

LIGHTHOUSE OUTREACH MINISTRIES

England & Wales - Charity number 1123190

Details

Other names LIGHTHOUSE MINISTRIES ESSEX INTERNATIONAL

Status Registered

Legal form Charitable company

Company number [06435205](#)

Registered 2008-03-13

Register [View on the Charity Commission register](#)

Contact

Address The Old Courthouse
Orsett Road
Grays
Essex
RM17 5DD

Phone 01375373328

Email admin@dayspringchapel.org

Website www.dayspringchapel.org

Activities

Objects: 3.1) THE ADVANCE OF THE CHRISTIAN FAITH WORLDWIDE3.2) THE RELIEF OF POVERTY WORLDWIDE3.3) TO ADVANCE SUCH OTHER CHARITABLE PURPOSES IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT

Activities: Advance the Christian Faith in the United Kingdom and the the rest of the world, raising disciples for Christ, social and community outreach reaching out to the needy in our community (Essex), meeting spiritual, welfare, happiness and well-being needs of members and those in our immediate areas, as well as helping to relief poverty within our communities and beyond.

Classification

- **How:** Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNITED KINGDOM
- Thurrock

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£35,167	£36,907	-	-
2023-12-31	£31,360	£32,717	-	-
2022-12-31	£41,114	£37,969	-	-
2021-12-31	£32,567	£34,470	-	-
2020-12-31	£23,201	£28,615	-	-

Trustees

Name	Role	Appointed
Rev AKINWALE LAOSUN	Chair	
Rev BABATUNDE BAMIDELE PAUL OGEDENGBE		
Rev Kathryn Olumoyegun		

LIGHTHOUSE OUTREACH MINISTRIES

England & Wales - Charity number 1123190

Accounts

Registered Charity Number
1123190

Registered Company Number
06435205

Lighthouse Outreach Ministries

Report and Accounts

For The Year Ended

31 December 2024

Lighthouse Outreach Ministries
Report and accounts
Contents

	Page
Charity and Company information	3
Trustee's Report (including Statement of Directors'/Trustees' Responsibilities)	4 - 7
Accountants' report	8
Statement of Financial Activities	9
Balance sheet	10
Notes to the accounts	11 -15

Lighthouse Outreach Ministries Company Information

Directors

Reverend Akinwale Laosun
Reverend Babatunde Ogedengbe
Reverend Kathryn Olumoyegun

Secretary

Reverend Kathryn Olumoyegun

Accountants

K. Amos & Co.
Chartered Certified Accountants
Unit 50b,
St. Olav's Court, City Business Centre,
Lower Road,
SE16 2XB.

Bankers

HSBC Plc

Registered office

The Old Courthouse,
Orsett Road,
Essex,
RM17 5DD.

Registered company number

06435205

Registered charity number

1123190

Lighthouse Outreach Ministries

The report of the trustees for the year ended 31 December 2024

Introduction

The trustees present their annual report and accounts for the year ended 31st December 2024.

The board of trustees are satisfied with the performance of the charity during the year ended 31st December 2024 and consider that the charity is in a strong position to continue its activities during the coming year and that the charity's assets are adequate to fulfil its obligations.

Name, registered office and constitution of the charity

The full name of the charity is **Lighthouse Outreach Ministries**. The charity is also known by the name **Dayspring Chapel**.

<i>Date of incorporation</i>	22nd November 2007
<i>Company Registration Number</i>	06435205
<i>The Registered Office is</i>	The Old Courthouse, Orsett Road, Essex, RM17 5DD.
<i>Charity Registration Number</i>	1123190
<i>Charity incorporation date</i>	13th March 2008

Objectives and Activities of the Charity

A summary of the objects of the charity as set out in its governing document.

The charity's principal objectives are the propagation of the gospel, the advancement of christian faith and to serve the wider society by pursuing aims consistent with our christian moral and spiritual values.

The relief of poverty worldwide.

Each year, the Board of Trustees reviews the objectives and activities to ensure they continue to reflect

Public benefit that is provided by the charity

In the year review, the Trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

The charity exists for the public benefit and opens its services and activities to all and provided support to less privileged and needy people through gifts in kind and where appropriate financial assistance, giving financial support to other charities that share common values and also organise training and events in

Achievements and Performance of the Charity

Summary

2024 was another year with a huge difference positively

The Leadership and members of the Dayspring Chapel according to the governance of the church as ratified by the Trustees must produce a report detailing the activities of the church and other commitment of the church quarterly/yearly as events dictates. The content of the report is structured in a clear and concise manner with sections and italics for emphasis.

As it was in the year 2023, so it was in 2024, which was also a spectacular year for us as a charity.

Church Programmes

We continued to hold our weekly services, both on Sundays, face-to-face, Wednesdays online and also our Global Prayer Online Forum which holds 6 days a week. This initiative is an inter-denominational programme that Christians and church leaders from other denominations from every part of the UK, and at times internationally. This happens to be one of our community-led initiatives.

Lighthouse Outreach Ministries

The report of the trustees for the year ended 31 December 2024

The church also holds her 3 days Prayer and Fasting every month. This comes up the first three days of each month, as well as our testimonies and communion service, once a month.

International Mission Work

In the last three years, the Church charity have embarked on international missions' trip to Nigeria, led by the Lead Pastor, Samuel Olumoyegun, along with mission teams from other Christian ministries. These team members are pastors from other churches. They are also lecturers at the Bible College, which is run by the Lighthouse Outreach Ministries.

In 2024, the church organisation organised and convened two pastors and church leaders' conferences in Ibadan, Oyo State and Lagos, both in Nigeria. The first conference was held for the Pastors and Church Leaders, tagged, "Pastors Conference". This drew a lot of interests from within the city of Ibadan, as well as outside the city. It was very international in its outlook and very inter-denominational. The attendance was equally high.

The second conference was also for Church Leaders, Church workers, deacons, deaconesses, Sunday school teachers, ministers of the gospel and Christians. This conference was tagged Ministerial and Theological training and developments for all church leaders.

The purpose of these conferences was for the professional and ministerial developmental training of the clergy in ministry. Both meetings recorded a high turnout. Delegates at both conferences were given free hospitality (food and drinks). After the conference in Ibadan, another request was presented to us, the mission team for a repeat mission trip in 2025, along with convening of our Bible College and some of the lecturers coming to give further theological and pastoral educational training to those in pastoral and church ministries. We were promised greater attendance of delegates to 2024 conferences, which

Lighthouse Bible College (Christian Educational Department of Lighthouse Outreach Ministries)

Our Bible College continues to grow in leaps and bound. In 2024-2025, the college registered and trained 13 students, comprising 3 international students, since it was online). The students started their academic year early in January 2024 and completed their course in February 2025. They graduated with Associate Diploma in Theology and Christian Ministry, with certification.

The college will be starting another academic year in 2025 soon. The college prepares students for Christian ministry with theological education, Biblical studies and practical ministry training. We work with churches and their leaders to help with training the workforce to support the vision of the local churches within the community.

Plans for 2025

We look forward to changing the venue of our church operations from where we are currently. Also, we plan to make another mission trip to Nigeria, with an expansive itinerary of ministry. Our focus is to support local pastors and church workers in training them for all-round Christian ministry, with theological education, Biblical Studies and practical ministry.

We also plan to make sure all delegates to our mission conferences are given free food, drinks, free lecture materials, certificates of attendance, financial donations to struggling local pastors, families, children and church workers.

Towards this, and as we have always done, we hope to raise funds from our ministry partners to support us with the mission work. It has always been our practice that the mission trip be funded by donors, so as not to burden our charity, due to our meagre income. And God has been faithful to honour His Word for

Church Finances

The finances of the charity is still recovering from the effect of Covid and another factor that impacted the church finances is the rising cost of living in the UK. But despite all of these, the leadership were

Lighthouse Outreach Ministries

The report of the trustees for the year ended 31 December 2024

the church finances is the rising cost of living in the UK. But despite all of these, the leadership were able to steady the ship of the charity and things are still running very smoothly.

The methods adopted for the recruitment and appointment of new trustees

The Board of Trustees consists of at least three and not more than seven individuals, all of whom must be members. Trustees are nominated by the senior pastor and appointment confirmed by the Board of Trustees using basic skills and experience method. Due consideration is given to what is required to make the Board as efficient and effective in its performance and workings. The Trustees serve a term of two years which is renewable or extendable at the discretion of the Board.

The existing trustees are already familiar with the practical work of the charity.

Any new trustee are invited and encouraged to undergo induction training to familiarise them with the charity and its legal obligations, roles and responsibilities and its operational framework including

Financial Review

Policies on reserves

The position of the Board is to maintain sufficient unrestricted funds to cover operations and management running costs for a period of 6 months. In deciding the level of reserves, the trustees considered the forecasts of levels of income and expenditure for the coming year, the reliability of each source of income and the prospects of new sources of income. The trustees believe that the current level of unrestricted funds maintained by the charity is adequate for its management.

Restricted funds are reserve of money that can only be used for specific purposes. It provides reassurance to donors that their contributions will be used in a manner they have chosen.

Transactions and Financial position

The financial statements are set out on pages 11 to 15. The financial statements have been prepared implementing the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales (revised in June 2008) and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). As stated in the introduction to this report, the trustees consider the financial performance by the charity during the period to have been satisfactory.

The Statement of Financial Activities shows net incoming resources for the year of £35,167 (including gift aid contributions and interest receivables) and total outgoing resources of £36,907, making net overall loss of £1,740.

Specific changes in fixed assets

During the year under review, there was movement in fixed assets with the acquisition of a church laptop.

Share Capital

The company is limited by guarantee and therefore has no share capital.

