

REGISTERED COMPANY NUMBER: 06511954 (England and Wales)
REGISTERED CHARITY NUMBER: 1123220

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
WARWICKSHIRE ASSOCIATION FOR THE BLIND**

WARWICKSHIRE ASSOCIATION FOR THE BLIND

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for the year ended 31 March 2022

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WARWICKSHIRE ASSOCIATION FOR THE BLIND

REFERENCE AND ADMINISTRATIVE DETAILS for the year ended 31 March 2022

TRUSTEES	Susan Mary Ayres (appointed 29.7.2021) Adola Kamal Dairo (appointed 29.7.2021) Michael Keith Eales Hassan Ejaz (appointed 29.7.2021) Heather May Fairbairn Stacey Louise Fennell Amer Herian Janet Elaine Hurrell Richard Charles Orme Martyn Parker Melanie Pritchard Rosemary Robinson (appointed 27.7.2021) Elizabeth Ann Thiebe (Chair) David Adams
COMPANY SECRETARY	Heather May Fairbairn
REGISTERED OFFICE	14 Market Place Warwick United Kingdom Warwickshire CV34 4SL
REGISTERED COMPANY NUMBER	06511954 (England and Wales)
REGISTERED CHARITY NUMBER	1123220
INDEPENDENT EXAMINER	Harrison Beale & Owen Limited Chartered Accountants Highdown House 11 Highdown Road Leamington Spa Warwickshire CV31 1XT
BANKERS	Lloyds Bank 12 Swan Street Warwick Warwickshire CV34 4BJ
INVESTMENT MANAGERS	Barclays Wealth & Investment Management One Snow Hill Snow Hill Queensway Birmingham B4 6GN Quilter Cheviot Investment Management Two Snow Hill Snow Hill Queensway Birmingham B4 6GA

WARWICKSHIRE ASSOCIATION FOR THE BLIND

REPORT OF THE TRUSTEES for the year ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Warwickshire Vision Support

Warwickshire Vision Support is the trading name of Warwickshire Association for the Blind, a registered charity incorporated in England and Wales as a company limited by guarantee and governed by its Memorandum and Articles of Association.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Warwickshire Vision Support was established in 1911 with a mission to give people experiencing and living with sight loss, the best possible care and support. We do this by:

- Helping people come to terms with sight loss
- Offering training on everyday activities to remain safe, confident and independent
- Providing advice, information and community-based services which enable more choice, greater independence and healthier lifestyles.

This is achieved from the following key activities:

- Giving information and support to people at the point of diagnosis through our Eye Clinic Advice Desks
- Teaching new skills to improve safety in the home and mobility in the community through our Rehabilitation Service provided by contract for Warwickshire County Council
- Providing access to advice, information and guidance through our Vision Support Centres
- Reducing isolation through Home Visiting and Telephone Befriending services
- Enabling social networks through our Social Clubs and Walking Groups
- Facilitating social inclusion and empowerment through IT Training and Advocacy
- Keeping people informed, with the Magazine and other regular communication updates

Our Values and Guiding Principles

One Team: we recognise that we are at our best when we share and agree on common objectives, aspirations and values.

Person Centred: we place the interests of our beneficiaries at the heart of everything we do, developing our systems and processes based on meeting the needs of the individual.

Outcome Focussed: we adapt and personalise our rehabilitation and other services to achieve the outcomes our beneficiaries identify as most important for themselves.

Caring and Respectful: we care about people and focus on the person and not the impairment, whilst recognising that it is diversity and difference in ourselves that make us stronger. We design our services with the people we serve.

Reflective, Learning and Accountable: we adapt and innovate quickly to ensure we learn from experience and respond effectively to meet the expectations of our beneficiaries and other stakeholders.

WARWICKSHIRE ASSOCIATION FOR THE BLIND

REPORT OF THE TRUSTEES for the year ended 31 March 2022

STRATEGIC REPORT

Achievement and performance

The strategy work from 2020 (*Warwickshire Vision Support Strategy Refresh* – download from our website at <https://warwickshire.vision>) provided the agenda for a year that was beset by different challenges:

- There were a number of changes in personnel including the Chief Executive Officer
- There was a major project launched with the purchase and occupation of new office premises in Warwick
- There was a refocusing of resources to meet increasing demands for support, and
- There were ongoing adjustments and impacts associated with the Covid-19 pandemic.

Despite these challenges, we were able to:

- Increase our Eye Clinic Liaison Officer presence at Stratford, Warwick and Nuneaton hospitals
- Support a growing number of people referred for rehabilitation, both with and without certificates of visual impairment
- Restart and increase the number of Vision Support Centres
- Consolidate and build Telephone Befriending into the Home Visiting service
- Transition seamlessly into our new head office without disruption to services

Eye Clinic Services

We were able to resume and increase our presence in eye clinics as restrictions from Covid were lifted and some normality returned. By the end of the year, we had a full-time presence shared between Stratford and Warwick Hospital with an increased presence in Nuneaton (Camp Hill). We will continue to build on this presence in the north of the county in 2022.

