

ONE CAUSE LIMITED

England & Wales · Charity number 1123183

Details

Other names	ONE CAUSE
Status	Registered
Legal form	Charitable company
Company number	06407931
Registered	2008-03-13
Register	View on the Charity Commission register

Contact

Address	50 Sandy Lane South Wallington SM6 9RQ
Phone	07969963823
Email	pritul@onecauseuk.org
Website	http://www.onecauseuk.org

Activities

Objects: THE ADVANCEMENT, IMPROVEMENT AND PROVISION OF EDUCATION AND TRAINING OF CHILDREN AND ADULTS, IN PARTICULAR BUT NOT EXCLUSIVELY BY ESTABLISHING OR WORKING IN COLLABORATION WITH EDUCATIONAL INSTITUTIONS.

Activities: Events to raise money to help enhance the educational standards for the economically underprivileged in society; Events to raise awareness of the projects that One Cause is undertaking with its beneficiaries; Collecting one-off donations from businesses and individuals; and Building partnerships with businesses and organisations.

Classification

- **How:** Makes Grants To Organisations, Provides Other Finance, Provides Services
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE NATIONAL AND OVERSEAS
- India
- Uganda
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£161,840	£64,569	-	-
2024-06-30	£109,590	£123,148	-	-
2023-06-30	£79,927	£46,979	-	-
2022-06-30	£57,668	£86,570	-	-
2021-06-30	£33,248	£51,753	-	-
2020-06-30	£50,342	£55,435	-	-

Trustees

Name	Role	Appointed
KISHAN VASANI	Chair	
AASHISH SUDHIR NATHWANI		
Kiran Shah		2013-10-25
PRITUL SHAH		
RAJEN SHAH		
RISHI RAJA		

ONE CAUSE LIMITED

England & Wales - Charity number 1123183

Accounts

ONE CAUSE LIMITED
A Company Limited by Guarantee

Charity Registration No. 1123183
Company Registered in England No. 06407931

Report and Unaudited Financial Statements
Year ended 30 June 2025

THURSDAY



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ONE CAUSE LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS

Status: Charity Registration No.: 1123183
Company Limited by Guarantee No.: 06407931
The Charity's governing document is the Memorandum and Articles of Association dated 14 April 2008 as amended 13 October 2010.

Registered Office: 50 Sandy Lane South
Wallington
Surrey
SM6 9RQ

Trustees: Rishi Raja
Aashish Sudhir Nathwani
Pritul Shah
Kishan Vasani
Rajen Shah
Kiran Shah

Secretary: Pritul Shah

Independent examiner: Shruti Soni FCCA FCIE
Shruti Soni Ltd
Chartered Certified Accountants
117a St John's Hill
Sevenoaks TN13 3JD

ONE CAUSE LIMITED

Trustees' Report for the year ended 30 June 2025

The trustees present their report and the financial statements for the year ended 30 June 2025. This is also a Directors' Report required by s417 of the Companies Act 2006 and all trustees are directors.

This Trustees Report and the associated Financial Statements have been prepared in accordance with guidance for preparing Charity Accounts and Reports presented in "Accounting and Reporting by Charities: Statement of Recommended Practice" and are therefore in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2019) - (Charities SORP FRS 102) together with The Companies Act 2006 and the requirements of the Memorandum & Articles of Association.

Objectives and Aims

The objective of One Cause is the advancement, improvement and provision of education and training of children and adults in particular but not exclusively by establishing or working in collaboration with educational institutions.

One Cause is committed to raising awareness and funds for the provision of education and improvement of lives to those around the world that have little hope of being given the opportunity to flourish. Our aim is to provide a socially, financially and environmentally self-sustaining model so that local communities are empowered and equipped to pursue a more enhancing and sustainable future.

Achievements and Performance

The year ended 30 June 2025 has been a phenomenal year of fundraising efforts primarily down to having our largest ever number of runners at the London Marathon supporting us. In total, we managed to raise £161,840 up 48% from last year and we thank our generous donors for their continued support and contributions.

