

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

England & Wales · Charity number 1123187

Details

Status	Registered
Legal form	Charitable company
Company number	03427303
Registered	2008-03-13
Register	View on the Charity Commission register

Contact

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Activities

Objects: THE PROMOTION FOR THE PUBLIC BENEFIT OF URBAN REGENERATION IN AREAS OF SOCIAL AND ECONOMIC DEPRIVATION, AND IN PARTICULAR IN THE MANOR AND CASTLE AREAS OF THE CITY OF SHEFFIELD ("THE MC AREA") AS DEFINED ON THE PLAN ATTACHED IN SCHEDULE 1 BY THE FOLLOWING MEANS¹ THE RELIEF OF POVERTY² THE RELIEF OF UNEMPLOYMENT³ THE ADVANCEMENT OF EDUCATION, TRAINING OR RETRAINING PARTICULARLY AMONGST UNEMPLOYED PEOPLE, AND PROVIDING UNEMPLOYED PEOPLE WITH WORK EXPERIENCE⁴ THE PROVISION OF FINANCIAL AND TECHNICAL ASSISTANCE OR BUSINESS ADVICE OR CONSULTANCY IN ORDER TO PROVIDE TRAINING AND EMPLOYMENT OPPORTUNITIES FOR UNEMPLOYED PEOPLE IN CASES OF FINANCIAL OR OTHER CHARITABLE NEED THROUGH HELP (I) IN SETTING UP THEIR OWN BUSINESS OR (II) TO EXISTING BUSINESSES⁵ THE CREATION OF TRAINING AND EMPLOYMENT OPPORTUNITIES BY THE PROVISION OF WORKSPACE, BUILDINGS AND/OR LAND FOR USE ON FAVOURABLE TERMS⁶ THE PROVISION OF HOUSING FOR THOSE WHO ARE IN CONDITIONS OF NEED AND THE IMPROVEMENT OF HOUSING IN THE PUBLIC SECTOR OR IN CHARITABLE OWNERSHIP PROVIDED THAT SUCH POWER SHALL NOT EXTEND TO RELIEVING ANY LOCAL AUTHORITIES OR OTHER BODIES OF A STATUTORY DUTY TO PROVIDE OR IMPROVE HOUSING⁷ THE MAINTENANCE, IMPROVEMENT OR PROVISION OF PUBLIC AMENITIES⁸ THE PRESERVATION OF BUILDINGS OR SITES OF HISTORIC OR ARCHITECTURAL IMPORTANCE⁹ THE PROVISION OF RECREATIONAL FACILITIES FOR THE PUBLIC AT LARGE OR THOSE WHO BY REASON OR THEIR YOUTH AGE INFIRMITY OR DISABLEMENT, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES, HAVE NEED OF SUCH FACILITIES¹⁰ THE PROTECTION OR CONSERVATION OF THE ENVIRONMENT¹¹ TO PROVIDE OR TO FACILITATE THE PROVISION OF PUBLIC HEALTH OR CHILDCARE FACILITIES¹² TO PROMOTE OR FACILITATE THE PROMOTION OF PUBLIC SAFETY AND THE PREVENTION OF CRIME¹³ SUCH OTHER MEANS AS MAY FROM TIME TO TIME BE DETERMINED SUBJECT TO THE PRIOR WRITTEN CONSENT OF THE CHARITY COMMISSION

Activities: We assist, promote, encourage and facilitate the social, economic and environmental regeneration of the Manor, Castle & Woodthorpe areas of Sheffield-some of the UK's most deprived communities. We deliver health promotion, Early Years childcare, family support services, and community engagement leading to economic and social inclusion. We support community representation, and economic regeneration.

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Accommodation/housing, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** MANOR AND CASTLE AREAS OF THE CITY OF SHEFFIELD
- Sheffield City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£2,592,198	£2,443,994	£3,460,165	53
2024-03-31	£2,433,094	£2,442,700	£3,368,668	59
2023-03-31	£2,568,460	£2,770,234	£3,471,454	69
2022-03-31	£2,604,163	£2,703,488	£3,672,248	86
2021-03-31	£2,409,044	£2,291,975	£3,817,882	88

Trustees

Name	Role	Appointed
YVONNE BRAMALL	Chair	2013-01-29
Andrew Wood		2026-03-09
Cllr Eleanor mary Beatrice Dodd		2024-05-13
David John Clarson		2025-10-09
KEITH CRAWSHAW		2015-09-14
Laura Marie Moynahan		2023-07-10
Ruth Dowling		

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

England & Wales - Charity number 1123187

Accounts

CHARITY REGISTRATION NUMBER 1123187
COMPANY REGISTRATION NUMBER 3427303

**MANOR AND CASTLE DEVELOPMENT
TRUST LIMITED**

GROUP ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025



MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Directors	Y S Bramall K Crawshaw R Dowling Cllr E M B Dodd (Appointed 13 May 2024) L M Moynahan D J Clarson (Appointed 9 October 2025)
Chief Executive Officer	L Warren
Finance Director	R Robinson
Secretary	L Warren
Charity number	1123187
Company number	3427303
Registered office	Norfolk House Stafford Lane Sheffield S2 5HR
Auditors	UHY Hacker Young 6 Broadfield Court Broadfield Way Sheffield S8 0XF
Bankers	Co-operative Bank plc The Fountain Precinct Sheffield S1 2JZ HSBC 2 Fargate Sheffield S1 2JS CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

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**MANOR&CASTLE
DEVELOPMENT TRUST**

together we make the difference

**Manor & Castle Development
Trustee Report 2024 - 25**

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report and accounts for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Governance

Structure, governance and management

The organisation ('MCDT') is legally constituted as a company limited by guarantee and is governed by a Memorandum and Articles of Association. The company registered as a charity on 13 March 2008.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Yvonne Bramall	
Laura Moynahan	
Keith Crawshaw	
Ruth Dowling	
Elle Dodds	(Appointed 13 May 2024)
Chris Hurst	(Resigned 21 July 2025)
Mark Bennet	(Appointed 13 January 2025 and resigned 9 September 2025)
Samantha Nicholson	(Resigned 9 September 2024)
Sioned-Mair Richards	(Resigned 2 May 2024)

The group is governed by a Board of non-executive trustees/directors.

Currently there is not an agreed length of time trustees are appointed to in the mem and articles. The Board is a partnership designed to reflect the range of stakeholders with an interest in the success of the neighbourhood. The partners are subject to different recruitment processes unique to the organisation's constitution. Turnover of Board members is low and this provides continuity and corporate memory. There is a growing issue in Sheffield as a city in attracting and retaining trustees to boards.

The Senior Staff Team and Senior Management Team

During the year the day-to-day management of MCDT was delegated to a Senior Staff Team comprising of a Chief Executive Officer, a non-statutory Finance Director and Deputy Chief Executive Officer. The Senior Management Team is supported by a committee structure that draws on the expertise from the Trustees:

- Finance and Development committee (bi-monthly).
- HR committee (as and when required).

The committees report to the Board any recommendations for action. The delivery structure of the Trust is such that each business unit has a senior member of staff managing the day-to-day delivery. The CEO, line managers and the senior team meet regularly.

Group structure

MCDT has two wholly owned subsidiary companies Parkway Business Centre Limited (PBCL) and Managing Locally Limited (MLL). Both companies are trading companies with the object to gift aid any surplus profits to support the charitable activities of MCDT. Parkway Business Centre Limited owns and operates The Quadrant, a prestigious 37,000 square foot service office accommodation complex in

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

Sheffield. Managing Locally Limited owns and manages the property portfolio built up by MCDT. The governance structures of MCDT mean that The Board of MCDT can directly control the trading subsidiaries via The Senior Staff Team.

Disclosure of information to auditors

Each of the directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

Public Benefit Statement: How we are meeting the PB requirement through our activities

Objectives and activities

The group's objects are to assist, promote, encourage and facilitate the social, economic and environmental regeneration of the Manor, Castle and Woodthorpe areas of Sheffield – some of the United Kingdom's most deprived communities.

The constitution does allow the group to operate outside its prime area of benefit when there is evidence we can deliver social return and benefit to Manor and Castle communities through this activity.

The group's vision: Proud to live and work as part of the Manor Castle communities.

The group's purpose: To support community action that brings about positive economic, social and environmental change through the development of enterprising solutions.

The group's key strategic social objectives that enabled us to meet the PB requirement were:

- to empower and support individuals to identify opportunities to improve their health and well-being, to improve their social and economic circumstances.
- to recruit and support volunteers where we can offer them personal development opportunities.
- to develop events and activities in the community that meet local needs.
- to identify key groups of vulnerable members of the community facing challenges that we can work with to develop local solutions to local challenges.

The group will work with other key partners in the area and contribute to achieving the vision for the neighbourhoods.

Strategy for Delivering Public Benefit

The core approach of the group has remained consistent and is reviewed on an annual basis as part of the business planning cycle. The Board has affirmed that the core business of the group is:

- Community economic development.
- Capacity building and organisational development.
- First rung community engagement.
- Personal development support.
- Support for groups to take collective action on issues that matter to them.
- Build relationships and trust with local people – particularly the people who are hardest to engage through mainstream service delivery.
- Raise the expectations and aspirations of the community.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

- Deliver specific activities that contribute towards social and economic regeneration and neighbourhood improvement.
- Encourage and support people to engage with services and training opportunities that stimulate social and economic inclusion and enhancement.
- Support and assist other community groups and organisations.
- Champion and advocate for improved service delivery within the area.

The group does not intend to replace or duplicate existing service provision or community activity but exists to ensure that no one in the area is excluded from benefiting from the social and economic regeneration activities, services and opportunities that exist.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the group should undertake.

Achievements and performance

"Let's Have a Chat" - Men's Mental Health Peer Support Group

Introduction

This is a referral group only, led by a qualified Peer Support worker with lived experience and co-ordinated by a Health & Wellbeing/Community Development Worker.

This group provides a safe space where men can come together to express their true feelings without being judged or coerced into talking. Our aim is that they realise they are not alone in the way they are feeling, successfully reducing isolation, stigma and potential discrimination against those who are experiencing mental health issues.

The effectiveness of using this non-clinical approach: connecting with nature; utilising local quality green space; implementing the five ways to wellbeing; partnering with the Wildlife Trust and Canal & River Trust; participating in appropriate wildlife activities e.g. bird-box making; and undertaking foraging walks, upholds the evidence that linking in with nature improves an individual's mental and physical wellbeing.

Comments and feedback from activities with the Canal & River Trust:

- "Best medicine I have had in the last 6 months."
- "Respite from all the problems/mental health issues."
- "Once on the Barge didn't think about the usual stuff."

The group also engages with other Health Professionals, e.g. specialist cancer and diabetic nurses, so that the group members are signposted to other services enabling them—to make informed choices about their health and have the opportunity to lead healthier lifestyles. The health and wellbeing worker has



43
Sessions



MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

successfully supported the group to navigate services if required and source funding of approx. £2500 for room hire and activities.

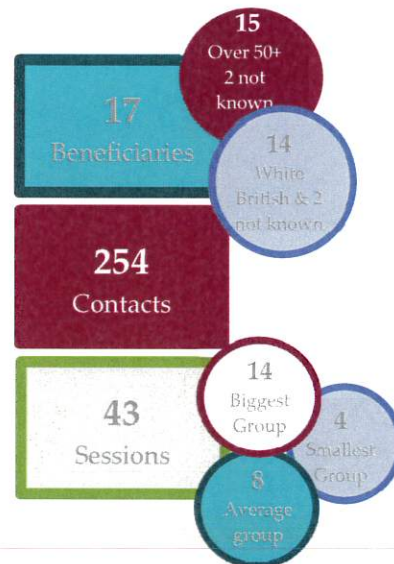
Park & Arbourthorne Men's Social Group

Background

This is a weekly Men's drop-in group at Guildford Grange, which started in June 2024 and enables men to meet and chat in a safe and warm space. Conversations are varied and informative. The men often talk about their past work history, hobbies and interests and families. Presently, a couple of the chaps have a military background and often recount their time in the service which the group find interesting. The present age range is 60yrs plus.

The group enjoys: quizzes, sport, music, general knowledge and cards, dominoes and pool are also played. Visits to local places of interest such as the Botanical Gardens, have also taken place and for some in the group, this brought back good memories of their childhood. Some men had not been back for over 30 years, and they found the transformation of the gardens fascinating.

We have also visited Canon Hall Museum, but further restoration of the building was taking place, so we were only able to access a small part. Plans are being drawn up for a further visit in the summer so that we can explore the gardens and potentially visit the farm.



Dementia Groups

Introduction

The PKW dementia work delivered by MCDT successfully ensures that people with dementia, and their carers, are better informed about the options available and empowered to support their dementia journey. Those people referred to MCDT receive a 6 monthly wellbeing check-in phone call and are provided with information packs via email or post where appropriate. Memory cafes and groups within the community are dementia friendly spaces and community transport is used for increased accessibility.

MCDT successfully supports people with dementia, and their carers, by ensuring that they are not alone; have better wellbeing; and feel an increased sense of belonging in their community. It is our intention to provide a quality service which will enable them to live well, and longer, with dementia.

Comments and feedback:

People are happy to be contacted via check-in calls which provide general supportive conversations and listening to changes in circumstances.



MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

- Some expressed that it was good that someone was interested and cared about them.
- *"Fantastic time filled with activities, games, great conversations and a continuation of building better friendships within the group."*

Forget-me-nots Singing Group

Within the Forget-Me-Nots singing group, 5 core members of the group are looking at developing a more formal structure, including a committee, potentially opening a bank account, and identifying potential fundraising opportunities for the long-term sustainability of the group.

Comments and Feedback:

- *"We love attending the Forget-Me- Nots, we sing, laugh and dance."*
- *"It gets me out of the house, and I have people to talk and sing with, it makes me happy after my husband died, the singing group was all I had."*
- *"I like attending the Afternoon Tea at Park Centre, gives me the chance to have a cuppa and I like the game of bingo."*
- *"Spires memory café.... they are like my family. They have looked after me when my husband passed away."*



S2 Community Shop

Introduction

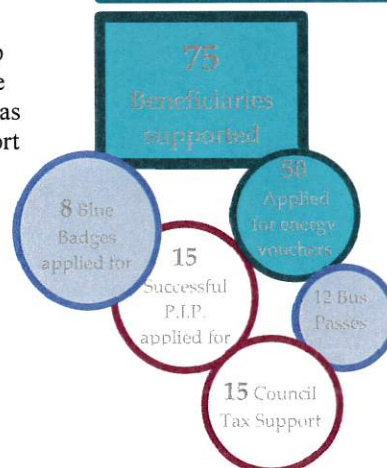
Between April 2024 and March 2025, MCDT provided an Advocacy worker two days a week at the S2 Community Shop based in Fairleigh, Sheffield.

The purpose of the S2 Community Shop, unlike the S2 Foodbank, was not to be a supplier of emergency food parcels but, instead, to offer long-term support to members/clients contributing towards the cost of their shopping.

The role of the Advocacy Worker within the Community Shop is to enable Community Shop clients to maximise their income by checking what benefits they might be able to claim as well as providing member/clients with help to claim council tax support and reduce their Council Tax bills

Support provided:

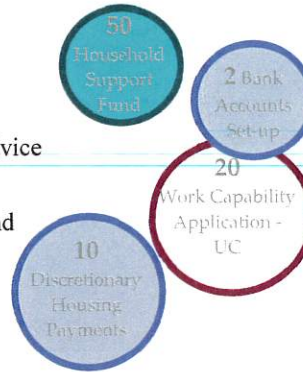
- Helping set up Bank Accounts
- Applying for Citizen cards
- Mobility Bus Passes



MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

- Blue Badges
- Applications to the Household Support fund
- Applications for energy vouchers
- Referrals to organisations like Heat and Leap (for energy advice also white goods)
- Applications for DHP (Discretionary Housing Payments) and CTHS (Council Tax Hardship Scheme)
- CTS (Council Tax Support)
- Water Bills



The effectiveness of this project is evident in its impact on the clients who received some, if not all, of the above support - having their benefits increased to a level where they could think more positively about successfully managing their money.

Comments and Feedback:

- *"I feel so much better now I am getting the right benefits."*
- *"My mental wellbeing is so much better now that my council tax and water bills are sorted."*



Advocacy

Introduction

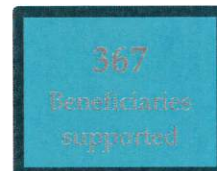
Between April 2024 and March 2025, our Advocacy Team supported clients in a variety of ways but much of the support these clients received related to both welfare and council benefits.

As a team we successfully provided support and access to welfare benefits; facilitated solutions to housing issues and made referrals to other services when required.

This could include advise on energy inc. vouchers, grants, disability services and other Council services/benefits

Support Provided

Our Advocacy team successfully supported clients to navigate through various systems, including NHS, Sheffield City Council and DWP; provided signposting information; or made referrals within MCDT or to other external statutory and non-statutory organisations, to ensure that clients received the support they needed.



MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Comments and Feedback:

- *"I am grateful for all your help not as stressed now."*
- *"I feel so much calmer now my benefits are sorted."*
- *"Thank you for supporting me."*
- *"Not sure what I would have done without your help."*

The Corner House

Introduction

The Corner House group was established to offer peer support for women in Wybourn and surrounding areas. The group runs weekly, term-time and throughout the school holidays, providing family activities, outings and trips.

Working collaboratively with participants, the termly activities include a focus on health and wellbeing, mental health, parenting, and personal development.

A worker is available to support individuals to navigate and access services including referrals to foodbank and household support fund; applications to school; appeals for school places; housing support; signposting to employment support and training; and successfully accessing over £7000 funding to support the delivery of activities.

Participants of the group have worked effectively together to successfully deliver activities for families including a trip to the Yorkshire Wildlife Park and Community Christmas Grotto, during which, over 100 children visited Santa and received a personalised gift.



MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Pat Midgley Community Hub

Introduction

Pat Midgley Community Hub is a new community centre established following successful campaigning by local residents to replace the community centre, making way for the family centre. Moving forward, the centre will be run by a Community Interest Organisation (CIO) with trustees who are local residents. This year has seen the recruitment of four local residents who, along with representatives from the VCFS school and housing, will begin to run the building independently for the benefit of the local area.

Echo

Introduction

Echo is an established project developed to meet the need for access to affordable clothing and toys in response to the cost-of-living crisis. The project is open weekly and has become a local hub and welcome space. The project successfully provides affordable, pre-loved clothing for adults and children, a toy-swap service and school uniform supplies.

A group meets regularly at the project which enables them to access support as well as providing them with volunteering opportunities at the project.

The project successfully provides signposting to immigration and bereavement support services; referrals to the local food bank where individuals and families can receive financial support; school uniforms for low-income families; advice on avoiding financial scams; and has a significant impact on reducing loneliness and social isolation.

12
Regular
beneficiaries

320
Contacts

160
Volunteer
Hours



MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Connecting with Green Spaces Take Part in the Garden (TPitG) Introduction

This is a referral group only led and coordinated by a Health & Wellbeing Worker, a Peer Inclusion Worker with lived experience, and a Health Champions volunteer.

Founded under an identified need in the community through the Mental Health Transformation Program, TPitG provides a safe, green space environment for a group of people who are experiencing mental health issues and concerns to meet and share their experience; identify and find additional support where needed; engage with others, who may be on a similar journey themselves, and can empathize with their circumstances. Through building relationships within the group, we successfully address social isolation; support each other; and enable group members to begin their journey to a better quality of life.

In using a non-clinical and peer support approach - the five ways to wellbeing; connecting with nature in our garden; utilizing local green spaces; and implementing red, green and blue prescribing activities, arts and crafts, bush craft and creative activities - we have successfully provided a wide range of opportunities to encourage group members to voluntarily engage in activities which include trips to heritage sites, green spaces and community events. A freshly made meal and communal eating has also become an effective part of the group structure along with a check-in system for clients to be able to share their experiences, news and connect with other group members.

Comments and Feedback:

- *"Being outside is not like being in a room. If I'm struggling or feeling overwhelmed, I can move somewhere quiet without disrupting everything, drawing attention as I pull back a chair, squeeze past people to get out. If I need a quiet moment."*
- *"The psychologist I was seeing was really helpful, I had learnt all these tools to help but when our sessions were over, I went home, I sat on my own in my house with nowhere to go. Coming to this group has given me somewhere to practice what I've learned."*



11
Beneficiaries

328
Contacts

44
Sessions



MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Take Part in Nature (TPiN)

Introduction

This referral only group, established through green prescribing Test & Trail and trail funding through the Community Foundation and public health at Sheffield University researching the benefits of non-medical mental health support through green prescribing, is led by a Peer Inclusion Worker with lived experience.

Based in the woodland classroom on Manor Fields Park, TPiN is a 'light-touch' group with a focus on mental health and wellbeing which provides a safe green space for members to connect with nature and engage with each other. Implementing the red, green and blue prescribing approach, sessions either are held around a firepit in the woodland classroom with a ghillie kettle for hot drinks and sometimes, food to cook and eat on the fire, or when the weather is more inclement, the session becomes to a health walk on Manor Fields Park and local green spaces.

This group developed over time in response to an emerging need for a smaller group which has proved to be a more inclusive environment for those struggling with anxiety or presenting on the neurodiversity spectrum.

Added Value

While these groups are primarily funded by other grants and resources, PKW has been involved in elements of each to varying degrees in terms funding towards volunteers; advertising the groups; and representation in the Mantle

Comments and Feedback

- *"I love being in nature, but I get anxious walking on my own. I like having other people to walk with and I like catching up with them when we haven't seen each other for a while."*
- *"I just really enjoyed sitting and looking at the flowers... Don't tell the others I said that."*

Friday Morning Breakfast Club

Introduction

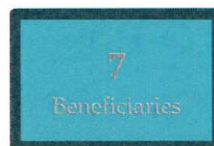
Aimed at engaging clients who lived alone and in danger of becoming isolated, the Friday Morning Breakfast Club was set up in 2014.

This group has been successful not only in providing a space for our clients to spend a couple of hours together one morning a week, but also in facilitating friendships as clients get to know each other over the weeks leading to them arranging to do other things outside the Breakfast Club-for example, going on trips to visit libraries and the museum.

Between April 2024 and March 2025, 8 members attended the Breakfast Club

Comments and Feedback:

- *"Really glad I came; it has made a real difference to my life now."*



MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

- *"Have made so many new friends, really glad I came along."*
- *"Best thing I did, don't feel as lonely as I used to."*

Health Champion Volunteers

Introduction

MCDT Health Champion volunteering programme focuses on the wellbeing and development of the volunteer. Volunteering can be part of the journey to increased health and wellbeing by giving volunteers confidence, self-esteem and purpose as well as valuable experience and skills. Our volunteering programme is an effective pathway to becoming a peer-mentor or taking up further training and employment opportunities.

We have a comprehensive volunteer policy and procedures in place, ensuring volunteers to have an induction, a mentor, a personalised training and learning plan and access to a training budget.

All our Health & Wellbeing workers provide opportunities for volunteers to support the delivery of activities and groups - formal volunteers are signed up and mentored by Wellbeing workers whilst some participants are informal 'helpers' who support regularly and may progress to becoming formal volunteers.

Comments and Feedback:

- *N.W. "You cannot quantify the benefit to me through my volunteering with MCDT. Having something regular to attend and the support provided was great for me."*
- *JG. "I think being a volunteer for Manor and Castle has been a great part of my recovery and I have always received the support I have needed."*
- *JD "My time volunteering with Manor and Castle has helped get me back out into the community. Meet people and make friendships. I have increased my confidence, and I can do things totally out of my comfort zone."*
- *KG. "I have volunteered for just over a year to increase my skills in administration and reception...this has improved my confidence and given me the experiences I needed to help me find employment. I enjoy volunteering.... I feel like part of the team. My goal is to find employment."*



36
Volunteers

8,550
Volunteered
Hours



MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Take Part in the sewing Room

This project originated from the Mental Health Transformation programme, offering a social group with skill sharing, sewing and crafting is the motivation. Two MCDT Health Champion volunteers lead the group with 12 -15 members attending. The group has developed over time carrying out small projects with Weston Park Cancer Charity, creating educational resources for breast cancer awareness and linking with ECHO, upcycling items.

41 sessions have been delivered in York House, 535 City Road as their base.

Time to Change Project

Introduction

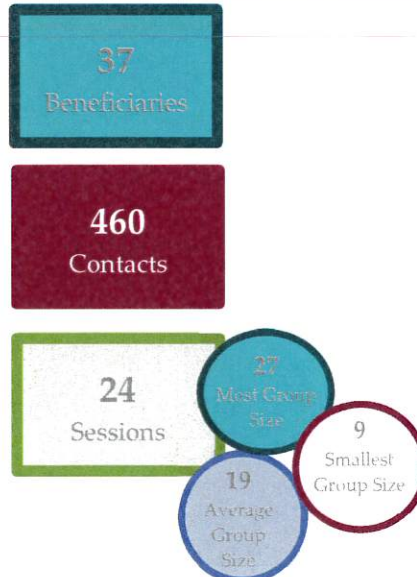
This project aims to reduce feelings of isolation by bringing people together who understand each other's struggles, successfully creating a sense of community and belonging. We provide a safe and warm space where individuals can express emotions, share experiences and receive empathy, validation and encouragement.

Offering early help, this group, with our support, plays a part in helping prevent mental health issues from worsening and, if needed, encourages individuals to seek professional help.

We have seen clients attending the project learn new skills for managing their mental health and as a result we have seen these individuals gain more confidence and become empowered to make changes in their own lives.

Comments and Feedback:

- *"I feel like I belong somewhere."*
- *"By attending community sessions this has saved my life."*
- *"Having Parkinson's disease, I feel part of the community."*



MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Menopause Workshops

Introduction

Running these workshops for menopause has been an effective strategy in educating the community and ~~to~~ helping people feel comfortable and have the confidence to talk about menopause issues. Menopause is still a taboo topic in many cultures and this ~~the~~ workshops successfully helps normalise the conversation and reduce shame or embarrassment.

Working with our local GPs to promote the sessions and gain more clients. We run between 1 or 2 menopause workshops per quarter and have between 8-10 people booked on the training.

Comments and Feedback:

- *"I can now communicate with my husband."*
- *"We are connecting as a family"*
- *"I have managed to challenge my G.P for the HRT."*
- *"We have booked date night."*
- *"Made new connections."*

27
Beneficiaries

129
Contacts

18 Sessions

3
Workshops

Physical Health & Fitness inc. Health Walks

Introduction

The aim of this project is to reduce the risk of chronic diseases like heart disease, diabetes and obesity.

The health benefits for individuals participating in physical activities include reducing the symptoms of depression, anxiety and stress; improving cardiovascular fitness; and improving strength, flexibility and bone health.

Additional benefits also include:

- **Economic** – reductions to health care costs by preventing illness through improved fitness, activity and health.
- **Connection to nature and the outdoors** –, weather permitting, outdoors sessions in Manor Fields Park connect people with nature and consequently helps individuals who have Seasonal Affective Disorder (S.A.D).

Comments and Feedback

- *"I have lost 7stone and my husband, 4 stone, with the encouragement from the health and wellbeing worker working in*



83
Beneficiaries

1275
Contacts

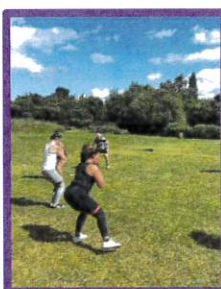
137
Sessions

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

partnership with my G.P. This has saved my life as I was suicidal before I met the health and well-being worker."

- *"Attending the walks gives me the respite and the time to reset from my wife who has been diagnosed with Alzheimer's."*
- *"Weight loss has given me the confidence to look for work."*



MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Best Start Communities Count

Introduction

Best Start is a lottery funded project which aims to support families with young children by providing toddler groups, family activities, HAF school holiday provision, training and supporting volunteers and other sessions for parents / carers that can help to reduce isolation.

Over the last year we have continued to provide toddler group sessions over 12 sites. We have used these activities as a vehicle to connect with families across the Manor/Castle, Norfolk Park/Arbourthorne, Darnall / Tinsley and South Sheffield areas.



Additional benefits include:

- **Connection** – Sessions are structured to provide opportunities for parents/carers to connect with their children and develop positive relationships
- **Development** – stimulate improvements in speech and language, social and emotional development and all other areas of early child development.
- **Training & Volunteering** – we also support and identify parents / carers that might want to train as volunteers with Best Start. The team provide a training programme and some of the parents' carers attending our groups are now volunteers. Some have also gone on to attend further training and/or gained employment.

From Sept 24 - Sept 25

26 HAF
Sessions
ran

1133
Children

Plus 584
Adults

282

Baby & Toddler
Groups ran

484
Unique
individual's

3140

Engagements/
attendances with
Children

2384

Engagements/
attendances with
parents

508
Unique
individual's

All groups are doing well, numbers are increasing, and parents are reporting to us that they feel more confident and less isolated.

We have a new outdoor toddler group at Norfolk House that is doing really well. We welcome new families, and it runs every Thursday during term-time 9.30am – 11.30am.

Our HAF holiday sessions continue to do well and are very well attended. We combine outdoor play sessions, family day trips, family fun days, discos and much more.

We now also provide support for families as part of the building successful families' programme. This means we can help families in a more focused way to ensure they can continue to be successful in the future.



MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Comments and Feedback

- *'The groups really helped me and Ava both socialise; we made really good friends & it kept us busy as we attended 2 groups a week. They got us out and about, they brought Ava on in herself and she was able to form friendships & learn all the skills of sharing with other children from a young age. The groups are just good if you were ever just wanting a place to rant or even just express how you were feeling about kids or any worries, or even just for a friendly chat. Everyone was so welcoming and open, and even if you needed a bit of support, you could always rely on the groups and the people. The groups bring people together & you never left without leaving with a friend, not only the kids but parents as well.'* **Sayanne**
- *"I was very anxious about going to toddler groups, but this has been an amazing and valuable experience for both of us (myself & Jacob). Visiting Nicola's groups has given me my confidence back and given Jacob lots! Jacob is continuing to thrive through the socialisation and variety of activities provided. Jacob's favourites are snack-time and singing, everyone brought together to enjoy the moment. Nicola & her team provide an amazing, safe and wonderful environment for all our children and all are included in everything at every session."* **Rebecca**
- *"I feel the work these brilliant people do to support all these vulnerable families. I feel it's helped so many of us and given the community a closeness that wasn't there before. They don't only organise important development for babies and toddlers, they also offer kindness and support on your journey of being a parent. I as one thank you for the kindness you and your team offered me and my daughter. I feel this is an important group for our community to continue and thank the funders for helping them to carry on * **Tracy**



You can also see all the work we do on Facebook. Search for:

- **Manor Castle Norfolk Park Arbourthorne Communities Count**
- **Darnall Tinsley Communities Count**
- **Best Start Sheffield South**

Employment Team Introduction

Since 2008 MCDT has provided employment support to people from 16 plus across the Manor and Castle ward and Sheffield residents. Our base is in the Manor Park area offering full employment advice and one-to-one support tailored to the individual needs. We are a youth hub working with 16 - 24-year-olds who are allocated a Career progression Mentor to encourage young people to enter a particular career or sector.



MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

The role of the Employment key worker is to get people ready to move into employment through recognizing their barriers, skills and experience. All participants have a detailed action plan that outlines actions to be taken to achieve their goals, empowering them to improve their self-confidence and independence.

Support provided:

- Job searching in the chosen sectors
- Creating an outstanding CV
- Support with applying for jobs by application forms and online
- Preparing for interviews through mock interviews and interview workshops
- Setting up work trials and work placements for participants to gain work experience
- Liaising with Stakeholders and employers
- Sign posting people for specialist support including support with mental health and neuro diversity clients
- Delivering group workshops to help the customer become confident in social settings
- Work with training providers to identify gaps in training in specific sectors
- We are a CSCS Test Centre providing a safe and welcoming space for people to do their CSCS test to work on construction sites



Through volunteering we give people a chance to get work experience within our team and other organisations. This not only helps the person gain skills but can lead to paid work.

Rachael's Story

Rachael was our volunteer; she has agoraphobia but wanted to volunteer to help her raise her confidence to return to work. She felt safe and had a lot of support and when a position came up for paid work she applied, she said she wouldn't have had the confidence to apply for the job without the support of the employment team.

Comments and Feedback

- "Thank you for all your help and support you have given me, you believed in me and was so supportive when I felt low"
- "I am so grateful for all your polite, active helping and motivating behavior you have and your ability to help people I will appreciate it always"
- "Thank you for everything you have done for me I couldn't have done it without your support"



MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Peer Support Workers

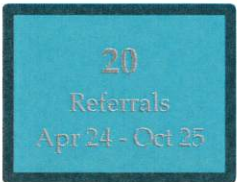
Introduction

Since April 2024 Manor & Castle Development Trust have collaboratively worked with the Synergy Mental Health VCSE Alliance. A collaborative approach to transforming experiences and outcomes for people affected by mental illness and people who support them, including carers.



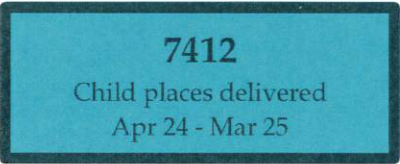
Peer Support Workers:

- Listen to and support individuals facing mental health challenges
- Role model and provide positive examples of hope and possibility
- Provide practical information and signposting
- Show empathy and provide advocacy through shared Experience.
- Deliver group support.
- Be an accompanier and support on a person's recovery journey



Holiday Activities with Food (HAF)

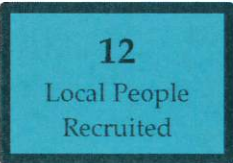
Delivering a contract for Sheffield City Council as part of the UK government Activities and Food program funded by the Department for Education. Providing local children who are eligible for Free School meals with a program of activities and food during school holidays.



Pigeon & Peas

The past & future of the Manor Worker's Gardens. A Project to celebrate the rich history of the Manor area in particular local stories about the allotments and pigeon lofts.

A partnership piece of work between MCDT & The Bare Project as part of Historic England's Everyday Heritage Grants.



MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Multiply

Contract for SCC delivering adult learning with free courses and resources to help adults improve their numeracy skills for work, home, and life:

- Money on my Mind
- Cooking on a budget
- My World – upcycling
- My energy
- Helping your Children with maths.

279

People engaged
Apr 24 - Mar 25

211

Training interventions delivered
April 24 – Mar 25

Act on Your Health - Event

An event demonstrating how the creative arts can influence and support health and wellbeing. A mixture of drama and positive health messages.

96

People attend



Act on your Health event

An event demonstrating how the use of the creative arts can influence & support health & wellbeing

Friday 26 April 2024
10am - 3pm
@ Spires Centre
600 East Bank Road, Sheffield S2 2AN

'The Fantasy Project'
Costume catwalk

'The Monday Morning Lads'

Big Purple Bus
from 10am with information & support.

See over leaflet
To find out more or book a place on the workshops contact:
Diane Cairns - 0794 6436 163 dianecairns@manorandcastle.org.uk or
Michael McKeown - 0790 0964 019. Available - Mon - Fri, between 9am - 5pm
Supported by the Norfolk Park & Arbourthorne Mens Group.



@ Spires Centre
On the day

10am
Event Open-Registration, Refreshments, Stalls, Asthma information, Blood pressure checks, Woodland Confidence - Activity - Rose & Green Estate-Green Prescribing - Activity - Jayne
Please book on

10.15am to 10.30am
'Career Confidence' - NCDT Employment Team Workshop - Jane and Aulra
Please book on

10.40am to 11am
Mindfulness Movement Workshop - Tutor Helen
Please book on

10am to 10.45am
Art for therapy - Holly

11am - 12 noon
'The Fantasy Project' Costume Catwalk Screening with the S2 Creatives & interactive design session with Sally & **SHEFFIELD THEATRES**

12 noon-12.30pm
Kelly Anne & Kelly Confidence & Self Care Workshop.

12.30-1.30pm
Lunch - "Tracy's Kitchen delights"

1.30pm - 1.50pm
Mindfulness Movement workshop - Helen
Please book on

2pm - 2.30pm
The Norfolk Park & Arbourthorne Mens Group present 'The Monday Morning Lads' with **SHEFFIELD THEATRES**
Q & A Please book a seat

2.30pm
Stalls interactive activity in main area and outside weather permitting

3pm Finish
To find out more or book a place on the workshops contact:
Diane Cairns - 0794 6436 163 dianecairns@manorandcastle.org.uk or
Michael McKeown - 0790 0964 019. Available - Mon - Fri, between 9am - 5pm
Supported by the Norfolk Park & Arbourthorne Mens Group.



MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Economic Recovery Fund (ERF)

Northern Avenue, Arbourthorne £ 67,000 invested

Impact, Output, Benefit	Number	Detail
Community events	1	The community light switch on was delivered in November linking with local business and the local secondary school to build relationships with residents. The event went extremely well and was appreciated greatly by the shop keepers and local residents.
Community activity with stakeholders	6	We met regularly with shop keepers to discuss plans for the project. While local businesses were very supportive, they had limited capacity to get involved in the delivery of any of the project. We took direction from them and connected with their customers when visiting the shops.
Targeted youth work	1	The intension of the project was to address concerns raised by shop keepers and residents about the safety of the area, there was an ongoing issue with ASB and criminal activity. Working with partners to address this area was difficult and building the trust of local young people needed more time. However, the work carried out has set a foundation for further work which we are developing.
Public art	1	Feedback regarding the artwork has been positive from all generations, many are happy to see some investment in the area which has felt neglected. The artwork has enabled conversations with residents about the area and provoked an interest in getting involved in doing other activities in the area.
Lamp post banners	6	The banners have lifted the area creating an image that the area and those living here are valued.
Christmas lights	8	The lights had the most impact on the project feedback from residents was that they couldn't quite believe that they have Christmas lights on Arbourthorne! The sense of excitement was visible with phone calls to friends and family members to "bring the kids" you won't believe it. Conversations developed about the area and residents feedback that no one cares about Arbourthorne, nothing like this ever happens and how can we get involved.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Feedback from businesses has been positive the investment in the area has been well received.

Residents are keen to continue the development of the shopping precinct and wider area.

The project has been a catalyst for further development work in the area and we are currently writing a project plan and seeking external funding to help residents improve the area and their outcomes through an asset-based community development project focusing on personal development, community activism, education, employment and health.

The future project would lead to better economic outcomes for individuals and help to support local businesses.

Harborough Avenue Project £71,119 invested

Impact, Output, Benefit	Number	Detail
Community events	3	Three community events have been delivered to connect the two local shopping precincts; all were well attended and were an opportunity for new residents to discover new shops and meet other residents.
Public art	7	The community artwork has created a focal point and helps the new residents to the area to locate shops it has lifted the area up creating a sense of belonging through the investment.
Lamppost banners	10	The lamppost banners link the two shopping precincts together and brighten up the area.
Trees and tree lights	16	The community feel proud of the area when the Christmas trees and tree lights are on the shops. It gives a real sense of community.
Litter bins	2	The project allowed us install two new litter bins in hot spot areas for littering, we worked with the local litter picking group to identify the best places to install them, the impact has been positive with the bins been used and less littering in those areas.
Property refurbishment	4	Working with the building landlords we were able to make improvements to the access doors to the flats above the shops making good the structure and adding the community artwork to tie into the larger pieces of art.
Bin wraps	2	Bin wraps applied this makes the bins more noticeable.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

The feedback from residents and business owners has been mixed, while the community events have increased footfall and a sense of community they also appreciate the impact the artwork has had in lifting the area up the engagement with the project and the artist has been very positive. Both residents and shop keepers feedback has been that the project didn't go far enough when making the area accessible and safe. Consultation with residents and businesses identifies a need for better and safer parking and traffic calming measures on Harborough Avenue. Access to the shops is often difficult because of the lay out of the footpaths, lack of safe parking and speed of traffic on the road.

Partnership Working

Hosting Sheffield Poverty Truth Commission and supporting the steering group.

Synergy Mental Health Alliance – MCDT CEO board member

Sheffield Theatres cultural collaboration projects

Sheffield University – Providing placements for medical students

Weston Park Cancer Hospital

South Yorkshire Cancer Alliance

Manor After School Kids Klub

Manor Parish

Sheffield & Rotherham Wildlife Trust

Canals and River Trust

The Green Estate

Dash Arts

Bare Project/ English Heritage

Together Housing/ Newground

Financial review - MCDT the charitable company

Operating results

The trading results for MCDT reflect a more encouraging year for the organisation, reporting a surplus of £148,204 (2024: deficit £64,664).

Financial position

At 31 March 2025 total fund balances were £2,045,960 of which £716,643 was restricted, and cash at bank was £449,015. The freely available unrestricted funds were £373,478.

Reserves policy – unrestricted funds

The charitable company acknowledges the difference between cash reserves and funds as defined under Charities SORP 2015.

The charitable company attempts to break even each year and not reduce its unrestricted funds balance.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

However, unrestricted funds will be allowed to reduce and potentially become negative if it can be shown that such a course of action is in the best interests of all the creditors of the organisation.

Reserves policy - restricted funds

Restricted funds are managed rigorously and are not allowed to become negative. If a restricted fund experiences clawback then such a clawback is funded out of unrestricted funds and not restricted funds.

Financial review – MCDT Group

Investments and group companies

Parkway Business Centre Limited continues to generate profits to help support the activities of MCDT. The Quadrant continues to build a reputation as the premier serviced office space provider in the Sheffield area.

Parkway Business Centre Limited generated an operating profit of £704,358 and its total profit for 31 March 2025 was £561,267. Due to its highly geared nature Parkway Business Centre Limited incurred interest charges of £128,757 and these interest charges were higher than those in the previous year. Net assets at 31 March 2025 were £634,831.

Managing Locally Limited, a small trading subsidiary, generated a profit of £732 for 31 March 2025. Net assets at 31 March 2025 were £309,376.

It is the policy of the group that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six-month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the group's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the group is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Charity Governance Code for Larger Charities 2017

The Trustees have undertaken a comprehensive review of the Boards performance, measured against the Seven Principles contained in the recently published Charity Governance Code for Larger Charities 2017. A Paper was presented to the Board in September 2017 with an evaluation of how the Trust Board was delivering against the key outcomes recommended. The Board trustees contributed to the evaluation. Overall MCDT meets the vast majority of the key outcomes. The review has identified areas in which the Trust Board could improve and the CEO developed an Action Plan to address those areas and the Board has started to implement the recommendations. The Board will review annually.

The Board are committed to ensuring that the Community Development and Engagement Team continue to deliver community engagement services. The activities of this team are the core reason for MCDT's existence. The Board review the purpose and structure of the development activity regularly.

The Board are committed to pursuing projects complementary to our objectives and to maximise the return on our assets.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees' report was approved by the Board of Trustees.

A handwritten signature in black ink, appearing to read 'Y S Bramall', is written over a light blue horizontal line.

Y S Bramall
Trustee
10 November 2025

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 31 MARCH 2025

The trustees, who are also the directors of Manor and Castle Development Trust Limited for the purpose of company law, are responsible for preparing the Trustees Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the group for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation; and
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



6 Broadfield Court
Broadfield Way
Sheffield
S8 0XF

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

Opinion

We have audited the financial statements of Manor and Castle Development Trust Limited ("the charitable company") for the year ended 31 March 2025 which comprise the consolidated Statement of Financial Activities, the parent Statement of Financial Activities, the consolidated Balance Sheet, the parent Balance Sheet, the consolidated Statement of Cash Flows, the parent Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group and the parent charitable company's affairs as at 31 March 2025 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF MANOR AND CASTLE DEVELOPMENT TRUST LIMITED (CONTINUED)

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees Report (incorporating the Strategic Report and the Directors' Report for the purposes of company law) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees Report (incorporating the Strategic Report and the Directors' Report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report (including the Strategic Report).

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement, the trustees, who are also the directors of the charitable company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF MANOR AND CASTLE DEVELOPMENT TRUST LIMITED (CONTINUED)

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Based on our understanding of the charity and the sector in which it operates, we identified the principal risks of non-compliance with laws and regulations related to the acts by the charity, which were contrary to applicable laws and regulations including fraud, and we considered the extent to which non-compliance might have a material effect on the accounts. We also considered those laws and regulations that have a direct impact on the preparation of the accounts such as the Companies Act 2006. We evaluated management's incentives and opportunities for fraudulent manipulation of the accounts (including the risk of override of controls), and determined that the principal risks were related to inflated revenue and the charity's net outgoings for the year.

Audit procedures included: review of the accounts disclosures to underlying supporting documentation, review of correspondence with legal advisors, review of journals, testing of cut off, testing the leases with tenants in the subsidiary companies, testing the validity and completeness of income, review of the bad debt provisions, reviewing the valuations of investment properties, testing the validity of debtors and testing creditors, accruals and deferred income for understatement. Management were also questioned and minutes of meetings were reviewed.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the accounts, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Michael Mealing (Senior Statutory Auditor)
for and on behalf of UHY Hacker Young

Chartered Accountants
Statutory Auditor

10 November 2025

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	Total 2025 £	Unrestricted funds £	Restricted funds £	Total 2024 £
Income from:							
Donations and legacies	3	51,320	458,929	510,249	38,394	445,306	483,700
Charitable activities	4	251,052	806,794	1,057,846	294,416	683,985	978,401
Other trading activities	5	1,001,761	-	1,001,761	939,756	-	939,756
Investments	6	<u>22,342</u>	<u>-</u>	<u>22,342</u>	<u>31,237</u>	<u>-</u>	<u>31,237</u>
Total income		<u>1,326,475</u>	<u>1,265,723</u>	<u>2,592,198</u>	<u>1,303,803</u>	<u>1,129,291</u>	<u>2,433,094</u>
Expenditure on:							
Raising funds	7	694,226	-	694,226	687,786	-	687,786
Charitable activities	8	<u>733,444</u>	<u>1,016,324</u>	<u>1,749,768</u>	<u>695,920</u>	<u>1,058,994</u>	<u>1,754,914</u>
Total resources expended		<u>1,427,670</u>	<u>1,016,324</u>	<u>2,443,994</u>	<u>1,383,706</u>	<u>1,058,994</u>	<u>2,442,700</u>
Net (outgoings)/incoming resources before transfers		(101,195)	249,399	148,204	(79,903)	70,297	(9,606)
Other recognised gains and losses							
Transfer of property from investment properties to tangible fixed assets		-	-	-	(55,058)	-	(55,058)
Gross transfers between funds		<u>211,706</u>	<u>(211,706)</u>	<u>-</u>	<u>47,736</u>	<u>(47,736)</u>	<u>-</u>
Net movement in funds		110,511	37,693	148,204	(87,225)	22,561	(64,664)
Loss on disposal of joint venture		(56,707)	-	(56,707)	-	-	-
Share of operating (loss)/profit in joint venture		<u>-</u>	<u>-</u>	<u>-</u>	<u>(38,122)</u>	<u>-</u>	<u>(38,122)</u>
Net movement in funds for the group and its share of joint venture		53,804	37,693	91,497	(125,347)	22,561	(102,786)
Fund balances at 1 April 2024		<u>2,689,718</u>	<u>678,950</u>	<u>3,368,668</u>	<u>2,815,065</u>	<u>656,389</u>	<u>3,471,454</u>
Fund balances at 31 March 2025		<u>2,743,522</u>	<u>716,643</u>	<u>3,460,165</u>	<u>2,689,718</u>	<u>678,950</u>	<u>3,368,668</u>

The statement of financial activities also complies with the requirements for and income and expenditure account under the Companies Act 2006.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

**PARENT STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	Total 2025 £	Unrestricted funds £	Restricted funds £	Total 2024 £
<u>Income from:</u>							
Donations and legacies	3	51,320	458,929	510,249	38,394	445,306	483,700
Charitable activities	4	521,673	806,794	1,328,467	570,650	683,985	1,254,635
Investments	6	84,125	-	84,125	32,139	-	32,139
Total income		<u>657,118</u>	<u>1,265,723</u>	<u>1,922,841</u>	<u>641,183</u>	<u>1,129,291</u>	<u>1,770,474</u>
<u>Expenditure on:</u>							
Charitable activities	8	758,313	1,016,324	1,774,637	721,086	1,058,994	1,780,080
Total resources expended		<u>758,313</u>	<u>1,016,324</u>	<u>1,774,637</u>	<u>721,086</u>	<u>1,058,994</u>	<u>1,780,080</u>
Net (outgoing)/incoming resources before transfers		(101,195)	249,399	148,204	(79,903)	70,297	(9,606)
<u>Other recognised gains and losses</u>							
Transfer of property from investment properties to tangible fixed assets		-	-	-	(55,058)	-	(55,058)
Gross transfers between funds		211,706	(211,706)	-	47,736	(47,736)	-
Net movement in funds		110,511	37,693	148,204	(87,225)	22,561	(64,664)
Fund balances at 1 April 2024		<u>1,218,806</u>	<u>678,950</u>	<u>1,897,756</u>	<u>1,306,031</u>	<u>656,389</u>	<u>1,962,420</u>
Fund balances at 31 March 2025		<u>1,329,317</u>	<u>716,643</u>	<u>2,045,960</u>	<u>1,218,806</u>	<u>678,950</u>	<u>1,897,756</u>

The statement of financial activities also complies with the requirements for and income and expenditure account under the Companies Act 2006.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	13	780,105	769,088
Investment properties	14	3,939,499	3,954,082
Investments	15	-	-
Investments in joint venture:			
Share of gross assets		-	1,005,940
Share of gross liabilities		-	(949,233)
		-	56,707
		4,719,604	4,779,877
Current assets			
Stock		2,064	1,308
Debtors	17	72,688	216,389
Cash at bank and in hand		584,031	393,020
		658,783	610,717
Creditors: amounts falling due within one year	18	(521,703)	(500,522)
Net current assets		137,080	110,195
Total assets less current liabilities		4,856,684	4,890,072
Creditors: amounts falling due after more than one year	19	(1,396,519)	(1,521,404)
Net assets		3,460,165	3,368,668
Income funds			
Restricted funds	21	716,643	678,950
<u>Unrestricted funds</u>			
Retained within the charity		1,179,652	1,375,104
Retained within non-charitable subsidiaries		1,438,379	1,189,123
		2,618,031	2,564,227
Revaluation reserve retained within the charity	27	125,491	125,491
		2,743,522	2,689,718
		3,460,165	3,368,668

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

**CONSOLIDATED BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2025**

The accounts were approved by the board of directors and authorised for issue on 10 November 2025 and are signed on its behalf by:



Y S Bramall
Trustee

Company Registration No. 3427303

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

PARENT BALANCE SHEET AS AT 31 MARCH 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	13	761,249	748,158
Investment properties	14	630,317	630,317
Investments	15	<u>4</u>	<u>4</u>
		1,391,570	1,378,479
Current assets			
Debtors	17	978,741	1,040,853
Cash at bank and in hand		<u>449,015</u>	<u>282,592</u>
		1,427,756	1,323,445
Creditors: amounts falling due within one year	18	<u>(252,802)</u>	<u>(263,604)</u>
Net current assets		<u>1,174,954</u>	<u>1,059,841</u>
Total assets less current liabilities		2,566,524	2,438,320
Creditors: amounts falling due after more than one year	19	<u>(520,564)</u>	<u>(540,564)</u>
Net assets		<u>2,045,960</u>	<u>1,897,756</u>
Income funds			
Restricted funds	21	716,643	678,950
<u>Unrestricted funds</u>			
Revaluation reserve	27	125,491	125,491
Other charitable funds		<u>1,203,826</u>	<u>1,093,315</u>
		1,329,317	1,218,806
		<u>2,045,960</u>	<u>1,897,756</u>

The accounts were approved by the board of directors and authorised for issue on 10 November 2025 and are signed on its behalf by:


Y S Bramall
Trustee

Company Registration No. 3427303

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

**CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash absorbed by operations	23	293,099	(42,704)
Investing activities			
Purchase of tangible fixed assets		(29,829)	(46,422)
Interest received		<u>22,342</u>	<u>-</u>
Net cash used in investing activities		(7,487)	(46,422)
Financing activities			
Repayment of loans		(94,601)	(87,316)
Net cash used in financing activities		(94,601)	(87,316)
Net increase/ (decrease) in cash and cash equivalents		191,011	(176,442)
Cash and cash equivalents at beginning of year		<u>393,020</u>	<u>569,462</u>
Cash and cash equivalents at end of year		<u>584,031</u>	<u>393,020</u>

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

**PARENT CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash absorbed by operations	23	107,270	(155,270)
Investing activities			
Purchase of tangible fixed assets		(24,971)	(37,422)
Interest received		<u>84,125</u>	<u>-</u>
Net cash generated from/ (used in) investing activities		<u>59,154</u>	<u>(37,422)</u>
Net increase/ (decrease) in cash and cash equivalents		166,424	(192,692)
Cash and cash equivalents at beginning of year		<u>282,592</u>	<u>475,284</u>
Cash and cash equivalents at end of year		<u>449,015</u>	<u>282,592</u>

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Company information

Manor and Castle Development Trust Limited is a private company limited by guarantee, incorporated in England and Wales. The registered office is Norfolk House, Stafford Lane, Sheffield, South Yorkshire, S2 5HR.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The group accounts comprise the accounts of the charitable company and its subsidiaries made up to the end of the financial year. The accounts have been consolidated on a line by line basis as recommended by the Statement of Recommended Practice, "Accounting and Reporting by Charities".