Rehabilitation Service

The Rehabilitation Team received 816 referrals including 258 people newly registered as sight impaired (partially sighted) or severely sight impaired (blind). This was 144 more referrals than the previous year.

Consolidating ECLO and Rehabilitation services into one team offers our service beneficiaries seamless support between eye clinics across the county and specialist rehabilitation support. This has been possible by supporting Warwickshire Vision staff to train as ECLO and Rehabilitation officers and we will continue to invest in our people to provide a talent pool for this critical area.

Vision Support Centres

Vision Support Centres reopened in July 2021 with Covid-safe guidance limiting attendees to 6 people per session. This was increased to 10 people per session from August before reopening fully at the end of September 2021.

In total, we delivered 198 sessions across 4 x weekly and 7 x brand new monthly support centres between the reopening in July 2021 and March 2022. We had 1,965 attendances with an average of 10 people per session. In January 2022 we started to rebuild our weekly support centre programmes, inviting speakers, alongside social sessions, activities and equipment demonstrations. Our centres will continue to balance an informative environment with both peer, volunteer and staff support.

Clubs

A total of 7 social clubs reopened during October and November 2021. This engaged 55 volunteers and 2 staff members during an average month from reopening until March 2022. There was an average of 12 club sessions each month, averaging 108 people attending each month.

Telephone Befriending Service

The telephone befriending service was launched during the pandemic, but demand was such that it remained as a regular service. Demand started to reduce once people were able to return to support centres and social clubs and the Home Visiting Service was slowly and cautiously revisited. By the end of the year, 44 volunteers were delivering the service to 75 service beneficiaries with an average of 215 calls per month, each call lasting an average of 25 minutes.

Telephone befriending has enabled us to reach our more isolated service beneficiaries without it being necessary for volunteers to be geographically close to the people they support. A total of 139 safeguarding and welfare issues have been managed during this timeframe.

WARWICKSHIRE ASSOCIATION FOR THE BLIND

REPORT OF THE TRUSTEES for the year ended 31 March 2022

Home Visiting Service

The Home Visiting service was severely impacted by the Covid restrictions and the risk of the transmission of the virus into the homes of service beneficiaries. The service had barely resumed by March 2022, with only 12 visits made to 9 service users by 7 volunteers in the year.

IT Training

Face to face IT support was provided to 96 individuals at the Vision Support centres by both IT staff and IT volunteers. This included working with mobiles, tablets, and laptops to change accessibility settings, upgrade operating systems and install apps. Access to RNIB and Warwickshire library services were configured, and general advice and guidance given. The demonstration equipment was also shown to many service users giving them access to some equipment designed for people with a visual impairment that is not available on the high street.

The Magazine

The Warwickshire Vision Magazine circulation increased during the year to more than 3,000 people per edition with 3 editions each year. This includes large print, audio and digital (word or pdf versions). We have worked hard to ensure the magazine reflects the readership with many more people-centred articles making the magazine more receptive to reader demand and hopefully more engaging and interactive.

Financial performance

The charity generated a surplus of £486,426 from a total income of £963,842. The surplus was attributable to a final disbursement from a generous legacy gift, an important source of funding but one we cannot build our financial plans on.

Investment policy and objectives

The Board of Trustees takes the responsibility of managing charity funds very seriously. In order to protect the value of reserves against cost-of-living increases, the Board invests its funds to obtain capital growth and a dividend income.

Reserves

Our mission, to provide the best possible care and support for blind and partially sighted people in Warwickshire, is at the heart of everything we do. The trustees set reserves policies so that we can finance our planned activities and withstand any unforeseen downturn in our fundraising or other income.

In accordance with Charity Commission guidance, the trustees each year consider the level of free reserves to meet our strategic plan, objectives and aspirations and provide cover for unforeseen risks. The trustees have adopted the following reserves policy:

1. Long-term reserves (8-10 years) -- £1,400,000. This provides investment income which supplements our revenue from Warwickshire County Council and fundraising.
2. Short to medium-term reserves (3-8 years) -- £795,000. These funds will be needed for implementing our recently agreed strategy to improve our engagement from the 3,000 people we now support to the 20,000 blind and visually impaired people currently living in Warwickshire, and the RNIB forecast of 27,000 people by 2030. This is committed as follows:
 - a. An innovation fund of £400,00 for new projects. This will provide match funding to larger strategic grants from trust, foundations, local authorities, lottery funders and corporate.
 - b. A building renovation fund of £295,000 to develop our new premises in the centre of Warwick to install specialist rehabilitation training facilities, a resource centre, advice and support facilities and a community and local charity hub.
 - c. A property fund of £100,000 to partition, separate services and redecorate spare space in the new building to generate rental income.
3. Cash designated to Clubs -- £55,266. This is mainly money donated by members and restricted for activities of the blind clubs across the county.

WARWICKSHIRE ASSOCIATION FOR THE BLIND

REPORT OF THE TRUSTEES for the year ended 31 March 2022

Free reserves are unrestricted reserves less fixed assets and designated reserves.

	31 March 2022	31 March 2021
Unrestricted Reserves	£3,050,266	£2,518,285
Fixed Assets	£410,477	
Designated Reserves	<u>£2,250,266</u>	
Free Reserves	£389,523	

Our free reserves are therefore in our target range for 2022.