Financial Review

During the year the Charity's total income was £161,840 (2024: £109,590). Total expenditure during the year amounted to £64,569 (2024: £123,148). The net income during the year was £97,271 (net expenditure 2024: £13,558).

Reserves Policy

The charity needs to have sufficient reserves to enable it to meet its charitable obligations should there be an unexpected donation shortfall. The existence of unrestricted reserves also offers the charity flexibility to plan and fund major projects. The trustees have agreed that the charity will have reserves equivalent to twelve months of income (based on the year ended 30 June 2025 income of £161,840), which will be reviewed annually to ensure that sufficient funds are available to meet the charity's obligations. The remaining funds are set aside for operational and programme investment. As at 30 June 2025 total general reserves were £250,024 which is well above this level.

Structure, Governance and Management

The charity is constituted as a company limited by guarantee and is therefore governed by its memorandum and its articles of association. The trustees meet on a regular basis to make decisions and monitor the work of the charity. The board of trustees is authorised to appoint new trustees to fill new vacancies arising through the resignation or death of an existing trustee.

Statement on Public Benefit

In shaping our objectives for the year and planning our activities, the trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and have complied with section 4 of the Charities Act 2011

ONE CAUSE LIMITED

Trustees' Report
for the year ended
30 June 2025

Statement of Trustees' Responsibilities


The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice, 'Accounting and Reporting by Charities (SORP FRS 102)', and in accordance with the special provisions of section 419(2) of the Companies Act 2006 relating to small entities

The report was approved by the trustees on 30th Jan 2026 and signed on their behalf by:


Trustee
Name: Kiran Shah

Independent Examiner's Report to the Trustees of One Cause Limited

I report on the financial statements of the charity for the year ended 30 June 2025 as set out on pages 5 to 13.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shruti Soni

Shruti Soni FCCA FCIE
Shruti Soni Ltd • Chartered Certified Accountants
117a St. John's Hill, Sevenoaks TN13 3PE

Date: 2nd February 2026

ONE CAUSE LIMITED

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 30 June 2025

	Note	2025			2024		
		Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Income from:							
Donations and legacies	2	98,607	46,248	144,855	76,682	3,834	80,516
Other trading activities	3	13,885	-	13,885	26,095	-	26,095
Investments - Bank interest		3,100	-	3,100	2,979	-	2,979
Total income		115,592	46,248	161,840	105,756	3,834	109,590
Expenditure on:							
Raising funds	4	15,064	-	15,064	22,075	-	22,075
Charitable activities							
Advancement, improvement & provision of education &	4	41,258	8,247	49,505	97,239	3,834	101,073
Total expenditure		56,322	8,247	64,569	119,314	3,834	123,148
Net income / (expenditure) for the year		59,270	38,001	97,271	(13,558)	-	(13,558)
Transfers between funds		38,001	(38,001)	-	-	-	-
Net movement in funds		97,271	-	97,271	(13,558)	-	(13,558)
Reconciliation of funds:							
Total funds brought forward		152,753	-	152,753	166,311	-	166,311
Total funds carried forward	10	250,024	-	250,024	152,753	-	152,753

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 10 to the financial statements.

ONE CAUSE LIMITED

Company no. 06407931

Balance sheet

As at 30 June 2025

	Note	£	2025 £	2024 £
Current assets:				
Debtors	7	8,202	10,608	
Cash at bank and in hand		243,172	143,583	
		<u>251,374</u>	<u>154,191</u>	
Liabilities:				
Creditors: amounts falling due within one year	8	1,350	1,438	
			<u>1,438</u>	
Net current assets / (liabilities)			<u>250,024</u>	<u>152,753</u>
Total assets less current liabilities			<u>250,024</u>	<u>152,753</u>
Total net assets / (liabilities)			<u><u>250,024</u></u>	<u><u>152,753</u></u>
The funds of the charity:	10			
Restricted income funds				
Unrestricted income funds:				
General funds		250,024	152,753	
		<u>250,024</u>	<u>152,753</u>	
Total unrestricted funds			<u>250,024</u>	<u>152,753</u>
Total charity funds			<u><u>250,024</u></u>	<u><u>152,753</u></u>

