

CHARITY REGISTRATION NUMBER 1123187
COMPANY REGISTRATION NUMBER 3427303

**MANOR AND CASTLE DEVELOPMENT
TRUST LIMITED**

GROUP ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025



MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Directors	Y S Bramall K Crawshaw R Dowling Cllr E M B Dodd (Appointed 13 May 2024) L M Moynahan D J Clarson (Appointed 9 October 2025)
Chief Executive Officer	L Warren
Finance Director	R Robinson
Secretary	L Warren
Charity number	1123187
Company number	3427303
Registered office	Norfolk House Stafford Lane Sheffield S2 5HR
Auditors	UHY Hacker Young 6 Broadfield Court Broadfield Way Sheffield S8 0XF
Bankers	Co-operative Bank plc The Fountain Precinct Sheffield S1 2JZ HSBC 2 Fargate Sheffield S1 2JS CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

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**MANOR&CASTLE
DEVELOPMENT TRUST**

together we make the difference



Manor & Castle Development Trustee Report 2024 - 25

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report and accounts for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Governance

Structure, governance and management

The organisation ('MCDT') is legally constituted as a company limited by guarantee and is governed by a Memorandum and Articles of Association. The company registered as a charity on 13 March 2008.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Yvonne Bramall	
Laura Moynahan	
Keith Crawshaw	
Ruth Dowling	
Elle Dodds	(Appointed 13 May 2024)
Chris Hurst	(Resigned 21 July 2025)
Mark Bennet	(Appointed 13 January 2025 and resigned 9 September 2025)
Samantha Nicholson	(Resigned 9 September 2024)
Sioned-Mair Richards	(Resigned 2 May 2024)

The group is governed by a Board of non-executive trustees/directors.

Currently there is not an agreed length of time trustees are appointed to in the mem and articles. The Board is a partnership designed to reflect the range of stakeholders with an interest in the success of the neighbourhood. The partners are subject to different recruitment processes unique to the organisation's constitution. Turnover of Board members is low and this provides continuity and corporate memory. There is a growing issue in Sheffield as a city in attracting and retaining trustees to boards.

The Senior Staff Team and Senior Management Team

During the year the day-to-day management of MCDT was delegated to a Senior Staff Team comprising of a Chief Executive Officer, a non-statutory Finance Director and Deputy Chief Executive Officer. The Senior Management Team is supported by a committee structure that draws on the expertise from the Trustees:

- Finance and Development committee (bi-monthly).
- HR committee (as and when required).

The committees report to the Board any recommendations for action. The delivery structure of the Trust is such that each business unit has a senior member of staff managing the day-to-day delivery. The CEO, line managers and the senior team meet regularly.

Group structure

MCDT has two wholly owned subsidiary companies Parkway Business Centre Limited (PBCL) and Managing Locally Limited (MLL). Both companies are trading companies with the object to gift aid any surplus profits to support the charitable activities of MCDT. Parkway Business Centre Limited owns and operates The Quadrant, a prestigious 37,000 square foot service office accommodation complex in

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

Sheffield. Managing Locally Limited owns and manages the property portfolio built up by MCDT. The governance structures of MCDT mean that The Board of MCDT can directly control the trading subsidiaries via The Senior Staff Team.

Disclosure of information to auditors

Each of the directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

Public Benefit Statement: How we are meeting the PB requirement through our activities

Objectives and activities

The group's objects are to assist, promote, encourage and facilitate the social, economic and environmental regeneration of the Manor, Castle and Woodthorpe areas of Sheffield – some of the United Kingdom's most deprived communities.

The constitution does allow the group to operate outside its prime area of benefit when there is evidence we can deliver social return and benefit to Manor and Castle communities through this activity.

The group's vision: Proud to live and work as part of the Manor Castle communities.

The group's purpose: To support community action that brings about positive economic, social and environmental change through the development of enterprising solutions.

The group's key strategic social objectives that enabled us to meet the PB requirement were:

- to empower and support individuals to identify opportunities to improve their health and well-being, to improve their social and economic circumstances.
- to recruit and support volunteers where we can offer them personal development opportunities.
- to develop events and activities in the community that meet local needs.
- to identify key groups of vulnerable members of the community facing challenges that we can work with to develop local solutions to local challenges.

The group will work with other key partners in the area and contribute to achieving the vision for the neighbourhoods.

Strategy for Delivering Public Benefit

The core approach of the group has remained consistent and is reviewed on an annual basis as part of the business planning cycle. The Board has affirmed that the core business of the group is:

- Community economic development.
- Capacity building and organisational development.
- First rung community engagement.
- Personal development support.
- Support for groups to take collective action on issues that matter to them.
- Build relationships and trust with local people – particularly the people who are hardest to engage through mainstream service delivery.
- Raise the expectations and aspirations of the community.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

- Deliver specific activities that contribute towards social and economic regeneration and neighbourhood improvement.
- Encourage and support people to engage with services and training opportunities that stimulate social and economic inclusion and enhancement.
- Support and assist other community groups and organisations.
- Champion and advocate for improved service delivery within the area.

The group does not intend to replace or duplicate existing service provision or community activity but exists to ensure that no one in the area is excluded from benefiting from the social and economic regeneration activities, services and opportunities that exist.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the group should undertake.

Achievements and performance

"Let's Have a Chat" - Men's Mental Health Peer Support Group

Introduction

This is a referral group only, led by a qualified Peer Support worker with lived experience and co-ordinated by a Health & Wellbeing/Community Development Worker.

This group provides a safe space where men can come together to express their true feelings without being judged or coerced into talking. Our aim is that they realise they are not alone in the way they are feeling, successfully reducing isolation, stigma and potential discrimination against those who are experiencing mental health issues.

The effectiveness of using this non-clinical approach: connecting with nature; utilising local quality green space; implementing the five ways to wellbeing; partnering with the Wildlife Trust and Canal & River Trust; participating in appropriate wildlife activities e.g. bird-box making; and undertaking foraging walks, upholds the evidence that linking in with nature improves an individual's mental and physical wellbeing.

Comments and feedback from activities with the Canal & River Trust:

- "Best medicine I have had in the last 6 months."
- "Respite from all the problems/mental health issues."
- "Once on the Barge didn't think about the usual stuff."

The group also engages with other Health Professionals, e.g. specialist cancer and diabetic nurses, so that the group members are signposted to other services enabling them—to make informed choices about their health and have the opportunity to lead healthier lifestyles. The health and wellbeing worker has



43
Sessions



MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

successfully supported the group to navigate services if required and source funding of approx. £2500 for room hire and activities.

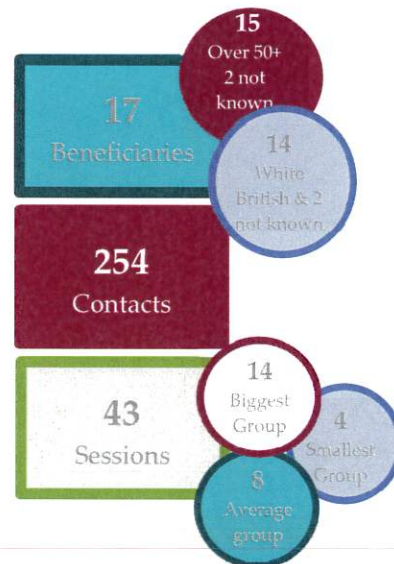
Park & Arbourthorne Men's Social Group

Background

This is a weekly Men's drop-in group at Guildford Grange, which started in June 2024 and enables men to meet and chat in a safe and warm space. Conversations are varied and informative. The men often talk about their past work history, hobbies and interests and families. Presently, a couple of the chaps have a military background and often recount their time in the service which the group find interesting. The present age range is 60yrs plus.

The group enjoys: quizzes, sport, music, general knowledge and cards, dominoes and pool are also played. Visits to local places of interest such as the Botanical Gardens, have also taken place and for some in the group, this brought back good memories of their childhood. Some men had not been back for over 30 years, and they found the transformation of the gardens fascinating.

We have also visited Canon Hall Museum, but further restoration of the building was taking place, so we were only able to access a small part. Plans are being drawn up for a further visit in the summer so that we can explore the gardens and potentially visit the farm.



Dementia Groups

Introduction

The PKW dementia work delivered by MCDT successfully ensures that people with dementia, and their carers, are better informed about the options available and empowered to support their dementia journey. Those people referred to MCDT receive a 6 monthly wellbeing check-in phone call and are provided with information packs via email or post where appropriate. Memory cafes and groups within the community are dementia friendly spaces and community transport is used for increased accessibility.

MCDT successfully supports people with dementia, and their carers, by ensuring that they are not alone; have better wellbeing; and feel an increased sense of belonging in their community. It is our intention to provide a quality service which will enable them to live well, and longer, with dementia.

Comments and feedback:

People are happy to be contacted via check-in calls which provide general supportive conversations and listening to changes in circumstances.



MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

- Some expressed that it was good that someone was interested and cared about them.
- *"Fantastic time filled with activities, games, great conversations and a continuation of building better friendships within the group."*

Forget-me-nots Singing Group

Within the Forget-Me-Nots singing group, 5 core members of the group are looking at developing a more formal structure, including a committee, potentially opening a bank account, and identifying potential fundraising opportunities for the long-term sustainability of the group.

