

Registered Charity No. 1123199

**CHATZI SHEKEL FOUNDATION**

**Financial Statements**

**For the year ended 31 March 2021**

**SEFTON YODAIKEN & CO**  
Chartered Accountants  
Fairways House  
George Street Prestwich  
Manchester  
M25 9WS

**Annual Report**  
**For the year ended 31 March 2021**

The Chatzi Shekel Foundation is constituted by Deed of Trust and is a registered charity, number 1123199.

The charity trustees during the year were:

- Mr Isaac Bamberger
- Mrs Leah Malka Bamberger

The object of the charity is:

1. provision of facilities and services for education services in accordance with the Trust Deed;
2. the relief of needy persons from the Jewish community in the Manchester area by the provision of financial assistance and such other help calculated to relieve their suffering;
3. such other purposes as are recognised by English law as charitable.

The administration of the trust is carried out by the Trustees.

Reserves of cash are maintained to ensure that the charity meets its obligations.

For and on behalf of the Board of Trustees

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Mr ID Bamberger

15 January 2022

**Statement of Financial Activities**  
**For the year ended 31 March 2021**

	Notes	2021 £	2020 £
<i>Incoming resources</i>			
Voluntary income		90,000	---
Investment income	6	57,874	49,334
		-----	-----
		147,874	49,334
		-----	-----
<i>Resource expenditure</i>			
Donations		280,610	7,212
Cost of services		12,813	28,220
Governance costs	7	476	300
Loss on sale of property		---	2,885
Legal and professional		---	1,824
		-----	-----
		293,899	40,441
		-----	-----
(Deficit)/surplus for the year		(146,025)	8,893
Total funds B/F		2,883,075	2,874,182
		-----	-----
Total funds C/F		2,737,050	2,883,075
		=====	=====

•Chatzi Shekel Foundation•

**Balance Sheet**  
**As at 31 March 2021**

	Notes	£	Unrestricted Funds 2021 £	£	Unrestricted Funds 2020 £
<b>Fixed assets</b>					
Tangible fixed assets	3		2,050,177		1,250,177
<b>Current assets</b>					
Debtors	4	633,389		1,756,881	
Cash in bank		1,023,020		22,964	
				-	
		1,656,409		1,779,845	
<b>Creditors: due in one year</b>	5	(969,536)		(146,947)	
				-	
			686,873		1,632,898
			2,737,050		2,883,075
			=====		=====
<b>Surplus of funds</b>					
Unrestricted			2,737,050		2,883,075
			=====		=====

Approved by the trustees and signed on their behalf, 15 January 2022.

\_\_\_\_\_  
ID Bamberger  
Trustee

## Notes to the Accounts For the year ended 31 March 2021

### 1. Accounting Policies

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the charities statement of recommended practise on accounting by charities (Charities SORP FRS 102) and the Charities Act 2011).

### 2. Trustees

No remuneration was paid and no expenses were reimbursed to the trustees during the year.

### 3. Fixed assets

	Land and buildings
	£
Value B/F	1,250,177
Disposals	800,000
	-----
	2,050,177
	-----
Depreciation	
Charge for the year	---
Net book value	
• 31 March 2020	2,050,177
	=====
• 31 March 2019	1,250,177
	=====

### 4. Debtors

	2021	2020
	£	£
Other debtors	633,389	1,756,881
	=====	=====

### 5. Creditors

	2021	2020
	£	£
Trade creditors	520	600
Other creditors	969,016	146,347
	-----	-----
	969,536	146,947

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**Notes to the Accounts**  
**For the year ended 31 March 2021**

**6. Donations and Investment income**

	2021	2020
	£	£
Rental income	57,874	49,334
	=====	=====

**7. Governance costs**

	2021	2020
	£	£
Accountancy	400	300
Bank charges	76	---
	-----	-----
	476	300
	=====	=====

## **Independent Examiner's Report to the Trustees**

I report on the accounts of the trust for the year ended 31 March 2021, which are set out on pages 1 to 2.

### **Respective Responsibilities of Trustees and Examiner**

As the charity's trustees you are responsible for the preparation of the accounts. You consider that the audit requirement of Section 144 of the Charities Act 2011 does not apply. It is my responsibility to state, on the basis of procedures specified in the general directions given by the charity commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

### **Basis of Independent Examiner's Report**

My examination was carried out in accordance with the general directions given by the charity commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required by an audit, and consequently do not express an audit opinion on the view given by the accounts.

### **Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
  - (i) to keep accounting records in accordance with section 130 of the Act; and
  - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirement of the Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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Mr. S. Yodaiken

**Sefton Yodaiken & Co**  
**Chartered Accountants and Consultants**  
Fairways House George Street  
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M25 9WS