933
Repairs and maintenance	11,143	4,320
Refuse collection and pest control	1,254	2,001
Insurance	1,242	1,157
Equipment	1,475	1,221
Postage and stationery	9	44
Telephone, internet and web hosting	835	1,217
Accountancy (see Note 9)	2,367	1,328
Legal and professional fees	333	-
Sundry expenses	517	406
Training	-	240
Bank charges	60	64
	21,762	15,931

9. Independent examiner's remuneration

The independent examiner's remuneration includes an independent examination fee of £1,560 (2024 - £1,328), payroll fees of £523 (2024 - £nil) and accountancy fees of £284 (2024 - £nil).

10. Staff costs

	2025 £	2024 £
Wages and salaries	22,865	-
Social security costs	-	-
Contribution to defined contribution pension schemes	366	-
	23,231	-

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

10. Staff costs (continued)

The average number of persons employed by the company during the year was as follows:

	2025 No.	2024 No.
Direct charitable work	1	-

No employee received remuneration amounting to more than £60,000 in either year.

11. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2024 - £nil).

During the year, no trustee expenses were incurred (2024 - £nil).

12. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	1,750	-
Other taxation and social security	338	-
Other creditors	122	-
Accruals	2,367	1,328
	4,577	1,328

13. Financial instruments

	2025 £	2024 £
Financial assets		
Financial assets measured at fair value through income and expenditure	157,369	55,305

The above financial assets comprise cash at bank and in hand.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

14. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
Unrestricted funds				
General fund	40,198	166,611	(66,855)	139,954
Restricted funds				
New building fund	11,759	-	-	11,759
National Lottery COVID Response Project	420	-	(335)	85
Neighbourhoods Fund	1,106	-	(1,106)	-
Sports equipment fund	494	-	-	494
Music Festival 2024 fund	-	2,340	(2,340)	-
Olympic Legacy fund	-	500	-	500
	13,779	2,840	(3,781)	12,838
Total funds	53,977	169,451	(70,636)	152,792

The **New building fund** comprises income given for the construction of a new building.

The **National Lottery COVID Response** monies are being utilised to assist in the general physical and mental welfare of the playground's users, and their parents and carers within a caring and safe environment.

Southwark **Neighbourhoods Fund 2023** monies were utilised to build on the work undertaken in the previous year, and closely mirror the activities undertaken with the National Lottery monies.

The **Sports equipment fund** comprises amounts raised from local giving and a crowdfunder to purchase sports equipment.

The **Music Festival 2024 fund** comprises amounts received and expended for the *Fête de la Musique* event held in the Summer of 2024.

The **Olympic Legacy fund** comprises monies received from Southwark Council towards the cost of gym equipment.

DOG KENNEL HILL AP LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

14. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted funds				
General fund	37,009	58,132	(54,943)	40,198
Restricted funds				
New building fund	11,759	-	-	11,759
National Lottery COVID Response Project	697	-	(277)	420
Neighbourhoods Fund	1,684	-	(578)	1,106
Sports equipment fund	494	-	-	494
	14,634	-	(855)	13,779
Total funds	51,643	58,132	(55,798)	53,977

15. Summary of funds

Summary of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
General funds	40,198	166,611	(66,855)	139,954
Restricted funds	13,779	2,840	(3,781)	12,838
	53,977	169,451	(70,636)	152,792

DOG KENNEL HILL AP LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

15. Summary of funds (continued)

Summary of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
General funds	37,009	58,132	(54,943)	40,198
Restricted funds	14,634	-	(855)	13,779
	<u>51,643</u>	<u>58,132</u>	<u>(55,798)</u>	<u>53,977</u>

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Current assets	144,531	12,838	157,369
Creditors due within one year	(4,577)	-	(4,577)
Total	<u>139,954</u>	<u>12,838</u>	<u>152,792</u>

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Current assets	41,526	13,779	55,305
Creditors due within one year	(1,328)	-	(1,328)
Total	<u>40,198</u>	<u>13,779</u>	<u>53,977</u>

17. Pension commitments

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently-administered fund. The pension cost charge represents contributions payable by the charitable company to the fund and amounted to £122 (2024 - £nil) were payable to the fund at the balance sheet date and are included in creditors.

DOG KENNEL HILL AP LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

18. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

19. Related party transactions

During the year ended 31 March 2025, donations from trustees amounted to £1,328 (2024 - £1,328).