The accounts are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the group has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the group is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (continued)

Legacies are recognised on receipt or otherwise if the group has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Resources expended

Resources expended are recognised in the year in which they are incurred.

Costs of generating funds includes those costs incurred by the group during its activities for generating voluntary income.

Charitable activities comprises those costs incurred by the group in the delivery of its activities and services for its beneficiaries. It includes grants made to projects and individuals, costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant expenditure payable to projects is included based on the date that individual projects' expenditure has been incurred, rather than the date that the grants are defrayed to the projects.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the group and include the audit fees and costs linked to the strategic management of the group.

All costs are allocated between the expenditure categories in the Statement of Financial Activities on a basis designed to reflect the use of the resource, and include irrecoverable VAT.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land is not depreciated	
Freehold buildings	Straight line over 50 years
Leasehold property	Straight line over 2 to 50 years
Plant and machinery	33.33% straight line
Fixtures, fittings and equipment	15% or 33.33% straight line
Computers and office equipment	33.33% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (continued)

1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is measured using the fair value model and stated at its fair value as the reporting end date. The surplus or deficit on revaluation is recognised in net income/(expenditure) for the year.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the group. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.9 Impairment of fixed assets

At each reporting end date, the group reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The group has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the group becomes party to the contractual provisions of the instrument.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (continued)

Financial assets are offset, with the net amounts presented in the accounts when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Other financial assets

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in net income/(expenditure), except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the group transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (continued)

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Other financial liabilities

Derivatives, including interest rate swaps and forward foreign exchange contracts, are not basic financial instruments. Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value. Changes in the fair value of derivatives are recognised in finance costs or finance income as appropriate, unless hedge accounting is applied and the hedge is a cash flow hedge.

Derecognition of financial liabilities

Financial liabilities are derecognised when the group's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is not recognised in the period but is recognised when the holiday entitlement has been taken.

Termination benefits are recognised immediately as an expense when the group is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.14 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the asset's fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements.

The interest is charged to net income/(expenditure) for the year so as to produce a constant periodic rate of interest on the remaining balance of the liability.

2 Critical accounting estimates and judgements

In the application of the group's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. There are no judgements or estimates which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

3	Donations and legacies	Company and Group				
		Unrestricted funds £	Restricted funds £	Total 2025 £	Unrestricted funds £	Restricted funds £
	Donations and gifts	8,288	26,304	34,592	3,095	-
	Grants receivable for core activities	43,032	432,625	475,657	35,299	445,306
		<u>51,320</u>	<u>458,929</u>	<u>510,249</u>	<u>38,394</u>	<u>445,306</u>
						<u>483,700</u>
	Donations and gifts	<u>8,288</u>	<u>26,304</u>	<u>34,592</u>	<u>3,095</u>	<u>-</u>
	Other donations					
						<u>3,095</u>
	Grants receivable for core activities	<u>43,032</u>	<u>432,625</u>	<u>475,657</u>	<u>35,299</u>	<u>445,306</u>
	Other non-performance related grants					
						<u>480,605</u>

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

4 Income from charitable activities

	Group		Company	
	2025	2024	2025	2024
	£	£	£	£
Sales within charitable activities	57,755	87,080	889,644	363,314
Services provided under contract	737,949	684,227	737,948	684,227
Performance related grants	245,193	187,704	245,193	187,704
Property rental from charitable objects	16,099	15,855	16,099	15,855
Other property income	<u>850</u>	<u>3,535</u>	<u>850</u>	<u>3,535</u>
	<u>1,057,846</u>	<u>978,401</u>	<u>1,889,734</u>	<u>1,254,635</u>
Analysis by fund				
Unrestricted funds	251,052	294,416	1,082,940	570,650
Restricted funds	<u>806,794</u>	<u>683,985</u>	<u>806,794</u>	<u>683,985</u>
	<u>1,057,846</u>	<u>978,401</u>	<u>1,889,734</u>	<u>1,254,635</u>
Performance related grants				
Keyworker project	<u>245,193</u>	<u>187,704</u>	<u>245,193</u>	<u>187,704</u>

5 Other trading activities

	Group		Company	
	2025	2024	2025	2024
	£	£	£	£
Income generated by subsidiaries	<u>1,001,761</u>	<u>939,756</u>	<u>-</u>	<u>-</u>

All other trading activities are unrestricted.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

6	Income from investments	Group		Company	
		2025 £	2024 £	2025 £	2024 £
	Rental income on investment properties	22,093	30,916	22,093	30,916
	Income from unlisted investments	-	-	732	1,069
	Interest receivable from subsidiaries	-	154	61,300	154
	Other interest receivable	249	167	-	-
		<u>22,342</u>	<u>31,237</u>	<u>84,125</u>	<u>32,139</u>
	All investment income is unrestricted.				
7	Raising funds				
Group		Depreciation and fair value gains £		Staff costs £	
		2025 £	2024 £	2025 £	2024 £
	Cost incurred by subsidiaries	165,224	522,070	176,327	687,786
		<u>6,932</u>	<u>495,621</u>	<u>15,838</u>	<u>495,621</u>
		<u>694,226</u>	<u>687,786</u>	<u>176,327</u>	<u>687,786</u>

All costs for raising funds are unrestricted and there were no such costs in the company.
The cost of raising funds includes payments to the auditors of £2,600 (2024: £2,450) for audit fees and £7,325 (2024: £6,500) for other services

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

8 Charitable activities

	Group		Company	
	2025	2024	2025	2024
	£	£	£	£
Staff costs	1,088,274	1,086,898	1,088,274	1,086,898
Depreciation and impairment	11,880	11,602	11,880	11,602
Regeneration project costs	448,665	429,129	448,665	435,983
BEST costs	52,111	32,814	61,611	42,314
Sure Start costs	10,082	17,732	10,083	17,732
Other project costs	19,441	64,386	19,441	64,386
Premises costs	10,965	4,206	25,308	11,109
Travelling costs	436	2,881	436	2,881
Administration costs	49,204	46,086	50,229	47,995
Bad and doubtful debts	-	1,315	-	1,315
Legal and professional fees	<u>34,810</u>	<u>33,915</u>	<u>34,810</u>	<u>33,915</u>
	1,725,868	1,730,694	1,750,737	1,756,130
Grant funding of activities (see note 9)	10,000	10,000	10,000	10,000
Share of governance costs (see note 10)	<u>13,900</u>	<u>13,950</u>	<u>13,900</u>	<u>13,950</u>
	<u>1,749,768</u>	<u>1,754,914</u>	<u>1,774,637</u>	<u>1,780,080</u>
Analysis by fund				
Unrestricted funds	733,444	695,920	758,313	721,086
Restricted funds	<u>1,016,324</u>	<u>1,058,994</u>	<u>1,016,324</u>	<u>1,058,994</u>
	<u>1,749,768</u>	<u>1,754,914</u>	<u>1,774,637</u>	<u>1,780,080</u>

9 Grants payable

	Group		Company	
	2025	2024	2025	2024
	£	£	£	£
Estate/Property Management				
Grants to institutions (1 grant):				
The Green Estate Community Interest Company	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

10 Governance costs

	Group		Company	
	2025	2024	2025	2024
	£	£	£	£
Audit and accountancy fees	<u>13,900</u>	<u>13,950</u>	<u>13,900</u>	<u>13,950</u>
Analysed between charitable activities	<u>13,900</u>	<u>13,950</u>	<u>13,900</u>	<u>13,950</u>

Governance costs includes amounts payable to the auditors of £6,500 (2024: £6,400) for audit fees and £7,400 (2024: £7,550) for other services.

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits during the current or previous year.

12 Employees

Number of employees

The average monthly number of employees during the year was:

	Group		Company	
	2025	2024	2025	2024
	Number	Number	Number	Number
Regeneration and administrative staff	35	42	35	42
Executive Management	3	2	3	2
PCA	1	-	1	-
Trustees	7	8	7	8
Generation of funds by subsidiaries	<u>7</u>	<u>7</u>	<u>7</u>	<u>7</u>
	<u>53</u>	<u>59</u>	<u>53</u>	<u>59</u>

Employment costs

	Group		Company	
	2025	2024	2025	2024
	£	£	£	£
Wages and salaries	975,598	970,663	975,598	970,663
Social security costs	69,559	70,901	69,559	70,901
Other pension costs	<u>43,117</u>	<u>45,334</u>	<u>43,117</u>	<u>45,334</u>
	<u>1,088,274</u>	<u>1,086,898</u>	<u>1,088,274</u>	<u>1,086,898</u>

There were no employees whose annual remuneration was £60,000 or more.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

13 Tangible fixed assets

	Freehold land and buildings £	Group Long leasehold buildings £	Fixtures, fittings and equipment £	Total £
Cost or valuation				
At 1 April 2024	522,492	208,519	453,030	1,184,041
Additions	<u>24,971</u>	<u>-</u>	<u>4,858</u>	<u>29,829</u>
At 31 March 2025	<u>547,463</u>	<u>208,519</u>	<u>457,888</u>	<u>1,213,870</u>
Depreciation and impairment				
At 1 April 2024	3,212	14,310	397,431	414,953
Transfer from/(to) investment properties	-	-	-	-
Charge for the year	<u>3,712</u>	<u>12</u>	<u>15,088</u>	<u>18,812</u>
At 31 March 2025	<u>6,924</u>	<u>14,322</u>	<u>412,519</u>	<u>433,766</u>
Carrying amount				
At 31 March 2025	<u>540,539</u>	<u>194,197</u>	<u>45,369</u>	<u>780,105</u>
At 31 March 2024	<u>519,280</u>	<u>194,209</u>	<u>55,599</u>	<u>769,088</u>

At 31 March 2025, had the revalued freehold land and buildings assets been carried at historic cost less accumulated depreciation and accumulated impairment losses, their carrying amount would have been approximately £570,671 (2024: £549,412).

The freehold land and buildings of Hastilla Road were valued externally by Hale Saunders Chartered Surveyors, on an open market basis. The property was valued in September 2010 and had a valuation of £400,000. The trustees are of the opinion that the value at 31 March 2025 would not significantly differ from this valuation.

Freehold land and buildings includes land of £400,000 which is not being depreciated.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

13 Tangible fixed assets (continued)

	Company				
	Freehold land and buildings £	Long leasehold buildings £	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation					
At 1 April 2024	522,492	208,519	48,328	15,161	794,500
Additions	<u>24,971</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>24,971</u>
At 31 March 2025	<u>547,463</u>	<u>208,519</u>	<u>48,328</u>	<u>15,161</u>	<u>819,471</u>
Depreciation and impairment					
At 1 April 2024	3,212	14,310	18,223	10,597	46,342
Transfer from/(to) investment properties	-	-	-	-	-
Charge for the year	<u>3,712</u>	<u>12</u>	<u>5,655</u>	<u>2,501</u>	<u>11,880</u>
At 31 March 2025	<u>6,924</u>	<u>14,322</u>	<u>23,878</u>	<u>13,098</u>	<u>58,223</u>
Carrying amount					
At 31 March 2025	<u>540,539</u>	<u>194,197</u>	<u>24,450</u>	<u>2,063</u>	<u>761,249</u>
At 31 March 2024	<u>519,280</u>	<u>194,209</u>	<u>30,105</u>	<u>4,564</u>	<u>748,158</u>

At 31 March 2025, had the revalued freehold land and buildings assets been carried at historic cost less accumulated depreciation and accumulated impairment losses, their carrying amount would have been approximately £570,671 (2024: £549,412).

The freehold land and buildings of Hastilla Road were valued externally by Hale Saunders Chartered Surveyors, on an open market basis. The property was valued in September 2010 and had a valuation of £400,000. The trustees are of the opinion that the value at 31 March 2025 would not significantly differ from this valuation.

Freehold land and buildings includes land of £400,000 which is not being depreciated.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

14 Investment property

	Group investment properties £	Company investment properties £
Fair value		
At 1 April 2024	3,954,082	630,317
Transfer from tangible fixed assets	-	-
Reclassification of investment properties to tangible fixed assets	-	-
Fair value gains and losses on investment properties	(14,583)	-
Market value at 31 March 2025	<u>3,939,499</u>	<u>630,317</u>

The investment properties are held to provide an investment return for the group and are held in the UK.

The valuations of the investment properties in Manor and Castle Development Trust Limited were made in April 2010 externally by Hale Saunders Chartered Surveyors, on an open market basis. Additions since then have been included at cost.

The valuation of the investment property in Parkway Business Centre Limited was made in June 2015 externally by Scanlans Consultant Surveyors LLP, on an open market basis.

The valuation of the investment properties in Managing Locally Limited were based on independent valuations. A professional valuation on some of the company's investment properties were made in November 2018 externally by Mark Bennett Associates Limited, Chartered Surveyors, on an open market basis. This valued the investment properties at £720,000. The remaining investment property has been valued on the basis of a valuation made in June 2010 externally by Hale Saunders Chartered Surveyors, on an open market basis. This valued the remaining investment property at £20,000.

The directors review all valuations on an annual basis and consider any significant changes in the valuations of the properties, based on the nature and location of the properties and the underlying rentals charged. The trustees are of the opinion that the values at 31 March 2025 would not significantly differ from this valuation.

Yorkshire Forward have a charge over the investment property in Parkway Business Centre Limited in respect of any grant income that becomes repayable by that company. The original amount of the Yorkshire Forward grant was £2,600,000.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

15 Fixed assets investments

	Group		Company	
	2025	2024	2025	2024
	£	£	£	£
Investment in subsidiaries	-	-	4	4
	-	-	4	4

Holdings of more than 10%

The charitable company holds more than 10% of the share capital/voting rights of the following companies:

Company		Shares held	
	Company number	Class	%
Subsidiary undertakings			
Parkway Business Centre Limited	04617006	Ordinary	100
Managing Locally Limited	04115551	Ordinary	100

The company previously held voting rights in a joint venture, The Green Estate Community Interest Company. During the year the company joint venture was restructured and Manor and Castle Development Trust Limited no longer hold any voting rights.

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Principal activities	Capital and Reserves £	Profit/(Loss) for the year £
Parkway Business Centre Limited	Property management	634,831	561,267
Managing Locally Limited	Property management	309,376	732

All subsidiaries are included in these consolidated accounts, which are operated to generate funds for the charity.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

15 Fixed assets investments (continued)

The results of the charitable company's subsidiaries for the year ended 31 March 2025 are summarised as:

	Parkway Business Centre Limited	Managing Locally Limited
	£	£
Turnover	931,427	88,760
Cost of sales	(193,905)	-
Administrative expenses	(599,511)	(89,391)
Other operating income	<u>566,347</u>	<u>1,363</u>
Operating profit	704,358	732
Fair value gains and losses on investment properties	(14,583)	-
Interest receivable	249	-
Interest payable	<u>(128,757)</u>	<u>-</u>
Profit before taxation	561,267	732
Taxation	<u>-</u>	<u>-</u>
Profit after taxation	<u>561,267</u>	<u>732</u>
Aggregate assets	2,692,755	796,308
Aggregate liabilities	<u>(2,057,924)</u>	<u>(486,932)</u>
Aggregate funds	<u>634,831</u>	<u>309,376</u>
Tax losses available to carry forward against future trading profits and non-trading loan relationship surpluses		
31 March 2025	<u>-</u>	<u>19,704</u>
31 March 2024	<u>105,000</u>	<u>20,000</u>

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

16 Financial instruments

	Group		Company	
	2025	2024	2025	2024
	£	£	£	£
Carrying amount of financial assets				
Debt instruments measured at amortised cost	642,986	564,382	1,423,674	1,276,919
Equity instruments measured at cost less impairment	-	-	4	4
	<u>642,986</u>	<u>564,382</u>	<u>1,423,678</u>	<u>1,276,923</u>
Carrying amount of financial liabilities				
Measured at amortised cost	<u>1,879,345</u>	<u>1,989,653</u>	<u>735,991</u>	<u>778,068</u>

17 Debtors

	Group		Company	
	2025	2024	2025	2024
	£	£	£	£
Trade debtors	56,889	150,254	44,659	117,527
Amounts owed by group undertakings	-	-	930,000	875,000
Other debtors	-	1,800	-	1,800
Prepayments and accrued income	<u>15,799</u>	<u>64,335</u>	<u>4,082</u>	<u>46,526</u>
	<u>72,688</u>	<u>216,389</u>	<u>978,741</u>	<u>1,040,853</u>

Amounts owed by group undertakings include a loan to a trading subsidiary of £930,000 (including interest) (2024: £875,000). Interest is being charged on the loan at a rate of 2% above base rate and there are no fixed repayment terms.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

18 Creditors: amounts falling due within one year

	Group		Company	
	2025	2024	2025	2024
	£	£	£	£
Bank loans and overdrafts	104,113	93,829	-	-
Trade creditors	58,491	90,091	13,534	56,958
Other taxes and social security costs	38,877	32,273	37,375	26,100
Other creditors	258,678	198,523	165,151	139,793
Accruals and deferred income	<u>61,544</u>	<u>85,806</u>	<u>36,742</u>	<u>40,753</u>
	<u>521,703</u>	<u>500,522</u>	<u>252,802</u>	<u>263,604</u>

Included in other creditors is £140,000 owed to Sheffield City Council (2024: £120,000).

Sheffield City Council has a charge over the land and buildings of Managing Locally Limited, a subsidiary company of the charity, in respect of money owed to the council by the Manor and Castle Development Trust group.

The bank loan is secured by a fixed and floating charge over the property of Parkway Business Centre Limited, valued at £2.601m.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

19 Creditors: amounts falling due after more than one year

	Group		Company	
	2025	2024	2025	2024
	£	£	£	£
Bank loans and overdrafts	683,580	788,465	-	-
Other creditors	<u>712,939</u>	<u>732,939</u>	<u>520,564</u>	<u>540,564</u>
	<u>1,396,519</u>	<u>1,521,404</u>	<u>520,564</u>	<u>540,564</u>
Analysis of loans				
Not wholly repayable within five years				
by instalments	181,462	324,475	-	-
Wholly repayable within five years	<u>606,231</u>	<u>557,819</u>	-	-
	787,693	882,294	-	-
Included in current liabilities	<u>(104,113)</u>	<u>(93,829)</u>	-	-
	<u>683,580</u>	<u>788,465</u>	-	-
Instalments not due within five years	<u>181,462</u>	<u>324,475</u>	-	-

The bank loan is secured by a fixed and floating charge over the property of Parkway Business Centre Limited. The other creditor is secured by a charge over the land owned by Parkway Business Centre Limited. The value of the property and land in Parkway Business Centre Limited is £2.601m.

Included in other creditors is £520,564 owed to Sheffield City Council (2024: £540,564).

Sheffield City Council has a charge over the land and buildings of Managing Locally Limited, a subsidiary company of the charity, in respect of money owed to the council by the Manor and Castle Development Trust group.

20 Retirement benefit schemes

Defined contribution

The group operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the group in an independently administered fund.

	Group		Company	
	2025	2024	2025	2024
	£	£	£	£
Contributions payable for the year	<u>43,117</u>	<u>45,334</u>	<u>43,117</u>	<u>45,334</u>

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

21 Restricted funds

The income funds of the group include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Group and Company movement in funds					
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £	Balance at 31 March 2025 £
Sure Start	330,460	-	-	-	330,460	330,460
Integrated Development Plan	65,645	-	-	-	65,645	65,645
Yorkshire Forward	88,446	-	-	(47,736)	40,710	3,701
Steel Inn Land Aid	105,271	-	-	-	105,271	105,271
Other regeneration grants	<u>66,567</u>	<u>1,129,291</u>	<u>(1,058,994)</u>	<u>-</u>	<u>136,864</u>	<u>211,566</u>
	<u>656,389</u>	<u>1,129,291</u>	<u>(1,058,994)</u>	<u>(47,736)</u>	<u>678,950</u>	<u>716,643</u>

The Sure Start Fund is in relation to the Woodthorpe and Wybourn Sure Start project which provides Early Years childcare and associated outreach and support services.

The Integrated Development Plan Fund is relating to the Coal and Steel Areas Integrated Development Plan, in which MCDT is the Accountable Body, and is a £42 million scheme predominantly funded by Objective 1 and Yorkshire Forward regenerating areas of South Yorkshire impacted detrimentally by the demise of the coal and steel industries.

The Yorkshire Forward Fund relates to the proceeds of the sale of Harbourough Avenue, an asset originally funded by an SRB scheme. The fund will be used to ensure community benefit by funding further development of the Manor area.

The Land Aid Fund is to assist with upgrading the Steel Inn property and its gardens.

Other regeneration grants Fund relates to various projects in which MCDT acts a project sponsor for a variety of projects funded by specific restricted grant funding. Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with its restrictions.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

22 Analysis of net assets between funds

	Unrestricted funds	Group Restricted funds	Total
	£	£	£
Fund balances at 31 March 2025 are represented by:			
Tangible assets	344,374	435,731	780,105
Investment properties	3,939,499	-	3,939,499
Current (liabilities)/assets	(664,396)	801,476	137,080
Long term liabilities	(875,955)	(520,564)	(1,396,519)
	<u>2,743,522</u>	<u>716,643</u>	<u>3,460,165</u>

	Unrestricted funds	Company Restricted funds	Total
	£	£	£
Fund balances at 31 March 2025 are represented by:			
Tangible fixed assets	325,518	435,731	761,249
Investment properties	630,317	-	630,317
Investments	4	-	4
Current assets/(liabilities)	373,478	801,476	1,174,954
Long term liabilities	<u> </u>	<u>(520,564)</u>	<u>(520,564)</u>
	<u>1,329,317</u>	<u>716,643</u>	<u>2,045,960</u>

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

23 Cash absorbed by operations

	Group		Company	
	2025	2024	2025	2024
	£	£	£	£
Reconciliation to changes in resources				
Deficit for the year	148,204	(102,786)	148,204	(64,664)
Adjustments for:				
Investment income recognised in surplus or deficit	(22,342)	-	(84,125)	-
Depreciation and impairment of fixed assets	33,395	42,023	11,880	11,602
Share of joint venture loss/(profit)	-	38,122	-	-
Reclassification of investment properties	-	55,058	-	55,058
Movements in working capital:				
(Increase)/Decrease in stock	(756)	(337)	-	-
(Increase)/Decrease in debtors	143,701	(89,100)	62,113	(142,272)
(Decrease)/Increase in creditors	(9,103)	14,316	(30,802)	(14,994)
Cash absorbed by operations	<u>293,099</u>	<u>(42,704)</u>	<u>107,270</u>	<u>(155,270)</u>

24 Financial commitments, guarantees and contingent liabilities

The parent charity acted as the Accountable Body for the Coal and Steel Areas Integrated Development Plan. Through this plan MCDT had channelled £9.9 million of Single Pot funding and £21.6 million of European ERDF funding into over 40 regeneration projects by the completion of the plan in December 2008. MCDT undertook a rigorous program of monitoring to ensure that all such regeneration projects delivered in accordance with contractual terms. However, if a project is subsequently found not to have complied with the contractual terms then clawback may be invoked under European guidance. If the project is unable to re-pay the clawback and MCDT can be shown to have been negligent then contractually MCDT may become liable to re-pay the clawback.

Yorkshire Forward have a charge over the property held in Parkway Business Centre Limited in respect of any grant income that becomes repayable by the company to Yorkshire Forward. The original amount of the Yorkshire Forward grant was £2,600,000.

The trustees of MCDT do not consider that they have been negligent in any material way in respect to any of these contracts. No clawback claims currently exist against MCDT. The amount of any such future potential claims cannot be reliably estimated.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

25 Operating lease commitments

At 31 March 2025 the group had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	Group		Company	
	2025	2024	2025	2024
	£	£	£	£
Within one year	66,290	67,438	10,607	18,000
Between two and five years	79,053	119,124	-	-
Over five years	-	-	-	-
	<u>145,343</u>	<u>186,562</u>	<u>10,607</u>	<u>18,000</u>

26 Related parties

Remuneration of key management personnel

The remuneration of key management personnel is as follows:

	Group		Company	
	2025	2024	2025	2024
	£	£	£	£
Aggregate compensation	<u>164,343</u>	<u>115,298</u>	<u>164,343</u>	<u>115,298</u>

The charity has taken advantage of the exemption in Financial Reporting Standard Number 8 from the requirement to disclose transactions with group companies on the grounds that its subsidiaries are included within these consolidated financial statements.

K Crawshaw, a trustee of Manor and Castle Development Trust, is also a trustee of Park Community Action. During the year, Manor and Castle Development Trust has invoiced Park Community Action a total of £20,852, and Park Community Action has invoiced Manor and Castle Development Trust £5,814.

27 Revaluation reserve

	Group	Company
	£	£
Balance at 1 April 2024	125,491	125,491
Other recognised gains and losses:		
- Transfer of property from investment properties to tangible fixed assets (reversal of revaluation reserve)	-	-
Balance at 31 March 2025	<u>125,491</u>	<u>125,491</u>

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

England & Wales - Charity number 1123187

Accounts

CHARITY REGISTRATION NUMBER 1123187
COMPANY REGISTRATION NUMBER 3427303

**MANOR AND CASTLE DEVELOPMENT
TRUST LIMITED**

GROUP ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Directors	Y S Bramall K Crawshaw H A Dennis-Madin Cllr E M B Dodd R Dowling C M Hurst L M Moynahan	
Chief Executive Officer	L Warren	
Finance Director	R Robinson	
Secretary	L Warren	(Appointed on 7 August 2023)
Charity number	1123187	
Company number	3427303	
Registered office	Norfolk House Stafford Lane Sheffield S2 5HR	
Auditors	UHY Hacker Young 6 Broadfield Court Broadfield Way Sheffield S8 0XF	
Bankers	Co-operative Bank plc The Fountain Precinct Sheffield S1 2JZ HSBC 2 Fargate Sheffield S1 2JS CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Mallong Kent ME19 4JQ	

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

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MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report and accounts for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Public Benefit Statement: How we are meeting the PB requirement through our activities

Objectives and activities

The group's objects are to assist, promote, encourage and facilitate the social, economic and environmental regeneration of the Manor, Castle and Woodthorpe areas of Sheffield – some of the United Kingdom's most deprived communities.

The constitution does allow the group to operate outside its prime area of benefit when there is evidence we can deliver social return and benefit to Manor and Castle communities through this activity.

The group's vision: Proud to live and work as part of the Manor Castle communities.

The group's purpose: To support community action that brings about positive economic, social and environmental change through the development of enterprising solutions.

The group's key strategic social objectives for 2023/2024 that enabled us to meet the PB requirement were:

- to empower and support individuals to identify opportunities to improve their health and well-being, to improve their social and economic circumstances.
- to recruit and support volunteers where we can offer them personal development opportunities.
- to develop events and activities in the community that meet local needs.
- to identify key groups of vulnerable members of the community facing challenges that we can work with to develop local solutions to local challenges.

The group will work with other key partners in the area and contribute to achieving the vision for the neighbourhoods.

Strategy for Delivering Public Benefit

The core approach of the group has remained consistent and is reviewed on an annual basis as part of the business planning cycle. The Board has affirmed that the core business of the group is:

- Community economic development.
- Capacity building and organisational development.
- First rung community engagement.
- Personal development support.
- Support for groups to take collective action on issues that matter to them.
- Build relationships and trust with local people – particularly the people who are hardest to engage through mainstream service delivery.
- Raise the expectations and aspirations of the community.
- Deliver specific activities that contribute towards social and economic regeneration and neighbourhood improvement.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

- Encourage and support people to engage with services and training opportunities that stimulate social and economic inclusion and enhancement.
- Support and assist other community groups and organisations.
- Champion and advocate for improved service delivery within the area.

The group does not intend to replace or duplicate existing service provision or community activity but exists to ensure that no one in the area is excluded from benefiting from the social and economic regeneration activities, services and opportunities that exist.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the group should undertake.

The Board consider that the significant activities of the group carried out in 2023/2024 to achieve our social objectives were as follows:

To empower and support individuals to identify opportunities to improve their health and wellbeing, to improve their social and economic circumstances

People Keeping Well (PKW) and Community Wellbeing Programme (CWP)

This programme is about partnership working and providing health and wellbeing activities in the community. It has a number of strands to the work.

PKW Partnership Working

- We supported local partners and cascade information to local organisations.
- We represented PKW partners at citywide meetings.
- We organised and facilitated monthly Community Development network meetings.
- Delivered the Mental Health Transformation project with Sheffield Mind and the Primary Care Network.
- We were members of the Dementia multi agency steering group.
- Partners in the development of a plan to meet Neurodevelopmental needs led by the Clinical Commissioning Group.
- Sheffield Mental Health Alliance now named Synergy Sheffield Mental Health Alliance – we are taking an active role and linking the Alliance into People Keeping Well. Lucy Warren was successful in her application to be a member of the Alliance Board.
- We extended our Collaborate programme, cross sector meetings including voluntary sector, health and social care, housing and NHS.
- Members of the Cities Cost of living strategy group.
- Members of the Diabetes Action Hub.
- Staff have attended the Leading Sheffield 'System Leadership' course with colleagues from across the health and social care system.
- We are delivering Peer Support Mental health project for Synergy.
- We have hosted 4 x third year medical students from Sheffield University for a 6-week placement.

Primary Care Network (PCN)

- We worked closely with the PCN to deliver social prescribing.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

- We hosted trainee GPs and medical students to understand how communities support improved health.
- We worked with Primary Care Network to promote and attend workshops to look at access to and take up of blood pressure testing in the local area.
- We worked on a project hosting Occupational therapist students during leadership placements.
- We delivered a cancer champions project in conjunction with the Cancer Alliance.
- We continue to deliver our Falls prevention programme in conjunction with our PCN and Age UK Sheffield.
- We were involved in the PCN engagement work to develop the mental health transformation project.
- We developed community support for Smoking cessation project.

Mental Health Transformation Project

The MHTP has been the catalyst to set up and develop a range of projects supported by Peer Inclusion Workers who then supported 3 local people as Peer Inclusion volunteers, who help support activity which helps those with mental ill health to become integrated into their community and make positive connections. Those with SMI have been supported to attend Sheffield Castle Park Run and one client has volunteered and helped to set up Junior Park Run in Norfolk Park on Sundays. Referrals made to other internal and external services including, MCDT Advocacy team, Age Better, Ignite Imaginations, Citizens Advice and back to the Connector service (Sheffield Mind).

Outdoor projects have been developed, including: Woodland Confidence sessions in Manor Fields Park outside classroom, Take Part wellbeing sessions in the York House Garden and Park Centre Community Garden.

Other support and wellbeing groups include Take Part in the Sewing Room, MCDT Dementia Café at Spires, Spires Food Bank, MCDT Online Women only group.

Extra funding (£600) was accessed by MCDT from Keep Moat Housing Development to cover costs of refreshments for the social groups/projects, food has become a key component for the vulnerable clients.

Cost of living increases re food and rent hire impacting on the project.

PCMHTP MCDT Lead attends weekly MDT meetings x 42.

21 clients with SMI supported.

3 Peer inclusion volunteers involved.

'Let's Have a Chat' Men's Mental Health Peer Support Group

Over the period between April 2023 to March 2024 'Let's Have a Chat' men's mental health peer support group has been funded through SCC Small Grants (Suicide Prevention), New Ground (Together Housing), East LAC and MCDT Opportunities Fund. We have every intention of continuing the group and are in the process of finding and applying for further funding sources.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

What we do

We have created a safe space and environment for men in our area to regularly meet and make connections. Facilitated by MCDT staff we practice a peer support model to enable group members to manage their mental health through activities and non-judgemental, empathic social engagement and seek to break down situations of social isolation and raise awareness of suicide prevention.

Using local quality green space and the five ways to wellbeing, and linking in with the Wildlife Trust, provides the opportunity for health walks, one to one walks, participation in appropriate wildlife activities, e.g. Bird-box making, foraging walks, wellbeing techniques which all supports the evidence that linking in with nature proves that individuals thrive and their mental health improves.

If appropriate members can be referred to the organisation for support and are able to access online information.

The group has built bat boxes and bird boxes which have been placed in Manor Fields Park and in the garden at Norfolk House. Food has also been prepared and cooked on site for the group from bacon sandwiches to soups and stews prepared from scratch with fresh ingredients.

A Xmas quiz and other quizzes in general knowledge and cryptic questions are periodically provided in the sessions. These quizzes have been created by a group member of staff. The group made mindful decorations for a Xmas tree in the Cathedral using materials from the park as part of the annual Xmas tree festival.

We have also engaged with the Baton of Hope initiative, which is a national initiative to raise awareness of suicide amongst men.

Engaged with a local GP who visited and partook in the group, we spoke about the value of the group to the men and were able to express the dynamic and nature of the group to the GP to provide a clear picture of suitability and who would benefit from it.

Four medical students attended the group as part of their placement in the community organisation researching the benefits of green social prescribing. The students interviewed the men with pre-prepared questionnaires.

A medical student attended the group in a placement position as part of his studies. It was an excellent example of two-way engagement with both the student and the men engaging and learning from each other. The student gave us excellent, positive feedback on his experience with the group and this feedback was further expressed by Whitehouse Surgery, where he was based during his placement. This placement was organised by Michael in order to give the medical student a wide flavour of the work we do and enable him to talk to as many clients as possible.

We received information from the Bare Project about another organisation which potentially could further support the Men's Mental Health Peer Support Group. We attended a Zoom Q & A session on 19 March and fed back to the Bare Project.

After discussion it was agreed to submit a bid, led by the Bare Project, which is an Arts Company in partnership with MCDT. This is funded by the Baring foundation and is aimed at attracting new male participants into creative mental health programmes focussing on creative opportunities to people with living with mental health problems.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Ash a local resident established a support group for those with EUPD. Ash's group received support for funding through MCDT. Ash visited Let's Have a Chat to talk about his group with us and share his own experiences and knowledge with the group.

It is clear that when the men are taking part in activities, they engage with each other and talk about how they are feeling and offer each other practical support to improve their mental health.

Advocacy 121 Support

- Our waiting lists have increased for one-to-one support, so we now either see clients at GP practice or at one of MCDT offices, this helps us manage our time better and give better time to each referral, where a client is unable to do this a home visit would be arranged.
- Housing support has increased around unsuitable housing, over crowded and homelessness, there is more support for clients who are homeless and either sofa surfing or sleeping rough on streets, in bushes and in sheds, we support by liaising with Sheffield City Council, Shelter and other Housing providers, each individual that does experience homelessness cannot cope with their circumstances and tend to also have mental health issues, suicidal thoughts, due to mental health and risk of self-harm there has been safeguarding's submitted where we believe the individual are at risk of taking their lives and may have also referred to Sheffield City Council for a TAP this is all professionals that may or should be involved with the individual to set up a plan of action to help the individual/client, this can be a long process and currently due to shortfall in our housing situation in Sheffield, people are homeless longer and potentially may not be offered interim housing for them which means their circumstances would not change. Older people who find they cannot manage in their homes, due to falls or just not able to manage getting upstairs, we have submitted reports to Aids and adaptations where an assessment would be completed on each person or persons in home, to identify the risk and provide solutions, stairlifts, grab rails etc. But this is also taking longer due to shortage of housing and the client would be at risk of falls etc, this has happened and a client did end up in hospital. But we have also supported people wanting to leave sheltered accommodation as they feel like a prisoner and have no contact with one, feel abandoned and lonely this would be flagged up with social care.
- Outstanding repairs via housing this could be issues with mould to any other significant issues related to their homes, but also health impacts that has affected the client and family – where we have had to liaise with housing to acknowledge the effect of poor housing, this has been a huge increase and overall NHS have noticed an increase caused by poor housing conditions and in some cases clients have moved due to the impact on their health deterioration.
- Mental health support has increased since pandemic for both male and females but the higher percentage is men, a lot of support needed to manage their mental health may be local activities that we can link them into such as Men's let chat group, Take Part in garden as well as physical activities, health walks and some support would be support at health appointments via GP or any other health needs where they would not go on their own because of mental health would not attend, eg one female would not leave her home due to her mental health and we had to complete a home visit, was asked if she felt suicidal she said she was and felt alone and helpless, contacted her GP and they got straight in touch with her but she was still not able to collect her medication due to her mental health, so we had to liaise with her GP again and they have managed to set her medication to being delivered – keeping in touch so they still have contact and this is with everyone with mental health issues to touch base a check in (text

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

message) helps them feel valued but also if in crisis. But if they are at risk ADVICE to go to places of safety if at risk of self-harm straight to A&E, some clients may also be a waiting list for support with mental health via specialist services and this can take time, so we find that by text messaging service does help them manage their mental health better.

- Cuckooing is still increasing in people's homes. This could be a person making out that they are helping someone but they are actually taking advantage of them. This could either be financial abuse offering to help with shopping etc but also taking money or personal belongings. Most staff that provide 121 support have had training around cuckooing to identify signs that this could be happening a client and will be able to link into services and alert support is needed. The people committing the offence will take advantage of anyone, elderly, alcohol dependent, learning disability and other vulnerable clients, this would be a safeguarding issue and local authorities would be notified.
- Support with 121 around budgeting and helping clients manage better this could be where a budgeting expenditure is completed establishing where support is needed, help to prioritise payments via rent etc, support may be needed due to learning needs or language barriers and mental health, this is to support the client to manage independently. They may also deal with debtors and if required to work out affordable payment plan with the client. Some clients may still need to be referred to specialists around this and may need D.O.R. and other pathways via support.
- Cost of living crisis has had a major impact with increasing numbers of people relying on food banks every week. When a client is unable to collect due to health conditions we would support collection of their food but also link them into other providers, but also liaise with their energy providers to see what support they could provide to reduce costing and link in with National energy action who also look at better deals for clients and may be able to support with small funds to help with energy. Clients have been supported via small grants from local authorities via household support fund. Clients have needed more support in the last 12 months to manage a lot of things financially and cut costs where they can, we have also had to liaise with local assistance scheme to help clients where they have needed help in a crisis this may be help with white goods or any other essential items they may need, we sometimes liaise with St Vincents De Paul as they provide furniture and if we are not successful with LAS we would liaise with them.
- Some individuals may be new to area and may need connecting into services and local amenities, activities and linking into services in area. We have parents/single parents moving into area and we link them into relevant support via Best Start, M.A.S.K, GP practices, dentists and schools providing relevant resources, also linking them with other services that may be able to help further via specialist skills if required via MAST team.
- Over this last year there has been support for more clients/patients needing help with resources whilst receiving palliative care this may be access to benefits they may be entitled to due to their circumstances/health needs or linking them into other services such as Age UK, Macmillan /Cancer Alliance.
- Supported clients that have moved out of the area and needed support in new area, where we managed to liaise with link and community workers in their area so are still able to receive support.
- Working in partnership with Dovercourt, most of the staff have been trained to carry out Blood pressure checks and this works well with groups etc where we can check individuals BP this is continuing to be successful where we are noticing a trigger where a BP may be high and liaise with their GP and have them to have a follow up with their GP to check.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

- This will hopefully encourage clients to be mindful and gives them reassurance, but also has been really positive, we have also encouraged clients to take up cancer screening and support clients either to book an appointment but also attend an appointment should they need support to manage. This could be either mental health or any other disability or vulnerable needs where they would not go without support.

The VCS Primary Care Health and Social Care Waiting List

Referrals from Primary Care Waiting list to a range of light touch MCDT activity, volunteering and Green Prescribing Activity.

Most one-to-one support for patients was provided either in surgeries or at home due to each individual needs of the patient.

Personal Development

Volunteering- MCDT Health Champions/Volunteering

Volunteering is an important part of what we offer to people as part of their personal development. Many of MCDT service users develop through becoming support/volunteers for others accessing MCDT activities and services. Volunteering often helps those with mental ill health, providing structure to their day, giving their time for good, learning new skills, building on the individual's strengths, feeling of worth whilst being supported.

The formal process of volunteering for MCDT provides the experience of application process, with help, describing and recognising what they are good at and enjoy doing, which can lead to paid employment. Opportunities for MCDT Health Champions volunteering includes:

Light touch groups-

- Thursday Arts and Crafts. Time to Change Wellbeing Group (meet weekly).
- Take Part in the Sewing Room (meet weekly) (wellbeing and skill share).
- Forget-Me-Nots singing group (meet weekly) (dementia friendly).

Specific groups-

- NP/A Men's Group (meet weekly).
- Sisters of Steel Women Empowerment Group (meet monthly). Delivered by 3 female volunteers.
- Let's Have a Chat Men only Suicide prevention (meet weekly).
- S2 Women's Creative Group (6-8 week blocks based on activity).
- Take Part Online Women only self-care group (meet weekly). Delivered by 2 female volunteers.
- Dementia support groups (meet weekly).
- Breakfast Club (meet Weekly).

Green Social Prescribing Activity-

- Take Part in Nature (meet weekly, outside classroom).
- Woodland Confidence (8 sessions per course).
- Take Part in Park Centre Garden wellbeing group (meet weekly in community garden).
- Take Part in York House Garden wellbeing group (meet weekly).
- Spires Allotment.

Community Development/Engagement

- ECHO –Pre-loved clothing and support (open to public 3 days per week).
- Dementia Support groups.
- Reception/Admin role.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Sheffield Community Makers

- Opportunity through Co production with Sheffield Community Makers volunteer programme.
- Access to free training, arts-based volunteering in the city through VAS.
- 3 MCDT volunteers have signed up this initiative.

Cancer Champion Volunteers-Launch in September

- Promoting cancer screening.
- Supporting Weston Park Charity Purple bus outreach service x2 volunteers.
- Recruited a local senior cancer nurse to support screening activity.
- 2 volunteers took part in the Walk as One for Weston Park Charity, 10 mile walk on 17 September 2023.

Community Cohesion activity

- Friends of Manor Fields Park (meet bi-monthly, activity includes health walks and events).
- Supporting MCDT Steps to Excellence Wellbeing Development Programme (6-week development programme).

1 Health Champion volunteer supported. 8 participants completed the programme. All female. 3 with serious mental health, 5 with moderate mental ill health. 8 white /British age range from 30 years to 55 years.

April – September 2023 New Volunteers recruited x 7 - April to September - 672 hours volunteered
Existing volunteers x 17 - 1,632 hours volunteered.

October - December 2023

Overall total of hours volunteered = 533

New volunteers this quarter = 1 person being processed

Volunteers exited and in to paid employment = 1

Access to training = 5

**January – March 2024. 1 Female White/British, memory loss due to stroke, Supporting delivery of Mindfulness movement programme. Self Referral.
12 sessions x 4 hours- x 3 = 144 hours volunteered.**

One off session Wednesday 24 January 2024, partnership piece of work with Counter Context consultation and MCDT.

8 local volunteers living on lower income's recruited by MCDT to attend a focus group.

The focus group was part of a major study looking at how public consultation could be improved to ensure that vulnerable/marginalised people are heard across communities.

8 volunteers = 5 women, 3 men all S2 residents Aged 35 years to 67 years.

8 x 3 hours = 24 hours volunteering time contributed in total.

1 volunteer supported recruitment x 6 hours provided.

30 hours contributed.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

January-March 2024. Total hours overall volunteered = 846 hours

4 x Sheffield University Third Year medical Students were hosted by MCDT for 6 weeks. Their learning experience.

Involved supporting the MCDT groups. They researched via asking participants about their personal experiences of access to health services and their experience of the services accessed at MCDT.

Hours contributed – 4 x 20 hours x 6 weeks = 480 hours

April 2023 to March 2024:

Number of volunteers contributed their time this year = 38

Number of Hours volunteered overall = 3,318

The Green Prescribing opportunities for volunteering have grown with MCDT's Peer inclusion worker leading on Community growing in the community utilising Park Centre Community Garden, Manor Fields Park outdoor classroom and York House Garden also support given to Spires Allotment volunteer group. Also delivery of local health walks in the day and evening walks.

Involvement in an Open Gardens Event at York House, co-produced with the Friends of Sheaf Park. Showcased the garden on behalf of The Take Part in the Garden Group. 6 members supported on the day. 30 local people visited.

Three regular volunteers have supported the Woodland Confidence courses delivered in x 2, 8 week blocks. 8 participants completed.

STEPS (personal development/MCDT Wellbeing programmes)

- 1 x MCDT Steps to Excellence Wellbeing Development Programme (6-week development programme) delivered.

1 Health Champion volunteer supported. 8 participants completed the programme. All female. 3 with serious mental health, 5 with moderate mental ill health. 8 white /British Age range from 30 years to 55 years.

Adult and Community Learning

Multiply contract via SCC to develop maths skills for adults focusing on

Household Budgeting.

Upcycling and thinking green.

Cooking on a budget.

My energy costs.

Sessions are delivered in Manor Castle, Woodhouse, Park and Arbourthorne and links with schools are being used to help parents with supporting their children with maths.

Those accessing sessions where appropriate are being signposted to services that can help with debt advice and Matrec to access further learning opportunities.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Community Development

Cost of living development workers.

SCC contract for 1 FTE to support welcome spaces to develop and become sustainable through linking across a network and accessing additional funding opportunities.

MCDDT workers have supported existing groups, identified gaps and started a new breakfast drop in at PMCH Wybourn where individuals can pop in for a free breakfast and access cost of living support. This can be in the form of:

Access to school uniform.

Debt advice referrals.

Support to access the household support fund.

Holiday fund.

Food bank referrals.

Signposting to other welcome spaces and groups.

Pat Midgely community hub

Work has been ongoing to build capacity at the new community centre, encourage new users and bring an income in to make the building sustainable. Working with Great places centre coordinator has been recruited and work is underway to create an independent organisation to run the building. MCDDT roll is to advocate for local voices and encourage more community involvement as well as offering community development experience to design services fit for the community.

Local Opportunities Fund

As part of what we deliver with the CWP, we provide a small grants fund to give partners an opportunity to deliver health and well-being activity. This year we used the resources to fund the following activity:

- Christmas gifts for vulnerable children as part of the Holidays activities with Food (HAF) programme.
- A Mindfulness based stress reduction programme.
- Journal for Joy, a 6-week journalling programme for women where journalling is used as a therapy tool.
- Forget-Me-Nots, a Dementia friendly singing group.
- Men's Mental Health Peer Support Group 'Let's Have a Chat'.
- MASKK, Friends of Manor Fields Park, Green Estate and 186th Sheffield hosted a family Halloween event in Manor Fields Park.
- The Corner House group supports individuals and families with a holistic approach to identifying and their needs and work on solutions.
- Community Bonfire event at Manor Fields Park.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Weston Park Cancer Outreach - The Big Purple Bus

Building on the relationship with Weston Park Cancer Support. Funding has been accessed to obtain 2 buses by Weston Park Charity to provide a Cancer Care service in the local community. Manor and Castle are one of the pilot areas to have the service launched in September 2023. 2 local volunteers have been identified to support the service, which will see a static bus with specialised cancer staff available for advice and support on the Manor Park Centre shops, once a week.

Over 50 people have stepped on the bus for advice and support.
Future site to be identified on Arbourthorne by September 2024.

MCDT are represented on the Steering Group. MCDT staff recruited local people to be involved in the development of the signage on the buses and the logistics of the use of the buses.

Take Part in the sewing Room Group applied for Weston Park Cancer Charity small grant funding and were successful. They delivered a project, sewing 50 educational resources to be used on the Big Purple Bus for Breast Cancer Screening. 6 members of the group were involved in the project and 4 of the 6 had lived through the experience of cancer.

S2 Women's Creative Group

Local women aged 30 years to 85 years have been recruited and supported to be involved in a series of arts sessions which have included costume design, flower arranging and performance at Crucible theatre and local community venues.

The Fantasy Project allowed 12 local women to meet for 12 workshops, to create an alter ego, design and create the character and costume. Through weekly workshops they were able to learn new skills and increase their confidence. This was celebrated by a catwalk presentation in front of 350 people within the Play House theatre.

The Witch Craft project involved local 10 women meeting weekly to coproduce with a local flower shop and Sheffield Theatres the designing and making of wreaths, workshops involved interactive activity and the chance to discuss women's issues. All the wreaths were displayed in the entrance to the Crucible theatre, and all members attended the play "The Crucible" based on the story about women being executed and accused of witchcraft. Finally, the group were invited to an intergenerational meal with a group of young women who had been involved in the project.

Mindful Arts and Crafts and Lunch Club at Arbourthorne Centre

Weekly activity to support people's emotional wellbeing. 11 sessions with 37 beneficiaries including 13 new beneficiaries.

Activity includes:

- Making their own journals and sharing their past and planning their future.
- Designing Christmas decorations.
- Outdoor crafts.
- Leaf painting.
- Afternoon tea.
- Bingo.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

- Pamper sessions.
- making bath bombs to encourage self-care.
- Music and arts.
- Making healthy overnight oats.
- Christmas party.
- Working in partnership with the Theatres and the Wildlife Trust.
- Making props for the drama sessions and the concert.
- Planning extended day walks.

Take Part in the Sewing Room

A group that was requested by a number of people accessing other mental health support.

Group consists of 9 local women. Meet weekly at York House. Skill share. Have completed a project for Weston Park Cancer Charity re the Big Purple Bus, making 50 educational resources for use on the bus. 50 resources made. The group also displayed their work at the Quadrant for one week before Christmas as a fund raiser. This group has 3 lead volunteers. 2 volunteers with sewing skills.

Spires Community Allotment and Gardens

- Supported volunteers to become constituted and set up their own bank account.
- Continue to support the group.

Norfolk Park and Arbourthorne Men's Group Men's Support

The Norfolk Park and Arbourthorne Men's Group (NPA) met on a weekly basis and got involved in the following during the above period:

- Langsett Reservoir project with Sheffield and Rotherham Wildlife Trust intercultural stories, nature connection health and walking.
- Sheffield Theatres project – play writing and performance project which concluded in performing the play at the Crucible Theatre. Tour of theatres and discussion on the benefits of drama and arts.
- Speech writing project- speech writing workshops with Dash Arts Coaches – culminated in speech performances at Home theatre in Manchester
- Trips to Calver, Bakewell and Rotherham transport museum.
- Canal and Rivers Trust project – including canoeing and boat trip including training on how locks work on the canal and the importance of correct Canal management.
- The group provided a placement for 3rd year medical students.
- We introduced a new “welcome” to the weekly group where all the men who come to the session chat over a cuppa and talk about any highlights of their previous week or any challenges they are facing. There is no compulsion to talk and everything that is said is kept confidential
- We submitted a funding bid in collaboration with the Bare Project, to English Heritage to research working class stories. The project centres around the connection between allotments and pigeon fancying in the Manor area. It's titled “Of Pies and Pigeons”. It is hoped to recruit some of the men from the Norfolk Park and Arbourthorne Men's group to help with the project.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

- As part of Community Development, the group opened its own bank account in preparation of becoming an independent group with effect from 1 January 2024. A constitution was agreed, and a meeting took place to elect chair, treasurer and secretary. All the necessary documentation was completed to enable the Group to become an independent Group with effect from 1 January 2024. Agreement was reached with the Trustees of the Spires Centre regarding room hire costs. This fits in with the available budget. It is now responsible for its own finances, code of conduct (group agreement) and adherence to Health and Safety Policies. They still receive support from MCDT Health worker.

Digital Inclusion

The weekly digital drop in runs from Pat Midgley community hub and supports individuals with access to devices the internet and one to one support. Individuals through the drop in are usually more mature with limited knowledge or confidence and a class would feel intimidating. To date they have been able to access online opportunities for saving money, shopping, access services, applying for work, and staying in touch with family.

Community Bonfire

Worked with partners to organise and deliver a community bonfire, with a professional firework display, food outlets, including one run by our volunteers and stalls. Over 5,000 people attended without any publicity other than local word of mouth and social media.

Echo

Mondays at Echo continues to run. We have two volunteers being trained. Access has improved through linking with the Springboard social café.

Since moving the Take Part in Sewing Room group to York House, this has enabled Echo to be opened for an additional day for temporary period and Echo has allowed the Take Part in the sewing Room group to display their work and use materials from the Echo stock.

Echo continues to be a hub for the community who are experiencing financial and social exclusion. Sessions have extended from one per week to three with separate groups developing their own offer and activity while having access to the resources in the clothing shop and toy swap library.

Echo is an integral part of the support systems in place to mitigate the worst effect of the cost-of-living crisis, while linking to the S2 foodbank and becoming a welcome space welcoming new customers and participants who come along to socialise and access support offered by Charlotte Hutton.

Charlotte has supported people going through grief who had no other place to go when feeling lonely, the sessions offer a safe space and opportunities for peer support to develop while Charlotte supports those with more complex needs such as asylum seekers and refugees in need of support and opportunities to make connections and put down.

Springboard (Mental Wellbeing group)

Has 3 volunteers + health and wellbeing worker.

