

REGISTERED COMPANY NUMBER:06458849 (England & Wales)
REGISTERED CHARITY NUMBER: 1123204

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2021
for
Oxford Young Steps**

Ahmad & Co Accountants
Conway House
Old Road
Headington
Oxford
OX3 8SZ

Oxford Young Steps

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Oxford Young Steps

Report of the Trustees for the Year Ended 31 December 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number

06458849 (England and Wales)

Registered Charity Number

1123204

Registered Office

OYS House
102 Wytham Street
Oxford
OX1 4TW

Independent Examiner

Ahmad & Co Accountants
Conway House
Old Road
Headington
Oxford
OX3 8SZ

Trustees

Lawrence Shama
Mrs A Gurdass
N Gurdass
M Lal
R A Kumar
Ms S Sarbon

Company Secretary

L Shama

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

New trustees are appointed by the existing trustees. The new trustee is generally only selected on the basis of his or her known support for the aims of the charity.

Induction and training of new trustees

The induction and training of new trustees involves making them aware of their responsibilities, the governing document and the administrative procedures of the charity

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Oxford Young Steps

Report of the Trustees for the Year Ended 31 December 2021

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The objects of the charity are the promotion of community participation in healthy recreation by the provision of facilities for playing sports including but not limited to basketball and football. It aims to develop the capacity and skills of those who are socially and economically disadvantaged in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.

The charity seeks to help young and old people through the provision of recreational clubs and leisure time activities provided in the interest of social welfare designed to improve conditions of their lives and providing support and activities which further develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

The performance of the charity was satisfactory throughout the year. Numerous activities took place including :-

India UK Youth exchange
Oxford Bible Church (Youth)
Leisure Activities Camp
OYS Update Conference.
OYS Christmas Dinner Celebrations.

Donations have continued to be made to OYS Jeevan Jyot Society to fund the building of the orphanage and youth work in India.

FINANCIAL REVIEW

Total incoming resources amounted to £28,890 Total resources expended were £26,025 , and this has resulted in a Profit for the year of £2,865 .

Donations of £11,344 have been made to OYS Jeevan Jyot Society, a charity registered in India. The work undertaken by the charity includes the building of an orphanage and hospital in India.

Reserves Policy

It is the policy of the charity to aim to maintain unrestricted funds at a level which equates to at least 12 months unrestricted expenditure.

FUTURE DEVELOPMENTS

The charity plans on holding a number of fund raising activities so that they are able to continue making donations to India and supporting youth club in the UK. The charity plans to attend conferences to raise awareness of the work it is doing both in the UK and in India.

Oxford Young Steps

Report of the Trustees for the Year Ended 31 December 2021

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Oxford Young Steps for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:

Lawrence Shama - Trustee

18th July 2022

Independent Examiner's Report to the Trustees of Oxford Young Steps

I report on the accounts for the year ended 31 December 2021 set out on pages five to nine.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material aspect, the requirements
 - to keep accounting records in accordance with section 389 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr Naeem Ahmad
Ahmad & Co
Conway House
Old Road
Headington
Oxford
OX3 8SZ

18th July 2022

Oxford Young Steps

Statement of Financial Activities for the Year ended 31 December 2021

		Total Funds 31.12.2021 £	Total Funds 31.12.2020 £
INCOMING RESOURCES	Note		
Voluntary income	2	28,890	27,101
Investment income	3	-	-
TOTAL INCOMING RESOURCES		<u>28,890</u>	<u>27,101</u>
RESOURCES EXPENDED			
Costs of generating funds:			
Costs of generating voluntary income		11,344	11,188
Charitable activities			
Youth events		10,640	10,539
Governance costs		<u>4,042</u>	<u>3,653</u>
TOTAL RESOURCES EXPENDED		<u>26,025</u>	<u>25,380</u>
NET INCOMING/(OUTGOING) RESOURCES		2,865	1,721
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>7,423</u>	<u>6,989</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>10,288</u></u>	<u><u>8,710</u></u>