Comments and Feedback:

- *"We love attending the Forget-Me- Nots, we sing, laugh and dance."*
- *"It gets me out of the house, and I have people to talk and sing with, it makes me happy after my husband died, the singing group was all I had."*
- *"I like attending the Afternoon Tea at Park Centre, gives me the chance to have a cuppa and I like the game of bingo."*
- *"Spires memory café.... they are like my family. They have looked after me when my husband passed away."*



S2 Community Shop

Introduction

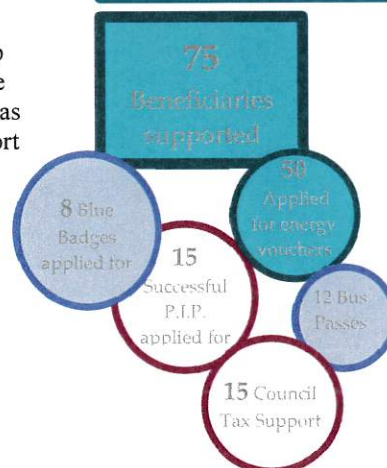
Between April 2024 and March 2025, MCDT provided an Advocacy worker two days a week at the S2 Community Shop based in Fairleigh, Sheffield.

The purpose of the S2 Community Shop, unlike the S2 Foodbank, was not to be a supplier of emergency food parcels but, instead, to offer long-term support to members/clients contributing towards the cost of their shopping.

The role of the Advocacy Worker within the Community Shop is to enable Community Shop clients to maximise their income by checking what benefits they might be able to claim as well as providing member/clients with help to claim council tax support and reduce their Council Tax bills

Support provided:

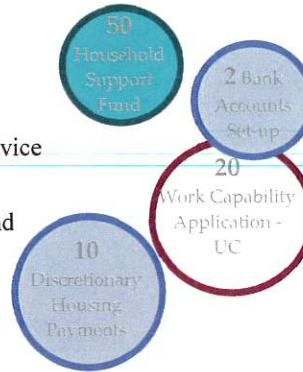
- Helping set up Bank Accounts
- Applying for Citizen cards
- Mobility Bus Passes



MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

- Blue Badges
- Applications to the Household Support fund
- Applications for energy vouchers
- Referrals to organisations like Heat and Leap (for energy advice also white goods)
- Applications for DHP (Discretionary Housing Payments) and CTHS (Council Tax Hardship Scheme)
- CTS (Council Tax Support)
- Water Bills



The effectiveness of this project is evident in its impact on the clients who received some, if not all, of the above support - having their benefits increased to a level where they could think more positively about successfully managing their money.

Comments and Feedback:

- *"I feel so much better now I am getting the right benefits."*
- *"My mental wellbeing is so much better now that my council tax and water bills are sorted."*



Advocacy

Introduction

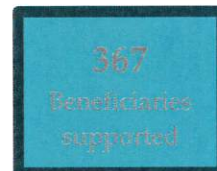
Between April 2024 and March 2025, our Advocacy Team supported clients in a variety of ways but much of the support these clients received related to both welfare and council benefits.

As a team we successfully provided support and access to welfare benefits; facilitated solutions to housing issues and made referrals to other services when required.

This could include advise on energy inc. vouchers, grants, disability services and other Council services/benefits

Support Provided

Our Advocacy team successfully supported clients to navigate through various systems, including NHS, Sheffield City Council and DWP; provided signposting information; or made referrals within MCDT or to other external statutory and non-statutory organisations, to ensure that clients received the support they needed.



MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Comments and Feedback:

- *"I am grateful for all your help not as stressed now."*
- *"I feel so much calmer now my benefits are sorted."*
- *"Thank you for supporting me."*
- *"Not sure what I would have done without your help."*

The Corner House

Introduction

The Corner House group was established to offer peer support for women in Wybourn and surrounding areas. The group runs weekly, term-time and throughout the school holidays, providing family activities, outings and trips.

Working collaboratively with participants, the termly activities include a focus on health and wellbeing, mental health, parenting, and personal development.

A worker is available to support individuals to navigate and access services including referrals to foodbank and household support fund; applications to school; appeals for school places; housing support; signposting to employment support and training; and successfully accessing over £7000 funding to support the delivery of activities.

Participants of the group have worked effectively together to successfully deliver activities for families including a trip to the Yorkshire Wildlife Park and Community Christmas Grotto, during which, over 100 children visited Santa and received a personalised gift.



MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Pat Midgley Community Hub

Introduction

Pat Midgley Community Hub is a new community centre established following successful campaigning by local residents to replace the community centre, making way for the family centre. Moving forward, the centre will be run by a Community Interest Organisation (CIO) with trustees who are local residents. This year has seen the recruitment of four local residents who, along with representatives from the VCFS school and housing, will begin to run the building independently for the benefit of the local area.

Echo

Introduction

Echo is an established project developed to meet the need for access to affordable clothing and toys in response to the cost-of-living crisis. The project is open weekly and has become a local hub and welcome space. The project successfully provides affordable, pre-loved clothing for adults and children, a toy-swap service and school uniform supplies.

A group meets regularly at the project which enables them to access support as well as providing them with volunteering opportunities at the project.

The project successfully provides signposting to immigration and bereavement support services; referrals to the local food bank where individuals and families can receive financial support; school uniforms for low-income families; advice on avoiding financial scams; and has a significant impact on reducing loneliness and social isolation.

12
Regular
beneficiaries

320
Contacts

160
Volunteer
Hours



MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Connecting with Green Spaces Take Part in the Garden (TPitG) Introduction

This is a referral group only led and coordinated by a Health & Wellbeing Worker, a Peer Inclusion Worker with lived experience, and a Health Champions volunteer.

Founded under an identified need in the community through the Mental Health Transformation Program, TPitG provides a safe, green space environment for a group of people who are experiencing mental health issues and concerns to meet and share their experience; identify and find additional support where needed; engage with others, who may be on a similar journey themselves, and can empathize with their circumstances. Through building relationships within the group, we successfully address social isolation; support each other; and enable group members to begin their journey to a better quality of life.

In using a non-clinical and peer support approach - the five ways to wellbeing; connecting with nature in our garden; utilizing local green spaces; and implementing red, green and blue prescribing activities, arts and crafts, bush craft and creative activities - we have successfully provided a wide range of opportunities to encourage group members to voluntarily engage in activities which include trips to heritage sites, green spaces and community events. A freshly made meal and communal eating has also become an effective part of the group structure along with a check-in system for clients to be able to share their experiences, news and connect with other group members.

Comments and Feedback:

- *"Being outside is not like being in a room. If I'm struggling or feeling overwhelmed, I can move somewhere quiet without disrupting everything, drawing attention as I pull back a chair, squeeze past people to get out. If I need a quiet moment."*
- *"The psychologist I was seeing was really helpful, I had learnt all these tools to help but when our sessions were over, I went home, I sat on my own in my house with nowhere to go. Coming to this group has given me somewhere to practice what I've learned."*



11
Beneficiaries

328
Contacts

44
Sessions



MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Take Part in Nature (TPiN)

Introduction

This referral only group, established through green prescribing Test & Trail and trail funding through the Community Foundation and public health at Sheffield University researching the benefits of non-medical mental health support through green prescribing, is led by a Peer Inclusion Worker with lived experience.

Based in the woodland classroom on Manor Fields Park, TPiN is a 'light-touch' group with a focus on mental health and wellbeing which provides a safe green space for members to connect with nature and engage with each other. Implementing the red, green and blue prescribing approach, sessions either are held around a firepit in the woodland classroom with a ghillie kettle for hot drinks and sometimes, food to cook and eat on the fire, or when the weather is more inclement, the session becomes to a health walk on Manor Fields Park and local green spaces.

This group developed over time in response to an emerging need for a smaller group which has proved to be a more inclusive environment for those struggling with anxiety or presenting on the neurodiversity spectrum.

Added Value

While these groups are primarily funded by other grants and resources, PKW has been involved in elements of each to varying degrees in terms funding towards volunteers; advertising the groups; and representation in the Mantle

Comments and Feedback

- *"I love being in nature, but I get anxious walking on my own. I like having other people to walk with and I like catching up with them when we haven't seen each other for a while."*
- *"I just really enjoyed sitting and looking at the flowers... Don't tell the others I said that."*

Friday Morning Breakfast Club

Introduction

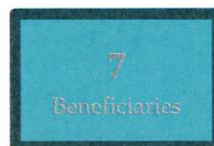
Aimed at engaging clients who lived alone and in danger of becoming isolated, the Friday Morning Breakfast Club was set up in 2014.

This group has been successfully not only in providing a space for our clients to spend a couple of hours together one morning a week, but also in facilitating friendships as clients get to know each other over the weeks leading to them arranging to do other things outside the Breakfast Club-for example, going on trips to visit libraries and the museum.

Between April 2024 and March 2025, 8 members attended the Breakfast Club

Comments and Feedback:

- *"Really glad I came; it has made a real difference to my life now."*



MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

- *"Have made so many new friends, really glad I came along."*
- *"Best thing I did, don't feel as lonely as I used to."*

Health Champion Volunteers

Introduction

MCDT Health Champion volunteering programme focuses on the wellbeing and development of the volunteer. Volunteering can be part of the journey to increased health and wellbeing by giving volunteers confidence, self-esteem and purpose as well as valuable experience and skills. Our volunteering programme is an effective pathway to becoming a peer-mentor or taking up further training and employment opportunities.

