

**ONE CAUSE LIMITED**  
A Company Limited by Guarantee

Charity Registration No. 1123183  
Company Registered in England No. 06407931

Report and Unaudited Financial Statements  
Year ended 30 June 2025

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## **ONE CAUSE LIMITED**

### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Status:** Charity Registration No.: 1123183  
Company Limited by Guarantee No.: 06407931  
The Charity's governing document is the Memorandum and Articles of Association dated 14 April 2008 as amended 13 October 2010.

**Registered Office:** 50 Sandy Lane South  
Wallington  
Surrey  
SM6 9RQ

**Trustees:** Rishi Raja  
Aashish Sudhir Nathwani  
Pritul Shah  
Kishan Vasani  
Rajen Shah  
Kiran Shah

**Secretary:** Pritul Shah

**Independent examiner:** Shruti Soni FCCA FCIE  
Shruti Soni Ltd  
Chartered Certified Accountants  
117a St John's Hill  
Sevenoaks TN13 3JD

## **ONE CAUSE LIMITED**

### **Trustees' Report for the year ended 30 June 2025**

The trustees present their report and the financial statements for the year ended 30 June 2025. This is also a Directors' Report required by s417 of the Companies Act 2006 and all trustees are directors.

This Trustees Report and the associated Financial Statements have been prepared in accordance with guidance for preparing Charity Accounts and Reports presented in "Accounting and Reporting by Charities: Statement of Recommended Practice" and are therefore in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2019) - (Charities SORP FRS 102) together with The Companies Act 2006 and the requirements of the Memorandum & Articles of Association.

#### **Objectives and Aims**

The objective of One Cause is the advancement, improvement and provision of education and training of children and adults in particular but not exclusively by establishing or working in collaboration with educational institutions.

One Cause is committed to raising awareness and funds for the provision of education and improvement of lives to those around the world that have little hope of being given the opportunity to flourish. Our aim is to provide a socially, financially and environmentally self-sustaining model so that local communities are empowered and equipped to pursue a more enhancing and sustainable future.

#### **Achievements and Performance**

The year ended 30 June 2025 has been a phenomenal year of fundraising efforts primarily down to having our largest ever number of runners at the London Marathon supporting us. In total, we managed to raise £161,840 up 48% from last year and we thank our generous donors for their continued support and contributions.

#### **Financial Review**

During the year the Charity's total income was £161,840 (2024: £109,590). Total expenditure during the year amounted to £64,569 (2024: £123,148). The net income during the year was £97,271 (net expenditure 2024: £13,558).

#### **Reserves Policy**

The charity needs to have sufficient reserves to enable it to meet its charitable obligations should there be an unexpected donation shortfall. The existence of unrestricted reserves also offers the charity flexibility to plan and fund major projects. The trustees have agreed that the charity will have reserves equivalent to twelve months of income (based on the year ended 30 June 2025 income of £161,840), which will be reviewed annually to ensure that sufficient funds are available to meet the charity's obligations. The remaining funds are set aside for operational and programme investment. As at 30 June 2025 total general reserves were £250,024 which is well above this level.

#### **Structure, Governance and Management**

The charity is constituted as a company limited by guarantee and is therefore governed by its memorandum and its articles of association. The trustees meet on a regular basis to make decisions and monitor the work of the charity. The board of trustees is authorised to appoint new trustees to fill new vacancies arising through the resignation or death of an existing trustee.

#### **Statement on Public Benefit**

In shaping our objectives for the year and planning our activities, the trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and have complied with section 4 of the Charities Act 2011

## **ONE CAUSE LIMITED**

Trustees' Report  
for the year ended  
30 June 2025

### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice, 'Accounting and Reporting by Charities (SORP FRS 102)', and in accordance with the special provisions of section 419(2) of the Companies Act 2006 relating to small entities

The report was approved by the trustees on 30th Jan 2026 and signed on their behalf by:

Kiran Shah

Trustee  
Name: Kiran Shah

## **Independent Examiner's Report to the Trustees of One Cause Limited**

I report on the financial statements of the charity for the year ended 30 June 2025 as set out on pages 5 to 13.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Shruti Soni*

Shruti Soni FCCA FCIE

Shruti Soni Ltd • Chartered Certified Accountants  
117a St. John's Hill, Sevenoaks TN13 3PE

Date: 2nd February 2026

# ONE CAUSE LIMITED

## Statement of financial activities (incorporating an income and expenditure account)

For the year ended 30 June 2025

		2025			2024		
	Note	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
<b>Income from:</b>							
Donations and legacies	2	98,607	46,248	144,855	76,682	3,834	80,516
Other trading activities	3	13,885	-	13,885	26,095	-	26,095
Investments - Bank interest		3,100	-	3,100	2,979	-	2,979
<b>Total income</b>		<b>115,592</b>	<b>46,248</b>	<b>161,840</b>	<b>105,756</b>	<b>3,834</b>	<b>109,590</b>
<b>Expenditure on:</b>							
Raising funds	4	15,064	-	15,064	22,075	-	22,075
Charitable activities							
Advancement, improvement & provision of education &	4	41,258	8,247	49,505	97,239	3,834	101,073
<b>Total expenditure</b>		<b>56,322</b>	<b>8,247</b>	<b>64,569</b>	<b>119,314</b>	<b>3,834</b>	<b>123,148</b>
<b>Net income / (expenditure) for the year</b>		<b>59,270</b>	<b>38,001</b>	<b>97,271</b>	<b>(13,558)</b>	<b>-</b>	<b>(13,558)</b>
Transfers between funds		38,001	(38,001)	-	-	-	-
<b>Net movement in funds</b>		<b>97,271</b>	<b>-</b>	<b>97,271</b>	<b>(13,558)</b>	<b>-</b>	<b>(13,558)</b>
<b>Reconciliation of funds:</b>							
Total funds brought forward		152,753	-	152,753	166,311	-	166,311
<b>Total funds carried forward</b>	<b>10</b>	<b>250,024</b>	<b>-</b>	<b>250,024</b>	<b>152,753</b>	<b>-</b>	<b>152,753</b>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 10 to the financial statements.

# ONE CAUSE LIMITED

Company no. 06407931

## Balance sheet

As at 30 June 2025

	Note	£	2025 £	2024 £
<b>Current assets:</b>				
Debtors	7	8,202	10,608	
Cash at bank and in hand		243,172	143,583	
		<u>251,374</u>	<u>154,191</u>	
<b>Liabilities:</b>				
Creditors: amounts falling due within one year	8	1,350	1,438	
		<u></u>	<u></u>	
<b>Net current assets / (liabilities)</b>			<u>250,024</u>	<u>152,753</u>
<b>Total assets less current liabilities</b>			<u>250,024</u>	<u>152,753</u>
<b>Total net assets / (liabilities)</b>			<u>250,024</u>	<u>152,753</u>
<b>The funds of the charity:</b>	10			
Restricted income funds				
Unrestricted income funds:				
General funds		250,024	152,753	
		<u></u>	<u></u>	
<b>Total unrestricted funds</b>			<u>250,024</u>	<u>152,753</u>
<b>Total charity funds</b>			<u>250,024</u>	<u>152,753</u>


For the year ending 30 June 2025, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Trustees' Responsibilities:

- \* The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476
- \* The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements, which have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

These financial statements were approved by the board on 30th Jan 2026 and signed by its behalf by:

  
\_\_\_\_\_  
Trustee  
Name      Kiran Shah

**ONE CAUSE LIMITED**  
**Notes to the financial statements**  
**For the year ended 30 June 2025**

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**1 Accounting policies**

**a) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. One Cause Limited is a company limited by guarantee with registration number 06407931 and registered with Charity Commission with registration number 1123183. Its registered office address is 50 Sandy Lane South, Wallington, Surrey SM6 9RQ. The accounts are presented in GBP rounded to £1.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. The departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

**b) Public benefit entity**

The charitable company meets the definition of a public benefit entity under FRS 102.

**c) Going concern**

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

Key judgements (excluding those involving estimates) that the charitable company has made which have a significant effect on the accounts include Depreciation rates for tangible Fixed Assets.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

**d) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

**e) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.



**ONE CAUSE LIMITED**  
Notes to the financial statements  
For the year ended 30 June 2025

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**1 Accounting policies (continued)**

**f) Fund accounting**

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

**g) Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose

Expenditure on charitable activities includes the costs of performances and choral singing activities undertaken to further the purposes of the charity and their associated support costs

Other expenditure represents those items not falling into any other heading

**h) Allocation of support costs**

Resources expended are allocated to the particular activity where the cost relates directly to that activity.

However, support costs, being cost of overall direction and administration of each activity, comprising the overhead costs of the central function, is apportioned on the basis of estimated time and resources attributable to each activity.

Advancement, improvement & provision of education & training      100%

**i) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

**j) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

**k) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**ONE CAUSE LIMITED**  
Notes to the financial statements  
For the year ended 30 June 2025

**1 Accounting policies (continued)**

**l) Tax**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**2 Income from donations and legacies**

	Unrestricted £	Restricted £	2025 Total £	2024 Total £
Donations	86,036	38,001	124,037	66,249
Donation for Sponsor a Student	-	7,924	7,924	3,556
Gift Aid	12,571	323	12,894	10,711
	<u>98,607</u>	<u>46,248</u>	<u>144,855</u>	<u>80,516</u>

**3 Income from other trading activities**

	Unrestricted £	Restricted £	2025 Total £	2024 Total £
Income from Fundraising Events	13,885	-	13,885	26,095
	<u>13,885</u>	<u>-</u>	<u>13,885</u>	<u>26,095</u>

**ONE CAUSE LIMITED**  
Notes to the financial statements  
For the year ended 30 June 2025

**4 Analysis of expenditure**

	Charitable activity			
	Advancement, improvement & provision of education & training	Support costs	2025 Total	
Cost of raising funds				
£	£	£	£	£
Sponsor a Student Donation to Nirvana Trust (India)	19,599			19,599
Sponsor a Student Donation to Auro Foundation (Uganda)	22,500			22,500
Fundraising Events	12,375			12,375
Costs of generating voluntary income	4,538			4,538
Sundry Expenses		745		745
Accountancy & Independent examination		1,640		1,640
Bank charges & Platform Provider fees	2,689	483		3,172
	15,064	46,637	2,868	64,569
Support costs	-	2,868	(2,868)	-
<b>Total expenditure 2025</b>	<b>15,064</b>	<b>49,505</b>	<b>-</b>	<b>64,569</b>

Donations to the Auro Foundation amounted to £22,500 in 2025 to sponsor a student.

