

CHARITY REGISTRATION NUMBER: 1123203

The Mason Trust
Unaudited financial statements
5 April 2025

The Mason Trust

Financial statements

Year ended 5 April 2025

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The Mason Trust

Trustees' annual report

Year ended 5 April 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 5 April 2025.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	The Mason Trust
Charity registration number	1123203
Principal office	St Michaels House 40 Sawmills Road Diss Norfolk IP22 4DA

The trustees

The trustees who served during the year and at the date of approval were as follows:

	Mrs Y Mason (Chair) Mrs N Finch Ms S Mason Mr R Waddington
Independent examiner	Mark Proctor FCA DChA Lovewell Blake LLP Chartered accountants Bankside 300 Peachman Way Broadland Business Park Norwich NR7 0LB
Bankers	HSBC 1 Mount Street Diss Norfolk IP22 3QD

The Mason Trust

Trustees' annual report *(continued)*

Year ended 5 April 2025

Objectives and activities

Principles objects

The objects of the charity are to act as a resource for young people between the ages of twelve and twenty five in particular but not exclusively living in Norfolk and Suffolk by providing advice and assistance and organising programmes of physical educational and other activities as a means of:

- a) Advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent mature and responsible individuals;
- b) Advancing education;
- c) Relieving unemployment

To advance any charitable purpose for the benefit of the public.

In furtherance of these objects, but not otherwise, the Trustees shall have the following powers:

- a) To provide assistance and advice to young people to enable them to bridge the gap between education and the workplace and to fulfil their educational and working potential;
- b) To educate young people to fulfil their potential as individuals and in respect of a career by educating them as to the opportunities open to them and assisting them with developing their potential;
- c) To provide such education and assistance to young people with the role of carer where options and opportunities are restricted by the nature of the caring they give.

The charity achieves its objectives through making grants to individuals and organisations and providing advocacy, information and advice.

Public benefit

The Trustees of The Mason Trust are aware of the Charity Commission guidelines on public benefit and consider the Trust provides a public benefit to young people through the school/further education initiatives detailed below. When the grant funding aspect of the Trust's work is active, applicants are required to highlight the expected benefit/outcome on initial application and to report back to the Trustees on this (the main grant fund is currently frozen, but the Small Change Grant is open). All applications that fall within the specified age range and application criteria are fairly considered by the Trustees.

The Mason Trust

Trustees' annual report *(continued)*

Year ended 5 April 2025

Achievements and performance

Achievements and Performance

Since the initiation of The Mason Trust, we have continued to invest back in the young people of Norfolk and Suffolk.

Mentoring Programmes

We received funding to continue our Digital Youth Hub programme from 1 April 2024 - 31 March 2025 as part of the Boost programme for a second year in the West Norfolk region. In addition we secured further funding from 1 July 2024 - 31 March 2025 to expand the project into the Breckland region. The aim of the project is to work with the wider Boost programme to support young people aged 16-25 to overcome barriers into employment by helping them secure work-based experience such as work experience, volunteering, taster days and ultimately find employment.

Total of 120 referrals for West Norfolk - 63 with an outcome.

42 referrals from Breckland - 21 with an outcome.

The Rural Outreach Project continued until 30 June 2024. The project was aimed at young people aged 16-25 living rurally in South Norfolk and Broadland to provide them with employment support for up to 10 months. Referrals from project start until completion date were 122 with 68 outcomes. A conversion rate of 56%.

Further funding was received from South Norfolk and Broadland councils for a new project called Step Forward which started on 1 July 2024 and ended on 31 March 2025. 68 participants were provided with mentoring support, 28 of those were supported into employment and a further 14 into a work-based activity.

Education Projects

Our education projects aim to further the link between industry and education. We feel that the most effective way of helping young people in the area is to help them to become self-sufficient, share our global knowledge to give them a broader view of what they could aspire to.

Our methodology is split between face-to-face contact (industry supported presentations in secondary schools and colleges), utilising the internet via the development of icanbea.org.uk and strategic intervention (curriculum intervention).

The team delivered a number of careers inspiration workshops using [icanbea...](http://icanbea.org.uk) to help with career paths and labour market information as well as CV workshops to help with creating a first CV. In addition, we attended several careers fairs.