We have a comprehensive volunteer policy and procedures in place, ensuring volunteers to have an induction, a mentor, a personalised training and learning plan and access to a training budget.

All our Health & Wellbeing workers provide opportunities for volunteers to support the delivery of activities and groups - formal volunteers are signed up and mentored by Wellbeing workers whilst some participants are informal 'helpers' who support regularly and may progress to becoming formal volunteers.

Comments and Feedback:

- *N.W. "You cannot quantify the benefit to me through my volunteering with MCDT. Having something regular to attend and the support provided was great for me."*
- *JG. "I think being a volunteer for Manor and Castle has been a great part of my recovery and I have always received the support I have needed."*
- *JD "My time volunteering with Manor and Castle has helped get me back out into the community. Meet people and make friendships. I have increased my confidence, and I can do things totally out of my comfort zone."*
- *KG. "I have volunteered for just over a year to increase my skills in administration and reception...this has improved my confidence and given me the experiences I needed to help me find employment. I enjoy volunteering.... I feel like part of the team. My goal is to find employment."*



36
Volunteers

8,550
Volunteered
Hours



MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Take Part in the sewing Room

This project originated from the Mental Health Transformation programme, offering a social group with skill sharing, sewing and crafting is the motivation. Two MCDT Health Champion volunteers lead the group with 12 -15 members attending. The group has developed over time carrying out small projects with Weston Park Cancer Charity, creating educational resources for breast cancer awareness and linking with ECHO, upcycling items.

41 sessions have been delivered in York House, 535 City Road as their base.

Time to Change Project

Introduction

This project aims to reduce feelings of isolation by bringing people together who understand each other's struggles, successfully creating a sense of community and belonging. We provide a safe and warm space where individuals can express emotions, share experiences and receive empathy, validation and encouragement.

Offering early help, this group, with our support, plays a part in helping prevent mental health issues from worsening and, if needed, encourages individuals to seek professional help.

We have seen clients attending the project learn new skills for managing their mental health and as a result we have seen these individuals gain more confidence and become empowered to make changes in their own lives.

Comments and Feedback:

- *"I feel like I belong somewhere."*
- *"By attending community sessions this has saved my life."*
- *"Having Parkinson's disease, I feel part of the community."*



37
Beneficiaries

460
Contacts

24
Sessions

27
Most Group
Size

19
Average
Group
Size

9
Smallest
Group Size

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Menopause Workshops

Introduction

Running these workshops for menopause has been an effective strategy in educating the community and ~~to~~ helping people feel comfortable and have the confidence to talk about menopause issues. Menopause is still a taboo topic in many cultures and this ~~the~~ workshops successfully helps normalise the conversation and reduce shame or embarrassment.

Working with our local GPs to promote the sessions and gain more clients. We run between 1 or 2 menopause workshops per quarter and have between 8-10 people booked on the training.

Comments and Feedback:

- *"I can now communicate with my husband."*
- *"We are connecting as a family"*
- *"I have managed to challenge my G.P for the HRT."*
- *"We have booked date night."*
- *"Made new connections."*

27
Beneficiaries

129
Contacts

18 Sessions

3
Workshops

Physical Health & Fitness inc. Health Walks

Introduction

The aim of this project is to reduce the risk of chronic diseases like heart disease, diabetes and obesity.

The health benefits for individuals participating in physical activities include reducing the symptoms of depression, anxiety and stress; improving cardiovascular fitness; and improving strength, flexibility and bone health.

Additional benefits also include:

- **Economic** – reductions to health care costs by preventing illness through improved fitness, activity and health.
- **Connection to nature and the outdoors** –, weather permitting, outdoors sessions in Manor Fields Park connect people with nature and consequently helps individuals who have Seasonal Affective Disorder (S.A.D).

Comments and Feedback

- *"I have lost 7stone and my husband, 4 stone, with the encouragement from the health and wellbeing worker working in*



83
Beneficiaries

1275
Contacts

137
Sessions

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

partnership with my G.P. This has saved my life as I was suicidal before I met the health and well-being worker."

- *"Attending the walks gives me the respite and the time to reset from my wife who has been diagnosed with Alzheimer's."*
- *"Weight loss has given me the confidence to look for work."*



MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Best Start Communities Count

Introduction

Best Start is a lottery funded project which aims to support families with young children by providing toddler groups, family activities, HAF school holiday provision, training and supporting volunteers and other sessions for parents / carers that can help to reduce isolation.

Over the last year we have continued to provide toddler group sessions over 12 sites. We have used these activities as a vehicle to connect with families across the Manor/Castle, Norfolk Park/Arbourthorne, Darnall / Tinsley and South Sheffield areas.



Additional benefits include:

- **Connection** – Sessions are structured to provide opportunities for parents/carers to connect with their children and develop positive relationships
- **Development** – stimulate improvements in speech and language, social and emotional development and all other areas of early child development.
- **Training & Volunteering** – we also support and identify parents / carers that might want to train as volunteers with Best Start. The team provide a training programme and some of the parents' carers attending our groups are now volunteers. Some have also gone on to attend further training and/or gained employment.

From Sept 24 - Sept 25

26 HAF
Sessions
ran

1133
Children

Plus 584
Adults

282

Baby & Toddler
Groups ran

484
Unique
individual's

3140

Engagements/
attendances with
Children

2384

Engagements/
attendances with
parents

608
Unique
individual's

All groups are doing well, numbers are increasing, and parents are reporting to us that they feel more confident and less isolated.

We have a new outdoor toddler group at Norfolk House that is doing really well. We welcome new families, and it runs every Thursday during term-time 9.30am – 11.30am.

Our HAF holiday sessions continue to do well and are very well attended. We combine outdoor play sessions, family day trips, family fun days, discos and much more.


We now also provide support for families as part of the building successful families' programme. This means we can help families in a more focused way to ensure they can continue to be successful in the future.



MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Comments and Feedback

- *'The groups really helped me and Ava both socialise; we made really good friends & it kept us busy as we attended 2 groups a week. They got us out and about, they brought Ava on in herself and she was able to form friendships & learn all the skills of sharing with other children from a young age. The groups are just good if you were ever just wanting a place to rant or even just express how you were feeling about kids or any worries, or even just for a friendly chat. Everyone was so welcoming and open, and even if you needed a bit of support, you could always rely on the groups and the people. The groups bring people together & you never left without leaving with a friend, not only the kids but parents as well.'* **Sayanne**
- *"I was very anxious about going to toddler groups, but this has been an amazing and valuable experience for both of us (myself & Jacob). Visiting Nicola's groups has given me my confidence back and given Jacob lots! Jacob is continuing to thrive through the socialisation and variety of activities provided. Jacob's favourites are snack-time and singing, everyone brought together to enjoy the moment. Nicola & her team provide an amazing, safe and wonderful environment for all our children and all are included in everything at every session."* **Rebecca**
- *"I feel the work these brilliant people do to support all these vulnerable families. I feel it's helped so many of us and given the community a closeness that wasn't there before. They don't only organise important development for babies and toddlers, they also offer kindness and support on your journey of being a parent. I as one thank you for the kindness you and your team offered me and my daughter. I feel this is an important group for our community to continue and thank the funders for helping them to carry on * **Tracy**



You can also see all the work we do on Facebook. Search for:

- **Manor Castle Norfolk Park Arbourthorne Communities Count**
- **Darnall Tinsley Communities Count**
- **Best Start Sheffield South**

Employment Team Introduction

Since 2008 MCDT has provided employment support to people from 16 plus across the Manor and Castle ward and Sheffield residents. Our base is in the Manor Park area offering full employment advice and one-to-one support tailored to the individual needs. We are a youth hub working with 16 - 24-year-olds who are allocated a Career progression Mentor to encourage young people to enter a particular career or sector.



MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

The role of the Employment key worker is to get people ready to move into employment through recognizing their barriers, skills and experience. All participants have a detailed action plan that outlines actions to be taken to achieve their goals, empowering them to improve their self-confidence and independence.

Support provided:

- Job searching in the chosen sectors
- Creating an outstanding CV
- Support with applying for jobs by application forms and online
- Preparing for interviews through mock interviews and interview workshops
- Setting up work trials and work placements for participants to gain work experience
- Liaising with Stakeholders and employers
- Sign posting people for specialist support including support with mental health and neuro diversity clients
- Delivering group workshops to help the customer become confident in social settings
- Work with training providers to identify gaps in training in specific sectors
- We are a CSCS Test Centre providing a safe and welcoming space for people to do their CSCS test to work on construction sites



Through volunteering we give people a chance to get work experience within our team and other organisations. This not only helps the person gain skills but can lead to paid work.

Rachael's Story

Rachael was our volunteer; she has agoraphobia but wanted to volunteer to help her raise her confidence to return to work. She felt safe and had a lot of support and when a position came up for paid work she applied, she said she wouldn't have had the confidence to apply for the job without the support of the employment team.