The members of the Board of Trustees of the Charity during the year ended 31st December 2024 and who approved the accounts were :-

Reverend Akinwale Laosun
Reverend Babatunde Ogedengbe
Reverend Kathryn Olumoyegun

Lighthouse Outreach Ministries

The report of the trustees for the year ended 31 December 2024

All the directors of the church are also trustees of the charity, and their responsibilities include all the responsibilities of directors under the Companies Acts and of trustees under the Charities Acts.

Statement of Directors' and Trustees' Responsibilities

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the

The trustees are also responsible for the contents of the trustees' report.

Method of preparation of accounts

These accounts have been prepared in accordance with the provisions of Charities Act and Companies House 2006 applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 23 September 2025.



Rev. Akinwale Laosun
Director and Trustee

Lighthouse Outreach Ministries Independent Accountant's Report

Report of the Independent Accountant to the trustees on the accounts of the Charity for the year ended 31 December 2024

We report on the financial statements of the charity on pages 10 to 15 for the year ended 31 December 2023 which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE), effective April 2008, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005 revised in June 2008, (The SORP), under the historical cost convention and the accounting policies set out on page 9.

Respective responsibilities of directors and accountant

As described on page 5, the charity's trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the charity is exempt from an audit under Section 477 of the Companies Act 2006. The trustees also consider the charity to be exempt from the requirement to be subject to Independent Examination.

No statement of opinion

We have not carried out any audit procedures and have relied upon information supplied to us by the trustees, and the information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently we do not express an audit or other assurance opinion on the view given by the accounts.

Amos Oloruntobi
Principal partner
For and on behalf of:
K. Amos & Co.
Chartered Certified Accountants
Unit 50b,
St. Olav's Court, City Business Centre,
Lower Road,
SE16 2XB.

The date upon which this report was completed is :-
23 September 2025

Lighthouse Outreach Ministries

Statement of Financial Activities For the year ended 31 December 2024

	<u>Notes</u>	<u>Unrestricted funds</u> <u>£</u>	<u>Restricted funds</u> <u>£</u>	<u>2024 Total Funds</u> <u>£</u>	<u>2023 Total Funds</u> <u>£</u>
Income					
Income from charitable activities					
Voluntary income: donations	2	29,919	-	29,919	27,540
Grants received	3	-	-	-	-
Bank interest received	4	48	-	48	42
Gift Aid		5,200	-	5,200	3,778
Total income		35,167	-	35,167	31,360
Resources Expended					
Charitable activities	6	30,589	-	30,589	26,041
Other charitable purposes	7	812	-	812	826
Management & administration of charity	8	5,506	-	5,506	5,850
Total resources expended		36,907	-	36,907	32,717
Net incoming/(outgoing) resources		(1,740)	-	(1,740)	(1,357)
Net Movements in Funds		(1,740)	-	(1,740)	(1,357)
Fund balances as at 1 January 2024		975	-	975	2,332
Funds balances as at 31 December 2024		(765)	-	(765)	975

All incoming and expended resources derive from continuing activities.

All movements are in unrestricted funds.

The notes on pages 11 - 15 form part of these financial statements.

Lighthouse Outreach Ministries

Balance Sheet as at 31 December 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	9	610	821
Total fixed assets		<u>610</u>	<u>821</u>
Current assets			
Cash at bank - Deposit account		1,765	2,632
Cash at bank - Current account		<u>1,981</u>	<u>3,186</u>
Total current assets		<u>3,746</u>	<u>5,818</u>
Creditors:-			
amounts due within one year	10	(1,450)	(1,450)
Net current assets		<u>2,296</u>	<u>4,368</u>
		2,906	5,189
Long term liability			
Bank loan		<u>(3,671)</u>	(4,214)
Net assets /(liability)		<u>(3,671)</u>	<u>(4,214)</u>
		<u>(765)</u>	<u>975</u>
Unrestricted income funds			
Unrestricted revenue accumulated funds	-	<u>765</u>	<u>975</u>
Total unrestricted funds		- 765	975
Total charity funds		<u>(765)</u>	<u>975</u>
		Number	Number
Average number of persons employed by the company		<u>1</u>	<u>1</u>

The directors are satisfied that for the year in question the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The director(s) acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the



Rev. Akinwale Laosun
Trustee

Approved by the board of trustees on 23 September 2025

The notes on pages 11 to 15 form an integral part of these accounts.

Lighthouse Outreach Ministries
Notes to the Accounts
for the year ended 31 December 2024

1 Accounting policies

a) Basis of preparation of the accounts

The financial statements have been prepared in accordance with all applicable accounting standards, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005 (revised June 2008) (The SORP). The accounts have been drawn up in accordance with the provisions of the Charities (Accounts and Reports) Regulations 2008 and the Companies Acts, and include the results of the charity's operations which are described in the Trustees' Report, all of which are continuing.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the company's operation and in order to comply with the requirements of the SORP.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

b) Accounting convention

The financial statements are prepared, on a going concern basis, under the historical cost convention.

c) Incoming Resources

Incoming resources such as titles, offerings and other donations are accounted for on a receivable basis.

Investment income consists of net interest received on bank deposit account during the year and recorded as unrestricted.

d) Fixed assets and depreciation

All tangible fixed assets are stated at cost less depreciation.

Items of less than £100 are not capitalised.

Depreciation has been provided at the following rates in order to write off the assets (less their estimated residual value) over their estimated useful economic lives.

Plant & Equipment	25% straight line
Musical equipment	20% straight line
Office furniture	20% straight line
Motor vehicle	25% straight line

The Trustees review the carrying value for impairment when events or changes in circumstances indicate the carrying value may not be recoverable.

e) Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities. No tax liability has arisen for the charity in the course of its activities.

f) Resources expended

All expenditure is accounted for in this financial statement on an accrual basis and has been classified under headings that aggregate all costs related to the category. Resources expended includes attributable VAT which cannot be recovered and is reported as part of the expenditure to which it relates:

- Cost of generating voluntary funds comprise the costs associated with attracting voluntary income.

Lighthouse Outreach Ministries
Notes to the Accounts
for the year ended 31 December 2024

- Charitable expenditure comprises those costs incurred by the charitable company in the delivery of its activities for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charitable company and include the accountants' fees and costs linked to the strategic management of the charitable company.
-
- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others apportioned on an appropriate basis.

g) Funds

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
At 1st January 2024	975	-	975	2,332
Surplus/(deficit) for the year	-1,740	-	-1,740	-1,357
At 31st December 2024	(765)	-	(765)	975

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Restricted funds are funds that account for situations where a donor requires that a donation must be spent on a particular purpose or where funds have been raised for a specific purpose. There were no such funds at 31 December 2024 (2023 - £nil).

h) Finance and operating leases

Assets purchased under finance leases are capitalised as fixed assets, and the obligations under such agreements are included in creditors. The difference between the capitalised cost and the total obligation under the lease represents the finance charges. Finance charges are written off to the SOFA over the period of the lease so as to produce a constant periodic rate of charge.

Rentals payable in respect of operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities as incurred.

2 Voluntary income	2024	2023
	£	£
Donations	29,919	27,540
3 Gift aid received	2024	2023
	£	£
Total gift aid received	5,200	3,778
4 Investment income	2024	2023
	£	£
Bank interest received	48	42
5 Net incoming resources for the year	2024	2023
	£	£

Lighthouse Outreach Ministries
Notes to the Accounts
for the year ended 31 December 2024

This is stated after charging:

Depreciation	211	211
Accountants' fees	600	600

6 Resources expended on charitable activities	2024	2023
	£	£
Training/Books, tapes & CDs	106	-
Consultancy fees	-	-
Staff cost	9,353	7,210
Mission house	9,549	10,379
Guest speakers/honorarium	1,650	1,850
Hire hire/rental	2,460	1,907
Bereavement/welfare care	1,064	362
Stationery and Printing	-	-
Church events/Outreach mission - local and abroad	5,945	4,033
Donation to other Charities	462	300
Entertainment/Holy communion expenses	-	-
	<u>30,589</u>	<u>26,041</u>

During the year, no salaries or other benefits have been paid to any member of trustees in the furtherance of the objectives of the charitable company.

The church engaged the services of one employee during the year 2024.

7 Resources expended on other charitable activities	2024	2023
Provision of charitable services:	£	£
Promotions	94	215
Motor vehicles running expenses	558	611
Transportation	160	-
	<u>812</u>	<u>826</u>

8 Governance costs:	2024	2023
Management and administration	£	£
Telephone (internet costs)	240	525
Office rent	478	562
Bank charges and interest on loan	160	204
Insurance	1,332	1,795
Accounts fees	600	600
Storage	2,137	1,488
Subscription/Website	201	350
Equipment expensed	134	102
General expenses	13	13
Depreciation	211	211
	<u>5,506</u>	<u>5,850</u>

9 Tangible fixed assets

Lighthouse Outreach Ministries
Notes to the Accounts
for the year ended 31 December 2024

	Office equipment £	Plant, Machinery £	Musical equipment £	Motor Vehicles £	Total £
Asset cost:					
At 1 January 2024	3,176	10,287	5,090	7,815	26,368
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 December 2024	<u>3,176</u>	<u>10,287</u>	<u>5,090</u>	<u>7,815</u>	<u>26,368</u>
Accumulated depreciation:					
At 1 January 2024	2,355	10,287	5,090	7,815	25,547
Eliminated on disposals	-	-	-	-	-
Charge for the year	211	-	-	-	211
At 31 December 2024	<u>2,566</u>	<u>10,287</u>	<u>5,090</u>	<u>7,815</u>	<u>25,758</u>
Net book value					
At 31 December 2024	<u>610</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>610</u>
At 31 December 2023	<u>821</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>821</u>

The value of motor vehicle above represent asset held under finance leases or hire purchase contracts which has been fully depreciated.