Restricted reserves are those surplus funds carried forward from income received with a restricted purpose after deducting expenditure in the delivery of activities in line with the donor's specifications. At 31 March 2022 total restricted reserves were £47,864 (2021: £93,419).

Other financial obligations, in the event of a forced closure of the charity, would be met by liquidating investments and fixed assets.

STRATEGIC REPORT

Future plans

Our strategy outputs from 2020 will continue to provide the guiding reference as we transition and future proof our services to meet the demands from increasing numbers of Warwickshire people experiencing and living with sight loss. Specifically, service planning will target how the charity will prepare itself to meet increasing levels of demand, with the RNIB projecting the number of people in this region experiencing sight loss rising by more than 30% over the next 6-7 years.

An important component of the strategy was the relocation of our head office into a prominent and accessible location in Warwick, somewhere close to transport links and with better connections to local communities. This was completed in 2021. Our plans for the next year include a major renovation project at our head office, to develop the ground floor space into a resource centre with a teaching kitchen that will be used for rehabilitation training. Our development plans are based on creating a flexible and welcoming environment that will meet a wide range of beneficiary and other stakeholder needs.

The relocation of the head office into a prominent position in Warwick, is one strand of a workstream to raise the profile of the charity, increasing awareness of what services are available for people experiencing sight loss, and the impact this has for others, who might be willing to offer support either in volunteering or raising funds.

A new Chief Executive to be appointed in April 2022, will find raising the profile of the charity and searching out new sources of funding at the top of their in-tray when they take up the position. These and renewed collaboration and networking efforts are likely to be critically important priorities in what will be challenging times as the country recovers from the economic effects of the pandemic.

Also high on the 'things to do list' will be the bid to secure a new contract for the provision of Rehabilitation Services on behalf of Warwickshire County Council, after our existing contract ends in December 2022. We are incredibly proud of our Rehabilitation Service offer and how this seamlessly integrates with our ECLO service, for early intervention support and guidance, and our range of community-based services which provide for ongoing care and support.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are required to have a professional or commercial background with a knowledge of business management, and one or more specialities such as legal, HR, financial, publicity, fundraising and administration. We also seek people who have experience of living with sight loss or are professionals in eye care.

Applicants are invited to an interview with a Selection Committee, as defined in the Articles of Association.

WARWICKSHIRE ASSOCIATION FOR THE BLIND

REPORT OF THE TRUSTEES for the year ended 31 March 2022

After interview, the Selection Committee report to the Board, which may invite the Applicant to attend Board meetings (and other activities eg. Support Centres, Clubs) to gain a better understanding of the charity. After attending a minimum of two meetings, the Board may co-opt the Applicant as a Trustee. All Trustees are required to attend seminars and training to ensure that they are aware of changes in legislation and each year, one third of the Trustees have to retire by rotation and seek re-election (for a maximum of two re-elections).

The Trustees meet at least quarterly to receive and consider management accounts. Additional meetings are scheduled throughout the year to address specific issues and training. The work of the Trustees is organised into four sub-committees which are responsible for producing reports and recommendations to the Board.

Under the Articles of Association, the Trustees are permitted to appoint a Chief Executive Officer (CEO) who has day-to-day responsibility for the management of staff and the running of the charity.

Key management remuneration

The salary of the CEO is determined by the Chair of the Board of Trustees in consultation with the Human Resources Committee following an annual performance appraisal and an assessment of appropriate market rates for the position.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The main risks being monitored by trustees:

Risk 1: Income from trusts and grants is insufficient to meet charity growth ambitions and costs associated with charitable service delivery. The level of risk increased in 2021/22 with higher levels of reserve, limiting access to traditional sources of income.

Risk Response: Identify new areas of potential funding and lessen the reliance on traditional areas of income generation.

Risk 2: The contract to provide Rehabilitation Services is lost to another provider when retendered by the county council later in 2022, requiring a significant change to the charity business model and undermining the objectives of the charity.

Risk Response: Monitor performance indicators for the rehabilitation team to highlight areas of potential improvement that could be included in proposals; engage additional and professional support in the preparation of the bid. Maintain positive relationships with County Council Commissioners.

Risk 3: The charity fails to meet its regulatory or quality obligations in respect of services provided as part of the service level agreement with the local county council, or other charitable services, and suffers reputational and potentially long-term damage.

Risk Response: The Board of Trustees review performance updates provided by the CEO to ensure the team remain sufficiently skilled and qualified, with systems and processes reviewed regularly to ensure delivery of services meet expectations.

Risk 4: An incident destroys or seriously damages the office and meeting space in Warwick, at potentially significant cost and disruption on day-to-day service delivery.

Risk Response: Establish a disaster recovery plan that provides for a quick recovery from loss, whilst all facility maintenance works are maintained, and insurances are appropriate and up to date.