Comments and Feedback

- "Thank you for all your help and support you have given me, you believed in me and was so supportive when I felt low"
- "I am so grateful for all your polite, active helping and motivating behavior you have and your ability to help people I will appreciate it always"
- "Thank you for everything you have done for me I couldn't have done it without your support"



MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Peer Support Workers

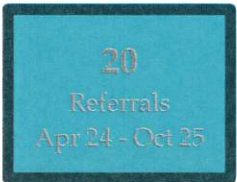
Introduction

Since April 2024 Manor & Castle Development Trust have collaboratively worked with the Synergy Mental Health VCSE Alliance. A collaborative approach to transforming experiences and outcomes for people affected by mental illness and people who support them, including carers.



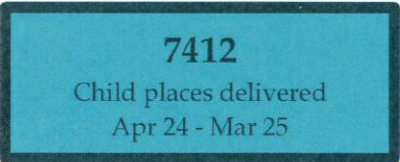
Peer Support Workers:

- Listen to and support individuals facing mental health challenges
- Role model and provide positive examples of hope and possibility
- Provide practical information and signposting
- Show empathy and provide advocacy through shared Experience.
- Deliver group support.
- Be an accompanier and support on a person's recovery journey



Holiday Activities with Food (HAF)

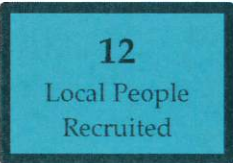
Delivering a contract for Sheffield City Council as part of the UK government Activities and Food program funded by the Department for Education. Providing local children who are eligible for Free School meals with a program of activities and food during school holidays.



Pigeon & Peas

The past & future of the Manor Worker's Gardens. A Project to celebrate the rich history of the Manor area in particular local stories about the allotments and pigeon lofts.

A partnership piece of work between MCDT & The Bare Project as part of Historic England's Everyday Heritage Grants.



MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Multiply

Contract for SCC delivering adult learning with free courses and resources to help adults improve their numeracy skills for work, home, and life:

- Money on my Mind
- Cooking on a budget
- My World – upcycling
- My energy
- Helping your Children with maths.

279

People engaged
Apr 24 - Mar 25

211

Training interventions delivered
April 24 – Mar 25

Act on Your Health - Event

An event demonstrating how the creative arts can influence and support health and wellbeing. A mixture of drama and positive health messages.

96

People attend



Act on your Health event

An event demonstrating how the use of the creative arts can influence & support health & wellbeing

Friday 26 April 2024
10am - 3pm
@ Spires Centre
600 East Bank Road, Sheffield S2 2AN

'The Fantasy Project'
Costume catwalk

'The Monday Morning Lads'

Big Purple Bus
from 10am with information & support.

See over leaflet
To find out more or book a place on the workshops contact:
Diane Cairns - 0794 6436 163 dianecairns@manorandcastle.org.uk or
Michael McKeown - 0790 0964 019. Available - Mon - Fri, between 9am - 5pm
Supported by the Norfolk Park & Arbourthorne Mens Group.



@ Spires Centre
On the day

10am
Event Open-Registration, Refreshments, Stalls, Asthma information, Blood pressure checks, Woodland Confidence - Activity - Rose & Green Estate-Green Prescribing - Activity - Jayne
Please book on

10.15am to 10.30am
'Career Confidence' - NCDT Employment Team Workshop - Jane and Aultra
Please book on

10.40am to 11am
Mindfulness Movement Workshop - Tutor Helen
Please book on

10am to 10.45am
Art for therapy - Holly

11am - 12 noon
'The Fantasy Project' Costume Catwalk
Screening with the S2 Creatives & interactive design session with Sally & **SHEFFIELD THEATRES**

12 noon-12.30pm
Kelly Anne & Kelly Confidence & Self Care Workshop.

12.30-1.30pm
Lunch - "Tracy's Kitchen delights"

1.30pm - 1.50pm
Mindfulness Movement workshop - Helen
Please book on

2pm - 2.30pm
The Norfolk Park & Arbourthorne Mens Group present 'The Monday Morning Lads' with **SHEFFIELD THEATRES**
Q & A Please book a seat

2.30pm
Stalls interactive activity in main area and outside weather permitting

3pm Finish
To find out more or book a place on the workshops contact:
Diane Cairns - 0794 6436 163 dianecairns@manorandcastle.org.uk or
Michael McKeown - 0790 0964 019. Available - Mon - Fri, between 9am - 5pm
Supported by the Norfolk Park & Arbourthorne Mens Group.



MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Economic Recovery Fund (ERF)

Northern Avenue, Arbourthorne £ 67,000 invested

Impact, Output, Benefit	Number	Detail
Community events	1	The community light switch on was delivered in November linking with local business and the local secondary school to build relationships with residents. The event went extremely well and was appreciated greatly by the shop keepers and local residents.
Community activity with stakeholders	6	We met regularly with shop keepers to discuss plans for the project. While local businesses were very supportive, they had limited capacity to get involved in the delivery of any of the project. We took direction from them and connected with their customers when visiting the shops.
Targeted youth work	1	The intension of the project was to address concerns raised by shop keepers and residents about the safety of the area, there was an ongoing issue with ASB and criminal activity. Working with partners to address this area was difficult and building the trust of local young people needed more time. However, the work carried out has set a foundation for further work which we are developing.
Public art	1	Feedback regarding the artwork has been positive from all generations, many are happy to see some investment in the area which has felt neglected. The artwork has enabled conversations with residents about the area and provoked an interest in getting involved in doing other activities in the area.
Lamp post banners	6	The banners have lifted the area creating an image that the area and those living here are valued.
Christmas lights	8	The lights had the most impact on the project feedback from residents was that they couldn't quite believe that they have Christmas lights on Arbourthorne! The sense of excitement was visible with phone calls to friends and family members to "bring the kids" you won't believe it. Conversations developed about the area and residents feedback that no one cares about Arbourthorne, nothing like this ever happens and how can we get involved.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Feedback from businesses has been positive the investment in the area has been well received.

Residents are keen to continue the development of the shopping precinct and wider area.

The project has been a catalyst for further development work in the area and we are currently writing a project plan and seeking external funding to help residents improve the area and their outcomes through an asset-based community development project focusing on personal development, community activism, education, employment and health.

The future project would lead to better economic outcomes for individuals and help to support local businesses.

Harborough Avenue Project £71,119 invested

Impact, Output, Benefit	Number	Detail
Community events	3	Three community events have been delivered to connect the two local shopping precincts; all were well attended and were an opportunity for new residents to discover new shops and meet other residents.
Public art	7	The community artwork has created a focal point and helps the new residents to the area to locate shops it has lifted the area up creating a sense of belonging through the investment.
Lamppost banners	10	The lamppost banners link the two shopping precincts together and brighten up the area.
Trees and tree lights	16	The community feel proud of the area when the Christmas trees and tree lights are on the shops. It gives a real sense of community.
Litter bins	2	The project allowed us install two new litter bins in hot spot areas for littering, we worked with the local litter picking group to identify the best places to install them, the impact has been positive with the bins been used and less littering in those areas.
Property refurbishment	4	Working with the building landlords we were able to make improvements to the access doors to the flats above the shops making good the structure and adding the community artwork to tie into the larger pieces of art.
Bin wraps	2	Bin wraps applied this makes the bins more noticeable.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

The feedback from residents and business owners has been mixed, while the community events have increased footfall and a sense of community they also appreciate the impact the artwork has had in lifting the area up the engagement with the project and the artist has been very positive. Both residents and shop keepers feedback has been that the project didn't go far enough when making the area accessible and safe. Consultation with residents and businesses identifies a need for better and safer parking and traffic calming measures on Harborough Avenue. Access to the shops is often difficult because of the lay out of the footpaths, lack of safe parking and speed of traffic on the road.

Partnership Working

Hosting Sheffield Poverty Truth Commission and supporting the steering group.

Synergy Mental Health Alliance – MCDT CEO board member

Sheffield Theatres cultural collaboration projects

Sheffield University – Providing placements for medical students

Weston Park Cancer Hospital

South Yorkshire Cancer Alliance

Manor After School Kids Klub

Manor Parish

Sheffield & Rotherham Wildlife Trust

Canals and River Trust

The Green Estate

Dash Arts

Bare Project/ English Heritage

Together Housing/ Newground

Financial review - MCDT the charitable company

Operating results

The trading results for MCDT reflect a more encouraging year for the organisation, reporting a surplus of £148,204 (2024: deficit £64,664).

Financial position

At 31 March 2025 total fund balances were £2,045,960 of which £716,643 was restricted, and cash at bank was £449,015. The freely available unrestricted funds were £373,478.

Reserves policy – unrestricted funds

The charitable company acknowledges the difference between cash reserves and funds as defined under Charities SORP 2015.

The charitable company attempts to break even each year and not reduce its unrestricted funds balance.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

However, unrestricted funds will be allowed to reduce and potentially become negative if it can be shown that such a course of action is in the best interests of all the creditors of the organisation.

Reserves policy - restricted funds

Restricted funds are managed rigorously and are not allowed to become negative. If a restricted fund experiences clawback then such a clawback is funded out of unrestricted funds and not restricted funds.

Financial review – MCDT Group

Investments and group companies

Parkway Business Centre Limited continues to generate profits to help support the activities of MCDT. The Quadrant continues to build a reputation as the premier serviced office space provider in the Sheffield area.

Parkway Business Centre Limited generated an operating profit of £704,358 and its total profit for 31 March 2025 was £561,267. Due to its highly geared nature Parkway Business Centre Limited incurred interest charges of £128,757 and these interest charges were higher than those in the previous year. Net assets at 31 March 2025 were £634,831.

