

**Faith Christian Centre UK**

**Report of the trustees**

**Financial Statements for the year ended 28<sup>th</sup> February 2021**

**Faith Christian Centre UK**

**Financial Statements**

**Year ended 28<sup>th</sup> February 2021**

**Contents**

Trustees' Annual Report	Pages 1 – 2
Independent Examiners' Report	Page 3
Receipts and Payments Account	Page 4
Notes to Accounts	Page 5

## **Faith Christian Centre UK**

### **Trustees Annual Report**

**Year ended 28th February 2021**

<b>Registered Charity number</b>	1123217
<b>Principal Address</b>	Celebration Trebor Building, Wern Trading Estate, Rogerstone, Newport
<b>Charity Trustees</b>	Mr Michael Taylor, Mr Patrick Sparrow, Mr Richard Foster
<b>Bankers</b>	HSBC, Bridge Street, Newport, Wales NP20 4UT
<b>Solicitors</b>	Lawson, Lewis & Co., 37 Brassey Avenue, Eastbourne, East Sussex
<b>Governing Document</b>	13th January 2008 This gives the Trustees powers to exercise their discretion in the discharge of their responsibilities towards the charity and imposes no special restrictions upon them.
<b>Objectives</b>	To advance the Christian faith, to relieve sickness and financial hardship and to promote good health.
<b>Public Benefit</b>	The trustees are always mindful of the guidance published by the Charity commission on the public benefit.
<b>Activities and Achievements</b>	<p>The charity is a community based church under the umbrella of Acts church UK. It meets every Sunday but is also open during the week to serve the community. This includes a community coffee shop that includes a kids play room, baby and toddler classes, and Time for Tea (a meeting place for OAP's in our community). The building is also used by the scouts, brownies, rugby tots and an archery class. There is also a gym, music school and counselling service on site. There is a large amount of community use of the building during these times. The funds that are generated through rental are being reinvested into the building and its renovation. This, will help from grants awarded from local government Coronavirus resilience funds, allowed for the construction of a new toilet block, disabled ramp, and exterior decking area. Future plans include the extension of the church auditorium.</p> <p>There is a financial obligation to pay the mortgage on the building, an agreement between Faith Church and Equippers Church in Surrey and is funded through rental of the building. We are actively seeking a mortgage to own the building ourselves.</p>

**Falth Christian Centre UK**

**Trustees Annual Report**

**Year ended 28th February 2021**

<b>Recruitment and Training of new trustees</b>	The declaration of trust states there must be a minimum of three trustees, but there is no maximum number prescribed. New trustees are appointed by a resolution of the existing trustees as a body. Appropriate training in the duties and responsibilities of a trustee of a charitable organisation will be provided to any new trustee who may be appointed.
<b>Reserves policy</b>	The reserved fund represents the restricted and unrestricted funds from past operating results. The Trustees monitor the level of reserves and are satisfied the current level of reserves are sufficient to cover costs, the aim is to get three months of running costs as a reserve by 2021.
<b>Risk management</b>	The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate any exposure to the major risks.

The Trustees have approved the above report.

M.A. TAYLOR  
Michael Taylor (Chair of Trustees and Senior Pastor)

..... Date .....

## **Independent Examiners' Report to the Trustees of Faith Christian Centre UK**

We report on the accounts of the charity (number 1123217) for the year ended 28<sup>th</sup> February 2021 set out on pages 4 and 5.

### **Respective responsibilities of Trustees and Examiners**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to our attention.

### **Basis of independent examiner's statement**

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiners' statement**

In connection with our examination, no matter has come to our attention:

1. which gives reasonable cause to believe that, in any material respect. The requirements:
  - To keep accounting records in accordance with section 130 of the 2011 Act; and
  - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
**Helen Petherbridge T/A HAP Accountancy Ltd**  
**Chartered Certified Accountants**  
**15 Church Street, Ilchester, BA22 8LN**

