

Registered Charity Number  
1123190

Registered Company Number  
06435205

## **Lighthouse Outreach Ministries**

Report and Accounts

For The Year Ended

31 December 2022

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**Lighthouse Outreach Ministries**  
**Report and accounts**  
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## **Lighthouse Outreach Ministries Company Information**

### **Directors**

Reverend Akinwale Laosun

Reverend Babatunde Ogedengbe

Reverend Kathryn Olumoyegun

### **Secretary**

Reverend Kathryn Olumoyegun

### **Accountants**

K. Amos & Co.

Chartered Certified Accountants

Unit 12a,

Deptford Park Business Centre,

Grinstead Road,

SE8 5AD.

### **Bankers**

HSBC Plc

### **Registered office**

The Old Courthouse,

Orsett Road,

Essex,

RM17 5DD.

### **Registered company number**

06435205

### **Registered charity number**

1123190

## **Lighthouse Outreach Ministries**

### **The report of the trustees for the year ended 31 December 2022**

#### **Introduction**

The trustees present their annual report and accounts for the year ended 31st December 2022.

The board of trustees are satisfied with the performance of the charity during the year ended 31st December 2022 and consider that the charity is in a strong position to continue its activities during the coming year and that the charity's assets are adequate to fulfil its obligations.

#### **Name, registered office and constitution of the charity**

The full name of the charity is **Lighthouse Outreach Ministries**. The charity is also known by the name **Dayspring Chapel**.

<i>Date of incorporation</i>	22nd November 2007
<i>Company Registration Number</i>	06435205
<i>The Registered Office is</i>	The Old Courthouse, Orsett Road, Essex, RM17 5DD.
<i>Charity Registration Number</i>	1123190
<i>Charity incorporation date</i>	13th March 2008

#### **Objectives and Activities of the Charity**

##### ***A summary of the objects of the charity as set out in its governing document.***

The charity's principal objectives are the propagation of the gospel, the advancement of christian faith and to serve the wider society by pursuing aims consistent with our christian moral and spiritual values.

The relief of poverty worldwide.

Each year, the Board of Trustees reviews the objectives and activities to ensure they continue to reflect

##### ***Public benefit that is provided by the charity***

In the year review, the Trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

The charity exists for the public benefit and opens its services and activities to all and provided support to less privileged and needy people through gifts in kind and where appropriate financial assistance, giving financial support to other charities that share common values and also organise training and events in

#### **Achievements and Performance of the Charity**

##### **Summary**

##### **2022 for the Lighthouse Outreach Ministries was the year of "STRENGTH" (Philippians 4:13)**

This focus was very important for the total mental wellbeing of the members of the church and the community, as we were still dealing with the aftermath of the Covid. People needed strength to go through the new year by developing resilience and doggedness as we journeyed through the year.

##### **Gradual Recovery process from exiting Covid-19 and its effect**

The Leadership and members of the Dayspring Chapel according to the governance of the church as ratified by the Trustees must produce a report detailing the activities of the church and other commitment of the church quarterly/ yearly as events dictates. The content of the report is structured in a clear and concise manner with sections and italics for emphasis.

In 2022, we continued to deal with the global Covid 19 pandemic, especially its effects of churches and its worship services restrictions placed on us by the UK government. We resumed in-person church services in July 2021 and that has continued throughout the year 2022.



## **Lighthouse Outreach Ministries**

### **The report of the trustees for the year ended 31 December 2022**

#### **Situation arising after pandemic lockdown**

In 2021, we continued with our skeletal church services and at times had to resort to Zoom meetings in those days when attendance looks poor. The effect of Covid was still much around and people still much overcome with trepidation concerning going out. Since the nation wasn't sure of how things were going to pan out, the church too had to exercise care with regard to the well-being of the members of our church community.

#### **Community & Global Ministry**

As it was our practice during the whole period of the Covid shutdowns, the Senior Pastor continued with the weekly broadcast of motivations in form of teachings and encouragements to the church and the wider community and the global world. Our media reach extended to so many countries and the responses were very encouraging, as many found renewed hope and strength to be able to start rebuilding their lives, careers, business and families back again.

#### **Global Prayer Forum**

As soon as the Covid shut down started, the Lord laid on the heart of the Senior Pastor to begin an interdenominational global prayer forum, where people could dial in or join on social media to connect with us in prayer. This prayer movement is led by various church leaders of other ministries. We began this prayer initiative in April 2020, which comes up every week, Monday to Saturday (6am-6.30am).