Community 15-25 people each week.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Chair Aerobics takes place every week helping clients with arthritis and encouraging them to move more and working on flexibility and mobility.

- Card making.
- Rock paintings.
- 7 ways to wellbeing.
- Dominoes.
- Bingo.
- Dancing.
- Stretch work outs.
- Cards.
- Jigsaw.
- Knitting.
- Menopause talks.
- Checking your breast (Health M.O.T).
- Blood pressure checks.
- Planning debt support and advice.

Moved venues due to old venue needing changes to the building.

Now working in partnership with Guildford view community hub.

Planning a Halloween party and Christmas party for this year.

The health and wellbeing worker supports the volunteers in leading the group.

Due to weather conditions, we have delivered all sessions in the Centre.

One volunteer from the group has planned to knit bunting with some of the group which will then be displayed at the Crucible Theatre in Sheffield.

We also encourage the group to oversee putting a quiz together and also the group meet separately from the meetings and have met for lunch and trips out together.

Now the venue has moved to Guildford a new community group has started a friendly group working together in putting a lady's group together on Mondays where they meet for coffee and have lunch together and play dominoes.

There is also a men's group taking place now running from the Centre.

Economic Recovery Fund

The local steering group worked together to select a community Artist the successful candidate was Alastair Flindell. Alastair ran a number of community engagement activities and met with individuals to gather archive footage and local stories to help with the design work, as well as arranging for photography sessions to capture local people.

A local newsletter was developed to inform local people what has been happening and to promote the summer event.

The summer event was delivered in August with local residents and groups having stalls, shop keepers engaged and those living in the flats on Manor Park were invited to afternoon tea at Kathy's Tea Room.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Progress on the project has included the installation of a new bin, artwork on the gable end and will also include planters, where we have had to spend time gaining permissions from SCC and are working with Amey. An estimated 200 local people attended the event as well as SCC officers and the Committee Chair. Steering groups were attending by partners.

Healthy Lifestyle

Eat Well Programme

Two courses run in 2023/2024. This is a 6-week programme supporting people to eat healthy food, feel good and move more.

Physical Activity

We have delivered a range of physical activity to meet the needs and abilities of local people:

- Health walks.
- Circuits.
- Rebound.
- Boxercise.
- Zumba sessions.
- Pram push.
- Family boxercise.
- Kettle bell.
- Pilates.

Supporting people living with dementia and their carers

This work involves running and supporting cafés and activities run by our partners, the Spires and Victoria Community Enterprises, that the people living with dementia and their carers decide they want to experience.

The Spires Café has subsequently delivered quizzes for both general knowledge and music ones including one about musicals which was highly enjoyed by everyone with a bit of singing and foot tapping along the way.

We now have regular craft activities which have included embroidery, jar painting and pompom making. In addition, we've included inflatable bowling which is suitable for everyone as well as dominoes and bingo.

MCDT also provides a service to connect newly diagnosed patients and their carers into local support services.

The Forget-Me-Nots (Dementia Friendly) Singing Group

The Forget-Me-Nots singing group has 23 members which includes individuals with memory loss, in recovery from cancer, terminally ill with cancer, learning difficulties, mobility issues, and mental ill health. The group now meet weekly at VCE church which the group contributes towards gas and electricity bills. They meet at 5pm for a social group session and then 6pm to 7pm for singing.

A professional singing coach leads the group. The group enjoy meeting to sing together as therapy and a social group. The group were invited to perform at the VCE community has talent event, the Manor Park Christmas event and Temple Centre event.

One member has Serious Mental Health and attends the group for his wellbeing. He reads music and plays the piano to accompany the groups singing. The group collectively have looked at continuation funds. Members

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

pay a weekly donation as a contribution to the cost of the singing coach and venue hire. Manor Park TARA have supported financially to the running costs of the group also the group have performed in the Sheffield Crucible foyer, with a collection bucket as a fund raiser. Free theatre tickets for "White Christmas" performance were accessed by the members of the group.

Dementia

Dementia Partnership Meeting (GPA1 area).

Attended and contributed to the discussions around bettering support for people.

GP Practice Multi-Disciplinary Team Meetings (MDT's).

Attended dementia focused MDT's for Norfolk Park and Dovercourt practices. Attended weekly non-dementia focused MDT's at White House practice. These ensure that people with more complex and intensive needs are discussed and actions.

TAP (Team Around the Person) Meetings.

Attended meetings for people with complex needs including dementia.

Falls Prevention

- Providing information.
- Conducting home audits.
- Helping to develop user friendly resource.

Separate Dementia project to support hospital discharge

Liaising with the hospital discharge team.

- Informing them that we are already supporting someone who has been admitted to hospital. This information means they can contact us when a person is due to be discharged.
- Working with the discharge team to help support someone both during and after the 6-week post-discharge support period and to help meet their needs.
- Working more closely with the person with dementia and anyone who supports them so that this reduces their risk of being readmitted.
- A common reason for admission is falls. Providing a falls risk assessment to help identify areas which could help prevent falls.

Other Areas of the Trust's Activity

Park Community Centre

Afternoon tea

14 ladies and gentlemen meet on a weekly basis.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Community Café

We were successful in recruiting 2 new volunteers to deliver the café service and now open Mondays and Wednesdays offering a selection of affordable meals. It has become a real hub vibe again. A destination where people just stay and hang out. 240 volunteer hours contributed.

Pantry

64 people have received a service from the pantry and 1,922 shopping baskets have been filled. 8 families received fuel payments kindly donated by another community member. Total volunteer hours 760.

Park Library

The library is still not back to where we were before the lockdown, but we have been able to significantly increase the hours due to new volunteers joining the team. We have lost 4 experienced staff due to work or family commitments, but we have gained 5 new people who have enabled us to increase the hours. We now open Monday 10-2.30; Wednesday 10-5.30; and Friday 10-12.30. 10 volunteers delivered 910 volunteer hours.

Wybourn Women's Group/The Corner House Group

This year has seen some members develop and move on and new members join the group there is a regular attendance of up to 18 women, the sessions continue to provide a welcome safe space for women to support one another while signposting to services where required.

- Cooking on a budget.
- Healthy eating.
- Multiply.
- Wellbeing sessions.
- Topical Discussion sessions, (education, schools, parenting, DV, housing, relationships, social media).
- Signs of safety sessions for parents to identify grooming.

The activity is funded through grants from Great Places Levy and cost of living small grants.

This year has seen 45 weekly sessions, Easter stay and play sessions, local summer family days out x 4 accessed by 17 families with 28 children, October half term stay and play, Christmas grotto accessed by 150 children from the Wybourn community and February half term stay and play.

The women who attend this group are actively involved in the designing and delivering the sessions bringing ideas and helping at the stay and play sessions and Christmas grotto.

Healthy Holidays

We also delivered the Holiday Activity with Food programme for families with children eligible for free school meals in Southeast Sheffield across the academic year. The Department for Education funded the programme across the school holidays. We reached approximately 2,000 children a week.

MCDT played a coordinating role across Locality C (school-based boundaries) that mainly covered Darnall and Tinsley, Arbourthorne, Manor Castle and Richmond wards and we worked with over 30 different providers in partnership over the academic year, some small community, grass root organisations led by volunteers to big well-resourced football clubs.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

The main focus was to make sure children did not go hungry over the school holidays with families that continued to face financial pressures after the pandemic and that the children had a positive experience that enriched their learning and physical wellbeing.

Best Start Communities Count

Best Start Communities Count has been extremely fortunate in receiving a third round of Reaching Communities funding from the National lottery. Best Start 3 runs from September 2022 – August 2025.

Our Best Start areas are four of the most deprived wards in Sheffield as measured by the Index of Multiple Deprivation. Children under four make up 6.5% of the total population and this proportion is increasing.

The beneficiaries for this project will be children aged 5 and under, their parents/carers and their siblings in 4 specific deprived areas in Sheffield.

- Manor/Castle.
- Norfolk Park/Arbourthorne.
- Darnall/Tinsley.
- Shiregreen/Brightside.

Due to increased demand and a complete loss of all similar provision we have expanded our toddler group offer into 2 further communities.

- Gleadless Valley.
- Southey.

We are now in year 2 of the project and our programme of activities is thriving and really busy.

We delivered this year the following groups:

- 15 Toddler groups with more on the way (570 sessions provided so far this year).
- All staff now deliver the Say and Play programme at most sessions to improve speech and language in very young children.
- Volunteer training continues to be successful. 3 new cohorts have been trained this year and we currently have 22 volunteers.
- HAF holiday provision is going well with (26 days delivered so far this year and 1,206 children attending over the year plus parents / carers).
- 3 parent led partnerships which are now constituted and have their own bank accounts. We are supporting them to raise their own funds to ensure on-going sustainability and project legacy. This has been going really well and we have already been successful with a number of small bids.

The volunteers are working well and the relationships they have with the families are positive and supportive.

In addition to the core offer, we also have a small contract with the local authority to recruit and train volunteers to support the work of the Children's Centres. 17 new volunteers have been recruited and trained.

We have regular update meetings with Family Centre Coordinator, and they are happy with how this contract is running and the volunteer activity, especially the retention of volunteers and recruitment of new ones.

Over the summer, some volunteers came to holiday activities to help together with Family Centre staff creating a positive partnership working environment.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

We have been working with the Local Authority to get them to release contracts to deliver Building Successful Families to the VCF sector. This has been a positive process. The contracts have now been advertised and we were successful in our bid to deliver the contract for Locality C and D. This contract is worth £75,000 per year for 2 years. We are due to begin delivery in April 2024.

Supporting People into Work

Our role within the Employment Team is to support and prepare people to move closer to employment, through training, education, personal development, and volunteering. With a strong focus on those people that are long-term unemployed and/or unable to sustain employment and/or economically inactive residents with barriers preventing them from engaging in the labour market.

We achieve this using a variety of methods and activities, we focus on engaging those 'hardest to reach' who are economically inactive and socially excluded. We meet every new participant in 'their' familiar surroundings. We explain our voluntary offer, as none of these programmes are mandated. If the person then wants our support, we do an initial diagnostic assessment to understand the challenges they face that prevent them from securing employment. There are often multiple barriers to progression, these may be personal barriers such as low self-esteem and/or confidence, often there are health related barriers, including managed health conditions and/or mental ill health. Barriers through offending or MAPPA/licencing restrictions or practical barriers such as debt, housing, relationship issues and/or financial hardship. Strengths, skills and areas for development, job and career aspirations and goals are discussed and defined. Individual tailored action plans are developed with participant collaboration, including SMART actions to address/remove barriers, empower and motivate to secure and sustain employment. The advisor and participant build a trusting relationship, helping the participant feel at ease and be open and honest and more accepting of change and of being positively challenged. Every participant has a CV developed and suitable email address for employment/employer correspondence and at each intervention:

- Review of SMART actions, where achievement is met, praise is given, further SMART actions agreed and set. Where SMART actions are not met, this is challenged and new goal focused SMART actions agreed to maintain motivation and progression.
- Job search with understanding of transferable skills recognition and ambition goals.
- Support with completing and submitting job applications and/or supporting statements.
- Addressing skills gaps through internal workshops, i.e. interview preparation/mock interviews. Employability etiquette – role of the employer/employee, employer expectations.
- Upskilling and work experience/volunteering opportunities to develop appropriate skills.
- Employer engagement events/ jobs fairs/employability programmes, participants are encouraged/expected to attend.
- Participants needing targeted support offered by Opportunity Sheffield partners where they are better supported, we signpost them.
- Participant needs additional specialist support, referral to Opportunity Sheffield wrap around support and/or other specialist support services.
- Soft outcome barriers, referral to Opportunity Sheffield positive change or therapy programmes or by delivering our behavioural change programmes or coaching sessions.
- Once employed, regular in work support continues for a minimum of 6 months to ensure sustainability.

As the Employment Services for MCDT, we are based in the heart of the community at Manor Park Centre. A vibrant and busy hub, we offer support and services to community members for all kinds of reasons, from

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

tenancy and housing through remote access for Citizens Advice services, where people are able to meet remotely with a CAB advisor for advice on a number of concerns and issues, from housing to benefits. Weston Park Purple Bus services, offering rooms for staff meetings and one to one private consultations around cancer diagnosis and raising awareness. Together Housing, the local social landlord rent a hot desk here and we support their tenants to access services too. We also have a variety of Employment Support initiatives to help the people furthest from the labour market and/or from marginalised groups such as young people aged 16 – 24 years, ex-offenders, including those who are MAPPA registered, including sex offenders and people with health-related conditions including mental ill health. To increase our reach, we hold sessions at a variety of outreach venues, based in the city centre and communities throughout the East and South-East of the City; Synergy House, Cavendish Court, Com.Unity, Woodhouse Community Library, Newfield Green etc. We have the only Community based ITC CITB Test centre in Sheffield, of which we hold a contract with Opportunity Sheffield Sector Routeways programme to test all their CSCS course candidates, as well as offering the testing service to private candidates and community members.

Throughout the year, we have engaged 5,242 community members in the hub through a variety of visits and calls as follows:

Employment services: 2,404 engagements.

Together Housing and other housing related services: 387 engagements.

Advocacy and MCDT services: 1,164 engagements.

Citizens Advice services: 392 engagements.

CITB Test services: 375 engagements.

General enquiries for other reasons: 520 engagements.

We delivered 10 various employment support contracts within this year as there was a transition of Government funding taking place. European Social Funding (ESF) came to an end and was replaced by UK Shared Prosperity Fund (SPF). This meant there were a number of short-term contracts on offer from Sheffield City Council (Opportunity Sheffield, Employment and Skills department), while the logistics of the new funding regime were sorted out and implemented. Below is a list of the contracts held for this period and the total number of people registered and supported to secure sustainable employment within this period:

Contract title	Start	End	On programme	Into work
Sector Routeways engagement	March 2022	December 2023	75	61(into training)
ESF Ex offenders	March 2022	December 2023	54	25
ESF Non-acute	March 2022	December 2023	138	64
SPF Ex offenders	December 2023	March 2024	24	2
SPF Employment Support plus	December 2023	March 2024	35	3
SPF South East	February 2024	March 2024	9	0
Youth Hubs	April 2023	March 2023	99	39
ESF CSCS Tests and Cards	November 2023	March 2024	186 tests	74 cards

In summary, we supported 434 people to become more work ready and prepare for employment and 194 moved into sustained employment within 2023/2024.

We also have a direct contract with a social landlord - Together Housing – who holds the local housing stock, this contract was held from July 2022 until March 2023 and a further contract was awarded in August 2023 which ran until March 2024. Throughout the 2023/2024 period, we supported 36 people into sustained employment. The contracts we held generated a revenue of £207,840 for this period.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Partnership working

Friends of Manor Fields Park

Meeting regularly to help develop the park for the local community. Feed into Green Estates plans who manage the park. Members of the Friends group carry out monthly themed walks plus newly developed evening walks, organise Halloween event in partnership with Green Estate and MASKK. Input into application for Green Flag status. Were successful in applying to Freemasons fund for Manor Fields Park Foraging and wild cooking. Friends of members are involved in litter picking activity and the promotion of the SUDS (Sustainable Urban Drainage) development on the part.

The Bare Project

Planning The Pigeon and Peas project involving gathering of working-class stories via audio about the Manor Allotments.

Ignite Imagination - Community Makers

Attendance at Steering Group meetings. Promotion and recruitment to community makers project.

VAS

Utilised exhibition space for local persons 30 painted portraits to be displayed.

Friends of Sheaf Park

Green Prescribing work, link with Open gardens event at York House, Peer inclusion worker and volunteers show cased York House Community Garden.

Green Network

Regular monthly meetings with green prescribing partners across Sheffield. Discuss promotion of green prescribing and shared practice.

Sheffield Theatres

Access to funding, staff resources and support for local groups. Access to free theatre tickets for S2 residents and volunteers.

Sheffield University

Provided placement for 4 medical students to allow them an understanding of S2 community and the services available. Gave them an insight into the work we do as a community engagement organisation in relation to Public Health.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Sheffield Hallam University

Provided placement for 1 Sport students based in the Health and Wellbeing Team. Worthwhile experience of community engagement and understanding of the motivators which help people become healthy.

Birley Community College

1 Work Experience student shadowing Health and Wellbeing Worker.

Weston Park Cancer Charity

Developed the roll out of the The Big Purple Bus. Attended steering group and recruited volunteers. Access small grants.

South Yorkshire Cancer Alliance

Attendance at Learning lunches to deliver presentations re voluntary sector involvement.

MASKK

Supported community activity and events. Utilised Temple Centre.

Manor Parish

Supported local activity and events.

Manor Park Tenants and Residents Committee.

Accessed funding support. Provided space at e4vents for promotion.

Wessex Archaeology

Recruited for Public art 2-day workshop as part of consultation.

Counter Context

Recruited participants and hosted focus group re consultation and barriers to local people being involved in public consultation.

PCA -Park Centre Community Action

Regular attendance at Steering Group meetings.

- Sheffield Theatres – “Monday morning lads” play, theatre plays.
- Sheffield and Rotherham Wildlife Trust (SWRT) – connecting steps programme.
- Canal and Rivers Trust (CRT) – Hinterlands project, foraging, canoeing.
- White House Surgery – Medical Students.
- University of Sheffield Medical School.
- Sheffield Cathedral – Xmas tree festival.
- Green Estate.
- DASH Arts – Speech Writing.
- Bare Project/ English Heritage – “Of Pigeons and Peas” project.
- GPA1 – Primary Care Mental Health Team.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

- University of Sheffield – Bowel Cancer research project.
- Together Housing (Newground) – Funding for room hire for “Let’s have a chat” group (LHAC).
- SCC – Small grants funding, Suicide prevention project.
- East LAC – Funding for LHAC and councillors and officers attending group.
- HOME Theatre – Speech writing delivery.
- SCC Comms team – publicity and filming for SCC social media.
- Ash Boulby – funding for new group – Emotionally unstable personality disorder (EUPD).

Financial review - MCDT the charitable company

Operating results

The trading results for MCDT reflect a more encouraging year for the organisation, reporting a deficit of £64,664.

Financial position

At 31 March 2024 total fund balances were £1,897,756 of which £678,950 was restricted, and cash at bank was £282,592. The freely available unrestricted funds were £276,058.

Reserves policy – unrestricted funds

The charitable company acknowledges the difference between cash reserves and funds as defined under Charities SORP 2015.

The charitable company attempts to break even each year and not reduce its unrestricted funds balance.

However, unrestricted funds will be allowed to reduce and potentially become negative if it can be shown that such a course of action is in the best interests of all the creditors of the organisation.

Reserves policy - restricted funds

Restricted funds are managed rigorously and are not allowed to become negative. If a restricted fund experiences clawback then such a clawback is funded out of unrestricted funds and not restricted funds.

Financial review – MCDT Group

Investments and group companies

Parkway Business Centre Limited continues to generate profits to help support the activities of MCDT. The Quadrant continues to build a reputation as the premier serviced office space provider in the Sheffield area.

Parkway Business Centre Limited generated an operating profit of £89,879 and its total profit for 2023/2024 was £nil. Due to its highly geared nature Parkway Business Centre Limited incurred interest charges of £75,463 and these interest charges were lower than those in the previous year. Net assets at 31 March 2024 were £634,831.

Managing Locally Limited, a small trading subsidiary, generated a profit of £1,069 in 2023/2024. Net assets at 31 March 2024 were £309,376.

It is the policy of the group that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six-month’s expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the group’s current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

The trustees have assessed the major risks to which the group is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees consider that the group is exposed to several significant risks. These risks are assessed by the Senior Staff Team and The Board and a formal risk register is collated annually and reviewed regularly. Given the dynamism of the sector in which the group operates the ongoing risk profile is continually assessed by The Senior Staff Team who report accordingly to The Board.

Charity Governance Code for Larger Charities 2017

The Trustees have undertaken a comprehensive review of the Boards performance, measured against the Seven Principles contained in the recently published Charity Governance Code for Larger Charities 2017. A Paper was presented to the Board in September 2017 with an evaluation of how the Trust Board was delivering against the key outcomes recommended. The Board trustees contributed to the evaluation. Overall MCDT meets the vast majority of the key outcomes. The review has identified areas in which the Trust Board could improve and the CEO developed an Action Plan to address those areas and the Board has started to implement the recommendations. The Board will review annually.

The Board are committed to ensuring that the Community Development and Engagement Team continue to deliver community engagement services. The activities of this team are the core reason for MCDT's existence. The Board review the purpose and structure of the development activity regularly.

The Board are committed to pursuing projects complementary to our objectives and to maximise the return on our assets.

Structure, governance and management

The organisation ('MCDT') is legally constituted as a company limited by guarantee and is governed by a Memorandum and Articles of Association. The company registered as a charity on 13 March 2008.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Dr A J E Barnes (Resigned 13 November 2023)
Y S Bramall
K Crawshaw
H A Dennis-Madin (Appointed 8 January 2024)
R Dowling
C M Hurst (Appointed 8 January 2024)
D M Lawton (Resigned 20 December 2023)
S Mair-Richards (Resigned 2 May 2024)
L M Moynahan (Appointed 10 July 2023)
S H Nicholson (Resigned 9 September 2024)

The group is governed by a Board of non-executive trustees/directors ('non executives'). There are up to 12 non-executive positions available and The Board is split into four groups of non-executives, these are:

- Private sector representatives, recruited on the basis of expertise useful to the Boards strategy.
- Sheffield City Council representatives, nominated by the Council.
- Community sector representatives, nominated by the Community Forums.
- Co-optees.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

All Board decisions must be ratified by all four groups of non-executives. Detailed provisions exist that control the appointment and removal of non-executives but the overriding aim of The Board is to work as a partnership between all four groups. The group offers support and training to all of its non-executives to assist them in fulfilling their roles.

Currently there is not an agreed length of time trustees are appointed to in the mem and articles. The Board is a partnership designed to reflect the range of stakeholders with an interest in the success of the neighbourhood. The partners are subject to different recruitment processes unique to the organisation's constitution. Turnover of Board members is low, and this provides continuity and corporate memory. There is a growing issue in Sheffield as a city in attracting and retaining trustees to boards. MCDT is in a relatively good position in that we are attracting new trustees that meet the organisations needs going forward.

The Senior Staff Team and Senior Management Team

During the year the day-to-day management of MCDT was delegated to a Senior Staff Team comprising of a Chief Executive Officer and a non-statutory Finance Director. The Senior Management Team is supported by a committee structure that draws on the expertise from the Trustees:

- Finance and Development committee (bi-monthly).
- HR committee (as and when required).

The committees report to the Board any recommendations for action. The delivery structure of the Trust is such that each business unit has a senior member of staff managing the day-to-day delivery. The CEO, line managers and the senior team meets quarterly.

In August 2023, Debbie Mathews retired as CEO and was replaced by Lucy Warren. In December 2023, Chris Hurst FD left and was replaced by Ruth Robinson. In March 2023, Diane Cairns was appointed as Deputy Chief Executive.

Group structure

MCDT has two wholly owned subsidiary companies Parkway Business Centre Limited (PBCL) and Managing Locally Limited (MLL). Both companies are trading companies with the object to gift aid any surplus profits to support the charitable activities of MCDT. Parkway Business Centre Limited owns and operates The Quadrant, a prestigious 37,000 square foot service office accommodation complex in Sheffield. Managing Locally Limited owns and manages the property portfolio built up by MCDT. The governance structures of MCDT mean that The Board of MCDT can directly control the trading subsidiaries via The Senior Staff Team.

Disclosure of information to auditors

Each of the directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

The trustees' report was approved by the Board of Trustees.

Y S Bramall

Trustee

11 November 2024

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also the directors of Manor and Castle Development Trust Limited for the purpose of company law, are responsible for preparing the Trustees Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the group for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation; and
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

Opinion

We have audited the financial statements of Manor and Castle Development Trust Limited ("the charitable company") for the year ended 31 March 2024 which comprise the consolidated Statement of Financial Activities, the parent Statement of Financial Activities, the consolidated Balance Sheet, the parent Balance Sheet, the consolidated Statement of Cash Flows, the parent Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group and the parent charitable company's affairs as at 31 March 2024 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF MANOR AND CASTLE DEVELOPMENT TRUST LIMITED (CONTINUED)

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees Report (incorporating the Strategic Report and the Directors' Report for the purposes of company law) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees Report (incorporating the Strategic Report and the Directors' Report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report (including the Strategic Report).

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement, the trustees, who are also the directors of the charitable company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF MANOR AND CASTLE DEVELOPMENT TRUST LIMITED (CONTINUED)

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Based on our understanding of the charity and the sector in which it operates, we identified the principal risks of non-compliance with laws and regulations related to the acts by the charity, which were contrary to applicable laws and regulations including fraud, and we considered the extent to which non-compliance might have a material effect on the accounts. We also considered those laws and regulations that have a direct impact on the preparation of the accounts such as the Companies Act 2006. We evaluated management's incentives and opportunities for fraudulent manipulation of the accounts (including the risk of override of controls), and determined that the principal risks were related to inflated revenue and the charity's net outgoings for the year.

Audit procedures included: review of the accounts disclosures to underlying supporting documentation, review of correspondence with legal advisors, review of journals, testing of cut off, testing the leases with tenants in the subsidiary companies, testing the validity and completeness of income, review of the bad debt provisions, reviewing the valuations of investment properties, testing the validity of debtors and testing creditors, accruals and deferred income for understatement. Management were also questioned and minutes of meetings were reviewed.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the accounts, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Michael Mealing (Senior Statutory Auditor)
for and on behalf of UHY Hacker Young

Chartered Accountants
Statutory Auditor

11 November 2024

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	Total 2024 £	Unrestricted funds £	Restricted funds £	Total 2023 £
Income from:							
Donations and legacies	3	38,394	445,306	483,700	232,790	10,724	243,514
Charitable activities	4	294,416	683,985	978,401	1,020,649	375,372	1,396,021
Other trading activities	5	939,756	-	939,756	888,879	-	888,879
Investments	6	<u>31,237</u>	<u>-</u>	<u>31,237</u>	<u>40,046</u>	<u>-</u>	<u>40,046</u>
Total income		<u>1,303,803</u>	<u>1,129,291</u>	<u>2,433,094</u>	<u>2,182,364</u>	<u>386,096</u>	<u>2,568,460</u>
Expenditure on:							
Raising funds	7	687,786	-	687,786	750,387	-	750,387
Charitable activities	8	<u>695,920</u>	<u>1,058,994</u>	<u>1,754,914</u>	<u>1,586,217</u>	<u>433,630</u>	<u>2,019,847</u>
Total resources expended		<u>1,383,706</u>	<u>1,058,994</u>	<u>2,442,700</u>	<u>2,336,604</u>	<u>(47,534)</u>	<u>2,770,234</u>
Net (outgoings)/incoming resources before transfers		(79,903)	70,297	(9,606)	(154,240)	(47,534)	(201,774)
Other recognised gains and losses							
Transfer of property from investment properties to tangible fixed assets		(55,058)	-	(55,058)	-	-	-
Gross transfers between funds		(47,736)	(47,736)	<u>-</u>	(24,246)	<u>24,246</u>	<u>-</u>
Net movement in funds		(87,225)	22,561	(64,664)	(178,486)	(23,288)	(201,774)
Share of operating (loss)/profit in joint venture		(38,122)	<u>-</u>	(38,122)	<u>980</u>	<u>-</u>	<u>980</u>
Net movement in funds for the group and its share of joint venture		(125,347)	22,561	(102,786)	(177,506)	(23,288)	(200,794)
Fund balances at 1 April 2023		<u>2,815,065</u>	<u>656,389</u>	<u>3,471,454</u>	<u>2,992,571</u>	<u>679,677</u>	<u>3,672,248</u>
Fund balances at 31 March 2024		<u>2,689,718</u>	<u>678,950</u>	<u>3,368,668</u>	<u>2,815,065</u>	<u>656,389</u>	<u>3,471,454</u>

The statement of financial activities also complies with the requirements for and income and expenditure account under the Companies Act 2006.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

PARENT STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	Total 2024 £	Unrestricted funds £	Restricted funds £	Total 2023 £
<u>Income from:</u>							
Donations and legacies	3	38,394	445,306	483,700	232,790	10,724	243,514
Charitable activities	4	570,650	683,985	1,254,635	1,267,094	375,372	1,642,466
Investments	6	<u>32,139</u>	<u>-</u>	<u>32,139</u>	<u>82,306</u>	<u>-</u>	<u>82,306</u>
Total income		<u>641,183</u>	<u>1,129,291</u>	<u>1,770,474</u>	<u>1,582,190</u>	<u>386,096</u>	<u>1,968,286</u>
<u>Expenditure on:</u>							
Charitable activities	8	<u>721,086</u>	<u>1,058,994</u>	<u>1,780,080</u>	<u>1,736,430</u>	<u>433,630</u>	<u>2,170,060</u>
Total resources expended		<u>721,086</u>	<u>1,058,994</u>	<u>1,780,080</u>	<u>1,736,430</u>	<u>433,630</u>	<u>2,170,060</u>
Net (outgoing)/incoming resources before transfers		(79,903)	70,297	(9,606)	(152,240)	(47,534)	(201,774)
Other recognised gains and losses							
Transfer of property from investment properties to tangible fixed assets		(55,058)	-	(55,058)	-	-	-
Gross transfers between funds		<u>47,736</u>	<u>(47,736)</u>	<u>-</u>	<u>(24,246)</u>	<u>24,246</u>	<u>-</u>
Net movement in funds		(87,225)	22,561	(64,664)	(178,486)	(23,288)	(201,774)
Fund balances at 1 April 2023		<u>1,306,031</u>	<u>656,389</u>	<u>1,962,420</u>	<u>1,484,517</u>	<u>679,677</u>	<u>2,164,104</u>
Fund balances at 31 March 2024		<u>1,218,806</u>	<u>678,950</u>	<u>1,897,756</u>	<u>1,306,031</u>	<u>656,389</u>	<u>1,962,420</u>

The statement of financial activities also complies with the requirements for and income and expenditure account under the Companies Act 2006.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

CONSOLIDATED BALANCE SHEET AS AT 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	13		769,088		968,931
Investment properties	14		3,954,082		3,804,898
Investments	15		-		-
Investments in joint venture:					
Share of gross assets		1,005,940		993,798	
Share of gross liabilities		<u>(949,233)</u>		<u>(898,969)</u>	
			56,707		94,829
			<u>4,779,877</u>		<u>4,868,658</u>
Current assets					
Stock		1,308		971	
Debtors	17	216,389		127,289	
Cash at bank and in hand		<u>393,020</u>		<u>569,462</u>	
			610,717		697,722
Creditors: amounts falling due within one year	19	<u>(500,522)</u>		<u>(462,168)</u>	
Net current assets			<u>110,195</u>		<u>235,554</u>
Total assets less current liabilities			4,890,072		5,104,212
Creditors: amounts falling due after more than one year	20		<u>(1,521,404)</u>		<u>(1,632,758)</u>
Net assets			<u>3,368,668</u>		<u>3,471,454</u>
Income funds					
Restricted funds	22		678,950		656,389
<u>Unrestricted funds</u>					
Retained within the charity		1,375,104		1,407,271	
Retained within non-charitable subsidiaries		<u>1,189,123</u>		<u>1,227,245</u>	
		2,564,227		2,634,516	
Revaluation reserve retained within the charity	28	<u>125,491</u>		<u>180,549</u>	
			<u>2,689,718</u>		<u>2,815,065</u>
			<u>3,368,668</u>		<u>3,471,454</u>

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

CONSOLIDATED BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2024

The accounts were approved by the board of directors and authorised for issue on 11 November 2024 and are signed on its behalf by:

Y S Bramall
Trustee

Company Registration No. 3427303

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

PARENT BALANCE SHEET AS AT 31 MARCH 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	13	748,158	941,163
Investment properties	14	630,317	466,550
Investments	15	<u>4</u>	<u>4</u>
		1,378,479	1,407,717
Current assets			
Debtors	17	1,040,853	898,581
Cash at bank and in hand		<u>282,592</u>	<u>475,284</u>
		1,323,445	1,373,865
Creditors: amounts falling due within one year	19	(263,604)	(258,598)
Net current assets		<u>1,059,841</u>	<u>1,115,267</u>
Total assets less current liabilities		2,438,320	2,522,984
Creditors: amounts falling due after more than one year	20	<u>(540,564)</u>	<u>(560,564)</u>
Net assets		<u>1,897,756</u>	<u>1,962,420</u>
Income funds			
Restricted funds	22	678,950	656,389
<u>Unrestricted funds</u>			
Revaluation reserve	28	125,491	180,549
Other charitable funds		<u>1,093,315</u>	<u>1,125,482</u>
		1,218,806	1,306,031
		<u>1,897,756</u>	<u>1,962,420</u>

The accounts were approved by the board of directors and authorised for issue on 11 November 2024 and are signed on its behalf by:

Y S Bramall
Trustee

Company Registration No. 3427303

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash absorbed by operations	24	(42,704)	(186,613)
Investing activities			
Purchase of tangible fixed assets		(46,422)	(29,499)
Purchase of investment property		<u>-</u>	<u>(68,000)</u>
Net cash used in investing activities		(46,422)	(97,499)
Financing activities			
Repayment of loans		(87,316)	(93,185)
Net cash used in financing activities		(87,316)	(93,185)
Net decrease in cash and cash equivalents		(176,442)	(377,297)
Cash and cash equivalents at beginning of year		<u>569,462</u>	<u>946,759</u>
Cash and cash equivalents at end of year		<u>393,020</u>	<u>569,462</u>

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

PARENT CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024	2023
		£	£
Cash flows from operating activities			
Cash absorbed by operations	24	(155,270)	(355,222)
Investing activities			
Purchase of tangible fixed assets		(37,422)	(19,808)
Interest received		<u>-</u>	<u>34,226</u>
Net cash (used in)/generated from investing activities		<u>(37,422)</u>	<u>14,318</u>
Net decrease in cash and cash equivalents		(192,692)	(340,904)
Cash and cash equivalents at beginning of year		<u>475,284</u>	<u>816,188</u>
Cash and cash equivalents at end of year		<u>282,592</u>	<u>475,284</u>

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Company information

Manor and Castle Development Trust Limited is a private company limited by guarantee, incorporated in England and Wales. The registered office is Norfolk House, Stafford Lane, Sheffield, South Yorkshire, S2 5HR.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The group accounts comprise the accounts of the charitable company and its subsidiaries made up to the end of the financial year. The accounts have been consolidated on a line by line basis as recommended by the Statement of Recommended Practice, "Accounting and Reporting by Charities".

The accounts are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the group has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the group is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (continued)

Legacies are recognised on receipt or otherwise if the group has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Resources expended

Resources expended are recognised in the year in which they are incurred.

Costs of generating funds includes those costs incurred by the group during its activities for generating voluntary income.

Charitable activities comprises those costs incurred by the group in the delivery of its activities and services for its beneficiaries. It includes grants made to projects and individuals, costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant expenditure payable to projects is included based on the date that individual projects' expenditure has been incurred, rather than the date that the grants are defrayed to the projects.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the group and include the audit fees and costs linked to the strategic management of the group.

All costs are allocated between the expenditure categories in the Statement of Financial Activities on a basis designed to reflect the use of the resource, and include irrecoverable VAT.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land is not depreciated

Freehold buildings	Straight line over 50 years
Leasehold property	Straight line over 2 to 50 years
Plant and machinery	33.33% straight line
Fixtures, fittings and equipment	15% or 33.33% straight line
Computers and office equipment	33.33% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (continued)

1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is measured using the fair value model and stated at its fair value as the reporting end date. The surplus or deficit on revaluation is recognised in net income/(expenditure) for the year.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the group. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.9 Impairment of fixed assets

At each reporting end date, the group reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The group has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the group becomes party to the contractual provisions of the instrument.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (continued)

Financial assets are offset, with the net amounts presented in the accounts when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Other financial assets

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in net income/(expenditure), except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the group transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (continued)

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Other financial liabilities

Derivatives, including interest rate swaps and forward foreign exchange contracts, are not basic financial instruments. Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value. Changes in the fair value of derivatives are recognised in finance costs or finance income as appropriate, unless hedge accounting is applied and the hedge is a cash flow hedge.

Derecognition of financial liabilities

Financial liabilities are derecognised when the group's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is not recognised in the period but is recognised when the holiday entitlement has been taken.

Termination benefits are recognised immediately as an expense when the group is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.14 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the asset's fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements.

The interest is charged to net income/(expenditure) for the year so as to produce a constant periodic rate of interest on the remaining balance of the liability.

2 Critical accounting estimates and judgements

In the application of the group's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. There are no judgements or estimates which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

3 Donations and legacies

	Group					
	Unrestricted funds £	Restricted funds £	Total 2024 £	Unrestricted funds £	Restricted funds £	Total 2023 £
Donations and gifts	3,095	-	3,095	6,717	-	6,717
Grants receivable for core activities	<u>35,299</u>	<u>445,306</u>	<u>480,605</u>	<u>226,073</u>	<u>10,724</u>	<u>236,797</u>
	<u>38,394</u>	<u>445,306</u>	<u>483,700</u>	<u>232,790</u>	<u>10,724</u>	<u>243,514</u>
Donations and gifts						
Other donations	<u>3,095</u>	<u>-</u>	<u>3,095</u>	<u>6,717</u>	<u>-</u>	<u>6,717</u>
Grants receivable for core activities						
Other non-performance related grants	<u>35,299</u>	<u>445,306</u>	<u>480,605</u>	<u>226,073</u>	<u>10,724</u>	<u>236,797</u>

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

3 Donations and legacies (continued)

	Company					
	Unrestricted funds £	Restricted funds £	Total 2024 £	Unrestricted funds £	Restricted funds £	Total 2023 £
Donations and gifts	3,095	-	3,095	6,717	-	6,717
Grants receivable for core activities	<u>35,299</u>	<u>445,306</u>	<u>480,605</u>	<u>226,073</u>	<u>10,724</u>	<u>236,797</u>
	<u>38,394</u>	<u>445,306</u>	<u>483,700</u>	<u>232,790</u>	<u>10,724</u>	<u>243,514</u>
Donations and gifts						
Other donations	<u>3,095</u>	<u>-</u>	<u>3,095</u>	<u>6,717</u>	<u>-</u>	<u>6,717</u>
Grants receivable for core activities						
Other non-performance related grants	<u>35,299</u>	<u>445,306</u>	<u>480,605</u>	<u>226,073</u>	<u>10,724</u>	<u>236,797</u>

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

4 Charitable activities

	Group		Company	
	2024	2023	2024	2023
	£	£	£	£
Sales within charitable activities	87,080	430,148	363,314	676,593
Services provided under contract	684,227	753,272	684,227	753,272
Performance related grants	187,704	197,449	187,704	197,449
Property rental from charitable objects	15,855	10,824	15,855	10,824
Other property income	<u>3,535</u>	<u>4,328</u>	<u>3,535</u>	<u>4,328</u>
	<u>978,401</u>	<u>1,396,021</u>	<u>1,254,635</u>	<u>1,642,466</u>
Analysis by fund				
Unrestricted funds	294,416	1,020,649	570,650	1,267,094
Restricted funds	<u>683,985</u>	<u>375,372</u>	<u>683,985</u>	<u>375,372</u>
	<u>978,401</u>	<u>1,396,021</u>	<u>1,254,635</u>	<u>1,642,466</u>
Performance related grants				
Keyworker project	<u>187,704</u>	<u>197,449</u>	<u>187,704</u>	<u>197,449</u>

5 Other trading activities

	Group		Company	
	2024	2023	2024	2023
	£	£	£	£
Income generated by subsidiaries	<u>939,756</u>	<u>888,879</u>	<u>-</u>	<u>-</u>

All other trading activities are unrestricted.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

6 Investments

	Group		Company	
	2024	2023	2024	2023
	£	£	£	£
Rental income on investment properties	30,916	39,916	30,916	39,916
Income from unlisted investments	-	-	1,069	8,164
Interest receivable from subsidiaries	154	-	154	34,226
Other interest receivable	<u>167</u>	<u>130</u>	<u>-</u>	<u>-</u>
	<u>31,237</u>	<u>40,046</u>	<u>32,139</u>	<u>82,306</u>

All investment income is unrestricted.

7 Raising funds

Group	Staff costs £	Depreciation and fair value gains £	Other costs £	Total 2024 £	Staff costs £	Depreciation and fair value gains £	Other costs £	Total 2023 £
Cost incurred by subsidiaries	<u>176,327</u>	<u>15,838</u>	<u>495,621</u>	<u>687,786</u>	<u>159,923</u>	<u>39,318</u>	<u>551,146</u>	<u>750,387</u>

All costs for raising funds are unrestricted and there were no such costs in the company.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

8 Charitable activities

	Group		Company	
	2024	2023	2024	2023
	£	£	£	£
Staff costs	1,086,898	1,210,820	1,086,898	1,338,896
Depreciation and impairment	11,602	17,438	11,602	17,438
Regeneration project costs	429,129	510,420	435,983	510,420
BEST costs	32,814	29,660	42,314	29,660
Sure Start costs	17,732	55,709	17,732	55,709
Other project costs	64,386	50,686	64,386	50,686
Premises costs	4,206	50,428	11,109	71,456
Travelling costs	2,881	4,937	2,881	4,937
Administration costs	46,086	37,582	47,995	38,691
Bad and doubtful debts	1,315	2,392	1,315	2,392
Legal and professional fees	<u>33,915</u>	<u>27,625</u>	<u>33,915</u>	<u>27,625</u>
	1,730,694	1,997,697	1,756,130	2,147,910
Grant funding of activities (see note 9)	10,000	10,000	10,000	10,000
Share of governance costs (see note 10)	<u>13,950</u>	<u>12,150</u>	<u>13,950</u>	<u>12,150</u>
	<u>1,754,914</u>	<u>2,019,847</u>	<u>1,780,080</u>	<u>2,170,060</u>
Analysis by fund				
Unrestricted funds	695,920	1,586,217	721,086	1,736,430
Restricted funds	<u>1,058,994</u>	<u>433,630</u>	<u>1,058,994</u>	<u>433,630</u>
	<u>1,754,914</u>	<u>2,019,847</u>	<u>1,780,080</u>	<u>2,170,060</u>

Governance costs includes amounts payable to the auditors of £6,400 (2023: £5,800) for audit fees and £7,550 (2023: £6,350) for other services. The cost of raising funds includes payments to the auditors of £2,450 (2023: £5,950) for audit fees and £6,500 (2023: £3,400) for other services.

9 Grants payable

	Group		Company	
	2024	2023	2024	2023
	£	£	£	£
Estate/Property Management				
Grants to institutions (1 grant):				
The Green Estate Community Interest Company	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

10 Governance costs

	Group		Company	
	2024	2023	2024	2023
	£	£	£	£
Audit and accountancy fees	<u>13,950</u>	<u>12,150</u>	<u>13,950</u>	<u>12,150</u>
Analysed between charitable activities	<u>13,950</u>	<u>12,150</u>	<u>13,950</u>	<u>12,150</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, and none of them were reimbursed any expenses.

12 Employees

Number of employees

The average monthly number of employees during the year was:

	Group		Company	
	2024	2023	2024	2023
	Number	Number	Number	Number
Regeneration and administrative staff	42	69	42	69
Executive Management	2	2	2	2
Trustees	8	8	8	8
Generation of funds by subsidiaries	<u>7</u>	<u>8</u>	<u>7</u>	<u>8</u>
	<u>59</u>	<u>87</u>	<u>59</u>	<u>87</u>

Employment costs

	Group		Company	
	2024	2023	2024	2023
	£	£	£	£
Wages and salaries	970,663	1,072,611	970,663	1,200,687
Social security costs	70,901	81,617	70,901	81,617
Other pension costs	<u>45,334</u>	<u>56,592</u>	<u>45,334</u>	<u>56,592</u>
	<u>1,086,898</u>	<u>1,210,820</u>	<u>1,086,898</u>	<u>1,338,896</u>

There were no employees whose annual remuneration was £60,000 or more (2023: £60,000)

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

13 Tangible fixed assets

Group	Freehold land and buildings £	Long leasehold buildings £	Fixtures, fittings and equipment £	Total £
Cost or valuation				
At 1 April 2023	400,000	831,025	406,608	1,637,633
Additions	-	-	46,422	46,422
Transfer from/(to) investment properties	<u>122,492</u>	<u>(622,506)</u>	<u>-</u>	<u>(500,014)</u>
At 31 March 2024	<u>522,492</u>	<u>208,519</u>	<u>453,030</u>	<u>1,184,041</u>
Depreciation and impairment				
At 1 April 2023	-	295,486	373,216	668,702
Transfer from/(to) investment properties	-	(281,189)	-	(281,189)
Charge for the year	<u>3,212</u>	<u>13</u>	<u>24,215</u>	<u>27,440</u>
At 31 March 2024	<u>3,212</u>	<u>14,310</u>	<u>397,431</u>	<u>414,953</u>
Carrying amount				
At 31 March 2024	<u>519,280</u>	<u>194,209</u>	<u>55,599</u>	<u>769,088</u>
At 31 March 2023	<u>400,000</u>	<u>535,539</u>	<u>33,392</u>	<u>968,931</u>

At 31 March 2024, had the revalued freehold land and buildings assets been carried at historic cost less accumulated depreciation and accumulated impairment losses, their carrying amount would have been approximately £549,412 (2023: £426,920).

The freehold land and buildings brought forward at 1 April 2023 were valued externally by Hale Saunders Chartered Surveyors, on an open market basis. The property was valued in September 2010 and had a valuation of £400,000.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

13 Tangible fixed assets (continued)

Company	Freehold land and buildings £	Long leasehold buildings £	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation					
At 1 April 2023	400,000	831,025	17,091	8,976	1,257,092
Additions	-	-	31,237	6,185	37,422
Transfer from/(to) investment properties	<u>122,492</u>	<u>(622,506)</u>	<u>-</u>	<u>-</u>	<u>(500,014)</u>
At 31 March 2024	<u>522,492</u>	<u>208,519</u>	<u>48,328</u>	<u>15,161</u>	<u>794,500</u>
Depreciation and impairment					
At 1 April 2023	-	295,486	12,347	8,096	315,929
Transfer from/(to) investment properties	-	(281,189)	-	-	(281,189)
Charge for the year	<u>3,212</u>	<u>13</u>	<u>5,876</u>	<u>2,501</u>	<u>11,602</u>
At 31 March 2024	<u>3,212</u>	<u>14,310</u>	<u>18,223</u>	<u>10,597</u>	<u>46,342</u>
Carrying amount					
At 31 March 2024	<u>519,280</u>	<u>194,209</u>	<u>30,105</u>	<u>4,564</u>	<u>748,158</u>
At 31 March 2023	<u>400,000</u>	<u>535,539</u>	<u>4,744</u>	<u>880</u>	<u>941,163</u>

At 31 March 2024, had the revalued freehold land and buildings assets been carried at historic cost less accumulated depreciation and accumulated impairment losses, their carrying amount would have been approximately £549,412 (2023: £426,920).

The freehold land and buildings brought forward at 1 April 2023 were valued externally by Hale Saunders Chartered Surveyors, on an open market basis. The property was valued in September 2010 and had a valuation of £400,000.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

14 Investment property

	Group investment properties £	Company investment properties £
Fair value		
At 1 April 2023	3,804,898	466,550
Transfer from tangible fixed assets	341,317	341,317
Reclassification of investment properties to tangible fixed assets	(177,550)	(177,550)
Fair value gains and losses on investment properties	<u>(14,583)</u>	<u>-</u>
Market value at 31 March 2024	<u>3,954,082</u>	<u>630,317</u>

The investment properties are held to provide an investment return for the group and are held in the UK.

The valuations of the investment properties in Manor and Castle Development Trust Limited were made in April 2010 externally by Hale Saunders Chartered Surveyors, on an open market basis. Additions since then have been included at cost.

The valuation of the investment property in Parkway Business Centre Limited was made in June 2015 externally by Scanlans Consultant Surveyors LLP, on an open market basis.

The valuation of the investment properties in Managing Locally Limited were based on independent valuations. A professional valuation on some of the company's investment properties were made in November 2018 externally by Mark Bennett Associates Limited, Chartered Surveyors, on an open market basis. This valued the investment properties at £720,000. The remaining investment property has been valued on the basis of a valuation made in June 2010 externally by Hale Saunders Chartered Surveyors, on an open market basis. This valued the remaining investment property at £20,000.

The directors review all valuations on an annual basis and consider any significant changes in the valuations of the properties, based on the nature and location of the properties and the underlying rentals charged.

Yorkshire Forward have a charge over the investment property in Parkway Business Centre Limited in respect of any grant income that becomes repayable by that company. The original amount of the Yorkshire Forward grant was £2,600,000.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

15 Fixed assets investments

	Group		Company	
	2024	2023	2024	2023
	£	£	£	£
Investment in subsidiaries	-	-	<u>4</u>	<u>4</u>
	=	=	<u>4</u>	<u>4</u>

Holdings of more than 10%

The charitable company holds more than 10% of the share capital/voting rights of the following companies:

Company		Shares held	
	Company number	Class	%
Subsidiary undertakings			
Parkway Business Centre Limited	04617006	Ordinary	100
Managing Locally Limited	04115551	Ordinary	100
Joint venture			
The Green Estate Community Interest Company	04801730	Voting rights	33

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Principal activities	Capital and Reserves	Profit/(Loss) for the year
		£	£
Parkway Business Centre Limited	Property management	634,831	-
Managing Locally Limited	Property management	309,376	1,069
The Green Estate Community Interest Company	Greenspace maintenance and regeneration	170,120	(41,068)

All subsidiaries are included in these consolidated accounts, which are operated to generate funds for the charity.

The figures stated above for The Green Estate Community Interest Company are those for year ended 31 December 2023.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

15 Fixed assets investments (continued)

The results of the charitable company's subsidiaries for the year ended 31 March 2024 are summarised as:

	Parkway Business Centre Limited	Managing Locally Limited
	£	£
Turnover	876,208	86,099
Cost of sales	(185,088)	-
Administrative expenses	(601,741)	(87,145)
Other operating income	<u>500</u>	<u>2,115</u>
Operating profit	89,879	1,069
Fair value gains and losses on investment properties	(14,583)	-
Interest receivable	167	-
Interest payable	<u>(75,463)</u>	<u>-</u>
Profit before taxation	-	1,069
Taxation	<u>-</u>	<u>-</u>
Profit after taxation	<u>-</u>	<u>1,069</u>
Aggregate assets	2,712,101	794,958
Aggregate liabilities	<u>(2,077,270)</u>	<u>(485,582)</u>
Aggregate funds	<u>634,831</u>	<u>309,376</u>
Tax losses available to carry forward against future trading profits and non-trading loan relationship surpluses		
31 March 2024	<u>105,000</u>	<u>20,000</u>
31 March 2023	<u>111,000</u>	<u>20,000</u>

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

15 Fixed assets investments (continued)

The charitable company's share of its joint ventures for the year ended 31 December 2023 is summarised as:

	The Green Estate Community Interest Company £
Turnover	2,238,475
Cost of sales	<u>(1,576,869)</u>
Gross surplus	661,606
Administrative expenses	(1,103,037)
Other operating income	<u>410,579</u>
Operating deficit	(30,852)
Interest receivable and similar income	(83)
Interest payable and similar expenses	<u>(5,650)</u>
Deficit before taxation	(36,585)
Taxation	<u>-</u>
Deficit after taxation	<u>(36,585)</u>
Fixed assets	2,119,334
Current assets	<u>898,487</u>
Aggregate assets	<u>3,017,821</u>
Liabilities due under one year	(621,389)
Liabilities due over one year	<u>(2,226,312)</u>
Aggregate liabilities	<u>(2,847,701)</u>
Profit and loss account	<u>170,120</u>

The principal place of business for the charitable company's joint venture, The Green Estate Community Interest Company, is Manor Oaks Farmhouse, 389 Manor Lane, Sheffield S2 1UH.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

16 Financial instruments

	Group		Company	
	2024	2023	2024	2023
	£	£	£	£
Carrying amount of financial assets				
Debt instruments measured at amortised cost	564,382	682,408	1,276,919	1,358,551
Equity instruments measured at cost less impairment	—	—	4	4
	<u>546,382</u>	<u>682,408</u>	<u>1,276,923</u>	<u>1,358,555</u>
Carrying amount of financial liabilities				
Measured at amortised cost	<u>1,989,653</u>	<u>2,091,309</u>	<u>778,068</u>	<u>815,887</u>

17 Debtors

	Group		Company	
	2024	2023	2024	2023
	£	£	£	£
Trade debtors	150,254	71,649	117,527	56,267
Amounts owed by group undertakings	-	-	875,000	825,000
Other debtors	1,800	40,326	1,800	2,000
Prepayments and accrued income	<u>64,335</u>	<u>15,314</u>	<u>46,526</u>	<u>15,314</u>
	<u>216,389</u>	<u>127,289</u>	<u>1,040,853</u>	<u>898,581</u>

Amounts owed by group undertakings include a loan to a trading subsidiary of £875,000 (including interest) (2023: £825,000). Interest is payable on any balance outstanding at the end of the year at 3% above base rate and there are no fixed repayment terms.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

18 Finance lease commitments

Future minimum lease payments due under finance leases:

	Group		Company	
	2024	2023	2024	2023
	£	£	£	£
Within one year	-	-	-	-
Within two and five years	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

19 Creditors: amounts falling due within one year

	Group		Company	
	2024	2023	2024	2023
	£	£	£	£
Bank loans and overdrafts	93,829	89,791	-	-
Trade creditors	90,091	66,659	56,958	26,003
Other taxes and social security costs	32,273	3,617	26,100	3,275
Other creditors	198,523	170,354	139,793	118,793
Accruals and deferred income	<u>85,806</u>	<u>131,747</u>	<u>40,753</u>	<u>110,527</u>
	<u>500,522</u>	<u>462,168</u>	<u>263,604</u>	<u>258,598</u>

Included in other creditors is £120,000 owed to Sheffield City Council (2023: £100,000).