Lighthouse Outreach Ministries
Notes to the Accounts
for the year ended 31 December 2024

10 Creditors: amounts falling due within one year	2024	2023
	£	£
Creditors & accruals	-	-
Accounts fees	1,450	1,450
	<u>1,450</u>	<u>1,450</u>

11 Ultimate controlling party

The ultimate controlling party is considered to be the Trustees, as a body.

12 Related party transactions

No payments were made to trustees or any other persons connected with them during this financial period in their capacity as trustees. No material transaction took place between the Charity and a trustee or any person connected with them.

13 Share Capital

The charity is incorporated under the Companies Acts and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter

LIGHTHOUSE OUTREACH MINISTRIES

England & Wales - Charity number 1123190

Accounts

Registered Charity Number
1123190

Registered Company Number
06435205

Lighthouse Outreach Ministries

Report and Accounts

For The Year Ended

31 December 2023

Lighthouse Outreach Ministries
Report and accounts
Contents

	Page
Charity and Company information	3
Trustee's Report (including Statement of Directors'/Trustees' Responsibilities)	4 - 7
Accountants' report	8
Statement of Financial Activities	9
Balance sheet	10
Notes to the accounts	11 -15

Lighthouse Outreach Ministries Company Information

Directors

Reverend Akinwale Laosun
Reverend Babatunde Ogedengbe
Reverend Kathryn Olumoyegun

Secretary

Reverend Kathryn Olumoyegun

Accountants

K. Amos & Co.
Chartered Certified Accountants
Unit 50b,
St. Olav's Court, City Business Centre,
Lower Road,
SE16 2XB.

Bankers

HSBC Plc

Registered office

The Old Courthouse,
Orsett Road,
Essex,
RM17 5DD.

Registered company number

06435205

Registered charity number

1123190

Lighthouse Outreach Ministries

The report of the trustees for the year ended 31 December 2023

Introduction

The trustees present their annual report and accounts for the year ended 31st December 2023.

The board of trustees are satisfied with the performance of the charity during the year ended 31st December 2023 and consider that the charity is in a strong position to continue its activities during the coming year and that the charity's assets are adequate to fulfil its obligations.

Name, registered office and constitution of the charity

The full name of the charity is **Lighthouse Outreach Ministries**. The charity is also known by the name **Dayspring Chapel**.

<i>Date of incorporation</i>	22nd November 2007
<i>Company Registration Number</i>	06435205
<i>The Registered Office is</i>	The Old Courthouse, Orsett Road, Essex, RM17 5DD.
<i>Charity Registration Number</i>	1123190
<i>Charity incorporation date</i>	13th March 2008

Objectives and Activities of the Charity

A summary of the objects of the charity as set out in its governing document.

The charity's principal objectives are the propagation of the gospel, the advancement of christian faith and to serve the wider society by pursuing aims consistent with our christian moral and spiritual values.

The relief of poverty worldwide.

Each year, the Board of Trustees reviews the objectives and activities to ensure they continue to reflect

Public benefit that is provided by the charity

In the year review, the Trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

The charity exists for the public benefit and opens its services and activities to all and provided support to less privileged and needy people through gifts in kind and where appropriate financial assistance, giving financial support to other charities that share common values and also organise training and events in

Achievements and Performance of the Charity

Summary

2023 was a year with a huge difference positively

The Leadership and members of the Dayspring Chapel according to the governance of the church as ratified by the Trustees must produce a report detailing the activities of the church and other commitment of the church quarterly/ yearly as events dictates. The content of the report is structured in a clear and concise manner with sections and italics for emphasis.

As it was in the year 2022, so it was in 2023, which was also a spectacular year for us as a charity.

Church Programmes

We continued to hold our weekly services, both on Sundays, face-to-face, Wednesdays online and also our Global Prayer Online Forum which holds 6 days a week. This initiative is an inter-denominational programme that Christians and church leaders from other denominations from every part of the UK, and at times internationally. This happens to be one of our community-led initiatives

Lighthouse Outreach Ministries

The report of the trustees for the year ended 31 December 2023

The church also holds her 3 days Prayer and Fasting every month. This comes up the first three days of each month, as well as our testimonies and communion service, once a month.

International Mission Work

In the last three years, the Church charity have embarked on international missions' trip to Nigeria, led by the Lead Pastor, Samuel Olumoyegun, along with mission teams from other Christian ministries. These team members are pastors from other churches. They are also lecturers at the Bible College, which is run by the Lighthouse Outreach Ministries.

In 2023, the church organisation organised and convened two pastors and church leaders' conferences in Ibadan, Oyo State and Lagos, both in Nigeria. The purpose of these conferences was for the professional and ministerial developmental training of the clergy in ministry. Both meetings recorded a high turnout. Delegates at both conferences were given free hospitality (food and drinks). After the conference in Ibadan, another request was presented to us, the mission team for a repeat mission trip in 2024, along with convening of our Bible College and some of the lecturers coming to give further theological and pastoral educational training to those in pastoral and church ministries. We were promised greater attendance of delegates to 2024 conferences, which indeed happened in the true

Lighthouse Bible College (Christian Educational Department of Lighthouse Outreach Ministries)

Our Bible College continues to grow in leaps and bound. In 2023, the college registered and trained 13 students, comprising 3 international students, since it was online). The students graduated with Associate Diploma in Theology and Christian Ministry, with certification. The college is currently in session for the 2024 academic year, with 13 students. The college prepares students for Christian ministry with theological education, Biblical studies and practical ministry training. We work with churches and their leaders to help with training the workforce to support the vision of the local churches within the community.

Plans for 2024

We look forward to changing the venue of our church operations from where we are currently. Also, we plan to make another mission trip to Nigeria, with an expansive itinerary of ministry. Our focus is to support local pastors and church workers in training them for all-round Christian ministry, with theological education, Biblical Studies and practical ministry.

We also plan to make sure all delegates to our mission conferences are given free food, drinks, free lecture materials, certificates of attendance, financial donations to struggling local pastors, families, children and church workers.

Towards this, and as we have always done, we hope to raise fund from our ministry partners to support us with the mission work. It has always been our practice that the mission trip be funded by donors, so as not to burden our charity, due to our meagre income. And God has been faithful to honour His Word for

Church Finances

The finances of the charity is still recovering from the effect of Covid and another factor that impacted the church finances is the rising cost of living in the UK. But despite all of these, the leadership were able to stead the ship of the charity and things are still running very smoothly.

The methods adopted for the recruitment and appointment of new trustees

The Board of Trustees consists of at least three and not more than seven individuals, all of whom must be members. Trustees are nominated by the senior pastor and appointment confirmed by the Board of Trustees using basic skills and experience method. Due consideration is given to what is required to make the Board as efficient and effective in its performance and workings. The Trustees serves a term of two years which is renewable or extendable at the discretion of the Board.

Lighthouse Outreach Ministries

The report of the trustees for the year ended 31 December 2023

The existing trustees are already familiar with the practical work of the charity.

Any new trustee are invited and encouraged to undergo induction training to familiarise them with the charity and its legal obligations, roles and responsibilities and its operational framework including

Financial Review

Policies on reserves

The position of the Board is to maintain sufficient unrestricted funds to cover operations and management running costs for a period of 6 months. In deciding the level of reserves, the trustees considered the forecasts of levels of income and expenditure for the coming year, the reliability of each source of income and the prospects of new sources of income. The trustees believes that the current level of unrestricted funds maintained by the charity is adequate for its management.

Restricted funds are reserve of money that can only be used for specific purposes. It provides reassurance to donors that their contributions will be used in a manner they have chosen.

Transactions and Financial position

The financial statements are set out on pages 11 to 15. The financial statements have been prepared implementing the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales (revised in June 2008) and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). As stated in the introduction to this report, the trustees consider the financial performance by the charity during the period to have been satisfactory.

The Statement of Financial Activities shows net incoming resources for the year of £31,360 (including gift aid contributions and interest receivables) and total outgoing resources of £32,717, making net overall loss of £1,357.

Specific changes in fixed assets

During the year under review, there was movement in fixed assets with the acquisition of a church laptop.

Share Capital

The company is limited by guarantee and therefore has no share capital.

The members of the Board of Trustees of the Charity during the year ended 31st December 2023 and who approved the accounts were :-

Reverend Akinwale Laosun
Reverend Babatunde Ogedengbe
Reverend Kathryn Olumoyegun

All the directors of the church are also trustees of the charity, and their responsibilities include all the responsibilities of directors under the Companies Acts and of trustees under the Charities Acts.

Statement of Directors' and Trustees' Responsibilities

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

Lighthouse Outreach Ministries

The report of the trustees for the year ended 31 December 2023

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the

The trustees are also responsible for the contents of the trustees' report.

Method of preparation of accounts

These accounts have been prepared in accordance with the provisions of Charities Act and Companies House 2006 applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 13 September 2024.



Rev. Akinwale Laosun
Director and Trustee

Lighthouse Outreach Ministries Independent Accountant's Report

Report of the Independent Accountant to the trustees on the accounts of the Charity for the year ended 31 December 2023

We report on the financial statements of the charity on pages 10 to 15 for the year ended 31 December 2023 which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE), effective April 2008, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005 revised in June 2008, (The SORP), under the historical cost convention and the accounting policies set out on page 9.

Respective responsibilities of directors and accountant

As described on page 5, the charity's trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the charity is exempt from an audit under Section 477 of the Companies Act 2006. The trustees also consider the charity to be exempt from the requirement to be subject to Independent Examination.

No statement of opinion

We have not carried out any audit procedures and have relied upon information supplied to us by the trustees, and the information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently we do not express an audit or other assurance opinion on the view given by the accounts.