The [icanbea](http://icanbea.org.uk) careers website continues to grow.

Figures to the end of March 2025 show:

21,418 registered users.

147 schools/colleges with registrations.

602 organisations with a profile page - this figure has gone down since March 2024 as the Trust took a decision to remove inactive profile pages. 8,505 CVs created using the CV wizard.

The Mason Trust

Trustees' annual report *(continued)*

Year ended 5 April 2025

Achievements and performance *(continued)*

Grant awards

The aim of our grant funding programme is to enable young people to fulfill their potential as individuals. This is achieved by awarding funding to individuals to help them achieve personal ambitions and to organisations working with young people whose work meets our ethos, aims and objectives. Since the Trust's inception, c.6120 young people have benefited from our Grant Funding programme, through awards made to applying individuals.

The Small Change Grant which launched in August 2023, has continued and is becoming more widely accessed across the Norfolk and Suffolk regions. The grant aims to provide small amounts of money to young people with an immediate financial barrier, to help them take their next steps through education, training, work or along their chosen career path. The grant limit is £75 but slightly larger amounts can be applied for in exceptional circumstances.

Grant Funding Awards 2024/2025

18 individuals - £1,188

Financial review

The results for the year are shown on pages 8 to 17.

Following a significant level of donations in the previous years and this year, the net unrestricted expenditure for the year of £40,710 was planned and has allowed the Trust to focus on the development and implementation of the projects described earlier in the report. The projects provided a financial contribution to overhead costs which will continue into 5 April 2026.

Reserves Policy

The policy of The Mason Trust is to maintain sufficient free reserves to cover a minimum of three months operating costs in order for it to carry out its obligations and services, plus sufficient reserves to cover any approved and committed grant awards where payment would fall due outside this window.

Trustees regularly review the level of grants awarded and future commitments and have agreed that surplus funds from a financial year will be held in reserves for future grant distribution and education projects.

During the financial year to 5 April 2025 the free reserves have fallen to £44,838 (2024: £85,548). The Trust held £Nil restricted funds at the year end (2024: £Nil).

The Mason Trust

Trustees' annual report *(continued)*

Year ended 5 April 2025

Plans for future periods

The general economic climate means that it is a challenging time for the charity sector in securing funding for programme delivery. As such, when evaluating our most impactful work and where funding is most likely to be secured and best utilised, the Trustees have decided that in terms of the grant funding programmes, the main grant funding programme will remain frozen but the Small Change Grant programme will continue.

In terms of the education programme, visits to schools/colleges will be scaled back and the focus will instead be on the Mentoring programmes which have proven to be very effective and are providing a tangible impact on those participating young people in our community who have struggled to access and secure training and employment opportunities.

In previous years the Trust built and developed the 'icanbea.....' website and careers tool. However this is now at a stage where the level of time and funding required to continue developing and maintaining the site is such that the Trustees feel the Trust is not best placed to undertake this. Options for taking the site forward are being explored with third parties who may be better placed to do the ongoing work required.

We secured further funding in April 2025 from Norfolk County Council to continue the Digital Youth Hub mentoring programme within the Boost project in both Breckland and West Norfolk regions. It is a 12-month contract for both which is due to finish in March 2026.

We have secured funding from the Setterfield Trust to provide mentoring support for young people in the Lowestoft regions. Ground work to set the project up is underway with a view to the project starting in April 2026.

We have launched a new Step Forward project that focuses on supporting young people in the Diss region. This will involve working with the job centre to provide one-to-one mentoring support to help job seekers overcome barriers to employment. Participants don't have to be registered with the job centre and can self-refer or be referred by the local authority. As part of the project, we will support Diss Sixth Form students in exploring career opportunities.

Funding from The Kerrison Trust has been secured to deliver 10hrs per week mentoring in the Diss project.

As part of the Trust's ongoing development, we are utilising the Charities Excellence Framework to assess all areas of management so that priority areas for systems and process improvement can be identified and progressed.

Work on changing the Trust's structure to a Foundation CIO has paused while the wider evaluation of the Trust's delivery priorities is finalised and embedded. However it is still the intention to move to a Foundation CIO structure.