Sheffield City Council has a charge over the land and buildings of Managing Locally Limited, a subsidiary company of the charity, in respect of money owed to the council by the Manor and Castle Development Trust group.

The bank loan is secured by a fixed and floating charge over the property of Parkway Business Centre Limited, valued at £2.601m.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

20 Creditors: amounts falling due after more than one year

	Group		Company	
	2024	2023	2024	2023
	£	£	£	£
Bank loans and overdrafts	788,465	879,819	-	-
Other creditors	<u>732,939</u>	<u>752,939</u>	<u>540,564</u>	<u>560,564</u>
	<u>1,521,404</u>	<u>1,632,758</u>	<u>540,564</u>	<u>560,564</u>
Analysis of loans				
Not wholly repayable within five years by instalments	324,475	523,222	-	-
Wholly repayable within five years	<u>557,819</u>	<u>446,388</u>	-	-
	882,294	969,610	-	-
Included in current liabilities	<u>(93,829)</u>	<u>(89,791)</u>	-	-
	<u>788,465</u>	<u>879,819</u>	-	-
Instalments not due within five years	<u>324,475</u>	<u>523,222</u>	-	-

The bank loan is secured by a fixed and floating charge over the property of Parkway Business Centre Limited. The other creditor is secured by a charge over the land owned by Parkway Business Centre Limited. The value of the property and land in Parkway Business Centre Limited is £2.601m.

Included in other creditors is £540,564 owed to Sheffield City Council (2023: £560,564).

Sheffield City Council has a charge over the land and buildings of Managing Locally Limited, a subsidiary company of the charity, in respect of money owed to the council by the Manor and Castle Development Trust group.

21 Retirement benefit schemes

Defined contribution

The group operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the group in an independently administered fund.

	Group		Company	
	2024	2023	2024	2023
	£	£	£	£
Contributions payable for the year	<u>45,334</u>	<u>56,592</u>	<u>45,334</u>	<u>56,592</u>

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

22 Restricted funds

The income funds of the group include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

Group and Company movement in funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Sure Start	341,120	-	(10,660)	-	330,460	-	-	-	330,460
Integrated Development Plan	65,645	-	-	-	65,645	-	-	-	65,645
Yorkshire Forward	107,034	-	-	(18,588)	88,446	-	-	(47,736)	40,710
Steel Inn Land Aid	105,271	-	-	-	105,271	-	-	-	105,271
SCC Covid recovery grant	-	-	(42,834)	42,834	-	-	-	-	-
Other regeneration grants	<u>60,607</u>	<u>386,096</u>	<u>(380,136)</u>	<u>-</u>	<u>66,567</u>	<u>1,129,291</u>	<u>(1,058,994)</u>	<u>-</u>	<u>136,864</u>
	<u>679,677</u>	<u>386,096</u>	<u>(433,630)</u>	<u>24,246</u>	<u>656,389</u>	<u>1,129,291</u>	<u>(1,058,994)</u>	<u>(47,736)</u>	<u>678,950</u>

The Holiday Hunger project is funded by the Council to distribute to groups who put on free activities and food in the school holidays. The project is to benefit children who get free school meals who might otherwise go hungry during the holidays.

The Woodthorpe and Wybourn Sure Start project provides Early Years childcare and associated outreach and support services. All income and expenditure relating to this project is shown in the Sure Start restricted fund.

MCDT is the Accountable Body for the Coal and Steel Areas Integrated Development Plan, a £42 million scheme predominantly funded by Objective 1 and Yorkshire Forward regenerating areas of South Yorkshire impacted detrimentally by the demise of the coal and steel industries. All income and expenditure relating to this project is shown in the Integrated Development Plan restricted fund.

The Yorkshire Forward funding relates to the proceeds of the sale of Harborough Avenue, an asset originally funded by an SRB scheme. The fund will be used to ensure community benefit by funding further development of the Manor area.

The Land Aid funding is to assist with upgrading the Steel Inn property and its gardens.

MCDT acts a project sponsor for a variety of projects funded by specific restricted grant funding. All income and expenditure relating to such projects are shown as other regeneration grants. Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with its restrictions.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

23 Analysis of net assets between funds

	Unrestricted funds £	Group Restricted funds £	Total £
Fund balances at 31 March 2024 are represented by:			
Tangible assets	333,357	435,731	769,088
Investment properties	3,954,082	-	3,954,082
Share of joint venture gross assets/(liabilities)	56,707	-	56,707
Current (liabilities)/assets	(133,024)	243,219	110,195
Long term liabilities	(1,521,404)	-	(1,526,404)
	<u>2,689,718</u>	<u>678,950</u>	<u>3,368,668</u>

	Unrestricted funds £	Company Restricted funds £	Total £
Fund balances at 31 March 2024 are represented by:			
Tangible fixed assets	312,427	435,731	748,158
Investment properties	630,317	-	630,317
Investments	4	-	4
Current assets/(liabilities)	816,622	243,219	1,059,841
Long term liabilities	(540,564)	-	(540,564)
	<u>1,218,806</u>	<u>678,950</u>	<u>1,897,756</u>

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

24 Cash absorbed by operations

	Group		Company	
	2024	2023	2024	2023
	£	£	£	£
Reconciliation to changes in resources				
Deficit for the year	(102,786)	(200,794)	(64,664)	(201,774)
Adjustments for:				
Investment income recognised in surplus or deficit	-	-	-	(34,266)
Depreciation and impairment of fixed assets	42,023	56,759	11,602	17,439
Share of joint venture loss/(profit)	38,122	(980)	-	-
Reclassification of investment properties	55,058	-	55,058	-
Movements in working capital:				
(Increase)/Decrease in stock	(337)	(434)	-	-
(Increase)/Decrease in debtors	(89,100)	(27,821)	(142,272)	(158,483)
(Decrease)/Increase in creditors	<u>14,316</u>	<u>(13,343)</u>	<u>(14,994)</u>	<u>21,822</u>
Cash absorbed by operations	<u>(42,704)</u>	<u>(186,613)</u>	<u>(155,270)</u>	<u>(355,222)</u>

25 Financial commitments, guarantees and contingent liabilities

The parent charity was the recipient of an ERDF grant of £3,218,036 that funded the construction of 'The Quadrant', the prestige office complex owned and operated by Parkway Business Centre Limited. Under the terms and conditions of this grant any clawback liability arising from a default in the grant conditions by Parkway Business Centre Limited would remain with MCDT and not Parkway Business Centre Limited. The trustees consider that invocation of such a clawback with MCDT is remote.

The parent charity acted as the Accountable Body for the Coal and Steel Areas Integrated Development Plan. Through this plan MCDT had channelled £9.9 million of Single Pot funding and £21.6 million of European ERDF funding into over 40 regeneration projects by the completion of the plan in December 2008. MCDT undertook a rigorous program of monitoring to ensure that all such regeneration projects delivered in accordance with contractual terms. However, if a project is subsequently found not to have complied with the contractual terms then clawback may be invoked under European guidance. If the project is unable to re-pay the clawback and MCDT can be shown to have been negligent then contractually MCDT may become liable to re-pay the clawback.

The trustees of MCDT do not consider that they have been negligent in any material way in respect to any of these contracts. No clawback claims currently exist against MCDT. The amount of any such future potential claims cannot be reliably estimated.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

26 Operating lease commitments

At 31 March 2024 the group had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	Group		Company	
	2024	2023	2024	2023
	£	£	£	£
Within one year	67,438	74,974	18,000	30,398
Between two and five years	119,124	156,016	-	-
Over five years	-	-	-	-
	<u>186,562</u>	<u>230,990</u>	<u>18,000</u>	<u>30,398</u>

27 Related parties

Remuneration of key management personnel

The remuneration of key management personnel is as follows:

	Group		Company	
	2024	2023	2024	2023
	£	£	£	£
Aggregate compensation	<u>115,298</u>	<u>106,153</u>	<u>115,298</u>	<u>106,153</u>

The charity has taken advantage of the exemption in Financial Reporting Standard Number 8 from the requirement to disclose transactions with group companies on the grounds that its subsidiaries are included within these consolidated financial statements.

The Green Estate Community Interest Company is a joint venture of Manor and Castle Development Trust Limited. Purchases in the year from The Green Estate Community Interest Company were £30,902 (2023: £28,062) (company: £25,938 (2023: £22,182)). Sales in the year were £nil (2023: £nil) (company: £nil (2023: £nil)). The amount owed by The Green Estate Community Interest Company was £nil (2023: £nil) (company: £nil (2023: £nil)).

28 Revaluation reserve

	Group	Company
	£	£
Balance at 1 April 2023	180,549	180,549
Other recognised gains and losses:		
- Transfer of property from investment properties to tangible fixed assets (reversal of revaluation reserve)	(55,058)	(55,058)
Balance at 31 March 2024	<u>125,491</u>	<u>125,491</u>

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

England & Wales - Charity number 1123187

Accounts

CHARITY REGISTRATION NUMBER 1123187
COMPANY REGISTRATION NUMBER 3427303

**MANOR AND CASTLE DEVELOPMENT
TRUST LIMITED**

GROUP ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Directors	D M Lawton R Dowling Y S Bramall K Crawshaw Dr A J E Barnes S Mair-Richards S H Nicholson	(Appointed on 11 July 2022)
Chief Executive Officer	L Andrews	
Finance Director	C M Hurst	
Secretary	L Andrews	(Appointed on 7 August 2023)
Charity number	1123187	
Company number	3427303	
Registered office	Norfolk House Stafford Lane Sheffield S2 5HR	
Auditors	UHY Hacker Young 6 Broadfield Court Broadfield Way Sheffield S8 0XF	
Bankers	Co-operative Bank plc The Fountain Precinct Sheffield S1 2JZ	
	HSBC 2 Fargate Sheffield S1 2JS	
	Lloyds TSB Church Street Sheffield S1 1HP	

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

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MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report and accounts for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Public Benefit Statement: How we are meeting the PB requirement through our activities

Objectives and activities

The group's objects are to assist, promote, encourage and facilitate the social, economic and environmental regeneration of the Manor, Castle and Woodthorpe areas of Sheffield – some of the United Kingdom's most deprived communities.

The constitution does allow the group to operate outside its prime area of benefit when there is evidence we can deliver social return and benefit to Manor and Castle Communities through this activity.

The group's vision: Proud to live and work as part of the Manor Castle communities.

The group's purpose: To support community action that brings about positive economic, social and environmental change through the development of enterprising solutions.

The group's key strategic social objectives for 2022/2023 that enabled us to meet the PB requirement were:

- to empower and support individuals to identify opportunities to improve their health and well-being, to improve their social and economic circumstances.
- to recruit and support volunteers where we can offer them personal development opportunities.
- to develop events and activities in the community that meet local needs.
- to identify key groups of vulnerable members of the community facing challenges that we can work with to develop local solutions to local challenges.

The group will work with other key partners in the area and contribute to achieving the vision for the neighbourhoods.

Strategy for Delivering Public Benefit

The core approach of the group has remained consistent and is reviewed on an annual basis as part of the business planning cycle. The Board has affirmed that the core business of the group is:

- Community economic development.
- Capacity building and organisational development.
- First rung community engagement.
- Personal development support.
- Support for groups to take collective action on issues that matter to them.
- Build relationships and trust with local people – particularly the people who are hardest to engage through mainstream service delivery.
- Raise the expectations and aspirations of the community.
- Deliver specific activities that contribute towards social and economic regeneration and neighbourhood improvement.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

- Encourage and support people to engage with services and training opportunities that stimulate social and economic inclusion and enhancement.
- Support and assist other community groups and organisations.
- Champion and advocate for improved service delivery within the area.

The group does not intend to replace or duplicate existing service provision or community activity but exists to ensure that no one in the area is excluded from benefiting from the social and economic regeneration activities, services and opportunities that exist.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the group should undertake.

The Board consider that the significant activities of the group carried out in 2022/2023 to achieve our social objectives were as follows:

To empower and support individuals to identify opportunities to improve their health and wellbeing, to improve their social and economic circumstances

There has been an expectation that 2022/2023 would be a year where we would see things go back to 'normal'. Whilst some things have returned to normal, it would be true to say that it is still different to pre-covid. We have lurched from a crisis caused by the pandemic straight into another crisis, the 'cost of living' crisis. The impact has been to compound the challenges people were already facing and push many more into very difficult financial circumstances which has impacted on their mental and emotional wellbeing. The demand for our services continued to increase. The impact on people's mental health continued to be an issue and this remained one of our key priorities. Most referrals we received from GP's were for help for vulnerable people, with complex needs and mental health support. We also saw an increase in domestic violence, debt and people struggling to make ends meet and we know that gambling is a hidden problem.

We continued to run some activities on Zoom. There were people we worked with who would not have been able to access our support groups in person because of various reasons and really valued what we offered, so continuing to offer remote support was a priority. By the end of the financial year, we have worked with significantly more people than we had previously. The Board consider that the significant activities of MCDT carried out in 2022/2023 continued to enable the Trust to achieve our social objectives. As we had our 25th anniversary the Board and staff are proud of all that has been achieved in the communities we work with – the transformation has been significant, and we will continue to deliver our social mission and achieve the charitable objectives at the heart of our purpose.

People Keeping Well (PKW) and Community Wellbeing Programme (CWP)

This programme is about partnership working and providing health and wellbeing activities in the community. It has a number of strands to the work.

PKW Partnership Working

- We supported local partners and cascade information to local organisations.
- We represented PKW partners at citywide meetings including:
- We organised and facilitated monthly Community Development network meetings.
- Delivered the Mental Health Transformation project with Sheffield Mind and the Primary Care Network.
- We were members of the Dementia multi agency steering group.
- Partners in the development of a plan to meet Neurodevelopmental needs led by the Clinical Commissioning Group.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

PKW Partnership Working (continued)

- Partners in the development of a plan to meet Neurodevelopmental needs led by the Clinical Commissioning Group.
- Sheffield Mental Health Alliance – we are taking an active role and linking the Alliance into People Keeping Well. Lucy Warren was successful in her application to be a member of the Alliance Board.
- We extended our Collaborate programme, cross sector meetings including voluntary sector, health and social care, housing and NHS.
- Members of the Cities Cost of living strategy group.
- Members of the Diabetes Action Hub.

Primary Care Network (PCN)

- We worked closely with the PCN to deliver social prescribing.
- We hosted trainee GPs and medical students to understand how communities support improved health.
- We worked with Primary Care Network to promote and attend workshops to look at access to and take up of blood pressure testing in the local area.
- We worked on a project hosting Occupational therapist students during leadership placements.
- We delivered a cancer champions project in conjunction with the Cancer Alliance.
- We started to deliver our Falls prevention programme in conjunction with our PCN and Age UK Sheffield.
- We were involved in the PCN engagement work to develop the mental health transformation project.
- We developed community support for Smoking cessation project.

Mental Health Transformation Project

The MHTP has been the catalyst to set up and develop a range of projects supported by Peer Inclusion Workers who then supported 6 local people as Peer Inclusion volunteers, who help support activity which helps those with mental ill health to become integrated into their community and make positive connections. Referrals made to other internal and external services including, MCDT Advocacy team, Age Better, Ignite Imaginations, Citizens Advice and back to the Connector service (Sheffield Mind). Outdoor projects have been developed, including: - Woodland Confidence sessions in Manor Fields Park outside classroom, Take Part wellbeing sessions in the York House Garden and Park Centre Community Garden.

A short-term project with the City Centre Ben's Centre and individuals who are having support from addiction and being homeless supported a Bens Centre worker and our Peer inclusion worker.

The VCS Primary Care Health and Social Care Waiting List

Referrals from Primary Care Waiting list to a range of light touch MCDT activity, volunteering, and Green Prescribing Activity.

Advocacy 121 support and Social Prescribing

The Advocacy team receive the referrals from GP's and allocate them appropriately. The type of referrals that we received ranged from light touch support to complex needs to arranging GP and health appointments. Some of the support we have offered includes:

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Advocacy 121 support and Social Prescribing (continued)

- Registering people with a dentist. Due to the pandemic a lot of patients found they could not manage this without support.
- Supporting one to one health assessments which most patients need in order to access the disability benefits and /or where they need the assessment to establish if they can work or not.
- Referrals for isolation caused by pandemic where we supported patients to access one to one support around weight management, physical activity, healthy eating and health walks as well as nutritional advice.
- Referrals for support with debt management and budgeting, and sign posting those with complex debt and high amounts where they needed specialist support for D.O.R or bankruptcy.
- Support around housing needed to navigate through the housing system.
- Supporting patients registering with local councils looking to the private sector for alternative housing.
- Support to provide relevant ID where some patients have struggled not having any photo ID.
- Mental health has dramatically increased and support needed to access mental health services when in crisis, assist on appointments, access and liaise with GP and mental health services gather information for out of hours support, where to go as a place of safety if at risk of self-harm – in some cases support we provided a text message service where the patient would receive a daily message to see how they was on a daily basis until they have the gap bridged by specialist services just to check on mental wellbeing as well as continuing with one to one support the patients found this helpful and not isolated because of high demand to waiting lists to access mental health services.
- During the pandemic there were also increased cases of cuckooing across Sheffield where people would befriend vulnerable people and take over their property to commit crime, we have supported one to one support around this where we have had to liaise with local council, set up TAP meetings involve the police and social landlords where the patients had their locks changed and eventually did move away from the area and had the freedom of managing their own independence again and manage their own money without it being taken from them.
- Domestic violence unfortunately did increase during the pandemic period, and support is still needed for this we have supported patients gain access with their GP also specialist support around counselling linking into DV care system involve police where necessary set up multi agency meeting making sure they were safe some may have moved into temporary accommodation and some patients just needed help moving out of City where we have liaise with local authorities and had them register with housing as step one and build up connections with other supporting organisations.
- Access to the food bank and support with energy bills due to cost of living crisis which impacted on families and individuals who had not been able to manage, and have needed support to access local government schemes via grants and other available funding linked in with their suppliers to look at ways they could support reduce the cost.
- We have supported some patients just build connections in area after recently moving here and supporting them build connections with local groups and local amenities, but also schools and accessing them where patients are having to appeal against the decisions to have their children access to schools nearer home instead of them comminuting to other side of City but also involved some other services to bridge support around children services, M.A.S.T, best start, Gingerbread provide great services for single parents that have needed extra support due to complex needs around children development where we have sign posted and interacted with services, GP practices to support families and parents receive and get the support they need.
- Individual patients have needed support managing medication reviews and having medication delivered and collected until support was set up on medication been delivered via chemist, but high demands meant waiting list for this service.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Most one-to-one support for patients was provided either in surgeries or at home due to each individual needs of the patient.

Personal Development

Volunteering- MCDT Health Champions

Volunteering is an important part of what we offer to people as part of their personal development. Many of MCDT service users develop through becoming support/volunteers for others accessing MCDT activities and services. Volunteering often helps those with mental ill health, providing structure to their day, giving their time for good, learning new skills, building on the individuals strengths, feeling of worth whilst being supported.

The formal process of volunteering for MCDT provides the experience of application process, with help, describing and recognising what they are good at and enjoy doing, which can lead to paid employment. Opportunities for MCDT Health Champions volunteering includes:

- Take Part in the sewing Room (wellbeing and skill share).
- S2 Women's Creative Wellbeing through the arts.
- Forget-Me-Nots Singing Group.
- Sisters of Steel Women's Empowerment Group. Topics include Domestic violence, Menopause and Cancer Screening.
- "Let's have a Chat" Men's Mental Health Support.
- NPA Men's Group for Wellbeing.
- Take Part in Park Centre Community Garden.
- Take Part in Nature.
- ECHO preloved clothing shop.
- Thursday Arts & Crafts for Wellbeing.
- Spires Allotment.
- Digital Inclusion.
- Take Part online Women's Group. This group meets weekly using journaling to aid wellbeing, particularly for women who have difficulty leaving their home.
- Dementia Support group.
- Reception/Admin role.
- Supporting Friends of Manor Fields Park-Research re Green Prescribing.
- Supporting delivery of Steps to Excellence.

The Take Part in the sewing Group, 2 HC volunteers are now being supported to identify funding for the continuation of the group and are involved in the groups steering group meetings. Opportunities to attend community events to promote the group has increased the numbers of volunteer members attending.

The sewing group has developed by moving into the same building as ECHO to allow the preloved clothing outlet to open an extra day with a volunteer support and develop the idea of upcycle recycle the pre loved clothing.

A partnership piece of work with Ignite Imaginations & Voluntary Action Sheffield on the Community Makers Project this has been developed to provide opportunities for local people to specialise in the creative arts and open volunteering opportunities up for local people to become involved with Sheffield locally and across the city. Four of MCDT Health Champions have signed up to Community Makers which has also provided access to specialist training and events.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

The Green Prescribing opportunities for volunteering have grown with MCDT's Peer inclusion worker leading on Community growing in the community utilising Park Centre Community Garden, Manor Fields Park outdoor classroom and York House Garden also support given to Spires Allotment volunteer group.

Three regular volunteers have supported the Woodland Confidence courses delivered throughout the year.

STEPS (personal development/MCDT Wellbeing programmes)

Delivered three 6-week Steps programmes utilising local accessible venues. 20 local people have graduated of the 20, 8 have gone on to volunteering, 3 have applied for employment and secured paid work, 1 has set up her own catering business, 1 has gone on to audition for a theatre company and has been successful in obtaining a part and 3 of the graduates are now delivering Sisters of Steel Women's Empowerment Group.

Adult and Community Learning

A proposal was submitted to Great Places (Social Landlord) and community consultation was carried out over the summer with 500 leaflets delivered and doors knocked on in Wybourn as well as attending events and 100 leaflets distributed in Richmond.

A deliver plan for Term1 was developed and learning with began in September 2022.

Links were made with city council to deliver WisH (What is Health) after the October 2022 half term as well as a Community Development and Health course that was delivered in the new year.

Community Development

Local Opportunities Fund

As part of what we deliver with the CWP, we provide a small grants fund to give partners an opportunity to deliver health and well-being activity. This year we used the resources to fund the following activity:

- MCDT used the fund to support health and wellbeing promotion at a joint event with Dovercourt surgery and Manor Lodge school. This involved physical activity, health promotion stalls, Cost of living support – information on National Energy Action support for fuel bills/recipes on a budget/support with debt etc. Healthy food tasting, inflatable assault course for family activities. The event was well attended (200 plus participants).
- Hope Church to run Warm Spaces project.
- Manor Fields Running club for training course and volunteer DBS.

Thursday Art Therapy & Lunch Club

This group meets weekly, with craft activities organised by a volunteer whilst being supported by MCDT staff member. Self care and connecting with others is the theme every week. Trips to S1 Art space, involvement with compassionate Sheffield, the Sheffield Covid Memorial and visits to local green space for well being have been organised. The group has grown and some weeks 25-30 people are attending. The group have had to look at fund raising and requesting non compulsory donations for the lunch. This is being monitored to ensure all members are able to access the group activity and food.

Three members of the group have been seen to have artistic skills and are planning an exhibition to show case their abilities. This is in planning stage.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Arbourthorne Community Allotment

Three regular volunteers lead the allotment activity with 2 members supporting. The allotment has fruit trees and the volunteers fund raise by making jams and selling at community events.

Weston Park Cancer Outreach

Building on the relationship with Weston Park Cancer Support. Funding has been accessed to obtain 2 buses by Weston Park Charity to provide a Cancer Care service in the local community. Manor & Castle are one of the pilot areas to have the service launched in September 2023. Local volunteers are being identified to support the service, which will see a static bus with specialised cancer staff available for advice and support on the Manor Park Centre shops, once a week and at Samson Street, Park Centre initially.

MCDDT are represented on the Steering Group. MCDDT staff recruited local people to be involved in the development of the signage on the buses and the logistics of the use of the buses.

S2 Women's Creative Group

A group of 15 local women aged 30 years to 85 years have been recruited and supported to be involved in a series of arts sessions which have included script writing, acting, stage direction and performance at Crucible theatre and local community venues. The themes of 2 of the productions were based on the lived experiences of the women and an opportunity to look at the topics/issues of women living in 2023 in the S2 area. Extra opportunities have arisen to work with the Sheffield Peoples Theatre, having access to the costume department and being involved with a professional theatre company.

One member has since accessed a mentor to help them move into the work of theatre in a professional capacity.

Mindful Arts & Crafts and Lunch Club at Arbourthorne Centre

Weekly activity to support people's emotional wellbeing. 11 sessions with 37 beneficiaries including 13 new beneficiaries.

Activity includes:

- Making their own journals and sharing their past and planning their future.
- Designing Christmas decorations.
- Outdoor crafts.
- Leaf painting.
- Afternoon tea.
- Bingo.
- Pamper sessions.
- making bath bombs to encourage self-care.
- Music and arts.
- Making healthy overnight oats.
- Christmas party.
- Working in partnership with the Theatres and the Wildlife Trust.
- Making props for the drama sessions and the concert.
- Planning extended day walks.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Mindful Arts & Crafts and Lunch Club at Arbourthorne Centre (continued)

We held a Christmas party for 55 people at which they enjoyed

- Karaoke.
- Bingo.
- Dancing.
- 3 course meal.
- Prize draw.
- Appreciation awards.
- A performance by a Singing group.

We have been on two trips with Sheffield Wildlife Trust. One trip to Holly Hagg Alpaca Farm where we took the alpacas for a walk and had a picnic lunch. One trip to Rivelin on the tram where we walked along the river and had a picnic at Rivelin café. The trips were attended by 20 people each time and clients reported feeling more confident using public transport to go out to green areas in Sheffield after the trip.

Take Part in the Sewing Room

A group that was requested by a number of people accessing other mental health support.

Spires Community Allotment and Gardens

- Supported volunteers to become constituted and set up their own bank account.
- Ran two volunteering days on 24 and 25 June 2022, provided lunch for 12 volunteers on the days. Jobs included mowing and trimming the grass, maintaining fruit trees, harvesting fruit and vegetables, taking apart old rotten raised beds and building new ones. We had £300 of equipment donated by Wickes and £200 donated by Travis Perkins.

Norfolk Park & Arbourthorne Men's Group Men's Support

Photography project which we started in the new year culminated in showcasing our work at the Crucible theatre as part of the "Together in the City" event on 6 April 2022. This was a self-directed project which the men were encouraged to document their own lives and experiences, including personal histories, places of work, home and heritage, precious objects, landscape, pastimes & family to create a photobook.

Engaged with Sheffield Theatres and took part in "auditions" at the Arbourthorne Centre on 13 May 2022 for a production by Sheffield People's Theatre which will feature "ordinary" people acting on the Crucible stage. Some of the Men have continued to engage with Sheffield Theatres and actively helped in the Stage set-up at the Crucible Theatre of the recent production of the Sheffield People's Theatre play. This was highly enjoyable and gave the men a great insight into Theatre production. Visited Sheffield's Crucible Theatre to see 3 plays called Rock, Paper & Scissors plus a tour of the Crucible and Lyceum Theatres. We were able to witness how stages are built and moved around the country, the wardrobe department and the dressing rooms. We went to the Crucible Theatre to watch a dress rehearsal of the play "Standing at the Sky's edge". Took part in a new initiative with the theatre called "come to ours". On this occasion the subject was poetry, and we were encouraged to have a go at writing a poem.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Norfolk Park & Arbourthorne Men's Group Men's Support (continued)

Worked with the Rivers & Canal Trust and undertook a plant & foraging walk along the canal with representatives from the Trust. We also had active participation with the Canal & Rivers Trust in the production of a Light Tree Celebrations project on the Canal. This project was to celebrate a Two-Hundred-year-old tree, fictitious or not which grew on the bank of the canal and provided light to the area. Ten of the group took part in six practice canoe sessions on the Canal, which culminated in towing a lantern down the canal, at night, in formation, as part of the festival activities.

Engaged with the Wildlife Trust and as part of the Connecting Steps project we visited the second world war POW camps at lodge moor, accompanied by the Wildlife Trust historian. We had a talk about WW1 and in particular with reference to Sheffield and the men who took part in it who were from Sheffield. This was delivered by Gavin Holliday, an authoritative figure on the history of WW1 and the connection to Sheffield. He brought along some WW1 memorabilia and the talk was well received by the Men. Guided tour of the Cathedral. Of special note was the relevance of the regimental flags commemorating the memory of the Sheffield Pals who perished in WW1.

Imogen Ashby, Performance Maker, facilitator & Coach, came to the Group, to introduce a project called "I will survive" she facilitated as part of the Covid Memorial fund which gave people the chance to talk, hear and even sing the songs that helped us get through the pandemic lockdown. The men's thoughts were recorded and this will be showcased on 27 February at the Millenium Galleries. The men's group will be present.

The Men's group visited the Lord Mayor's office at Sheffield Town Hall. We had a warm welcome by the Lord Mayor & her consort and had the opportunity to try on the Lord Mayor's robes.

Attended a presentation of a film at the Arbourthorne Centre about Stories from the pandemic. This was organised by Compassionate Sheffield and featured stories from people across Sheffield.

The Group visited the millennium galleries as part of our involvement in the "I will survive" project about the pandemic. Ten men had recorded their stories about how music had helped them through the pandemic and this was a chance to hear their stories at this showcase event. This was an extremely emotional event about what the men did during the pandemic and beside music, what else kept them "going". This was a week-long event and was well received by members of the public. These recordings will be placed in Sheffield archives for future reference.

Digital Inclusion

Delivered at St Leonard's, Arbourthorne Road We have recruited a member of staff to deliver the digital inclusion project which includes a digital loan scheme, digital buddies and digital drop ins. We developing systems and promoting the programme. We will be recruiting and training buddies and have recruited our first buddy. We have run our first digital drop-ins at the digital café in partnership with Manor Training and Resource Centre (Matrec).

Community Bonfire

Worked with partners to organise and deliver a community bonfire, with a professional firework display, food outlets, including one run by our volunteers and stalls. Over 4,000 people attended without any publicity other than local word of mouth and social media.

Echo

Mondays at Echo continues to run. We have two volunteers being trained. Access has improved through linking with the Springboard social café and an additional day has been added by moving the Take Part in Sewing group to York House.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Economic Recovery Fund

The local steering group worked together to select a community Artist the successful candidate was Alastair Flindell. Alastair ran a number of community engagement activities and met with individuals to gather archive footage and local stories to help with the design work, as well as arranging for photography sessions to capture local people.

A local newsletter was developed to inform local people what has been happening and to promote the summer event.

The summer event was delivered in August with local residents and groups having stalls, shop keepers engaged and those living in the flats on Manor Park were invited to afternoon tea at Kathys Tea Room.

Progress on the project has included the installation of a new bin, art work on the gable end and will also include planters, where we have had to spend time gaining permissions from SCC and are working with Amey. An estimated 200 local people attended the event as well as SCC officers and the Committee Chair. Steering groups were attending by partners.

Healthy Lifestyle

Eat Well Programme

6 Cook and Eat sessions which involved cooking from scratch, using fresh and healthy ingredients.

Physical Activity

We have delivered a range of physical activity to meet the needs and abilities of local people.

- Health walks.
- Circuits.
- Rebound.
- Boxercise.
- Zumba sessions.
- Pram push.
- Family boxercise.
- Kettle bell.
- Pilates.

Live Lighter (weight management programme)

We delivered 12 sessions with 14 beneficiaries.

- Participants progression – 1 attends Men's group, 4 have attended cook and eat sessions, 1 has gone on to do volunteering creating graphic design work for MCDT for a local event, 6 have attended chair based dance aerobics.
- The group has formed friendships and on the final session they decided they would like to meet up regularly for a coffee and a walk in the local park.
- Lots of positive feedback received on evaluation forms regarding the sessions and the content.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Supporting people living with dementia and their carers

This work involves running and supporting cafes and activities run by our partners, the Spires and Victoria Community Enterprises, that the people living with dementia and their carers decide they want to experience.

The Spires Café has subsequently delivered quizzes for both general knowledge and music ones including one about musicals which was highly enjoyed by everyone with a bit of singing and foot tapping along the way.

Our Jubilee party went down a treat with scones, jam and clotted cream. Everyone had union jack flags which they coloured in the week before and were laminated for them to take home. There was a buffet with food brought in by everyone and some fun jubilee related games.

We now have regular craft activities which have included embroidery, jar painting and pompom making. In addition, we've included inflatable bowling which is suitable for everyone as well as dominos and bingo. Although we'd like to do some trip out there are many logistical hurdles to overcome such as suitable transport and enough volunteers to support people with mobility problems.

The Victoria Memory Café actively sought ideas for the group and for it to become more inclusive.

The following activities have been provided:

- Easter Activities – Easter cards – colouring and sticking.
- Tables set out with different activities – social table, board games table, jigsaw table, outside table.
- Jubilee Afternoon Tea – memories/reminiscence of previous jubilees and Queen Elizabeth's Coronation.
- Bingo at the end of most sessions.
- Birthdays of users and volunteers celebrated.
- June – what it means to you - memories/reminiscence.
- Regular support such as welfare calls, home/doorstep visit, delivery of activity packs.

The Forget-Me-Nots (Dementia Friendly) Singing Group

The Forget-Me-Nots singing group have 18 members which includes individuals with memory loss, in recovery from cancer, terminally ill with cancer, learning difficulties, mobility issues, blind and mental ill health. The group meet weekly at St Aidan's church which the Manor Parish does not charge a venue hire fee. A professional singing coach leads the group. The group enjoy meeting to sing together as therapy and a social group. The group were invited to be involved in the Women's Euros by creating a football anthem and performing at the Sheffield Fan Zone. The group have sang at community events in the Arbourthorne centre and Temple Centre. They have been recently invited to sing at a celebration event in September 2023 at St Aidan's. The group want to do this to thank the Manor Parish for use of the space.

MCDT member of staff and 3 volunteers are looking at a fund-raising strategy to ensure the continuation of the group.

In addition to the direct support to families, much of what we do is engage strategically, providing information and working across multi-disciplinary teams as well as the direct community development work:

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Dementia Awareness Month

Created a video and post to provide this and the work which we do in the Manor/Arbournthorne areas of Sheffield.
For post: FB post.

Dementia Partnership Meeting (GPA1 area).

Attended and contributed to the discussions around bettering support for people.

GP Practice Multi-Disciplinary Team Meetings (MDT's).

Attended dementia focused MDT's for Norfolk Park and Dovercourt practices. Attended weekly non-dementia focused MDT's at White House practice. These ensure that people with more complex and intensive needs are discussed and actions.

TAP (Team Around the Person) Meetings.

Attended meetings for people with complex needs including dementia.

Falls Prevention

- Providing information.
- Conducting home audits.
- Helping to develop user friendly resource.

Separate Dementia project to support hospital discharge

Liaising with the hospital discharge team

- Informing them that we are already supporting someone who has been admitted to hospital. This information means they can contact us when a person is due to be discharged.
- Working with the discharge team to help support someone both during and after the 6-week post-discharge support period and to help meet their needs
- Working more closely with the person with dementia and anyone who supports them so that this reduces their risk of being readmitted.
- A common reason for admission is falls. Providing a falls risk assessment to help identify areas which could help prevent falls.

Other Areas of the Trust's Activity

Park Community Centre

Afternoon tea

14 ladies and gentlemen meet on a weekly basis.

Community support

2 members weekly shopping and prescriptions collected and delivered.

1 taken to Covid booster.

9 Christmas meals cooked and delivered.

Hallam FM Cash for kids cost of living payments 40 families revired £50 contribution towards fuel, food or clothing.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Community Café

We were successful in recruiting 2 new volunteers to deliver the café service and now open Mondays and Wednesdays offering a selection of affordable meals. It has become a real hub vibe again. A destination where people just stay and hang out. 240 volunteer hours contributed.

Pantry

64 people have received a service from the pantry and 1,922 shopping baskets have been filled. 8 families received fuel payments kindly donated by another community member. Total volunteer hours 760.

Park Library

The library is still not back to where we were before the lockdown, but we have been able to significantly increase the hours due to new volunteers joining the team. We have lost 4 experienced staff due to work or family commitments, but we have gained 5 new people who have enabled us to increase the hours. We now open Monday 10 - 2.30; Wednesday 10 - 5.30; and Friday 10 - 12.30. 10 volunteers delivered 910 volunteer hours.

Wybourn women's group

Started September 2022 and there are 16 women attending breakfast club in Pat Midgley Community Hall, the aim being to build a network of support for each other and in the future deliver activities. To make good use of the community space. They have set up bingo night in the hall for Wybourn community once a week and a community meal October 2022 and December 2022 in partnership with Tesco who provided the food.

Park Centre activities

Table Tennis has increased in numbers, Black women's group and line dancing continue to meet once a week and the Eritrean school every Saturday. The centre is also bookable for other organizations to use for their activities and the number of bookings has increased this year.

Future Proof project

This is a project in partnership with the University, a Heritage project with the Black women's group and the non-white community to ensure that the history of the non-white British population experience is captured and celebrated. It is included 2 community cookouts took place in May and July 2022 catering for 70 people. A visit to the Western Park Museum in October 2022 with a exhibition planned for May 2023. A history book has also been put together by the University featuring all the women and their stories.

Healthy Holidays

We also delivered the Holiday Activity with Food programme for families with children eligible for free school meals in Southeast Sheffield across the academic year. The Department for Education funded the programme across the easter, Summer and Christmas holidays and the Council provided a very small amount of money to deliver a smaller programme in February and October half terms. We reached approximately 2,000 children a week.

MCDT played a coordinating role across Locality C (school-based boundaries) that mainly covered Darnall and Tinsley, Arbourthorne, Manor Castle and Richmond wards. and we worked with over 30 different providers in partnership over the academic year, some small community, grass root organisations led by volunteers to big well-resourced football clubs.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

The main focus was to make sure children did not go hungry over the school holidays with families that continued to face financial pressures after the pandemic and that the children had a positive experience that enriched their learning and physical wellbeing. We worked with Hallam FM Cash for Kids to apply for Christmas presents and ran three pop up 'shops' over three days in December. Parents were identified by schools if they would benefit from this support and then referred to the pop up 'shops' to collect free Christmas presents for each of their children. The families identified were struggling to make ends meet and the children were at risk of waking up on Christmas day with no presents.

Best Start Communities Count

Best Start Communities Count has been extremely fortunate in receiving a third round of Reaching Communities funding from the National lottery. Best Start 3 runs from September 2022 – August 2025.

Our Best Start areas are four of the most deprived wards in Sheffield as measured by the Index of Multiple Deprivation. Children under four make up 6.5% of the total population and this proportion is increasing.

The beneficiaries for this project will be children aged 5 and under, their parents/carers and their siblings in 4 specific deprived areas in Sheffield.

- Manor/Castle.
- Norfolk Park/Arbourthorne.
- Darnall/Tinsley.
- Shiregreen/Brightside.

Due to increased demand and a complete loss of all similar provision we have expanded our toddler group offer into 2 further communities.

- Gleadless Valley.
- Southey.

We delivered this year the following groups:

- 14 Toddler groups with more on the way (370 sessions provided so far this year).
- All Staff trained in the Say and Play programme and now delivering sessions to improve speech and language in very young children.
- Volunteer training continues to be successful. 3 new cohorts have been trained this year and we currently have 34 volunteers.
- HAF holiday provision is going well with (46 sessions delivered so far this year and 920 children attending).
- 3 parent led partnerships which are now constituted and have their own bank accounts. We are supporting them to raise their own funds to ensure on-going sustainability and project legacy.

The volunteers are working well and the relationships they have with the families are positive and supportive.

In addition to the core offer, we also have a small contract with the local authority to recruit and train volunteers to support the work of the Children's Centres. 17 new volunteers have been recruited and trained.

We have regular update meetings with Family Centre Coordinator, and they are happy with how the contract is running and the volunteer activity, especially the retention of volunteers and recruitment of new ones.

Over the summer, some volunteers came to holiday activities to help together with Family Centre staff creating a positive partnership working environment.

A volunteer update meeting took place during the term and the next one will be next term.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Supporting People into Work

March 2022 saw the end of lockdown measures post Covid. We were given permission by the Council to continue delivering our employment services and re-introduced outreaches into our offer.

Some participants remained cautious and preferred to continue initially with remote appointments. However, the vast majority of our participants, both old and new were willing to engage face to face.

Throughout 2022 into 2023 we have continued to meet the needs of local people and offer a variety of services which support people to move closer to the labour market and find sustain work.

We have continued to work with Local Authority commissioners to secure further contracts to support marginalised groups and those furthest from the labour market with complex barriers. From 12 April 2022 we have been delivering two contracts aimed at supporting those furthest from the labour, ex-offenders and non-acute. The contracts run until November 2023.

Ex-offenders – the contractual obligations were to engage with and recruit 75 people eligible for the programme and to support 31 people into employment or accredited training over the 20-month period. By 31 March 2023, we have engaged and recruited 38 participants onto the programme, 11 of which have moved into work and a further 6 have moved into vocational training.

Non-acute health – the contractual obligation with this was to engage with and recruit 125 people eligible for the programme and to support 50 people into employment or accredited training over the 20-month period. By 31 March 2023, we have engaged with and recruited 80 participants onto the programme, 38 of which have moved into sustained work and 10 have moved into accredited/vocational training.

In June 2022, we were successful in negotiating on contract through one of our local RSLs to offer employment support to local people with CV development, skills audit, job searching, applications and interview preparation workshops. The contract became live in July 2022 on a PBR basis of achieving 28 job outcomes by the end of June 2023. Participants have to meet eligibility of long term unemployed/BAME/THG tenant/Single person household/Disability/Long term health condition/Over 50's/NEET/Care leaver/History of offending/Ex service personnel. By 31 March 2023, we have engaged with and recruited 36 participants and 19 people have moved into employment, 5 of these have passed vetting processes, in terms of DBS checks or references required and are awaiting their start dates.

In August 2022, we secured a contract with Sheffield City Council to engage with people eligible to participate in the Sector Routeways programme. The aim of the programme is to create pathways into employment for sectors and trades where there are vacancies and training is required. Our role is to engage, recruit and refer to the appropriate pathway for those that are unemployed and economically inactive and lack the basic knowledge and entry skills to gain employment in their chosen field. There are various sectors that participants can choose from; Construction/Health and Social Care/Digital/Engineering and Manufacturing/Hospitality.

We are also working in partnership with SCC Sector Routeways to carry out CSCS tests through our CSCS Test Centre and order CSCS cards to enable participants to work on site in a construction environment. This contract is a two-year programme and runs from October 2021 until September 2023. From 1 March 2022 until 31 March 2023, 122 participants have taken their CSCS tests with us and we have applied for 128 CSCS cards on behalf of participants. We have also had a further 6 people who have taken their tests independently and have paid for these themselves.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

In June 2022, we secured an additional contract with DWP and SCC, The Youth Hubs programme. The aim of which is to support young people aged 18 – 24 years who are claiming universal credit and are 'amber', meaning they are almost ready to move into employment with additional support. Through this programme, from June 2022 until 31 March 2023, we have engaged with 69 young people, through our support and interventions 25 young people have moved into sustained employment and 24 young people have moved into accredited and vocational training, enhancing their skills and progressing them closer to the labour market.

Early Years: Sunshine Nursery and Parents are Experts.

The last twelve months to April 2023 have been an absolute rollercoaster of events and emotions regarding Sunshine Preschool and Parents Are Experts.

Sunshine Pre-School was facing another large deficit. The funding from government was, and still is, wholly inadequate for a professional, quality service. The holistic opportunities that Pre-School provided, i.e., the language, social, emotional and physical benefits, opportunities to impact positively on educational aspirations and allowing parents to work, study or volunteer were still relevant, but the cost was impacting on the wider position of MCDT, and it was no longer a tenable option.

In addition, recruitment and retention of staff was proving extremely difficult as practitioners left. One to work with horses, one became an air hostess, one to work in a shop etc. All received more in remuneration in their new roles. Morale was extremely low, and illness was rife. Securing cover became almost impossible so management spent a lot of time covering absence.

The impact on finances, coupled with the growing impact on the mental health of the management team left MCDT with no alternative but to look at closure. We pursued alternative management structures, with academies, the Local Authority and even private providers.

Meetings were held with parents; council representatives and MP's and the Pre-School was set to close until we were approached by a private provider who wanted to save the provision. This meant staff jobs were saved and children with specific needs were allowed to stay in the safe, secure environment they were familiar with. The change of ownership became effective as of the 1 April 2023 marking the end of almost 20 years of delivery.

Meanwhile the delivery of Parents Are Experts training gained momentum and was delivered with local nurseries and Sheffield City Council.

The Training for Trainers course was finalised and successfully delivered it to Rotherham Council. A contact from Sheffield Hallam involved in the delivery of this training asked the lead on this work to write a chapter in an academic book she was editing, about Parents Are Experts. The approach we have taken will enable MCDT to shape the delivery of early years opportunities both locally and nationally going forward.

Partnership working

Friends of Manor Fields Park

Meeting regularly to help develop the park for the local community. Feed in to Green Estates plans who manage the park. Members of the Friends group carry out monthly themed walks plus newly developed evening walks, organise Halloween event in partnership with Green Estate and MASKK. Input into application for Green Flag status. Applied for funding for Manor Fields Park Foraging and wild cooking. Awaiting outcome.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Friends of Sheaf Park

Green Prescribing work, link with Open gardens event, Peer inclusion worker and volunteers show cased Park Centre Community Garden.

Green Network

Regular monthly meetings with green prescribing partners across Sheffield. Discuss promotion of green prescribing and shared practice.

Utopia Theatre

Mentor scheme for MCDT volunteer. Opportunities to engage in acting career.

Sheffield Theatres

Access to funding, staff resources and support for local groups. Access to free theatre tickets for S2 residents and volunteers.

Sheffield University

Provided placement for 2 medical students to allow them an understanding of S2 community and the services available. Gave them an insight in to the work we do as a community engagement organisation in relation to Public Health.

Sheffield Hallam University

Provided placement for 1 Sport students based in the Health & Wellbeing Team. Worthwhile experience of community engagement and understanding of the motivators which help people become healthy.

Birley Community College

1 Work Experience student shadowing Health & Wellbeing Worker.

Compassionate Sheffield

Sign posted to local community groups. Film event link to Covid Memorial work supported.

IMPACT: some case studies of the difference we have made:

Whilst the numbers and reach are important it is the outcomes people achieve and the impact that we, as an organisation have on people's lives, many of whom have had poor experiences in the past. The headline figures:

- 11,421 people supported.
- 74 formal volunteers.
- 4,478 hours of volunteering.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

- (i) Health Walk: Two of the men have become good friends due to Mr K has been diagnosed with Parkinson's disease, the walk has helped him not just physically but mentally as he has never felt fitter, he has expressed that before his diagnosis he worked and came home and had no motivation to keep active and do things with his family. He communicates more with his wife and plans days and weekends away. He has also signed up to attend a Parkinson's support group in October 2022 and he has signed up to attend his first ever Tango session for 6 weeks.
- (ii) Dementia: Pat has dementia and had never done any embroidery before. Dawn, one of our volunteers, began showing Pat how to do this. Pat enjoyed so much learning this new skill and would take the embroidery home to keep up her new hobby. Dawn slowly introduced Pat to more and more difficult pieces. Dawn collected these pieces and made a blanket containing all the embroidery that Pat had made since she started back in May 2022.
- (iii) Dementia: Prior to being admitted to hospital this person with dementia and their family had not engaged with the support available to them. The family and us saw their admission to hospital was an opportunity to now work more closely with them to help reduce their risk of being readmitted falling a fall. We worked alongside physiotherapists to help this person get outside more and being more mobile. This has also enabled the person to enjoy more activities and reduce their social isolation. They are now a regular attendee at one of our dementia groups and they have engaged with many of the activities we have on offer from crafts to games, to singing.
- (iv) Best Start: "We found Best Start during the first lockdown. My partner was still working, but I was on maternity leave with my 2nd child, and I lost my job! We found Best Start on Facebook and were able to get fruit and veg hampers from them, which was amazing, plus arts & crafts activities to do at home. When groups opened back up, I took my little girl who was 1 year old. She had never had a chance to socialise or even really leave the house. I had been struggling with isolation and was extremely lonely & low, playgroup gave me a chance to speak to other adults, get out of the house and have a little bit of normality back to our lives. Since then, I have returned to work 2 days a week, and attend 3 playgroups a week with my little girl. I did the volunteer training and now support other mums like me! Without the support of Marie and the other mums I don't think I would have had the confidence in myself to go back to work, so I am forever grateful to them. My little girl has come on in leaps & bounds in confidence and her speech. We really are lucky to have the playgroups in our area, they are a huge part of our lives now." Sophie (parent and volunteer).
- (v) Volunteering: KB-Female, White /British S2 resident. Has lived experience of PTSD. MCDT have helped her access therapy. Presently volunteering supporting the Arbourthorne S2 Women's Drama group and taking part. KB's role involved supporting another member who has mobility issues and memory loss to engage and enjoy the group activity. Also KB is supporting the Arbourthorne Centre Thursday Craft /Art sessions. Introducing new activities for members to get involved with. KB is an advocate of Steps to Excellence. She graduated December 2021. September 2022 KB will be the volunteer support person when the programme is delivered.
- (vi) Volunteering: KN. Male – Black/African. Had head injury presents both with aphasia and apraxia of speech. Presently supporting Park Centre Pantry Project. KN speech and confidence has been noticeably improved. He is a valued volunteer. 156 hours volunteered.
- (vii) Steps: This course has been so powerful to me, some might say saviour, my lifeline, like literally saved my life. I walked in on my first day broken, scared, worried and afraid. Not for the reasons you may think, yeah those typical reasons there, scared of the unknown, worried I might fail, afraid I'd make

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

- (i) a show of myself, all of the above, but ultimately the baggage that has been so deeply rooted inside my soul. A woman who so deeply and truly hated herself so much so she couldn't bear to look in the mirror as she felt so ugly and disgusting. Who has been told or made to feel she was never enough. The traumas throughout her life that have shaped her to be the person she thought she was, well it was all lies. She came to see on her journey on this amazing life changing course she was enough, she matters, and she has a voice, she can be powerful and she is brave. I was broken, I was lost, I thought I had no purpose of being here. I always looked at my failures of my life, not my achievements I've made through times some couldn't even imagine. Now I see my worth, my value and how brave and unstoppable I can be, I finally see, I see her, I see me!

Summary

Overall it has been a challenging year, however, thanks to the dedication of all staff we have still managed to achieve a huge amount of positive outcomes for local people who otherwise may have been isolated, without support and suffering worse outcomes than they have. The Board are very proud of what the staff have achieved in 2022/2023.

Financial review - MCDT the charitable company

Operating results

The trading results for MCDT reflect a concerning year for the organisation, reporting a deficit of £201,774.

Financial position

At 31 March 2023 total fund balances were £1,962,420, of which £656,389 was restricted, and cash at bank was £475,284. The freely available unrestricted funds were £228,774.

Reserves policy – unrestricted funds

The charitable company acknowledges the difference between cash reserves and funds as defined under Charities SORP 2015.

The charitable company attempts to break even each year and not reduce its unrestricted funds balance.

However, unrestricted funds will be allowed to reduce and potentially become negative if it can be shown that such a course of action is in the best interests of all the creditors of the organisation.

Reserves policy - restricted funds

Restricted funds are managed rigorously and are not allowed to become negative. If a restricted fund experiences clawback then such a clawback is funded out of unrestricted funds and not restricted funds.

Financial review – MCDT Group

Investments and group companies

Parkway Business Centre Limited continues to generate profits to help support the activities of MCDT. The Quadrant continues to build a reputation as the premier serviced office space provider in the Sheffield area.

Parkway Business Centre Limited generated an operating profit of £103,412 and its total profit for 2022/2023 was £nil. Due to its highly geared nature Parkway Business Centre Limited incurred interest charges of £88,959 and these interest charges were significantly higher than the previous year. Net assets at 31 March 2023 were £634,831.