For the year ending 30 June 2025, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Trustees' Responsibilities:

* The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476

* The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements, which have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

These financial statements were approved by the board on 30th Jan 2026 and signed by its behalf by:



Trustee
Name Kiran Shah

ONE CAUSE LIMITED
Notes to the financial statements
For the year ended 30 June 2025

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. One Cause Limited is a company limited by guarantee with registration number 06407931 and registered with Charity Commission with registration number 1123183. Its registered office address is 50 Sandy Lane South, Wallington, Surrey SM6 9RQ. The accounts are presented in GBP rounded to £1.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. The departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

b) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

c) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

Key judgements (excluding those involving estimates) that the charitable company has made which have a significant effect on the accounts include Depreciation rates for tangible Fixed Assets.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

ONE CAUSE LIMITED
Notes to the financial statements
For the year ended 30 June 2025

1 Accounting policies (continued)

f) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

g) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose

Expenditure on charitable activities includes the costs of performances and choral singing activities undertaken to further the purposes of the charity and their associated support costs

Other expenditure represents those items not falling into any other heading

h) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity.

However, support costs, being cost of overall direction and administration of each activity, comprising the overhead costs of the central function, is apportioned on the basis of estimated time and resources attributable to each activity.

Advancement, improvement & provision of education & training 100%

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

k) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

ONE CAUSE LIMITED
Notes to the financial statements
For the year ended 30 June 2025

1 Accounting policies (continued)

l) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

2 Income from donations and legacies

	Unrestricted £	Restricted £	2025 Total £	2024 Total £
Donations	86,036	38,001	124,037	66,249
Donation for Sponsor a Student	-	7,924	7,924	3,556
Gift Aid	12,571	323	12,894	10,711
	<u>98,607</u>	<u>46,248</u>	<u>144,855</u>	<u>80,516</u>

3 Income from other trading activities

	Unrestricted £	Restricted £	2025 Total £	2024 Total £
Income from Fundraising Events	13,885	-	13,885	26,095
	<u>13,885</u>	<u>-</u>	<u>13,885</u>	<u>26,095</u>

ONE CAUSE LIMITED
Notes to the financial statements
For the year ended 30 June 2025

4 Analysis of expenditure

	Charitable activity		Support costs £	2025 Total £
	Cost of raising funds £	Advancement, improvement & provision of education & training £		
Sponsor a Student Donation to Nirvana Trust (India)		19,599		19,599
Sponsor a Student Donation to Auro Foundation (Uganda)		22,500		22,500
Fundraising Events	12,375			12,375
Costs of generating voluntary income		4,538		4,538
Sundry Expenses			745	745
Accountancy & Independent examination			1,640	1,640
Bank charges & Platform Provider fees	2,689		483	3,172
	15,064	46,637	2,868	64,569
Support costs	-	2,868	(2,868)	-
Total expenditure 2025	15,064	49,505	-	64,569

Donations to the Auro Foundation amounted to £22,500 in 2025 to sponsor a student.

Of the total expenditure during the year £8,247 was restricted (2024: £3,834).

ONE CAUSE LIMITED
Notes to the financial statements
For the year ended 30 June 2025

4 Analysis of expenditure (Continued)

	Charitable activity			2024 Total £
	Cost of raising funds £	Advancement, improvement & provision of education & training £	Support costs £	
Donation to Auro Foundation (Uganda)	-	38,840	-	38,840
Sponsor a Student Donation to Nirvana Trust (India)	-	18,150	-	18,150
Sponsor a Student Donation to Auro Foundation (Uganda)	-	15,000	-	15,000
Donation to SMV Trust	-	25,030	-	25,030
Fundraising Events	20,449	-	-	20,449
Governance Cost	-	-	1,244	1,244
Costs of generating voluntary income	-	356	-	356
Sundry Expenses	-	-	133	133
Accountancy & Independent examination	-	-	1,456	1,456
Bank charges & Just Giving fees	1,626	-	864	2,490
	<u>22,075</u>	<u>97,376</u>	<u>3,697</u>	<u>123,148</u>
Support costs	-	3,697	(3,697)	
Total expenditure 2024	<u><u>22,075</u></u>	<u><u>101,073</u></u>	<u><u>-</u></u>	<u><u>123,148</u></u>

Donations to the Auro Foundation amounted to £38,840 in 2024 and were for carpentry and joinery course upgrades as well as for the construction of a secure storage facility to store tools and equipment. Donation of £25,030 to SMV Trust was towards the construction of CARM Secondary School, Kenya.