Managing Locally Limited, a small trading subsidiary, generated a profit of £732 for 31 March 2025. Net assets at 31 March 2025 were £309,376.

It is the policy of the group that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six-month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the group's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the group is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Charity Governance Code for Larger Charities 2017

The Trustees have undertaken a comprehensive review of the Boards performance, measured against the Seven Principles contained in the recently published Charity Governance Code for Larger Charities 2017. A Paper was presented to the Board in September 2017 with an evaluation of how the Trust Board was delivering against the key outcomes recommended. The Board trustees contributed to the evaluation. Overall MCDT meets the vast majority of the key outcomes. The review has identified areas in which the Trust Board could improve and the CEO developed an Action Plan to address those areas and the Board has started to implement the recommendations. The Board will review annually.

The Board are committed to ensuring that the Community Development and Engagement Team continue to deliver community engagement services. The activities of this team are the core reason for MCDT's existence. The Board review the purpose and structure of the development activity regularly.

The Board are committed to pursuing projects complementary to our objectives and to maximise the return on our assets.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees' report was approved by the Board of Trustees.

A handwritten signature in black ink, appearing to read 'Y S Bramall', is written over a light blue horizontal line.

Y S Bramall
Trustee
10 November 2025

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 31 MARCH 2025

The trustees, who are also the directors of Manor and Castle Development Trust Limited for the purpose of company law, are responsible for preparing the Trustees Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the group for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation; and
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



6 Broadfield Court
Broadfield Way
Sheffield
S8 0XF

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

Opinion

We have audited the financial statements of Manor and Castle Development Trust Limited ("the charitable company") for the year ended 31 March 2025 which comprise the consolidated Statement of Financial Activities, the parent Statement of Financial Activities, the consolidated Balance Sheet, the parent Balance Sheet, the consolidated Statement of Cash Flows, the parent Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group and the parent charitable company's affairs as at 31 March 2025 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF MANOR AND CASTLE DEVELOPMENT TRUST LIMITED (CONTINUED)

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees Report (incorporating the Strategic Report and the Directors' Report for the purposes of company law) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees Report (incorporating the Strategic Report and the Directors' Report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report (including the Strategic Report).

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement, the trustees, who are also the directors of the charitable company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF MANOR AND CASTLE DEVELOPMENT TRUST LIMITED (CONTINUED)

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Based on our understanding of the charity and the sector in which it operates, we identified the principal risks of non-compliance with laws and regulations related to the acts by the charity, which were contrary to applicable laws and regulations including fraud, and we considered the extent to which non-compliance might have a material effect on the accounts. We also considered those laws and regulations that have a direct impact on the preparation of the accounts such as the Companies Act 2006. We evaluated management's incentives and opportunities for fraudulent manipulation of the accounts (including the risk of override of controls), and determined that the principal risks were related to inflated revenue and the charity's net outgoings for the year.

Audit procedures included: review of the accounts disclosures to underlying supporting documentation, review of correspondence with legal advisors, review of journals, testing of cut off, testing the leases with tenants in the subsidiary companies, testing the validity and completeness of income, review of the bad debt provisions, reviewing the valuations of investment properties, testing the validity of debtors and testing creditors, accruals and deferred income for understatement. Management were also questioned and minutes of meetings were reviewed.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the accounts, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Michael Mealing (Senior Statutory Auditor)
for and on behalf of UHY Hacker Young**

**Chartered Accountants
Statutory Auditor**

10 November 2025

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	Total 2025 £	Unrestricted funds £	Restricted funds £	Total 2024 £
Income from:							
Donations and legacies	3	51,320	458,929	510,249	38,394	445,306	483,700
Charitable activities	4	251,052	806,794	1,057,846	294,416	683,985	978,401
Other trading activities	5	1,001,761	-	1,001,761	939,756	-	939,756
Investments	6	<u>22,342</u>	<u>-</u>	<u>22,342</u>	<u>31,237</u>	<u>-</u>	<u>31,237</u>
Total income		<u>1,326,475</u>	<u>1,265,723</u>	<u>2,592,198</u>	<u>1,303,803</u>	<u>1,129,291</u>	<u>2,433,094</u>
Expenditure on:							
Raising funds	7	694,226	-	694,226	687,786	-	687,786
Charitable activities	8	<u>733,444</u>	<u>1,016,324</u>	<u>1,749,768</u>	<u>695,920</u>	<u>1,058,994</u>	<u>1,754,914</u>
Total resources expended		<u>1,427,670</u>	<u>1,016,324</u>	<u>2,443,994</u>	<u>1,383,706</u>	<u>1,058,994</u>	<u>2,442,700</u>
Net (outgoings)/incoming resources before transfers		(101,195)	249,399	148,204	(79,903)	70,297	(9,606)
Other recognised gains and losses							
Transfer of property from investment properties to tangible fixed assets		-	-	-	(55,058)	-	(55,058)
Gross transfers between funds		<u>211,706</u>	<u>(211,706)</u>	<u>-</u>	<u>47,736</u>	<u>(47,736)</u>	<u>-</u>
Net movement in funds		110,511	37,693	148,204	(87,225)	22,561	(64,664)
Loss on disposal of joint venture		(56,707)	-	(56,707)	-	-	-
Share of operating (loss)/profit in joint venture		<u>-</u>	<u>-</u>	<u>-</u>	<u>(38,122)</u>	<u>-</u>	<u>(38,122)</u>
Net movement in funds for the group and its share of joint venture		53,804	37,693	91,497	(125,347)	22,561	(102,786)
Fund balances at 1 April 2024		<u>2,689,718</u>	<u>678,950</u>	<u>3,368,668</u>	<u>2,815,065</u>	<u>656,389</u>	<u>3,471,454</u>
Fund balances at 31 March 2025		<u>2,743,522</u>	<u>716,643</u>	<u>3,460,165</u>	<u>2,689,718</u>	<u>678,950</u>	<u>3,368,668</u>

The statement of financial activities also complies with the requirements for and income and expenditure account under the Companies Act 2006.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

**PARENT STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	Total 2025 £	Unrestricted funds £	Restricted funds £	Total 2024 £
<u>Income from:</u>							
Donations and legacies	3	51,320	458,929	510,249	38,394	445,306	483,700
Charitable activities	4	521,673	806,794	1,328,467	570,650	683,985	1,254,635
Investments	6	84,125	-	84,125	32,139	-	32,139
Total income		657,118	1,265,723	1,922,841	641,183	1,129,291	1,770,474
<u>Expenditure on:</u>							
Charitable activities	8	758,313	1,016,324	1,774,637	721,086	1,058,994	1,780,080
Total resources expended		758,313	1,016,324	1,774,637	721,086	1,058,994	1,780,080
Net (outgoing)/incoming resources before transfers		(101,195)	249,399	148,204	(79,903)	70,297	(9,606)
<u>Other recognised gains and losses</u>							
Transfer of property from investment properties to tangible fixed assets		-	-	-	(55,058)	-	(55,058)
Gross transfers between funds		211,706	(211,706)	-	47,736	(47,736)	-
Net movement in funds		110,511	37,693	148,204	(87,225)	22,561	(64,664)
Fund balances at 1 April 2024		1,218,806	678,950	1,897,756	1,306,031	656,389	1,962,420
Fund balances at 31 March 2025		1,329,317	716,643	2,045,960	1,218,806	678,950	1,897,756

The statement of financial activities also complies with the requirements for and income and expenditure account under the Companies Act 2006.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	13	780,105	769,088
Investment properties	14	3,939,499	3,954,082
Investments	15	-	-
Investments in joint venture:			
Share of gross assets		-	1,005,940
Share of gross liabilities		-	(949,233)
		-	56,707
		4,719,604	4,779,877
Current assets			
Stock		2,064	1,308
Debtors	17	72,688	216,389
Cash at bank and in hand		584,031	393,020
		658,783	610,717
Creditors: amounts falling due within one year	18	(521,703)	(500,522)
Net current assets		137,080	110,195
Total assets less current liabilities		4,856,684	4,890,072
Creditors: amounts falling due after more than one year	19	(1,396,519)	(1,521,404)
Net assets		3,460,165	3,368,668
Income funds			
Restricted funds	21	716,643	678,950
<u>Unrestricted funds</u>			
Retained within the charity		1,179,652	1,375,104
Retained within non-charitable subsidiaries		1,438,379	1,189,123
		2,618,031	2,564,227
Revaluation reserve retained within the charity	27	125,491	125,491
		2,743,522	2,689,718
		3,460,165	3,368,668

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

**CONSOLIDATED BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2025**

The accounts were approved by the board of directors and authorised for issue on 10 November 2025 and are signed on its behalf by:



Y S Bramall
Trustee

Company Registration No. 3427303

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

PARENT BALANCE SHEET AS AT 31 MARCH 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	13	761,249	748,158
Investment properties	14	630,317	630,317
Investments	15	<u>4</u>	<u>4</u>
		1,391,570	1,378,479
Current assets			
Debtors	17	978,741	1,040,853
Cash at bank and in hand		<u>449,015</u>	<u>282,592</u>
		1,427,756	1,323,445
Creditors: amounts falling due within one year	18	<u>(252,802)</u>	<u>(263,604)</u>
Net current assets		<u>1,174,954</u>	<u>1,059,841</u>
Total assets less current liabilities		2,566,524	2,438,320
Creditors: amounts falling due after more than one year	19	<u>(520,564)</u>	<u>(540,564)</u>
Net assets		<u>2,045,960</u>	<u>1,897,756</u>
Income funds			
Restricted funds	21	716,643	678,950
<u>Unrestricted funds</u>			
Revaluation reserve	27	125,491	125,491
Other charitable funds		<u>1,203,826</u>	<u>1,093,315</u>
		1,329,317	1,218,806
		<u>2,045,960</u>	<u>1,897,756</u>

The accounts were approved by the board of directors and authorised for issue on 10 November 2025 and are signed on its behalf by:


Y S Bramall
Trustee

Company Registration No. 3427303

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

**CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash absorbed by operations	23	293,099	(42,704)
Investing activities			
Purchase of tangible fixed assets		(29,829)	(46,422)
Interest received		<u>22,342</u>	<u>-</u>
Net cash used in investing activities		(7,487)	(46,422)
Financing activities			
Repayment of loans		(94,601)	(87,316)
Net cash used in financing activities		(94,601)	(87,316)
Net increase/ (decrease) in cash and cash equivalents		191,011	(176,442)
Cash and cash equivalents at beginning of year		<u>393,020</u>	<u>569,462</u>
Cash and cash equivalents at end of year		<u>584,031</u>	<u>393,020</u>

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

**PARENT CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash absorbed by operations	23	107,270	(155,270)
Investing activities			
Purchase of tangible fixed assets		(24,971)	(37,422)
Interest received		<u>84,125</u>	<u>-</u>
Net cash generated from/ (used in) investing activities		<u>59,154</u>	<u>(37,422)</u>
Net increase/ (decrease) in cash and cash equivalents		166,424	(192,692)
Cash and cash equivalents at beginning of year		<u>282,592</u>	<u>475,284</u>
Cash and cash equivalents at end of year		<u>449,015</u>	<u>282,592</u>

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Company information

Manor and Castle Development Trust Limited is a private company limited by guarantee, incorporated in England and Wales. The registered office is Norfolk House, Stafford Lane, Sheffield, South Yorkshire, S2 5HR.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The group accounts comprise the accounts of the charitable company and its subsidiaries made up to the end of the financial year. The accounts have been consolidated on a line by line basis as recommended by the Statement of Recommended Practice, "Accounting and Reporting by Charities".

The accounts are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the group has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the group is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (continued)

Legacies are recognised on receipt or otherwise if the group has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Resources expended

Resources expended are recognised in the year in which they are incurred.

Costs of generating funds includes those costs incurred by the group during its activities for generating voluntary income.

Charitable activities comprises those costs incurred by the group in the delivery of its activities and services for its beneficiaries. It includes grants made to projects and individuals, costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant expenditure payable to projects is included based on the date that individual projects' expenditure has been incurred, rather than the date that the grants are defrayed to the projects.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the group and include the audit fees and costs linked to the strategic management of the group.

All costs are allocated between the expenditure categories in the Statement of Financial Activities on a basis designed to reflect the use of the resource, and include irrecoverable VAT.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land is not depreciated	
Freehold buildings	Straight line over 50 years
Leasehold property	Straight line over 2 to 50 years
Plant and machinery	33.33% straight line
Fixtures, fittings and equipment	15% or 33.33% straight line
Computers and office equipment	33.33% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (continued)

1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is measured using the fair value model and stated at its fair value as the reporting end date. The surplus or deficit on revaluation is recognised in net income/(expenditure) for the year.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the group. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.9 Impairment of fixed assets

At each reporting end date, the group reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The group has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the group becomes party to the contractual provisions of the instrument.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (continued)

Financial assets are offset, with the net amounts presented in the accounts when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Other financial assets

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in net income/(expenditure), except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the group transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (continued)

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Other financial liabilities

Derivatives, including interest rate swaps and forward foreign exchange contracts, are not basic financial instruments. Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value. Changes in the fair value of derivatives are recognised in finance costs or finance income as appropriate, unless hedge accounting is applied and the hedge is a cash flow hedge.

Derecognition of financial liabilities

Financial liabilities are derecognised when the group's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is not recognised in the period but is recognised when the holiday entitlement has been taken.

Termination benefits are recognised immediately as an expense when the group is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.14 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the asset's fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements.

The interest is charged to net income/(expenditure) for the year so as to produce a constant periodic rate of interest on the remaining balance of the liability.

2 Critical accounting estimates and judgements

In the application of the group's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. There are no judgements or estimates which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

3	Donations and legacies	Company and Group				
		Unrestricted funds £	Restricted funds £	Total 2025 £	Unrestricted funds £	Restricted funds £
	Donations and gifts	8,288	26,304	34,592	3,095	-
	Grants receivable for core activities	43,032	432,625	475,657	35,299	445,306
		<u>51,320</u>	<u>458,929</u>	<u>510,249</u>	<u>38,394</u>	<u>445,306</u>
						<u>483,700</u>
	Donations and gifts					
	Other donations	<u>8,288</u>	<u>26,304</u>	<u>34,592</u>	<u>3,095</u>	<u>-</u>
						<u>3,095</u>
	Grants receivable for core activities					
	Other non-performance related grants	<u>43,032</u>	<u>432,625</u>	<u>475,657</u>	<u>35,299</u>	<u>445,306</u>
						<u>480,605</u>

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

4 Income from charitable activities

	Group		Company	
	2025	2024	2025	2024
	£	£	£	£
Sales within charitable activities	57,755	87,080	889,644	363,314
Services provided under contract	737,949	684,227	737,948	684,227
Performance related grants	245,193	187,704	245,193	187,704
Property rental from charitable objects	16,099	15,855	16,099	15,855
Other property income	<u>850</u>	<u>3,535</u>	<u>850</u>	<u>3,535</u>
	<u>1,057,846</u>	<u>978,401</u>	<u>1,889,734</u>	<u>1,254,635</u>
Analysis by fund				
Unrestricted funds	251,052	294,416	1,082,940	570,650
Restricted funds	<u>806,794</u>	<u>683,985</u>	<u>806,794</u>	<u>683,985</u>
	<u>1,057,846</u>	<u>978,401</u>	<u>1,889,734</u>	<u>1,254,635</u>
Performance related grants				
Keyworker project	<u>245,193</u>	<u>187,704</u>	<u>245,193</u>	<u>187,704</u>

5 Other trading activities

	Group		Company	
	2025	2024	2025	2024
	£	£	£	£
Income generated by subsidiaries	<u>1,001,761</u>	<u>939,756</u>	<u>-</u>	<u>-</u>

All other trading activities are unrestricted.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

6	Income from investments	Group		Company	
		2025 £	2024 £	2025 £	2024 £
	Rental income on investment properties	22,093	30,916	22,093	30,916
	Income from unlisted investments	-	-	732	1,069
	Interest receivable from subsidiaries	-	154	61,300	154
	Other interest receivable	249	167	-	-
		<u>22,342</u>	<u>31,237</u>	<u>84,125</u>	<u>32,139</u>
	All investment income is unrestricted.				
7	Raising funds				
Group		Depreciation and fair value gains £		Staff costs £	
		2025 £	2024 £	2025 £	2024 £
	Cost incurred by subsidiaries	165,224	522,070	176,327	687,786
		<u>6,932</u>	<u>495,621</u>	<u>15,838</u>	<u>495,621</u>
		<u>694,226</u>	<u>687,786</u>	<u>176,327</u>	<u>687,786</u>

All costs for raising funds are unrestricted and there were no such costs in the company.
The cost of raising funds includes payments to the auditors of £2,600 (2024: £2,450) for audit fees and £7,325 (2024: £6,500) for other services

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

8 Charitable activities

	Group		Company	
	2025	2024	2025	2024
	£	£	£	£
Staff costs	1,088,274	1,086,898	1,088,274	1,086,898
Depreciation and impairment	11,880	11,602	11,880	11,602
Regeneration project costs	448,665	429,129	448,665	435,983
BEST costs	52,111	32,814	61,611	42,314
Sure Start costs	10,082	17,732	10,083	17,732
Other project costs	19,441	64,386	19,441	64,386
Premises costs	10,965	4,206	25,308	11,109
Travelling costs	436	2,881	436	2,881
Administration costs	49,204	46,086	50,229	47,995
Bad and doubtful debts	-	1,315	-	1,315
Legal and professional fees	<u>34,810</u>	<u>33,915</u>	<u>34,810</u>	<u>33,915</u>
	1,725,868	1,730,694	1,750,737	1,756,130
Grant funding of activities (see note 9)	10,000	10,000	10,000	10,000
Share of governance costs (see note 10)	<u>13,900</u>	<u>13,950</u>	<u>13,900</u>	<u>13,950</u>
	<u>1,749,768</u>	<u>1,754,914</u>	<u>1,774,637</u>	<u>1,780,080</u>
Analysis by fund				
Unrestricted funds	733,444	695,920	758,313	721,086
Restricted funds	<u>1,016,324</u>	<u>1,058,994</u>	<u>1,016,324</u>	<u>1,058,994</u>
	<u>1,749,768</u>	<u>1,754,914</u>	<u>1,774,637</u>	<u>1,780,080</u>

9 Grants payable

	Group		Company	
	2025	2024	2025	2024
	£	£	£	£
Estate/Property Management				
Grants to institutions (1 grant):				
The Green Estate Community Interest Company	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

10 Governance costs

	Group		Company	
	2025	2024	2025	2024
	£	£	£	£
Audit and accountancy fees	<u>13,900</u>	<u>13,950</u>	<u>13,900</u>	<u>13,950</u>
Analysed between charitable activities	<u>13,900</u>	<u>13,950</u>	<u>13,900</u>	<u>13,950</u>

Governance costs includes amounts payable to the auditors of £6,500 (2024: £6,400) for audit fees and £7,400 (2024: £7,550) for other services.