Managing Locally Limited, a small trading subsidiary, generated a profit of £8,164 in 2022/2023. Net assets at 31 March 2023 were £309,376.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

It is the policy of the group that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the group's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the group is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees consider that the group is exposed to several significant risks. These risks are assessed by the Senior Staff Team and The Board and a formal risk register is collated annually and reviewed regularly. Given the dynamism of the sector in which the group operates the ongoing risk profile is continually assessed by The Senior Staff Team who report accordingly to The Board.

Charity Governance Code for Larger Charities 2017

The Trustees have undertaken a comprehensive review of the Boards performance, measured against the Seven Principles contained in the recently published Charity Governance Code for Larger Charities 2017. A Paper was presented to the Board in September 2017 with an evaluation of how the Trust Board was delivering against the key outcomes recommended. The Board trustees contributed to the evaluation. Overall MCDT meets the vast majority of the key outcomes. The review has identified areas in which the Trust Board could improve and the CEO developed an Action Plan to address those areas and the Board has started to implement the recommendations. The Board will review annually.

The Board are committed to ensuring that the Community Development and Engagement Team continue to deliver community engagement services. The activities of this team are the core reason for MCDT's existence. The Board review the purpose and structure of the development activity regularly.

The Board are committed to pursuing projects complementary to our objectives and to maximise the return on our assets.

Structure, governance and management

The organisation ('MCDT') is legally constituted as a company limited by guarantee and is governed by a Memorandum and Articles of Association. The company registered as a charity on 13 March 2008.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

K Curran (Resigned on 9 January 2023)

Y S Bramall

D M Lawton

K Crawshaw

R Dowling

Dr A J E Barnes

S Mair-Richards

A M Murphy (Resigned on 24 December 2022)

S H Nicholson (Appointed on 11 July 2022)

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

The group is governed by a Board of non-executive trustees/directors ('non executives'). There are up to 12 non-executive positions available and The Board is split into four groups of non-executives, these are:

- Private sector representatives, recruited on the basis of expertise useful to the Boards strategy.
- Sheffield City Council representatives, nominated by the Council.
- Community sector representatives, nominated by the Community Forums.
- Co-optees.

All Board decisions must be ratified by all four groups of non-executives. Detailed provisions exist that control the appointment and removal of non-executives but the overriding aim of The Board is to work as a partnership between all four groups. The group offers support and training to all of its non-executives to assist them in fulfilling their roles.

Currently there is not an agreed length of time trustees are appointed to in the mem and articles. The Board is a partnership designed to reflect the range of stakeholders with an interest in the success of the neighbourhood. The partners are subject to different recruitment processes unique to the organisation's constitution. Turnover of Board members is low and this provides continuity and corporate memory. There is a growing issue in Sheffield as a city in attracting and retaining trustees to boards. MCDT is in a relatively good position in that we are attracting new trustees that meet the organisations needs going forward.

The Senior Staff Team and Senior Management Team

During the year the day to day management of MCDT was delegated to a Senior Staff Team comprising of a Chief Executive Officer and a non-statutory Finance Director. The Senior Management Team is supported by a committee structure that draws on the expertise from the Trustees:

- Finance and Development committee (bi-monthly).
- Delivery and Performance committee (quarterly).
- HR committee (as and when required).

The committees report to the Board any recommendations for action. The delivery structure of the Trust is such that each business unit has a senior member of staff managing the day to day delivery. The CEO, line managers and the senior team meets quarterly.

Group structure

MCDT has two wholly owned subsidiary companies Parkway Business Centre Limited (PBCL) and Managing Locally Limited (MLL). Both companies are trading companies with the object to gift aid any surplus profits to support the charitable activities of MCDT. Parkway Business Centre Limited owns and operates The Quadrant, a prestigious 37,000 square foot service office accommodation complex in Sheffield. Managing Locally Limited owns and manages the property portfolio built up by MCDT. The governance structures of MCDT mean that The Board of MCDT can directly control the trading subsidiaries via The Senior Staff Team.

MCDT is a partner with Sheffield Wildlife Trust in The Green Estate Community Interest Company (formerly The Green Estate Limited). MCDT has control of a third of the voting rights of The Green Estate Community Interest Company and exercise this control by the MCDT Chief Executive Officer sitting on the board of The Green Estate Community Interest Company. MCDT Board also nominates an alternate director who sits on The Green Estate Community Interest Company Board in a non-voting advisory capacity.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Disclosure of information to auditors

Each of the directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

The trustees' report was approved by the Board of Trustees.

Y S Bramall

Trustee

12 December 2023

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are also the directors of Manor and Castle Development Trust Limited for the purpose of company law, are responsible for preparing the Trustees Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the group for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation; and
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

Opinion

We have audited the financial statements of Manor and Castle Development Trust Limited ("the charitable company") for the year ended 31 March 2023 which comprise the consolidated Statement of Financial Activities, the parent Statement of Financial Activities, the consolidated Balance Sheet, the parent Balance Sheet, the consolidated Statement of Cash Flows, the parent Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group and the parent charitable company's affairs as at 31 March 2023 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF MANOR AND CASTLE DEVELOPMENT TRUST LIMITED (CONTINUED)

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees Report (incorporating the Strategic Report and the Directors' Report for the purposes of company law) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees Report (incorporating the Strategic Report and the Directors' Report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report (including the Strategic Report).

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement, the trustees, who are also the directors of the charitable company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF MANOR AND CASTLE DEVELOPMENT TRUST LIMITED (CONTINUED)

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Based on our understanding of the charity and the sector in which it operates, we identified the principal risks of non-compliance with laws and regulations related to the acts by the charity, which were contrary to applicable laws and regulations including fraud, and we considered the extent to which non-compliance might have a material effect on the accounts. We also considered those laws and regulations that have a direct impact on the preparation of the accounts such as the Companies Act 2006. We evaluated management's incentives and opportunities for fraudulent manipulation of the accounts (including the risk of override of controls), and determined that the principal risks were related to inflated revenue and the charity's net income for the year.

Audit procedures included: review of the accounts disclosures to underlying supporting documentation, review of correspondence with legal advisors, review of journals, testing of cut off, testing the leases with tenants in the subsidiary companies, testing the validity and completeness of income, review of the bad debt provisions, reviewing the valuations of investment properties, testing the validity of debtors and testing creditors, accruals and deferred income for understatement. Management were also questioned and minutes of meetings were reviewed.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the accounts, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Michael Mealing (Senior Statutory Auditor)
for and on behalf of UHY Hacker Young

Chartered Accountants
Statutory Auditor

Dated: 12 December 2023

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	Total 2023 £	Unrestricted funds £	Restricted funds £	Total 2022 £
Income from:							
Donations and legacies	3	232,790	10,724	243,514	395,190	60,230	455,420
Charitable activities	4	1,020,649	375,372	1,396,021	1,170,191	245,161	1,415,352
Other trading activities	5	888,879	-	888,879	699,771	-	699,771
Investments	6	<u>40,046</u>	<u>-</u>	<u>40,046</u>	<u>33,620</u>	<u>-</u>	<u>33,620</u>
Total income		<u>2,182,364</u>	<u>386,096</u>	<u>2,568,460</u>	<u>2,298,772</u>	<u>305,391</u>	<u>2,604,163</u>
Expenditure on:							
Raising funds	7	750,387	-	750,387	650,245	-	650,245
Charitable activities	8	<u>1,586,217</u>	<u>433,630</u>	<u>2,019,847</u>	<u>1,556,707</u>	<u>496,536</u>	<u>2,053,243</u>
Total resources expended		<u>2,336,604</u>	<u>(47,534)</u>	<u>2,770,234</u>	<u>2,206,952</u>	<u>496,536</u>	<u>2,703,488</u>
Net (outgoings)/incoming resources before transfers		(154,240)	(47,534)	(201,774)	91,820	(191,145)	(99,325)
Gross transfers between funds		<u>(24,246)</u>	<u>24,246</u>	<u>-</u>	<u>9,191</u>	<u>(9,191)</u>	<u>-</u>
Net movement in funds		(178,486)	(23,288)	(201,774)	101,011	(200,336)	(99,325)
Share of operating profit/ (loss) in joint venture		<u>980</u>	<u>-</u>	<u>980</u>	<u>(46,309)</u>	<u>-</u>	<u>(46,309)</u>
Net movement in funds for the group and its share of joint venture		(177,506)	(23,288)	(200,794)	54,702	(200,336)	(145,634)
Fund balances at 1 April 2022		<u>2,992,571</u>	<u>679,677</u>	<u>3,672,248</u>	<u>2,937,869</u>	<u>880,013</u>	<u>3,817,882</u>
Fund balances at 31 March 2023		<u>2,815,065</u>	<u>656,389</u>	<u>3,471,454</u>	<u>2,992,571</u>	<u>679,677</u>	<u>3,672,248</u>

The statement of financial activities also complies with the requirements for and income and expenditure account under the Companies Act 2006.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

PARENT STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	Total 2023 £	Unrestricted funds £	Restricted funds £	Total 2022 £
Income from:							
Donations and legacies	3	232,790	10,724	243,514	395,190	60,230	455,420
Charitable activities	4	1,267,094	375,372	1,642,466	1,328,401	245,161	1,573,562
Investments	6	<u>82,306</u>	<u>-</u>	<u>82,306</u>	<u>113,084</u>	<u>-</u>	<u>113,084</u>
Total income		<u>1,582,190</u>	<u>386,096</u>	<u>1,968,286</u>	<u>1,836,675</u>	<u>305,391</u>	<u>2,142,066</u>
Expenditure on:							
Charitable activities	8	<u>1,736,430</u>	<u>433,630</u>	<u>2,170,060</u>	<u>1,742,778</u>	<u>496,536</u>	<u>2,239,314</u>
Total resources expended		<u>1,736,430</u>	<u>433,630</u>	<u>2,170,060</u>	<u>1,742,778</u>	<u>496,536</u>	<u>2,239,314</u>
Net (outgoing)/incoming resources before transfers		(152,240)	(47,534)	(201,774)	93,897	(191,145)	(97,248)
Gross transfers between funds		<u>(24,246)</u>	<u>24,246</u>	<u>-</u>	<u>9,191</u>	<u>(9,191)</u>	<u>-</u>
Net movement in funds		(178,486)	(23,288)	(201,774)	103,088	(200,336)	(97,248)
Fund balances at 1 April 2022		<u>1,484,517</u>	<u>679,677</u>	<u>2,164,194</u>	<u>1,381,429</u>	<u>880,013</u>	<u>2,261,442</u>
Fund balances at 31 March 2023		<u>1,306,031</u>	<u>656,389</u>	<u>1,962,420</u>	<u>1,484,517</u>	<u>679,677</u>	<u>2,164,194</u>

The statement of financial activities also complies with the requirements for and income and expenditure account under the Companies Act 2006.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

CONSOLIDATED BALANCE SHEET AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	13		968,931		981,607
Investment properties	14		3,804,898		3,751,482
Investments	15		-		-
Investments in joint venture:					
Share of gross assets		993,798		895,340	
Share of gross liabilities		(898,969)		(801,491)	
			94,829		93,849
			4,868,658		4,826,938
Current assets					
Stock		971		537	
Debtors	17	127,289		99,468	
Cash at bank and in hand		569,462		946,759	
			697,722		1,046,764
Creditors: amounts falling due within one year	19	(462,168)		(444,546)	
Net current assets			235,554		602,218
Total assets less current liabilities			5,104,212		5,429,156
Creditors: amounts falling due after more than one year	20	(1,632,758)		(1,756,908)	
Net assets			3,471,454		3,672,248
Income funds					
Restricted funds	22		656,389		679,677
<u>Unrestricted funds</u>					
Retained within the charity		1,407,271		1,585,757	
Retained within non-charitable subsidiaries		1,227,245		1,226,265	
		2,634,516		2,812,022	
Revaluation reserve retained within the charity	28	180,549		180,549	
			2,815,065		2,992,571
			3,471,454		3,672,248

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

**CONSOLIDATED BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2023**

The accounts were approved by the board of directors and authorised for issue on 12 December 2023 and are signed on its behalf by:

Y S Bramall
Trustee

Company Registration No. 3427303

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

PARENT BALANCE SHEET AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	13	941,163	938,695
Investment properties	14	466,550	466,550
Investments	15	<u>4</u>	<u>4</u>
		1,407,717	1,405,249
Current assets			
Debtors	17	898,581	740,098
Cash at bank and in hand		<u>475,284</u>	<u>816,188</u>
		1,373,865	1,556,286
Creditors: amounts falling due within one year	19	<u>(258,598)</u>	<u>(196,777)</u>
Net current assets		<u>1,115,267</u>	<u>1,359,509</u>
Total assets less current liabilities		2,522,984	2,764,758
Creditors: amounts falling due after more than one year	20	<u>(560,564)</u>	<u>(600,564)</u>
Net assets		<u>1,962,420</u>	<u>2,164,194</u>
Income funds			
Restricted funds	22	656,389	679,677
<u>Unrestricted funds</u>			
Revaluation reserve	28	180,549	180,549
Other charitable funds		<u>1,125,482</u>	<u>1,303,968</u>
		<u>1,306,031</u>	<u>1,484,517</u>
		<u>1,962,420</u>	<u>2,164,194</u>

The accounts were approved by the board of directors and authorised for issue on 12 December 2023 and are signed on its behalf by:

Y S Bramall
Trustee

Company Registration No. 3427303

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash absorbed by operations	24	(186,613)	(3,948)
Investing activities			
Purchase of tangible fixed assets		(29,499)	(14,867)
Purchase of investment property		<u>(68,000)</u>	<u>-</u>
Net cash used in investing activities		(97,499)	(14,867)
Financing activities			
Repayment of loans		<u>(93,185)</u>	<u>(97,939)</u>
Net cash used in financing activities		<u>(93,185)</u>	<u>(97,939)</u>
Net decrease in cash and cash equivalents		(377,297)	(116,754)
Cash and cash equivalents at beginning of year		<u>946,759</u>	<u>1,063,513</u>
Cash and cash equivalents at end of year		<u>569,462</u>	<u>946,759</u>

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

PARENT CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash (absorbed by)/generated from operations	24	(355,222)	37,576
Investing activities			
Purchase of tangible fixed assets		(19,808)	(6,460)
Interest received		<u>34,226</u>	<u>14,578</u>
Net cash generated from investing activities		14,318	8,118
Financing activities			
Payment of obligations under finance leases		<u>-</u>	<u>-</u>
Net cash used in financing activities		<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents		(340,904)	45,694
Cash and cash equivalents at beginning of year		<u>816,188</u>	<u>770,494</u>
Cash and cash equivalents at end of year		<u>475,284</u>	<u>816,188</u>

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Company information

Manor and Castle Development Trust Limited is a private company limited by guarantee, incorporated in England and Wales. The registered office is Norfolk House, Stafford Lane, Sheffield, South Yorkshire, S2 5HR.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The group accounts comprise the accounts of the charitable company and its subsidiaries made up to the end of the financial year. The accounts have been consolidated on a line by line basis as recommended by the Statement of Recommended Practice, "Accounting and Reporting by Charities".

The accounts are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the group has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the group is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (continued)

Legacies are recognised on receipt or otherwise if the group has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Resources expended

Resources expended are recognised in the year in which they are incurred.

Costs of generating funds includes those costs incurred by the group during its activities for generating voluntary income.

Charitable activities comprises those costs incurred by the group in the delivery of its activities and services for its beneficiaries. It includes grants made to projects and individuals, costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant expenditure payable to projects is included based on the date that individual projects' expenditure has been incurred, rather than the date that the grants are defrayed to the projects.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the group and include the audit fees and costs linked to the strategic management of the group.

All costs are allocated between the expenditure categories in the Statement of Financial Activities on a basis designed to reflect the use of the resource, and include irrecoverable VAT.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land is not depreciated

Freehold buildings	Straight line over 50 years
Leasehold property	Straight line over 2 to 50 years
Plant and machinery	33.33% straight line
Fixtures, fittings and equipment	15% or 33.33% straight line
Computers and office equipment	33.33% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (continued)

1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is measured using the fair value model and stated at its fair value as the reporting end date. The surplus or deficit on revaluation is recognised in net income/(expenditure) for the year.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the group. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.9 Impairment of fixed assets

At each reporting end date, the group reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The group has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the group becomes party to the contractual provisions of the instrument.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (continued)

Financial assets are offset, with the net amounts presented in the accounts when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Other financial assets

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in net income/(expenditure), except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the group transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (continued)

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Other financial liabilities

Derivatives, including interest rate swaps and forward foreign exchange contracts, are not basic financial instruments. Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value. Changes in the fair value of derivatives are recognised in finance costs or finance income as appropriate, unless hedge accounting is applied and the hedge is a cash flow hedge.

Derecognition of financial liabilities

Financial liabilities are derecognised when the group's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is not recognised in the period, but is recognised when the holiday entitlement has been taken.

Termination benefits are recognised immediately as an expense when the group is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.14 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the asset's fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements.

The interest is charged to net income/(expenditure) for the year so as to produce a constant periodic rate of interest on the remaining balance of the liability.

2 Critical accounting estimates and judgements

In the application of the group's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. There are no judgements or estimates which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

	Group					
	Unrestricted funds £	Restricted funds £	Total 2023 £	Unrestricted funds £	Restricted funds £	Total 2022 £
Donations and gifts	6,717	-	6,717	1,773	-	1,773
Grants receivable for core activities	<u>226,073</u>	<u>10,724</u>	<u>236,797</u>	<u>393,417</u>	<u>60,230</u>	<u>453,647</u>
	<u>232,790</u>	<u>10,724</u>	<u>243,514</u>	<u>395,190</u>	<u>60,230</u>	<u>455,420</u>
Donations and gifts						
Other donations	<u>6,717</u>	<u>-</u>	<u>6,717</u>	<u>1,773</u>	<u>-</u>	<u>1,773</u>
	<u>6,717</u>	<u>-</u>	<u>6,717</u>	<u>1,773</u>	<u>-</u>	<u>1,773</u>
Grants receivable for core activities						
Coronavirus job retention scheme income	-	-	-	6,665	-	6,665
Other non-performance related grants	<u>226,073</u>	<u>10,724</u>	<u>236,797</u>	<u>386,752</u>	<u>60,230</u>	<u>446,982</u>
	<u>226,073</u>	<u>10,724</u>	<u>236,797</u>	<u>393,417</u>	<u>60,230</u>	<u>453,647</u>

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies (continued)

	Company					
	Unrestricted funds £	Restricted funds £	Total 2023 £	Unrestricted funds £	Restricted funds £	Total 2022 £
Donations and gifts	6,717	-	6,717	1,773	-	1,773
Grants receivable for core activities	<u>226,073</u>	<u>10,724</u>	<u>236,797</u>	<u>393,417</u>	<u>60,230</u>	<u>453,647</u>
	<u>232,790</u>	<u>10,724</u>	<u>243,514</u>	<u>395,190</u>	<u>60,230</u>	<u>455,420</u>
Donations and gifts						
Other donations	<u>6,717</u>	<u>-</u>	<u>6,717</u>	<u>1,773</u>	<u>-</u>	<u>1,773</u>
	<u>6,717</u>	<u>-</u>	<u>6,717</u>	<u>1,773</u>	<u>-</u>	<u>1,773</u>
Grants receivable for core activities						
Coronavirus job retention scheme income	-	-	-	6,665	-	6,665
Other non-performance related grants	<u>226,073</u>	<u>10,724</u>	<u>236,797</u>	<u>386,752</u>	<u>60,230</u>	<u>446,982</u>
	<u>226,073</u>	<u>10,724</u>	<u>236,797</u>	<u>393,417</u>	<u>60,230</u>	<u>453,647</u>

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	Group		Company	
	2023	2022	2023	2022
	£	£	£	£
Sales within charitable activities	430,148	460,582	676,593	618,792
Services provided under contract	753,272	784,877	753,272	784,877
Performance related grants	197,449	156,839	197,449	156,839
Property rental from charitable objects	10,824	10,072	10,824	10,072
Other property income	<u>4,328</u>	<u>2,982</u>	<u>4,328</u>	<u>2,982</u>
	<u>1,396,021</u>	<u>1,415,352</u>	<u>1,642,466</u>	<u>1,573,562</u>
Analysis by fund				
Unrestricted funds	1,020,649	1,170,191	1,267,094	1,328,401
Restricted funds	<u>375,372</u>	<u>245,161</u>	<u>375,372</u>	<u>245,161</u>
	<u>1,396,021</u>	<u>1,415,352</u>	<u>1,642,466</u>	<u>1,573,562</u>
Performance related grants				
Keyworker project	<u>197,449</u>	<u>156,839</u>	<u>197,449</u>	<u>156,839</u>
	<u>197,449</u>	<u>156,839</u>	<u>197,449</u>	<u>156,839</u>

5 Other trading activities

	Group		Company	
	2023	2022	2023	2022
	£	£	£	£
Income generated by subsidiaries	<u>888,879</u>	<u>699,771</u>	-	-
	<u>888,879</u>	<u>699,771</u>	-	-

All other trading activities are unrestricted.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

6 Investments

	Group		Company	
	2023	2022	2023	2022
	£	£	£	£
Rental income on investment properties	39,916	33,620	39,916	33,620
Income from unlisted investments	-	-	8,164	14,578
Interest receivable from subsidiaries	-	-	34,226	64,886
Other interest receivable	<u>130</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>40,046</u>	<u>33,620</u>	<u>82,306</u>	<u>113,084</u>

All investment income is unrestricted.

7 Raising funds

Group	Staff costs £	Depreciation and fair value gains £	Other costs £	Total 2023 £	Staff costs £	Depreciation and fair value gains £	Other costs £	Total 2022 £
Costs incurred by subsidiaries	<u>159,923</u>	<u>39,318</u>	<u>551,146</u>	<u>750,387</u>	<u>144,377</u>	<u>26,030</u>	<u>479,838</u>	<u>650,245</u>
	<u>159,923</u>	<u>39,318</u>	<u>551,146</u>	<u>750,387</u>	<u>144,377</u>	<u>26,030</u>	<u>479,838</u>	<u>650,245</u>

All costs for raising funds are unrestricted and there were no such costs in the company.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

8 Charitable activities

	Group		Company	
	2023	2022	2023	2022
	£	£	£	£
Staff costs	1,210,820	1,250,620	1,338,896	1,394,997
Depreciation and impairment	17,438	15,310	17,438	15,310
Regeneration project costs	510,420	534,608	510,420	534,608
BEST costs	29,660	26,422	29,660	26,422
Sure Start costs	55,709	58,140	55,709	58,140
Other project costs	50,686	49,298	50,686	49,298
Premises costs	50,428	61,507	71,456	79,589
Travelling costs	4,937	3,740	4,937	3,740
Administration costs	37,582	14,277	38,691	37,889
Bad and doubtful debts	2,392	(1,465)	2,392	(1,465)
Legal and professional fees	<u>27,625</u>	<u>29,686</u>	<u>27,625</u>	<u>29,686</u>
	1,997,697	2,042,143	2,147,910	2,228,214
Grant funding of activities (see note 9)	10,000	-	10,000	-
Share of governance costs (see note 10)	<u>12,150</u>	<u>11,100</u>	<u>12,150</u>	<u>11,100</u>
	<u>2,019,847</u>	<u>2,053,243</u>	<u>2,170,060</u>	<u>2,239,314</u>
Analysis by fund				
Unrestricted funds	1,586,217	1,556,707	1,736,430	1,742,778
Restricted funds	<u>433,630</u>	<u>496,536</u>	<u>433,630</u>	<u>496,536</u>
	<u>2,019,847</u>	<u>2,053,243</u>	<u>2,170,060</u>	<u>2,239,314</u>

Governance costs includes amounts payable to the auditors of £5,800 (2022: £4,400) for audit fees and £6,350 (2022: £6,700) for other services. The cost of raising funds includes payments to the auditors of £5,950 (2022: £5,000) for audit fees and £3,400 (2022: £2,850) for other services.

9 Grants payable

	Group		Company	
	2023	2022	2023	2022
	£	£	£	£
Estate/Property Management				
Grants to institutions (1 grant):				
The Green Estate Community Interest Company	<u>10,000</u>	<u>-</u>	<u>10,000</u>	<u>-</u>
	<u>10,000</u>	<u>-</u>	<u>10,000</u>	<u>-</u>

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

10 Governance costs

	Group		Company	
	2023	2022	2023	2022
	£	£	£	£
Audit and accountancy fees	<u>12,150</u>	<u>11,100</u>	<u>12,150</u>	<u>11,100</u>
	<u>12,150</u>	<u>11,100</u>	<u>12,150</u>	<u>11,100</u>
Analysed between charitable activities	<u>12,150</u>	<u>11,100</u>	<u>12,150</u>	<u>11,100</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, and none of them were reimbursed any expenses.

12 Employees

Number of employees

The average monthly number of employees during the year was:

	Group		Company	
	2023	2022	2023	2022
	Number	Number	Number	Number
Regeneration and administrative staff	69	68	69	68
Executive Management	2	2	2	2
Trustees	8	8	8	8
Generation of funds by subsidiaries	<u>8</u>	<u>8</u>	<u>8</u>	<u>8</u>
	<u>87</u>	<u>86</u>	<u>87</u>	<u>86</u>

Employment costs

	Group		Company	
	2023	2022	2023	2022
	£	£	£	£
Wages and salaries	1,072,611	1,113,167	1,200,687	1,257,544
Social security costs	81,617	78,900	81,617	78,900
Other pension costs	<u>56,592</u>	<u>58,553</u>	<u>56,592</u>	<u>58,553</u>
	<u>1,210,820</u>	<u>1,250,620</u>	<u>1,338,896</u>	<u>1,394,997</u>

There were no employees whose annual remuneration was £60,000 or more (2022: none)

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

13 Tangible fixed assets

	Freehold land and buildings £	Long leasehold buildings £	Fixtures, fittings and equipment £	Total £
Group				
Cost or valuation				
At 1 April 2022	400,000	812,437	395,697	1,608,134
Additions	-	18,588	10,911	29,499
Disposals	-	-	-	-
At 31 March 2023	<u>400,000</u>	<u>831,025</u>	<u>406,608</u>	<u>1,637,633</u>
Depreciation and impairment				
At 1 April 2022	-	280,355	346,172	626,527
Charge for the year	-	15,131	27,044	42,175
Disposals	-	-	-	-
At 31 March 2023	<u>-</u>	<u>295,486</u>	<u>373,216</u>	<u>668,702</u>
Carrying amount				
At 31 March 2023	<u>400,000</u>	<u>535,539</u>	<u>33,392</u>	<u>968,931</u>
At 31 March 2022	<u>400,000</u>	<u>532,082</u>	<u>49,525</u>	<u>981,607</u>

At 31 March 2023, had the revalued freehold land and buildings assets been carried at historic cost less accumulated depreciation and accumulated impairment losses, their carrying amount would have been approximately £426,920 (2022: £426,920).

The freehold land and buildings were valued externally by Hale Saunders Chartered Surveyors, on an open market basis. The property was valued in September 2010, and had a valuation of £400,000.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

13 Tangible fixed assets (continued)

Company	Freehold land and buildings £	Long leasehold buildings £	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation					
At 1 April 2022	400,000	812,437	17,091	7,656	1,237,184
Additions	<u>-</u>	<u>18,588</u>	<u>-</u>	<u>1,320</u>	<u>19,908</u>
At 31 March 2023	<u>400,000</u>	<u>831,025</u>	<u>17,091</u>	<u>8,976</u>	<u>1,257,092</u>
Depreciation and impairment					
At 1 April 2022	-	280,355	10,478	7,656	298,489
Charge for the year	<u>-</u>	<u>15,131</u>	<u>1,869</u>	<u>440</u>	<u>17,440</u>
At 31 March 2023	<u>-</u>	<u>295,486</u>	<u>12,347</u>	<u>8,096</u>	<u>315,929</u>
Carrying amount					
At 31 March 2023	<u>400,000</u>	<u>535,539</u>	<u>4,744</u>	<u>880</u>	<u>941,163</u>
At 31 March 2022	<u>400,000</u>	<u>532,082</u>	<u>6,613</u>	<u>-</u>	<u>938,695</u>

At 31 March 2023, had the revalued freehold land and buildings assets been carried at historic cost less accumulated depreciation and accumulated impairment losses, their carrying amount would have been approximately £426,920 (2022: £426,920).

The freehold land and buildings were valued externally by Hale Saunders Chartered Surveyors, on an open market basis. The property was valued in September 2010, and had a valuation of £400,000.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

14 Investment property

	Group investment properties £	Company investment properties £
Fair value		
At 1 April 2022	3,751,482	466,550
Additions	68,000	-
Fair value gains and losses on investment properties	<u>(14,584)</u>	<u>-</u>
Market value at 31 March 2023	<u>3,804,898</u>	<u>466,550</u>

The investment properties are held to provide an investment return for the group and are held in the UK.

The valuations of the investment properties in Manor and Castle Development Trust Limited were made in April 2010 externally by Hale Saunders Chartered Surveyors, on an open market basis. Additions since then have been included at cost.

The valuation of the investment property in Parkway Business Centre Limited was made in June 2015 externally by Scanlans Consultant Surveyors LLP, on an open market basis.

The valuation of the investment properties in Managing Locally Limited were based on independent valuations. A professional valuation on some of the company's investment properties were made in November 2018 externally by Mark Bennett Associates Limited, Chartered Surveyors, on an open market basis. This valued the investment properties at £720,000. The remaining investment property has been valued on the basis of a valuation made in June 2010 externally by Hale Saunders Chartered Surveyors, on an open market basis. This valued the remaining investment property at £20,000.

The directors review all valuations on an annual basis and consider any significant changes in the valuations of the properties, based on the nature and location of the properties and the underlying rentals charged.

Yorkshire Forward have a charge over the investment property in Parkway Business Centre Limited in respect of any grant income that becomes repayable by that company. The original amount of the Yorkshire Forward grant was £2,600,000.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

15 Fixed assets investments

	Group		Company	
	2023	2022	2023	2022
	£	£	£	£
Investment in subsidiaries	—	—	<u>4</u>	<u>4</u>
	=	=	<u>4</u>	<u>4</u>

Holdings of more than 10%

The charitable company holds more than 10% of the share capital/voting rights of the following companies:

Company		Shares held	
	Company number	Class	%
Subsidiary undertakings			
Parkway Business Centre Limited	04617006	Ordinary	100
Managing Locally Limited	04115551	Ordinary	100
Joint venture			
The Green Estate Community Interest Company	04801730	Voting rights	33

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Principal activities	Capital and Reserves £	Profit for the year £
Parkway Business Centre Limited	Property management	634,831	-
Managing Locally Limited	Regeneration consultancy	309,376	8,164
The Green Estate Community Interest Company	Greenspace maintenance and regeneration	284,486	2,939

All subsidiaries are included in these consolidated accounts, which are operated to generate funds for the charity.

The figures stated above for The Green Estate Community Interest Company are those for year ended 31 December 2022.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

15 Fixed assets investments (continued)

The results of the charitable company's subsidiaries for the year ended 31 March 2023 are summarised as:

	Parkway Business Centre Limited £	Managing Locally Limited £
Turnover	825,570	85,446
Cost of sales	(154,043)	-
Administrative expenses	<u>(568,115)</u>	<u>(77,282)</u>
Operating profit	103,412	8,164
Fair value gains and losses on investment properties	(14,583)	-
Interest receivable	130	-
Interest payable	<u>(88,959)</u>	<u>-</u>
Profit before taxation	-	8,164
Taxation	<u>-</u>	<u>-</u>
Profit after taxation	<u>-</u>	<u>8,164</u>
Aggregate assets	2,721,739	793,232
Aggregate liabilities	<u>(2,086,908)</u>	<u>(483,856)</u>
Aggregate funds	<u>634,831</u>	<u>309,376</u>
Tax losses available to carry forward against future trading profits and non trading loan relationship surpluses		
31 March 2023	<u>111,000</u>	<u>20,000</u>
31 March 2022	<u>143,000</u>	<u>21,000</u>

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

15 Fixed assets investments (continued)

The charitable company's share of its joint ventures for the year ended 31 December 2022 is summarised as:

	The Green Estate Community Interest Company £
Turnover	2,021,107
Cost of sales	<u>(1,560,389)</u>
Gross profit	460,718
Administrative expenses	(1,004,583)
Other operating income	<u>546,804</u>
Operating profit	2,939
Interest receivable	-
Interest payable	<u>-</u>
Profit before taxation	2,939
Taxation	<u>-</u>
Profit after taxation	<u>2,939</u>
Fixed assets	2,162,177
Current assets	<u>819,216</u>
Aggregate assets	<u>2,981,393</u>
Liabilities due under one year	(756,052)
Liabilities due over one year	<u>(1,940,855)</u>
Aggregate liabilities	<u>(2,696,907)</u>
Profit and loss account	<u>284,486</u>

The principal place of business for the charitable company's joint venture, The Green Estate Community Interest Company, is Manor Oaks Farmhouse, 389 Manor Lane, Sheffield S2 1UH.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

16 Financial instruments

	Group		Company	
	2023	2022	2023	2022
	£	£	£	£
Carrying amount of financial assets				
Debt instruments measured at amortised cost	682,408	1,032,129	1,358,551	1,551,313
Equity instruments measured at cost less impairment	<u>-</u>	<u>-</u>	<u>4</u>	<u>4</u>
	<u>682,408</u>	<u>1,032,129</u>	<u>1,358,555</u>	<u>1,551,317</u>
Carrying amount of financial liabilities				
Measured at amortised cost	<u>2,091,309</u>	<u>2,182,165</u>	<u>815,887</u>	<u>795,334</u>

17 Debtors

	Group		Company	
	2023	2022	2023	2022
	£	£	£	£
Trade debtors	71,649	65,850	56,267	33,345
Amounts owed by group undertakings	-	-	825,000	682,797
Other debtors	40,326	18,983	2,000	18,983
Prepayments and accrued income	<u>15,314</u>	<u>14,635</u>	<u>15,314</u>	<u>4,973</u>
	<u>127,289</u>	<u>99,468</u>	<u>898,581</u>	<u>740,098</u>

Amounts owed by group undertakings include a loan to a trading subsidiary of £825,000 (including interest) (2022: £667,500). Interest is payable on any balance outstanding at the end of the year at 3% above base rate and there are no fixed repayment terms.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

18 Finance lease commitments

Future minimum lease payments due under finance leases:

	Group		Company	
	2023	2022	2023	2022
	£	£	£	£
Within one year	-	-	-	-
Within two and five years	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

19 Creditors: amounts falling due within one year

	Group		Company	
	2023	2022	2023	2022
	£	£	£	£
Bank loans and overdrafts	89,791	98,826	-	-
Trade creditors	66,659	62,502	26,003	26,413
Amounts owed to group undertakings	-	-	-	-
Other taxes and social security costs	3,617	19,289	3,275	2,007
Other creditors	170,354	131,065	118,793	79,169
Accruals and deferred income	<u>131,747</u>	<u>132,864</u>	<u>110,527</u>	<u>89,188</u>
	<u>462,168</u>	<u>444,546</u>	<u>258,598</u>	<u>196,777</u>

Included in other creditors is £100,000 owed to Sheffield City Council (2022: £60,000).

Sheffield City Council has a charge over the land and buildings of Managing Locally Limited, a subsidiary company of the charity, in respect of money owed to the council by the Manor and Castle Development Trust group.

The bank loan is secured by a fixed and floating charge over the property of Parkway Business Centre Limited, valued at £2.601m.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

20 Creditors: amounts falling due after more than one year

	Group		Company	
	2023	2022	2023	2022
	£	£	£	£
Bank loans and overdrafts	879,819	963,969	-	-
Other creditors	<u>752,939</u>	<u>792,939</u>	<u>560,564</u>	<u>600,564</u>
	<u>1,632,758</u>	<u>1,756,908</u>	<u>560,564</u>	<u>600,564</u>
Analysis of loans				
Not wholly repayable within five years by instalments	523,222	528,398	-	-
Wholly repayable within five years	<u>446,388</u>	<u>534,397</u>	-	-
	969,610	1,062,795	-	-
Included in current liabilities	<u>(89,791)</u>	<u>(98,826)</u>	-	-
	<u>879,819</u>	<u>963,969</u>	-	-
Instalments not due within five years	<u>523,222</u>	<u>528,398</u>	-	-

The bank loan is secured by a fixed and floating charge over the property of Parkway Business Centre Limited. The other creditor is secured by a charge over the land owned by Parkway Business Centre Limited. The value of the property and land in Parkway Business Centre Limited is £2.601m.

Included in other creditors is £560,564 owed to Sheffield City Council (2022: £600,564).

Sheffield City Council has a charge over the land and buildings of Managing Locally Limited, a subsidiary company of the charity, in respect of money owed to the council by the Manor and Castle Development Trust group.

21 Retirement benefit schemes

Defined contribution

The group operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the group in an independently administered fund.

	Group		Company	
	2023	2022	2023	2022
	£	£	£	£
Contributions payable for the year	<u>56,592</u>	<u>58,553</u>	<u>56,592</u>	<u>58,553</u>

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

22 Restricted funds

The income funds of the group include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

Group and Company movement in funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Sure Start	351,780	-	(10,660)	-	341,120	-	(10,660)	-	330,460
Integrated Development Plan	65,645	-	-	-	65,645	-	-	-	65,645
Yorkshire Forward	115,250	-	-	(8,216)	107,034	-	-	(18,588)	88,446
Steel Inn Land Aid	106,246	-	-	(975)	105,271	-	-	-	105,271
SCC Covid recovery grant	-	-	-	-	-	-	(42,834)	42,834	-
Other regeneration grants	<u>241,092</u>	<u>305,391</u>	<u>(485,876)</u>	<u>-</u>	<u>60,607</u>	<u>386,096</u>	<u>(380,136)</u>	<u>-</u>	<u>66,567</u>
	<u>880,013</u>	<u>305,391</u>	<u>(496,536)</u>	<u>(9,191)</u>	<u>679,677</u>	<u>386,096</u>	<u>(433,630)</u>	<u>24,246</u>	<u>656,389</u>

The Holiday Hunger project is funded by the Council to distribute to groups who put on free activities and food in the school holidays. The project is to benefit children who get free school meals who might otherwise go hungry during the holidays.

The Woodthorpe and Wybourn Sure Start project provides Early Years childcare and associated outreach and support services. All income and expenditure relating to this project is shown in the Sure Start restricted fund.

MCDT is the Accountable Body for the Coal and Steel Areas Integrated Development Plan, a £42 million scheme predominantly funded by Objective 1 and Yorkshire Forward regenerating areas of South Yorkshire impacted detrimentally by the demise of the coal and steel industries. All income and expenditure relating to this project is shown in the Integrated Development Plan restricted fund.

The Yorkshire Forward funding relates to the proceeds of the sale of Harborough Avenue, an asset originally funded by an SRB scheme. The fund will be used to ensure community benefit by funding further development of the Manor area.

The Land Aid funding is to assist with upgrading the Steel Inn property and its gardens.

MCDT acts a project sponsor for a variety of projects funded by specific restricted grant funding. All income and expenditure relating to such projects are shown as other regeneration grants. Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with its restrictions.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

23 Analysis of net assets between funds

	Unrestricted funds £	Group Restricted funds £	Total £
Fund balances at 31 March 2023 are represented by:			
Tangible assets	638,471	330,460	968,931
Investment properties	3,804,898	-	3,804,898
Share of joint venture gross assets/(liabilities)	94,829	-	94,829
Current (liabilities)/assets	(90,375)	325,929	235,554
Long term liabilities	<u>(1,632,758)</u>	<u>-</u>	<u>(1,632,758)</u>
	<u>2,815,065</u>	<u>656,389</u>	<u>3,471,454</u>

	Unrestricted funds £	Company Restricted funds £	Total £
Fund balances at 31 March 2023 are represented by:			
Tangible fixed assets	610,703	330,460	941,163
Investment properties	466,550	-	466,550
Investments	4	-	4
Current assets/(liabilities)	789,338	325,929	1,115,267
Long term liabilities	<u>(560,564)</u>	<u>-</u>	<u>(560,564)</u>
	<u>1,306,031</u>	<u>656,389</u>	<u>1,962,420</u>

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

24 Cash generated from operations

	Group		Company	
	2023	2022	2023	2022
	£	£	£	£
Reconciliation to changes in resources				
Deficit for the year	(200,794)	(145,634)	(201,774)	(97,248)
Adjustments for:				
Investment income recognised in surplus or deficit	-	-	(34,266)	(14,578)
Depreciation and impairment of fixed assets	56,759	55,923	17,439	15,310
Share of joint venture (profit)/loss	(980)	46,309	-	-
Movements in working capital:				
(Increase)/Decrease in stock	(434)	(21)	-	-
(Increase)/Decrease in debtors	(27,821)	(32,821)	(158,483)	86,125
(Decrease)/Increase in creditors	<u>(13,343)</u>	<u>72,296</u>	<u>21,822</u>	<u>47,967</u>
Cash (absorbed by)/generated from operations	<u>(186,613)</u>	<u>(3,948)</u>	<u>(355,222)</u>	<u>37,576</u>

25 Financial commitments, guarantees and contingent liabilities

The parent charity was the recipient of an ERDF grant of £3,218,036 that funded the construction of 'The Quadrant', the prestige office complex owned and operated by Parkway Business Centre Limited. Under the terms and conditions of this grant any clawback liability arising from a default in the grant conditions by Parkway Business Centre Limited would remain with MCDT and not Parkway Business Centre Limited. The trustees consider that invocation of such a clawback with MCDT is remote.

The parent charity acted as the Accountable Body for the Coal and Steel Areas Integrated Development Plan. Through this plan MCDT had channelled £9.9 million of Single Pot funding and £21.6 million of European ERDF funding into over 40 regeneration projects by the completion of the plan in December 2008. MCDT undertook a rigorous program of monitoring to ensure that all such regeneration projects delivered in accordance with contractual terms. However, if a project is subsequently found not to have complied with the contractual terms then clawback may be invoked under European guidance. If the project is unable to repay the clawback and MCDT can be shown to have been negligent then contractually MCDT may become liable to re-pay the clawback.

The trustees of MCDT do not consider that they have been negligent in any material way in respect to any of these contracts. No clawback claims currently exist against MCDT. The amount of any such future potential claims cannot be reliably estimated.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

26 Operating lease commitments

At 31 March 2023 the group had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	Group		Company	
	2023	2022	2023	2022
	£	£	£	£
Within one year	74,974	76,613	30,398	31,197
Between two and five years	156,016	189,704	-	11,400
Over five years	-	22,288	-	-
	<u>230,990</u>	<u>288,605</u>	<u>30,398</u>	<u>42,597</u>

27 Related parties

Remuneration of key management personnel

The remuneration of key management personnel is as follows:

	Group		Company	
	2023	2022	2023	2022
	£	£	£	£
Aggregate compensation	<u>106,153</u>	<u>103,293</u>	<u>106,153</u>	<u>103,293</u>

The charity has taken advantage of the exemption in Financial Reporting Standard Number 8 from the requirement to disclose transactions with group companies on the grounds that its subsidiaries are included within these consolidated financial statements.

The Green Estate Community Interest Company is a joint venture of Manor and Castle Development Trust Limited. Purchases in the year from The Green Estate Community Interest Company were £28,062 (2022: £24,611) (company: £22,182 (2022: £18,633)). Sales in the year were £nil (2022: £nil) (company: £nil (2022: £nil)). The amount owed by The Green Estate Community Interest Company was £nil (2022: £nil) (company: £nil (2022: £nil)).

28 Revaluation reserve

	Group	Company
	£	£
Balance at 1 April 2022 and at 31 March 2023	<u>180,549</u>	<u>180,549</u>

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

England & Wales - Charity number 1123187

Accounts

CHARITY REGISTRATION NUMBER 1123187
COMPANY REGISTRATION NUMBER 3427303

**MANOR AND CASTLE DEVELOPMENT
TRUST LIMITED**

GROUP ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022



MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Directors	K Curran D M Lawton R Dowling Y S Bramall K Crawshaw Dr A J E Barnes S Mair-Richards A M Murphy S H Nicholson	(Appointed on 5 July 2021) (Appointed on 11 July 2022)
Chief Executive Officer	D J Mathews	
Finance Director	C M Hurst	
Secretary	D J Mathews	
Charity number	1123187	
Company number	3427303	
Registered office	Norfolk House Stafford Lane Sheffield S2 5HR	
Auditors	UHY Hacker Young 6 Broadfield Court Broadfield Way Sheffield S8 0XF	
Bankers	Co-operative Bank plc The Fountain Precinct Sheffield S1 2JZ HSBC 2 Fargate Sheffield S1 2JS Lloyds TSB Church Street Sheffield S1 1HP	

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

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MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report and accounts for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Public Benefit Statement: How we are meeting the PB requirement through our activities

Objectives and activities

The group's objects are to assist, promote, encourage and facilitate the social, economic and environmental regeneration of the Manor, Castle and Woodthorpe areas of Sheffield – some of the United Kingdom's most deprived communities.

The constitution does allow the group to operate outside its prime area of benefit when there is evidence we can deliver social return and benefit to Manor and Castle Communities through this activity.

The group's vision: Proud to live and work as part of the Manor Castle communities.

The group's purpose: To support community action that brings about positive economic, social and environmental change through the development of enterprising solutions.

The group's key strategic social objectives for 2021/2022 that enabled us to meet the PB requirement were:

- to empower and support individuals to identify opportunities to improve their health and well-being, to improve their social and economic circumstances.
- to recruit and support volunteers where we can offer them personal development opportunities.
- to develop events and activities in the community that meet local needs.
- to identify key groups of vulnerable members of the community facing challenges that we can work with to develop local solutions to local challenges.

The group will work with other key partners in the area and contribute to achieving the vision for the neighbourhoods.

Strategy for Delivering Public Benefit

The core approach of the group has remained consistent and is reviewed on an annual basis as part of the business planning cycle. The Board has affirmed that the core business of the group is:

- Community economic development.
- Capacity building and organisational development.
- First rung community engagement.
- Personal development support.
- Support for groups to take collective action on issues that matter to them.
- Build relationships and trust with local people – particularly the people who are hardest to engage through mainstream service delivery.
- Raise the expectations and aspirations of the community.
- Deliver specific activities that contribute towards social and economic regeneration and neighbourhood improvement.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

- Encourage and support people to engage with services and training opportunities that stimulate social and economic inclusion and enhancement.
- Support and assist other community groups and organisations.
- Champion and advocate for improved service delivery within the area.

The group does not intend to replace or duplicate existing service provision or community activity but exists to ensure that no one in the area is excluded from benefiting from the social and economic regeneration activities, services and opportunities that exist.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the group should undertake.

The Board consider that the significant activities of the group carried out in 2021/2022 to achieve our social objectives were as follows:

To empower and support individuals to identify opportunities to improve their health and wellbeing, to improve their social and economic circumstances

This year has been a particularly challenging year financially and in terms of delivery. Whilst Covid restrictions were removed, the virus was still an issue in terms of staffing, working with vulnerable people and the financial recovery in our social enterprise, which supports the charitable work, has been slower than we would have liked. The main sources of financial support had stopped but business recovery has been impacted by people not meeting in big groups and working from home. This year saw more staff coming back into work with some measures in place to limit the risks of illness. We were lucky in that out of all staff only one person was not vaccinated for health reasons, and we had measures in place to keep them safe.

The most significant change that we noticed was the demand for our services continued to increase. The impact on people's mental health continued to be an issue and this remained one of our key priorities. Most referrals we received from GP's were for help for vulnerable people, with complex needs and mental health support. We also saw an increase in domestic violence, debt and people struggling to make ends meet.

We continued to run some activities on zoom. There were people we worked with who would not have been able to access our support groups in person because of various reasons and really valued what we offered, so continuing to offer remote support was a priority. By the end of the financial year, we have worked with significantly more people than we had previously. The Board consider that the significant activities of MCDT carried out in 2021/2022 continued to enable the Trust to achieve our social objectives. As we move into our 25th anniversary the Board and staff are proud of all that has been achieved in the communities we work with – the transformation has been significant and we will continue to deliver our social mission and achieve the charitable objectives at the heart of our purpose.

People Keeping Well & Community Wellbeing programmes

Partnership Working:

- We have taken an active role in citywide meetings to represent our area including Community hubs, Team around the person development, workforce development.
- Working with Sheffield City Council, Voluntary Action Sheffield and Sheffield University to develop, inform and deliver projects such as future Diabetes projects, Move More and Sheffield is Sweeter.
- Our recent work with the Clinical Commissioning Group around urgent care, phlebotomy and neurodiversity has involved supporting partners and local people to have voice and influence.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

People Keeping Well & Community Wellbeing programmes (continued)

- We have hosted Collaborate, a leadership programme bringing together Health, social care, statutory services and voluntary and community sector to build relationships and find solutions and ways to work together. This has led to ongoing links and projects developing between staff from different organisations.
- Pilot Woodland Self Care, working in partnership with **Bens Centre S1**. Funded through Move More Activation funding. 2x Clients referred from Mental Health Transformation Project, one with memory loss and 2x clients from Bens Centre (Homeless and struggling with addiction) This was delivered over 4 weeks in the outdoor classroom at Manor Fields Park. Full evaluation to take place. Looking at continuing through 2022.

Primary Care Network

- We continue to work closely to deliver social prescribing.
- We have hosted trainee GPs and medical students to understand how communities support improved health
- We have completed a Winter Pressures project funded by Clinical Commissioning Group to support local people to access healthcare services.

Winter Pressures project

The project will provide support for hospital discharge into the community and give access to health services to 'harder to reach' local people and those that struggle to engage with health services. (People without access to digital; without money for phone credit or travel; without family or friends to provide support during and after discharge from hospital; patients with mental health conditions and learning disabilities; socially isolated and older adults)

We know that these barriers are relevant to many patients at GPA1 practices and patients from these practices make up a disproportionate number of people presenting inappropriately at A and E.

We will use local workers who are embedded in the community with links to local groups and organisations as well as through friends and family and neighbourhood networks. This will help to spread the service by word of mouth and the workers will have the capacity to provide a person-centred service. E.g 'someone's brother hasn't had any vaccines because they don't leave the house because of their mental health' The workers will be able to do a home visit and support the patient either by accompanying them or negotiating a vaccination at a time and place that makes them feel comfortable or making the case for a home visit The workers have experience of providing support through previous work on adult education, employment, advocacy and health and wellbeing contracts. They will be supported by MCDT Advocacy team who deliver social prescribing and one to one support for individuals. They will provide support with safeguarding and risk assessments and help to escalate more complex problems if they are uncovered

Delivering a local opportunities fund:

- Take Part in the Garden- Mental wellbeing project using green space
- Over 50's Table Tennis Group -
- Older People's social and Bingo group Temple Park Centre
- Take PART in the Sewing room TakePART In The Sewing Room will be a weekly 'sewing for wellbeing' group, initially for 6 adult participants in a covid-safe classroom.
- Friends of Manor Fields with match funding to extend the Woodland confidence courses.
- Arbourthorne Community Clean up Event

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Advocacy 121 support and Social Prescribing

This year we had an average of 1579 open client cases per quarter on the Health and Wellbeing database. This records all participants who are referred or self-refer into social prescribing and go on to receive 121 advocacy support or attend activities or groups.

We have seen an increase in referrals for support dealing with Domestic violence and complex referrals via people with learning disabilities needing practical support also support assisting with Blue Badge, aids, and adaptations. There has also been an increase in request to help with welfare benefits, PIP (personal independence payments for disabilities) and Council Tax/Housing Benefits and to support applications and appeals. Will liaise with DWP and Council to make sure clients are receiving the correct entitlement to benefits such as Council Tax reduction/support, Housing benefit and DHP's, help client's bid on Sheffield Property Shop if there are any issues with them being able to do this.

The appeals are complex and can take months of work including accompanying clients to court but more than 90% of appeals that we support have been successful.

We have also seen an increase in more complex mental health cases particularly for clients who are not able to access mental health services appropriately and need advocacy help to secure the support they need.

Volunteering - MCDT Health Champions

Volunteering is an important part of what we offer to people as part of their personal development. It builds confidence, skills and experiences that support people to then go onto to work or into education and training opportunities. MCDT has continued to use the structured Health Champions model as part of our offer and opportunities for MCDT Health Champions volunteering includes:

- Supporting Forget-Me-Nots singing Group which takes place at Park Centre, City Road, S2. Support for the Take Part in the Garden self-care project at York House,
- Take Part in Nature utilising outside classroom in Manor Fields Park, (partnership with Ben's Centre),
- Health Champion volunteering with the Tutor Rose Tomson who delivers the Woodland Confidence Course through Green Prescribing.
- Take Part in the sewing room meeting at VCE.
- Support volunteers based at the Norfolk Park & Arbourthorne Men's Group
- Volunteers supporting ECHO pre-loved clothing shop with activities and support at York House.
- Volunteers signposted to external partners MASKK, Foodhall Project & Green Estate.
- Three volunteers attend Arbourthorne Community Allotment every Wednesday at The Spires Centre and are supported by MCDT Health and Wellbeing worker. The volunteers are very independent and at the end of 2020 drew up plans to create a sensory garden area and make the allotment more accessible for wheelchair users and prams. MCDT Health and Wellbeing worker secured some funding to help with the sensory garden project which will start in 2021.
- We have supported 4 volunteers to help with the Healthy Holidays programme – including packing food and activity hampers and delivering hampers to local schools.
- Additional project that offers volunteering opportunities is the MCDT Digital buddying project which was a new opportunity in early 2022.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Volunteering - MCDT Health Champions (continued)

Some examples of what people have achieved through volunteering:

- Three volunteers have been supported to access a Forestry Confidence course at Northern College through the Health Champions programme which took place in 2021. One volunteer progressing to NVQ level one Horticultural course at Northern college June 2022. All three volunteers have been supported to fund raise for their project including attending the Sheffield Canal festival which enabled them to sell homemade jams and chutney from the produce grown at the allotment.
- Two members of the Spires allotment have also joined the Take Part in the sewing room project and one member has become involved in the Arbourthorne S2 Arts & Drama group resulting in a performance at the Crucible theatre and becoming involved with the Women's Euro Anthem recording with the Royal Philharmonic Orchestra.