Amos Oloruntobi
Principal partner
For and on behalf of:
K. Amos & Co.
Chartered Certified Accountants
Unit 50b,
St. Olav's Court, City Business Centre,
Lower Road,
SE16 2XB.

The date upon which this report was completed is :-
13 September 2024

Lighthouse Outreach Ministries

Statement of Financial Activities For the year ended 31 December 2023

	<u>Notes</u>	<u>Unrestricted funds</u> <u>£</u>	<u>Restricted funds</u> <u>£</u>	<u>2023</u> <u>Total Funds</u> <u>£</u>	<u>2022</u> <u>Total Funds</u> <u>£</u>
Income					
Income from charitable activities					
Voluntary income: donations	2	27,540	-	27,540	34,274
Grants received	3	-	-	-	-
Bank interest received	4	42	-	42	6
Gift Aid		3,778	-	3,778	6,834
Total income		31,360	-	31,360	41,114
Resources Expended					
Charitable activities	6	26,041	-	26,041	31,182
Other charitable purposes	7	826	-	826	1,317
Management & administration of charity	8	5,850	-	5,850	5,470
Total resources expended		32,717	-	32,717	37,969
Net incoming/(outgoing) resources		(1,357)	-	(1,357)	3,145
Net Movements in Funds		(1,357)	-	(1,357)	3,145
Fund balances as at 1 January 2023		2,332	-	2,332	(813)
Funds balances as at 31 December 2023		975	-	975	2,332

All incoming and expended resources derive from continuing activities.

All movements are in unrestricted funds.

The notes on pages 11 - 15 form part of these financial statements.

Lighthouse Outreach Ministries

Balance Sheet as at 31 December 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	2	821	1,032
Total fixed assets		<u>821</u>	<u>1,032</u>
Current assets			
Cash at bank - Deposit account		2,632	2,776
Cash at bank - Current account		<u>3,186</u>	<u>4,719</u>
Total current assets		<u>5,818</u>	<u>7,495</u>
Creditors:-			
amounts due within one year	10	(1,450)	(1,450)
Net current assets		<u>4,368</u>	<u>6,045</u>
		5,189	7,077
Long term liability			
Bank loan		<u>(4,214)</u>	(4,745)
Net assets /(liability)		<u>975</u>	<u>(4,745)</u>
			<u>2,332</u>
Unrestricted income funds			
Unrestricted revenue accumulated funds		<u>975</u>	<u>2,332</u>
Total unrestricted funds		975	2,332
Total charity funds		<u>975</u>	<u>2,332</u>
		Number	Number
Average number of persons employed by the company		<u>1</u>	<u>1</u>

The directors are satisfied that for the year in question the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The director(s) acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the



Rev. Akinwale Laosun
Trustee

Approved by the board of trustees on 13 September 2024

The notes on pages 11 to 15 form an integral part of these accounts.

Lighthouse Outreach Ministries
Notes to the Accounts
for the year ended 31 December 2023

1 Accounting policies

a) Basis of preparation of the accounts

The financial statements have been prepared in accordance with all applicable accounting standards, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005 (revised June 2008) (The SORP). The accounts have been drawn up in accordance with the provisions of the Charities (Accounts and Reports) Regulations 2008 and the Companies Acts, and include the results of the charity's operations which are described in the Trustees' Report, all of which are continuing.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the company's operation and in order to comply with the requirements of the SORP.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

b) Accounting convention

The financial statements are prepared, on a going concern basis, under the historical cost convention.

c) Incoming Resources

Incoming resources such as titles, offerings and other donations are accounted for on a receivable basis.

Investment income consists of net interest received on bank deposit account during the year and recorded as unrestricted.

d) Fixed assets and depreciation

All tangible fixed assets are stated at cost less depreciation.

Items of less than £100 are not capitalised.

Depreciation has been provided at the following rates in order to write off the assets (less their estimated residual value) over their estimated useful economic lives.

Plant & Equipment	25% straight line
Musical equipment	20% straight line
Office furniture	20% straight line
Motor vehicle	25% straight line

The Trustees review the carrying value for impairment when events or changes in circumstances indicate the carrying value may not be recoverable.

e) Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities. No tax liability has arisen for the charity in the course of its activities.

f) Resources expended

All expenditure is accounted for in this financial statement on an accrual basis and has been classified under headings that aggregate all costs related to the category. Resources expended includes attributable VAT which cannot be recovered and is reported as part of the expenditure to which it relates:

- Cost of generating voluntary funds comprise the costs associated with attracting voluntary income.

Lighthouse Outreach Ministries
Notes to the Accounts
for the year ended 31 December 2023

- Charitable expenditure comprises those costs incurred by the charitable company in the delivery of its activities for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charitable company and include the accountants' fees and costs linked to the strategic management of the charitable company.
-
- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others apportioned on an appropriate basis.

g) Funds

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
At 1st January 2023	2,332	-	2,332	(813)
Surplus/(deficit) for the year	-1,357	-	-1,357	3,145
At 31st December 2023	975	-	975	2,332

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Restricted funds are funds that account for situations where a donor requires that a donation must be spent on a particular purpose or where funds have been raised for a specific purpose. There were no such funds at 31 December 2023 (2022 - £nil).

h) Finance and operating leases

Assets purchased under finance leases are capitalised as fixed assets, and the obligations under such agreements are included in creditors. The difference between the capitalised cost and the total obligation under the lease represents the finance charges. Finance charges are written off to the SOFA over the period of the lease so as to produce a constant periodic rate of charge.

Rentals payable in respect of operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities as incurred.

2 Voluntary income	2023	2022
	£	£
Donations	27,540	34,274
	<u>27,540</u>	<u>34,274</u>
3 Grant received	2023	2022
	£	£
Grants from Allchurches Trust	-	-
Grants from National Lottery Community Fund	-	-
	<u>-</u>	<u>-</u>
4 Investment income	2023	2022
	£	£
Bank interest received	42	6
	<u>42</u>	<u>6</u>

Lighthouse Outreach Ministries
Notes to the Accounts
for the year ended 31 December 2023

5 Net incoming resources for the year	2023	2022
	£	£
This is stated after charging:		
Depreciation	211	198
Accountants' fees	600	600
6 Resources expended on charitable activities	2023	2022
	£	£
Training/Books, tapes & CDs	-	320
Consultancy fees	-	-
Staff cost	7,210	8,709
Mission house	10,379	9,558
Guest speakers/honorarium	1,850	1,050
Hire hire/rental	1,907	2,703
Bereavement/welfare care	362	1,327
Stationery and Printing	-	174
Church events/Outreach mission - local and abroad	4,033	6,693
Donation to other Charities	300	550
Entertainment/Holy communion expenses	-	98
	<u>26,041</u>	<u>31,182</u>

During the year, no salaries or other benefits have been paid to any member of trustees in the furtherance of the objectives of the charitable company.

The church engaged the services of one employee during the year 2022.

7 Resources expended on other charitable activities	2023	2022
Provision of charitable services:	£	£
Promotions	215	199
Motor vehicles running expenses	611	1,118
Transportation	-	-
	<u>826</u>	<u>1,317</u>
8 Governance costs:	2023	2022
Management and administration	£	£
Telephone (internet costs)	525	531
Office rent	562	562
Bank charges and interest on loan	204	264
Insurance	1,795	1,558
Accounts fees	600	600
Storage	1,488	1,317
Subscription/Website	350	306
Equipment expensed	102	-
General expenses	13	134
Depreciation	211	198
	<u>5,850</u>	<u>5,470</u>

Lighthouse Outreach Ministries
Notes to the Accounts
for the year ended 31 December 2023

2 Tangible fixed assets

	Office equipment £	Plant, Machinery £	Musical equipment £	Motor Vehicles £	Total £
Asset cost:					
At 1 January 2023	3,176	10,287	5,090	7,815	26,368
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 December 2023	<u>3,176</u>	<u>10,287</u>	<u>5,090</u>	<u>7,815</u>	<u>26,368</u>
Accumulated depreciation:					
At 1 January 2023	2,144	10,287	5,090	7,815	25,336
Eliminated on disposals	-	-	-	-	-
Charge for the year	211	-	-	-	211
At 31 December 2023	<u>2,355</u>	<u>10,287</u>	<u>5,090</u>	<u>7,815</u>	<u>25,547</u>
Net book value					
At 31 December 2023	<u>821</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>821</u>
At 31 December 2022	<u>1,032</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,032</u>

The value of motor vehicle above represent asset held under finance leases or hire purchase contracts which has been fully depreciated.

Lighthouse Outreach Ministries
Notes to the Accounts
for the year ended 31 December 2023

3 Creditors: amounts falling due within one year	2023	2022
	£	£
Creditors & accruals	-	-
Accounts fees	1,450	1,450
	<u>1,450</u>	<u>1,450</u>

11 Ultimate controlling party

The ultimate controlling party is considered to be the Trustees, as a body.

4 Related party transactions

No payments were made to trustees or any other persons connected with them during this financial period in their capacity as trustees. No material transaction took place between the Charity and a trustee or any person connected with them.

5 Share Capital

The charity is incorporated under the Companies Acts and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter

LIGHTHOUSE OUTREACH MINISTRIES

England & Wales - Charity number 1123190

Accounts

Registered Charity Number
1123190

Registered Company Number
06435205

Lighthouse Outreach Ministries

Report and Accounts

For The Year Ended

31 December 2022

SATURDAY



ACD4TXZ5

A11

30/09/2023

#49

COMPANIES HOUSE

**Lighthouse Outreach Ministries
Report and accounts
Contents**

	Page
Charity and Company information	3
Trustee's Report (including Statement of Directors'/Trustees' Responsibilities)	4 - 7
Accountants' report	8
Statement of Financial Activities	9
Balance sheet	10
Notes to the accounts	11 -16

Lighthouse Outreach Ministries Company Information

Directors

Reverend Akinwale Laosun
Reverend Babatunde Ogedengbe
Reverend Kathryn Olumoyegun

Secretary

Reverend Kathryn Olumoyegun

Accountants

K. Amos & Co.
Chartered Certified Accountants
Unit 12a,
Deptford Park Business Centre,
Grinstead Road,
SE8 5AD.

Bankers

HSBC Plc

Registered office

The Old Courthouse,
Orsett Road,
Essex,
RM17 5DD.