ONE CAUSE LIMITED
Notes to the financial statements
For the year ended 30 June 2025

5 Related party transactions

The charity received donations of £356 (2024: £356) from three trustees (2024: 3 trustees) to sponsor a student and £1,885 (2024: £3,495) as voluntary donations.

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2024: nil). No charity trustee received payment for professional or other services supplied to the charity (2024: nil).

No trustee was reimbursed for travel and related expenses incurred in relation to their duties as trustees (2024: £1,244).

6 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

7 Debtors

	2025	2024
	£	£
Other debtors	-	3,414
Prepayments	7,680	-
Accrued income	522	7,194
	8,202	10,608
	8,202	10,608

8 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals	1,350	1,438
	1,350	1,438
	1,350	1,438

9 Analysis of net assets between funds

	General unrestricted	Designated	Restricted	Total funds
	£	£	£	£
Net current assets	250,024	-	-	250,024
Net assets as at 30 June 2025	250,024	-	-	250,024
	250,024	-	-	250,024

	General unrestricted	Designated	Restricted	Total funds
	£	£	£	£
Net current assets	152,753	-	-	152,753
Net assets as at 30 June 2024	152,753	-	-	152,753
	152,753	-	-	152,753

ONE CAUSE LIMITED
Notes to the financial statements
For the year ended 30 June 2025

10 Movements in funds

	At 1 July 2024 £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At 30 June 2025 £
Restricted funds:					
Sponsor a Student	-	7,924	(7,924)	-	-
Gift aid on Sponsor a Student	-	323	(323)	-	-
Donation to Uganda	-	38,001	-	(38,001)	-
Total restricted funds	-	46,248	(8,247)	(38,001)	-
Unrestricted funds:					
General funds	152,753	115,592	(56,322)	38,001	250,024
Total funds	152,753	161,840	(64,569)	-	250,024

10 Movements in funds (continued)

	At 1 July 2023 £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At 30 June 2024 £
Restricted funds:					
Sponsor a Student	-	3,556	(3,556)	-	-
Gift aid on Sponsor a Student	-	278	(278)	-	-
Total restricted funds	-	3,834	(3,834)	-	-
Unrestricted funds:					
General funds	166,311	105,756	(119,314)	-	152,753
Total funds	166,311	109,590	(123,148)	-	152,753

Purposes of transfers between funds

Transfers between restricted and general funds represent use of general funds towards restricted projects. Donations to Uganda were towards expenditure already incurred in the previous year from unrestricted funds which is reflected by way of transfer to general funds

Purposes of restricted funds

Restricted donations are used to sponsor students in Uganda and India for education or if a donor sponsors the funding of a specific project that One Cause is supporting.

11 Legal status of the charity

The charity is a company limited by guarantee and has no share capital.

ONE CAUSE LIMITED

England & Wales - Charity number 1123183

Accounts

ONE CAUSE LIMITED
A Company Limited by Guarantee

Charity Registration No. 1123183
Company Registered in England No. 06407931

Report and Unaudited Financial Statements
Year ended 30 June 2024



ONE CAUSE LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS

Status: Charity Registration No.: 1123183
Company Limited by Guarantee No.: 06407931
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Secretary: Pritul Shah

Independent examiner: Shruti Soni FCCA FCIE
Shruti Soni Ltd
Chartered Certified Accountants
117a St John's Hill
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ONE CAUSE LIMITED

Trustees' Report for the year ended 30 June 2024

The trustees present their report and the financial statements for the year ended 30 June 2024. This is also a Directors' Report required by s417 of the Companies Act 2006 and all trustees are directors.