Mental Health Transformation Project (MHTP)

MCDT was awarded funding to deliver a Behaviour Change programme and peer support working with the new MHTP team based in Primary care.

The project enabled the peer support workers to work with the Mind Connector and organised shadowing of Health & Wellbeing team members and looking at referrals.

We attended regular Multi-Disciplinary Team (MDT) meetings to discuss referrals.

As part of the Primary Care Mental Health Transformation Project 4 local people were recruited to become Peer Inclusion Volunteers, they are involved in the outdoor face to face projects including: -

- Woodland Confidence sessions in Manor Fields Park outside classroom, regularly attend
- Support Take Part self-care sessions in the York House Garden.

These 2 projects have developed the offer providing healthy food at the session, encouraging the learning of additional cooking skills and experiencing quality vegetarian and gluten free food. Other volunteers became involved with a Self-Care and the Arts project, engaging with Ignite Imaginations to access resources and support through the Everyone's a Maker programme. One Peer inclusion volunteer has produced 10 portraits of staff and volunteers who have supported him on his health journey within the community and a community exhibition is planned by July 2022.

STEPS (personal development /MCDT Wellbeing programmes)

A Face-to-Face Steps programme has taken place, the first since covid restrictions were lifted. The venue could only safely accommodate 8 participants because we were still wanting to be covid safe. We ended up with a waiting list of people wanting to do the course later in the year. The programme had a good take up, all 8 participants completed, the 8 participants have since moved on to volunteering, accessing new job roles with more responsibility and accessed the light touch provision which MCDT provides.

Steps to Excellence (Cognitive Behaviour Therapy) methodology has been used by staff when dealing with clients across the organisation.

MCDT have developed two new wellbeing programmes, Aiming High and Take Part as a progression pathway for clients. Take Part online continues to be successful; this is a women only group which helps individuals struggling with confidence and their mental health to get involved with community activity slowly and safely. Take Part in outdoor classrooms across the area have also been successful. The Take Part involves 8 sessions, using the development of 5 ways to wellbeing, activities tools and techniques including journaling. Aiming High, builds on Take Part methodology, with more CBT concepts. This allows us to offer Steps to Excellence as a face-to-face activity with small groups.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

STEPS (personal development /MCDT Wellbeing programmes) (continued)

We were able to start delivering our face-to-face programme to 8 participants who completed the course and reported back that they went on to:

Get support for mental health; join mental health groups; join physical activity groups, join social activity groups, enrolled on education and training courses, gain qualifications and secure work placements.

Thursday Mindful Arts and Crafts

Average 10 sessions per quarter with 26 beneficiaries. Clients attending to socialise and take part in arts and crafts. Staff are able to offer signposting into other activities and provide 121 support.

In partnership with Sheffield Theatres, we have run the Community Curtains workshops. 26 local people have been involved in making fabric pictures representing their local community in Sheffield using different techniques such as screen printing, embroidery, and sewing. The curtains are now up and in use on the Arbourthorne centre stage. The group attended a celebration event at the Crucible in April where photos of the stage and curtains were exhibited. The group has delivered joint projects with The Wildlife Trust including trips to Damflask and Stoneface incorporating walks and outdoor craft.

The Arbourthorne Centre Lunch club has an average of 11 sessions with 38 beneficiaries each quarter. Three volunteers have catered for between 30 and 40 people each Thursday lunchtime, providing a healthy, hot meal. They also delivered Christmas dinner for 35 people. These volunteers also catered for 80 local people at an event at The Arbourthorne Centre which was organised in partnership with Sheffield Theatres, Pinders Dance and MASKK.

Arbourthorne Community Allotment

Has 3 regular volunteers. Unfortunately, we were not successful with the ward pot application, but have been asked to reapply in May when the new allocations are decided. We are looking at how we can work with other green space projects in the area to build on capacity and share resources. I am supporting the local volunteers to become constituted and open a bank account and have been in touch with VAS and SYFAB for support with accessing relevant funding for the group. Volunteers attended Forestry skills at Northern college with MCDT, there they developed confidence in working outdoors and bushcraft skills.

Physical activity

Despite covid-19 we have had positive feedback with regards to delivering classes outdoor and indoors. We have a wet weather plan to deliver classes and prevention of classes being cancelled which has help support clients especially around mental ill health as the classes really help. We have clients that find if they cannot attend sessions that it has a negative effect on their own mental ill health.

Due to the current situation, we have delivered sessions using our green spaces of Manor fields which has had a positive achievement with regards to retention as more people have signed up to MCDT activities as people walking/running/commuting and see what we deliver and join in.

Staff have gained qualifications so that they can deliver Zumba in local venues

Footycise project has developed providing football based exercises. Some participants are now playing football. 10 -15 participants take part weekly.

The group has taken part in a women's football tournament.

Staff and participants have taken part in social events, training sessions, joined teams, trained to become coaches and undertaken playmaker qualifications

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Physical activity (continued)

Boxercise classes

Average 18 beneficiaries

Boxercise Tuesdays

Average 12 beneficiaries

Kettlercise

Average 22 beneficiaries

Pram push

Average 3 beneficiaries

Extra activities

- Pilates
- Yoga average 20 beneficiaries
- Self Defence

Health walks average 39 beneficiaries

- Dovercourt surgery
- East Bank medical surgery
- White House Surgery
- Manor fields park (women only)
- extended walks (working with the Sheffield and Rotherham Wildlife Trust)

Staff have developed a wide programme by working with citywide and national partners: Sheffield United, Sheffield Hallam Advanced Wellbeing Research centre, Sheffield and Hallam Football association, English Institute for sport.

A volunteer supported by MCDT has set up his independent running group and it has grown significantly from 7 participants to over 20. A few of our clients have joined this group and are attending regularly as well as achieving their personal best. On request they have expanded from one evening run to two. Recently the group has bought the entry for him to Sheffield Half Marathon and 10K run as a thank you.

Positive feedback from clients:

- The classes really help my mental health.
- Clients have come together.
- Clients coming together to put a Christmas celebration on which we gave certificates on the day as a Thank you for your support and your achievement.
- Miss L.T thank you to the support the fitness team have given her gave her the strength to complete her personal trainer's qualification level 3.
- Thank you to the fitness classes this has saved my life as I would be drinking and not socialising.
- Thank you to classes I have found a new lease of life.
- With the support from the fitness family, I have had the courage to leave my abusive relationship.
- Thank you for the friendship and support as I am now running with a friend, and I have a friend for life.
- I am now running on my own! If you would have asked me last year to run, I would have laughed.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Positive feedback from clients: (continued)

- My fitness levels have improved.
- I have applied to university to do a teaching qualification.
- I have found the confidence to believe in myself and set up my own small business in baking cakes and buns with the support from new friends who believe in me.
- I am now cancer free- this was from a client that thought he just had a hernia, found that he had 2 and stage 1 cancer... from attending the Boxercise I found I had a health issue.
- Thank you for the new footycise session as I was able to share with the group that I was non-Binary (This also helped me as a trainer to be more aware when addressing a group when delivering).

This Girl can Project

- Our This Girl Can facebook page has 720 members.
- Women share their journeys regarding: weight loss, fitness, moving more, football, joining a gym, horse riding, walks and litter picking on our local green spaces.
- Staff use the page to promote the 5 ways to wellbeing promote moving more, set challenges, share stories provide virtual coffee mornings and zoom healthy cooking sessions. Staff have also supported members to join groups and activities locally and use the connections to promote public health messages e.g smear tests and other cancer screening.

Eat Well/Live Lighter

Currently delivering the Live Lighter extended service which has replaced Eatwell. Target of 44 individuals reducing their BMI by June 2022. Currently 22 clients have attended and reduced BMI. Main focus of the MCDT adapted Live Lighter programme is not to primarily focus on weight loss but to increase confidence and knowledge in cooking from scratch and on a budget, increase knowledge on nutrition, improve mental wellbeing and to engage clients in other social activities including physical activity. Clients attending the live lighter programme have gone on to attend physical activity sessions, craft sessions and access other support.

Norfolk Park and Arbourthorne Men's Group

This group provides a regular safe meeting space weekly. Activities for members include healthy eating, canal walks with Bare project (a project based on developing engagement with the canal in Sheffield), photography project (partnership with Sheffield Theatres), and volunteering opportunities which support the men involved in the group. Planned activity includes additional session to be developed to create another safe space for groups of men to be able to talk and deal with their mental health and wellbeing which has been increasingly an issue since Covid and the development of creative drama/arts project in partnership with Sheffield Theatres.

Cancer work

Work has taken place in partnership with Cancer Alliance and Weston Park developing a piece of work to enable local members of the community to access cancer services. MCDT staff/volunteers and Dovercourt Medical surgery staff attended Behavioural Science workshops to identify "nudges" to enable behaviour change. The focus was on lung and upper body cancers. MCDT staff/volunteers engaged the local community using community development methods including social media and targeting existing groups, providing information and encouragement to identify potential symptoms of cancer in general and attend their GP service. One of the aims was to increase the uptake of screening and then action because the data tells us that people in disadvantaged communities are less likely to take up their screening. The learning from the workshops is now embedded in to MCDT and front facing staff will continue to use the "Nudges" where appropriate.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Supporting people living with dementia and their carers

Average 41 calls made per quarter either to people newly referred or as a 6 monthly wellbeing check

We run 2 dementia Carer's groups attended by average 15 people per quarter - As part of the Dementia Link Worker role needs have been address and discussions had on issues such as as paid carers, diet, adaptations, care homes, wandering, carer stress, accessing the Memory Clinic, GP interventions, groups suitable for people with dementia.

Attending and contributing to Neighbourhood Dementia meetings.

Attending Primary care MDTs to discuss shared support for clients.

Working with Occupational therapist and South Yorkshire ambulance service

Providing resources and information for Dementia news

We support the delivery of 3 Dementia cafes: Providing social support and activities such as craft, games, discussion topics, reminiscence boxes, flat mat bowling and karaoke. The sessions have been used to support people to access healthcare, vaccinations and promote public health messages.

Spires Dementia Café: 46 sessions per year. Average attendance 31 per quarter

Victoria Dementia Café: 46 sessions per year. Average attendance 18 per quarter

Park Centre afternoon tea: 46 sessions per year. Average attendance 7 per quarter

Supporting groups, organisations and local shops to become Dementia Friends and be more accessible for people with dementia.

Forget-Me-Nots music group (Dementia friendly) - The group meets on a weekly basis at Park Centre. Funding was accessed via the People Keeping Well Small Grants to allow the Singing group to continue for a year.

The group were involved in a short project with Ignite Imaginations to celebrate Mozart. This involved learning the Mozart Requiem and painting to music. The group were invited to a show case event at the Workstation and sang the Requiem in public.

The group were invited to be part of the Euro Women's Anthem project with the Royal Philharmonic Orchestra, a Sheffield Anthem was created, and part of the singing group were invited to go to London to record the London Anthem. The trip was a real success and involved a mixture of people including a member who had never travelled on a train and 2 people who had never been to London before.

The group will be involved in the Women's Euro Tournament singing the Sheffield Anthem in the City in July 2022.

Healthy Holidays

We also delivered the Holiday Activity with Food programme for families with children eligible for free school meals in Southeast Sheffield across the academic year. The Department for Education funded the programme across the easter, Summer and Christmas holidays and the Council provided a very small amount of money to deliver a smaller programme in February and October half terms. This year, because Covid restrictions were lifted we went back to delivering face to face activities, utilising open spaces were possible (weather dependent) alongside a healthy meal. We reached approximately 1500 children a week.

MCDT played a coordinating role across Locality C (school based boundaries) that mainly covered Darnall and Tinsley, Arbourthorne, Manor Castle and Richmond wards. and we worked with over 30 different providers in partnership over the academic year, some small community, grass root organisations led by volunteers to big well-resourced football clubs.

The main focus was to make sure children did not go hungry over the school holidays with families that continued to face financial pressures after the pandemic and that the children had a positive experience that enriched their learning and physical wellbeing. We worked with Hallam FM Cash for Kids to apply for Christmas presents and ran three pop up 'shops' over three days in December. Parents were identified by schools if they would benefit from this support and then referred to the pop up 'shops' to collect free Christmas presents for each of their children. The families identified were struggling to make ends meet and the children were at risk of waking up on Christmas day with no presents.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Best Start Communities Count

BSCC has a whole family approach to alleviating some of the worst effects of poverty by providing a range of activities and support in:

- Manor / Castle.
- Norfolk Park / Arbourthorne.
- Darnall / Tinsley.
- Shiregreen / Brightside.

We do this by:

- Setting up and providing toddler groups on all days, in all localities.
- Providing book clubs where parents / carers and their children begin to have the confidence and understand the importance of reading together.
- Plan and provide a range of holiday activities focused on a whole family approach including provision of a healthy lunch (HAF).
- Provide opportunities for families to come together, cook healthy food and eat together.
- Recruit and train volunteers to help the team deliver the programme and support volunteers with continuous professional development (including delivery of the Early Years Volunteering Programme).

After almost 18 months in and out of lockdown it was extremely difficult to bring back the pre-covid version of Best Start. Individuals and families found it hard to re-engage with society. There was still great fear of what may come next. The other big issue was children had grown up. The families we were supporting now had children at school and we had to use all our knowledge, networks and our social media pages to engage new families.

We spent many hours talking to parents / carers during the pandemic, mental health issues were on the rise and many first-time mums had given birth during lockdown. Developmental milestones were being missed for very young children and new mums had no idea how to support their children without any face-to-face support and services available.

We began by opening just a few toddler groups. We put a booking system in place in order to limit the numbers of families attending which offered some reassurances to parents / carers. It was slow at first but little by little (and with a huge amount of encouragement) numbers began to grow. As we were coming into milder weather in the spring of 2021, we facilitated some outdoor meet ups / toddler groups in local parks. People in general felt safer outside and it created opportunities to speak to parents and encourage them to actively engage with the project.

With attendance on the rise, we needed volunteers! We set up a volunteer training programme with the target of getting at least one volunteer allocated to each group. We successfully recruited and trained 20 new volunteers. They have been fantastic and provide invaluable support to the project.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Community Development

Adult Community Learning (ACL): Despite the difficulties that Covid 19 brought the ACL team worked hard to continue engaging with and supporting learners to progress, throughout the academic year the team engaged with 178 individuals with 55 learners progressing onto further learning.

This year has also seen a dramatic shift in the way SCC fund the adult community learning offer, 2021/22 tender did not include the learning champion roll leading to the redundancy of the two members of staff working on the project in August 2021.

MCDT development worker liaised with other VCS contract providers in the city to bring together a partnership group to address the issue at a Citywide and regional level.

Issues regarding changes to the way ACL is funded and the focus on skills and employment has created gaps across the city and left the East with no adult community learning offer.

The development worker has since worked with Great Places to develop a roll for the Wybourn and Richmond community to work as Adult Community Learning Engagement worker. Great Places have funded the roll as a pilot including funding for classes, for one year and if successful will consider the roll being continued and duplicated across their company. We were able to recruit the roll internally and the ACL engagement worker started in post on 1st April 2022.

The ACL VCS partnership have continued to meet and met with SCC and South Yorkshire Mayoral Combined Authority (SYMCA) to continue a conversation as to how the VCS could be involved in shaping and co-producing the adult community learning programme in Sheffield going forward.

Echo: Echo continues to evolve and has been hosting the springboard café due to lack of access to the Manor Library, the sessions have been successful and have given attendees an opportunity to access Echo and volunteer at the project.

Echo continues to help build capacity at York House and has developed the toy library which is very successful.

Wybourn Corner House- Due to Covid restrictions no activity took part in Wybourn corner house, for a long while, the corner house did host several drop-in consultation sessions regarding the community artwork for the new community hub.

MCDT development worker continued to work with The Corner House steering group and community hub group to develop the design and offer at the new Community Centre, which is due to be opened in July 2022.

Networks: We continue to facilitate the Youth Provider and Community development network as well as attending the Local Area Committee meetings, MCDT development workers also attend the MCAG and PAAG (Manor Castle Action Group and the Park & Arbourthorne Action Group) meetings.

The main areas currently been worked on by several partners included Food Poverty and Digital Inclusion and Anti-Social Behaviour. One of the objectives in 2021-22 was to develop a digital inclusion strategy which was achieved and launched with minimum support from stakeholders, which was disappointing, however some positive partnerships were developed with Great Places and Matrec.

We were able to secure a ward pot grant for a pilot project and with support with additional funding from Great Places the digital loan scheme and digital buddy project was launched.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Digital Inclusion

The digital pilot has had some teething problems mainly due to partner capacity, however we have secured additional funding via City Council to build on the project and have been able to increase the hours of the Adult Community Learning engagement worker to incorporate the digital inclusion program into their work plan.

Wybourn Community Centre: Work has been ongoing with Great Places and the Corner House Steering Group on the new Community Centre in Wybourn as well as a piece of Community artwork, site visits with the steering group have been hosted, and work on the art work will begin in April/May 2022.

Arbourthorne Centre: because of the increased demand for access to community events and activities following on from Covid – 19, we established a small working group to build capacity from the building through community engagement events and community development. We were successful in securing a small Ikea grant to help fund some engagement work and activities,

In May 2021 we held the first community open day which saw lots of new people accessing the building, followed by another event which focused on wellbeing delivered in Feb 2022. Both events have been very successful and enabled community consultation and brought new people into the building and enabled the development of new projects including:

- Community curtains Project
- SYFAB funding surgery

The events have demonstrated that the building is an integral part of the community and is in a good position to support local people through the current economic crisis.

The Arbourthorne Get Creative S2 Women's Art /Drama Group was recruited to and developed to work in partnership with Sheffield Theatres. A script writer and director worked with a group of 18 local women, who were supported by an MCDT member of staff and another support person to create an inclusive group. Twelve sessions were funded and took place in the Arbourthorne Centre with a showcase on the Sheffield Crucible stage which involved a 30 minute performance written and delivered by the members. The members accessed free tickets for performances at Sheffield Crucible theatre and Lyceum theatre.

Whilst the Women's group weekly sessions took place a broader arts project was being developed across the area, this involved the creation of Community Curtains for the opening up of the Arbourthorne Centre stage.

The S2 Get Creative Women's Art/Drama Group were filmed performing the 30 minute sketch and it is planned that there will be a screening in the Arbourthorne centre as a fund raiser.

The group are presently working with the Sheffield Peoples theatre and will be part of a larger production on the stage at the Crucible in August 2022. Plans to continue from September to December 2022 creating a short pantomime for a showcase in Arbourthorne Centre and Temple Centre is being proposed.

Manor Park Economic Recovery Fund (ERF) : MCDT were approached by SCC to develop and deliver a project through the ERF to increase footfall at Manor Park shops and improve the environment.

- MCDT development worker submitted a bid for £50k which included three areas of work, Environmental works to improve the area.
- A piece of Community Artwork to improve the entrance to the shops and engage with local people
- And events such as pop-up market days, Christmas lights and a Christmas market.

The grant application was successful, and work has begun on setting up a steering group of residents, business owners and stakeholders.

Work on the project was delayed due to time delays via SCC producing the grant agreement and staff sickness at MCDT due to Covid-19. The project deadline is December 2022 and will be on track to complete on time.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Park Centre, this centre is made up of two main elements – the community, volunteer led library supported by MCDT staff and community space that is available for community activity and used for projects MCDT deliver. The Centre & library still had some Covid restrictions in place until March of 22 to protect the health of the staff team and volunteers, which meant some activities operated differently. The following activities

Afternoon tea : 13 ladies and gentlemen resumed the activity In February 22 when we started to relax some of our restrictions. They meet on a Monday weekly. One member who has now moved to Guilford drive apartments, is still to attend despite being increasingly vulnerable because a member of staff collects and takes her home.

Community support : we still provide practical support to 3 members of the Centre by doing weekly shopping and prescriptions collection and delivery because they are still vulnerable in different ways. This service continued throughout 21/22. We are still doing welfare checks for 15 people until March 22. We provided 5 Christmas meals cooked and delivered by staff to isolated community members. Two community members were taken for Covid boosters.

Pantry: The Pantry is a membership project where people pay £3.50 and receive access to £20 of basic food. Over the year 63 people have received a service from the pantry and 1466 shopping baskets have been filled, 6 families received fuel payments kindly donated by another community member. The Pantry is run by volunteers, supported by MCDT staff and have contributed 432 volunteer hours.

Park Library: The service has been delivering very differently less available due to losing volunteers to other things during lockdown. Also, the council still imposed some restrictions for borrowers in terms of limited numbers allowed into the building at any one time. In March 2022, we relaxed some of the restrictions but opening hours have been affected due to lack of volunteers. The current opening until July 2022: Monday all day and Wednesday morning only. From July we will increase opening to Monday all day and Wednesday all day. We have successfully recruited 4 new volunteers who have started their training. During 2021-22 we have supported 8 volunteers who have offered 416 volunteer hours.

Park Centre activities: Table tennis, Line dancing, Black women's group all resumed in February 2022 with some restrictions

Youth club: we are currently supporting 4 volunteer mums to re-open the youth club in some capacity. This new project started in March 22 and we are planning to open the session in July 2022 when the Mum's have been through some training and have plans for the initial sessions as a pilot.

Future Proof project & MCDT : This is a project in partnership with the university to ensure that the history of the non white British population experience is captured and celebrated. This Heritage project is focused on working with the Black women's group that meets in Park Centre. Started in March 22 and is ongoing.

Other areas of work

- Skye Edge community meeting, a group of residents, council reps, Green Estate, Great Places, and MCDT have met to discuss issues arising on Skye Edge and to develop plans for improvement.
- MCDT development worker attended the Manor Fields Park management partnership where a number of development ideas for the park were discussed and will hopefully be developed in the future.
- MCDT development worker spent some time at Whitehouse surgery supporting the Covid 19 booster vaccination programme.
- MCDT development worker is working with SAVTE to develop an ESOL conversation café offer for the area.
- MCDT development worker has met with the Amber project to discuss how we can work more closely to support the young people living in the area, as well as attending workshops relating to youth violence and exploitation of young people.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Supporting People into Work

The Employment team continued to offer a service remotely, using technology, telephone support and doorstep support. The team had x contracts to deliver supporting people with mental health issues, people with learning disabilities, people with physical disabilities and those furthest away from employment. The team successful achieved all the outcomes.

The team recruited 210 people onto the programme of which 124 started a job during the pandemic. The team supported 64 people to take up training opportunities. The team engaged with 63 different employers, seeking opportunities for their clients.

In terms of achievements and the diversity of the communities we reach:

- 21 people with Learning Disabilities engaged
- 32 people with Physical disabilities engaged
- 48 people from BAME backgrounds engaged
- 9 people with mental health issues engaged
- 57 people over 50 engaged and
- 97 people who engaged had over 2 years' experience of unemployment.
- 12 Ex offenders were engaged with and moved into employment

Some of these people are obviously counted in more than one category.

The team have overachieved all their contractual outputs on all contracts.

Early Years: Sunshine Nursery

The nursery is a key service that MCDT continues to offer. It is a key thread in our strategy, enabling families to work, providing an exceptional early start for under 5-year-olds, ensuring they are ready for school. MCDT believes that education and access to employment are the best routes out of structural disadvantage.

The numbers have remained buoyant during the year sessions fluctuated between 675 -755 being taken at any one time. It has been notable that the number of children with specific needs has increased with 19 children having a diagnosis of some sort. This includes Speech and language, autism, hearing impairments etc. The number of children accessing 30-hour FEL places was 22, maintaining the growing evidence of the necessity for local nursery education. We still have a significant number of under 2-year-olds. Many nursery settings do not take under two's because of the cost of maintaining the ratio's.

The nursery undertakes regular, robust parental satisfaction surveys that mirror the Ofsted requirements and in 2021-22 all surveys scored the Nursery as Outstanding. Many parents provide straight 10's in all categories. It has been a challenging year for the Nursery staff, managing to maintain a covid secure environment and keeping staff as safe as possible. The team have worked hard to continue to deliver a quality service during a very difficult time.

Parents Are Experts: linked to the nursery, whilst the sessions were not able to be delivered face to face, work has been done to prepare for post pandemic and to build relationships with schools, local authorities and create a pipeline of demand for when we can deliver the courses. Training for Trainers was delivered from the Quadrant with the Ed Psych from Rotherham commenting It was the "most respectful parenting programme ever experienced"

The council commissioned training for the city's early years provider's "Brain Architecture and the Early Years" proved informative and successful. External training was also delivered to two early years settings. Staff members continue to complete extensive training with First Aid, Safeguarding, Food hygiene being compulsory, and a plethora of additional courses undertaken.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Partnership working

The Arts Partnership: Work with Ignite Imaginations have been trialling a pilot programme called "Everyone's a Maker".

MCDT recruited and help support local people to become involved developing their interest in the arts or a hobby to access.

One participant who had had crisis in their life became involved and started portrait painting again. He has completed 10 portraits of local staff and volunteers who he feels have helped him on his health journey. Showcase exhibition to take place at York House.

Another participant created an art installation "The wellbeing tree", working with the Take Part in the Garden Self Care Group to make wind chimes for the blossom tree in York House Garden and then held a wellbeing day to celebrate and say Thanks to the members for being part of the project. This involved providing art resources for participants to draw the tree.

Another participant has developed their recycling of clothes sewing skills to create an online platform called from Rags to Riches.

The Bare project have organised foraging walks down the Sheffield Canal and has opened opportunities to be involved in The Hinterland project September 2022.

The Canal and River Trust: have visited the Take Part in the Garden Self Care group to inform members about how they can get involved with the Trust and issued an invite to Arts & Crafts on the Canal which takes place on Fridays to all the group members.

The September Waterfront Festival is a good opportunity to fund raise with small groups and raise the profile of MCDT.

Foodhall Project: Partnership piece of work holding pop up cafes in S2 area. The Foodhall project provided free vegetarian food, deliver on the Love Food Hate Waste agenda. They provide staff to cook the food. MCDT provided the venue and the people who would benefit. The project was promoted to encourage people to try vegetarian/vegan food, something new in their diet that was affordable, nutritious and tasty. This then led to a number of volunteering opportunities in S1 Foodhall Project café. Some participants took up the opportunity to give their time to Foodhall.

Friends of Manor Fields Park: A regular meeting to help develop the park for the local community. The Friends Feed into the Green Estates plans for the park (the Green Estate manage the park). Members of the Friends group carry out monthly themed walks, organise Halloween event in partnership with MCDT, Green Estate and MASKK. The Friends also play a key contribution in the application for Green Flag status. They have also fundraised to deliver the Woodland Confidence course pilot.

Sheffield University: MCDT provided placements for 6 medical students to allow them an understanding of S2 community and the services available. Gave them an insight into the work we do as a community engagement organisation in relation to Public Health.

Sheffield Hallam University: Provided placements for 2 Sport students based in the Health & Wellbeing Team giving them a worthwhile experience of community engagement and understanding of the motivators which help people become healthy.

We communicated with partners via email and worked closely with local and city wide partners to cascade information and jointly work together to deliver community hub services e.g identifying people in need, sourcing resources, sharing staff and volunteers etc

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Primary Care Network - We worked closely with our PCN. Some staff attend online MDT surgery meetings. We also worked together on the Mental Health transformation project and to promote vaccine uptake and will be delivered vaccine promotion as part of a CCG project.

We developed a project with our PCN, Cancer Alliance and Weston Park Hospital to increase numbers of people attending surgeries with potential cancer and then engaging with services.

Summary

Overall it has been a challenging year, however, thanks to the dedication of ALL staff we have still managed to achieve a huge amount of positive outcomes for local people who otherwise may have been isolated, without support and suffering worse outcomes than they have. The Board are proud of what the staff have achieved in 2021-2022.

Financial review - MCDT the charitable company

Operating results

The trading results for MCDT reflect a concerning year for the organisation, reporting a deficit of £97,248.

Financial position

At 31 March 2022 total fund balances were £2,164,194, of which £679,677 was restricted, and cash at bank was £816,188. The freely available unrestricted funds were £420,388.

Reserves policy – unrestricted funds

The charitable company acknowledges the difference between cash reserves and funds as defined under Charities SORP 2015.

The charitable company attempts to break even each year and not reduce its unrestricted funds balance.

However, unrestricted funds will be allowed to reduce and potentially become negative if it can be shown that such a course of action is in the best interests of all the creditors of the organisation.

Reserves policy - restricted funds

Restricted funds are managed rigorously and are not allowed to become negative.

If a restricted fund experiences clawback then such a clawback is funded out of unrestricted funds and not restricted funds.

Financial review – MCDT Group

Investments and group companies

Parkway Business Centre Limited continues to generate profits to help support the activities of MCDT. The Quadrant continues to build a reputation as the premier serviced office space provider in the Sheffield area.

Parkway Business Centre Limited generated an operating profit of £63,595 and its total loss for 2021/2022 was £2,077. Due to its highly geared nature Parkway Business Centre Limited incurred interest charges of £51,089 and these interest charges at a similar level to the previous year. Net assets at 31 March 2022 were £634,831.

Managing Locally Limited, a small trading subsidiary, generated a profit of £64,886 in 2021/2022. Net assets at 31 March 2022 were £309,376.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

It is the policy of the group that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the group's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the group is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees consider that the group is exposed to several significant risks. These risks are assessed by the Senior Staff Team and The Board and a formal risk register is collated annually and reviewed regularly. Given the dynamism of the sector in which the group operates the ongoing risk profile is continually assessed by The Senior Staff Team who report accordingly to The Board.

Charity Governance Code for Larger Charities 2017

The Trustees have undertaken a comprehensive review of the Boards performance, measured against the Seven Principles contained in the recently published Charity Governance Code for Larger Charities 2017. A Paper was presented to the Board in September 2017 with an evaluation of how the Trust Board was delivering against the key outcomes recommended. The Board trustees contributed to the evaluation. Overall MCDT meets the vast majority of the key outcomes. The review has identified areas in which the Trust Board could improve and the CEO developed an Action Plan to address those areas and the Board has started to implement the recommendations. The Board will review annually.

The Board are committed to ensuring that the Community Development and Engagement Team continue to deliver community engagement services. The activities of this team are the core reason for MCDT's existence. The Board review the purpose and structure of the development activity regularly.

The Board are committed to pursuing projects complementary to our objectives and to maximise the return on our assets.

Structure, governance and management

The organisation ('MCDT') is legally constituted as a company limited by guarantee and is governed by a Memorandum and Articles of Association. The company registered as a charity on 13 March 2008.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

K Curran

Y S Bramall

D M Lawton

K Crawshaw

R Dowling

T L Fox (Resigned on 12 July 2021)

Dr A J E Barnes

S Mair-Richards

A M Murphy (Appointed on 5 July 2021)

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

The group is governed by a Board of non-executive trustees/directors ('non executives'). There are up to 12 non-executive positions available and The Board is split into four groups of non-executives, these are:

- Private sector representatives, recruited on the basis of expertise useful to the Boards strategy.
- Sheffield City Council representatives, nominated by the Council.
- Community sector representatives, nominated by the Community Forums.
- Co-optees.

All Board decisions must be ratified by all four groups of non-executives. Detailed provisions exist that control the appointment and removal of non-executives but the overriding aim of The Board is to work as a partnership between all four groups. The group offers support and training to all of its non-executives to assist them in fulfilling their roles.

Currently there is not an agreed length of time trustees are appointed to in the mem and articles. The Board is a partnership designed to reflect the range of stakeholders with an interest in the success of the neighbourhood. The partners are subject to different recruitment processes unique to the organisation's constitution. Turnover of Board members is low and this provides continuity and corporate memory. There is a growing issue in Sheffield as a city in attracting and retaining trustees to boards. MCDT is in a relatively good position in that we are attracting new trustees that meet the organisations needs going forward.

The Senior Staff Team and Senior Management Team

During the year the day to day management of MCDT was delegated to a Senior Staff Team comprising of a Chief Executive Officer and a non-statutory Finance Director. The Senior Management Team is supported by a committee structure that draws on the expertise from the Trustees:

- Finance and Development committee (bi-monthly).
- Delivery and Performance committee (quarterly).
- HR committee (as and when required).

The committees report to the Board any recommendations for action. The delivery structure of the Trust is such that each business unit has a senior member of staff managing the day to day delivery. The CEO, line managers and the senior team meets quarterly.

Group structure

MCDT has two wholly owned subsidiary companies Parkway Business Centre Limited (PBCL) and Managing Locally Limited (MLL). Both companies are trading companies with the object to gift aid any surplus profits to support the charitable activities of MCDT. Parkway Business Centre Limited owns and operates The Quadrant, a prestigious 37,000 square foot service office accommodation complex in Sheffield. Managing Locally Limited owns and manages the property portfolio built up by MCDT. The governance structures of MCDT mean that The Board of MCDT can directly control the trading subsidiaries via The Senior Staff Team.

MCDT is a partner with Sheffield Wildlife Trust in The Green Estate Community Interest Company (formerly The Green Estate Limited). MCDT has control of a third of the voting rights of The Green Estate Community Interest Company and exercise this control by the MCDT Chief Executive Officer sitting on the board of The Green Estate Community Interest Company. MCDT Board also nominates an alternate director who sits on The Green Estate Community Interest Company Board in a non-voting advisory capacity.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Disclosure of information to auditors

Each of the directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

The trustees' report was approved by the Board of Trustees.



Y S Bramall

Trustee

14 November 2022

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are also the directors of Manor and Castle Development Trust Limited for the purpose of company law, are responsible for preparing the Trustees Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the group for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation; and
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

Opinion

We have audited the financial statements of Manor and Castle Development Trust Limited ("the charitable company") for the year ended 31 March 2022 which comprise the consolidated Statement of Financial Activities, the parent Statement of Financial Activities, the consolidated Balance Sheet, the parent Balance Sheet, the consolidated Statement of Cash Flows, the parent Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group and the parent charitable company's affairs as at 31 March 2022 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF MANOR AND CASTLE DEVELOPMENT TRUST LIMITED (CONTINUED)

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees Report (incorporating the Strategic Report and the Directors' Report for the purposes of company law) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees Report (incorporating the Strategic Report and the Directors' Report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report (including the Strategic Report).

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement, the trustees, who are also the directors of the charitable company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF MANOR AND CASTLE DEVELOPMENT TRUST LIMITED (CONTINUED)

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Based on our understanding of the charity and the sector in which it operates, we identified the principal risks of non-compliance with laws and regulations related to the acts by the charity, which were contrary to applicable laws and regulations including fraud, and we considered the extent to which non-compliance might have a material effect on the accounts. We also considered those laws and regulations that have a direct impact on the preparation of the accounts such as the Companies Act 2006. We evaluated management's incentives and opportunities for fraudulent manipulation of the accounts (including the risk of override of controls), and determined that the principal risks were related to inflated revenue and the charity's net income for the year.

Audit procedures included: review of the accounts disclosures to underlying supporting documentation, review of correspondence with legal advisors, review of journals, testing of cut off, testing the leases with tenants in the subsidiary companies, testing the validity and completeness of income, review of the bad debt provisions, reviewing the valuations of investment properties, testing the validity of debtors and testing creditors, accruals and deferred income for understatement. Management were also questioned and minutes of meetings were reviewed.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the accounts, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Roland Givans (Senior Statutory Auditor)
for and on behalf of UHY Hacker Young

Chartered Accountants
Statutory Auditor

Dated: 30 November 2022

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	Total 2022 £	Unrestricted funds £	Restricted funds £	Total 2021 £
Income from:							
Donations and legacies	3	395,190	60,230	455,420	408,006	68,382	476,388
Charitable activities	4	1,170,191	245,161	1,415,352	1,016,101	213,150	1,229,251
Other trading activities	5	699,771	-	699,771	673,534	-	673,534
Investments	6	<u>33,620</u>	<u>-</u>	<u>33,620</u>	<u>29,871</u>	<u>-</u>	<u>29,871</u>
Total income		<u>2,298,772</u>	<u>305,391</u>	<u>2,604,163</u>	<u>2,127,512</u>	<u>281,532</u>	<u>2,409,044</u>
Expenditure on:							
Raising funds	7	650,245	-	650,245	563,647	-	563,647
Charitable activities	8	<u>1,556,707</u>	<u>496,536</u>	<u>2,053,243</u>	<u>1,503,096</u>	<u>225,232</u>	<u>1,728,328</u>
Total resources expended		<u>2,206,952</u>	<u>496,536</u>	<u>2,703,488</u>	<u>2,066,743</u>	<u>225,232</u>	<u>2,291,975</u>
Net incoming/(outgoing) resources before transfers		91,820	(191,145)	(99,325)	60,769	56,300	117,069
Gross transfers between funds		<u>9,191</u>	<u>(9,191)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		101,011	(200,336)	(99,325)	60,769	56,300	117,069
Share of operating loss in joint venture		<u>(46,309)</u>	<u>-</u>	<u>(46,309)</u>	<u>(8,542)</u>	<u>-</u>	<u>(8,542)</u>
Net movement in funds for the group and its share of joint venture		54,702	(200,336)	(145,634)	52,227	56,300	108,527
Fund balances at 1 April 2021		<u>2,937,869</u>	<u>880,013</u>	<u>3,817,882</u>	<u>2,885,642</u>	<u>823,713</u>	<u>3,709,355</u>
Fund balances at 31 March 2022		<u>2,992,571</u>	<u>679,677</u>	<u>3,672,248</u>	<u>2,937,869</u>	<u>880,013</u>	<u>3,817,882</u>

The statement of financial activities also complies with the requirements for and income and expenditure account under the Companies Act 2006.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

PARENT STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	Total 2022 £	Unrestricted funds £	Restricted funds £	Total 2021 £
Income from:							
Donations and legacies	3	395,190	60,230	455,420	408,006	68,382	476,388
Charitable activities	4	1,328,401	245,161	1,573,562	1,227,931	213,150	1,441,081
Investments	6	<u>113,084</u>	<u>-</u>	<u>113,084</u>	<u>100,854</u>	<u>-</u>	<u>100,854</u>
Total income		<u>1,836,675</u>	<u>305,391</u>	<u>2,142,066</u>	<u>1,736,791</u>	<u>281,532</u>	<u>2,018,323</u>
Expenditure on:							
Charitable activities	8	<u>1,742,778</u>	<u>496,536</u>	<u>2,239,314</u>	<u>1,677,667</u>	<u>225,232</u>	<u>1,902,899</u>
Total resources expended		<u>1,742,778</u>	<u>496,536</u>	<u>2,239,314</u>	<u>1,677,667</u>	<u>225,232</u>	<u>1,902,899</u>
Net incoming/(outgoing) resources before transfers		93,897	(191,145)	(97,248)	59,124	56,300	115,424
Gross transfers between funds		<u>9,191</u>	<u>(9,191)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		103,088	(200,336)	(97,248)	59,124	56,300	115,424
Fund balances at 1 April 2021		<u>1,381,429</u>	<u>880,013</u>	<u>2,261,442</u>	<u>1,322,305</u>	<u>823,713</u>	<u>2,146,018</u>
Fund balances at 31 March 2022		<u>1,484,517</u>	<u>679,677</u>	<u>2,164,194</u>	<u>1,381,429</u>	<u>880,013</u>	<u>2,261,442</u>

The statement of financial activities also complies with the requirements for and income and expenditure account under the Companies Act 2006.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

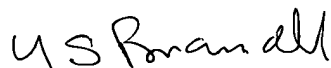
CONSOLIDATED BALANCE SHEET AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	13	981,607	1,008,080
Investment properties	14	3,751,482	3,766,065
Investments	15	-	-
Investments in joint venture:			
Share of gross assets		895,340	904,699
Share of gross liabilities		(801,491)	(764,541)
		<u>93,849</u>	<u>140,158</u>
		4,826,938	4,914,303
Current assets			
Stock		537	516
Debtors	17	99,468	66,647
Cash at bank and in hand		<u>946,759</u>	<u>1,063,513</u>
		1,046,764	1,130,676
Creditors: amounts falling due within one year	19	<u>(444,546)</u>	<u>(371,616)</u>
Net current assets		<u>602,218</u>	<u>759,060</u>
Total assets less current liabilities		5,429,156	5,673,363
Creditors: amounts falling due after more than one year	20	<u>(1,756,908)</u>	<u>(1,855,481)</u>
Net assets		<u>3,672,248</u>	<u>3,817,882</u>
Income funds			
Restricted funds	22	679,677	880,013
<u>Unrestricted funds</u>			
Retained within the charity		1,585,757	1,390,051
Retained within non-charitable subsidiaries		<u>1,226,265</u>	<u>1,367,269</u>
		2,812,022	2,757,320
Revaluation reserve retained within the charity	29	<u>180,549</u>	<u>180,549</u>
		<u>2,992,571</u>	<u>2,937,869</u>
		<u>3,672,248</u>	<u>3,817,882</u>

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

**CONSOLIDATED BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2022**

The accounts were approved by the board of directors and authorised for issue on 14 November 2022 and are signed on its behalf by:



Y S Bramall
Trustee

Company Registration No. 3427303

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

PARENT BALANCE SHEET AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	13	938,695	947,545
Investment properties	14	466,550	466,550
Investments	15	<u>4</u>	<u>4</u>
		1,405,249	1,414,099
Current assets			
Debtors	17	740,098	826,223
Cash at bank and in hand		<u>816,188</u>	<u>770,494</u>
		1,556,286	1,596,717
Creditors: amounts falling due within one year	19	<u>(196,777)</u>	<u>(148,810)</u>
Net current assets		<u>1,359,509</u>	<u>1,447,907</u>
Total assets less current liabilities		2,764,758	2,862,006
Creditors: amounts falling due after more than one year	20	<u>(600,564)</u>	<u>(600,564)</u>
Net assets		<u>2,164,194</u>	<u>2,261,442</u>
Income funds			
Restricted funds	22	679,677	880,013
<u>Unrestricted funds</u>			
Revaluation reserve	29	180,549	180,549
Other charitable funds		<u>1,303,968</u>	<u>1,200,880</u>
		<u>1,484,517</u>	<u>1,381,429</u>
		<u>2,164,194</u>	<u>2,261,442</u>

The accounts were approved by the board of directors and authorised for issue on 14 November 2022 and are signed on its behalf by:

Y S Bramall

Y S Bramall
Trustee

Company Registration No. 3427303

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash (used in)/generated from operations	24	(3,948)	113,724
Investing activities			
Purchase of tangible fixed assets		(14,867)	(4,207)
Purchase of investment property		<u>-</u>	<u>-</u>
Net cash used in investing activities		(14,867)	(4,207)
Financing activities			
Payment of obligations under finance leases		-	(275)
Repayment of loans		(97,939)	(48,089)
Net cash used in financing activities		(97,939)	(48,364)
Net (decrease)/increase in cash and cash equivalents		(116,754)	61,153
Cash and cash equivalents at beginning of year		<u>1,063,513</u>	<u>1,002,360</u>
Cash and cash equivalents at end of year		<u>946,759</u>	<u>1,063,513</u>

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

PARENT CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash absorbed by operations	24	37,576	(39,577)
Investing activities			
Purchase of tangible fixed assets		(6,460)	(37)
Interest received		<u>14,578</u>	<u>14,026</u>
Net cash generated from investing activities		8,118	13,989
Financing activities			
Payment of obligations under finance leases		<u>-</u>	<u>(275)</u>
Net cash used in financing activities		<u>-</u>	<u>(275)</u>
Net increase/(decrease) in cash and cash equivalents		45,694	(25,863)
Cash and cash equivalents at beginning of year		<u>770,494</u>	<u>796,357</u>
Cash and cash equivalents at end of year		<u>816,188</u>	<u>770,494</u>

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Company information

Manor and Castle Development Trust Limited is a private company limited by guarantee, incorporated in England and Wales. The registered office is Norfolk House, Stafford Lane, Sheffield, South Yorkshire, S2 5HR.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The group accounts comprise the accounts of the charitable company and its subsidiaries made up to the end of the financial year. The accounts have been consolidated on a line by line basis as recommended by the Statement of Recommended Practice, "Accounting and Reporting by Charities".

The accounts are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the group has adequate resources to continue in operational existence for the foreseeable future. In making that assessment, the trustees have specifically considered the impact of the coronavirus on the operation of the charitable company, alongside actions taken to mitigate that impact. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the group is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies (continued)

Legacies are recognised on receipt or otherwise if the group has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Resources expended

Resources expended are recognised in the year in which they are incurred.

Costs of generating funds includes those costs incurred by the group during its activities for generating voluntary income.

Charitable activities comprises those costs incurred by the group in the delivery of its activities and services for its beneficiaries. It includes grants made to projects and individuals, costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant expenditure payable to projects is included based on the date that individual projects' expenditure has been incurred, rather than the date that the grants are defrayed to the projects.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the group and include the audit fees and costs linked to the strategic management of the group.

All costs are allocated between the expenditure categories in the Statement of Financial Activities on a basis designed to reflect the use of the resource, and include irrecoverable VAT.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land is not depreciated	
Freehold buildings	Straight line over 50 years
Leasehold property	Straight line over 2 to 50 years
Plant and machinery	33.33% straight line
Fixtures, fittings and equipment	15% or 33.33% straight line
Computers and office equipment	33.33% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies (continued)

1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is measured using the fair value model and stated at its fair value as the reporting end date. The surplus or deficit on revaluation is recognised in net income/(expenditure) for the year.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the group. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.9 Impairment of fixed assets

At each reporting end date, the group reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The group has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the group becomes party to the contractual provisions of the instrument.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies (continued)

Financial assets are offset, with the net amounts presented in the accounts when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Other financial assets

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in net income/(expenditure), except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the group transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies (continued)

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Other financial liabilities

Derivatives, including interest rate swaps and forward foreign exchange contracts, are not basic financial instruments. Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value. Changes in the fair value of derivatives are recognised in finance costs or finance income as appropriate, unless hedge accounting is applied and the hedge is a cash flow hedge.

Derecognition of financial liabilities

Financial liabilities are derecognised when the group's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is not recognised in the period, but is recognised when the holiday entitlement has been taken.

Termination benefits are recognised immediately as an expense when the group is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.14 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the asset's fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements.

The interest is charged to net income/(expenditure) for the year so as to produce a constant periodic rate of interest on the remaining balance of the liability.

2 Critical accounting estimates and judgements

In the application of the group's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. There are no judgements or estimates which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

3 Donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2022 £	Group	Unrestricted funds £	Restricted funds £	Total 2021 £
Donations and gifts	1,773	-	1,773		6,006	-	6,006
Grants receivable for core activities	<u>393,417</u>	<u>60,230</u>	<u>453,647</u>		<u>402,000</u>	<u>68,382</u>	<u>470,382</u>
	<u>395,190</u>	<u>60,230</u>	<u>455,420</u>		<u>408,006</u>	<u>68,382</u>	<u>476,388</u>
Donations and gifts							
Other donations	<u>1,773</u>	-	<u>1,773</u>		<u>6,006</u>	-	<u>6,006</u>
	<u>1,773</u>	-	<u>1,773</u>		<u>6,006</u>	-	<u>6,006</u>
Grants receivable for core activities							
Coronavirus job retention scheme income	6,665	-	6,665		72,083	-	72,083
Other non-performance related grants	<u>386,752</u>	<u>60,230</u>	<u>446,982</u>		<u>329,917</u>	<u>68,382</u>	<u>398,299</u>
	<u>393,417</u>	<u>60,230</u>	<u>453,647</u>		<u>402,000</u>	<u>68,382</u>	<u>470,382</u>

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

3 Donations and legacies (continued)

	Unrestricted funds £	Restricted funds £	Total 2022 £	Company	Unrestricted funds £	Restricted funds £	Total 2021 £
Donations and gifts	1,773	-	1,773		6,006	-	6,006
Grants receivable for core activities	<u>393,417</u>	<u>60,230</u>	<u>453,647</u>		<u>402,000</u>	<u>68,382</u>	<u>470,382</u>
	<u>395,190</u>	<u>60,230</u>	<u>455,420</u>		<u>408,006</u>	<u>68,382</u>	<u>476,388</u>
Donations and gifts							
Other donations	<u>1,773</u>	<u>-</u>	<u>1,773</u>		<u>6,006</u>	<u>-</u>	<u>6,006</u>
	<u>1,773</u>	<u>-</u>	<u>1,773</u>		<u>6,006</u>	<u>-</u>	<u>6,006</u>
Grants receivable for core activities							
Coronavirus job retention scheme income	6,665	-	6,665		72,083	-	72,083
Other non-performance related grants	<u>386,752</u>	<u>60,230</u>	<u>446,982</u>		<u>329,917</u>	<u>68,382</u>	<u>398,299</u>
	<u>393,417</u>	<u>60,230</u>	<u>453,647</u>		<u>402,000</u>	<u>68,382</u>	<u>470,382</u>

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

4 Charitable activities

	Group		Company	
	2022	2021	2022	2021
	£	£	£	£
Sales within charitable activities	460,582	613,060	618,792	824,890
Services provided under contract	784,877	464,028	784,877	464,028
Performance related grants	156,839	133,317	156,839	133,317
Property rental from charitable objects	10,072	17,317	10,072	17,317
Other property income	<u>2,982</u>	<u>1,529</u>	<u>2,982</u>	<u>1,529</u>
	<u>1,415,352</u>	<u>1,229,251</u>	<u>1,573,562</u>	<u>1,441,081</u>
Analysis by fund				
Unrestricted funds	1,170,191	1,016,101	1,328,401	1,227,931
Restricted funds	<u>245,161</u>	<u>213,150</u>	<u>245,161</u>	<u>213,150</u>
	<u>1,415,352</u>	<u>1,229,251</u>	<u>1,573,562</u>	<u>1,441,081</u>
Performance related grants				
Sheffield City Council – Work Club	-	1,400	-	1,400
Keyworker project	<u>156,839</u>	<u>131,917</u>	<u>156,839</u>	<u>131,917</u>
	<u>156,839</u>	<u>133,317</u>	<u>156,839</u>	<u>133,317</u>

5 Other trading activities

	Group		Company	
	2022	2021	2022	2021
	£	£	£	£
Income generated by subsidiaries	<u>699,771</u>	<u>673,534</u>	-	-
	<u>699,771</u>	<u>673,534</u>	-	-

All other trading activities are unrestricted.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

6 Investments

	Group		Company	
	2022	2021	2022	2021
	£	£	£	£
Rental income on investment properties	33,620	29,871	33,620	29,871
Income from unlisted investments	-	-	14,578	14,026
Interest receivable from subsidiaries	-	-	64,886	56,957
Other interest receivable	-	-	-	-
	<u>33,620</u>	<u>29,871</u>	<u>113,084</u>	<u>100,854</u>

All investment income is unrestricted.

7 Raising funds

Group	Staff costs £	Depreciation and fair value gains £	Other costs £	Total 2022 £	Staff costs £	Depreciation and fair value gains £	Other costs £	Total 2021 £
Costs incurred by subsidiaries	<u>144,377</u>	<u>26,030</u>	<u>479,838</u>	<u>650,245</u>	<u>154,059</u>	<u>27,268</u>	<u>382,320</u>	<u>563,647</u>
	<u>144,377</u>	<u>26,030</u>	<u>479,838</u>	<u>650,245</u>	<u>154,059</u>	<u>27,268</u>	<u>382,320</u>	<u>563,647</u>

All costs for raising funds are unrestricted and there were no such costs in the company.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

8 Charitable activities

	Group		Company	
	2022	2021	2022	2021
	£	£	£	£
Staff costs	1,250,620	1,244,122	1,394,997	1,398,181
Depreciation and impairment	15,310	14,478	15,310	14,478
Regeneration project costs	534,608	261,426	534,608	261,426
BEST costs	26,422	20,146	26,422	20,146
Signpost costs	-	-	-	-
Sure Start costs	58,140	49,013	58,140	49,013
Other project costs	49,298	45,803	49,298	46,043
Premises costs	61,507	15,057	79,589	32,703
Travelling costs	3,740	3,089	3,740	3,089
Administration costs	14,277	30,942	37,889	33,568
Bad and doubtful debts	(1,465)	397	(1,465)	397
Legal and professional fees	<u>29,686</u>	<u>23,155</u>	<u>29,686</u>	<u>23,155</u>
	2,042,143	1,707,628	2,228,214	1,882,199
Grant funding of activities (see note 9)	-	10,000	-	10,000
Share of governance costs (see note 10)	<u>11,100</u>	<u>10,700</u>	<u>11,100</u>	<u>10,700</u>
	<u>2,053,243</u>	<u>1,728,328</u>	<u>2,239,314</u>	<u>1,902,899</u>
Analysis by fund				
Unrestricted funds	1,556,707	1,503,096	1,742,778	1,677,667
Restricted funds	<u>496,536</u>	<u>225,232</u>	<u>496,536</u>	<u>225,232</u>
	<u>2,053,243</u>	<u>1,728,328</u>	<u>2,239,314</u>	<u>1,902,899</u>

Governance costs includes amounts payable to the auditors of £4,400 (2021: £4,200) for audit fees and £6,700 (2021: £6,500) for other services. The cost of raising funds includes payments to the auditors of £5,000 (2021: £5,000) for audit fees and £2,850 (2021: £2,650) for other services.