Structure, governance and management

Governing document

The Mason Trust was established under a Charitable Trust deed dated 4 March 2008 which sets out the objects and powers of the charity. The charity registered with the Charity Commission on 14 March 2008 (registration number 1123203).

Recruitment and appointment of Trustees

Ms S Mason, Mrs Y Mason and Mr R Waddington were appointed as Trustees on the formation of the Charity. Mrs N Finch was appointed as Trustee in March 2015.

The Mason Trust

Trustees' annual report *(continued)*

Year ended 5 April 2025

Structure, governance and management *(continued)*

Trustees induction and training

On appointment Trustees are provided with copies of:

- The charity's governing document
- The latest accounts of the charity
- Details of the Charity Commission guidance notes CC3 - 'The Essential Trustee: What you need to know, what you need to do'.

In addition Trustees are encouraged to read Charity Commission and other newsletters and to attend courses designed to keep abreast of their duties and responsibilities.

Organisational structure

The charity is governed by the Trustees who meet quarterly to discuss the operational activities and consider funding applications. Mrs Y Mason is Chair of the Trustees.

Risk management

The Trustees are aware of the Charity Commission recommendations to review the risks applicable to the charity and consider the risks to be minimal.

True and Fair override

The accounts (financial statements) have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair" view. The departure has involved Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Independent examiner

Mr Mark Proctor FCA DChA has been reappointed as independent examiner for the ensuing year.

The trustees' annual report was approved on 20 January 2026 and signed on behalf of the board of trustees by:

Mrs Y Mason
Chair

The Mason Trust

Independent examiner's report to the trustees of The Mason Trust

Year ended 5 April 2025

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 5 April 2025 which are set out on pages 8 to 17.

Respective and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Your attention is drawn to the fact that the Charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Mark Proctor FCA DChA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
Bankside 300
Peachman Way
Broadland Business Park
Norwich
NR7 0LB

22 January 2026

The Mason Trust

Statement of financial activities

Year ended 5 April 2025

		Unrestricted funds	2025 Restricted funds	Total funds	2024 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	32,388	–	32,388	1,333
Charitable activities	5	–	78,458	78,458	114,107
Investment income	6	57	–	57	22
Other income	7	–	–	–	1,546
Total income		<u>32,445</u>	<u>78,458</u>	<u>110,903</u>	<u>117,008</u>
Expenditure					
Charitable activities	8	(73,155)	(78,458)	(151,083)	(156,374)
Total expenditure		<u>(73,155)</u>	<u>(78,458)</u>	<u>(151,083)</u>	<u>(156,374)</u>
Net expenditure and net movement in funds		<u>(40,710)</u>	<u>–</u>	<u>(40,180)</u>	<u>(39,366)</u>
Reconciliation of funds					
Total funds brought forward		85,548	–	85,548	124,914
Total funds carried forward		<u>44,838</u>	<u>–</u>	<u>44,838</u>	<u>85,548</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 17 form part of these financial statements.

The Mason Trust

Balance sheet

5 April 2025

		2025		2024	
	Note	£	£	£	£
Current assets					
Debtors	14	8,143		1,908	
Cash at bank and in hand		<u>44,937</u>		<u>91,179</u>	
		53,080		93,087	
Creditors: Amounts falling due within one year	15	<u>(8,242)</u>		<u>(7,539)</u>	
Net current assets			44,838		85,548
Total assets less current liabilities			<u>44,838</u>		<u>85,548</u>
Net assets			<u>44,838</u>		<u>85,548</u>
Funds of the charity					
Unrestricted funds			44,838		85,548
Total charity funds	17		<u>44,838</u>		<u>85,548</u>

These financial statements were approved by the board of trustees and authorised for issue on 20 January 2026, and are signed on behalf of the board by:

Mrs Y Mason
Chair

The notes on pages 10 to 17 form part of these financial statements.

The Mason Trust

Notes to the financial statements

Year ended 5 April 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is St Michaels House, 40 Sawmills Road, Diss, Norfolk, IP22 4AD.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

3. Accounting policies

(a) Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

(b) Going concern

The accounts have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient for the charity to be able to continue as a going concern.