This Trustees Report and the associated Financial Statements have been prepared in accordance with guidance for preparing Charity Accounts and Reports presented in "Accounting and Reporting by Charities: Statement of Recommended Practice" and are therefore in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2019) - (Charities SORP FRS 102) together with The Companies Act 2006 and the requirements of the Memorandum & Articles of Association.

Objectives and Aims

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One Cause is committed to raising awareness and funds for the provision of education and improvement of lives to those around the world that have little hope of being given the opportunity to flourish. Our aim is to provide a socially, financially and environmentally self-sustaining model so that local communities are empowered and equipped to pursue a more enhancing and sustainable future.

Achievements and Performance

The year ended 30 June 2024 has been a good year of fundraising efforts where we also held our own organised musical event. In total, we managed to raise £109,590 up 37% from last year and we thank our generous donors for their continued support and contributions.

Financial Review

During the year the Charity's total income was £109,590 (2023: £79,927). Total expenditure during the year amounted to £123,148 (2023: £46,979). The net expenditure during the year was £13,558 (net income 2023: £32,948).

Reserves Policy

The charity needs to have sufficient reserves to enable it to meet its charitable obligations should there be an unexpected donation shortfall. The existence of unrestricted reserves also offers the charity flexibility to plan and fund major projects. The trustees have agreed that the charity will have reserves equivalent to twelve months of income (based on the year ended 30 June 2024 income of £109,590), which will be reviewed annually to ensure that sufficient funds are available to meet the charity's obligations. The remaining funds are set aside for operational and programme investment. As at 30 June 2024 total general reserves were £152,753 which is well above this level.

Structure, Governance and Management

The charity is constituted as a company limited by guarantee and is therefore governed by its memorandum and its articles of association. The trustees meet on a regular basis to make decisions and monitor the work of the charity. The board of trustees is authorised to appoint new trustees to fill new vacancies arising through the resignation or death of an existing trustee.

Statement on Public Benefit

In shaping our objectives for the year and planning our activities, the trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and have complied with section 4 of the Charities Act 2011

ONE CAUSE LIMITED

Trustees' Report
for the year ended
30 June 2024

Statement of Trustees' Responsibilities


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- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice, 'Accounting and Reporting by Charities (SORP FRS 102)', and in accordance with the special provisions of section 419(2) of the Companies Act 2006 relating to small entities

The report was approved by the trustees on 21st March 2025 and signed on their behalf by:


Trustee
Name: Kiran Shah

Independent Examiner's Report to the Trustees of One Cause Limited

I report on the financial statements of the charity for the year ended 30 June 2024 as set out on pages 5 to 13.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shruti Soni

Shruti Soni FCCA FCIE
Shruti Soni Ltd • Chartered Certified Accountants
117a St. John's Hill, Sevenoaks TN13 3PE

Date: 21 March 2025

ONE CAUSE LIMITED

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 30 June 2024

		2024			2023		
	Note	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Income from:							
Donations and legacies	2	76,682	3,834	80,516	69,763	6,333	76,096
Other trading activities	3	26,095	-	26,095	2,040	-	2,040
Investments - Bank interest		2,979	-	2,979	1,791	-	1,791
Total income		105,756	3,834	109,590	73,594	6,333	79,927
Expenditure on:							
Raising funds	4	22,075	-	22,075	7,907	-	7,907
Charitable activities							
Advancement, improvement & provision of education &	4	97,239	3,834	101,073	32,739	6,333	39,072
Total expenditure		119,314	3,834	123,148	40,646	6,333	46,979
Net income / (expenditure) for the year		(13,558)	-	(13,558)	32,948	-	32,948
Net movement in funds		(13,558)	-	(13,558)	32,948	-	32,948
Reconciliation of funds:							
Total funds brought forward		166,311	-	166,311	133,363	-	133,363
Total funds carried forward	10	152,753	-	152,753	166,311	-	166,311

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 10 to the financial statements.