Registered company number

06435205

Registered charity number

1123190

Lighthouse Outreach Ministries

The report of the trustees for the year ended 31 December 2022

Introduction

The trustees present their annual report and accounts for the year ended 31st December 2022.

The board of trustees are satisfied with the performance of the charity during the year ended 31st December 2022 and consider that the charity is in a strong position to continue its activities during the coming year and that the charity's assets are adequate to fulfil its obligations.

Name, registered office and constitution of the charity

The full name of the charity is **Lighthouse Outreach Ministries**. The charity is also known by the name **Dayspring Chapel**.

<i>Date of incorporation</i>	22nd November 2007
<i>Company Registration Number</i>	06435205
<i>The Registered Office is</i>	The Old Courthouse, Orsett Road, Essex, RM17 5DD.
<i>Charity Registration Number</i>	1123190
<i>Charity incorporation date</i>	13th March 2008

Objectives and Activities of the Charity

A summary of the objects of the charity as set out in its governing document.

The charity's principal objectives are the propagation of the gospel, the advancement of christian faith and to serve the wider society by pursuing aims consistent with our christian moral and spiritual values.

The relief of poverty worldwide.

Each year, the Board of Trustees reviews the objectives and activities to ensure they continue to reflect

Public benefit that is provided by the charity

In the year review, the Trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

The charity exists for the public benefit and opens its services and activities to all and provided support to less privileged and needy people through gifts in kind and where appropriate financial assistance, giving financial support to other charities that share common values and also organise training and events in

Achievements and Performance of the Charity

Summary

2022 for the Lighthouse Outreach Ministries was the year of "STRENGTH" (Philippians 4:13)

This focus was very important for the total mental wellbeing of the members of the church and the community, as we were still dealing with the aftermath of the Covid. People needed strength to go through the new year by developing resilience and doggedness as we journeyed through the year.

Gradual Recovery process from exiting Covid-19 and its effect

The Leadership and members of the Dayspring Chapel according to the governance of the church as ratified by the Trustees must produce a report detailing the activities of the church and other commitment of the church quarterly/ yearly as events dictates. The content of the report is structured in a clear and concise manner with sections and italics for emphasis.

In 2022, we continued to deal with the global Covid 19 pandemic, especially its effects of churches and its worship services restrictions placed on us by the UK government. We resumed in-person church services in July 2021 and that has continued throughout the year 2022.

Lighthouse Outreach Ministries

The report of the trustees for the year ended 31 December 2022

Situation arising after pandemic lockdown

In 2021, we continued with our skeletal church services and at times had to resort to Zoom meetings in those days when attendance looks poor. The effect of Covid was still much around and people still much overcome with trepidation concerning going out. Since the nation wasn't sure of how things were going to pan out, the church too had to exercise care with regard to the well-being of the members of our church community.

Community & Global Ministry

As it was our practice during the whole period of the Covid shutdowns, the Senior Pastor continued with the weekly broadcast of motivations in form of teachings and encouragements to the church and the wider community and the global world. Our media reach extended to so many countries and the responses were very encouraging, as many found renewed hope and strength to be able to start rebuilding their lives, careers, business and families back again.

Global Prayer Forum

As soon as the Covid shut down started, the Lord laid on the heart of the Senior Pastor to begin an interdenominational global prayer forum, where people could dial in or join on social media to connect with us in prayer. This prayer movement is led by various church leaders of other ministries. We began this prayer initiative in April 2020, which comes up every week, Monday to Saturday (6am-6.30am).

Many people have received help and encouragements from these initiatives, with many testimonies from around the country.

The global prayer forum initiative is still going on as this report is being compiled.

Christian Education at the Lighthouse Bible College

Soon after the Covid was over and the country re-opened, the operations of the Bible College went into top-gear. For the first time in the history of our Bible College, The 2022-2023 Student Cohorts recorded an admission of 14 students, both home and abroad (this is because courses are offered online. We have many lecturers consisting of Pastors and other professionals who lecture at the College.

The current students will be graduating in January 2024, after their year-long academic sessions. Also, advertisements for the new batch of students for 2024 is on-going. Lectures commence in January 2024 as well.

Weekly Services

The church continues to meet for our Sunday services at the designated hall in Grays every Sunday at 11am-12.30pm. We meet for mid-week prayers online on Wednesdays from 8.30pm-9pm.

Community Outreaches

The church continues to offer various services to the community in Thurrock, in the area of advises to those in need, referring them to organisations that can help them, where we are not able to meet their needs, offering of pre-marital and post-wedding counselling, career counselling and prayers, and giving of donations for various causes.

We are in partnership with other Christian organisations in the country to meet the spiritual needs of the people. In 2022, our church charity was involved in the Billy Graham Evangelistic Association crusade that took place in London in 2022 at the Excel, London. Prior to the one night event, our senior pastor was involved in helping to train Christians from various churches in London at the New Covenant Church, Old Kent Road, London in February 2022, for 4 days. This training course was in preparation for those who would like to volunteer to serve in various capacities during the massive crusade.

Lighthouse Outreach Ministries

The report of the trustees for the year ended 31 December 2022

Mission To Nigeria 2022

In May 2022, the senior pastors, Rev Samuel Olumoyegun, who also doubles as the principal and founder of the Lighthouse Bible College, organised and led a team of four other missionaries from the UK on a two-weeks mission trip to the city of Ibadan, Nigeria. This trip consisted of medical outreaches to a community at Sango, Ibadan, where over 200 people came from various places in the city for medical talk, medical check-ups (blood pressure and other medical tests). Diagnoses were carried out on those who came, and were administered with the drugs that our charity had purchased for the occasion. The church charity (Lighthouse Outreach Ministries) also provided hot food and drinks for all those who came for the medical outreach.

Furthermore, the mission team also visited a nursery and primary school in Ibadan to give some cash donations to the school to help with the care of the children's education, as well as a visit to an orphanage at Jericho, Ibadan to give cash donations to them children there. All of these are documented in the financial report of the charity.

Conferences in Ibadan, Nigeria 2022

The Lighthouse Outreach Ministries mission team to Ibadan conducted a four days Pastors & Church Leaders Conferences in two venues, all at Ibadan, where almost 100 church leaders were offered professional and ministerial developmental training, as well as providing for them refreshments each day and throughout the conference. Each day, the conference began at 10am and finished at 3pm.

Church Finances

The finances of the charity have been affected negatively by the effect of Covid, with quite a number of worshippers no longer coming in for in-person worship services. Another factor that has affected the finances of the charity has been the rising cost of living in the UK. But despite all of these, the leadership were able to steady the ship of the charity and things are still running very smoothly.

The methods adopted for the recruitment and appointment of new trustees

The Board of Trustees consists of at least three and not more than seven individuals, all of whom must be members. Trustees are nominated by the senior pastor and appointment confirmed by the Board of Trustees using basic skills and experience method. Due consideration is given to what is required to make the Board as efficient and effective in its performance and workings. The Trustees serve a term of two years which is renewable or extendable at the discretion of the Board.

The existing trustees are already familiar with the practical work of the charity.

Any new trustee are invited and encouraged to undergo induction training to familiarise them with the charity and its legal obligations, roles and responsibilities and its operational framework including

Financial Review

Policies on reserves

The position of the Board is to maintain sufficient unrestricted funds to cover operations and management running costs for a period of 6 months. In deciding the level of reserves, the trustees considered the forecasts of levels of income and expenditure for the coming year, the reliability of each source of income and the prospects of new sources of income. The trustees believe that the current level of unrestricted funds maintained by the charity is adequate for its management.

Restricted funds are reserve of money that can only be used for specific purposes. It provides reassurance to donors that their contributions will be used in a manner they have chosen.

Lighthouse Outreach Ministries

The report of the trustees for the year ended 31 December 2022

Transactions and Financial position

The financial statements are set out on pages 11 to 16. The financial statements have been prepared implementing the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales (revised in June 2008) and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). As stated in the introduction to this report, the trustees consider the financial performance by the charity during the period to have been satisfactory.

The Statement of Financial Activities shows net incoming resources for the year of £41,114 (including gift aid contributions and interest receivables) and total outgoing resources of £37,969, making net overall surplus of £3,145.

Free unrestricted liquid reserves increased to £2,332.

Specific changes in fixed assets

During the year under review, there was movement in fixed assets with the acquisition of a church laptop.

Share Capital

The company is limited by guarantee and therefore has no share capital.

The members of the Board of Trustees of the Charity during the year ended 31st December 2020 and who approved the accounts were :-

Reverend Akinwale Laosun
Reverend Babatunde Ogedengbe
Reverend Kathryn Olumoyegun

All the directors of the church are also trustees of the charity, and their responsibilities include all the responsibilities of directors under the Companies Acts and of trustees under the Charities Acts.

Statement of Directors' and Trustees' Responsibilities

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the

The trustees are also responsible for the contents of the trustees' report.

Method of preparation of accounts

These accounts have been prepared in accordance with the provisions of Charities Act and Companies House 2006 applicable to companies subject to the small companies regime.

Lighthouse Outreach Ministries

The report of the trustees for the year ended 31 December 2022

This report was approved by the board of trustees on 20 September 2023.



