

ONE CAUSE LIMITED
A Company Limited by Guarantee

Charity Registration No. 1123183
Company Registered in England No. 06407931

Report and Unaudited Financial Statements
Year ended 30 June 2022

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ONE CAUSE LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS

| | |
|------------------------------|---|
| Status: | Charity Registration No.: 1123183 Company Limited by Guarantee No.: 06407931 The Charity's governing document is the Memorandum and Articles of Association dated 14 April 2008 as amended 13 October 2010. |
| Registered Office: | 50 Sandy Lane South Wallington Surrey SM6 9RQ |
| Trustees: | Rishi Raja Aashish Sudhir Nathwani Pritul Shah Kishan Vasani Rajen Shah Kiran Shah |
| Secretary: | Pritul Shah |
| Independent examiner: | Shruti Soni FCCA FCIE Shruti Soni Ltd Chartered Certified Accountants 117a St John's Hill Sevenoaks TN13 3JD |

ONE CAUSE LIMITED

Chairman's Report

for the year ended

30 June 2022

I'm thankful to report that currently, mid-2022, the Covid-19 pandemic is largely behind us. Vaccines have been rolled out successfully and infection rates have largely been low, with symptoms being mild, generally speaking. We are now in a post-pandemic world that's doing its best to return to a new normal.

For One Cause, that means the schools we support have reopened and their first priority was to assess the students and understand the impact of little to no proper schooling for the best part of two years. To that end, One Cause has been closely monitoring local needs as the schools get back up and running, and has been more than willing to provide resources.

Given our anticipation of additional financial support required by the schools, it was vital that One Cause increased our fundraising efforts. To that end, I'm pleased to report that income was up 73% compared to last year. Following on from this, we also deployed more funds towards our mission, with an 80% increase compared to 2021.

Our goal for the next year is to bring back in-person event fundraising, a strategy that has served us well in the past.

The charity's accounts, detailed later in this report, have been examined and verified by Shruti Soni.

The Board of Trustees and I are, as always, extremely grateful to our kind donors and loyal supporters whose kindness helps us continue to make great strides in bringing opportunities to local communities through education.

Kishan Vasani
Chairman, One Cause

ONE CAUSE LIMITED

Trustees' Report for the year ended 30 June 2022

The trustees present their report and the financial statements for the year ended 30 June 2022. This is also a Directors' Report required by s417 of the Companies Act 2006 and all trustees are directors.

This Trustees Report and the associated Financial Statements have been prepared in accordance with guidance for preparing Charity Accounts and Reports presented in "Accounting and Reporting by Charities: Statement of Recommended Practice" and are therefore in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2019) - (Charities SORP FRS 102) together with The Companies Act 2006 and the requirements of the Memorandum & Articles of Association.

Objectives and Aims

The objective of One Cause is the advancement, improvement and provision of education and training of children and adult. In Particular But Not Exclusively By Establishing Or Working In Collaboration With Educational Institutions. One Cause is committed to raising awareness and funds for the provision of education and improvement of lives to those around the world that have little hope of being given the opportunity to flourish. Our aim is to provide a socially, financially and environmentally self-sustaining model so that local communities are empowered and equipped to pursue a more enhancing and sustainable future.

Achievements and Performance

The year ended 30 June 2022 has been a great year of fundraising efforts with the return of the London Marathon, our major fundraising event. In total, we managed to raise £57,668 up 73% from last year and we thank our generous donors for their continued support and contributions. We pressed ahead with our annual projects of sponsoring students in both Auro Foundation in Uganda and Nirvana School in India. Alongside this we invested in the facilities at the Auro Foundation.

Financial Review

During the year the Charity's total income was £57,668 (2021: £33,248). Total expenditure during the year amounted to £86,570 (2021: £51,753). The net expenditure during the year was £28,902 (2021: £18,505).

Reserves Policy

The charity needs to have sufficient reserves to enable it to meet its charitable obligations should there be an unexpected donation shortfall. The existence of unrestricted reserves also offers the charity flexibility to plan and fund major projects within its current programmes in India and Uganda. The trustees have agreed that the charity will have reserves equivalent to twelve months of income (based on the year ended 30 June 2022 income of £57,668), which will be reviewed annually to ensure that sufficient funds are available to meet the charity's obligations. The remaining funds are set aside for operational and programme investment. As at 30 June 2022 total general reserves were £133,363 which is well above this level.