ONE CAUSE LIMITED

Company no. 06407931

Balance sheet

As at 30 June 2024

	Note	£	2024 £	£	2023 £
Current assets:					
Debtors	7	10,608		1,648	
Cash at bank and in hand		143,583		165,863	
		<u>154,191</u>		<u>167,511</u>	
Liabilities:					
Creditors: amounts falling due within one year	8	1,438		1,200	
				<u>1,200</u>	
Net current assets / (liabilities)			152,753		166,311
			<u>152,753</u>		<u>166,311</u>
Total assets less current liabilities			152,753		166,311
			<u>152,753</u>		<u>166,311</u>
Total net assets / (liabilities)			152,753		166,311
			<u>152,753</u>		<u>166,311</u>
The funds of the charity:					
Restricted income funds	10				
Unrestricted income funds:					
General funds		152,753		166,311	
		<u>152,753</u>		<u>166,311</u>	
Total unrestricted funds			152,753		166,311
			<u>152,753</u>		<u>166,311</u>
Total charity funds			152,753		166,311
			<u>152,753</u>		<u>166,311</u>

For the year ending 30 June 2024, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Trustees' Responsibilities:

* The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476

* The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements, which have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

These financial statements were approved by the board on 21st March 2025 and signed by its behalf by:



Trustee
Name Kiran Shah

ONE CAUSE LIMITED
Notes to the financial statements
For the year ended 30 June 2024

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. One Cause Limited is a company limited by guarantee with registration number 06407931 and registered with Charity Commission with registration number 1123183. Its registered office address is 50 Sandy Lane South, Wallington, Surrey SM6 9RQ. The accounts are presented in GBP rounded to £1.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. The departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

b) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

c) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

Key judgements (excluding those involving estimates) that the charitable company has made which have a significant effect on the accounts include Depreciation rates for tangible Fixed Assets.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

ONE CAUSE LIMITED
Notes to the financial statements
For the year ended 30 June 2024

1 Accounting policies (continued)

f) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes. Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

g) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose

Expenditure on charitable activities includes the costs of performances and choral singing activities undertaken to further the purposes of the charity and their associated support costs

Other expenditure represents those items not falling into any other heading

h) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity.

However, support costs, being cost of overall direction and administration of each activity, comprising the overhead costs of the central function, is apportioned on the basis of estimated time and resources attributable to each activity.

Advancement, improvement & provision of education & training 100%

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

k) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

ONE CAUSE LIMITED
Notes to the financial statements
For the year ended 30 June 2024

1 Accounting policies (continued)

l) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

2 Income from donations and legacies

	Unrestricted £	Restricted £	2024 Total £	2023 Total £
Donations	66,249	-	66,249	55,872
Donation for Sponsor a Student	-	3,556	3,556	6,055
Gift Aid	10,433	278	10,711	14,169
	<u>76,682</u>	<u>3,834</u>	<u>80,516</u>	<u>76,096</u>

3 Income from other trading activities

	Unrestricted £	Restricted £	2024 Total £	2023 Total £
Income from Fundraising Events	26,095	-	26,095	2,040
	<u>26,095</u>	<u>-</u>	<u>26,095</u>	<u>2,040</u>

ONE CAUSE LIMITED
Notes to the financial statements
For the year ended 30 June 2024

4 Analysis of expenditure

	Charitable activity			2024 Total £
	Cost of raising funds £	Advancement, improvement & provision of education & training £	Support costs £	
Donation to Auro Foundation (Uganda)	-	38,840	-	38,840
Sponsor a Student Donation to Nirvana Trust (India)	-	18,150	-	18,150
Sponsor a Student Donation to Auro Foundation (Uganda)	-	15,000	-	15,000
Donation to SMV Trust	-	25,030	-	25,030
Fundraising Events	20,449	-	-	20,449
Governance Cost	-	-	1,244	1,244
Costs of generating voluntary income	-	356	-	356
Sundry Expenses	-	-	133	133
Accountancy & Independent examination	-	-	1,456	1,456
Bank charges & Just Giving Fees	1,626	-	864	2,490
	22,075	97,376	3,697	123,148
Support costs	-	3,697	(3,697)	-
Total expenditure 2024	22,075	101,073	-	123,148

Donations to the Auro Foundation amounted to £38,840 in 2024 and were for carpentry and joinery course upgrades as well as for the construction of a secure storage facility to store tools and equipment. Donation of £25,030 to SMV Trust was towards the construction of CARM Secondary School, Kenya.