Many people have received help and encouragements from these initiatives, with many testimonies from around the country.

The global prayer forum initiative is still going on as this report is being compiled.

#### **Christian Education at the Lighthouse Bible College**

Soon after the Covid was over and the country re-opened, the operations of the Bible College went into top-gear. For the first time in the history of our Bible College, The 2022-2023 Student Cohorts recorded an admission of 14 students, both home and abroad (this is because courses are offered online). We have many lecturers consisting of Pastors and other professionals who lecture at the College.

The current students will be graduating in January 2024, after their year-long academic sessions. Also, advertisements for the new batch of students for 2024 is on-going. Lectures commence in January 2024 as well.

#### **Weekly Services**

The church continues to meet for our Sunday services at the designated hall in Grays every Sunday at 11am-12.30pm. We meet for mid-week prayers online on Wednesdays from 8.30pm-9pm.

#### **Community Outreaches**

The church continues to offer various services to the community in Thurrock, in the area of advice to those in need, referring them to organisations that can help them, where we are not able to meet their needs, offering of pre-marital and post-wedding counselling, career counselling and prayers, and giving of donations for various causes.

We are in partnership with other Christian organisations in the country to meet the spiritual needs of the people. In 2022, our church charity was involved in the Billy Graham Evangelistic Association crusade that took place in London in 2022 at the Excel, London. Prior to the one night event, our senior pastor was involved in helping to train Christians from various churches in London at the New Covenant Church, Old Kent Road, London in February 2022, for 4 days. This training course was in preparation for those who would like to volunteer to serve in various capacities during the massive crusade.

## **Lighthouse Outreach Ministries**

### **The report of the trustees for the year ended 31 December 2022**

#### **Mission To Nigeria 2022**

In May 2022, the senior pastors, Rev Samuel Olumoyegun, who also doubles as the principal and founder of the Lighthouse Bible College, organised and led a team of four other missionaries from the UK on a two-weeks mission trip to the city of Ibadan, Nigeria. This trip consisted of medical outreaches to a community at Sango, Ibadan, where over 200 people came from various places in the city for medical talk, medical check-ups (blood pressure and other medical tests). Diagnoses were carried out on those who came, and were administered with the drugs that our charity had purchased for the occasion. The church charity (Lighthouse Outreach Ministries) also provided hot food and drinks for all those who came for the medical outreach.

Furthermore, the mission team also visited a nursery and primary school in Ibadan to give some cash donations to the school to help with the care of the children's education, as well as a visit to an orphanage at Jericho, Ibadan to give cash donations to them children there. All of these are documented in the financial report of the charity.

#### **Conferences in Ibadan, Nigeria 2022**

The Lighthouse Outreach Ministries mission team to Ibadan conducted a four days Pastors & Church Leaders Conferences in two venues, all at Ibadan, where almost 100 church leaders were offered professional and ministerial developmental training, as well as providing for them refreshments each day and throughout the conference. Each day, the conference began at 10am and finished at 3pm.

#### **Church Finances**

The finances of the charity have been affected negatively by the effect of Covid, with quite a number of worshippers no longer coming in for in-person worship services. Another factor that has affected the finances of the charity has been the rising cost of living in the UK. But despite all of these, the leadership were able to steady the ship of the charity and things are still running very smoothly.

#### **The methods adopted for the recruitment and appointment of new trustees**

The Board of Trustees consists of at least three and not more than seven individuals, all of whom must be members. Trustees are nominated by the senior pastor and appointment confirmed by the Board of Trustees using basic skills and experience method. Due consideration is given to what is required to make the Board as efficient and effective in its performance and workings. The Trustees serve a term of two years which is renewable or extendable at the discretion of the Board.

The existing trustees are already familiar with the practical work of the charity.

Any new trustee are invited and encouraged to undergo induction training to familiarise them with the charity and its legal obligations, roles and responsibilities and its operational framework including

#### **Financial Review**

##### **Policies on reserves**

The position of the Board is to maintain sufficient unrestricted funds to cover operations and management running costs for a period of 6 months. In deciding the level of reserves, the trustees considered the forecasts of levels of income and expenditure for the coming year, the reliability of each source of income and the prospects of new sources of income. The trustees believe that the current level of unrestricted funds maintained by the charity is adequate for its management.

