

**Bnos Agudas Yisroel**  
**Unaudited Financial Statements**  
**31 March 2025**

**HAFFNER HOFF LTD**

Accountants  
2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

# **Bnos Agudas Yisroel**

## **Financial Statements**

**Year ended 31 March 2025**

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	<b>Page</b>
Trustees' annual report	<b>1</b>
Independent examiner's report to the trustees	<b>5</b>
Statement of financial activities	<b>6</b>
Statement of financial position	<b>7</b>
Notes to the financial statements	<b>8</b>

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# **Bnos Agudas Yisroel**

## **Trustees' Annual Report**

**Year ended 31 March 2025**

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

### **Reference and administrative details**

<b>Registered charity name</b>	Bnos Agudas Yisroel
<b>Charity registration number</b>	1123216
<b>Principal office</b>	64 Upper Park Road Salford M7 4JA
<b>The trustees</b>	D Adler Mrs E Henry
<b>Independent examiner</b>	Mr Howard Schwalbe ACA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL

### **Structure, governance and management**

Bnos Agudas Yisroel is constituted by a Trust Deed dated 18 December 2007 as amended 20 February 2008. It is a registered charity number 1123216 and was registered as a charity on 17 March 2008.

There is no chief executive officer. The day to day affairs are undertaken by Mrs E Henry on behalf of the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

A policy and procedure for the induction and training of new trustees is currently being developed and will be implemented in the coming years.

### **Risk review**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from ineffective supervision of the children. These risks are managed by the trustees sourcing appropriate teachers and helpers as well as ensuring the venue of the club is appropriate.

# **Bnos Agudas Yisroel**

## **Trustees' Annual Report** *(continued)*

**Year ended 31 March 2025**

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### **Objectives and activities**

The objects of the charity are:

- (1) to advance Judaism in particular by promoting the observance of its faith and doctrines among Jewish girls;
- (2) the advancement of Jewish education among Jewish girls;
- (3) the provision of recreational facilities in the interest of social welfare and with a view to improving the conditions of life of Jewish girls in need of such facilities by virtue of their youth;
- (4) the relief of poverty for persons in need within the Jewish community.

### **Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

### **Grant making policy and grant funding**

The charity is funded by fees, donations and investment income.

There were no individual or institutional grants made during the year.

The charity invites applications for funding through contacting grant making authorities and local philanthropists to contribute towards projects that are appropriate for the charity's objects.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees consider the shorter term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

The trustees wish to record their appreciation to all the above benefactors for their kind support of the activities of the charity.

# **Bnos Agudas Yisroel**

## **Trustees' Annual Report** *(continued)*

### **Year ended 31 March 2025**

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#### **Achievements and performance**

The charity received £39,466 (2024: £2000) in donations and grants and £58,937 (2024: £60,301) in fees for outings, shows and summer camp.

The charity also had income receivable from investments amounting to £15,781 (2024: £9,348).

The charity paid out a total of £172,378 (2024: £139,978) for costs associated with shows, outings and the summer camp operated by the charity.

The shows, outings and camp expenditure is all in line with the objects of the charity.

The charity has low support and governance costs comprising professional fees. the aggregate total of those costs is £3,386 (2024: £738). Most other costs are borne by the trustees.

Related party transactions are detailed in the notes to the accounts.

There were no material fundraising costs during the year.

There was an overall net expenditure and net movement in funds amounting to £60,935 (2024: £69,067) as detailed on the Statement of Financial Activities.

# **Bnos Agudas Yisroel**

## **Trustees' Annual Report** *(continued)*

**Year ended 31 March 2025**

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### **Financial review**

#### **Investment performance**

The investments of the charity have provided a net return of 5.6% in the year (2024: 3.7%).

The trustees consider this acceptable when compared with returns available on deposits in any of the banking institutions. The investment returns have been consistent for a number of years and are not at the expense of any exposure of loan to value covenants that would put these investments at risk.

#### **Reserves policy**

The unrestricted fund represents the unrestricted funds arising from past operating results.

The trustees are satisfied that the balance of the fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the financial obligations of the charity, the trustees have resolved to maintain a reserve equating to net current assets of the charity.

The trustees have considered the fair value of the investment property taking into account the loan to value of the properties as well as the nature and exposure of the syndicate properties. The trustees consider the holding value to be the fair value.

The trustees are delighted to have made many valuable contributions to the community as a result of this income and hope to be able to do so for many years to come.

The trustees feel that the activity reflects the profile and standing within the local community. The impact for future years' expenditure is self-evident and the trustees would like to record their appreciation for all the financial support received from benefactors during the course of the year.

The free reserves, represented by the net current assets of the charity stand at £200,133 (2024: £288,264).

Total assets of the charity stand at £481,857 (2024: £542,792).

The trustees' annual report was approved on 25 December 2025 and signed on behalf of the board of trustees by:

**D Adler**  
Trustee

# **Bnos Agudas Yisroel**

## **Independent Examiner's Report to the Trustees of Bnos Agudas Yisroel**

**Year ended 31 March 2025**

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I report to the trustees on my examination of the financial statements of Bnos Agudas Yisroel ('the charity') for the year ended 31 March 2025.

### **Responsibilities and basis of report**

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Mr Howard Schwalbe ACA**

Independent Examiner

2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

25 December 2025

# Bnos Agudas Yisroel

## Statement of Financial Activities

Year ended 31 March 2025

		Unrestricted funds £	2025 Restricted funds £	Total funds £	2024 Total funds £
	Note				
<b>Income and endowments</b>					
Donations and legacies	4	38,966	500	<b>39,466</b>	2,000
Investment income	5	15,781	—	<b>15,781</b>	9,348
Other income	6	58,937	—	<b>58,937</b>	60,301
<b>Total income</b>		<u>113,684</u>	<u>500</u>	<u><b>114,184</b></u>	<u>71,649</u>
<b>Expenditure</b>					
Expenditure on charitable activities	7,8	175,264	500	<b>175,764</b>	140,716
<b>Total expenditure</b>		<u>175,264</u>	<u>500</u>	<u><b>175,764</b></u>	<u>140,716</u>
Net gains on investments	10	645	—	<b>645</b>	—
<b>Net expenditure and net movement in funds</b>		<u>(60,935)</u>	<u>—</u>	<u><b>(60,935)</b></u>	<u>(69,067)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		542,792	—	<b>542,792</b>	611,859
<b>Total funds carried forward</b>		<u>481,857</u>	<u>—</u>	<u><b>481,857</b></u>	<u>542,792</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 8 to 15 form part of these financial statements.



# Bnos Agudas Yisroel

## Statement of Financial Position

31 March 2025

	Note	2025 £	£	2024 £
<b>Fixed assets</b>				
Investments	14		281,724	254,528
<b>Current assets</b>				
Debtors	15	12,000		—
Cash at bank and in hand		189,033		288,984
		<u>201,033</u>		<u>288,984</u>
<b>Creditors: amounts falling due within one year</b>	16	<u>900</u>		<u>720</u>
<b>Net current assets</b>			<u>200,133</u>	<u>288,264</u>
<b>Total assets less current liabilities</b>			<u>481,857</u>	<u>542,792</u>
<b>Net assets</b>			<u>481,857</u>	<u>542,792</u>
<b>Funds of the charity</b>				
Unrestricted funds			<u>481,857</u>	<u>542,792</u>
<b>Total charity funds</b>	17		<u>481,857</u>	<u>542,792</u>

These financial statements were approved by the board of trustees and authorised for issue on 25 December 2025, and are signed on behalf of the board by:

**D Adler**  
Trustee

The notes on pages 8 to 15 form part of these financial statements.

# **Bnos Agudas Yisroel**

## **Notes to the Financial Statements**

**Year ended 31 March 2025**

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### **1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 64 Upper Park Road, Salford, M7 4JA.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Fair value**

Debtors and creditors are stated at fair value.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

#### **Fund accounting**

Unrestricted funds held by the charity are funds that can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

# Bnos Agudas Yisroel

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

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### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

# Bnos Agudas Yisroel

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

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### 3. Accounting policies *(continued)*

#### Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in income or expenditure.

If a reliable measure of fair value is no longer available for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

#### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

# Bnos Agudas Yisroel

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
<b>Donations</b>			
Donations	38,966	—	<b>38,966</b>
<b>Grants</b>			
Grants receivable	—	500	<b>500</b>
	<u>38,966</u>	<u>500</u>	<u><b>39,466</b></u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Donations</b>			
Donations	2,000	—	2,000
<b>Grants</b>			
Grants receivable	—	—	—
	<u>2,000</u>	<u>—</u>	<u>2,000</u>

### 5. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Income from investment properties	<u>15,781</u>	<u><b>15,781</b></u>	<u>9,348</u>	<u>9,348</u>

### 6. Other income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Outings, shows and camp fees receivable	<u>58,937</u>	<u><b>58,937</b></u>	<u>60,301</u>	<u>60,301</u>

# Bnos Agudas Yisroel

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Outings, shows and camp costs	171,878	500	172,378
Support costs	3,386	—	3,386
	<u>175,264</u>	<u>500</u>	<u>175,764</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Outings, shows and camp costs	139,978	—	139,978
Support costs	738	—	738
	<u>140,716</u>	<u>—</u>	<u>140,716</u>

### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Outings, shows and camp costs	172,378	88	172,466	139,996
Governance costs	—	3,298	3,298	720
	<u>172,378</u>	<u>3,386</u>	<u>175,764</u>	<u>140,716</u>

### 9. Analysis of support costs

	Analysis of support costs £	Total 2025 £	Total 2024 £
General office	88	88	18
Governance costs	3,298	3,298	720
	<u>3,386</u>	<u>3,386</u>	<u>738</u>

### 10. Net gains on investments

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Gains/(losses) on investment property	645	645	—	—

### 11. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	900	720

# Bnos Agudas Yisroel

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2025

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#### 12. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

#### 13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 14. Investments

	Investment properties £
<b>Cost or valuation</b>	
At 1 April 2024	254,528
Additions	29,781
Disposals	(3,230)
Fair value movements	645
<b>At 31 March 2025</b>	<b>281,724</b>
<b>Impairment</b>	
<b>At 1 April 2024 and 31 March 2025</b>	
<b>Carrying amount</b>	
<b>At 31 March 2025</b>	<b>281,724</b>
At 31 March 2024	254,528

All investments shown above are held at valuation.

#### Investment properties

Investment properties represents various UK syndicate investment properties owned by the charity with a range of 1% - 5% holding.

Valuation of the syndicate property is at fair (market) value as deemed by the trustees.

#### 15. Debtors

	2025 £	2024 £
Other debtors	12,000	—

#### 16. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	900	720

# Bnos Agudas Yisroel

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

### 17. Analysis of charitable funds

#### Unrestricted funds

	At 01 Apr 2024 £	Income £	Expenditure £	Gains and losses £	At 31 Mar 2025 £
General funds	542,792	113,684	(175,264)	645	481,857

	At 01 Apr 2023 £	Income £	Expenditure £	Gains and losses £	At 31 Mar 2024 £
General funds	611,859	71,649	(140,716)	—	542,792

#### Restricted funds

	At 01 Apr 2024 £	Income £	Expenditure £	Gains and losses £	At 31 Mar 2025 £
Restricted fund - grants received	—	500	(500)	—	—

	At 01 Apr 2023 £	Income £	Expenditure £	Gains and losses £	At 31 Mar 2024 £
Restricted fund - grants received	—	—	—	—	—

### 18. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Investments	281,724	281,724
Current assets	201,033	201,033
Creditors less than 1 year	(900)	(900)
<b>Net assets</b>	<b>481,857</b>	<b>481,857</b>

	Unrestricted Funds £	Total Funds 2024 £
Investments	254,528	254,528
Current assets	288,984	288,984
Creditors less than 1 year	(720)	(720)
<b>Net assets</b>	<b>542,792</b>	<b>542,792</b>



# **Bnos Agudas Yisroel**

## **Notes to the Financial Statements** *(continued)*

**Year ended 31 March 2025**

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### **19. Related parties**

The charity received donations totalling £29,500 from related parties.

### **20. Taxation**

Bnos Agudas Yisroel is a registered charity and therefore is not liable to income tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.