**Rev. Akinwale Laosun
Director and Trustee**

**Lighthouse Outreach Ministries
Independent Accountant's Report**

**Report of the Independent Accountant to the trustees
on the accounts of the Charity for the year ended 31 December 2022**

We report on the financial statements of the charity on pages 10 to 16 for the year ended 31 December 2022 which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE), effective April 2008, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005 revised in June 2008, (The SORP), under the historical cost convention and the accounting policies set out on page 9.

Respective responsibilities of directors and accountant

As described on page 5, the charity's trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the charity is exempt from an audit under Section 477 of the Companies Act 2006. The trustees also consider the charity to be exempt from the requirement to be subject to Independent Examination.

No statement of opinion

We have not carried out any audit procedures and have relied upon information supplied to us by the trustees, and the information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently we do not express an audit or other assurance opinion on the view given by the accounts.

Amos Oloruntobi
Principal partner
For and on behalf of:
K. Amos & Co.
Chartered Certified Accountants
Unit 12a,
Deptford Park Business Centre,
Grinstead Road,
SE8 5AD.

The date upon which this report was completed is :-
20 September 2023

Lighthouse Outreach Ministries

Statement of Financial Activities For the year ended 31 December 2022

	<u>Notes</u>	Unrestricted funds £	Restricted funds £	2022 Total Funds £	2021 Total Funds £
Income					
Income from charitable activities					
Voluntary income: donations	2	34,274	-	34,274	18,743
Grants received	3	-	-	-	10,000
Bank interest received	4	6	-	6	1
Gift Aid		6,834	-	6,834	3,823
Total income		41,114	-	41,114	32,567
Resources Expended					
Charitable activities	6	31,182	-	31,182	28,806
Other charitable purposes	7	1,317	-	1,317	1,215
Management & administration of charity	8	5,470	-	5,470	4,449
Total resources expended		37,969	-	37,969	34,470
Net incoming/(outgoing) resources		3,145	-	3,145	(1,903)
Net Movements in Funds		3,145	-	3,145	(1,903)
Fund balances as at 1 January 2022	-	813	-	813	1,090
Funds balances as at 31 December 2022		2,332	-	2,332	(813)

All incoming and expended resources derive from continuing activities.

All movements are in unrestricted funds.

The notes on pages 11 - 15 form part of these financial statements.

Lighthouse Outreach Ministries

Balance Sheet as at 31 December 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	9	1,032	671
Total fixed assets		<u>1,032</u>	<u>671</u>
Current assets			
Cash at bank - Deposit account		2,776	4,615
Cash at bank - Current account		4,719	4,322
Total current assets		<u>7,495</u>	<u>8,937</u>
Creditors:-			
amounts due within one year	10	(1,450)	(5,421)
Net current assets		<u>6,045</u>	<u>3,516</u>
		7,077	4,187
Long term liability			
Bank loan		(4,745)	(5,000)
Net assets /(liability)		<u>(4,745)</u>	<u>(5,000)</u>
		<u>2,332</u>	<u>(813)</u>
Unrestricted income funds			
Unrestricted revenue accumulated funds		2,332	- 813
Total unrestricted funds		<u>2,332</u>	<u>- 813</u>
		<u>2,332</u>	<u>(813)</u>
Total charity funds		<u>2,332</u>	<u>(813)</u>
		Number	Number
Average number of persons employed by the company		<u>1</u>	<u>1</u>

The directors are satisfied that for the year in question the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The director(s) acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the



Rev. Akinwale Laosun

Trustee

Approved by the board of trustees on 20 September 2023

The notes on pages 11 to 16 form an integral part of these accounts.

**Lighthouse Outreach Ministries
Notes to the Accounts
for the year ended 31 December 2022**

1 Accounting policies

a) Basis of preparation of the accounts

The financial statements have been prepared in accordance with all applicable accounting standards, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005 (revised June 2008) (The SORP). The accounts have been drawn up in accordance with the provisions of the Charities (Accounts and Reports) Regulations 2008 and the Companies Acts, and include the results of the charity's operations which are described in the Trustees' Report, all of which are continuing.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the company's operation and in order to comply with the requirements of the SORP.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

b) Accounting convention

The financial statements are prepared, on a going concern basis, under the historical cost convention.

c) Incoming Resources

Incoming resources such as titles, offerings and other donations are accounted for on a receivable basis.

Investment income consists of net interest received on bank deposit account during the year and recorded as unrestricted.

d) Fixed assets and depreciation

All tangible fixed assets are stated at cost less depreciation.

Items of less than £100 are not capitalised.

Depreciation has been provided at the following rates in order to write off the assets (less their estimated residual value) over their estimated useful economic lives.

Plant & Equipment	25% straight line
Musical equipment	20% straight line
Office furniture	20% straight line
Motor vehicle	25% straight line

The Trustees review the carrying value for impairment when events or changes in circumstances indicate the carrying value may not be recoverable.

e) Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities. No tax liability has arisen for the charity in the course of its activities.

f) Resources expended

All expenditure is accounted for in this financial statement on an accrual basis and has been classified under headings that aggregate all costs related to the category. Resources expended includes attributable VAT which cannot be recovered and is reported as part of the expenditure to which it relates:

- Cost of generating voluntary funds comprise the costs associated with attracting voluntary income.

Lighthouse Outreach Ministries
Notes to the Accounts
for the year ended 31 December 2022

- Charitable expenditure comprises those costs incurred by the charitable company in the delivery of its activities for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charitable company and include the accountants' fees and costs linked to the strategic management of the charitable company.
- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others apportioned on an appropriate basis.

g) Funds

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
At 1st January 2022	- 813	-	- 813	1,090
Surplus/(deficit) for the year	3,145	-	3,145	-1,903
At 31st December 2022	2,332	-	2,332	- 813

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Restricted funds are funds that account for situations where a donor requires that a donation must be spent on a particular purpose or where funds have been raised for a specific purpose. There were no such funds at 31 December 2022 (2021 - £nil).

h) Finance and operating leases

Assets purchased under finance leases are capitalised as fixed assets, and the obligations under such agreements are included in creditors. The difference between the capitalised cost and the total obligation under the lease represents the finance charges. Finance charges are written off to the SOFA over the period of the lease so as to produce a constant periodic rate of charge.

Rentals payable in respect of operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities as incurred.

2 Voluntary income	2022	2021
	£	£
Donations	34,274	18,743
	<u>34,274</u>	<u>18,743</u>
3 Grant received	2022	2021
	£	£
Grants from Allchurches Trust	-	4,400
Grants from National Lottery Community Fund	-	5,600
	<u>-</u>	<u>10,000</u>
4 Investment income	2022	2021
	£	£
Bank interest received	6	1
	<u>6</u>	<u>1</u>

Lighthouse Outreach Ministries
Notes to the Accounts
for the year ended 31 December 2022

5 Net incoming resources for the year	2022	2021
	£	£
This is stated after charging:		
Depreciation	198	211
Accountants' fees	600	600
6 Resources expended on charitable activities	2022	2021
	£	£
Training/Books, tapes & CDs	320	560
Consultancy fees	-	625
Staff cost	8,709	8,640
Mission house	9,558	9,931
Guest speakers/honorarium	1,050	915
Hire hire/rental	2,703	1,645
Bereavement/welfare care	1,327	540
Stationery and Printing	174	332
Church events/Outreach mission - local and abroad	6,693	4,860
Donation to other Charities	550	600
Entertainment/Holy communion expenses	98	158
	<u>31,182</u>	<u>28,806</u>

During the year, no salaries or other benefits have been paid to any member of trustees in the furtherance of the objectives of the charitable company.

The church engaged the services of one employee during the year 2022.

7 Resources expended on other charitable activities	2022	2021
Provision of charitable services:	£	£
Promotions	199	461
Motor vehicles running expenses	1,118	507
Transportation	-	247
	<u>1,317</u>	<u>1,215</u>
8 Governance costs:	2022	2021
Management and administration	£	£
Telephone (internet costs)	531	283
Office rent	562	562
Bank charges and interest on loan	264	10
Insurance	1,558	1,107
Accounts fees	600	600
Storage	1,317	1,190
Subscription/Website	306	190
Equipment expensed	-	283
General expenses	134	13
Depreciation	198	211
	<u>5,470</u>	<u>4,449</u>

Lighthouse Outreach Ministries
Notes to the Accounts
for the year ended 31 December 2022

9 Tangible fixed assets

	Office equipment £	Plant, Machinery £	Musical equipment £	Motor Vehicles £	Total £
Asset cost:					
At 1 January 2022	2,617	10,287	5,090	7,815	25,809
Additions	559	-	-	-	559
Disposals	-	-	-	-	-
At 31 December 2022	<u>3,176</u>	<u>10,287</u>	<u>5,090</u>	<u>7,815</u>	<u>26,368</u>
Accumulated depreciation:					
At 1 January 2022	1,946	10,287	5,090	7,815	25,138
Eliminated on disposals	-	-	-	-	-
Charge for the year	198	-	-	-	198
At 31 December 2022	<u>2,144</u>	<u>10,287</u>	<u>5,090</u>	<u>7,815</u>	<u>25,336</u>
Net book value					
At 31 December 2022	<u>1,032</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,032</u>
At 31 December 2021	<u>671</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>671</u>

The value of motor vehicle above represent asset held under finance leases or hire purchase contracts which has been fully depreciated.

Lighthouse Outreach Ministries
Notes to the Accounts
for the year ended 31 December 2022

10 Creditors: amounts falling due within one year	2022	2021
	£	£
Creditors & accruals	-	3,921
Accounts fees	1,450	1,500
	<u>1,450</u>	<u>5,421</u>

11 Ultimate controlling party

The ultimate controlling party is considered to be the Trustees, as a body. .