Report of the trustees, incorporating a strategic report, approved by order of the Board of Trustees, as the company directors, on 17 November 2022 and signed on the board's behalf by:



Elizabeth Ann Thiebe – Trustee and Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

WARWICKSHIRE ASSOCIATION FOR THE BLIND

Independent examiner's report to the trustees of Warwickshire Association for The Blind ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gregg Olnier ACA
Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road Leamington Spa
Warwickshire CV31 1XT

Date: 23.11.2022

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WARWICKSHIRE ASSOCIATION FOR THE BLIND**

**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	545,051	2	545,053	962,404
Charitable activities					
Statutory and rehabilitation services		187,169	155,109	342,278	402,525
Other trading activities	3	10,200	-	10,200	163
Investment income	4	63,814	-	63,814	35,422
Other income		<u>2,497</u>	<u>-</u>	<u>2,497</u>	<u>10,188</u>
Total		<u>808,731</u>	<u>155,111</u>	<u>963,842</u>	<u>1,410,702</u>
 EXPENDITURE ON					
Raising funds	6	46,507	-	46,507	19,563
Charitable activities	7				
Statutory and rehabilitation services		335,936	200,665	536,601	436,824
Other		<u>-</u>	<u>-</u>	<u>-</u>	<u>1,265</u>
Total		<u>382,443</u>	<u>200,665</u>	<u>583,108</u>	<u>457,652</u>
 Net gains on investments		<u>105,692</u>	<u>-</u>	<u>105,692</u>	<u>246,561</u>
 NET INCOME/(EXPENDITURE)		531,980	(45,554)	486,426	1,199,611
 RECONCILIATION OF FUNDS					
Total funds brought forward		2,518,285	93,419	2,611,704	1,412,093
 TOTAL FUNDS CARRIED FORWARD		<u>3,050,265</u>	<u>47,865</u>	<u>3,098,130</u>	<u>2,611,704</u>

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WARWICKSHIRE ASSOCIATION FOR THE BLIND**

**BALANCE SHEET
31 March 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	13	410,477	-	410,477	17,965
Investments					
Investments	14	1,998,106	-	1,998,106	1,895,114
Investment property	15	125,000	-	125,000	-
		2,533,583	-	2,533,583	1,913,079
CURRENT ASSETS					
Stocks	16	2,320	-	2,320	2,347
Debtors	17	24,691	-	24,691	28,429
Cash at bank and in hand		529,476	54,711	584,187	733,829
		556,487	54,711	611,198	764,605
CREDITORS					
Amounts falling due within one year	18	(39,804)	(6,847)	(46,651)	(65,980)
NET CURRENT ASSETS		516,683	47,864	564,547	698,625
TOTAL ASSETS LESS CURRENT LIABILITIES		3,050,266	47,864	3,098,130	2,611,704
NET ASSETS		3,050,266	47,864	3,098,130	2,611,704
FUNDS	20				
Unrestricted funds				3,050,266	2,518,285
Restricted funds				47,864	93,419
TOTAL FUNDS				3,098,130	2,611,704

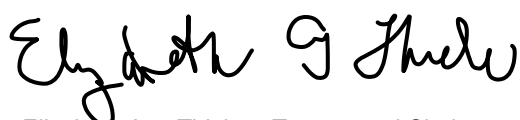
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 November 2022 and were signed on its behalf by:



Elizabeth Ann Thiebe - Trustee and Chair

The notes form part of these financial statements

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WARWICKSHIRE ASSOCIATION FOR THE BLIND**

**CASH FLOW STATEMENT
for the year ended 31 March 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	<u>316,661</u>	<u>966,081</u>
Net cash provided by operating activities		<u>316,661</u>	<u>966,081</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(397,440)	(16,170)
Purchase of fixed asset investments		-	(498,820)
Purchase of investment property		(125,000)	-
Sale of fixed asset investments		2,362	701
Interest received		1,335	-
Dividends received		<u>52,440</u>	<u>35,422</u>
Net cash used in investing activities		<u>(466,303)</u>	<u>(478,867)</u>
Change in cash and cash equivalents in the reporting period		<u>(149,642)</u>	<u>487,214</u>
Cash and cash equivalents at the beginning of the reporting period		<u>733,829</u>	<u>246,615</u>
Cash and cash equivalents at the end of the reporting period		<u><u>584,187</u></u>	<u><u>733,829</u></u>

The notes form part of these financial statements

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WARWICKSHIRE ASSOCIATION FOR THE BLIND**

**NOTES TO THE CASH FLOW STATEMENT
for the year ended 31 March 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	486,426	1,199,611
Adjustments for:		
Depreciation charges	4,928	756
Gain on investments	(105,354)	(246,561)
Interest received	(1,335)	-
Dividends received	(52,440)	(35,422)
Decrease in stocks	27	16
Decrease in debtors	3,738	3,396
(Decrease)/increase in creditors	(19,329)	44,285
Net cash provided by operations	<u>316,661</u>	<u>966,081</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21	Cash flow	At 31.3.22
	£	£	£
Net cash			
Cash at bank and in hand	<u>733,829</u>	<u>(149,642)</u>	<u>584,187</u>
	<u>733,829</u>	<u>(149,642)</u>	<u>584,187</u>
Total	<u>733,829</u>	<u>(149,642)</u>	<u>584,187</u>

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WARWICKSHIRE ASSOCIATION FOR THE BLIND**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The accounts have been prepared in accordance with applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

Preparation of consolidated financial statements

The financial statements contain information about Warwickshire Association For The Blind as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income, including donations and legacies, are recognised where there is entitlement, probable receipt and the amount can be measured with sufficient reliability.

