

Faith Christian Centre UK

Report of the trustees

Financial Statements for the year ended 29th February 2024

Faith Christian Centre UK

Trustees Annual Report

Year ended 29th February 2024

Registered Charity number 1123217

Principal Address Celebration Trebor Building, Wern Trading Estate,
Rogerstone, Newport

Charity Trustees Mr Michael Taylor, Mr Patrick Sparrow, Mr Barry Robberts,
Mr Paul Van Essen

Bankers HSBC, Bridge Street, Newport, Wales NP20 4UT

Solicitors Lawson, Lewis & Co., 37 Brassey Avenue, Eastbourne,
East Sussex

Governing Document 13th January 2008
This gives the Trustees powers to exercise their discretion in the discharge of their responsibilities towards the charity and imposes no special restrictions upon them.

Objectives To advance the Christian faith, to relieve sickness and financial hardship and to promote good health.

Public Benefit The trustees are always mindful of the guidance published by the Charity commission on the public benefit.

Activities and Achievements The Charity is a community-based church. It meets every Sunday but is also open during the week to serve the community. This includes a community coffee shop that includes a children's playroom, soft play, baby and toddler classes, and a Friendship group for lonely people. The building is also used by the scouts, and an archery class. There is also a gym and music school. There is a large amount of community use of the building during these times. The funds that are generated through rental are being reinvested into the building and its renovation.

This year has been a significant year for the charity. After 10 years, we have secured the purchase of the property with the help of the Welsh government and by selling part of the property. This has enabled us to purchase the building without needing a mortgage.

The project continues to grow and the decision to separate the coffee shop into its own CIO was made. This was done for

Faith Christian Centre UK
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Year ended 29th February 2024

clarity and to allow coffee shop and employment coaching through the coffee shop to grow and reach out further into our community. We have invested our cash reserves into the purchase of the building so next year there will be a focus on increasing cash reserves to secure the longevity of the charity.

**Recruitment and Training
of new trustees**

The declaration of trust states there must be a minimum of three trustees, but there is no maximum number prescribed. New trustees are appointed by a resolution of the existing trustees as a body. Appropriate training in the duties and responsibilities of a trustee of a charitable organisation will be provided to any new trustee who may be appointed.

Reserves policy

The reserved fund represents the restricted and unrestricted funds from past operating results. The Trustees monitor the level of reserves and are satisfied the current level of reserves are sufficient to cover costs.

Risk management

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate any exposure to the major risks.

The Trustees have approved the above report.

M.A. TAYLOR

Michael Taylor (Chair of Trustees and Senior Pastor)

M.A. Taylor

12/12/2024

Date

Independent Examiners' Report to the Trustees of Faith Christian Centre UK

We report on the accounts of the charity (number 1123217) for the year ended 29th February 2024 set out on pages 4 and 5.

Respective responsibilities of Trustees and Examiners

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to our attention.

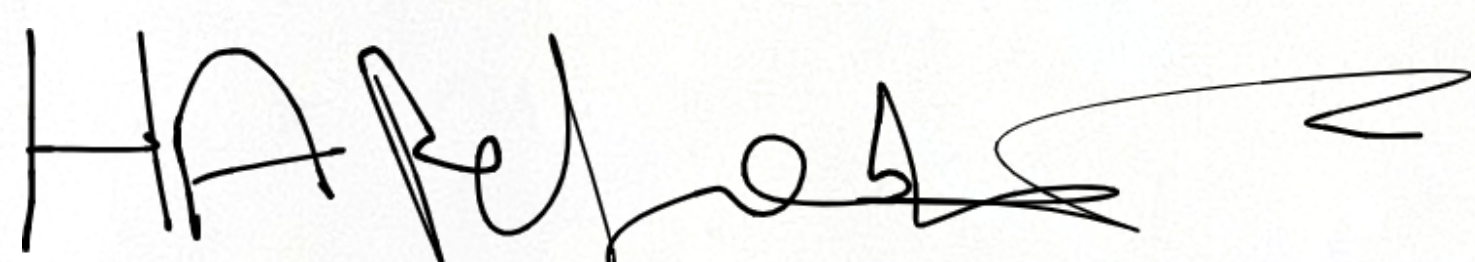
Basis of independent examiner's statement

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with our examination, no matter has come to our attention:

1. which gives reasonable cause to believe that, in any material respect. The requirements:
 - To keep accounting records in accordance with section 130 of the 2011 Act; and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Helen Petherbridge T/A HAP Accountancy Ltd
Chartered Certified Accountants
15 Church Street, Ilchester, BA22 8LN

16/12/2024

Date

Faith Christian Centre UK
Receipts and Payments Account
Year ended 29th February 2024

	Notes	Res- tricted Funds	Unres- tricted Funds	2024 Total Funds	2023 Total Funds
Income					
The Loading Bay			67,284	67,284	42,258
Kickstart			-	-	19,801
Tithes & offerings			54,265	54,265	43,796
Income tax recovered			8,967	8,967	9,744
Building Fund gifts			-	-	1,750
Room Hire			25,569	25,569	37,113
Grants		300,000	22,400	322,400	25,500
Interest			502	502	77
Other			5,413	5,413	236
Total Incoming Resources		<u>300,000</u>	<u>184,401</u>	<u>484,401</u>	<u>180,275</u>
Expenditure					
Ministers support			32,760	32,760	29,420
Salary			65,257	65,257	18,279
Guest speaker honorariums			1,360	1,360	-
Premises rent & rates			12,691	12,691	16,577
Hospitality, function & event costs			2,916	2,916	2,549
Light, heat & water			15,177	15,177	15,709
Training & conferences			1,527	1,527	1,205
Repair costs			2,161	2,161	4,205
Travelling expenses			3,346	3,346	5,084
Children's Church & youth expenses			418	418	81
Kickstart costs			-	-	10,337
The Loading Bay costs			32,654	32,654	39,804
Membership & subscriptions			792	792	666
Office and promotion costs			11,842	11,842	11,274
Insurances			1,397	1,397	1,418
Professional fees			1,040	1,040	2,099
Total Resources Expended		<u>-</u>	<u>185,338</u>	<u>185,338</u>	<u>158,707</u>
Net Income/(Outgoing) Resources		300,000	- 938	299,063	21,568
Transfers between funds					
Total funds 28 th February 2023		53,040	61,345	114,385	92,817
Total funds 29 th February 2024	1	<u>353,040</u>	<u>60,408</u>	<u>413,448</u>	<u>114,385</u>

Statement of Assets and Liabilities at the end of 28 February 2024

Represented by:

Tangible fixed assets	2	351,420	39,176	390,596	76,650
Cash at bank – current accounts			2,822	2,822	28,263
Cash at bank – building account		1,620	18,383	20,003	5,573
Cash at bank - Storfa (loading bay account)		-	27	27	3,682
Cash at bank - Pleo top up account		-	-	-	217
		<u>353,040</u>	<u>60,408</u>	<u>413,448</u>	<u>114,385</u>

Faith Christian Centre UK
Notes
Year ended 29th February 2024

	2024 £	2023 £
1. Funds		
Restricted –Building fund	353,040	53,040
General	<u>60,408</u>	<u>61,345</u>
Total Funds	<u><u>413,448</u></u>	<u><u>114,385</u></u>

	Buildings & Improvements	Fixtures & Fittings £	Motor Vehicle £	Computer Equipment £	Total £
2. Tangible Fixed Assets					
Cost					
At 1 st March 2023	53,219	29,490	3,750	3,373	89,832
Additions	312,115	1,830	-	-	313,945
Disposals					
At 29 th February 2024	<u>365,334</u>	<u>31,320</u>	<u>3,750</u>	<u>3,373</u>	<u>403,777</u>
Depreciation					
At 1 st March 2023	-	8,610	3,000	1,571	13,181
Charge for the year					-
Eliminated on disposals					
At 29 th February 2024	<u>-</u>	<u>8,610</u>	<u>3,000</u>	<u>1,571</u>	<u>13,181</u>
NBV					
At 29 th February 2024	<u>365,334</u>	<u>22,710</u>	<u>750</u>	<u>1,802</u>	<u>390,596</u>
At 1st March 2023	<u>53,218</u>	<u>20,880</u>	<u>750</u>	<u>1,802</u>	<u>76,650</u>

Depreciation is not required under receipts and payments concept.