.....  
**Date**

**Faith Christian Centre UK**  
**Receipts and Payments Account**  
**Year ended 28<sup>th</sup> February 2021**

	Notes	Res- tricted Funds	Unres- tricted Funds	2021 Total Funds	2020 Total Funds
<b>Income</b>					
The Loading Bay			5,735	5,735	6,623
NAVAH			-	-	8,526
Tithes & offerings			41,106	41,106	45,984
Income tax recovered	75	8,623	8,698	8,698	10,040
Building Fund gifts	820		820	820	1,022
Room Hire			30,287	30,287	27,694
Sales and commissions			-	-	670
Grants	23,500	-	23,500	23,500	5,000
JRS Furlough scheme Grants			8,701	8,701	-
Interest	6	1	7	7	11
Other -Recharges			-	-	2,900
<b>Total Incoming Resources</b>		<b>24,401</b>	<b>94,452</b>	<b>118,853</b>	<b>108,470</b>
<b>Expenditure</b>					
Ministers support			23,480	23,480	24,959
Salary			5,608	5,608	6,095
Gifts			690	690	1,104
Premises rent & rates			15,075	15,075	17,500
Hospitality, function & event costs			640	640	5,154
Light, heat & water			9,914	9,914	11,705
Training & conferences			1,044	1,044	1,474
Repair costs			1,997	1,997	3,133
Travelling expenses			268	268	1,508
Van expenses			587	587	3,913
Children's Church & youth expenses			161	161	1,039
NAVAH Costs			-	-	9,675
The Loading Bay costs	2,746	8,414	11,160	11,160	4,909
Membership & subscriptions			532	532	600
Office and promotion costs	250	10,441	10,691	10,691	6,920
Insurances			1,585	1,585	1,864
Miscellaneous expenses			-	-	50
Professional fees			1,497	1,497	1,233
<b>Total Resources Expended</b>		<b>2,996</b>	<b>81,933</b>	<b>84,929</b>	<b>102,834</b>
<b>Net Income/(Outgoing) Resources</b>		<b>21,405</b>	<b>12,519</b>	<b>33,925</b>	<b>14,279</b>
<b>Transfers between funds</b>					
Total funds 28 <sup>th</sup> February 2020		26,647	17,401	44,048	38,413
Total funds 29 <sup>th</sup> February 2021	1	48,052	29,921	77,973	44,048
<b>Statement of Assets and Liabilities at the end of 29 February 2021</b>					
<b>Represented by:</b>					
Tangible fixed Assets	2	40,340	16,990	57,330	32,450
Cash at bank – current account		201	12,504	12,705	1,922
Cash at bank – Deposit account			-	-	0
Cash at bank – building account		7,511	-	7,511	9,637
Cash at bank - Storfa (loading bay account)			428	428	635
Liabilities				0	(597)
		<b>48,052</b>	<b>29,921</b>	<b>77,973</b>	<b>44,048</b>

**Faith Christian Centre UK**  
**Notes**  
**Year ended 28<sup>th</sup> February 2021**

	<b>2021</b>	<b>2020</b>
<b>1. Funds</b>	<b>£</b>	<b>£</b>
<b>Restricted –Building fund</b>	<b>48,052</b>	<b>26,647</b>
<b>General</b>	<b><u>29,921</u></b>	<b><u>17,401</u></b>
<b>Total Funds</b>	<b><u><u>77,973</u></u></b>	<b><u><u>44,048</u></u></b>

<b>2. Tangible Fixed Assets</b>	<b>Improvements to Buildings</b>	<b>Fixtures &amp; Fittings £</b>	<b>Motor Vehicle £</b>	<b>Computer Equipment £</b>	<b>Total £</b>
<b>Cost</b>					
At 1 <sup>st</sup> March 2020	14,838	24,594	3,750	2,449	45,631
Additions	22,331	2,549			24,880
Disposals					
At 29 <sup>th</sup> February 2021	<u>37,169</u>	<u>27,143</u>	<u>3,750</u>	<u>2,449</u>	<u>70,511</u>
<b>Depreciation</b>					
At 1 <sup>st</sup> March 2020	-	8,610	3,000	1,571	13,181
Charge for the year					-
Eliminated on disposals					
At 29 <sup>th</sup> February 2021	<u>-</u>	<u>8,610</u>	<u>3,000</u>	<u>1,571</u>	<u>13,181</u>
<b>NBV</b>					
At 29 <sup>th</sup> February 2021	<u>37,169</u>	<u>18,533</u>	<u>750</u>	<u>878</u>	<u>57,330</u>
At 1 <sup>st</sup> March 2020	<u>14,838</u>	<u>15,984</u>	<u>750</u>	<u>878</u>	<u>32,450</u>

Depreciation is not required under receipts and payments concept.