

Registered Charity No. 1123199

CHATZI SHEKEL FOUNDATION

Financial Statements

For the year ended 31 March 2024

SEFTON YODAIKEN & CO

Chartered Accountants

Fairways House

George Street Prestwich

Manchester

M25 9WS

Annual Report
For the year ended 31 March 2024

The Chatzi Shekel Foundation is constituted by Deed of Trust and is a registered charity, number 1123199.

The charity trustees during the year were:

- Mr Isaac Bamberger
- Mrs Leah Malka Bamberger

The object of the charity is:

1. provision of facilities and services for education services in accordance with the Trust Deed;
2. the relief of needy persons from the Jewish community in the Manchester area by the provision of financial assistance and such other help calculated to relieve their suffering;
3. such other purposes as are recognised by English law as charitable.

The administration of the trust is carried out by the Trustees.

Reserves of cash are maintained to ensure that the charity meets its obligations.

For and on behalf of the Board of Trustees

Mr ID Bamberger

28 January 2025

Statement of Financial Activities
For the year ended 31 March 2024

		2024	2023
	Notes	£	£
<i>Incoming resources</i>			
Voluntary income	6	224,000	583,700
Investment income	7	66,388	58,316
		-----	-----
		290,388	642,016
		-----	-----
<i>Resource expenditure</i>			
Donations		291,702	503,482
Cost of services		15,562	13,202
Governance costs	8	1,377	717
		-----	-----
		308,641	517,401
		-----	-----
Surplus/(deficit) for the year		(18,254)	124,615
Total funds B/F		2,808,631	2,684,016
		-----	-----
Total funds C/F		2,790,377	2,808,631
		=====	=====

•Chatzi Shekel Foundation•

Balance Sheet
As at 31 March 2024

			Unrestricted Funds 2024	Unrestricted Funds 2023
	Notes	£	£	£
Fixed assets				
Tangible fixed assets	3		1,490,177	1,490,177
Current assets				
Debtors	4	1,273,609		1,569,640
Cash in bank		27,911		211,721
		-----	-----	
		1,301,520		1,781,361
Creditors: due in one year	5	(1,320)		(462,907)
		-----	-----	
			1,300,200	1,318,454
			-----	-----
			2,790,377	2,808,631
			=====	=====
Surplus of funds				
Unrestricted			2,790,377	2,808,631
			=====	=====

Approved by the trustees and signed on their behalf, 28 January 2025.

ID Bamberger
Trustee

Notes to the Accounts For the year ended 31 March 2024

1. Accounting Policies

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the charities statement of recommended practise on accounting by charities (Charities SORP FRS 102) and the Charities Act 2011).

2. Trustees

No remuneration was paid and no expenses were reimbursed to the trustees during the year.

3. Fixed assets

	Land and buildings £
Value B/F	1,490,177
Additions	-----

	1,490,177

Depreciation Charge for the year	---
Net book value	
• 31 March 2024	1,490,177
	=====
• 31 March 2023	1,490,177
	=====

4. Debtors

	2024	2023
	£	£
Other debtors	1,273,609	1,569,640
	=====	=====

5. Creditors

	2024	2023
	£	£
Trade creditors	1,320	1,560
Other creditors	---	461,347
	-----	-----
	1,320	462,907
	=====	=====

Notes to the Accounts
For the year ended 31 March 2024

6. Voluntary income	2024	2023
	£	£
Cash donations	224,000	463,700
Gift of UK property	-----	120,000
	-----	-----
	583,700	583,700
	=====	=====
7. Investment income	2024	2023
	£	£
Rental income	66,388	58,316
	=====	=====
8. Governance costs	2024	2023
	£	£
Accountancy	1,200	520
Bank charges	177	197
	-----	-----
	1,377	717
	=====	=====

Independent Examiner's Report to the Trustees

I report on the accounts of the trust for the year ended 31 March 2024, which are set out on pages 1 to 2.

Respective Responsibilities of Trustees and Examiner

As the charity's trustees you are responsible for the preparation of the accounts. You consider that the audit requirement of Section 144 of the Charities Act 2011 does not apply. It is my responsibility to state, on the basis of procedures specified in the general directions given by the charity commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the charity commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required by an audit, and consequently do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - (i) to keep accounting records in accordance with section 130 of the Act; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirement of the Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr. S. Yodaiken

Sefton Yodaiken & Co
Chartered Accountants and Consultants
Fairways House George Street
Prestwich, Manchester
M25 9WS