Of the total expenditure during the year £3,834 was restricted (2023: £6,333).

ONE CAUSE LIMITED
Notes to the financial statements
For the year ended 30 June 2024

4 Analysis of expenditure (Continued)

	Charitable activity		Support costs	2023 Total
	Cost of raising funds	Advancement, improvement & provision of education & training		
	£	£	£	£
Donation to Auro Foundation (Uganda)	-	18,890	-	18,890
Sponsor a Student Donation to Nirvana Trust (India)	-	18,150	-	18,150
Sponsor a Student Donation to Auro Foundation (Uganda)	-	-	-	-
Fundraising Events	6,588	-	-	6,588
Accountancy & Independent examination	-	-	1,406	1,406
Bank charges & Just Giving Fees	1,319	-	626	1,945
	<u>7,907</u>	<u>37,040</u>	<u>2,032</u>	<u>46,979</u>
Support costs	-	2,032	(2,032)	-
Total expenditure 2023	<u>7,907</u>	<u>39,072</u>	<u>-</u>	<u>46,979</u>

Donations to Auro Foundation £18,890 in 2023 were for purchase of electrical tools and equipment in order to significantly enhance the delivery of the bricklaying and carpentry course.

ONE CAUSE LIMITED
Notes to the financial statements
For the year ended 30 June 2024

5 Related party transactions

The charity received donations of £356 (2023: £356) from three trustees (2023: 3 trustees) to sponsor a student and £3,495 (2023: £300) as voluntary donations.

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2023: nil). No charity trustee received payment for professional or other services supplied to the charity (2023: nil).

One trustee was reimbursed for travel and related expenses incurred in relation to their duties as trustees totalling £1,244 (2023: nil). This was in relation to the site visit to Kenya for the opening of the CARM Secondary School which One Cause supported.

6 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

7 Debtors

	2024 £	2023 £
Other debtors	3,414	1,648
Accrued income	7,194	-
	10,608	1,648

8 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	1,438	1,200
	1,438	1,200

9 Analysis of net assets between funds

	General unrestricted £	Designated £	Restricted £	Total funds £
Net current assets	152,753	-	-	152,753
Net assets as at 30 June 2024	152,753	-	-	152,753

	General unrestricted £	Designated £	Restricted £	Total funds £
Net current assets	166,311	-	-	166,311
Net assets as at 30 June 2023	166,311	-	-	166,311

ONE CAUSE LIMITED
Notes to the financial statements
For the year ended 30 June 2024

10 Movements in funds

	At 1 July 2023 £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At 30 June 2024 £
Restricted funds:					
Sponsor a Student	-	3,556	(3,556)	-	-
Gift aid on Sponsor a Student	-	278	(278)	-	-
Total restricted funds	-	3,834	(3,834)	-	-
Unrestricted funds:					
General funds	166,311	105,756	(119,314)	-	152,753
Total funds	166,311	109,590	(123,148)	-	152,753

10 Movements in funds (continued)

	At 1 July 2022 £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At 30 June 2023 £
Restricted funds:					
Sponsor a Student	-	6,055	(6,055)	-	-
Gift aid on Sponsor a Student	-	278	(278)	-	-
Total restricted funds	-	6,333	(6,333)	-	-
Unrestricted funds:					
General funds	133,363	73,594	(40,646)	-	166,311
Total funds	133,363	79,927	(46,979)	-	166,311

Purposes of restricted funds

Restricted donations are used to sponsor students in Uganda and India for education or if a donor sponsors the funding of a specific project that One Cause is supporting.

11 Legal status of the charity

The charity is a company limited by guarantee and has no share capital.