(c) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's objectives.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

The Mason Trust

Notes to the financial statements *(continued)*

Year ended 5 April 2025

3. Accounting policies *(continued)*

(d) Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donations and legacies are received by way of grants, donations and gifts and are included in full in the Statement of Financial Activities when receivable.
- Investment income is included when receivable.
- Income from grants is recognised when there is evidence of entitlement, receipt is probable and its amount can be measured reliably.

(e) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the Trust in the delivery of its activities and services for its beneficiaries.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

(f) Grants

Grants are recognised in the year in which they are authorised, communicated and become unconditionally payable. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside the control of the charity.

(g) Tangible assets

All fixed assets are initially recorded at cost.

(h) Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 25% straight line

The Mason Trust

Notes to the financial statements *(continued)*

Year ended 5 April 2025

3. Accounting policies *(continued)*

(i) Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

(j) Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

(k) Redundancy

Where an obligation to make a redundancy or termination payment exists such payment will be made in line with statutory minimum rates. Such costs will be included by the Charity and accounted for on an accruals basis and included within employee benefits.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations	<u>32,388</u>	<u>32,388</u>	<u>1,333</u>	<u>1,333</u>

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Grants	<u>–</u>	<u>78,458</u>	<u>78,458</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Grants	<u>900</u>	<u>113,207</u>	<u>114,107</u>

£78,458 (2024: £97,542) of government grants were received for the Digital Youth Hub project; the Step Forward Project; the Rural Outreach Project; and further development of ICebErG.

The Mason Trust

Notes to the financial statements *(continued)*

Year ended 5 April 2025

6. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest	<u>57</u>	<u>57</u>	<u>22</u>	<u>22</u>

7. Other income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Loan Interest	<u>—</u>	<u>—</u>	<u>1,546</u>	<u>1,546</u>

8. Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Grants	1,188	—	658
Wages	58,230	78,458	136,688
Rent	—	—	—
Administration costs	35	—	35
Insurance	898	—	898
Marketing/PR and office costs	2,000	—	2,000
Bank charges	225	—	225
Travel expenses	340	—	340
Website development	3,018	—	3,018
Governance costs	<u>7,221</u>	<u>—</u>	<u>7,221</u>
	<u>73,155</u>	<u>78,458</u>	<u>151,083</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Grants	262	—	262
Wages	20,303	113,207	133,510
Rent	5,241	—	5,241
Administration costs	630	—	630
Insurance	549	—	549
Marketing/PR and office costs	4,016	—	4,016
Bank charges	356	—	356
Travel expenses	128	—	128
Website development	5,270	—	5,270
Governance costs	<u>6,412</u>	<u>—</u>	<u>6,412</u>
	<u>43,167</u>	<u>113,207</u>	<u>156,374</u>

The Mason Trust

Notes to the financial statements *(continued)*

Year ended 5 April 2025

Analysis of governance costs:

	Total Funds 2025	Total Funds 2024
	£	£
Independent examination fees	4,788	4,548
Independent examiners fees - other financial services	2,433	1,864
	<u>7,221</u>	<u>6,412</u>

Grant awards

The Trustees continued to focus efforts on the education programme, but made eighteen grants to individuals during the year totalling £1,188 (2024: £262).

9. Net expenditure

Net expenditure is stated after charging/(crediting):

	2025 £	2024 £
Operating lease rentals	<u>—</u>	<u>5,241</u>

10. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	4,788	4,548
Other financial services	2,433	1,864
	<u>7,221</u>	<u>6,412</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	126,115	123,221
Social Security costs	6,895	6,756
Other pension costs	3,677	3,533
	<u>136,687</u>	<u>133,510</u>

The average head count of employees during the year was 4 (2024: 4).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

There are no Key Management Personnel due to the trustees being involved in the day to day running of the Trust.

Redundancy costs during the year was £2,453 (2024: £Nil).

The Mason Trust

Notes to the financial statements *(continued)*

Year ended 5 April 2025

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the trust or a related entity were received by the trustees.

No trustees received expenses during the year (2024: None).