The notes form part of these financial statements

Oxford Young Steps

Balance Sheet At 31 December 2021

		2021	2020
	Note	£	£
FIXED ASSETS			
Tangible assets	7	2,323	2,640
CURRENT ASSETS			
Cash at bank and in hand		8,066	6,738
CREDITORS:			
Amounts falling due within one yea	8	<u>101</u>	<u>119</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>7,965</u>	<u>6,619</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,288</u>	<u>7,423</u>
NET ASSETS		<u><u>10,288</u></u>	<u><u>7,423</u></u>
FUNDS			
Unrestricted funds	9	<u>10,288</u>	<u>7,423</u>
TOTAL FUNDS		<u><u>10,288</u></u>	<u><u>7,423</u></u>

The charitable company is entitled to exemption from audit under Section 377 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006.
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Boards of Trustees on 18th July 2022 and were signed on its behalf by:

Lawrence Shama - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year ended 31 December 2021**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Sports Equipment	- 25% Reducing Balance
Musical Equipment	- 25% Reducing Balance
Computer Equipment	- 20% Reducing Balance

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire Purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. VOLUNTARY INCOME

Donations

Voluntary income totalled £28,890

3. INVESTMENT INCOME

Deposit account interest	<u><u>0</u></u>	<u><u>0</u></u>
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Notes to the Financial Statements - continued for the Year ended 31 December 2021

4. NET INCOMING/(OUTGOING) RESOURCES

net resources are stated after changing/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	691	863

5. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' salaries

	6,500	6,500
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Trustees' expenses

There were no trustees' paid for the year ended 31st December 2021

6. STAFF COSTS

Wages and salaries

	6,500	6,500
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The average monthly number of employees during the year was as follows:

	0	0
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No employees received emoluments in excess of £60,000.

7. TANGIBLE FIXED ASSETS

	Sports Equipments	Musical Equipment	Computer Equipment	Total
	£	£	£	£
At 1 January 2021	500	1,350	1,040	2,890
Additions	850	950	1076	2876
As 31 December 2021	1,350	2,300	2,116	5,766
DEPRECIATION				
At 1 January 2021	591	1,294	867	2,752
Charge for the year	190	252	250	691
At 31 December 2021	781	1,545	1,117	3,443
NET BOOK VALUE				
At 31 December 2021	569	755	999	2,323
At 31 December 2020	682	906	1,052	2,640

Oxford Young Steps

Notes to the Financial Statements - continued for the Year ended 31 December 2021

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Social security and other taxes	78	92
Accrued expenses	23	27
	<u>101</u>	<u>119</u>

9. MOVEMENT IN FUNDS

	01.01.2021	Net movement in funds	31.12.2021
	£	£	£
Unrestricted funds			
General fund	<u>7,423</u>	<u>2,865</u>	<u>10,288</u>
TOTAL FUNDS	<u>7,423</u>	<u>2,865</u>	<u>10,288</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	<u>28,890</u>	<u>26,025</u>	<u>2,865</u>
TOTAL FUNDS	<u>28,890</u>	<u>26,025</u>	<u>2,865</u>

Oxford Young Steps

Detailed Statement of Financial Activities for the Year ended 31 December 2021

INCOMING RESOURCES	2021	2020
Voluntary income	£	£
Donations	28,890	27,101
Investment income		
Deposit account interest	-	-
Total incoming resources	<u>28,890</u>	<u>27,101</u>
 RESOURCES EXPENDED		
 Costs of generating voluntary income		
Donations to OYS Jeevan Jyot Society	11,344	11,188
 Charitable activities		
Trustees' salaries	6,500	6,500
Hall hire	1,247	1,217
Youth events	1,263	1,232
Refreshments	1,073	1,047
Travelling	557	543
	<u>10,640</u>	<u>10,539</u>
 Governance costs		
Accountancy	750	750
Post and stationary	226	182
Computer costs	298	240
Bank charges	268	182
Phone and internet	683	551
Repairs and Renewals	497	401
Sundry Expenses	629	507
Depreciation of Sport Equipments	190	228
Depreciation of Musical Equipments	252	302
Depreciation of Computer Equipment	250	310
	<u>4,042</u>	<u>3,653</u>
Total resources expended	<u><u>26,025</u></u>	<u><u>25,380</u></u>
 Net (expenditure)/income	<u><u>2,865</u></u>	<u><u>1,721</u></u>

These page does not form part of the statutory financial statements