9 Grants payable

	Group		Company	
	2022	2021	2022	2021
	£	£	£	£
Estate/Property Management				
Grants to institutions (1 grant):				
The Green Estate Community Interest Company	-	10,000	-	10,000
	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>10,000</u>

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

10 Governance costs

	Group		Company	
	2022	2021	2022	2021
	£	£	£	£
Audit and accountancy fees	<u>11,100</u>	<u>10,700</u>	<u>11,100</u>	<u>10,700</u>
	<u>11,100</u>	<u>10,700</u>	<u>11,100</u>	<u>10,700</u>
Analysed between charitable activities	<u>11,100</u>	<u>10,700</u>	<u>11,100</u>	<u>10,700</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, and none of them were reimbursed any expenses.

12 Employees

Number of employees

The average monthly number of employees during the year was:

	Group		Company	
	2022	2021	2022	2021
	Number	Number	Number	Number
Regeneration and administrative staff	68	69	68	69
Executive Management	2	2	2	2
Trustees	8	7	8	7
Generation of funds by subsidiaries	<u>8</u>	<u>10</u>	<u>8</u>	<u>10</u>
	<u>86</u>	<u>88</u>	<u>86</u>	<u>88</u>

Employment costs

	Group		Company	
	2022	2021	2022	2021
	£	£	£	£
Wages and salaries	1,113,167	1,109,827	1,257,544	1,263,886
Social security costs	78,900	74,527	78,900	74,527
Other pension costs	<u>58,553</u>	<u>59,768</u>	<u>58,553</u>	<u>59,768</u>
	<u>1,250,620</u>	<u>1,244,122</u>	<u>1,394,997</u>	<u>1,398,181</u>

There were no employees whose annual remuneration was £60,000 or more (2021: none)

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

13 Tangible fixed assets

Group	Freehold land and buildings £	Long leasehold buildings £	Fixtures, fittings and equipment £	Total £
Cost or valuation				
At 1 April 2021	400,000	812,437	385,737	1,598,174
Additions	-	-	14,867	14,867
Disposals	-	-	(4,907)	(4,907)
At 31 March 2022	<u>400,000</u>	<u>812,437</u>	<u>395,697</u>	<u>1,608,134</u>
Depreciation and impairment				
At 1 April 2021	-	268,026	322,068	590,094
Charge for the year	-	12,329	29,011	41,340
Disposals	-	-	(4,907)	(4,907)
At 31 March 2022	<u>-</u>	<u>280,355</u>	<u>346,172</u>	<u>626,527</u>
Carrying amount				
At 31 March 2022	<u>400,000</u>	<u>532,082</u>	<u>49,525</u>	<u>981,607</u>
At 31 March 2021	<u>400,000</u>	<u>544,411</u>	<u>63,669</u>	<u>1,008,080</u>

At 31 March 2022, had the revalued freehold land and buildings assets been carried at historic cost less accumulated depreciation and accumulated impairment losses, their carrying amount would have been approximately £426,920 (2021: £426,920).

The freehold land and buildings were valued externally by Hale Saunders Chartered Surveyors, on an open market basis. The property was valued in September 2010, and had a valuation of £400,000.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

13 Tangible fixed assets (continued)

Company	Freehold land and buildings £	Long leasehold buildings £	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation					
At 1 April 2021	400,000	812,437	10,631	7,656	1,230,724
Additions	-	-	6,460	-	6,460
At 31 March 2022	<u>-</u>	<u>812,437</u>	<u>17,091</u>	<u>7,656</u>	<u>1,237,184</u>
Depreciation and impairment					
At 1 April 2021	-	268,026	8,053	7,100	283,179
Charge for the year	-	12,329	2,425	556	15,310
At 31 March 2022	<u>-</u>	<u>280,355</u>	<u>10,478</u>	<u>7,656</u>	<u>298,489</u>
Carrying amount					
At 31 March 2022	<u>400,000</u>	<u>532,082</u>	<u>6,613</u>	<u>-</u>	<u>938,695</u>
At 31 March 2021	<u>400,000</u>	<u>544,411</u>	<u>2,578</u>	<u>556</u>	<u>947,545</u>

At 31 March 2022, had the revalued freehold land and buildings assets been carried at historic cost less accumulated depreciation and accumulated impairment losses, their carrying amount would have been approximately £426,920 (2021: £426,920).

The freehold land and buildings were valued externally by Hale Saunders Chartered Surveyors, on an open market basis. The property was valued in September 2010, and had a valuation of £400,000.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

14 Investment property

	Group investment properties £	Company investment properties £
Fair value		
At 1 April 2021	3,766,065	466,550
Fair value gains and losses on investment properties	<u>(14,583)</u>	<u>-</u>
Market value at 31 March 2022	<u>3,751,482</u>	<u>466,550</u>

The investment properties are held to provide an investment return for the group and are held in the UK.

The valuations of the investment properties in Manor and Castle Development Trust Limited were made in April 2010 externally by Hale Saunders Chartered Surveyors, on an open market basis. Additions since then have been included at cost.

The valuation of the investment property in Parkway Business Centre Limited was made in June 2015 externally by Scanlans Consultant Surveyors LLP, on an open market basis.

The valuation of the investment properties in Managing Locally Limited were based on independent valuations. A professional valuation on some of the company's investment properties were made in November 2018 externally by Mark Bennett Associates Limited, Chartered Surveyors, on an open market basis. This valued the investment properties at £720,000. The remaining investment property has been valued on the basis of a valuation made in June 2010 externally by Hale Saunders Chartered Surveyors, on an open market basis. This valued the remaining investment property at £20,000.

The directors review all valuations on an annual basis and consider any significant changes in the valuations of the properties, based on the nature and location of the properties and the underlying rentals charged.

Yorkshire Forward have a charge over the investment property in Parkway Business Centre Limited in respect of any grant income that becomes repayable by that company. The original amount of the Yorkshire Forward grant was £2,600,000.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

15 Fixed assets investments

	Group		Company	
	2022	2021	2022	2021
	£	£	£	£
Investment in subsidiaries	=	=	<u>4</u>	<u>4</u>
	=	=	<u>4</u>	<u>4</u>

Holdings of more than 10%

The charitable company holds more than 10% of the share capital/voting rights of the following companies:

Company		Shares held	
	Company number	Class	%
Subsidiary undertakings			
Parkway Business Centre Limited	04617006	Ordinary	100
Managing Locally Limited	04115551	Ordinary	100
Joint venture			
The Green Estate Community Interest Company	04801730	Voting rights	33

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Principal activities	Capital and Reserves £	(Loss) / Profit for the year £
Parkway Business Centre Limited	Property management	634,831	(2,077)
Managing Locally Limited	Regeneration consultancy	309,376	64,886
The Green Estate Community Interest Company	Greenspace maintenance and regeneration	281,547	(138,927)

All subsidiaries are included in these consolidated accounts, which are operated to generate funds for the charity.

The figures stated above for The Green Estate Community Interest Company are those for year ended 31 December 2021.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

15 Fixed assets investments (continued)

The results of the charitable company's subsidiaries for the year ended 31 March 2022 are summarised as:

	Parkway Business Centre Limited £	Managing Locally Limited £
Turnover	659,400	82,065
Cost of sales	(130,458)	-
Administrative expenses	(465,347)	(17,179)
Operating profit	63,595	64,886
Fair value gains and losses on investment properties	(14,583)	-
Interest receivable	-	-
Interest payable	(51,089)	-
(Loss)/Profit before taxation	(2,077)	64,886
Taxation	-	-
(Loss)/Profit after taxation	(2,077)	64,886
Aggregate assets	2,684,335	816,782
Aggregate liabilities	(2,049,504)	(507,406)
Aggregate funds	<u>634,831</u>	<u>309,376</u>
Tax losses available to carry forward against future trading profits and non trading loan relationship surpluses		
31 March 2022	<u>202,000</u>	<u>21,000</u>
31 March 2021	<u>162,000</u>	<u>21,000</u>

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

15 Fixed assets investments (continued)

The charitable company's share of its joint ventures for the year ended 31 December 2021 is summarised as:

	The Green Estate Community Interest Company £
Turnover	1,643,264
Cost of sales	<u>(1,582,466)</u>
Gross profit	60,798
Administrative expenses	(739,751)
Other operating income	<u>511,121</u>
Operating loss	(167,832)
Interest receivable	-
Interest payable	<u>(2,095)</u>
Loss before taxation	(169,927)
Taxation	<u>31,000</u>
Loss after taxation	<u>(138,927)</u>
Fixed assets	2,066,919
Current assets	<u>619,102</u>
Aggregate assets	<u>2,686,021</u>
Liabilities due under one year	(359,905)
Liabilities due over one year	<u>(2,044,569)</u>
Aggregate liabilities	<u>(2,404,474)</u>
Profit and loss account	<u>281,547</u>

The principal place of business for the charitable company's joint venture, The Green Estate Community Interest Company, is Manor Oaks Farmhouse, 389 Manor Lane, Sheffield S2 1UH.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

16 Financial instruments

	Group		Company	
	2022	2021	2022	2021
	£	£	£	£
Carrying amount of financial assets				
Debt instruments measured at amortised cost	1,032,129	1,107,386	1,551,313	1,587,700
Equity instruments measured at cost less impairment	-	-	4	4
	<u>1,032,129</u>	<u>1,107,386</u>	<u>1,551,317</u>	<u>1,587,704</u>
 Carrying amount of financial liabilities				
Measured at amortised cost	<u>2,182,165</u>	<u>2,214,311</u>	<u>795,334</u>	<u>739,718</u>

17 Debtors

	Group		Company	
	2022	2021	2022	2021
	£	£	£	£
Trade debtors	65,850	39,229	33,345	34,511
Amounts owed by group undertakings	-	-	682,797	778,567
Other debtors	18,983	4,128	18,983	4,128
Prepayments and accrued income	<u>14,635</u>	<u>23,290</u>	<u>4,973</u>	<u>9,017</u>
	<u>99,468</u>	<u>66,647</u>	<u>740,098</u>	<u>826,223</u>

Amounts owed by group undertakings include a loan to a trading subsidiary of £667,500 (including interest) (2021: £667,500). Interest is payable on any balance outstanding at the end of the year at 3% above base rate and there are no fixed repayment terms.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

18 Finance lease commitments

Future minimum lease payments due under finance leases:

	Group		Company	
	2022	2021	2022	2021
	£	£	£	£
Within one year	-	-	-	-
Within two and five years	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

19 Creditors: amounts falling due within one year

	Group		Company	
	2022	2021	2022	2021
	£	£	£	£
Bank loans and overdrafts	98,826	98,192	-	-
Trade creditors	62,502	27,933	26,413	11,695
Amounts owed to group undertakings	-	-	-	-
Other taxes and social security costs	19,289	12,786	2,007	9,656
Other creditors	131,065	124,366	79,169	83,479
Accruals and deferred income	<u>132,864</u>	<u>108,339</u>	<u>89,188</u>	<u>43,980</u>
	<u>444,546</u>	<u>371,616</u>	<u>196,777</u>	<u>148,810</u>

Included in other creditors is £60,000 owed to Sheffield City Council (2021: £60,000).

Sheffield City Council has a charge over the land and buildings of Managing Locally Limited, a subsidiary company of the charity, in respect of money owed to the council by the Manor and Castle Development Trust group.

The bank loan is secured by a fixed and floating charge over the property of Parkway Business Centre Limited, valued at £2.601m.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

20 Creditors: amounts falling due after more than one year

	Group		Company	
	2022	2021	2022	2021
	£	£	£	£
Bank loans and overdrafts	963,969	1,062,542	-	-
Other creditors	<u>792,939</u>	<u>792,939</u>	<u>600,564</u>	<u>600,564</u>
	<u>1,756,908</u>	<u>1,855,481</u>	<u>600,564</u>	<u>600,564</u>
Analysis of loans				
Not wholly repayable within five years by instalments	528,398	636,915	-	-
Wholly repayable within five years	<u>534,397</u>	<u>523,819</u>	-	-
	1,062,795	1,160,734	-	-
Included in current liabilities	<u>(98,826)</u>	<u>(98,192)</u>	-	-
	<u>963,969</u>	<u>1,062,542</u>	-	-
Instalments not due within five years	<u>528,398</u>	<u>636,915</u>	-	-

The bank loan is secured by a fixed and floating charge over the property of Parkway Business Centre Limited. The other creditor is secured by a charge over the land owned by Parkway Business Centre Limited. The value of the property and land in Parkway Business Centre Limited is £2.601m.

Included in other creditors is £600,564 owed to Sheffield City Council (2021: £600,564).

Sheffield City Council has a charge over the land and buildings of Managing Locally Limited, a subsidiary company of the charity, in respect of money owed to the council by the Manor and Castle Development Trust group.

21 Retirement benefit schemes

Defined contribution

The group operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the group in an independently administered fund.

	Group		Company	
	2022	2021	2022	2021
	£	£	£	£
Contributions payable for the year	<u>58,553</u>	<u>59,768</u>	<u>58,553</u>	<u>59,768</u>

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

22 Restricted funds

The income funds of the group include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Group and Company movement in funds								
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Sure Start	362,440	-	(10,660)	-	351,780	-	(10,660)	-	341,120
Integrated Development Plan	65,645	-	-	-	65,645	-	-	-	65,645
Yorkshire Forward	115,250	-	-	-	115,250	-	-	(8,216)	107,034
Steel Inn Land Aid	106,246	-	-	-	106,246	-	-	(975)	105,271
Other regeneration grants	<u>174,132</u>	<u>281,532</u>	<u>(214,572)</u>	<u>-</u>	<u>241,092</u>	<u>305,391</u>	<u>(485,876)</u>	<u>-</u>	<u>60,607</u>
	<u>823,713</u>	<u>281,532</u>	<u>(225,232)</u>	<u>-</u>	<u>880,013</u>	<u>305,391</u>	<u>(496,536)</u>	<u>(9,191)</u>	<u>679,677</u>

The Holiday Hunger project is funded by the Council to distribute to groups who put on free activities and food in the school holidays. The project is to benefit children who get free school meals who might otherwise go hungry during the holidays.

The Woodthorpe and Wybourn Sure Start project provides Early Years childcare and associated outreach and support services. All income and expenditure relating to this project is shown in the Sure Start restricted fund.

MCDT is the Accountable Body for the Coal and Steel Areas Integrated Development Plan, a £42 million scheme predominantly funded by Objective 1 and Yorkshire Forward regenerating areas of South Yorkshire impacted detrimentally by the demise of the coal and steel industries. All income and expenditure relating to this project is shown in the Integrated Development Plan restricted fund.

The Yorkshire Forward funding relates to the proceeds of the sale of Harborough Avenue, an asset originally funded by an SRB scheme. The fund will be used to ensure community benefit by funding further development of the Manor area.

The Land Aid funding is to assist with upgrading the Steel Inn property and its gardens.

MCDT acts a project sponsor for a variety of projects funded by specific restricted grant funding. All income and expenditure relating to such projects are shown as other regeneration grants. Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with its restrictions.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

23 Analysis of net assets between funds

	Unrestricted funds £	Group Restricted funds £	Total £
Fund balances at 31 March 2022 are represented by:			
Tangible assets	640,487	341,120	981,607
Investment properties	3,751,482	-	3,751,482
Share of joint venture gross assets/(liabilities)	93,849	-	93,849
Current assets/(liabilities)	263,661	338,557	602,218
Long term liabilities	(1,756,908)	-	(1,756,908)
	<u>2,992,571</u>	<u>679,677</u>	<u>3,672,248</u>

	Unrestricted funds £	Company Restricted funds £	Total £
Fund balances at 31 March 2022 are represented by:			
Tangible fixed assets	597,575	341,120	938,695
Investment properties	466,550	-	466,550
Investments	4	-	4
Current assets/(liabilities)	1,020,952	338,557	1,359,509
Long term liabilities	(600,564)	-	(600,564)
	<u>1,484,517</u>	<u>679,677</u>	<u>2,164,194</u>

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

24 Cash generated from operations

	Group		Company	
	2022	2021	2022	2021
	£	£	£	£
Reconciliation to changes in resources				
(Deficit)/Surplus for the year	(145,634)	108,527	(97,248)	115,424
Adjustments for:				
Investment income recognised in surplus or deficit	-	-	(14,578)	(14,026)
Depreciation and impairment of fixed assets	55,923	56,329	15,310	14,478
Share of joint venture loss	46,309	8,542	-	-
Movements in working capital:				
(Increase)/Decrease in stock	(21)	1,504	-	-
(Increase)/Decrease in debtors	(32,821)	61,320	86,125	(44,984)
Increase/(Decrease) in creditors	<u>72,296</u>	<u>(122,498)</u>	<u>47,967</u>	<u>(110,469)</u>
Cash (absorbed by)/generated from operations	<u>(3,948)</u>	<u>113,724</u>	<u>37,576</u>	<u>(39,577)</u>

25 Financial commitments, guarantees and contingent liabilities

The parent charity was the recipient of an ERDF grant of £3,218,036 that funded the construction of 'The Quadrant', the prestige office complex owned and operated by Parkway Business Centre Limited. Under the terms and conditions of this grant any clawback liability arising from a default in the grant conditions by Parkway Business Centre Limited would remain with MCDT and not Parkway Business Centre Limited. The trustees consider that invocation of such a clawback with MCDT is remote.

The parent charity acted as the Accountable Body for the Coal and Steel Areas Integrated Development Plan. Through this plan MCDT had channelled £9.9 million of Single Pot funding and £21.6 million of European ERDF funding into over 40 regeneration projects by the completion of the plan in December 2008. MCDT undertook a rigorous program of monitoring to ensure that all such regeneration projects delivered in accordance with contractual terms. However, if a project is subsequently found not to have complied with the contractual terms then clawback may be invoked under European guidance. If the project is unable to re-pay the clawback and MCDT can be shown to have been negligent then contractually MCDT may become liable to re-pay the clawback.

The trustees of MCDT do not consider that they have been negligent in any material way in respect to any of these contracts. No clawback claims currently exist against MCDT. The amount of any such future potential claims cannot be reliably estimated.

26 Post balance sheet events

As referred to in the going concern section of the accounting policies, the trustees are monitoring the situation concerning the coronavirus and any impact it may have on the charitable company. Given the current uncertainties, any longer term financial effect cannot be estimated.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

27 Operating lease commitments

At 31 March 2022 the group had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	Group		Company	
	2022	2021	2022	2021
	£	£	£	£
Within one year	76,613	77,492	31,197	31,796
Between two and five years	189,704	205,338	11,400	26,194
Over five years	<u>22,288</u>	<u>66,864</u>	<u>-</u>	<u>-</u>
	<u>288,605</u>	<u>349,694</u>	<u>42,597</u>	<u>57,990</u>

28 Related parties

Remuneration of key management personnel

The remuneration of key management personnel is as follows:

	Group		Company	
	2022	2021	2022	2021
	£	£	£	£
Aggregate compensation	<u>103,293</u>	<u>101,151</u>	<u>103,293</u>	<u>101,151</u>

The charity has taken advantage of the exemption in Financial Reporting Standard Number 8 from the requirement to disclose transactions with group companies on the grounds that its subsidiaries are included within these consolidated financial statements.

The Green Estate Community Interest Company is a joint venture of Manor and Castle Development Trust Limited. Purchases in the year from The Green Estate Community Interest Company were £24,611 (2021: £13,990) (company: £18,633 (2021: £11,828)). Sales in the year were £nil (2021: £nil) (company: £nil (2021: £nil)). The amount owed by The Green Estate Community Interest Company was £nil (2021: £nil) (company: £nil (2021: £nil)).

29 Revaluation reserve

	Group	Company
	£	£
Balance at 1 April 2021 and at 31 March 2022	<u>180,549</u>	<u>180,549</u>

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

England & Wales - Charity number 1123187

Accounts

CHARITY REGISTRATION NUMBER 1123187
COMPANY REGISTRATION NUMBER 3427303

**MANOR AND CASTLE DEVELOPMENT
TRUST LIMITED**

GROUP ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Directors	K Curran D M Lawton R Dowling Y S Bramall K Crawshaw Dr A J E Barnes S Mair-Richards A M Murphy	(Appointed on 16 December 2020) (Appointed on 5 July 2021)
Chief Executive Officer	D J Mathews	
Finance Director	C M Hurst	
Secretary	D J Mathews	
Charity number	1123187	
Company number	3427303	
Registered office	Norfolk House Stafford Lane Sheffield S2 5HR	
Auditors	UHY Hacker Young 6 Broadfield Court Broadfield Way Sheffield S8 0XF	
Bankers	Co-operative Bank plc The Fountain Precinct Sheffield S1 2JZ HSBC 2 Fargate Sheffield S1 2JS Lloyds TSB Church Street Sheffield S1 1HP	

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

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MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and accounts for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Public Benefit Statement: How we are meeting the PB requirement through our activities

Objectives and activities

The group's objects are to assist, promote, encourage and facilitate the social, economic and environmental regeneration of the Manor, Castle and Woodthorpe areas of Sheffield – some of the United Kingdom's most deprived communities.

The constitution does allow the group to operate outside its prime area of benefit when there is evidence we can deliver social return and benefit to Manor and Castle Communities through this activity.

The group's vision: Proud to live and work as part of the Manor Castle communities.

The group's purpose: To support community action that brings about positive economic, social and environmental change through the development of enterprising solutions.

The group's key strategic social objectives for 2020/2021 that enabled us to meet the PB requirement were:

- to empower and support individuals to identify opportunities to improve their health and well-being, to improve their social and economic circumstances.
- to recruit and support volunteers where we can offer them personal development opportunities.
- to develop events and activities in the community that meet local needs.
- to identify key groups of vulnerable members of the community facing challenges that we can work with to develop local solutions to local challenges.

The group will work with other key partners in the area and contribute to achieving the vision for the neighbourhoods.

Strategy for Delivering Public Benefit

The core approach of the group has remained consistent and is reviewed on an annual basis as part of the business planning cycle. The Board has affirmed that the core business of the group is:

- Community economic development.
- Capacity building and organisational development.
- First rung community engagement.
- Personal development support.
- Support for groups to take collective action on issues that matter to them.
- Build relationships and trust with local people – particularly the people who are hardest to engage through mainstream service delivery.
- Raise the expectations and aspirations of the community.
- Deliver specific activities that contribute towards social and economic regeneration and neighbourhood improvement.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

- Encourage and support people to engage with services and training opportunities that stimulate social and economic inclusion and enhancement.
- Support and assist other community groups and organisations.
- Champion and advocate for improved service delivery within the area.

The group does not intend to replace or duplicate existing service provision or community activity but exists to ensure that no one in the area is excluded from benefiting from the social and economic regeneration activities, services and opportunities that exist.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the group should undertake.

The Board consider that the significant activities of the group carried out in 2020/2021 to achieve our social objectives were as follows:

To empower and support individuals to identify opportunities to improve their health and wellbeing, to improve their social and economic circumstances

This year has been a particularly challenging year as a result of the Covid 19 Pandemic. We went into lockdown just before this financial year started. We knew it was likely and had done some preparation for that happening – making sure staff had the tools to work from home and keep in touch with their client groups. We also became a Covid Community Hub taking our first referral for assistance the day after lockdown started. The Nursery remained open for Key Workers children, taking them from other settings that closed in order to furlough staff. We offered a range of support to people referred into the Hub from GP's and other professionals, including fetching their shopping, prescriptions and doing regular catch-up telephone calls, doorstep conversations and using zoom and teams to keep in touch. We noticed there was a detrimental impact on people's mental health, and this became our priority. Most referrals we received from GP's were for practical help for vulnerable people, those having to self-isolate and mental health support. As the rules changed, we started to allow staff back into work settings on a rota basis and to do more face-to-face doorstep conversations and small covid secure group work. By the end of the financial year, we have worked with significantly more people than we had previously. The Board consider that the significant activities of MCDT carried out in 2020/2021 continued to enable the Trust to achieve our social objectives.

People Keeping Well & Community Wellbeing programmes

This programme is made up of a number of projects, services and activities that all come under one umbrella, although the funding may come from different council departments for specific reasons. The overall KPI for people we work with and engage with is monitored across both Manor Castle ward and Park and Arbourthorne ward.

- Between March 2020 and September 2020 the team maintained contact with **827** people.
- Park and Arbourthorne - One to One Activities based on individuals receiving support at least once during the year: **1989** people.
- Manor Castle - One to One Activities based on individuals receiving support at least once during the year: **1469** people.

We supported over the year a total of **4285** people.

Number of people supported in group activities (Q2 when lockdown restrictions were lifted to some extent): **65** people accessed group settings.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Resilient Communities

Staff worked in new teams providing one-to-one support over the phone or in person providing practical and emotional support where it was needed most. Staff supported partner organisations such as S2 food bank, Best Start families project and Healthy Holidays.

We provided keeping in touch and one to one support remotely and through doorstep conversations with:

- Current clients.
- Previous clients who we know are over 70, have complex health conditions or are vulnerable (this could be learning difficulties; mental health; mobility issues; alcohol or drug dependency, domestic violence or any other issues staff were aware of). They may not have been accessing our services currently, but we are aware that the lockdown situation could trigger problems.
- Newly referred clients.

MCDT ran the community hub (linked into the VAS citywide network and local mutual aid group and Sheffield City Council Local Community Response team). Local people contacted us or were referred by services e.g GP practice, housing association etc. with requests for support including:

- Food bank referrals.
- Shopping.
- Prescription pick-ups.
- Social isolation – regular phone contact.
- Support to access services.
- One to one support e.g. help with forms, benefits, accessing services. CAB report people in GPA1 hardest hit economically by Covid and we are seeing an increase in demand for support. Advocacy support – PIP, benefits, debt, domestic abuse, alcohol misuse, relationships, mental wellbeing.
- Signposting, safeguarding, escalating to social services where necessary.

All clients on the list have received the following:

- A contact call to establish their situation, check the plans and support they have in place.
- Checking understanding of key public health messages e.g. hand washing; only being in contact with their household members; what shielding means etc. (Some clients with dementia, learning difficulties and mental health issues have to have these messages explained and reinforced at every contact).
- Safety information about potential scams and advice not to give bank cards/cash to people.
- Advice and guidance on keeping busy and active at home.
- Offer of practical help with shopping and fetching prescriptions, food bank referral if needed.
- An offer to keep in touch and be contacted again as well as the contact number of the hub and individual staff mobiles so that they can contact us if they need support.

Some clients received more in-depth support dependent on need:

- Relationship breakdown in lockdown - advocacy support to access a place to live and set up gas/electric.
- Released prisoners needing support to be rehoused.
- Supporting victims of domestic violence, drug and alcohol dependency.
- Managing anxiety - signposting to online resources and national guidance on covid stress.
- Mental Health support- Some clients are receiving daily phone calls to support their mental wellbeing. (We have noticed that there has been an increase in clients struggling with their mental health and some clients who initially said that they did not need support have been getting back in touch. We are liaising with Mental health support in the city).
- Liaising with Housing providers.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

- Liaising with Police regarding incidents.
- Registering extremely vulnerable clients on gov website so they can access support.
- Liaising with GP when client is unsure if they are extremely vulnerable.
- Liaising with GP regarding medication or concerns.
- Referral to CAB for financial support - ongoing advocacy support.
- Liaising with National Energy Action for client with complex issues around fuel use.
- Liaising with and referrals into social services re. safeguarding.
- Liaising with other Health Care professionals.
- Supporting clients to manage health conditions and encourage them to access appropriate medical care.
- Referring clients to S2 Food Bank and AEBA community fridge for food parcels.
- Activity and information packs delivered to the door with a doorstep conversation.

We used our Facebook page to promote support available and promote public health and safety advice.

We delivered Spring activity packs which have been themed around wellbeing and moving more.

We redeployed staff to the S2 Foodbank. In early March weekly numbers of people receiving parcels were 532 and reached a peak of over 1600 in April and May and then plateaued back to similar figures as March.

We created a Christmas postcard with friendly faces on and useful contact details of organisations providing support over Christmas. Almost 2000 postcards were distributed to clients across the S2 area via the Healthy Holidays hampers, Christmas Caddies, MCDT employment team, MCDT children's centre and MCDT Adult Education team.

Volunteering- MCDT Health Champions

Planned volunteering opportunities for MCDT **Health Champions** supporting Forget-Me-Nots singing Group and Forget-Me-Nots Creative writing sessions. Taking place in Arbourthorne Centre Edenhall Road, S2.

Three volunteers attended Arbourthorne Community Allotment every Wednesday at The Spires Centre and are supported by MCDT Health and Wellbeing worker. The volunteers are very independent and at the end of 2020 drew up plans to create a sensory garden area and make the allotment more accessible for wheelchair users and prams. MCDT Health and Wellbeing worker secured some funding to help with the sensory garden project which will start in 2021. The three volunteers have been supported to access a Forestry Confidence course at Northern College through the Health Champions programme which is planned for 2021.

Three of the four health champion volunteers that supported the Art Therapy and Lunch club have taken on other volunteer roles during the pandemic. They have been supported throughout the last 10 months to enable them to continue volunteering if they were safe to do so. Roles included deliveries and packing at the food bank, delivering food hampers for MCDT to vulnerable adults and families, supporting the Healthy Holidays Food and Activity programme. They have also been invaluable in keeping in touch with other members of the groups during a time when no physical groups are able to run.

We have supported 4 volunteers to help with the Healthy Holidays programme – including packing food and activity hampers and delivering hampers to local schools.

MCDT Befrienders. Provided support to those who are vulnerable and shielding re Covid. Support offered includes Keeping in Touch Calls. Doorstep Chats, occasional shopping and collection of medication.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Norfolk Park Mutual Aid did a piece of collaborative work with MCDT to recruit local volunteers who are NPMA members. Initially 4 members registered interest, 3 have started induction process.

Clients to support have been identified from a group of clients being supported by MCDT Dementia worker. Further promotion and recruitment is taking place with an offer to MCDT Healthy Holidays volunteers.

Mental Health Transformation Project

- MCDT awarded funding to deliver Behaviour change programme and peer support working with the new team.
- Started working with the Mind Connector and organised shadowing of Health & Wellbeing team members and looking at referrals.

As part of the Primary Care Mental Health Transformation Project 3 local people were recruited to become Peer Inclusion Volunteers. Contact, support and training through KIT calls, walk & talks, provision of IT devices to access training for personal and professional development whilst in lock down. We also made a quarterly delivery of activity packs; delivery of Christmas Caddies (includes games/crafts and emergency information for over Christmas period) and made referrals made to Age Better/Ignite Imaginations for additional craft packs and a hot Christmas meal. Plans for outdoor face to face projects are being developed, including: - Woodland Confidence sessions in Manor Fields Park outside classroom, development of Take Part wellbeing sessions in the York House Garden and Park Centre Community Garden. Potential wellbeing and growing sessions based at the Arbourthorne Centre S2.

STEPS (Personal development/MCDT Wellbeing programmes)

Face to Face Steps programmes have not taken place due to Lock down restrictions. Steps to Excellence (CBT) methodology has been used by staff when making Keep In Touch calls and taking clients on walk and talks. In preparation of the road map and coming out of lock down MCDT have developed 2 new MCDT wellbeing programmes, Aiming High and Take Part to be part of a pathway for clients. Take Part is presently being delivered via Zoom as a pilot. This intends to help individuals struggling with confidence and their mental health to get involved with community activity slowly and safely. Plans to deliver these programmes in outdoor classrooms across the area is planned. The pathway will be Take Part 8 sessions, (involves the development of 5 ways to wellbeing, activities tools and techniques including journaling), Aiming High, builds on Take Part methodology, with more CBT concepts. Offer of Steps to Excellence face to face small group sessions.

Thursday Art Therapy & Lunch Club

Normal sessions are on hold. The volunteers that supported the delivery of these sessions are continuing to volunteer in different roles. The clients that attended the sessions are receiving keeping in touch phone calls and some have received further support when necessary. The volunteers that supported the delivery of these sessions are continuing to volunteer in different roles. The clients that attended the sessions received keeping in touch phone calls and some have received further support when necessary. We delivered craft activity packs to clients homes last year so that they can do some crafts at home, we were also able to have a doorstep chat with them. We put together a Christmas Food hamper which we delivered to the homes of 40 clients in December containing Christmassy foods, Christmas Cracker and a Christmas card.

Arbourthorne Community Allotment

The allotment has continued to run throughout the pandemic when restrictions allowed. Three volunteers use the allotment to grow, fruit and vegetables and have improve the space for when restrictions are lifted. The volunteers are booked on a Forestry Confidence course at Northern College.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Physical activity

During lockdowns clients were supported through 121 walks, door step conversations, phone calls, text messages and What's App groups. Staff changed the delivery model but were still able to keep people motivated and do goal setting. We provided activity and 'Move more' focused activity packs with maps of local green spaces. We focused on moving more for mental wellbeing and were able to help with wider issues that were not just about physical fitness e.g isolation, relationships, reinforcing public health messages and linking to other services such as food bank, benefits and employment support. As restrictions eased we increased activities to small groups and developed a programme of outdoor fitness classes with social distancing that have increased the profile of our work and picked up footfall from park users.

The Evolve Running Group were provided support via What's App during covid then as restrictions lifted organised runs for people moving onto small groups.

This Girl Can Project

Started in lock down and used a private facebook page to promote moving more, set challenges, share stories provide virtual coffee mornings and zoom healthy cooking sessions. Used to promote public health messages e.g smear tests and other cancer screening. The group had over 400 members and members used the group to connect with other people in the community and then find people to exercise with once restrictions allowed.

Eatwell Programme and Cook, Lunch and Share

Qualified Staff who would deliver this programme are being called upon to provide information and guidance for specific clients referred into MCDT service.

During covid formal programmes were cancelled so we used doorstep meetings with client's food diaries that were passed on to clients to complete when needing support around weigh management.

During phone conversations we support clients with advice around: portion control, cutting down on high sugar/carbs/fats, moving more, tracking their journeys, setting realistic goals

We constantly look at ways to improve our programme and ensure we are giving the correct advice and information. As mental ill health has increased, we have taken a small part out of our programme which are the weighing scales as we witnessed people been obsessed with weighing themselves and not focussing on the holistic approach, especially how they feel, which is the most important part of their journey. When we see clients on a 121 we try and encourage them to go on how they feel and to focus on how their clothes fit, which we noticed people's minds set have changed for the better. With exercise and moving more it is very important to bring the 2 together.

Norfolk Park and Arbourthorne Men's Group

Provided: text, phone calls, zoom sessions doorstep conversations to participants. Provided activity packs and practical support around covid, vaccinations, energy supplies, scamming, adult education etc.

Diabetic Support Group –Kept in touch with individual members remotely

In December the team designed and created 100 'Christmas caddies' which had a make your own fudge activity inside, craft resources and useful information from MCDT on available support locally, citywide and nationally. These were delivered along with a personalised postcard that was sent to all clients with useful information.

Delivered an online scamming awareness session for staff, volunteers and clients in partnership with Natwest Bank community team after reports of scams increasing over lockdown.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Cancer work

Work is presently taking place with Cancer Alliance and Weston Park developing a piece of work to enable local members of the community to access cancer services. Presently MCDT staff/volunteers and Dovercourt Medical surgery staff are attending Behavioural Science workshops to identify “nudges” to enable behaviour change. The focus is on lung cancer. MCDT staff/volunteers will engage the local community using community engagement methods including social media and targeting existing groups, providing information and encouragement to identify potential symptoms re cancer in general and attend their GP service. Screening and then action.

Supporting people with Dementia

We tried to support the people with dementia and their carers as much as possible whilst restrictions on close contact and our ability to run physical groups was affected. Our core offering aims to stay contacted with people, help prevent social isolation and keep people stimulated. These core activities include:

Welfare calls - usually fortnightly. To check how people are doing, identify any additional support people would like and to provide a social chat.

Doorstep visits - usually fortnightly. A more visual check to assess how people are and provide some face to face social time with people.

Activity packs - usually 2 packs every two weeks, either posted or delivered. Further activity packs were delivered in the run up to Christmas. These included hampers and craft packs.

Short walks - offered in order to support people out of their homes and increase physical exercise.

Christmas - We organised for hot Christmas dinners to be delivered to many people with dementia and their carers whilst they weren't able to celebrate with family members and friends.

Arranged for Christmas further activity packs to be delivered to people which were provided by Heeley City Farm and Age Better Sheffield.

Digital inclusion - A significant amount of time has been done to equip people with equipment to get online and to be able to use some basic function so they can join Zoom groups aimed at supporting them through continued lockdown and help prevent social isolation. Many of these people have never used technology before and we have provided a lot of one-to-one support.

Enrichment for the Elderly training - Organised the running of the Bronze, Silver and Gold award training for staff at MCDT and others within the Manor and Arbourthorne areas. Attended the Gold session.

Carers Group - Continued to support a carers group through the final 6 weeks of the PKW organised pilot sessions and have subsequently continued to support this group as we identified a need amongst the group to ensure this support did not stop.

Forget-Me-Nots music group (Dementia friendly) - The group was suspended due to lock down restrictions and members did not want to meet online. Weather did not permit meeting outside then moved to limited numbers outside and then inside the Arbourthorne Centre. Some members have chosen to trial the Forget-Me-Nots creative writing sessions as an alternative. Successful small grants bid has been submitted by Forget-Me-Nots to develop both creative writing, mindfulness and music to develop into drama for the mind and plan to work in co-production with Arbourthorne centre to develop stage area and potential use of green space to the rear of the building as a performance area.

Spires Dementia café - During lockdown this activity has been combined with the Spires Café and been taken online as a Zoom group. This group is now called the Spires Café. It's held once a week and has been promoted to all members who have attended either group and to new referrals.

This online version of the café continues to run weekly. It provides a social space for people to meet and reduce social isolation. This has proved invaluable in the during the 3rd national lockdown and also for those who continue to stay home due to their relative vulnerability. The group has expanded, in part due to the work on digital inclusion which has enabled some people to join an online group for the first time. The group has provided a friendly welcoming space where people have made new friends and feel part of a shared experience.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

We continue to have a range of fun games each week such as Pictionary, bingo, Play Your Card Right. As we can't meet physically we were able to celebrate birthdays together and held a Christmas party with party food such as cake, crackers, biscuits and sausage rolls delivered to everyone's homes. Although the number of attendees has grown the group still has fairly low numbers. But we have recruited several new people to the group and supported these people with digital support. However, the people who do attend have gained confidence in using technology which gives them opportunities to join more online groups and access more online resources.

Arbourthorne Strength & Stamina - Members of the Arbourthorne Strength and Stamina group have continued to receive acidity packs, doorstep visits and welfare calls. Although, due to resources, they no longer receive a custom activity pack but the more generic one produced by Enrichment for the Elderly. Once a month they do receive an additional pack which includes looks to enhance their wellbeing through the 5 Ways to Wellbeing with suggestions, ideas and information. We started providing some short walks with people who would like this. In December we usually organise a Community Christmas Dinner at the Arbourthorne Centre but as this couldn't go ahead, Christmas food hampers were delivered to members of the Strength and Stamina group that opted to receive one.

Through this contact with people we are able to quickly identify situations which need greater support and can thus put more effort into meeting people more urgent needs.

Continued close working with PKW Dementia Workers Partnership and Dementia Advice Sheffield where we played an active role in meetings, training sessions and initiating case reviews.

Healthy Holidays - We also delivered the Healthy Holidays programme for families with children eligible for free school meals in South East Sheffield across the February half term, Easter and Summer holidays reaching approximately 1200 children a week. Due to the pandemic we delivered Food Hampers and recipe / activity booklets, craft packs and skipping ropes, hula hoops and cricket sets for children and families to use at home.

The main focus was to make sure children did not go hungry over the school holidays with families facing financial pressures during the pandemic. We worked with Hallam FM Cash for Kids to apply for Christmas presents and ran three pop up 'shops' over three days in December. Parents were identified by schools if they would benefit from this support and then referred to the pop up 'shops' to collect free Christmas presents for each of their children. This project was part of the Holiday Hunger project and lots of local families benefited. The families identified were struggling to make ends meet and the children were at risk of waking up on Christmas day with no presents.

Best Start Communities Count

BSCC has a whole family approach to alleviating some of the worst effects of poverty by providing a range of activities and support in:

- Manor / Castle.
- Norfolk Park / Arbourthorne.
- Darnall / Tinsley.
- Shiregreen / Brightside.

We do this by:

- Setting up and providing toddler groups on all days, in all localities.
- Providing book clubs where parents / carers and their children begin to have the confidence and understand the importance of reading together.
- Plan and provide a range of holiday activities focused on a whole family approach including provision of a healthy lunch (HAF).
- Provide opportunities for families to come together, cook healthy food and eat together.
- Recruit and train volunteers to help the team deliver the programme and support volunteers with continuous professional development (including delivery of the Early Years Volunteering Programme).

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

March 2020 -The Lockdown Story: When lock down 1.0 began in March 2020 we all wondered how we would get through. Our group activities and support had to stop so as a team we took the decision to take our activities and support out to the families.

- We set up What's App groups in each area so parents / carers had a platform to share their worries, fears, successes and support each other in a safe way. These groups were moderated and supported by the team.
- We decided to make up craft packs for every child every other week for those families that requested them
- We knew that access to fresh fruit and veg was an issue for many families and we wanted to help with that.
- We decided to keep up with the healthy eating part of the programme and provide families with recipes and essential ingredients to carry on cooking with their families.

We were fortunate to be able to access support from the coronavirus support fund and we used this to support:

- 450 families.
- Provided and distributed 6,600 activity packs.
- Provided and distributed 3,324 fruit and vegetable packs.
- Developed and distributed 60 recipes and ingredients to get families cooking.

Community Development

Adult Learning: This year we have delivered a number of non-accredited community adult learning courses across the East (not including Darnall). This year has particularly difficult, with no delivery at the end of last academic year and a switch to mainly online engagement and learning due to the Covid 19 restrictions, we have still however support 98 learners onto courses and 173 engagements. (end of academic year 2020/2021). The team have works intensely with learners to support them with accessing learning online, by hand holding through digital support, as well as referring to other services for support with ESOL, Health, housing and financial support.

The demands from FACES have been extreme to say the least for both out staff and tutors, Lea and Cheryl have supported tutors with the new systems and paperwork that is extremely bureaucratic and time consuming, all changes have been implemented late with no training or briefings for tutors of sub-contractors and have taken the focus away from the learner's experience. All paperwork has been moved online with internal changes and plans at FACES impacting negatively on community learning and its objectives. The team have worked hard this year and have had a very positive impact on the individuals that they have supported through the IAG.

Staff also worked across the area as part of the Covid effort to do telephone and zoom calls helping to reduce social isolation for shielding and delivering parcels and prescriptions.

Echo: This year has seen changes to the delivery at ECHO, the shop and project has not been open other than to support the healthy holidays provision in summer 2020 and supporting food bank clients with access to clothing parcels. Charlotte was redeployed to other areas of the Covid-19 effort supporting individuals and delivering food parcels and prescriptions. The project in 2020/2021 will reopen and has plans to develop new initiatives, in partnership with other groups and projects.

Wybourn Corner House- Due to Covid restrictions no activity took part in Wybourn corner house. MCDT Development worker has kept in contact with core group of volunteers and partnership work with housing association to develop new and emerging community centre to replace Wybourn Corner House. Pop up art projects are proposed to help create an art installation on the community centre by the community. The building once completed will have space for healthy eating projects, family support projects and gardening projects. This will be delivered by the community, supported by MCDT Development worker, for the community in partnership with local service provide.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Networks: during the year maintaining and developing networks became a priority and we redeveloped the Community Development delivery network which set several priorities to focus on. The main areas currently been worked on by a number of partners included Food Poverty and digital inclusion. The outcome of the work was to develop a Digital Inclusion strategy for the area and a project to enable families to access and learn in a safe environment the benefits of technology. We are working with Matrec to identify ways that we can develop pathway to learning together, as well as developing the digital offer as part of the wider strategy. We also re launched the Children and Young People Providers network to support the coordination of the Healthy Holidays programme.

Wybourn community centre: Work has been ongoing with Great Places and the Corner House Steering Group on the new Community Centre in Wybourn as well as a piece of Community artwork.

Arbourthorne Centre: because of the increased demand for access to community events and activities following on from Covid – 19. I have established a small working group who will work to build capacity from the building through community engagement events and community development. A CIL bid was submitted in February 2020 but no response has yet been received.

Lower Manor & responding to other local issues: we attend the Manor Action Group and facilitate any work/delivery that comes from that meeting which has included a task and finish group to focus on youth nuisance/ASB in and around lower manor, and now focusing on Fairleigh. Park Library Community Garden: facilitated gardening group.

On 15 December 2020 a small memorial event was organised to mark the anniversary of the Sheffield Blitz memorial in City Road Cemetery, the event was small due to Covid restrictions and was attended by community members and representatives.

Park Centre, a key community resource centre continued to deliver but in a different way. The Pantry continued to operate from Park Centre during the Pandemic providing support to families, not in crisis but struggling to make ends meet. They pay a small membership fee (£2.50) and are then able to access £25 of food. The project involved 2 part time members of staff and 4 volunteers who contributed 470 hours in the Pantry and as delivery drivers.

72 members provided with a service.
1952 shopping bags filled.

The staff in Park Centre had to deliver things differently because the Centre was in effect closed apart from the Pantry which was a delivery service only until June 2020. We continue to provide a delivery service to the vulnerable 21 members in total. Since June we have implemented social distancing measures and provided screens and sanitizing stations. Some members are back shopping with strict measures in place. Sheffield City Council have provided us with our Covid secure certification

The team were part of the Covid Community Hub response making welfare checks to 93 vulnerable members of the community, shopping, collecting prescriptions, having chats, contacting GPs to do health checks

During lockdown we were successful in securing funding from Hallam FM to help 38 families with fuel cost and costs associated with children being out of school.

We also partnered with Open Kitchen Project local chefs furloughed feeding communities. We distributed hot meals to Pantry members Isolated community members and residents at Gilbert Court, over 71 people fed in total.

At Christmas MCDT gifted the funds for us to provide a Christmas meal to be delivered on Christmas day to isolated and vulnerable members of the community.

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All this has been made possible because of the Pantry as was the only project able to run from the centre due to Covid restrictions. It is also the one service that has kept engaged with the community allowing us to identify other issues people may have, not related to food. Our members still feel connected

Arbourthorne Community Primary School reached out for support with delivering food hampers to families isolating and on free school meals. Between 100 and 150 hampers were delivered by MCDT staff each week in December.

2020/2021 has been a different year for delivery, focusing on other areas and allowing time to review priorities. Community Development Coordinator was furloughed for part of the year, during that time they volunteered at S2 foodbank April to July 2020.

Supporting People into Work

The Employment team continued to offer a service remotely, using technology, telephone support and doorstep support. The team had contracts to deliver supporting people with mental health issues, people with learning disabilities, people with physical disabilities and those furthest away from employment. The team successfully achieved all the outcomes.

The team recruited 261 people onto the programme of which 122 started a job during the pandemic.

The team supported 64 people to take up training opportunities. The team engaged with 63 different employers, seeking opportunities for their clients.

In terms of achievements and the diversity of the communities we reach:

- 26 people with Learning Disabilities engaged.
- 29 people with Physical disabilities engaged.
- 73 people from BAME backgrounds engaged.
- 37 people with mental health issues engaged.
- 63 people over 50 engaged; and
- 46 people who engaged had over 2 years' experience of unemployment.

The team have achieved all the contractual outputs despite the lockdowns and pandemic which is a real achievement and one that stands out.

Early Years: Sunshine Nursery

The nursery is a key service that MCDT continues to offer. It is a key thread in our strategy, enabling families to work, providing an exceptional early start for under 5-year-olds, ensuring they are ready for school. MCDT believes that education and access to employment are the best routes out of structural disadvantage. We remained open during the pandemic to ensure that the essential Key Workers had access to early years provision to enable them to continue to go to work. This led to a number of referrals of children that came from other settings that had chosen to close.

The numbers have remained buoyant during the year, with the average number of children on roll being 104. It has been notable that the number of 30-hour FEL places has doubled from April 2020 to September 2020, indicating more working parents accessing the nursery as only working parents qualify for this provision. We have a significant number of under 2-year-olds. Many nursery settings do not take under two's because of the cost of maintaining the ratios.

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Parents Are Experts: linked to the nursery, whilst the course was not able to be delivered face to face, work has been done to prepare for post pandemic and to build relationships with schools, local authorities and create a pipeline of demand for when we can deliver the courses.

Partnership working

We communicated with partners via email and worked closely with partners to cascade information and worked together to deliver community hub services e.g. identifying people in need, sourcing resources, sharing staff and volunteers etc.

All the small grants pot has been allocated. Funding projects:

- Forest Skills.
- Level Up project with Sheffield Afro Caribbean Mental Health Association.
- Shine Academy – Weight management for young people project.
- Healer Steelers – Men's mental wellbeing support group.
- Arbourthorne Community Engagement project.
- York House Community Engagement project.
- Creative writing project.

We supported smaller, core partners throughout by pooling resources, sharing covid information and practices and using underspend (from unspent room bookings etc.) to help smaller organisations to keep going.

Primary Care Network - We worked closely with our PCN. Some staff attend online MDT surgery meetings. We also worked together on the Mental Health transformation project and to promote vaccine uptake and will be delivered vaccine promotion as part of a CCG project.

We developed a project with our PCN, Cancer Alliance and Weston Park Hospital to increase numbers of people attending surgeries with potential cancer and then engaging with services.

Summary

Overall it has been a challenging year, however, thanks to the dedication of ALL staff, those working from home, those delivering on the frontline and those we had to furlough, we have still managed to achieve a huge amount of positive outcomes for local people who otherwise may have been isolated, without support and suffering worse outcomes than they have. The Board are proud of what the staff have achieved in 2020/2021.

Other achievements

We have successfully been re-accredited for Investors in People.

Service delivery contracts are delivered to meet specific contractual outcomes. During 2020/2021 the core provision of the service delivery contracts were delivered differently to what was expected but in consultation with the commissioners.

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Outcomes and Impact

The people we work with often have complex lives and move between our services. We capture case studies to highlight the distance people travel with support from MCDT, the outcomes they achieve and the impact MCDT has on people's lives.

1. Client C is an ex-offender who was living in a hostel and was on a methadone program, he was referred for help/support to help him move forward, find employment and get his life back on track. Client C had last worked in March 2020 but due to personal circumstances he had lost his job. On completing the induction and registration it was identified that client had no identification and only a paper copy of an outdated CV and required training CSCS/FLT to open job opportunities. Client C received ongoing support with CV writing to enable him to apply for vacancies and sent his CV to potential employers. Referrals were made for training and client C passed both a FLT course and CSCS including a health and safety level 1. After completing his CSCS I arranged for Client C to get his CSCS card due to not having any photo ID and also told the client to leave a message for his Job center advisor to help him to fund a birth certificate. I have also completed job searches and sent him various jobs to apply. Having supported Client C since October 2020, Client C has now moved out of the hostel and is sharing a flat and has used his CSCS card to secure a full-time laboring position.
2. JB, Male, White British, age 23 years, Manor Resident. Unemployed due to Covid 19. March 2020 after completing Welding qualification with small local Sheffield Fabrication company became furloughed due to Covid 19 lock down. Made redundant due to company no longer operating. April 2020 became MCDT Health Champion volunteer wanting to keep busy, feel useful and wanting to upskill. Started volunteering at S2 Food Bank as existing volunteers unable to commit due to having to self-isolate. Numbers of people accessing Food Bank dramatically increased from 80 families to 160 families/individuals' JB quickly went from bag packer ,to food sorter, unloading food deliveries, recording donations, packing specialised food parcels which included Halal and specifics for Social worker referrals. Engaging with Fair Share. July /August other volunteers started to come back with JB coordinating and new volunteers shadowing. Sharing use of Covid 19 PPE (Personal Protective Equipment) and new safe system in Food Bank inline with Government regulations' then supported the Holiday Hunger (Healthy Holidays) campaign with his new range of skills' committed 70 hours volunteering in August 2020 , April to September a total of 285 hours volunteering. Qtr 2 a total of 172 hours. Whilst volunteering JB is receiving support from MCDT Employment team but is considering setting up independently re his engineering skills and still committing to social needs such as the food bank. Volunteering continues as JB feels it helps both his physical and mental health.
3. OT, male, white / Black African, Age 36 years Arbourthorne Resident. Unemployed due to Covid 19. OT made redundant due to Covid 19 lock down, OT became MCDT Health Champion volunteer in September 2020 supporting Park Centre Community garden whilst still applying for paid work. Helped with planting, weeding and general tending to community garden. Helped to forage and prune. The garden had grown apples, plums, peas, green beans, range of fruit /berries, rhubarb and herbs, The food being grown is accessible and enables local people to supplement their diet. Links to Pantry project based in Park Centre another support service. Qtr 2 OT has volunteered 4 hours in total.