Restricted funds are reserve of money that can only be used for specific purposes. It provides reassurance to donors that their contributions will be used in a manner they have chosen.



## **Lighthouse Outreach Ministries**

### **The report of the trustees for the year ended 31 December 2022**

#### **Transactions and Financial position**

The financial statements are set out on pages 11 to 16. The financial statements have been prepared implementing the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales (revised in June 2008) and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). As stated in the introduction to this report, the trustees consider the financial performance by the charity during the period to have been satisfactory.

The Statement of Financial Activities shows net incoming resources for the year of £41,114 (including gift aid contributions and interest receivables) and total outgoing resources of £37,969, making net overall surplus of £3,145.

Free unrestricted liquid reserves increased to £2,332.

#### **Specific changes in fixed assets**

During the year under review, there was movement in fixed assets with the acquisition of a church laptop.

#### **Share Capital**

The company is limited by guarantee and therefore has no share capital.

#### **The members of the Board of Trustees of the Charity during the year ended 31st December 2020 and who approved the accounts were :-**

Reverend Akinwale Laosun  
Reverend Babatunde Ogedengbe  
Reverend Kathryn Olumoyegun

All the directors of the church are also trustees of the charity, and their responsibilities include all the responsibilities of directors under the Companies Acts and of trustees under the Charities Acts.

#### **Statement of Directors' and Trustees' Responsibilities**

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the

The trustees are also responsible for the contents of the trustees' report.

#### **Method of preparation of accounts**

These accounts have been prepared in accordance with the provisions of Charities Act and Companies House 2006 applicable to companies subject to the small companies regime.

## **Lighthouse Outreach Ministries**

### **The report of the trustees for the year ended 31 December 2022**

This report was approved by the board of trustees on 20 September 2023.



**Rev. Akinwale Laosun**  
**Director and Trustee**

## **Lighthouse Outreach Ministries Independent Accountant's Report**

### **Report of the Independent Accountant to the trustees on the accounts of the Charity for the year ended 31 December 2022**

We report on the financial statements of the charity on pages 10 to 16 for the year ended 31 December 2022 which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE), effective April 2008, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005 revised in June 2008, (The SORP), under the historical cost convention and the accounting policies set out on page 9.

#### **Respective responsibilities of directors and accountant**

As described on page 5, the charity's trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the charity is exempt from an audit under Section 477 of the Companies Act 2006. The trustees also consider the charity to be exempt from the requirement to be subject to Independent Examination.

#### **No statement of opinion**

We have not carried out any audit procedures and have relied upon information supplied to us by the trustees, and the information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently we do not express an audit or other assurance opinion on the view given by the accounts.

Amos Oloruntobi  
Principal partner  
For and on behalf of:  
K. Amos & Co.  
Chartered Certified Accountants  
Unit 12a,  
Deptford Park Business Centre,  
Grinstead Road,  
SE8 5AD.

The date upon which this report was completed is :-  
20 September 2023

# Lighthouse Outreach Ministries

## Statement of Financial Activities For the year ended 31 December 2022

	<u>Notes</u>	<u>Unrestricted funds</u> <u>£</u>	<u>Restricted funds</u> <u>£</u>	<u>2022</u> <u>Total Funds</u> <u>£</u>	<u>2021</u> <u>Total Funds</u> <u>£</u>
<b>Income</b>					
<b>Income from charitable activities</b>					
Voluntary income: donations	2	34,274	-	34,274	18,743
Grants received	3	-	-	-	10,000
Bank interest received	4	6	-	6	1
Gift Aid		6,834	-	6,834	3,823
<b>Total income</b>		<b>41,114</b>	<b>-</b>	<b>41,114</b>	<b>32,567</b>
<b>Resources Expended</b>					
Charitable activities	6	31,182	-	31,182	28,806
Other charitable purposes	7	1,317	-	1,317	1,215
Management & administration of charity	8	5,470	-	5,470	4,449
<b>Total resources expended</b>		<b>37,969</b>	<b>-</b>	<b>37,969</b>	<b>34,470</b>
<b>Net incoming/(outgoing) resources</b>		<b>3,145</b>	<b>-</b>	<b>3,145</b>	<b>(1,903)</b>
<b>Net Movements in Funds</b>		<b>3,145</b>	<b>-</b>	<b>3,145</b>	<b>(1,903)</b>
<b>Fund balances as at 1 January 2022</b>	-	<b>813</b>	<b>-</b>	<b>813</b>	<b>1,090</b>
<b>Funds balances as at 31 December 2022</b>		<b>2,332</b>	<b>-</b>	<b>2,332</b>	<b>(813)</b>

All incoming and expended resources derive from continuing activities.

All movements are in unrestricted funds.

The notes on pages 11 - 15 form part of these financial statements.



# Lighthouse Outreach Ministries

## Balance Sheet as at 31 December 2022

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	9	1,032	671
<b>Total fixed assets</b>		1,032	671
<b>Current assets</b>			
Cash at bank - Deposit account		2,776	4,615
Cash at bank - Current account		4,719	4,322
<b>Total current assets</b>		7,495	8,937
<b>Creditors:-</b>			
amounts due within one year	10	(1,450)	(5,421)
<b>Net current assets</b>		6,045	3,516
		7,077	4,187
<b>Long term liability</b>			
Bank loan		(4,745)	(5,000)
		(4,745)	(5,000)
<b>Net assets /(liability)</b>		2,332	(813)
<b>Unrestricted income funds</b>			
Unrestricted revenue accumulated funds		2,332	- 813
<b>Total unrestricted funds</b>		2,332	- 813
<b>Total charity funds</b>		2,332	(813)
		<b>Number</b>	<b>Number</b>
<b>Average number of persons employed by the company</b>		1	1

The directors are satisfied that for the year in question the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The director(s) acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the



Rev. Akinwale Laosun

Trustee

Approved by the board of trustees on 20 September 2023

The notes on pages 11 to 16 form an integral part of these accounts.



**Lighthouse Outreach Ministries**  
**Notes to the Accounts**  
**for the year ended 31 December 2022**

**1 Accounting policies**

**a) Basis of preparation of the accounts**

The financial statements have been prepared in accordance with all applicable accounting standards, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005 (revised June 2008) (The SORP). The accounts have been drawn up in accordance with the provisions of the Charities (Accounts and Reports) Regulations 2008 and the Companies Acts, and include the results of the charity's operations which are described in the Trustees' Report, all of which are continuing.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the company's operation and in order to comply with the requirements of the SORP.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

**b) Accounting convention**

The financial statements are prepared, on a going concern basis, under the historical cost convention.

**c) Incoming Resources**

Incoming resources such as titles, offerings and other donations are accounted for on a receivable basis.

Investment income consists of net interest received on bank deposit account during the year and recorded as unrestricted.

**d) Fixed assets and depreciation**

All tangible fixed assets are stated at cost less depreciation.

Items of less than £100 are not capitalised.

Depreciation has been provided at the following rates in order to write off the assets (less their estimated residual value) over their estimated useful economic lives.

Plant & Equipment	25% straight line
Musical equipment	20% straight line
Office furniture	20% straight line
Motor vehicle	25% straight line

The Trustees review the carrying value for impairment when events or changes in circumstances indicate the carrying value may not be recoverable.

**e) Taxation**

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities. No tax liability has arisen for the charity in the course of its activities.

**f) Resources expended**

All expenditure is accounted for in this financial statement on an accrual basis and has been classified under headings that aggregate all costs related to the category. Resources expended includes attributable VAT which cannot be recovered and is reported as part of the expenditure to which it relates:

- Cost of generating voluntary funds comprise the costs associated with attracting voluntary income.

**Lighthouse Outreach Ministries**  
**Notes to the Accounts**  
**for the year ended 31 December 2022**

- Charitable expenditure comprises those costs incurred by the charitable company in the delivery of its activities for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charitable company and include the accountants' fees and costs linked to the strategic management of the charitable company.
- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others apportioned on an appropriate basis.

**g) Funds**

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
At 1st January 2022	- 813	-	813	1,090
Surplus/(deficit) for the year	3,145	-	3,145	-1,903
<b>At 31st December 2022</b>	<b>2,332</b>	<b>-</b>	<b>2,332</b>	<b>- 813</b>

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Restricted funds are funds that account for situations where a donor requires that a donation must be spent on a particular purpose or where funds have been raised for a specific purpose. There were no such funds at 31 December 2022 (2021 - £nil).