Of the total expenditure during the year £8,247 was restricted (2024: £3,834).

**ONE CAUSE LIMITED**  
Notes to the financial statements  
For the year ended 30 June 2025

**4 Analysis of expenditure (Continued)**

		Charitable activity		
	Cost of raising funds	Advancement, improvement & provision of education & training	Support costs	2024 Total
	£	£	£	£
Donation to Auro Foundation (Uganda)	-	38,840	-	38,840
Sponsor a Student Donation to Nirvana Trust (India)	-	18,150	-	18,150
Sponsor a Student Donation to Auro Foundation (Uganda)	-	15,000	-	15,000
Donation to SMV Trust	-	25,030	-	25,030
Fundraising Events	20,449	-	-	20,449
Governance Cost	-	-	1,244	1,244
Costs of generating voluntary income	-	356	-	356
Sundry Expenses	-	-	133	133
Accountancy & Independent examination	-	-	1,456	1,456
Bank charges & Just Giving fees	1,626	-	864	2,490
	22,075	97,376	3,697	123,148
Support costs	-	3,697	(3,697)	-
Total expenditure 2024	22,075	101,073	-	123,148

Donations to the Auro Foundation amounted to £38,840 in 2024 and were for carpentry and joinery course upgrades as well as for the construction of a secure storage facility to store tools and equipment. Donation of £25,030 to SMV Trust was towards the construction of CARM Secondary School, Kenya.

**ONE CAUSE LIMITED**  
Notes to the financial statements  
For the year ended 30 June 2025

**5 Related party transactions**

The charity received donations of £356 (2024: £356) from three trustees (2024: 3 trustees) to sponsor a student and £1,885 (2024: £3,495) as voluntary donations.

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2024: nil). No charity trustee received payment for professional or other services supplied to the charity (2024: nil).

No trustee was reimbursed for travel and related expenses incurred in relation to their duties as trustees (2024: £1,244).

**6 Taxation**

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

**7 Debtors**

	2025 £	2024 £
Other debtors	-	3,414
Prepayments	7,680	-
Accrued income	522	7,194
	<u>8,202</u>	<u>10,608</u>

**8 Creditors: amounts falling due within one year**

	2025 £	2024 £
Accruals	1,350	1,438
	<u>1,350</u>	<u>1,438</u>

**9 Analysis of net assets between funds**

	General unrestricted £	Designated £	Restricted £	Total funds £
Net current assets	250,024	-	-	250,024
Net assets as at 30 June 2025	<u>250,024</u>	<u>-</u>	<u>-</u>	<u>250,024</u>

	General unrestricted £	Designated £	Restricted £	Total funds £
Net current assets	152,753	-	-	152,753
Net assets as at 30 June 2024	<u>152,753</u>	<u>-</u>	<u>-</u>	<u>152,753</u>

**ONE CAUSE LIMITED**  
Notes to the financial statements  
For the year ended 30 June 2025

**10 Movements in funds**

	At 1 July 2024 £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At 30 June 2025 £
<b>Restricted funds:</b>					
Sponsor a Student	-	7,924	(7,924)	-	-
Gift aid on Sponsor a Student	-	323	(323)	-	-
Donation to Uganda	-	38,001	-	(38,001)	-
<b>Total restricted funds</b>	-	46,248	(8,247)	(38,001)	-
<b>Unrestricted funds:</b>					
General funds	152,753	115,592	(56,322)	38,001	250,024
<b>Total funds</b>	152,753	161,840	(64,569)	-	250,024

**10 Movements in funds (continued)**

	At 1 July 2023 £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At 30 June 2024 £
<b>Restricted funds:</b>					
Sponsor a Student	-	3,556	(3,556)	-	-
Gift aid on Sponsor a Student	-	278	(278)	-	-
<b>Total restricted funds</b>	-	3,834	(3,834)	-	-
<b>Unrestricted funds:</b>					
General funds	166,311	105,756	(119,314)	-	152,753
<b>Total funds</b>	166,311	109,590	(123,148)	-	152,753

**Purposes of transfers between funds**

Transfers between restricted and general funds represent use of general funds towards restricted projects. Donations to Uganda were towards expenditure already incurred in the previous year from unrestricted funds which is reflected by way of transfer to general funds

**Purposes of restricted funds**

Restricted donations are used to sponsor students in Uganda and India for education or if a donor sponsors the funding of a specific project that One Cause is supporting.

**11 Legal status of the charity**

The charity is a company limited by guarantee and has no share capital.