

**The Lotus Children's Centre Charitable Trust**

Financial Statements  
for the year ended  
31 December 2021

**Registered Charity Number: 1123207**

# **The Lotus Children's Centre Charitable Trust**

## **Statement of accounts for the year ended 31 December 2021**

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## **The Lotus Children's Centre Charitable Trust**

### **Legal and administrative information**

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#### **Trustees**

F McColl  
G Dowling  
M Wells  
F Hill

#### **Registered Office**

10 Downs Wood  
Vigo  
Gravesend  
Kent  
DA13 0SQ

#### **Accountants**

TC Group  
Level 1 Devonshire House  
One Mayfair Place  
London  
W1J 8AJ

## **The Lotus Children's Centre Charitable Trust**

### **Trustees' Report**

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The Trustees submit their Trustees' report for the year ended 31 December 2021.

#### **Objects of the Trust, Principal Activities and Organisation of our Work**

The Trust is governed by the Trust Deed dated 7 November 2007.

The objects of the Trust are the relief of children in need in Mongolia by the provision of accommodation, care support, education and training for them.

#### **Trustees and other Relevant Persons**

The names of the Trustees and other key personnel and relevant persons are listed on page 1.

The result for the year is shown on page 4 and the position at the end of the year is shown on page 5.

#### **Trustees' responsibilities in relation to the financial statements**


The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the Trustees



F McColl  
Trustee  
4/10/2022

## **The Lotus Children's Centre Charitable Trust**

### **Independent examiner's report to the Trustees of The Lotus Children's Centre Charitable Trust**

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I report on the accounts of the trust for the year ended 31 December 2021 which are set out on pages 4 to 6.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

*Tim Saxton*

4 October 2022

Timothy L Saxton BSc FCA  
TC Group  
Level 1 Devonshire House

# The Lotus Children's Centre Charitable Trust

## Statement of financial activities for the year ended 31 December 2021

	2021		2020	
	£	£	£	£
<b>Income</b>				
Donations and legacies		41,738		142,223
Charitable activities		7,710		8,733
Investment income		32		323
<b>Total income</b>		<u>49,480</u>		<u>151,279</u>
<b>Expenditure</b>				
<b>Direct charitable expenditure</b>				
Charitable activities		67,527		126,060
<b>Other expenditure</b>				
Bank charges	572		1,121	
	<u>572</u>		<u>1,121</u>	
<b>Total expenditure</b>		<u>68,099</u>		<u>127,181</u>
Net movement in funds		(18,619)		24,098
Total funds brought forward		188,770		164,672
Total funds carried forward		<u>170,151</u>		<u>188,770</u>

**All income and expenditure is derived from unrestricted activities.**

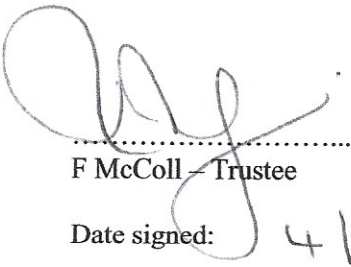
**The statement of financial activities includes all gains and losses in the year.**



**The Lotus Children's Centre Charitable Trust**

Balance sheet as at 31 December 2021

	2021	2020
£	£	£
<b>Current Assets</b>		
Cash at bank and in hand	170,151	188,770
	<u>170,151</u>	<u>188,770</u>
<b>Creditors: Amounts falling due within one year</b>	-	-
	<u>-</u>	<u>-</u>
<b>Total Assets Less Current Liabilities</b>	170,151	188,770
	<u>170,151</u>	<u>188,770</u>
<b>Represented by:</b>		
Unrestricted funds	170,151	188,770
Restricted funds	-	-
	<u>170,151</u>	<u>188,770</u>

  
F McColl – Trustee

Date signed:

4/10/2022

## **The Lotus Children's Centre Charitable Trust**

Notes forming part of the accounts for the year ended 31 December 2021

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### **1 ACCOUNTING POLICIES**

#### **Basis of Accounting**

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) published on 16 July 2014, the Financial Reporting Standard applicable in the UK (FRS 102) and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

#### **Income recognition**

Income is derived from subscriptions, donations and investment income. All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income received can be measured reliably.

Subscription, donation and investment income are all accounted for on the date of receipt into the Charity's bank account.

#### **Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of obligation can be measured reliably.

All expenses are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

### **2. Independent Examiner's Remuneration**

The Independent Examiner's remuneration was £nil (2020: £nil)

### **3. Related party transactions and trustees' expenses and remuneration**

The trustees all give freely of their time and expertise without any form of remuneration or other benefit in cash or kind. Expenses paid to the trustees in the year totalled £nil (2020: £nil) and these expenses were reimbursement of charitable contributions made by 1 trustee on behalf of the charity.

There were no related party transactions during the year (2020: £nil)