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits during the current or previous year.

12 Employees

Number of employees

The average monthly number of employees during the year was:

	Group		Company	
	2025	2024	2025	2024
	Number	Number	Number	Number
Regeneration and administrative staff	35	42	35	42
Executive Management	3	2	3	2
PCA	1	-	1	-
Trustees	7	8	7	8
Generation of funds by subsidiaries	<u>7</u>	<u>7</u>	<u>7</u>	<u>7</u>
	<u>53</u>	<u>59</u>	<u>53</u>	<u>59</u>

Employment costs

	Group		Company	
	2025	2024	2025	2024
	£	£	£	£
Wages and salaries	975,598	970,663	975,598	970,663
Social security costs	69,559	70,901	69,559	70,901
Other pension costs	<u>43,117</u>	<u>45,334</u>	<u>43,117</u>	<u>45,334</u>
	<u>1,088,274</u>	<u>1,086,898</u>	<u>1,088,274</u>	<u>1,086,898</u>

There were no employees whose annual remuneration was £60,000 or more.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

13 Tangible fixed assets

	Freehold land and buildings £	Group Long leasehold buildings £	Fixtures, fittings and equipment £	Total £
Cost or valuation				
At 1 April 2024	522,492	208,519	453,030	1,184,041
Additions	<u>24,971</u>	<u>-</u>	<u>4,858</u>	<u>29,829</u>
At 31 March 2025	<u>547,463</u>	<u>208,519</u>	<u>457,888</u>	<u>1,213,870</u>
Depreciation and impairment				
At 1 April 2024	3,212	14,310	397,431	414,953
Transfer from/(to) investment properties	-	-	-	-
Charge for the year	<u>3,712</u>	<u>12</u>	<u>15,088</u>	<u>18,812</u>
At 31 March 2025	<u>6,924</u>	<u>14,322</u>	<u>412,519</u>	<u>433,766</u>
Carrying amount				
At 31 March 2025	<u>540,539</u>	<u>194,197</u>	<u>45,369</u>	<u>780,105</u>
At 31 March 2024	<u>519,280</u>	<u>194,209</u>	<u>55,599</u>	<u>769,088</u>

At 31 March 2025, had the revalued freehold land and buildings assets been carried at historic cost less accumulated depreciation and accumulated impairment losses, their carrying amount would have been approximately £570,671 (2024: £549,412).

The freehold land and buildings of Hastilla Road were valued externally by Hale Saunders Chartered Surveyors, on an open market basis. The property was valued in September 2010 and had a valuation of £400,000. The trustees are of the opinion that the value at 31 March 2025 would not significantly differ from this valuation.

Freehold land and buildings includes land of £400,000 which is not being depreciated.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

13 Tangible fixed assets (continued)

	Company				
	Freehold land and buildings £	Long leasehold buildings £	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation					
At 1 April 2024	522,492	208,519	48,328	15,161	794,500
Additions	<u>24,971</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>24,971</u>
At 31 March 2025	<u>547,463</u>	<u>208,519</u>	<u>48,328</u>	<u>15,161</u>	<u>819,471</u>
Depreciation and impairment					
At 1 April 2024	3,212	14,310	18,223	10,597	46,342
Transfer from/(to) investment properties	-	-	-	-	-
Charge for the year	<u>3,712</u>	<u>12</u>	<u>5,655</u>	<u>2,501</u>	<u>11,880</u>
At 31 March 2025	<u>6,924</u>	<u>14,322</u>	<u>23,878</u>	<u>13,098</u>	<u>58,223</u>
Carrying amount					
At 31 March 2025	<u>540,539</u>	<u>194,197</u>	<u>24,450</u>	<u>2,063</u>	<u>761,249</u>
At 31 March 2024	<u>519,280</u>	<u>194,209</u>	<u>30,105</u>	<u>4,564</u>	<u>748,158</u>

At 31 March 2025, had the revalued freehold land and buildings assets been carried at historic cost less accumulated depreciation and accumulated impairment losses, their carrying amount would have been approximately £570,671 (2024: £549,412).

The freehold land and buildings of Hastilla Road were valued externally by Hale Saunders Chartered Surveyors, on an open market basis. The property was valued in September 2010 and had a valuation of £400,000. The trustees are of the opinion that the value at 31 March 2025 would not significantly differ from this valuation.

Freehold land and buildings includes land of £400,000 which is not being depreciated.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

14 Investment property

	Group investment properties £	Company investment properties £
Fair value		
At 1 April 2024	3,954,082	630,317
Transfer from tangible fixed assets	-	-
Reclassification of investment properties to tangible fixed assets	-	-
Fair value gains and losses on investment properties	(14,583)	-
Market value at 31 March 2025	<u>3,939,499</u>	<u>630,317</u>

The investment properties are held to provide an investment return for the group and are held in the UK.

The valuations of the investment properties in Manor and Castle Development Trust Limited were made in April 2010 externally by Hale Saunders Chartered Surveyors, on an open market basis. Additions since then have been included at cost.

The valuation of the investment property in Parkway Business Centre Limited was made in June 2015 externally by Scanlans Consultant Surveyors LLP, on an open market basis.

The valuation of the investment properties in Managing Locally Limited were based on independent valuations. A professional valuation on some of the company's investment properties were made in November 2018 externally by Mark Bennett Associates Limited, Chartered Surveyors, on an open market basis. This valued the investment properties at £720,000. The remaining investment property has been valued on the basis of a valuation made in June 2010 externally by Hale Saunders Chartered Surveyors, on an open market basis. This valued the remaining investment property at £20,000.

The directors review all valuations on an annual basis and consider any significant changes in the valuations of the properties, based on the nature and location of the properties and the underlying rentals charged. The trustees are of the opinion that the values at 31 March 2025 would not significantly differ from this valuation.

Yorkshire Forward have a charge over the investment property in Parkway Business Centre Limited in respect of any grant income that becomes repayable by that company. The original amount of the Yorkshire Forward grant was £2,600,000.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

15 Fixed assets investments

	Group		Company	
	2025	2024	2025	2024
	£	£	£	£
Investment in subsidiaries	-	-	4	4
	=	=	<u>4</u>	<u>4</u>

Holdings of more than 10%

The charitable company holds more than 10% of the share capital/voting rights of the following companies:

Company		Shares held	
	Company number	Class	%
Subsidiary undertakings			
Parkway Business Centre Limited	04617006	Ordinary	100
Managing Locally Limited	04115551	Ordinary	100

The company previously held voting rights in a joint venture, The Green Estate Community Interest Company. During the year the company joint venture was restructured and Manor and Castle Development Trust Limited no longer hold any voting rights.

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Principal activities	Capital and Reserves £	Profit/(Loss) for the year £
Parkway Business Centre Limited	Property management	634,831	561,267
Managing Locally Limited	Property management	309,376	732

All subsidiaries are included in these consolidated accounts, which are operated to generate funds for the charity.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

15 Fixed assets investments (continued)

The results of the charitable company's subsidiaries for the year ended 31 March 2025 are summarised as:

	Parkway Business Centre Limited	Managing Locally Limited
	£	£
Turnover	931,427	88,760
Cost of sales	(193,905)	-
Administrative expenses	(599,511)	(89,391)
Other operating income	<u>566,347</u>	<u>1,363</u>
Operating profit	704,358	732
Fair value gains and losses on investment properties	(14,583)	-
Interest receivable	249	-
Interest payable	<u>(128,757)</u>	<u>-</u>
Profit before taxation	561,267	732
Taxation	<u>-</u>	<u>-</u>
Profit after taxation	<u>561,267</u>	<u>732</u>
Aggregate assets	2,692,755	796,308
Aggregate liabilities	<u>(2,057,924)</u>	<u>(486,932)</u>
Aggregate funds	<u>634,831</u>	<u>309,376</u>
Tax losses available to carry forward against future trading profits and non-trading loan relationship surpluses		
31 March 2025	<u>-</u>	<u>19,704</u>
31 March 2024	<u>105,000</u>	<u>20,000</u>

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

16 Financial instruments

	Group		Company	
	2025	2024	2025	2024
	£	£	£	£
Carrying amount of financial assets				
Debt instruments measured at amortised cost	642,986	564,382	1,423,674	1,276,919
Equity instruments measured at cost less impairment	-	-	4	4
	<u>642,986</u>	<u>564,382</u>	<u>1,423,678</u>	<u>1,276,923</u>
Carrying amount of financial liabilities				
Measured at amortised cost	<u>1,879,345</u>	<u>1,989,653</u>	<u>735,991</u>	<u>778,068</u>