Investment income is recognised on a receivable basis.

Income from charitable activities includes grant funding subject to specific performance conditions. Grant income included in this category provides funding to support charitable activities and is recognised where there is entitlement, probable receipt and the amount can be measured with sufficient reliability.

Grant income received from the UK's Coronavirus Job Retention Scheme has been recognised in the period in which the related staff expense was incurred. This income has been recognised in other income.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Costs of generating funds are those costs incurred in attracting voluntary income.

Governance costs include those incurred in the governance of its assets and are primarily associated with constitutional and statutory requirements.

Overhead costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over 4 years
Fixtures and fittings	- Straight line over 4 years
Computer equipment	- Straight line over 4 years

No depreciation is provided on the freehold property as the value included within these financial statements is considered to be consistent with the residual value of the asset concerned.

Fixed assets with an individual cost of over £1,000 are capitalised.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WARWICKSHIRE ASSOCIATION FOR THE BLIND**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022**

1. ACCOUNTING POLICIES - continued

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable

Irrecoverable VAT is included in the expense heading to which the invoice relates.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	12,128	11,225
Gift aid	2,319	-
Legacies	<u>530,606</u>	<u>951,179</u>
	<u>545,053</u>	<u>962,404</u>

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WARWICKSHIRE ASSOCIATION FOR THE BLIND**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022**

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	<u>10,200</u>	<u>163</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	10,039	-
Investment portfolio income	52,440	35,422
Deposit account interest	<u>1,335</u>	<u>-</u>
	<u>63,814</u>	<u>35,422</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	£	£
Grants	<u>342,278</u>	<u>402,525</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
W.C.C.	196,164	196,011
Big Lottery	37,509	37,509
Big Lottery (Economic & Social Empowerment)	34,111	60,495
Heart of England (Doing Things Differently)	-	12,000
The Rank Foundation	-	25,000
Other grants below £10,000	<u>74,494</u>	<u>71,510</u>
	<u>342,278</u>	<u>402,525</u>

6. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Staff costs	44,065	18,927
Postage and stationery	1,363	132
Sundries	828	371
Travel	251	110
Affiliation fees	<u>-</u>	<u>23</u>
	<u>46,507</u>	<u>19,563</u>

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WARWICKSHIRE ASSOCIATION FOR THE BLIND**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022**

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Statutory and rehabilitation services	<u>411,870</u>	<u>124,731</u>	<u>536,601</u>

8. SUPPORT COSTS

	Management £	Finance £	Other £	Governance costs £	Totals £
Statutory and rehabilitation services	<u>103,196</u>	<u>604</u>	<u>2,701</u>	<u>18,230</u>	<u>124,731</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Auditors' remuneration	-	6,266
Depreciation - owned assets	<u>4,928</u>	756
Other operating leases	<u>11,795</u>	<u>26,221</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

11. STAFF COSTS

	2022 £	2021 £
Wages and salaries	<u>402,352</u>	277,112
Social security costs	<u>30,814</u>	20,025
Other pension costs	<u>11,472</u>	9,926
	<u>444,638</u>	<u>307,063</u>

The average monthly number of employees during the year was as follows:

	2022 <u>21</u>	2021 <u>16</u>
Charitable and administrative staff		

No employees received emoluments in excess of £60,000.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WARWICKSHIRE ASSOCIATION FOR THE BLIND**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	962,404	-	962,404
Charitable activities			
Statutory and rehabilitation services	222,732	179,793	402,525
Other trading activities	163	-	163
Investment income	35,422	-	35,422
Other income	10,188	-	10,188
Total	<u>1,230,909</u>	<u>179,793</u>	<u>1,410,702</u>
EXPENDITURE ON			
Raising funds	19,563	-	19,563
Charitable activities			
Statutory and rehabilitation services	298,357	138,467	436,824
Other	1,265	-	1,265
Total	<u>319,185</u>	<u>138,467</u>	<u>457,652</u>
Net gains on investments	<u>246,561</u>	<u>-</u>	<u>246,561</u>
NET INCOME	1,158,285	41,326	1,199,611
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>1,360,000</u>	<u>52,093</u>	<u>1,412,093</u>
TOTAL FUNDS CARRIED FORWARD	<u>2,518,285</u>	<u>93,419</u>	<u>2,611,704</u>

13. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2021	-	19,398	58,677	-	78,075
Additions	396,192	-	-	1,248	397,440
Disposals	-	-	(14,662)	-	(14,662)
At 31 March 2022	<u>396,192</u>	<u>19,398</u>	<u>44,015</u>	<u>1,248</u>	<u>460,853</u>
DEPRECIATION					
At 1 April 2021	-	19,398	40,712	-	60,110
Charge for year	-	-	4,616	312	4,928
Eliminated on disposal	-	-	(14,662)	-	(14,662)
At 31 March 2022	<u>-</u>	<u>19,398</u>	<u>30,666</u>	<u>312</u>	<u>50,376</u>
NET BOOK VALUE					
At 31 March 2022	<u>396,192</u>	<u>-</u>	<u>13,349</u>	<u>936</u>	<u>410,477</u>
At 31 March 2021	<u>-</u>	<u>-</u>	<u>17,965</u>	<u>-</u>	<u>17,965</u>