12 Related party transactions

No payments were made to trustees or any other persons connected with them during this financial period in their capacity as trustees. No material transaction took place between the Charity and a trustee or any person connected with them.

13 Share Capital

The charity is incorporated under the Companies Acts and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter

LIGHTHOUSE OUTREACH MINISTRIES

England & Wales - Charity number 1123190

Accounts

Registered Charity Number
1123190

Registered Company Number
06435205

Lighthouse Outreach Ministries

Report and Accounts

For The Year Ended

31 December 2021

Lighthouse Outreach Ministries
Report and accounts
Contents

	Page
Charity and Company information	3
Trustee's Report (including Statement of Directors'/Trustees' Responsibilities)	4 - 7
Accountants' report	8
Statement of Financial Activities	9
Balance sheet	10
Notes to the accounts	11 -15

Lighthouse Outreach Ministries Company Information

Directors

Reverend Akinwale Laosun
Reverend Babatunde Ogedengbe
Reverend Kathryn Olumoyegun

Secretary

Reverend Kathryn Olumoyegun

Accountants

K. Amos & Co.
Chartered Certified Accountants
Unit 12a,
Deptford Park Business Centre,
Grinstead Road,
SE8 5AD.

Bankers

HSBC Plc

Registered office

The Old Courthouse,
Orsett Road,
Essex,
RM17 5DD.

Registered company number

06435205

Registered charity number

1123190

Lighthouse Outreach Ministries

The report of the trustees for the year ended 31 December 2021

Introduction

The trustees present their annual report and accounts for the year ended 31st December 2021.

The board of trustees are satisfied with the performance of the charity during the year ended 31st December 2021 and consider that the charity is in a strong position to continue its activities during the coming year and that the charity's assets are adequate to fulfil its obligations.

Name, registered office and constitution of the charity

The full name of the charity is **Lighthouse Outreach Ministries**. The charity is also known by the name **Dayspring Chapel**.

<i>Date of incorporation</i>	22nd November 2007
<i>Company Registration Number</i>	06435205
<i>The Registered Office is</i>	The Old Courthouse, Orsett Road, Essex, RM17 5DD.
<i>Charity Registration Number</i>	1123190
<i>Charity incorporation date</i>	13th March 2008

Objectives and Activities of the Charity

A summary of the objects of the charity as set out in its governing document.

The charity's principal objectives are the propagation of the gospel, the advancement of christian faith and to serve the wider society by pursuing aims consistent with our christian moral and spiritual values.

The relief of poverty worldwide.

Each year, the Board of Trustees reviews the objectives and activities to ensure they continue to reflect

Public benefit that is provided by the charity

In the year review, the Trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

The charity exists for the public benefit and opens its services and activities to all and provided support to less privileged and needy people through gifts in kind and where appropriate financial assistance, giving financial support to other charities that share common values and also organise training and events in

Achievements and Performance of the Charity

Summary

What a year! The year of Covid-19 pandemic and the subsequent lockdowns

The Leadership and members of the Dayspring Chapel according to the governance of the church as ratified by the Trustees must produce a report detailing the activities of the church and other commitment of the church quarterly/ yearly as events dictates. The content of the report is structured in a clear and concise manner with sections and italics for emphasis.

As it was in the year 2020, the year 2021 was also year with a spectacular year. As a church charity, we continued to deal with the global Covid 19 pandemic, especially its effects of churches and its worship services restrictions placed on us by the UK government. We continued to hold our weekly and Sunday services online, as well as other special programmes that were designed for various groups of people in our communities up until July 2021 when we resumed our in-person church services. Though we still continued with our online presence as we kept on streaming our Sunday services online till date.

Lighthouse Outreach Ministries

The report of the trustees for the year ended 31 December 2021

Situation arising after pandemic lockdown

In 2021, we continued with our skeletal church services and at times had to resort to Zoom meetings in those days when attendance looks poor. The effect of Covid was still much around and people still much overcome with trepidation concerning going out. Since the nation wasn't sure of how things were going to pan out, the church too had to exercise care with regard to the well-being of the members of our church community.

Members mental and family well-being during lockdowns

As the Lead Pastor of the church charity, my utmost concern was my well-being of the Parishioners during the Pandemic lockdowns. Zoom meetings were organised from time to time so as to connect with every family, along with the children. Young people were not left out. The overriding concern in 2020 and 2021 was the survival of all parishioners, nothing more, nothing less. During the lockdown, the charity started what we called Telephone Prayer Conference which went globally and catered for the spiritual needs of people, both within UK and across few countries. We started an early morning prayer for people from other churches and nations. We meet for 30 minutes, Monday to Saturday, from 6am-6.30am, Sunday and Wednesday night, from 9pm-10pm. This is still going on as I write this report.

Church welfare

During the pandemic, the Lead Pastor visited church members to see how they were doing.

On few occasions Zoom conference was organised to help the young people with their mental health. Since schools were shut, universities were also on lockdown, we realised the children and young people will need on-going emotional, mental and spiritual support. We made sure this was done within financial capacity of the church.

Application for funding to organise online mental health seminar for pastors and young people

A funding bid-writing company's services was sought for in 2020 to help the charity write applications for funding to help the charity to continue to run its activities, as well as help in providing assistance for mental health support for members of our immediate community. The grant was only approved in 2021. The report of the activities in respect of the grant approved will come during the 2021 report. The church went back to our hall in September 2020 till November 2020 when the Government ordered the nation to shut down again and proceed to lockdown, something that went on till May 2021. In fact, the final restrictions are being lifted on July 19th 2021 and we resumed church services after that, even though people did not return much. Equally, the church finance was badly hit.

Just to clarify the subject of the first funding we received. The application was approved in December 2020 but the Funding (£4,400.00) was released in March 2021 and the activities for which the funding was received were executed from March to July 2021. The second funding (£5,600.00) from the National Lottery Community Fund was received in August 2021 and activities for that are still on-going in the year 2022.

The purpose of both funding was to provide programmes for the mental well-being of our members, young people, and others in the community, as well as church leader and also to organise programmes that would strengthen relationships, families and also run online events on social media etc.

All of these events kicked off in 2021 and still on-going, even in the year 2022. Right now, FOOD BANKS are being supported with funding to help alleviate the sufferings of the vulnerable, those on low-income and the needy with food supplies. We also support other charities who run food banks by providing them with money to help purchase dry foods for the community. This is even more important in this year 2022, with the cost of living rising, as well as the energy crisis due to the war in Ukraine.

The church is still marching on and we are still meeting every Sunday till date, though with much reduced finances. But we are trusting God that people's hearts will be touched and their sense of generosity appealed to, in giving donations to the charity, so that we can continue to meet our objectives.

Lighthouse Outreach Ministries

The report of the trustees for the year ended 31 December 2021

The methods adopted for the recruitment and appointment of new trustees

The Board of Trustees consists of at least three and not more than seven individuals, all of whom must be members. Trustees are nominated by the senior pastor and appointment confirmed by the Board of Trustees using basic skills and experience method. Due consideration is given to what is required to make the Board as efficient and effective in its performance and workings. The Trustees serves a term of two years which is renewable or extendable at the discretion of the Board.

The existing trustees are already familiar with the practical work of the charity.

Any new trustee are invited and encouraged to undergo induction training to familiarise them with the charity and its legal obligations, roles and responsibilities and its operational framework including

Financial Review

Policies on reserves

The position of the Board is to maintain sufficient unrestricted funds to cover operations and management running costs for a period of 6 months. In deciding the level of reserves, the trustees considered the forecasts of levels of income and expenditure for the coming year, the reliability of each source of income and the prospects of new sources of income. The trustees believes that the current level of unrestricted funds maintained by the charity is adequate for its management.

Restricted funds are reserve of money that can only be used for specific purposes. It provides reassurance to donors that their contributions will be used in a manner they have chosen.

Transactions and Financial position

The financial statements are set out on pages 11 to 15. The financial statements have been prepared implementing the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales (revised in June 2008) and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). As stated in the introduction to this report, the trustees consider the financial performance by the charity during the period to have been satisfactory.

The Statement of Financial Activities shows net incoming resources for the year of £32,567 (including gift aid contributions and grants received) and total outgoing resources of £34,470, making net overall deficit of £1,903. There was a significant reduction in (actual) revenue from £23,201 in 2020 to £22,567 (excluding grants received of £10,000) in 2021. There was an increase in outgoings from £28,615 in 2020 to £34,470 in 2021.

The deficit recorded in 2021 was attributed to the continued impact of Covid-19 pandemic.

Specific changes in fixed assets

During the year under review, there was no movement in fixed assets. Some media equipment and tools bought were expensed due to materiality and durability.

Share Capital

The company is limited by guarantee and therefore has no share capital.

The members of the Board of Trustees of the Charity during the year ended 31st December 2020 and who approved the accounts were :-

Reverend Akinwale Laosun
Reverend Babatunde Ogedengbe
Reverend Kathryn Olumoyegun

Lighthouse Outreach Ministries

The report of the trustees for the year ended 31 December 2021

All the directors of the church are also trustees of the charity, and their responsibilities include all the responsibilities of directors under the Companies Acts and of trustees under the Charities Acts.

Statement of Directors' and Trustees' Responsibilities

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the

The trustees are also responsible for the contents of the trustees' report.

Method of preparation of accounts

These accounts have been prepared in accordance with the provisions of Charities Act and Companies House 2006 applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 6 September 2022.

Rev. Akinwale Laosun
Director and Trustee

Lighthouse Outreach Ministries Independent Accountant's Report

Report of the Independent Accountant to the trustees on the accounts of the Charity for the year ended 31 December 2021

We report on the financial statements of the charity on pages 10 to 15 for the year ended 31 December 2021 which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE), effective April 2008, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005 revised in June 2008, (The SORP), under the historical cost convention and the accounting policies set out on page 9.