**h) Finance and operating leases**

Assets purchased under finance leases are capitalised as fixed assets, and the obligations under such agreements are included in creditors. The difference between the capitalised cost and the total obligation under the lease represents the finance charges. Finance charges are written off to the SOFA over the period of the lease so as to produce a constant periodic rate of charge.

Rentals payable in respect of operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities as incurred.

<b>2 Voluntary income</b>	<b>2022</b>	<b>2021</b>
	£	£
Donations	34,274	18,743
	<u>          </u>	<u>          </u>
<b>3 Grant received</b>	<b>2022</b>	<b>2021</b>
	£	£
Grants from Allchurches Trust	-	4,400
Grants from National Lottery Community Fund	-	5,600
	<u>          </u>	<u>          </u>
	<u>          </u>	<u>          </u>
	-	10,000
	<u>          </u>	<u>          </u>
<b>4 Investment income</b>	<b>2022</b>	<b>2021</b>
	£	£
Bank interest received	6	1
	<u>          </u>	<u>          </u>

**Lighthouse Outreach Ministries**  
**Notes to the Accounts**  
**for the year ended 31 December 2022**

<b>5 Net incoming resources for the year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation	198	211
Accountants' fees	600	600
<b>6 Resources expended on charitable activities</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Training/Books, tapes & CDs	320	560
Consultancy fees	-	625
Staff cost	8,709	8,640
Mission house	9,558	9,931
Guest speakers/honorarium	1,050	915
Hire hire/rental	2,703	1,645
Bereavement/welfare care	1,327	540
Stationery and Printing	174	332
Church events/Outreach mission - local and abroad	6,693	4,860
Donation to other Charities	550	600
Entertainment/Holy communion expenses	98	158
	<u>31,182</u>	<u>28,806</u>

During the year, no salaries or other benefits have been paid to any member of trustees in the furtherance of the objectives of the charitable company.

The church engaged the services of one employee during the year 2022.

<b>7 Resources expended on other charitable activities</b>	<b>2022</b>	<b>2021</b>
<b>Provision of charitable services:</b>	<b>£</b>	<b>£</b>
Promotions	199	461
Motor vehicles running expenses	1,118	507
Transportation	-	247
	<u>1,317</u>	<u>1,215</u>
<b>8 Governance costs:</b>	<b>2022</b>	<b>2021</b>
<b>Management and administration</b>	<b>£</b>	<b>£</b>
Telephone (internet costs)	531	283
Office rent	562	562
Bank charges and interest on loan	264	10
Insurance	1,558	1,107
Accounts fees	600	600
Storage	1,317	1,190
Subscription/Website	306	190
Equipment expensed	-	283
General expenses	134	13
Depreciation	198	211
	<u>5,470</u>	<u>4,449</u>

**Lighthouse Outreach Ministries**  
**Notes to the Accounts**  
**for the year ended 31 December 2022**

**9 Tangible fixed assets**

	Office equipment £	Plant, Machinery £	Musical equipment £	Motor Vehicles £	Total £
<b>Asset cost:</b>					
At 1 January 2022	2,617	10,287	5,090	7,815	25,809
Additions	559	-	-	-	559
Disposals	-	-	-	-	-
At 31 December 2022	3,176	10,287	5,090	7,815	26,368
<b>Accumulated depreciation:</b>					
At 1 January 2022	1,946	10,287	5,090	7,815	25,138
Eliminated on disposals	-	-	-	-	-
Charge for the year	198	-	-	-	198
At 31 December 2022	2,144	10,287	5,090	7,815	25,336
<b>Net book value</b>					
At 31 December 2022	1,032	-	-	-	1,032
At 31 December 2021	671	-	-	-	671

The value of motor vehicle above represent asset held under finance leases or hire purchase contracts which has been fully depreciated.



**Lighthouse Outreach Ministries**  
**Notes to the Accounts**  
**for the year ended 31 December 2022**

**10 Creditors: amounts falling due within one year**

	2022	2021
	£	£
Creditors & accruals	-	3,921
Accounts fees	1,450	1,500
	<u>1,450</u>	<u>5,421</u>

**11 Ultimate controlling party**

The ultimate controlling party is considered to be the Trustees, as a body. .

**12 Related party transactions**

No payments were made to trustees or any other persons connected with them during this financial period in their capacity as trustees. No material transaction took place between the Charity and a trustee or any person connected with them.

**13 Share Capital**

The charity is incorporated under the Companies Acts and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter