

**Faith Christian Centre UK**

**Report of the trustees**

**Financial Statements for the year ended 28<sup>th</sup> February 2023**

**Faith Christian Centre UK**

**Financial Statements**

**Year ended 28<sup>th</sup> February 2023**

**Contents**

Trustees' Annual Report	Pages 1 – 2
Independent Examiners' Report	Page 3
Receipts and Payments Account	Page 4
Notes to Accounts	Page 5

## **Faith Christian Centre UK**

### **Trustees Annual Report**

**Year ended 28th February 2023**

<b>Registered Charity number</b>	1123217
<b>Principal Address</b>	Celebration Trebor Building, Wern Trading Estate, Rogerstone, Newport
<b>Charity Trustees</b>	Mr Michael Taylor, Mr Patrick Sparrow, Mr Barry Robberts, Mr Paul Van Essen
<b>Bankers</b>	HSBC, Bridge Street, Newport, Wales NP20 4UT
<b>Solicitors</b>	Lawson, Lewis & Co., 37 Brassey Avenue, Eastbourne, East Sussex
<b>Governing Document</b>	13th January 2008 This gives the Trustees powers to exercise their discretion in the discharge of their responsibilities towards the charity and imposes no special restrictions upon them.
<b>Objectives</b>	To advance the Christian faith, to relieve sickness and financial hardship and to promote good health.
<b>Public Benefit</b>	The trustees are always mindful of the guidance published by the Charity commission on the public benefit.
<b>Activities and Achievements</b>	<p>The Charity is a community-based church. It meets every Sunday but is also open during the week to serve the community. This includes a community coffee shop that includes a children's playroom, soft play, baby and toddler classes, and a Friendship group for lonely people. The building is also used by the scouts, and an archery class. There is also a gym and music school. There is a large amount of community use of the building during these times. The funds that are generated through rental are being reinvested into the building and its renovation.</p> <p>The charity is currently going through the process of buying the building from which the Church operates. This has been made possible due to funding from the Welsh Government of £300,000, which is to be used solely for the purchase and is designed for projects that serve the local community. Despite the challenges that have been posed by legal matters related to the sale, we are hopeful that final completion will be realised</p>

**Faith Christian Centre UK**  
**Trustees Annual Report**

**Year ended 28th February 2023**

soon, thereby securing the long-term security of the Church and its community role.

We have set ourselves a target to ensure we have £17,000 in reserves to ensure financial viability and stability in the years ahead. Our income has increased over recent years, and we are focused on ensuring that the Church is financially robust enough to meet any future financial turbulence brought about by external factors.

We continue to strive to improve our financial processes as our budget increases. We have reached the financial milestone of now being able to support local start up community projects with free room hire. As we move forward, we aim to increase this facility.

**Recruitment and Training  
of new trustees**

The declaration of trust states there must be a minimum of three trustees, but there is no maximum number prescribed. New trustees are appointed by a resolution of the existing trustees as a body. Appropriate training in the duties and responsibilities of a trustee of a charitable organisation will be provided to any new trustee who may be appointed.

**Reserves policy**

The reserved fund represents the restricted and unrestricted funds from past operating results. The Trustees monitor the level of reserves and are satisfied the current level of reserves are sufficient to cover costs, the aim is to get three months of running costs as a reserve by 2023.

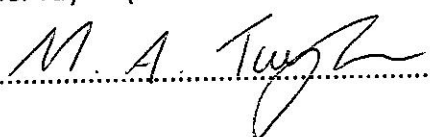
**Risk management**

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate any exposure to the major risks.

The Trustees have approved the above report.

M.A. TAYLOR

Michael Taylor (Chair of Trustees and Senior Pastor)

.....  .....

Date ..... 08/12/23 .....

## **Independent Examiners' Report to the Trustees of Faith Christian Centre UK**

We report on the accounts of the charity (number 1123217) for the year ended 28<sup>th</sup> February 2023 set out on pages 4 and 5.

### **Respective responsibilities of Trustees and Examiners**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to our attention.

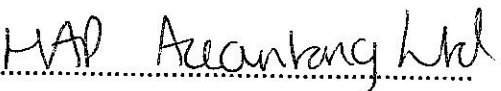
### **Basis of independent examiner's statement**

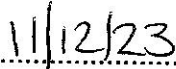
Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiners' statement**

In connection with our examination, no matter has come to our attention:

1. which gives reasonable cause to believe that, in any material respect. The requirements:
  - To keep accounting records in accordance with section 130 of the 2011 Act; and
  - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
.....  
**Helen Petherbridge T/A HAP Accountancy Ltd**  
**Chartered Certified Accountants**  
**15 Church Street, Ilchester, BA22 8LN**

  
.....  
**Date**



**Faith Christian Centre UK**  
**Receipts and Payments Account**  
**Year ended 28<sup>th</sup> February 2023**

	Notes	Res- tricted Funds	Unres- tricted Funds	2023 Total Funds	2022 Total Funds
<b>Income</b>					
The Loading Bay			42,258	42,258	12,918
Kickstart			19,801	19,801	16,186
Tithes & offerings			43,796	43,796	38,464
Income tax recovered			9,744	9,744	7,348
Building Fund gifts			1,750	1,750	3,550
Room Hire			37,113	37,113	37,996
Mandy Imlay fund			-	-	1,086
Grants			25,500	25,500	100
JRS Furlough scheme Grants			-	-	5,760
Interest			77	77	1
Other			236	236	1,517
<b>Total Incoming Resources</b>		-	180,275	180,275	124,926
<b>Expenditure</b>					
Ministers support			29,420	29,420	23,108
Salary			18,279	18,279	7,307
Gifts			-	-	300
Premises rent & rates			16,577	16,577	19,370
Hospitality, function & event costs			2,549	2,549	676
Light, heat & water			15,709	15,709	14,041
Training & conferences			1,205	1,205	888
Repair costs			4,205	4,205	2,925
Travelling expenses			5,084	5,084	938
Van expenses			-	-	54
Children's Church & youth expenses			81	81	49
Kickstart costs			10,337	10,337	10,866
The Loading Bay costs			39,804	39,804	14,000
Membership & subscriptions			666	666	1,431
Office and promotion costs			11,274	11,274	11,740
Insurances			1,418	1,418	1,378
Professional fees			2,099	2,099	1,011
<b>Total Resources Expended</b>		-	158,707	158,707	110,082
<b>Net Income/(Outgoing) Resources</b>		0	21,568	21,568	14,844
<b>Transfers between funds</b>					
Total funds 28 <sup>th</sup> February 2022		53,040	39,777	92,817	77,973
Total funds 29 <sup>th</sup> February 2023	1	53,040	61,345	114,385	92,817

**Statement of Assets and Liabilities at the end of 28 February 2022**

**Represented by:**

Tangible fixed assets	2	46,654	29,996	76,650	66,594
Cash at bank – current accounts		813	27,450	28,263	16,789
Cash at bank – building account		5,573	-	5,573	4,752
Cash at bank - Storfa (loading bay account)		-	3,682	3,682	4,471
Cash at bank - Pleo top up account		-	217	217	211
		53,040	61,345	114,385	92,817