13. Tangible fixed assets

	Fixtures and fittings £	Total £
Cost		
At 6 April 2024 and 5 April 2025	4,595	4,595
Depreciation		
At 6 April 2024 and 5 April 2025	4,595	4,595
Carrying amount		
At 5 April 2025	—	—
At 5 April 2024	—	—

14. Debtors

	2025 £	2024 £
Other debtors	8,143	1,908

15. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	1,199	1,359
Accruals and deferred income	4,212	3,456
Social security and other taxes	2,831	2,724
	8,242	7,539
	2025 £	2024 £
Deferred income brought forward	—	6,627
Released during the year	—	(6,627)
Deferred income carried forward	—	—

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,677 (2024: £3,533).

The Mason Trust

Notes to the financial statements (continued)

Year ended 5 April 2025

17. Analysis of charitable funds

	Balance at 6 Apr 2024 £	Income £	Expenditure £	Transfers £	Balance at 5 Apr 2025
Restricted funds					
NCC Boost Project	—	17,500	(17,500)	—	—
NCC Boost Breckland Project	—	13,125	(13,125)	—	—
Step Forward Project	—	28,538	(28,538)	—	—
Rural Outreach Project	—	19,295	(19,295)	—	—
	—	78,458	(78,458)	—	—
Unrestricted funds					
General funds	85,548	32,445	(73,155)	—	44,838
	<u>85,548</u>	<u>110,903</u>	<u>(151,613)</u>	<u>—</u>	<u>44,838</u>

	Balance at 6 Apr 2023 £	Income £	Expenditure £	Transfers £	Balance at 5 Apr 2024
Restricted funds					
Youth Pledge for Employers	—	7,245	(7,245)	—	—
Rural Outreach Project	—	57,887	(57,887)	—	—
West Norfolk Employment Fund	—	5,000	(5,000)	—	—
NCC Boost Project	—	26,510	(26,510)	—	—
Green Skills Inspiration Zone	—	16,565	(16,565)	—	—
	—	113,207	(113,207)	—	—
Unrestricted funds					
General funds	124,914	3,801	(43,167)	—	85,548
	<u>124,914</u>	<u>117,008</u>	<u>(156,374)</u>	<u>—</u>	<u>85,548</u>

Digital Youth Hub BOOST Project

The BOOST Project aim is to help young people aged 16-25 overcome barriers into employment in the King's Lynn and the wider district. The Mason Trust provides support for young people improving employability through the Masons Trust 'Digital Youth Programme'.

Digital Youth Hub BOOST Breckland Project

The BOOST Breckland Projects aim is to help young people aged 16-25 overcome barriers into employment in the Breckland District. The Mason Trust provides support for young people improving employability through the Masons Trust 'Digital Youth Programme'.

Step Forward Project

The Step Forward Project provides support for young people who are unemployed through a combination of face to face and online provision.

Rural Outreach Project

The Rural Outreach Project aims to provide two support workers to deliver a program of employment-related outreach work for NEET individuals between the ages of 16 and 24 across the South Norfolk and Broadland Districts.

The Mason Trust

Notes to the financial statements *(continued)*

Year ended 5 April 2025

Youth Pledge for Employers

The Youth Pledge for Employers (YPfE) fund is a three-year project which ended in September 2023. The aim of the project is to engage with small and medium enterprises (SME's) across the New Anglia LEP region, to develop opportunities for young people to engage in work based-experiences, structured employment and sector related learning.

West Norfolk Employment Fund

West Norfolk Employment Fund is to retrain people in the general West Norfolk area to get them into employment and training. The Mason Trust using this is helping 16-24 year olds referred by the job centre to overcome barriers to employment.

Green Skills Inspiration Zone

The Green Skills Inspiration Zone aims to write content for the Norfolk and Suffolk show that will showcase green skills careers across all sectors and include information about apprenticeships, training and education options which will support young people and adults looking at green skills pathways.

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Net current assets	44,838	—	44,838
Net assets	<u>44,838</u>	<u>—</u>	<u>44,838</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Net current assets	85,548	—	85,548
Net assets	<u>85,548</u>	<u>—</u>	<u>85,548</u>

19. Related parties

During the year donations from the Trustees, their families and related companies totalled £25,630 (2024: £690).