Respective responsibilities of directors and accountant

As described on page 5, the charity's trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the charity is exempt from an audit under Section 477 of the Companies Act 2006. The trustees also consider the charity to be exempt from the requirement to be subject to Independent Examination.

No statement of opinion

We have not carried out any audit procedures and have relied upon information supplied to us by the trustees, and the information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently we do not express an audit or other assurance opinion on the view given by the accounts.

Amos Oloruntobi
Principal partner
For and on behalf of:
K. Amos & Co.
Chartered Certified Accountants
Unit 12a,
Deptford Park Business Centre,
Grinstead Road,
SE8 5AD.

The date upon which this report was completed is :-
6 September 2022

Lighthouse Outreach Ministries

Statement of Financial Activities For the year ended 31 December 2021

	<u>Notes</u>	Unrestricted funds £	Restricted funds £	2021 Total Funds £	2020 Total Funds £
Income					
Income from charitable activities					
Voluntary income: donations	2	18,743	-	18,743	20,314
Grants received	3	10,000	-	10,000	-
Bank interest received	4	1	-	1	5
Gift Aid		3,823	-	3,823	2,882
Total income		32,567	-	32,567	23,201
Resources Expended					
Charitable activities	6	28,806	-	28,806	22,195
Other charitable purposes	7	1,215	-	1,215	1,866
Management & administration of charity	8	4,449	-	4,449	4,554
Total resources expended		34,470	-	34,470	28,615
Net incoming/(outgoing) resources		(1,903)	-	(1,903)	(5,414)
Net Movements in Funds		(1,903)	-	(1,903)	(5,414)
Fund balances as at 1 January 2021		1,090	-	1,090	6,504
Funds balances as at 31 December 2021		- 813	- -	813	1,090

All incoming and expended resources derive from continuing activities.

All movements are in unrestricted funds.

The notes on pages 11 - 15 form part of these financial statements.

Lighthouse Outreach Ministries

Balance Sheet as at 31 December 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	9	671	257
Total fixed assets		<u>671</u>	<u>257</u>
Current assets			
Cash at bank - Deposit account		4,615	925
Cash at bank - Current account		<u>4,322</u>	<u>3,146</u>
Total current assets		<u>8,937</u>	<u>4,071</u>
Creditors:-			
amounts due within one year	10	(5,421)	(3,238)
Net current assets		<u>3,516</u>	<u>833</u>
		4,187	1,090
Long term liability			
Bank loan		<u>(5,000)</u>	-
		(5,000)	-
Net assets /(liability)		<u>(813)</u>	<u>1,090</u>
Unrestricted income funds			
Unrestricted revenue accumulated funds	-	<u>813</u>	<u>1,090</u>
Total unrestricted funds		- 813	1,090
Total charity funds		<u>(813)</u>	<u>1,090</u>
		Number	Number
Average number of persons employed by the company		<u>1</u>	<u>1</u>

The directors are satisfied that for the year in question the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The director(s) acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the

Rev. Akinwale Laosun
Trustee

Approved by the board of trustees on 6 September 2022

The notes on pages 11 to 15 form an integral part of these accounts.

Lighthouse Outreach Ministries
Notes to the Accounts
for the year ended 31 December 2021

1 Accounting policies

a) Basis of preparation of the accounts

The financial statements have been prepared in accordance with all applicable accounting standards, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005 (revised June 2008) (The SORP). The accounts have been drawn up in accordance with the provisions of the Charities (Accounts and Reports) Regulations 2008 and the Companies Acts, and include the results of the charity's operations which are described in the Trustees' Report, all of which are continuing.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the company's operation and in order to comply with the requirements of the SORP.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

b) Accounting convention

The financial statements are prepared, on a going concern basis, under the historical cost convention.

c) Incoming Resources

Incoming resources such as titles, offerings and other donations are accounted for on a receivable basis.

Investment income consists of net interest received on bank deposit account during the year and recorded as unrestricted.

d) Fixed assets and depreciation

All tangible fixed assets are stated at cost less depreciation.

Items of less than £100 are not capitalised.

Depreciation has been provided at the following rates in order to write off the assets (less their estimated residual value) over their estimated useful economic lives.

Plant & Equipment	25% straight line
Musical equipment	20% straight line
Office furniture	20% straight line
Motor vehicle	25% straight line

The Trustees review the carrying value for impairment when events or changes in circumstances indicate the carrying value may not be recoverable.

e) Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities. No tax liability has arisen for the charity in the course of its activities.

f) Resources expended

All expenditure is accounted for in this financial statement on an accrual basis and has been classified under headings that aggregate all costs related to the category. Resources expended includes attributable VAT which cannot be recovered and is reported as part of the expenditure to which it relates:

- Cost of generating voluntary funds comprise the costs associated with attracting voluntary income.

Lighthouse Outreach Ministries
Notes to the Accounts
for the year ended 31 December 2021

- Charitable expenditure comprises those costs incurred by the charitable company in the delivery of its activities for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charitable company and include the accountants' fees and costs linked to the strategic management of the charitable company.
-
- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others apportioned on an appropriate basis.

g) Funds

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
At 1st January 2021	1,090	-	1,090	6,504
Surplus/(deficit) for the year	-1,903	-	-1,903	-5,414
At 31st December 2021	- 813	-	- 813	1,090

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Restricted funds are funds that account for situations where a donor requires that a donation must be spent on a particular purpose or where funds have been raised for a specific purpose. There were no such funds at 31 December 2021 (2020 - £nil).

h) Finance and operating leases

Assets purchased under finance leases are capitalised as fixed assets, and the obligations under such agreements are included in creditors. The difference between the capitalised cost and the total obligation under the lease represents the finance charges. Finance charges are written off to the SOFA over the period of the lease so as to produce a constant periodic rate of charge.

Rentals payable in respect of operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities as incurred.

2 Voluntary income	2021	2020
	£	£
Donations	18,743	20,314
	<u>18,743</u>	<u>20,314</u>
3 Grant received	2021	2020
	£	£
Grants from Allchurches Trust	4,400	-
Grants from National Lottery Community Fund	5,600	-
	<u>10,000</u>	<u>-</u>
4 Investment income	2021	2020
	£	£
Bank interest received	1	5
	<u>1</u>	<u>5</u>

**Lighthouse Outreach Ministries
Notes to the Accounts
for the year ended 31 December 2021**

5 Net incoming resources for the year	2021	2020
	£	£
This is stated after charging:		
Depreciation	211	86
Accountants' fees	600	600
6 Resources expended on charitable activities	2021	2020
	£	£
Training/Books, tapes & CDs	560	508
Consultancy fees	625	1,098
Staff cost	8,640	8,640
Mission house	9,931	8,234
Guest speakers/honorarium	915	1,000
Hire hire/rental	1,645	1,520
Bereavement/welfare care	540	250
Stationery and Printing	332	-
Church events/Outreach mission - local and abroad	4,860	-
Donation to other Charities	600	883
Entertainment/Holy communion expenses	158	62
	<u>28,806</u>	<u>22,195</u>
	2021	2020
	£	£
Staff costs:		
Minister in charge	8,640	8,640
HMRC (PAYE&NIC)	-	-
	<u>8,640</u>	<u>8,640</u>
During the year, no salaries or other benefits have been paid to any member of trustees in the furtherance of the objectives of the charitable company.		
The church engaged the services of one employee during the year 2021.		
7 Resources expended on other charitable activities	2021	2020
Provision of charitable services:	£	£
Promotions	461	1,866
Motor vehicles running expenses	507	-
Transportation	247	-
	<u>1,215</u>	<u>1,866</u>
8 Governance costs:	2021	2020
Management and administration	£	£
Telephone (internet costs)	283	252
Office rent	562	328
Bank charges	10	5
Insurance	1,107	1,454
Accounts fees	600	600
Storage	1,190	1,127

Lighthouse Outreach Ministries
Notes to the Accounts
for the year ended 31 December 2021

Subscription/Website	190	136
Equipment expensed	283	566
General expenses	13	-
Depreciation	211	86
	<u>4,449</u>	<u>4,554</u>

9 Tangible fixed assets

	Office equipment £	Plant, Machinery £	Musical equipment £	Motor Vehicles £	Total £
Asset cost:					
At 1 January 2021	1,992	10,287	5,090	7,815	25,184
Additions	625	-	-	-	625
Disposals	-	-	-	-	-
At 31 December 2021	<u>2,617</u>	<u>10,287</u>	<u>5,090</u>	<u>7,815</u>	<u>25,809</u>
Accumulated depreciation:					
At 1 January 2021	1,735	10,287	5,090	7,815	24,927
Eliminated on disposals	-	-	-	-	-
Charge for the year	211	-	-	-	211
At 31 December 2021	<u>1,946</u>	<u>10,287</u>	<u>5,090</u>	<u>7,815</u>	<u>25,138</u>
Net book value					
At 31 December 2021	<u>671</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>671</u>
At 31 December 2020	<u>257</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>257</u>

The value of motor vehicle above represent asset held under finance leases or hire purchase contracts which has been fully depreciated.

**Lighthouse Outreach Ministries
Notes to the Accounts
for the year ended 31 December 2021**

10 Creditors: amounts falling due within one year	2021	2020
	£	£
Creditors & accruals	3,921	2,038
Accounts fees	1,500	1,200
	<u>5,421</u>	<u>3,238</u>

11 Ultimate controlling party

The ultimate controlling party is considered to be the Trustees, as a body.

12 Related party transactions

No payments were made to trustees or any other persons connected with them during this financial period in their capacity as trustees. No material transaction took place between the Charity and a trustee or any person connected with them.

13 Share Capital

The charity is incorporated under the Companies Acts and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter