

The Lotus Children's Centre Charitable Trust

**Financial Statements
for the year ended
31 December 2022**

Registered Charity Number: 1123207

The Lotus Children's Centre Charitable Trust

Statement of accounts for the year ended 31 December 2022

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The Lotus Children's Centre Charitable Trust

Legal and administrative information

Trustees

F McColl
G Dowling
M Wells
F Hill

Registered Office

10 Downs Wood
Vigo
Gravesend
Kent
DA13 0SQ

Accountants

TC Group
6th Floor Kings House
9-10 Haymarket
London
SW1Y 4BP

The Lotus Children's Centre Charitable Trust

Trustees' Report

The Trustees submit their Trustees' report for the year ended 31 December 2022.

Objects of the Trust, Principal Activities and Organisation of our Work

The Trust is governed by the Trust Deed dated 7 November 2007.

The objects of the Trust are the relief of children in need in Mongolia by the provision of accommodation, care support, education and training for them.

Trustees and other Relevant Persons

The names of the Trustees and other key personnel and relevant persons are listed on page 1.

The result for the year is shown on page 4 and the position at the end of the year is shown on page 5.

Trustees' responsibilities in relation to the financial statements

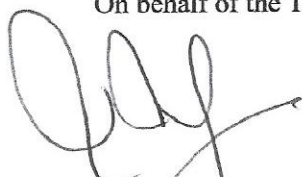
The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the Trustees



F McColl
Trustee
11/10/2023

The Lotus Children's Centre Charitable Trust

Independent examiner's report to the Trustees of The Lotus Children's Centre Charitable Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 4 to 6.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;
or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



11 October 2023

Timothy L Saxton BSc FCA
TC Group
6th Floor Kings House
9-10 Haymarket
London SW1Y 4BP

The Lotus Children's Centre Charitable Trust

Statement of financial activities for the year ended 31 December 2022

	2022		2021	
	£	£	£	£
Income				
Donations and legacies		65,439		41,738
Charitable activities		10,235		7,710
Investment income		265		32
Total income		<u>75,939</u>		<u>49,480</u>
Expenditure				
Direct charitable expenditure				
Charitable activities		68,260		67,527
Other expenditure				
Bank charges	1,374		572	
	<u>1,374</u>		<u>572</u>	
Total expenditure		<u>69,634</u>		<u>67,527</u>
Net movement in funds		6,305		(18,619)
Total funds brought forward		170,151		188,770
Total funds carried forward		<u>176,456</u>		<u>170,151</u>

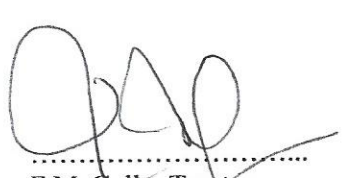
All income and expenditure is derived from unrestricted activities.

The statement of financial activities includes all gains and losses in the year.

The Lotus Children's Centre Charitable Trust

Balance sheet as at 31 December 2022

	2022	2021
	£	£
Current Assets		
Cash at bank and in hand	176,456	170,151
	<u>176,456</u>	<u>170,151</u>
Creditors: Amounts falling due within one year	-	-
	<u>-</u>	<u>-</u>
Total Assets Less Current Liabilities	176,456	170,151
	<u>176,456</u>	<u>170,151</u>
Represented by:		
Unrestricted funds	176,456	170,151
Restricted funds	-	-
	<u>176,456</u>	<u>170,151</u>


F McColl – Trustee

Date signed: 11/10/2023

The Lotus Children's Centre Charitable Trust

Notes forming part of the accounts for the year ended 31 December 2022

1 ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) published on 16 July 2014, the Financial Reporting Standard applicable in the UK (FRS 102) and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income recognition

Income is derived from subscriptions, donations and investment income. All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income received can be measured reliably.

Subscription, donation and investment income are all accounted for on the date of receipt into the Charity's bank account.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of obligation can be measured reliably.

All expenses are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

2. Independent Examiner's Remuneration

The Independent Examiner's remuneration was £nil (2021: £nil)

3. Related party transactions and trustees' expenses and remuneration

The trustees all give freely of their time and expertise without any form of remuneration or other benefit in cash or kind. Expenses paid to the trustees in the year totalled £1,000 (2021: £nil) and these expenses were reimbursement of charitable contributions made by 1 trustee on behalf of the charity.

There were no related party transactions during the year (2021: £nil)