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WARWICKSHIRE ASSOCIATION FOR THE BLIND**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022**

14. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2021	1,895,114
Disposals	(2,362)
Revaluations	<u>105,354</u>
At 31 March 2022	<u>1,998,106</u>
NET BOOK VALUE	
At 31 March 2022	<u>1,998,106</u>
At 31 March 2021	<u>1,895,114</u>

There were no investment assets outside the UK.

Cost or valuation at 31 March 2022 is represented by:

	Listed investments £
Valuation in 2022	201,371
Cost	<u>1,796,735</u>
	<u>1,998,106</u>

15. INVESTMENT PROPERTY

	£
FAIR VALUE	
Additions	<u>125,000</u>
At 31 March 2022	<u>125,000</u>
NET BOOK VALUE	
At 31 March 2022	<u>125,000</u>
At 31 March 2021	<u>-</u>

16. STOCKS

	2022	2021
	£	£
Stocks	<u>2,320</u>	<u>2,347</u>

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	471	15,537
Prepayments and accrued income	<u>24,220</u>	<u>12,892</u>
	<u>24,691</u>	<u>28,429</u>

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WARWICKSHIRE ASSOCIATION FOR THE BLIND**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022**

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	15,273	18,845
Social security and other taxes	7,581	6,941
VAT	859	-
Other creditors	4,451	-
Accruals and deferred income	<u>18,487</u>	<u>40,194</u>
	<u>46,651</u>	<u>65,980</u>

19. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022 £	2021 £
Within one year	<u>-</u>	<u>7,539</u>

20. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	1,793,527	501,919	(2,295,446)	-
Clubs and branches and other financial obligations	53,197	62	2,007	55,266
Operations contingency fund	271,561	-	128,439	400,000
Innovation fund	250,000	-	150,000	400,000
Rehabilitation reserve	100,000	-	(100,000)	-
Combined Premises reserve	45,000	30,000	320,000	395,000
Pension reserve	5,000	-	(5,000)	-
Long term investment	-	-	1,800,000	1,800,000
	<u>2,518,285</u>	<u>531,981</u>	-	<u>3,050,266</u>
Restricted funds				
Home visitor service general	-	3,793	-	3,793
Advice desks	-	2,932	-	2,932
Economic/social empowerment	31,687	(19,186)	-	12,501
Vision support centres	38,029	(17,229)	-	20,800
Clubs	-	6,527	208	6,735
Telephone Befriending	6,740	(6,740)	-	-
Home visitor (Stratford) only	1,319	(1,319)	-	-
Equipment	2,929	(1,826)	-	1,103
Clubs (Stratford only)	208	-	(208)	-
Pop-ups	11,792	(11,792)	-	-
Equipment for service user 1	633	(633)	-	-
Equipment for service user 2	82	(82)	-	-
	<u>93,419</u>	<u>(45,555)</u>	-	<u>47,864</u>
TOTAL FUNDS	<u>2,611,704</u>	<u>486,426</u>	<u>-</u>	<u>3,098,130</u>

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WARWICKSHIRE ASSOCIATION FOR THE BLIND**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022**

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	808,669	(412,442)	105,692	501,919
Clubs and branches and other financial obligations	62	-	-	62
Premises reserve	-	30,000	-	30,000
	808,731	(382,442)	105,692	531,981
Restricted funds				
Home visitor service general	24,801	(21,008)	-	3,793
Advice desks	19,795	(16,863)	-	2,932
Economic/social empowerment	46,612	(65,798)	-	(19,186)
Vision support centres	43,078	(60,307)	-	(17,229)
Clubs	11,208	(4,681)	-	6,527
Telephone Befriending	3,900	(10,640)	-	(6,740)
Magazine	230	(230)	-	-
Access to work	2,987	(2,987)	-	-
Home visitor (Stratford) only	2,500	(3,819)	-	(1,319)
Equipment	-	(1,826)	-	(1,826)
Pop-ups	-	(11,792)	-	(11,792)
Equipment for service user 1	-	(633)	-	(633)
Equipment for service user 2	-	(82)	-	(82)
	155,111	(200,666)	-	(45,555)
TOTAL FUNDS	963,842	(583,108)	105,692	486,426

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WARWICKSHIRE ASSOCIATION FOR THE BLIND**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022**