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4. MW, 86 years (East Bank Medical Centre). MW has some problems with her memory. MW lives on her own in her home but is supported by a carer who visits twice a day to ensure she eats and takes her medication. Her nearest relative lives in Leeds. She was a regular attendee at two groups based at the Arbourthorne Centre, the chairrobics Strength and Stamina group and the social Arbourthorne Antics group. She's always commented on how much she enjoys going to these social groups and now she misses attending. Many of the older people we are supporting during the pandemic live on their own and the lockdown has not only cut them off from regular face-to-face contact with their families but also with the regular friendship groups they used to attend. Social isolation amongst the older people we are supporting during the lockdown is one of their biggest issues.

Although my regular twice weekly call to MW does check to see if the carer is still visiting and that she has enough food, the main time is spend just talking with MW about her family, her interests and things she remembers in her life. She likes to talk about her passion of The Blades, reminiscing about dances at Midhill club and the Embassy Ballroom and her love for her younger sister. You can hear how MW lights up when she's when talking about these important things in her life and recently she said '...it's really cheered me up'. When people are cut off from this regular connect people like to hear a familiar voice and this helps to provide a sense of normality and people feel better for it. A lot of the calls to older people are trying to both provide some social time for people and encouraging them to call their friends from the group they attend. This emphasises the importance of the soft support we are giving to many local people at this difficult time. For many people this has been a big issue. Even before lockdown times people would attend their regular groups for a few hours before spending the rest of the time of their own. Another lady who, is also registered at East Bank Medical, said a while ago that 'I might be 93 but I don't see why I should have to stop in all the time'. This lady was attending 4 social groups a week. It is the time between these activities which many older people feel lonely despite having good supportive families who visit regularly.

5. Manor & Park Practice – Patient Testimony Without the invaluable support that my family and I received from MCDT during several weeks of the Lockdown, our challenging time would definitely have been so much worse. It began with one of her colleagues Holly ringing from Park Community Centre on 23 March. Holly said she was contacting various homes to find out if there were elderly and vulnerable people who wished to join the Pantry Project. I informed her that I was looking after my elderly husband, Brian, who has severe COPD and other chronic health problems, and that I expected my 87-year-old mother Tara to return home (from hospital) on 6 April. She has Parkinson's and Charles Bonnet Syndrome, which causes hallucinations. She had been away in hospital and a care home for two months and two weeks, during which time she had fallen and fractured a hip and lost an eye. I knew a little about the excellent Pantry Project which supports the needy with groceries and some basic necessities, so I told Holly that it wouldn't really be relevant for us. After my mother's return, life did become extremely stressful. My mother has grown quite fragile and often hallucinates. I need to constantly watch her - day and night. Otherwise, she tries to limp her way around the house without her zimmer frame and is prone to falling. In fact, she has fallen a few times since she came home. I soon found myself extremely tired, sleep-deprived and unwell. Even telephone calls from relatives in India and well-meaning friends in the UK seemed an irritant – they were all either too far away to help or were themselves self-isolating or both, and some were giving impractical advice. So, when Tracy rang the following week to enquire how we were doing, I told her all that was going on and asked if Holly or anyone else could provide us briefly with some home-cooked food until I felt able to cook again. Tracy said she was doing some cooking to help families with children who were now at home all the time. Tracy brought us cooked rice and a lovely vegetable curry that lasted several days. Tracy's cooked food was a wonderful practical help for us at a time when we truly needed it. Tracy helped in other ways too. She went to our chemist one morning to fetch my mother's medicines. She has offered to do Waitrose shopping for us, but so far I haven't needed to take her up on this as another friend has been going to Aldi or ASDA and has kindly done our shopping. On learning that the care agency

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

support that we were getting for my mother, was sometimes less than adequate, with carers not always turning up or turning up so late that they were missing her medicine times and creating other problems for me, Tracy wrote a referral for her to adult social care. Her regular weekly – sometimes twice weekly – telephone calls alone were a great source of support for me. It was so reassuring to know that there was a very practical, resourceful and caring woman at the other end of the line. Through my community involvement with Park Community Centre, I have long been aware of what an asset Tracy is to our Centre and to our community. But my family and I have now personally benefitted from her kindness and concern. All three of us are most grateful for her friendly reaching out to support us during this pandemic lockdown in various practical ways.

Financial review - MCDT the charitable company

Operating results

The trading results for MCDT reflect an encouraging year for the organisation, reporting a surplus of £115,424.

Financial position

At 31 March 2021 total fund balances were £2,261,442, of which £880,013 was restricted, and cash at bank was £770,494. The freely available unrestricted funds were £319,110.

Reserves policy – unrestricted funds

The charitable company acknowledges the difference between cash reserves and funds as defined under Charities SORP 2015.

The charitable company attempts to break even each year and not reduce its unrestricted funds balance.

However, unrestricted funds will be allowed to reduce and potentially become negative if it can be shown that such a course of action is in the best interests of all the creditors of the organisation.

Reserves policy - restricted funds

Restricted funds are managed rigorously and are not allowed to become negative.

If a restricted fund experiences clawback then such a clawback is funded out of unrestricted funds and not restricted funds.

Financial review – MCDT Group

Investments and group companies

Parkway Business Centre Limited continues to generate profits to help support the activities of MCDT. The Quadrant continues to build a reputation as the premier serviced office space provider in the Sheffield area.

Parkway Business Centre Limited generated an operating profit of £66,934 and its total profit for 2020/2021 was £nil. Due to its highly geared nature Parkway Business Centre Limited incurred interest charges of £38,325. It is continuing to benefit from the static interest rates in the economy. Net assets at 31 March 2021 were £636,908.

Managing Locally Limited, a small trading subsidiary, generated a profit of £58,601 in 2020/2021. Net assets at 31 March 2021 were £309,376.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

It is the policy of the group that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the group's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the group is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees consider that the group is exposed to several significant risks. These risks are assessed by the Senior Staff Team and The Board and a formal risk register is collated annually and reviewed regularly. Given the dynamism of the sector in which the group operates the ongoing risk profile is continually assessed by The Senior Staff Team who report accordingly to The Board.

Charity Governance Code for Larger Charities 2017

The Trustees have undertaken a comprehensive review of the Boards performance, measured against the Seven Principles contained in the recently published Charity Governance Code for Larger Charities 2017. A Paper was presented to the Board in September 2017 with an evaluation of how the Trust Board was delivering against the key outcomes recommended. The Board trustees contributed to the evaluation. Overall MCDT meets the vast majority of the key outcomes. The review has identified areas in which the Trust Board could improve and the CEO developed an Action Plan to address those areas and the Board has started to implement the recommendations. The Board will review annually.

The Board are committed to ensuring that the Community Development and Engagement Team continue to deliver community engagement services. The activities of this team are the core reason for MCDT's existence. The Board review the purpose and structure of the development activity regularly.

The Board are committed to pursuing projects complementary to our objectives and to maximise the return on our assets.

COVID-19

Towards the end of the financial year the pandemic led to a National Lockdown. MCDT moved quickly to establish itself as a Community Hub, offering practical support including shopping, food parcels and prescription collection for people shielding and self-isolating. We also offered Keep In Touch calls to support people who were socially isolated and / or dealing with mental health issues. We took our first referral on 24 March 2020. All staff were prepared to work from home the day after lockdown was announced and were able to continue to support remotely their existing clients, either by phone, social media, text messaging or Zoom. The contracts we had won were honoured and most staff employed to deliver the social objectives continued to work including the health and wellbeing, advocacy and employment teams.

We also kept the nursery open to provide vital childcare for keyworkers and we started to take children from other pre-school settings as those settings started to close. We produced our COVID-19 Risk Assessments within the early stages of the pandemic, reviewed by our H&S expert and signed off by the CEO. The referrals mainly came from the GP practices we are in partnership with and we co-designed a COVID-19 social prescription to monitor demand and needs. At the end of the financial year we had set ourselves up to be able to fulfil our social objectives albeit in a different way.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Our trading subsidiary Parkway Business Centre Limited has also been affected with a number of tenants leaving, the effect of which has been to reduce our source of unrestricted trading income. However we have put a number of measures in place and the layout of the Quadrant lends itself to social distancing and the higher level of cleanliness required. Although we are down on our normal occupancy, past history and the continued number of enquiries despite the lockdown mean that we expect tenant numbers to bounce back relatively quickly once conditions allow.

The charity has also been successful in raising considerable grant funding for our charitable activities and we have an excellent track record, both in raising funds and delivering the projects. We expect this to continue and with our partnerships across the city mean we are as well placed moving forwards.

Structure, governance and management

The organisation ('MCDT') is legally constituted as a company limited by guarantee and is governed by a Memorandum and Articles of Association. The company registered as a charity on 13 March 2008.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

K Curran

Y S Bramall

D M Lawton

K Crawshaw

R Dowling

T L Fox (Resigned on 12 July 2021)

Dr A J E Barnes

S Mair-Richards (Appointed on 16 December 2020)

The group is governed by a Board of non-executive trustees/directors ('non executives'). There are up to 12 non-executive positions available and The Board is split into four groups of non-executives, these are:

- Private sector representatives, recruited on the basis of expertise useful to the Boards strategy.
- Sheffield City Council representatives, nominated by the Council.
- Community sector representatives, nominated by the Community Forums.
- Co-optees.

All Board decisions must be ratified by all four groups of non-executives. Detailed provisions exist that control the appointment and removal of non-executives but the overriding aim of The Board is to work as a partnership between all four groups. The group offers support and training to all of its non-executives to assist them in fulfilling their roles.

Currently there is not an agreed length of time trustees are appointed to in the mem and articles. The Board is a partnership designed to reflect the range of stakeholders with an interest in the success of the neighbourhood. The partners are subject to different recruitment processes unique to the organisation's constitution. Turnover of Board members is low and this provides continuity and corporate memory. There is a growing issue in Sheffield as a city in attracting and retaining trustees to boards. MCDT is in a relatively good position in that we are attracting new trustees that meet the organisations needs going forward.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

The Senior Staff Team and Senior Management Team

During the year the day to day management of MCDT was delegated to a Senior Staff Team comprising of a Chief Executive Officer and a non-statutory Finance Director. The Senior Management Team is supported by a committee structure that draws on the expertise from the Trustees:

- Finance and Development committee (bi-monthly).
- Delivery and Performance committee (quarterly).
- HR committee (as and when required).

The committees report to the Board any recommendations for action. The delivery structure of the Trust is such that each business unit has a senior member of staff managing the day to day delivery. The CEO, line managers and the senior team meets quarterly.

Group structure

MCDT has two wholly owned subsidiary companies Parkway Business Centre Limited (PBCL) and Managing Locally Limited (MLL). Both companies are trading companies with the object to gift aid any surplus profits to support the charitable activities of MCDT. Parkway Business Centre Limited owns and operates The Quadrant, a prestigious 37,000 square foot service office accommodation complex in Sheffield. Managing Locally Limited owns and manages the property portfolio built up by MCDT. The governance structures of MCDT mean that The Board of MCDT can directly control the trading subsidiaries via The Senior Staff Team.

MCDT is a partner with Sheffield Wildlife Trust in The Green Estate Community Interest Company (formerly The Green Estate Limited). MCDT has control of a third of the voting rights of The Green Estate Community Interest Company and exercise this control by the MCDT Chief Executive Officer sitting on the board of The Green Estate Community Interest Company. MCDT Board also nominates an alternate director who sits on The Green Estate Community Interest Company Board in a non-voting advisory capacity.

Disclosure of information to auditors

Each of the directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

The trustees' report was approved by the Board of Trustees.

Y S Bramall

Trustee

15 December 2021

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

TRUSTEES' RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 31 MARCH 2021

The trustees, who are also the directors of Manor and Castle Development Trust Limited for the purpose of company law, are responsible for preparing the Trustees Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the group for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation; and
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

Opinion

We have audited the financial statements of Manor and Castle Development Trust Limited ("the charitable company") for the year ended 31 March 2021 which comprise the consolidated Statement of Financial Activities, the parent Statement of Financial Activities, the consolidated Balance Sheet, the parent Balance Sheet, the consolidated Statement of Cash Flows, the parent Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group and the parent charitable company's affairs as at 31 March 2021 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF MANOR AND CASTLE DEVELOPMENT TRUST LIMITED (CONTINUED)

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees Report (incorporating the Strategic Report and the Directors' Report for the purposes of company law) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees Report (incorporating the Strategic Report and the Directors' Report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report (including the Strategic Report).

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement, the trustees, who are also the directors of the charitable company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF MANOR AND CASTLE DEVELOPMENT TRUST LIMITED (CONTINUED)

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Based on our understanding of the charity and the sector in which it operates, we identified the principal risks of non-compliance with laws and regulations related to the acts by the charity, which were contrary to applicable laws and regulations including fraud, and we considered the extent to which non-compliance might have a material effect on the accounts. We also considered those laws and regulations that have a direct impact on the preparation of the accounts such as the Companies Act 2006. We evaluated management's incentives and opportunities for fraudulent manipulation of the accounts (including the risk of override of controls), and determined that the principal risks were related to inflated revenue and the charity's net income for the year.

Audit procedures included: review of the accounts disclosures to underlying supporting documentation, review of correspondence with legal advisors, review of journals, testing of cut off, testing the leases with tenants in the subsidiary companies, testing the validity and completeness of income, review of the bad debt provisions, reviewing the valuations of investment properties, testing the validity of debtors and testing creditors, accruals and deferred income for understatement. Management were also questioned and minutes of meetings were reviewed.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the accounts, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Roland Givans (Senior Statutory Auditor)
for and on behalf of UHY Hacker Young

Chartered Accountants
Statutory Auditor

Dated: 15 December 2021

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	Total 2021 £	Unrestricted funds £	Restricted funds £	Total 2020 £
Income from:							
Donations and legacies	3	408,006	68,382	476,388	73,087	125,408	198,495
Charitable activities	4	1,016,101	213,150	1,229,251	1,162,537	30,090	1,192,627
Other trading activities	5	673,534	-	673,534	958,514	-	958,514
Investments	6	<u>29,871</u>	<u>-</u>	<u>29,871</u>	<u>31,610</u>	<u>-</u>	<u>31,610</u>
Total income		<u>2,127,512</u>	<u>281,532</u>	<u>2,409,044</u>	<u>2,225,748</u>	<u>155,498</u>	<u>2,381,246</u>
Expenditure on:							
Raising funds	7	563,647	-	563,647	707,236	-	707,236
Charitable activities	8	<u>1,503,096</u>	<u>225,232</u>	<u>1,728,328</u>	<u>1,547,318</u>	<u>157,127</u>	<u>1,704,445</u>
Total resources expended		<u>2,066,743</u>	<u>225,232</u>	<u>2,291,975</u>	<u>2,254,554</u>	<u>157,127</u>	<u>2,411,681</u>
Net incoming/(outgoing) resources before transfers		60,769	56,300	117,069	(28,806)	(1,629)	(30,435)
Gross transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>88,339</u>	<u>(88,339)</u>	<u>-</u>
Net income for the year/ Net movement in funds		60,769	56,300	117,069	59,533	(89,968)	(30,435)
Share of operating (loss)/ profit in joint venture		<u>(8,542)</u>	<u>-</u>	<u>(8,542)</u>	<u>4,859</u>	<u>-</u>	<u>4,859</u>
Net movement in funds for the group and its share of joint venture		52,227	56,300	108,527	64,392	(89,968)	(25,576)
Fund balances at 1 April 2020		<u>2,885,642</u>	<u>823,713</u>	<u>3,709,355</u>	<u>2,821,250</u>	<u>913,681</u>	<u>3,734,931</u>
Fund balances at 31 March 2021		<u>2,937,869</u>	<u>880,013</u>	<u>3,817,882</u>	<u>2,885,642</u>	<u>823,713</u>	<u>3,709,355</u>

The statement of financial activities also complies with the requirements for and income and expenditure account under the Companies Act 2006.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

PARENT STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	Total 2021 £	Unrestricted funds £	Restricted funds £	Total 2020 £
Income from:							
Donations and legacies	3	408,006	68,382	476,388	73,087	125,408	198,495
Charitable activities	4	1,227,931	213,150	1,441,081	1,565,548	30,090	1,595,638
Investments	6	<u>100,854</u>	<u>-</u>	<u>100,854</u>	<u>62,354</u>	<u>-</u>	<u>62,354</u>
Total income		<u>1,736,791</u>	<u>281,532</u>	<u>2,018,323</u>	<u>1,700,989</u>	<u>155,498</u>	<u>1,856,487</u>
Expenditure on:							
Charitable activities	8	<u>1,677,667</u>	<u>225,232</u>	<u>1,902,899</u>	<u>1,729,795</u>	<u>157,127</u>	<u>1,886,922</u>
Total resources expended		<u>1,677,667</u>	<u>225,232</u>	<u>1,902,899</u>	<u>1,729,795</u>	<u>157,127</u>	<u>1,886,922</u>
Net incoming/(outgoing) resources before transfers		59,124	56,300	115,424	(28,806)	(1,629)	(30,435)
Gross transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>88,339</u>	<u>(88,339)</u>	<u>-</u>
Net income for the year/ Net movement in funds		59,124	56,300	115,424	59,533	(89,968)	(30,435)
Fund balances at 1 April 2020		<u>1,322,305</u>	<u>823,713</u>	<u>2,146,018</u>	<u>1,262,772</u>	<u>913,681</u>	<u>2,176,453</u>
Fund balances at 31 March 2021		<u>1,381,429</u>	<u>880,013</u>	<u>2,261,442</u>	<u>1,322,305</u>	<u>823,713</u>	<u>2,146,018</u>

The statement of financial activities also complies with the requirements for and income and expenditure account under the Companies Act 2006.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

CONSOLIDATED BALANCE SHEET AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	13	1,008,080	1,045,619
Investment properties	14	3,766,065	3,780,648
Investments	15	-	-
Investments in joint venture:			
Share of gross assets		904,699	908,309
Share of gross liabilities		(764,541)	(759,609)
		<u>140,158</u>	<u>148,700</u>
		4,914,303	4,974,967
Current assets			
Stock		516	2,020
Debtors	17	66,647	127,967
Cash at bank and in hand		<u>1,063,513</u>	<u>1,002,360</u>
		1,130,676	1,132,347
Creditors: amounts falling due within one year	19	<u>(371,616)</u>	<u>(421,368)</u>
Net current assets		<u>759,060</u>	<u>710,979</u>
Total assets less current liabilities		5,673,363	5,685,946
Creditors: amounts falling due after more than one year	20	<u>(1,855,481)</u>	<u>(1,976,591)</u>
Net assets		<u>3,817,882</u>	<u>3,709,355</u>
Income funds			
Restricted funds	22	880,013	823,713
<u>Unrestricted funds</u>			
Retained within the charity		1,390,051	1,330,926
Retained within non-charitable subsidiaries		<u>1,367,269</u>	<u>1,374,167</u>
		2,757,320	2,705,093
Revaluation reserve retained within the charity	29	<u>180,549</u>	<u>180,549</u>
		<u>2,937,869</u>	<u>2,885,642</u>
		<u>3,817,882</u>	<u>3,709,355</u>

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

**CONSOLIDATED BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2021**

The accounts were approved by the board of directors and authorised for issue on 15 December 2021 and are signed on its behalf by:

Y S Bramall
Trustee

Company Registration No. 3427303

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

PARENT BALANCE SHEET AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	13	947,545	961,986
Investment properties	14	466,550	466,550
Investments	15	<u>4</u>	<u>4</u>
		1,414,099	1,428,540
Current assets			
Debtors	17	826,223	781,239
Cash at bank and in hand		<u>770,494</u>	<u>796,357</u>
		1,596,717	1,577,596
Creditors: amounts falling due within one year	19	<u>(148,810)</u>	<u>(239,554)</u>
Net current assets		<u>1,447,907</u>	<u>1,338,042</u>
Total assets less current liabilities		2,862,006	2,766,582
Creditors: amounts falling due after more than one year	20	<u>(600,564)</u>	<u>(620,564)</u>
Net assets		<u>2,261,442</u>	<u>2,146,018</u>
Income funds			
Restricted funds	22	880,013	823,713
<u>Unrestricted funds</u>			
Revaluation reserve	29	180,549	180,549
Other charitable funds		<u>1,200,880</u>	<u>1,141,756</u>
		1,381,429	1,322,305
		<u>2,261,442</u>	<u>2,146,018</u>

The accounts were approved by the board of directors and authorised for issue on 15 December 2021 and are signed on its behalf by:

Y S Bramall
Trustee

Company Registration No. 3427303

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	24	113,724	77,402
Investing activities			
Purchase of tangible fixed assets		(4,207)	(15,638)
Purchase of investment property		—	(6,850)
Net cash used in investing activities		(4,207)	(22,488)
Financing activities			
Payment of obligations under finance leases		(275)	(330)
Repayment of loans		(48,089)	(84,750)
Net cash used in financing activities		(48,364)	(85,080)
Net increase/(decrease) in cash and cash equivalents		61,153	(30,166)
Cash and cash equivalents at beginning of year		<u>1,002,360</u>	<u>1,032,526</u>
Cash and cash equivalents at end of year		<u>1,063,513</u>	<u>1,002,360</u>

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

PARENT CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2021

	Notes	£	2021 £	£	2020 £
Cash flows from operating activities					
Cash absorbed by operations	24		(39,577)		(92,721)
Investing activities					
Purchase of tangible fixed assets		(37)		(1,794)	
Interest received		<u>14,026</u>		<u>12,601</u>	
Net cash generated from investing activities			13,989		10,807
Financing activities					
Payment of obligations under finance leases		<u>(275)</u>		<u>(330)</u>	
Net cash used in financing activities			<u>(275)</u>		<u>(330)</u>
Net decrease in cash and cash equivalents			(25,863)		(82,244)
Cash and cash equivalents at beginning of year			<u>796,357</u>		<u>878,601</u>
Cash and cash equivalents at end of year			<u>770,494</u>		<u>796,357</u>

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Company information

Manor and Castle Development Trust Limited is a private company limited by guarantee, incorporated in England and Wales. The registered office is Norfolk House, Stafford Lane, Sheffield, South Yorkshire, S2 5HR.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The group accounts comprise the accounts of the charitable company and its subsidiaries made up to the end of the financial year. The accounts have been consolidated on a line by line basis as recommended by the Statement of Recommended Practice, "Accounting and Reporting by Charities".

The accounts are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the group has adequate resources to continue in operational existence for the foreseeable future. In making that assessment, the trustees have specifically considered the impact of the coronavirus on the operation of the charitable company, alongside actions taken to mitigate that impact. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the group is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies (continued)

Legacies are recognised on receipt or otherwise if the group has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Resources expended

Resources expended are recognised in the year in which they are incurred.

Costs of generating funds includes those costs incurred by the group during its activities for generating voluntary income.

Charitable activities comprises those costs incurred by the group in the delivery of its activities and services for its beneficiaries. It includes grants made to projects and individuals, costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant expenditure payable to projects is included based on the date that individual projects' expenditure has been incurred, rather than the date that the grants are defrayed to the projects.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the group and include the audit fees and costs linked to the strategic management of the group.

All costs are allocated between the expenditure categories in the Statement of Financial Activities on a basis designed to reflect the use of the resource, and include irrecoverable VAT.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land is not depreciated

Freehold buildings	Straight line over 50 years
Leasehold property	Straight line over 2 to 50 years
Plant and machinery	33.33% straight line
Fixtures, fittings and equipment	15% or 33.33% straight line
Computers and office equipment	33.33% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies (continued)

1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is measured using the fair value model and stated at its fair value as the reporting end date. The surplus or deficit on revaluation is recognised in net income/(expenditure) for the year.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the group. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.9 Impairment of fixed assets

At each reporting end date, the group reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The group has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the group becomes party to the contractual provisions of the instrument.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies (continued)

Financial assets are offset, with the net amounts presented in the accounts when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Other financial assets

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in net income/(expenditure), except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the group transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies (continued)

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Other financial liabilities

Derivatives, including interest rate swaps and forward foreign exchange contracts, are not basic financial instruments. Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value. Changes in the fair value of derivatives are recognised in finance costs or finance income as appropriate, unless hedge accounting is applied and the hedge is a cash flow hedge.

Derecognition of financial liabilities

Financial liabilities are derecognised when the group's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is not recognised in the period, but is recognised when the holiday entitlement has been taken.

Termination benefits are recognised immediately as an expense when the group is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.14 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the asset's fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements.

The interest is charged to net income/(expenditure) for the year so as to produce a constant periodic rate of interest on the remaining balance of the liability.

2 Critical accounting estimates and judgements

In the application of the group's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. There are no judgements or estimates which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

3 Donations and legacies

	Group					
	Unrestricted funds £	Restricted funds £	Total 2021 £	Unrestricted funds £	Restricted funds £	Total 2020 £
Donations and gifts	6,006	-	6,006	4,193	937	5,130
Grants receivable for core activities	<u>402,000</u>	<u>68,382</u>	<u>470,382</u>	<u>68,894</u>	<u>124,471</u>	<u>193,365</u>
	<u>408,006</u>	<u>68,382</u>	<u>476,388</u>	<u>73,087</u>	<u>125,408</u>	<u>198,495</u>
Donations and gifts						
Other donations	<u>6,006</u>	<u>-</u>	<u>6,006</u>	<u>4,193</u>	<u>937</u>	<u>5,130</u>
	<u>6,006</u>	<u>-</u>	<u>6,006</u>	<u>4,193</u>	<u>937</u>	<u>5,130</u>
Grants receivable for core activities						
Coronavirus job retention scheme income	72,083	-	72,083	-	-	-
Other non-performance related grants	<u>329,917</u>	<u>68,382</u>	<u>398,299</u>	<u>68,894</u>	<u>124,471</u>	<u>193,365</u>
	<u>402,000</u>	<u>68,382</u>	<u>470,382</u>	<u>68,894</u>	<u>124,471</u>	<u>193,365</u>

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

3 Donations and legacies (continued)

	Company					
	Unrestricted funds £	Restricted funds £	Total 2021 £	Unrestricted funds £	Restricted funds £	Total 2020 £
Donations and gifts	6,006	-	6,006	4,193	937	5,130
Grants receivable for core activities	<u>402,000</u>	<u>68,382</u>	<u>470,382</u>	<u>68,894</u>	<u>124,471</u>	<u>193,365</u>
	<u>408,006</u>	<u>68,382</u>	<u>476,388</u>	<u>73,087</u>	<u>125,408</u>	<u>198,495</u>
Donations and gifts						
Other donations	<u>6,006</u>	<u>-</u>	<u>6,006</u>	<u>4,193</u>	<u>937</u>	<u>5,130</u>
	<u>6,006</u>	<u>-</u>	<u>6,006</u>	<u>4,193</u>	<u>937</u>	<u>5,130</u>
Grants receivable for core activities						
Coronavirus job retention scheme income	72,083	-	72,083	-	-	-
Other non-performance related grants	<u>329,917</u>	<u>68,382</u>	<u>398,299</u>	<u>68,894</u>	<u>124,471</u>	<u>193,365</u>
	<u>402,000</u>	<u>68,382</u>	<u>470,382</u>	<u>68,894</u>	<u>124,471</u>	<u>193,365</u>

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

4 Charitable activities

	Group		Company	
	2021	2020	2021	2020
	£	£	£	£
Sales within charitable activities	613,060	571,595	824,890	974,606
Services provided under contract	464,028	364,123	464,028	364,123
Performance related grants	133,317	236,200	133,317	236,200
Property rental from charitable objects	17,317	18,203	17,317	18,203
Other property income	<u>1,529</u>	<u>2,506</u>	<u>1,529</u>	<u>2,506</u>
	<u>1,229,251</u>	<u>1,192,627</u>	<u>1,441,081</u>	<u>1,595,638</u>
Analysis by fund				
Unrestricted funds	1,016,101	1,162,537	1,227,931	1,565,548
Restricted funds	<u>213,150</u>	<u>30,090</u>	<u>213,150</u>	<u>30,090</u>
	<u>1,229,251</u>	<u>1,192,627</u>	<u>1,441,081</u>	<u>1,595,638</u>
Performance related grants				
Sheffield City Council – Work Club	1,400	186,601	1,400	186,601
CSF Recruitment	-	40,000	-	40,000
Dementia Best Start	-	9,599	-	9,599
Keyworker project	<u>131,917</u>	<u>-</u>	<u>131,917</u>	<u>-</u>
	<u>133,317</u>	<u>236,200</u>	<u>133,317</u>	<u>236,200</u>

5 Other trading activities

	Group		Company	
	2021	2020	2021	2020
	£	£	£	£
Income generated by subsidiaries	<u>673,534</u>	<u>958,514</u>	<u>-</u>	<u>-</u>
	<u>673,534</u>	<u>958,514</u>	<u>-</u>	<u>-</u>

All other trading activities are unrestricted.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

6 Investments

	Group		Company	
	2021	2020	2021	2020
	£	£	£	£
Rental income on investment properties	29,871	31,610	29,871	31,610
Income from unlisted investments	-	-	14,026	18,143
Interest receivable from subsidiaries	-	-	56,957	12,601
Other interest receivable	-	-	-	-
	<u>29,871</u>	<u>31,610</u>	<u>100,854</u>	<u>62,354</u>

All investment income is unrestricted.

7 Raising funds

Group	Staff costs £	Depreciation and fair value gains £	Other costs £	Total 2021 £	Staff costs £	Depreciation and fair value gains £	Other costs £	Total 2020 £
Costs incurred by subsidiaries	<u>154,059</u>	<u>27,268</u>	<u>382,320</u>	<u>563,647</u>	<u>160,652</u>	<u>27,286</u>	<u>519,298</u>	<u>707,236</u>
	<u>154,059</u>	<u>27,268</u>	<u>382,320</u>	<u>563,647</u>	<u>160,652</u>	<u>27,286</u>	<u>519,298</u>	<u>707,236</u>

All costs for raising funds are unrestricted and there were no such costs in the company.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

8 Charitable activities

	Group		Company	
	2021	2020	2021	2020
	£	£	£	£
Staff costs	1,244,122	1,250,420	1,398,181	1,411,072
Depreciation and impairment	14,478	14,923	14,478	14,923
Regeneration project costs	261,426	162,274	261,426	162,274
BEST costs	20,146	32,785	20,146	32,785
Signpost costs	-	3,899	-	3,899
Sure Start costs	49,013	64,143	49,013	64,143
Other project costs	45,803	52,130	46,043	54,062
Premises costs	15,057	30,526	32,703	48,809
Travelling costs	3,089	6,253	3,089	6,261
Administration costs	30,942	30,571	33,568	32,173
Bad and doubtful debts	397	12,584	397	12,584
Legal and professional fees	<u>23,155</u>	<u>23,187</u>	<u>23,155</u>	<u>23,187</u>
	1,707,628	1,683,695	1,882,199	1,866,172
Grant funding of activities (see note 9)	10,000	10,000	10,000	10,000
Share of governance costs (see note 10)	<u>10,700</u>	<u>10,750</u>	<u>10,700</u>	<u>10,750</u>
	<u>1,728,328</u>	<u>1,704,445</u>	<u>1,902,899</u>	<u>1,886,922</u>
Analysis by fund				
Unrestricted funds	1,503,096	1,547,318	1,677,667	1,729,795
Restricted funds	<u>225,232</u>	<u>157,127</u>	<u>225,232</u>	<u>157,127</u>
	<u>1,728,328</u>	<u>1,704,445</u>	<u>1,902,899</u>	<u>1,886,922</u>

Governance costs includes amounts payable to the auditors of £4,200 (2020: £4,250) for audit fees and £6,500 (2020: £6,500) for other services. The cost of raising funds includes payments to the auditors of £5,000 (2020: £5,000) for audit fees and £2,650 (2020: £2,650) for other services.

9 Grants payable

	Group		Company	
	2021	2020	2021	2020
	£	£	£	£
Estate/Property Management				
Grants to institutions (1 grant):				
The Green Estate Community Interest Company	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>
	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

10 Governance costs

	Group		Company	
	2021	2020	2021	2020
	£	£	£	£
Audit and accountancy fees	<u>10,700</u>	<u>10,750</u>	<u>10,700</u>	<u>10,750</u>
	<u>10,700</u>	<u>10,750</u>	<u>10,700</u>	<u>10,750</u>
Analysed between charitable activities	<u>10,700</u>	<u>10,750</u>	<u>10,700</u>	<u>10,750</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, and none of them were reimbursed any expenses.

12 Employees

Number of employees

The average monthly number of employees during the year was:

	Group		Company	
	2021	2020	2021	2020
	Number	Number	Number	Number
Regeneration and administrative staff	69	67	79	77
Executive Management	2	2	2	2
Trustees	7	9	7	9
Generation of funds by subsidiaries	<u>10</u>	<u>10</u>	<u>-</u>	<u>-</u>
	<u>88</u>	<u>88</u>	<u>88</u>	<u>88</u>

Employment costs

	Group		Company	
	2021	2020	2021	2020
	£	£	£	£
Wages and salaries	1,109,827	1,112,313	1,263,886	1,272,965
Social security costs	74,527	76,800	74,527	76,800
Other pension costs	<u>59,768</u>	<u>61,307</u>	<u>59,768</u>	<u>61,307</u>
	<u>1,244,122</u>	<u>1,250,420</u>	<u>1,398,181</u>	<u>1,411,072</u>

There were no employees whose annual remuneration was £60,000 or more (2020: none)

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

13 Tangible fixed assets

	Freehold land and buildings £	Long leasehold buildings £	Fixtures, fittings and equipment £	Total £
Group				
Cost or valuation				
At 1 April 2020	400,000	812,400	381,567	1,593,967
Additions	<u>-</u>	<u>37</u>	<u>4,170</u>	<u>4,207</u>
At 31 March 2021	<u>400,000</u>	<u>812,437</u>	<u>385,737</u>	<u>1,598,174</u>
Depreciation and impairment				
At 1 April 2020	-	255,697	292,651	548,348
Charge for the year	<u>-</u>	<u>12,329</u>	<u>29,417</u>	<u>41,746</u>
At 31 March 2021	<u>-</u>	<u>268,026</u>	<u>322,068</u>	<u>590,094</u>
Carrying amount				
At 31 March 2021	<u>400,000</u>	<u>544,411</u>	<u>63,669</u>	<u>1,008,080</u>
At 31 March 2020	<u>400,000</u>	<u>556,703</u>	<u>88,916</u>	<u>1,045,619</u>

At 31 March 2021, had the revalued freehold land and buildings assets been carried at historic cost less accumulated depreciation and accumulated impairment losses, their carrying amount would have been approximately £426,920 (2020: £426,920).

The freehold land and buildings were valued externally by Hale Saunders Chartered Surveyors, on an open market basis. The property was valued in September 2010, and had a valuation of £400,000.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

13 Tangible fixed assets (continued)

Company	Freehold land and buildings £	Long leasehold buildings £	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation					
At 1 April 2020	400,000	812,400	10,631	7,656	1,230,687
Additions	<u>-</u>	<u>37</u>	<u>-</u>	<u>-</u>	<u>37</u>
At 31 March 2021	<u>400,000</u>	<u>812,437</u>	<u>10,631</u>	<u>7,656</u>	<u>1,230,724</u>
Depreciation and impairment					
At 1 April 2020	-	255,697	6,458	6,546	268,701
Charge for the year	<u>-</u>	<u>12,329</u>	<u>1,595</u>	<u>554</u>	<u>14,478</u>
At 31 March 2021	<u>-</u>	<u>268,026</u>	<u>8,053</u>	<u>7,100</u>	<u>283,179</u>
Carrying amount					
At 31 March 2021	<u>400,000</u>	<u>544,411</u>	<u>2,578</u>	<u>556</u>	<u>947,545</u>
At 31 March 2020	<u>400,000</u>	<u>556,703</u>	<u>4,173</u>	<u>1,110</u>	<u>961,986</u>

At 31 March 2021, had the revalued freehold land and buildings assets been carried at historic cost less accumulated depreciation and accumulated impairment losses, their carrying amount would have been approximately £426,920 (2020: £426,920).

The freehold land and buildings were valued externally by Hale Saunders Chartered Surveyors, on an open market basis. The property was valued in September 2010, and had a valuation of £400,000.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

14 Investment property

	Group investment properties £	Company investment properties £
Fair value		
At 1 April 2020	3,780,648	466,550
Fair value gains and losses on investment properties	<u>(14,583)</u>	<u>-</u>
Market value at 31 March 2021	<u>3,766,065</u>	<u>466,550</u>

The investment properties are held to provide an investment return for the group and are held in the UK.

The valuations of the investment properties in Manor and Castle Development Trust Limited were made in April 2010 externally by Hale Saunders Chartered Surveyors, on an open market basis. Additions since then have been included at cost.

The valuation of the investment property in Parkway Business Centre Limited was made in June 2015 externally by Scanlans Consultant Surveyors LLP, on an open market basis.

The valuation of the investment properties in Managing Locally Limited were based on independent valuations. A professional valuation on some of the company's investment properties were made in November 2018 externally by Mark Bennett Associates Limited, Chartered Surveyors, on an open market basis. This valued the investment properties at £720,000. The remaining investment property has been valued on the basis of a valuation made in June 2010 externally by Hale Saunders Chartered Surveyors, on an open market basis. This valued the remaining investment property at £20,000.

The directors review all valuations on an annual basis and consider any significant changes in the valuations of the properties, based on the nature and location of the properties and the underlying rentals charged.

Yorkshire Forward have a charge over the investment property in Parkway Business Centre Limited in respect of any grant income that becomes repayable by that company. The original amount of the Yorkshire Forward grant was £2,600,000.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

15 Fixed assets investments

	Group		Company	
	2021	2020	2021	2020
	£	£	£	£
Investment in subsidiaries	=	=	<u>4</u>	<u>4</u>
	=	=	<u>4</u>	<u>4</u>

Holdings of more than 10%

The charitable company holds more than 10% of the share capital/voting rights of the following companies:

Company		Shares held	
	Company number	Class	%
Subsidiary undertakings			
Parkway Business Centre Limited	04617006	Ordinary	100
Managing Locally Limited	04115551	Ordinary	100
Joint venture			
The Green Estate Community Interest Company	04801730	Voting rights	33

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Principal activities	Capital and Reserves £	Profit for the year £
Parkway Business Centre Limited	Property management	636,908	-
Managing Locally Limited	Regeneration consultancy	309,376	58,601
The Green Estate Community Interest Company	Greenspace maintenance and regeneration	420,474	68,658

All subsidiaries are included in these consolidated accounts, which are operated to generate funds for the charity.

The figures stated above for The Green Estate Community Interest Company are those for year ended 31 December 2020.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

15 Fixed assets investments (continued)

The results of the charitable company's subsidiaries for the year ended 31 March 2021 are summarised as:

	Parkway Business Centre Limited	Managing Locally Limited
	£	£
Turnover	611,017	83,028
Cost of sales	(109,937)	(4,948)
Administrative expenses	(434,146)	(21,123)
Operating profit	66,934	56,957
Fair value gains and losses on investment properties	(14,583)	-
Interest receivable	-	-
Interest payable	(52,351)	-
Profit before taxation	-	56,957
Taxation	-	1,644
Profit after taxation	-	58,601
Aggregate assets	2,816,585	857,633
Aggregate liabilities	(2,179,677)	(548,257)
Aggregate funds	636,908	309,376
Tax losses available to carry forward against future trading profits and non trading loan relationship surpluses		
31 March 2021	204,000	21,000
31 March 2020	204,000	21,000

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

15 Fixed assets investments (continued)

The charitable company's share of its joint ventures for the year ended 31 December 2020 is summarised as:

	The Green Estate Community Interest Company £
Turnover	1,901,811
Cost of sales	<u>(1,766,545)</u>
Gross profit	135,266
Administrative expenses	(617,037)
Other operating income	<u>506,311</u>
Operating profit	24,540
Interest receivable	-
Interest payable	<u>(1,973)</u>
Profit before taxation	22,567
Taxation	<u>46,091</u>
Profit after taxation	<u>68,658</u>
Fixed assets	2,093,746
Current assets	<u>620,351</u>
Aggregate assets	<u>2,714,097</u>
Liabilities due under one year	(503,337)
Liabilities due over one year	<u>(1,790,286)</u>
Aggregate liabilities	<u>(2,293,623)</u>
Profit and loss account	<u>420,474</u>

The principal place of business for the charitable company's joint venture, The Green Estate Community Interest Company, is Manor Oaks Farmhouse, 389 Manor Lane, Sheffield S2 1UH.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

16 Financial instruments

	Group		Company	
	2021	2020	2021	2020
	£	£	£	£
Carrying amount of financial assets				
Debt instruments measured at amortised cost	1,107,386	1,101,128	1,587,700	1,557,899
Equity instruments measured at cost less impairment	<u>-</u>	<u>-</u>	<u>4</u>	<u>4</u>
	<u>1,107,386</u>	<u>1,101,128</u>	<u>1,587,704</u>	<u>1,557,903</u>
Carrying amount of financial liabilities				
Measured at amortised cost	<u>2,214,311</u>	<u>2,383,014</u>	<u>739,718</u>	<u>841,681</u>

17 Debtors

	Group		Company	
	2021	2020	2021	2020
	£	£	£	£
Trade debtors	39,229	86,748	34,511	61,368
Amounts owed by group undertakings	-	-	778,567	690,174
Other debtors	4,128	10,000	4,128	10,000
Prepayments and accrued income	<u>23,290</u>	<u>31,219</u>	<u>9,017</u>	<u>19,697</u>
	<u>66,647</u>	<u>127,967</u>	<u>826,223</u>	<u>781,239</u>

Amounts owed by group undertakings include a loan to a trading subsidiary of £667,500 (including interest) (2020: £667,500). Interest is payable on any balance outstanding at the end of the year at 3% above base rate and there are no fixed repayment terms.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

18 Finance lease commitments

Future minimum lease payments due under finance leases:

	Group		Company	
	2021	2020	2021	2020
	£	£	£	£
Within one year	-	275	-	275
Within two and five years	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>275</u>	<u>-</u>	<u>275</u>

19 Creditors: amounts falling due within one year

	Group		Company	
	2021	2020	2021	2020
	£	£	£	£
Bank loans and overdrafts	98,192	45,171	-	-
Obligations under finance leases	-	275	-	275
Trade creditors	27,933	53,587	11,695	16,979
Amounts owed to group undertakings	-	-	-	10,857
Other taxes and social security costs	12,786	14,945	9,656	18,437
Other creditors	124,366	113,584	83,479	59,650
Accruals and deferred income	<u>108,339</u>	<u>193,806</u>	<u>43,980</u>	<u>133,356</u>
	<u>371,616</u>	<u>421,368</u>	<u>148,810</u>	<u>239,554</u>

Included in other creditors is £60,000 owed to Sheffield City Council (2020: £40,000).

Sheffield City Council has a charge over the land and buildings of Managing Locally Limited, a subsidiary company of the charity, in respect of money owed to the council by the Manor and Castle Development Trust group.

The bank loan is secured by a fixed and floating charge over the property of Parkway Business Centre Limited, valued at £2.601m.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

20 Creditors: amounts falling due after more than one year

	Group		Company	
	2021	2020	2021	2020
	£	£	£	£
Bank loans and overdrafts	1,062,542	1,163,652	-	-
Obligations under finance leases	-	-	-	-
Other creditors	<u>792,939</u>	<u>812,939</u>	<u>600,564</u>	<u>620,564</u>
	<u>1,855,481</u>	<u>1,976,591</u>	<u>600,564</u>	<u>620,564</u>
Analysis of loans				
Not wholly repayable within five years by instalments	636,915	775,246	-	-
Wholly repayable within five years	<u>523,819</u>	<u>433,577</u>	<u>-</u>	<u>-</u>
	1,160,734	1,208,823	-	-
Included in current liabilities	<u>(98,192)</u>	<u>(45,171)</u>	<u>-</u>	<u>-</u>
	<u>1,062,542</u>	<u>1,163,652</u>	<u>-</u>	<u>-</u>
Instalments not due within five years	<u>636,915</u>	<u>775,246</u>	<u>-</u>	<u>-</u>

The bank loan is secured by a fixed and floating charge over the property of Parkway Business Centre Limited. The other creditor is secured by a charge over the land owned by Parkway Business Centre Limited. The value of the property and land in Parkway Business Centre Limited is £2.601m.

Included in other creditors is £600,564 owed to Sheffield City Council (2020: £620,564).

Sheffield City Council has a charge over the land and buildings of Managing Locally Limited, a subsidiary company of the charity, in respect of money owed to the council by the Manor and Castle Development Trust group.

21 Retirement benefit schemes

Defined contribution

The group operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the group in an independently administered fund.

	Group		Company	
	2021	2020	2021	2020
	£	£	£	£
Contributions payable for the year	<u>59,768</u>	<u>61,307</u>	<u>59,768</u>	<u>61,307</u>

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

22 Restricted funds

The income funds of the group include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

Group and Company movement in funds

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Sure Start	373,100	-	(10,660)	-	362,440	-	(10,660)	-	351,780
Integrated Development Plan	65,645	-	-	-	65,645	-	-	-	65,645
Yorkshire Forward	115,250	-	-	-	115,250	-	-	-	115,250
Steel Inn Land Aid	106,246	-	-	-	106,246	-	-	-	106,246
Other regeneration grants	<u>253,440</u>	<u>155,498</u>	<u>(146,467)</u>	<u>(88,339)</u>	<u>174,132</u>	<u>281,532</u>	<u>(214,572)</u>	<u>-</u>	<u>241,092</u>
	<u>913,681</u>	<u>155,498</u>	<u>(157,127)</u>	<u>(88,339)</u>	<u>823,713</u>	<u>281,532</u>	<u>(225,232)</u>	<u>-</u>	<u>880,013</u>

The Holiday Hunger project is funded by the Council to distribute to groups who put on free activities and food in the school holidays. The project is to benefit children who get free school meals who might otherwise go hungry during the holidays.

The Woodthorpe and Wybourn Sure Start project provides Early Years childcare and associated outreach and support services. All income and expenditure relating to this project is shown in the Sure Start restricted fund.

MCDT is the Accountable Body for the Coal and Steel Areas Integrated Development Plan, a £42 million scheme predominantly funded by Objective 1 and Yorkshire Forward regenerating areas of South Yorkshire impacted detrimentally by the demise of the coal and steel industries. All income and expenditure relating to this project is shown in the Integrated Development Plan restricted fund.

The Yorkshire Forward funding relates to the proceeds of the sale of Harborough Avenue, an asset originally funded by an SRB scheme. The fund will be used to ensure community benefit by funding further development of the Manor area.

The Land Aid funding is to assist with upgrading the Steel Inn property and its gardens.

MCDT acts a project sponsor for a variety of projects funded by specific restricted grant funding. All income and expenditure relating to such projects are shown as other regeneration grants. Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with its restrictions.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

23 Analysis of net assets between funds

	Unrestricted funds £	Group Restricted funds £	Total £
Fund balances at 31 March 2021 are represented by:			
Tangible assets	656,300	351,780	1,008,080
Investment properties	3,766,065	-	3,766,065
Share of joint venture gross assets/(liabilities)	140,158	-	140,158
Current assets/(liabilities)	230,827	528,233	759,060
Long term liabilities	(1,855,481)	-	(1,855,481)
	<u>2,937,869</u>	<u>880,013</u>	<u>3,817,882</u>

	Unrestricted funds £	Company Restricted funds £	Total £
Fund balances at 31 March 2021 are represented by:			
Tangible fixed assets	595,765	351,780	947,545
Investment properties	466,550	-	466,550
Investments	4	-	4
Current assets/(liabilities)	919,674	528,233	1,447,907
Long term liabilities	(600,564)	-	(600,564)
	<u>1,381,429</u>	<u>880,013</u>	<u>2,261,442</u>

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

24 Cash generated from operations

	Group		Company	
	2021	2020	2021	2020
	£	£	£	£
Reconciliation to changes in resources				
Surplus/(Deficit) for the year	108,527	(25,576)	115,424	(30,435)
Adjustments for:				
Investment income recognised in surplus or deficit	-	-	(14,026)	(12,601)
Depreciation and impairment of fixed assets	56,329	56,792	14,478	14,923
Share of joint venture loss/(profit)	8,542	(4,859)	-	-
Movements in working capital:				
Decrease in stock	1,504	363	-	-
Decrease/(Increase) in debtors	61,320	(45,816)	(44,984)	(51,113)
(Decrease)/Increase in creditors	<u>(122,498)</u>	<u>96,498</u>	<u>(110,469)</u>	<u>(13,495)</u>
Cash generated from/(absorbed by) operations	<u>113,724</u>	<u>77,402</u>	<u>(39,577)</u>	<u>(92,721)</u>

25 Financial commitments, guarantees and contingent liabilities

The parent charity was the recipient of an ERDF grant of £3,218,036 that funded the construction of 'The Quadrant', the prestige office complex owned and operated by Parkway Business Centre Limited. Under the terms and conditions of this grant any clawback liability arising from a default in the grant conditions by Parkway Business Centre Limited would remain with MCDT and not Parkway Business Centre Limited. The trustees consider that invocation of such a clawback with MCDT is remote.

The parent charity acted as the Accountable Body for the Coal and Steel Areas Integrated Development Plan. Through this plan MCDT had channelled £9.9 million of Single Pot funding and £21.6 million of European ERDF funding into over 40 regeneration projects by the completion of the plan in December 2008. MCDT undertook a rigorous program of monitoring to ensure that all such regeneration projects delivered in accordance with contractual terms. However, if a project is subsequently found not to have complied with the contractual terms then clawback may be invoked under European guidance. If the project is unable to re-pay the clawback and MCDT can be shown to have been negligent then contractually MCDT may become liable to re-pay the clawback.

The trustees of MCDT do not consider that they have been negligent in any material way in respect to any of these contracts. No clawback claims currently exist against MCDT. The amount of any such future potential claims cannot be reliably estimated.

26 Post balance sheet events

As referred to in the going concern section of the accounting policies, the trustees are monitoring the situation concerning the coronavirus and any impact it may have on the charitable company. Given the current uncertainties, any longer term financial effect cannot be estimated.

MANOR AND CASTLE DEVELOPMENT TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

27 Operating lease commitments

At 31 March 2021 the group had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	Group		Company	
	2021	2020	2021	2020
	£	£	£	£
Within one year	77,492	77,492	31,796	31,796
Between two and five years	205,338	220,254	26,194	39,990
Over five years	<u>66,864</u>	<u>111,440</u>	<u>-</u>	<u>-</u>
	<u>349,694</u>	<u>409,186</u>	<u>57,990</u>	<u>71,786</u>

28 Related parties

Remuneration of key management personnel

The remuneration of key management personnel is as follows:

	Group		Company	
	2021	2020	2021	2020
	£	£	£	£
Aggregate compensation	<u>101,151</u>	<u>99,167</u>	<u>101,151</u>	<u>99,167</u>

The charity has taken advantage of the exemption in Financial Reporting Standard Number 8 from the requirement to disclose transactions with group companies on the grounds that its subsidiaries are included within these consolidated financial statements.

The Green Estate Community Interest Company is a joint venture of Manor and Castle Development Trust Limited. Purchases in the year from The Green Estate Community Interest Company were £13,990 (2020: £18,718) (company: £11,828 (2020: £11,670)). Sales in the year were £nil (2020: £nil) (company: £nil (2020: £nil)). The amount owed by The Green Estate Community Interest Company was £nil (2020: £nil) (company: £nil (2020: £nil)).

SHAPED is new venture setup by an ex-employee of Manor and Castle Development Trust Limited. A loan was provided to SHAPED during 2019/2020 to assist with initial start-up costs and has since been repaid during 2020/2021. CM Hurst, Finance Director, is also on the board of SHAPED. The amount owed by SHAPED to Manor and Castle Development Trust Limited at 31 March 2021 was £nil (2020: £10,000).

29 Revaluation reserve

	Group	Company
	£	£
Balance at 1 April 2020 and at 31 March 2021	<u>180,549</u>	<u>180,549</u>