17 Debtors

	Group		Company	
	2025	2024	2025	2024
	£	£	£	£
Trade debtors	56,889	150,254	44,659	117,527
Amounts owed by group undertakings	-	-	930,000	875,000
Other debtors	-	1,800	-	1,800
Prepayments and accrued income	<u>15,799</u>	<u>64,335</u>	<u>4,082</u>	<u>46,526</u>
	<u>72,688</u>	<u>216,389</u>	<u>978,741</u>	<u>1,040,853</u>

Amounts owed by group undertakings include a loan to a trading subsidiary of £930,000 (including interest) (2024: £875,000). Interest is being charged on the loan at a rate of 2% above base rate and there are no fixed repayment terms.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

18 Creditors: amounts falling due within one year

	Group		Company	
	2025	2024	2025	2024
	£	£	£	£
Bank loans and overdrafts	104,113	93,829	-	-
Trade creditors	58,491	90,091	13,534	56,958
Other taxes and social security costs	38,877	32,273	37,375	26,100
Other creditors	258,678	198,523	165,151	139,793
Accruals and deferred income	<u>61,544</u>	<u>85,806</u>	<u>36,742</u>	<u>40,753</u>
	<u>521,703</u>	<u>500,522</u>	<u>252,802</u>	<u>263,604</u>

Included in other creditors is £140,000 owed to Sheffield City Council (2024: £120,000).

Sheffield City Council has a charge over the land and buildings of Managing Locally Limited, a subsidiary company of the charity, in respect of money owed to the council by the Manor and Castle Development Trust group.

The bank loan is secured by a fixed and floating charge over the property of Parkway Business Centre Limited, valued at £2.601m.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

19 Creditors: amounts falling due after more than one year

	Group		Company	
	2025	2024	2025	2024
	£	£	£	£
Bank loans and overdrafts	683,580	788,465	-	-
Other creditors	<u>712,939</u>	<u>732,939</u>	<u>520,564</u>	<u>540,564</u>
	<u>1,396,519</u>	<u>1,521,404</u>	<u>520,564</u>	<u>540,564</u>
Analysis of loans				
Not wholly repayable within five years				
by instalments	181,462	324,475	-	-
Wholly repayable within five years	<u>606,231</u>	<u>557,819</u>	-	-
	787,693	882,294	-	-
Included in current liabilities	<u>(104,113)</u>	<u>(93,829)</u>	-	-
	<u>683,580</u>	<u>788,465</u>	-	-
Instalments not due within five years	<u>181,462</u>	<u>324,475</u>	-	-

The bank loan is secured by a fixed and floating charge over the property of Parkway Business Centre Limited. The other creditor is secured by a charge over the land owned by Parkway Business Centre Limited. The value of the property and land in Parkway Business Centre Limited is £2.601m.

Included in other creditors is £520,564 owed to Sheffield City Council (2024: £540,564).

Sheffield City Council has a charge over the land and buildings of Managing Locally Limited, a subsidiary company of the charity, in respect of money owed to the council by the Manor and Castle Development Trust group.

20 Retirement benefit schemes

Defined contribution

The group operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the group in an independently administered fund.

	Group		Company	
	2025	2024	2025	2024
	£	£	£	£
Contributions payable for the year	<u>43,117</u>	<u>45,334</u>	<u>43,117</u>	<u>45,334</u>

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

21 Restricted funds

The income funds of the group include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Group and Company movement in funds					
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £	Balance at 31 March 2025 £
Sure Start	330,460	-	-	-	330,460	330,460
Integrated Development Plan	65,645	-	-	-	65,645	65,645
Yorkshire Forward	88,446	-	-	(47,736)	40,710	3,701
Steel Inn Land Aid	105,271	-	-	-	105,271	105,271
Other regeneration grants	<u>66,567</u>	<u>1,129,291</u>	<u>(1,058,994)</u>	<u>-</u>	<u>136,864</u>	<u>211,566</u>
	<u>656,389</u>	<u>1,129,291</u>	<u>(1,058,994)</u>	<u>(47,736)</u>	<u>678,950</u>	<u>716,643</u>

The Sure Start Fund is in relation to the Woodthorpe and Wybourn Sure Start project which provides Early Years childcare and associated outreach and support services.

The Integrated Development Plan Fund is relating to the Coal and Steel Areas Integrated Development Plan, in which MCDT is the Accountable Body, and is a £42 million scheme predominantly funded by Objective 1 and Yorkshire Forward regenerating areas of South Yorkshire impacted detrimentally by the demise of the coal and steel industries.

The Yorkshire Forward Fund relates to the proceeds of the sale of Harbrough Avenue, an asset originally funded by an SRB scheme. The fund will be used to ensure community benefit by funding further development of the Manor area.

The Land Aid Fund is to assist with upgrading the Steel Inn property and its gardens.

Other regeneration grants Fund relates to various projects in which MCDT acts a project sponsor for a variety of projects funded by specific restricted grant funding. Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with its restrictions.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

22 Analysis of net assets between funds

	Unrestricted funds	Group Restricted funds	Total
	£	£	£
Fund balances at 31 March 2025 are represented by:			
Tangible assets	344,374	435,731	780,105
Investment properties	3,939,499	-	3,939,499
Current (liabilities)/assets	(664,396)	801,476	137,080
Long term liabilities	(875,955)	(520,564)	(1,396,519)
	<u>2,743,522</u>	<u>716,643</u>	<u>3,460,165</u>

	Unrestricted funds	Company Restricted funds	Total
	£	£	£
Fund balances at 31 March 2025 are represented by:			
Tangible fixed assets	325,518	435,731	761,249
Investment properties	630,317	-	630,317
Investments	4	-	4
Current assets/(liabilities)	373,478	801,476	1,174,954
Long term liabilities	<u> </u>	<u>(520,564)</u>	<u>(520,564)</u>
	<u>1,329,317</u>	<u>716,643</u>	<u>2,045,960</u>

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

23 Cash absorbed by operations

	Group		Company	
	2025	2024	2025	2024
	£	£	£	£
Reconciliation to changes in resources				
Deficit for the year	148,204	(102,786)	148,204	(64,664)
Adjustments for:				
Investment income recognised in surplus or deficit	(22,342)	-	(84,125)	-
Depreciation and impairment of fixed assets	33,395	42,023	11,880	11,602
Share of joint venture loss/(profit)	-	38,122	-	-
Reclassification of investment properties	-	55,058	-	55,058
Movements in working capital:				
(Increase)/Decrease in stock	(756)	(337)	-	-
(Increase)/Decrease in debtors	143,701	(89,100)	62,113	(142,272)
(Decrease)/Increase in creditors	(9,103)	14,316	(30,802)	(14,994)
Cash absorbed by operations	<u>293,099</u>	<u>(42,704)</u>	<u>107,270</u>	<u>(155,270)</u>

24 Financial commitments, guarantees and contingent liabilities

The parent charity acted as the Accountable Body for the Coal and Steel Areas Integrated Development Plan. Through this plan MCDT had channelled £9.9 million of Single Pot funding and £21.6 million of European ERDF funding into over 40 regeneration projects by the completion of the plan in December 2008. MCDT undertook a rigorous program of monitoring to ensure that all such regeneration projects delivered in accordance with contractual terms. However, if a project is subsequently found not to have complied with the contractual terms then clawback may be invoked under European guidance. If the project is unable to re-pay the clawback and MCDT can be shown to have been negligent then contractually MCDT may become liable to re-pay the clawback.

Yorkshire Forward have a charge over the property held in Parkway Business Centre Limited in respect of any grant income that becomes repayable by the company to Yorkshire Forward. The original amount of the Yorkshire Forward grant was £2,600,000.

The trustees of MCDT do not consider that they have been negligent in any material way in respect to any of these contracts. No clawback claims currently exist against MCDT. The amount of any such future potential claims cannot be reliably estimated.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

25 Operating lease commitments

At 31 March 2025 the group had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	Group		Company	
	2025	2024	2025	2024
	£	£	£	£
Within one year	66,290	67,438	10,607	18,000
Between two and five years	79,053	119,124	-	-
Over five years	-	-	-	-
	<u>145,343</u>	<u>186,562</u>	<u>10,607</u>	<u>18,000</u>

26 Related parties

Remuneration of key management personnel

The remuneration of key management personnel is as follows:

	Group		Company	
	2025	2024	2025	2024
	£	£	£	£
Aggregate compensation	<u>164,343</u>	<u>115,298</u>	<u>164,343</u>	<u>115,298</u>

The charity has taken advantage of the exemption in Financial Reporting Standard Number 8 from the requirement to disclose transactions with group companies on the grounds that its subsidiaries are included within these consolidated financial statements.

K Crawshaw, a trustee of Manor and Castle Development Trust, is also a trustee of Park Community Action. During the year, Manor and Castle Development Trust has invoiced Park Community Action a total of £20,852, and Park Community Action has invoiced Manor and Castle Development Trust £5,814.

27 Revaluation reserve

	Group	Company
	£	£
Balance at 1 April 2024	125,491	125,491
Other recognised gains and losses:		
- Transfer of property from investment properties to tangible fixed assets (reversal of revaluation reserve)	-	-
Balance at 31 March 2025	<u>125,491</u>	<u>125,491</u>