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	852,282	941,245	1,793,527
Clubs and branches and other financial obligations	52,718	479	53,197
Operations contingency fund	25,000	246,561	271,561
Innovation fund	250,000	-	250,000
Rehabilitation reserve	100,000	-	100,000
Premises reserve	75,000	(30,000)	45,000
Pension reserve	5,000	-	5,000
	<u>1,360,000</u>	<u>1,158,285</u>	<u>2,518,285</u>
Restricted funds			
Economic/social empowerment	17,470	14,217	31,687
Vision support centres	-	38,029	38,029
Telephone Befriending	-	6,740	6,740
Home visitor (S Warwickshire) only	802	(802)	-
Home visitor (Stratford) only	2,177	(858)	1,319
Advice desks (R & S only)	12,469	(12,469)	-
IT4U (staff costs only)	6,441	(6,441)	-
Equipment	-	2,929	2,929
Clubs (Stratford only)	-	208	208
Pop-ups	12,019	(227)	11,792
Equipment for service user 1	633	-	633
Equipment for service user 2	82	-	82
	<u>52,093</u>	<u>41,326</u>	<u>93,419</u>
TOTAL FUNDS	<u><u>1,412,093</u></u>	<u><u>1,199,611</u></u>	<u><u>2,611,704</u></u>

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WARWICKSHIRE ASSOCIATION FOR THE BLIND**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022**

20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,229,165	(287,920)	-	941,245
Clubs and branches and other financial obligations	1,744	(1,265)	-	479
Operations contingency fund	-	-	246,561	246,561
Premises reserve	-	(30,000)	-	(30,000)
	<u>1,230,909</u>	<u>(319,185)</u>	<u>246,561</u>	<u>1,158,285</u>
Restricted funds				
Economic/social empowerment	60,495	(46,278)	-	14,217
Vision support centres	47,392	(9,363)	-	38,029
Telephone Befriending	28,641	(21,901)	-	6,740
Home visitor (S Warwickshire) only	300	(1,102)	-	(802)
Home visitor (Stratford) only	3,194	(4,052)	-	(858)
Advice desks (R & S only)	-	(12,469)	-	(12,469)
Advice desks (Stratford) only	2,000	(2,000)	-	-
IT4U (staff costs only)	-	(6,441)	-	(6,441)
Equipment	5,048	(2,119)	-	2,929
Clubs (Stratford only)	1,000	(792)	-	208
Pop-ups	-	(227)	-	(227)
Home Visitor (N Warwickshire)	991	(991)	-	-
Advice Desks (all)	1,000	(1,000)	-	-
Advice Desks (Warwick only)	3,154	(3,154)	-	-
Nuneaton & Bedworth only	5,000	(5,000)	-	-
Remote IT4U	12,000	(12,000)	-	-
Virtual VSC	9,578	(9,578)	-	-
	<u>179,793</u>	<u>(138,467)</u>	<u>-</u>	<u>41,326</u>
TOTAL FUNDS	<u>1,410,702</u>	<u>(457,652)</u>	<u>246,561</u>	<u>1,199,611</u>

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WARWICKSHIRE ASSOCIATION FOR THE BLIND**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022**

20. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	852,282	1,443,164	(2,295,446)	-
Clubs and branches and other financial obligations	52,718	541	2,007	55,266
Operations contingency fund	25,000	246,561	128,439	400,000
Innovation fund	250,000	-	150,000	400,000
Rehabilitation reserve	100,000	-	(100,000)	-
Premises renovation reserve	75,000	-	320,000	395,000
Pension reserve	5,000	-	(5,000)	-
Long term investment	-	-	1,800,000	1,800,000
	<u>1,360,000</u>	<u>1,690,266</u>	-	<u>3,050,266</u>
Restricted funds				
Home visitor service general	-	3,793	-	3,793
Advice desks	-	2,932	-	2,932
Economic/social empowerment	17,470	(4,969)	-	12,501
Vision support centres	-	20,800	-	20,800
Clubs	-	6,527	208	6,735
Home visitor (S Warwickshire) only	802	(802)	-	-
Home visitor (Stratford) only	2,177	(2,177)	-	-
Advice desks (R & S only)	12,469	(12,469)	-	-
IT4U (staff costs only)	6,441	(6,441)	-	-
Equipment	-	1,103	-	1,103
Clubs (Stratford only)	-	208	(208)	-
Pop-ups	12,019	(12,019)	-	-
Equipment for service user 1	633	(633)	-	-
Equipment for service user 2	82	(82)	-	-
	<u>52,093</u>	<u>(4,229)</u>	-	<u>47,864</u>
TOTAL FUNDS	<u><u>1,412,093</u></u>	<u><u>1,686,037</u></u>	<u><u>-</u></u>	<u><u>3,098,130</u></u>

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WARWICKSHIRE ASSOCIATION FOR THE BLIND**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022**

20. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,037,834	(700,362)	105,692	1,443,164
Clubs and branches and other financial obligations	1,806	(1,265)	-	541
Operations contingency fund	-	-	<u>246,561</u>	<u>246,561</u>
	2,039,640	(701,627)	352,253	1,690,266
Restricted funds				
Home visitor service general	24,801	(21,008)	-	3,793
Advice desks	19,795	(16,863)	-	2,932
Economic/social empowerment	107,107	(112,076)	-	(4,969)
Vision support centres	90,470	(69,670)	-	20,800
Clubs	11,208	(4,681)	-	6,527
Telephone Befriending	32,541	(32,541)	-	-
Magazine	230	(230)	-	-
Access to work	2,987	(2,987)	-	-
Home visitor (S Warwickshire) only	300	(1,102)	-	(802)
Home visitor (Stratford) only	5,694	(7,871)	-	(2,177)
Advice desks (R & S only)	-	(12,469)	-	(12,469)
Advice desks (Stratford) only	2,000	(2,000)	-	-
IT4U (staff costs only)	-	(6,441)	-	(6,441)
Equipment	5,048	(3,945)	-	1,103
Clubs (Stratford only)	1,000	(792)	-	208
Pop-ups	-	(12,019)	-	(12,019)
Equipment for service user 1	-	(633)	-	(633)
Equipment for service user 2	-	(82)	-	(82)
Home Visitor (N Warwickshire)	991	(991)	-	-
Advice Desks (all)	1,000	(1,000)	-	-
Advice Desks (Warwick only)	3,154	(3,154)	-	-
Nuneaton & Bedworth only	5,000	(5,000)	-	-
Remote IT4U	12,000	(12,000)	-	-
Virtual VSC	<u>9,578</u>	<u>(9,578)</u>	-	-
	<u>334,904</u>	<u>(339,133)</u>	-	<u>(4,229)</u>
TOTAL FUNDS	<u>2,374,544</u>	<u>(1,040,760)</u>	<u>352,253</u>	<u>1,686,037</u>

General funds are available for use at the directors/trustees' discretion in furtherance of the objectives of the charity.

Designated funds are amounts set aside out of general funds for use on specific projects.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WARWICKSHIRE ASSOCIATION FOR THE BLIND**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022**

21. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contribution pension scheme in respect of certain employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the charity and amounted to £9,213 (2021 - £8,209). Outstanding contributions to the fund at the year end totalled £3,783 (2021 - (1,415)).

Defined benefit plans

The charity participates in the Warwickshire County Council Pension Fund, a multi-employer defined benefit final salary scheme where the share of the assets and liabilities applicable to each employer is not identifiable. As such the scheme is accounted for as if it was a defined contribution scheme. The amount recognised as an expense in the period was £1,790 (2021 - £1,717) and there was a defined benefit contribution liability of £189 (2021 - £231) at the year end.

22. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

23. CONTROLLING INTERESTS

The director/trustees are considered to be the ultimate controlling parties by virtue of their ability to act in concert in respect of the financial and operating policies of the charity.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WARWICKSHIRE ASSOCIATION FOR THE BLIND**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	12,128	11,225
Gift aid	2,319	-
Legacies	<u>530,606</u>	<u>951,179</u>
	545,053	962,404
Other trading activities		
Fundraising events	10,200	163
Investment income		
Rents received	10,039	-
Investment portfolio income	52,440	35,422
Deposit account interest	<u>1,335</u>	<u>-</u>
	63,814	35,422
Charitable activities		
Grants	342,278	402,525
Other income		
Contributions from clubs	-	94
Sundry income	2,435	8,350
Income from clubs and branches	<u>62</u>	<u>1,744</u>
	2,497	10,188
Total incoming resources	963,842	1,410,702
EXPENDITURE		
Raising donations and legacies		
Wages	39,837	17,082
Social security	3,081	1,234
Pensions	1,147	611
Postage and stationery	1,363	132
Sundries	828	371
Travel	251	110
Affiliation fees	<u>-</u>	<u>23</u>
	46,507	19,563
Charitable activities		
Wages	362,515	260,030
Social security	27,733	18,791
Pensions	10,325	9,315
Postage and stationery	241	-
Travel	<u>11,056</u>	<u>3,936</u>
	411,870	292,072
Support costs		
Management		
Rent and service charges	11,795	26,221
Carried forward	11,795	26,221

This page does not form part of the statutory financial statements

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WARWICKSHIRE ASSOCIATION FOR THE BLIND**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2022**

	2022 £	2021 £
Management		
Brought forward	11,795	26,221
Business rates	3,688	2,355
Insurance	9,351	8,012
Light, heat & water	3,208	1,348
Telephone	7,121	6,711
Postage	659	1,539
Photocopying and printing	12,407	1,389
Stationery	1,278	1,081
Recruitment	2,944	4,872
Travel	790	21
Training	4,309	7,876
Equipment supplied	8,736	4,197
Computer system	12,344	6,774
Affiliation fees	-	75
DBS disclosures	1,920	1,011
Transport for home visitors	-	467
Warwickshire Vision magazine	-	4,699
Repairs and maintenance	(13,549)	36,016
Office equipment maintenance	7,897	2,520
Sundry	23,370	6,243
Resources expended by clubs	-	1,265
Depreciation of tangible and heritage assets	4,928	756
	103,196	125,448
Finance		
Bank charges	604	-
Other		
Investment manager fees	2,701	1,880
Governance costs		
Auditors' remuneration	-	6,266
Legal & professional fees	11,736	12,423
Accountancy fees	6,494	-
	18,230	18,689
Total resources expended	583,108	457,652
Net income before gains and losses	380,734	953,050
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	105,692	246,561
Net income	486,426	1,199,611