Structure, Governance and Management

The charity is constituted as a company limited by guarantee and is therefore governed by its memorandum and its articles of association. The trustees meet on a regular basis to make decisions and monitor the work of the charity. The board of trustees is authorised to appoint new trustees to fill new vacancies arising through the resignation or death of an existing trustee.

Statement on Public Benefit

In shaping our objectives for the year and planning our activities, the trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and have complied with section 4 of the Charities Act 2011

Plans for future periods and financial stability

Our goal for the future is to support the schools we work with and help them operate successfully. We have sufficient reserves in place to continue our ongoing activities even if our donations were to drop over the next 12 months.

ONE CAUSE LIMITED

Trustees' Report for the year ended 30 June 2022

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice, 'Accounting and Reporting by Charities (SORP FRS 102)', and in accordance with the special provisions of section 419(2) of the Companies Act 2006 relating to small entities

The report was approved by the trustees on 12th March 2023 and signed on their behalf by:



Trustee

Name: Kiran Shah

Independent Examiner's Report to the Trustees of One Cause Limited

I report on the financial statements of the charity for the year ended 30 June 2022 as set out on pages 6 to 14.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shruti Soni

Shruti Soni FCCA FCIE

Shruti Soni Ltd • Chartered Certified Accountants
117a St. John's Hill, Sevenoaks TN13 3PE

Date: 14 March 2023

ONE CAUSE LIMITED

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 30 June 2022

| | | | | 2022 | | | 2021 |
|---|------|-------------------|-----------------|-----------------|-------------------|-----------------|-----------------|
| | Note | Unrestricted £ | Restricted £ | Total £ | Unrestricted £ | Restricted £ | Total £ |
| Income from: | | | | | | | |
| Donations and legacies | 2 | 43,009 | 5,176 | 48,185 | 15,740 | 15,574 | 31,314 |
| Other trading activities | 3 | 8,850 | - | 8,850 | 1,300 | - | 1,300 |
| Investments - Bank interest | | 634 | - | 634 | 634 | - | 634 |
| Total income | | 52,492 | 5,176 | 57,668 | 17,674 | 15,574 | 33,248 |
| Expenditure on: | | | | | | | |
| Raising funds | 4 | 9,433 | - | 9,433 | 8,917 | - | 8,917 |
| Charitable activities | | | | | | | |
| Advancement, improvement & provision of education & | 4 | 58,321 | 18,816 | 77,137 | 29,883 | 12,953 | 42,836 |
| Total expenditure | | 67,754 | 18,816 | 86,570 | 38,800 | 12,953 | 51,753 |
| Net income / (expenditure) for the year | | (15,262) | (13,640) | (28,902) | (21,126) | 2,621 | (18,505) |
| Transfers between funds | | - | - | - | - | - | - |
| Net movement in funds | | (15,262) | (13,640) | (28,902) | (21,126) | 2,621 | (18,505) |
| Reconciliation of funds: | | | | | | | |
| Total funds brought forward | | 148,625 | 13,640 | 162,265 | 169,751 | 11,019 | 180,770 |
| Total funds carried forward | 10 | 133,363 | - | 133,363 | 148,625 | 13,640 | 162,265 |

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 10 to the financial statements.

ONE CAUSE LIMITED

Company no. 06407931
Balance sheet

As at 30 June 2022

| | Note | £ | 2022 £ | 2021 £ |
|--|------|----------------|----------------|----------------|
| Current assets: | | | | |
| Debtors | 7 | 741 | 676 | |
| Cash at bank and in hand | | 133,823 | 162,939 | |
| | | <u>134,563</u> | <u>163,615</u> | |
| Liabilities: | | | | |
| Creditors: amounts falling due within one year | 8 | 1,200 | 1,350 | |
| Net current assets / (liabilities) | | | <u>133,363</u> | <u>162,265</u> |
| Total assets less current liabilities | | | <u>133,363</u> | <u>162,265</u> |
| Total net assets / (liabilities) | | | <u>133,363</u> | <u>162,265</u> |
| The funds of the charity: | 10 | | | |
| Restricted income funds | | | - | 13,640 |
| Unrestricted income funds: | | | | |
| General funds | | 133,363 | 148,625 | |
| Total unrestricted funds | | | <u>133,363</u> | <u>148,625</u> |
| Total charity funds | | | <u>133,363</u> | <u>162,265</u> |

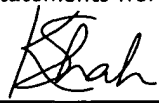
For the year ending 30 June 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' Responsibilities:

- * The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476
- * The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements, which have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

These financial statements were approved by the board on12th March 2023.....and signed by its behalf by:



 Trustee Kiran Shah
 Name

ONE CAUSE LIMITED

Notes to the financial statements For the year ended 30 June 2022

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. One Cause Limited is a company limited by guarantee with registration number 06407931 and registered with Charity Commission with registration number 1123183. Its registered office address is 50 Sandy Lane South, Wallington, Surrey SM6 9RQ. The accounts are presented in GBP rounded to £1.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. The departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

b) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

c) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

Key judgements (excluding those involving estimates) that the charitable company has made which have a significant effect on the accounts include Depreciation rates for tangible Fixed Assets.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

ONE CAUSE LIMITED

Notes to the financial statements For the year ended 30 June 2022

1 Accounting policies (continued)

f) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

g) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose

Expenditure on charitable activities includes the costs of performances and choral singing activities undertaken to further the purposes of the charity and their associated support costs

Other expenditure represents those items not falling into any other heading

h) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, support costs, being cost of overall direction and administration of each activity, comprising the overhead costs of the central function, is apportioned on the basis of estimated time and resources attributable to each activity.

Advancement, improvement & provision of education & training 100%

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

k) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

ONE CAUSE LIMITED

Notes to the financial statements For the year ended 30 June 2022

1 Accounting policies (continued)

l) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

2 Income from donations and legacies

| | | | 2022 | 2021 |
|--------------------------------|---------------|--------------|---------------|---------------|
| | Unrestricted | Restricted | Total | Total |
| | £ | £ | £ | £ |
| Donations | 39,534 | - | 39,534 | 14,369 |
| Donation for Uganda Projects | - | - | - | 5,450 |
| Donation for Sponsor a Student | - | 4,809 | 4,809 | 9,526 |
| Gift Aid | 3,475 | 367 | 3,842 | 1,969 |
| | <u>43,009</u> | <u>5,176</u> | <u>48,185</u> | <u>31,314</u> |

3 Income from other trading activities

| | | | 2022 | 2021 |
|--------------------------------|--------------|------------|--------------|--------------|
| | Unrestricted | Restricted | Total | Total |
| | £ | £ | £ | £ |
| Income from Fundraising Events | 8,850 | - | 8,850 | 1,300 |
| | <u>8,850</u> | <u>-</u> | <u>8,850</u> | <u>1,300</u> |

ONE CAUSE LIMITED

Notes to the financial statements For the year ended 30 June 2022

4 Analysis of expenditure

| | | Charitable activity | | |
|--|-------------------------------|---|--------------------|-----------------|
| | Cost of raising funds £ | Advancement, improvement & provision of education & training £ | Support costs £ | 2022 Total £ |
| Donation to Nirvana Trust (India) | - | 105 | - | 105 |
| Donation to Auro Foundation (Uganda) | - | 9,135 | - | 9,135 |
| Sponsor a Student Donation to Nirvana Trust (India) | - | 36,300 | - | 36,300 |
| Sponsor a Student Donation to Auro Foundation (Uganda) | - | 30,000 | - | 30,000 |
| Fundraising Events | 8,839 | - | - | 8,839 |
| Accountancy & Independent examination | - | - | 1,174 | 1,174 |
| Bank charges & Just Giving Fees | 594 | - | 423 | 1,017 |
| | 9,433 | 75,540 | 1,597 | 86,570 |
| Support costs | - | 1,597 | (1,597) | - |
| Total expenditure 2022 | 9,433 | 77,137 | - | 86,570 |

Donations to Nirvana Trust were for purchase of Tablets for schools in India. Donations to Auro Foundation £9,134 were for catering department upgrade and purchase of essential learning equipment.

Of the total expenditure during the year £18,816 was restricted (2021: £12,953).

ONE CAUSE LIMITED

Notes to the financial statements For the year ended 30 June 2022

4 Analysis of expenditure (Continued)

| | Cost of raising funds £ | Charitable activity Advancement, improvement & provision of education & training £ | Support costs £ | 2021 Total £ |
|--|-------------------------------|---|--------------------|-----------------|
| Donation to Nirvana Trust (India) | - | 7,801 | - | 7,801 |
| Donation to Auro Foundation (Uganda) | - | 27,672 | - | 27,672 |
| Sponsor a Student Donation to Nirvana Trust (India) | - | - | - | - |
| Sponsor a Student Donation to Auro Foundation (Uganda) | - | 5,000 | - | 5,000 |
| Fundraising Events | 8,660 | - | - | 8,660 |
| Accountancy & Independent examination | - | - | 1,698 | 1,698 |
| Bank charges & Just Giving Fees | 257 | - | 657 | 914 |
| Sundries | - | - | 8 | 8 |
| | 8,917 | 40,473 | 2,363 | 51,753 |
| Support costs | - | 2,363 | (2,363) | - |
| Total expenditure 2021 | 8,917 | 42,836 | - | 51,753 |

Of the donations to Nirvana Trust £2,947 and £4,854 were for roof repairs and Covid medical equipments respectively for schools in India. Of the donations to Auro Foundation £14,691 was for electricity installation and £12,981 was for hair dressing equipment and tailoring upgrade for schools in Uganda.

ONE CAUSE LIMITED

Notes to the financial statements For the year ended 30 June 2022

5 Related party transactions

There are no related party transactions to disclose for 2022 (2021: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties. Some trustees donate back out of pocket expenses incurred.

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2021: £nil). No charity trustee received payment for professional or other services supplied to the

One trustee was reimbursed travelling expenses of Nil (2021: Nil) incurred in relation to their duties as trustees.

6 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

7 Debtors

| | 2022 £ | 2021 £ |
|---------------|------------|------------|
| Other debtors | 741 | 676 |
| | <u>741</u> | <u>676</u> |

8 Creditors: amounts falling due within one year

| | 2022 £ | 2021 £ |
|----------|--------------|--------------|
| Accruals | 1,200 | 1,350 |
| | <u>1,200</u> | <u>1,350</u> |

9 Analysis of net assets between funds

| | General unrestricted £ | Designated £ | Restricted £ | Total funds £ |
|-------------------------------|------------------------------|-----------------|-----------------|------------------|
| Net current assets | 133,363 | - | - | 133,363 |
| Net assets as at 30 June 2022 | <u>133,363</u> | <u>-</u> | <u>-</u> | <u>133,363</u> |

| | General unrestricted £ | Designated £ | Restricted £ | Total funds £ |
|-------------------------------|------------------------------|-----------------|-----------------|------------------|
| Net current assets | 148,625 | - | 13,640 | 162,265 |
| Net assets as at 30 June 2021 | <u>148,625</u> | <u>-</u> | <u>13,640</u> | <u>162,265</u> |

ONE CAUSE LIMITED

Notes to the financial statements For the year ended 30 June 2022

10 Movements in funds

| | At 1 July 2021 £ | Incoming resources & gains £ | Outgoing resources & losses £ | Transfers £ | At 30 June 2022 £ |
|-------------------------------|------------------------|---------------------------------------|--|----------------|-------------------------|
| Restricted funds: | | | | | |
| Sponsor a Student | 11,942 | 4,809 | (16,751) | - | - |
| Gift aid on Sponsor a Student | 1,698 | 367 | (2,065) | - | - |
| Total restricted funds | 13,640 | 5,176 | (18,816) | - | - |
| Unrestricted funds: | | | | | |
| General funds | 148,625 | 52,492 | (67,754) | - | 133,363 |
| Total funds | 162,265 | 57,668 | (86,570) | - | 133,363 |

10 Movements in funds (continued)

| | At 1 July 2020 £ | Incoming resources & gains £ | Outgoing resources & losses £ | Transfers £ | At 30 June 2021 £ |
|--|------------------------|---------------------------------------|--|----------------|-------------------------|
| Restricted funds: | | | | | |
| Restricted donations - Uganda | - | 5,450 | (5,450) | - | - |
| Gift aid on Restricted Donations - India | 1,905 | 598 | (2,503) | - | - |
| Sponsor a Student | 7,416 | 9,526 | (5,000) | - | 11,942 |
| Gift aid on Sponsor a Student | 1,698 | - | - | - | 1,698 |
| Total restricted funds | 11,019 | 15,574 | (12,953) | - | 13,640 |
| Unrestricted funds: | | | | | |
| General funds | 169,751 | 17,674 | (38,800) | - | 148,625 |
| Total funds | 180,770 | 33,248 | (51,753) | - | 162,265 |

Purposes of restricted funds

Restricted donations are used to sponsor students in Uganda and India for education.

11 Legal status of the charity

The charity is a company limited by guarantee and has no share capital.