

Trustees Annual Report

The Charity is a community-based church. It meets every Sunday but is also open during the week to serve the community. This includes a community coffee shop that includes a children's playroom, soft play, baby and toddler classes and a Friendship group for lonely people. The building is also used by the scouts and an archery class. There is also a gym, music school and counselling service on site. There is a large amount of community use of the building during these times. The funds that are generated through rental are being reinvested into the building and its renovation.

We are currently going through the process with Kingdom Bank to get a mortgage on the building and thus own it in the Charity's name. The process is ongoing but is developing well. We have set ourselves a target to ensure we have £17,000 in reserve to ensure financial viability and stability in the years ahead. Our income has increased in the post-covid period, and we are focused on ensuring that the Church is financially robust enough to meet any future financial turbulence brought about by external factors.

We continue to strive to improve our financial processes as our budget increases. We have reached the financial milestone of now being able to support local start up community projects with free room hire. As we move forward, we aim to increase this facility.

Faith Christian Centre UK

Report of the trustees

Financial Statements for the year ended 28th February 2022

Faith Christian Centre UK

Financial Statements

Year ended 28th February 2022

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Faith Christian Centre UK

Trustees Annual Report

Year ended 28th February 2022

Registered Charity number	1123217
Principal Address	Celebration Trebor Building, Wern Trading Estate, Rogerstone, Newport
Charity Trustees	Mr Michael Taylor, Mr Patrick Sparrow, Mr Barry Roberts, Mr Paul Van Essen
Bankers	HSBC, Bridge Street, Newport, Wales NP20 4UT
Solicitors	Lawson, Lewis & Co., 37 Brassey Avenue, Eastbourne, East Sussex
Governing Document	13th January 2008 This gives the Trustees powers to exercise their discretion in the discharge of their responsibilities towards the charity and imposes no special restrictions upon them.
Objectives	To advance the Christian faith, to relieve sickness and financial hardship and to promote good health.
Public Benefit	The trustees are always mindful of the guidance published by the Charity commission on the public benefit.
Activities and Achievements	<p>The charity is a community-based church. It meets every Sunday but is also open during the week to serve the community. This includes a community coffee shop that includes a children's playroom, soft play, baby and toddler classes, and friendship group for lonely people. The building is also used by the scouts and an archery class. There is also a gym, music school and counselling service on site. There is a large amount of community use of the building during these times. The funds that are generated through rental are being reinvested into the building and its renovation.</p> <p>We are currently going through the process with Kingdom Bank to get a mortgage on the building and thus own it in the Charity's name. The process is ongoing but is developing well. We have set ourselves a target to ensure we have £17,000 in reserve to ensure financial viability and stability in the years ahead. Our income has increased in the post-covid period, and we are focused on ensuring that the church is financially robust</p>

enough to meet any future financial turbulence brought about by external factors.

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Recruitment and Training of new trustees

The declaration of trust states there must be a minimum of three trustees, but there is no maximum number prescribed. New trustees are appointed by a resolution of the existing trustees as a body. Appropriate training in the duties and responsibilities of a trustee of a charitable organisation will be provided to any new trustee who may be appointed.

Reserves policy

The reserved fund represents the restricted and unrestricted funds from past operating results. The Trustees monitor the level of reserves and are satisfied the current level of reserves are sufficient to cover costs, the aim is to get three months of running costs as a reserve by 2022.

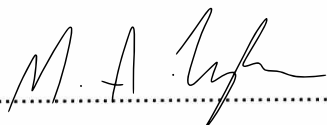
Risk management

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate any exposure to the major risks.

The Trustees have approved the above report.

M.A. TAYLOR
Michael Taylor (Chair of Trustees and Senior Pastor)

07/02/23

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Independent Examiners' Report to the Trustees of Faith Christian Centre UK

We report on the accounts of the charity (number 1123217) for the year ended 28th February 2022 set out on pages 4 and 5.

Respective responsibilities of Trustees and Examiners

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to our attention.

Basis of independent examiner's statement

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with our examination, no matter has come to our attention:

1. which gives reasonable cause to believe that, in any material respect. The requirements:
 - To keep accounting records in accordance with section 130 of the 2011 Act; and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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Helen Petherbridge T/A HAP Accountancy Ltd
Chartered Certified Accountants
15 Church Street, Ilchester, BA22 8LN

.....
Date

Faith Christian Centre UK
Receipts and Payments Account
Year ended 28th February 2022

	Notes	Res- tricted Funds	Unres- tricted Funds	2022 Total Funds	2021 Total Funds
Income					
The Loading Bay			12,918	12,918	5,735
Kickstart			16,186	16,186	-
Tithes & offerings			38,464	38,464	41,106
Income tax recovered		25	7,323	7,348	8,698
Building Fund gifts		3,550	-	3,550	820
Room Hire		100	37,896	37,996	30,287
Mandy Imlay fund		1,086		1,086	-
Grants			100	100	23,500
JRS Furlough scheme Grants		640	5,120	5,760	8,701
Interest		1	-	1	7
Other		900	617	1,517	-
Total Incoming Resources		<u>6,302</u>	<u>118,624</u>	<u>124,926</u>	<u>118,853</u>

Expenditure					
Ministers support			23,108	23,108	23,480
Salary			7,307	7,307	5,608
Gifts			300	300	690
Premises rent & rates			19,370	19,370	15,075
Hospitality, function & event costs			676	676	640
Light, heat & water			14,041	14,041	9,914
Training & conferences			888	888	1,044
Repair costs		1,314	1,611	2,925	1,997
Travelling expenses			938	938	268
Van expenses			54	54	587
Children's Church & youth expenses			49	49	161
Kickstart costs			10,866	10,866	-
The Loading Bay costs			14,000	14,000	11,160
Membership & subscriptions			1,431	1,431	532
Office and promotion costs			11,740	11,740	10,691
Insurances			1,378	1,378	1,585
Professional fees			1,011	1,011	1,497

Total Resources Expended		<u>1,314</u>	<u>108,768</u>	<u>110,082</u>	<u>84,929</u>
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Net Income/(Outgoing) Resources		4,988	9,856	14,844	33,925
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Transfers between funds					
Total funds 28 th February 2021		<u>48,052</u>	<u>29,921</u>	<u>77,973</u>	<u>44,048</u>
Total funds 29th February 2022	1	<u>53,040</u>	<u>39,777</u>	<u>92,817</u>	<u>77,973</u>

Statement of Assets and Liabilities at the end of 28 February 2022

Represented by:					
Tangible fixed Assets	2	46,654	19,940	66,594	57,330
Cash at bank – current account		1,634	15,155	16,789	12,705
Cash at bank – building account		4,752		4,752	7,511
Cash at bank - Storfa (loading bay account)			4,471	4,471	428
Cash at bank - Pleo Account			211	211	-
		<u>53,040</u>	<u>39,777</u>	<u>92,817</u>	<u>77,973</u>

Faith Christian Centre UK
Notes
Year ended 28th February 2022

	2022 £	2021 £
1. Funds		
Restricted –Building fund	53,040	48,052
General	<u>39,777</u>	<u>29,921</u>
Total Funds	<u><u>92,817</u></u>	<u><u>77,973</u></u>

	Improvements to Buildings	Fixtures & Fittings £	Motor Vehicle £	Computer Equipment £	Total £
2. Tangible Fixed Assets					
Cost					
At 1 st March 2021	37,169	27,143	3,750	2,449	70,511
Additions	8,340			924	9,264
Disposals	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 28 th February 2022	<u>45,509</u>	<u>27,143</u>	<u>3,750</u>	<u>3,373</u>	<u>79,775</u>
Depreciation					
At 1 st March 2021	-	8,610	3,000	1,571	13,181
Charge for the year					-
Eliminated on disposals	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 28 th February 2022	<u>-</u>	<u>8,610</u>	<u>3,000</u>	<u>1,571</u>	<u>13,181</u>
NBV					
At 28 th February 2022	<u>45,509</u>	<u>18,533</u>	<u>750</u>	<u>1,802</u>	<u>66,594</u>
At 1st March 2021	<u>14,838</u>	<u>15,984</u>	<u>750</u>	<u>878</u>	<u>32,450</u>

Depreciation is not required under receipts and payments concept.



HAP Accountancy Ltd

Chartered Certified Accountant

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2 February 2023

Faith Christian Centre UK
Celebration Tremor Building
Wern Trading Estate
Rogerstone
Newport

Dear Trustees

It is our firm's policy and good practice to advise on whether improvements could be made within the charities financial operations. The following recommendations have been made...

- 1) Wages, as per payslip should be paid, there have been a number of overpayments/underpayments made this year, which has resulting in church funds being used unnecessarily. The payroll accountants produce the payslips and therefore we recommended the reports are looked at before payments made.
- 2) The following bank balance need to be addressed on xero, the balance per the xero do not agree to the actual bank statements for the year ended 28/02/2022 ... this needs to be reviewed and errors corrected during 2022/23 year.
 - a. The general account has a balance of £4679.83 on xero, per bank statement £3829.81. difference of £800.02.
 - b. The loading bay account has a balance of £4471.34 on xero, per the bank statement £4441.34, difference of £30.00.
 - c. The building fund account has a balance of £4751.76 on xero, per the bank statement £4821.76, difference of £70.00.
 - d. The Pleo account was not checked so please ensure the balance per xero is correct to the actual statement.
- 3) The following accounts on xero are set up as bank accounts and have historical balances theses need to be reviewed and adjusted or corrected if they have the incorrect balance.
 - a. U Account -Mikes expenses £138.02
 - b. Pockit Card £351.07
 - c. Petty Cash £120.00
- 4) As you are aware the VAT account in xero was used, please ensure this is not used as you are not VAT registered.

- 5) Please review the necessary guidance with regards to VAT as your income as a whole is over the VAT threshold, however I would expect the majority of your income will be exempt from VAT however you do have various streams of income so might be worth checking out the VAT guidance.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Mrs H Pether', followed by a long, sweeping horizontal line that extends to the right.

Helen Petherbridge T/A HAP Accountancy Ltd