ONE CAUSE LIMITED

England & Wales - Charity number 1123183

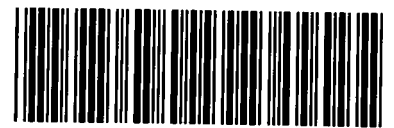
Accounts

ONE CAUSE LIMITED
A Company Limited by Guarantee

Charity Registration No. 1123183
Company Registered in England No. 06407931

Report and Unaudited Financial Statements
Year ended 30 June 2023

THURSDAY



A09 *ACZVBP4* #398
28/03/2024
COMPANIES HOUSE

ONE CAUSE LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS

Status: Charity Registration No.: 1123183
Company Limited by Guarantee No.: 06407931
The Charity's governing document is the Memorandum and Articles of Association dated 14 April 2008 as amended 13 October 2010.

Registered Office: 50 Sandy Lane South
Wallington
Surrey
SM6 9RQ

Trustees: Rishi Raja
Aashish Sudhir Nathwani
Pritul Shah
Kishan Vasani
Rajen Shah
Kiran Shah

Secretary: Pritul Shah

Independent examiner: Shruti Soni FCCA FCIE
Shruti Soni Ltd
Chartered Certified Accountants
117a St John's Hill
Sevenoaks TN13 3JD

ONE CAUSE LIMITED

Trustees' Report for the year ended 30 June 2023

The trustees present their report and the financial statements for the year ended 30 June 2023. This is also a Directors' Report required by s417 of the Companies Act 2006 and all trustees are directors.

This Trustees Report and the associated Financial Statements have been prepared in accordance with guidance for preparing Charity Accounts and Reports presented in "Accounting and Reporting by Charities: Statement of Recommended Practice" and are therefore in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2019) - (Charities SORP FRS 102) together with The Companies Act 2006 and the requirements of the Memorandum & Articles of Association.

Objectives and Aims

The objective of One Cause is the advancement, improvement and provision of education and training of children and adults in particular but not exclusively by establishing or working in collaboration with educational institutions. One Cause is committed to raising awareness and funds for the provision of education and improvement of lives to those around the world that have little hope of being given the opportunity to flourish. Our aim is to provide a socially, financially and environmentally self-sustaining model so that local communities are empowered and equipped to pursue a more enhancing and sustainable future.

Achievements and Performance

The year ended 30 June 2023 has been a great year of fundraising efforts with two London Marathon events, our major fundraising event held in October 2022 and April 2023. In total, we managed to raise £79,927 up 39% from last year and we thank our generous donors for their continued support and contributions.

Financial Review

During the year the Charity's total income was £79,927 (2022: £57,668). Total expenditure during the year amounted to £46,979 (2022: £86,570). The net income during the year was £32,948 (net expenditure 2022: £28,902).

Reserves Policy

The charity needs to have sufficient reserves to enable it to meet its charitable obligations should there be an unexpected donation shortfall. The existence of unrestricted reserves also offers the charity flexibility to plan and fund major projects within its current programmes in India and Uganda. The trustees have agreed that the charity will have reserves equivalent to twelve months of income (based on the year ended 30 June 2023 income of £79,927), which will be reviewed annually to ensure that sufficient funds are available to meet the charity's obligations. The remaining funds are set aside for operational and programme investment. As at 30 June 2023 total general reserves were £166,311 which is well above this level.

Structure, Governance and Management

The charity is constituted as a company limited by guarantee and is therefore governed by its memorandum and its articles of association. The trustees meet on a regular basis to make decisions and monitor the work of the charity. The board of trustees is authorised to appoint new trustees to fill new vacancies arising through the resignation or death of an existing trustee.

Statement on Public Benefit

In shaping our objectives for the year and planning our activities, the trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and have complied with section 4 of the Charities Act 2011

ONE CAUSE LIMITED

Trustees' Report
for the year ended
30 June 2023

Statement of Trustees' Responsibilities


The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice, 'Accounting and Reporting by Charities (SORP FRS 102)', and in accordance with the special provisions of section 419(2) of the Companies Act 2006 relating to small entities

The report was approved by the trustees on 20th March 2024 and signed on their behalf by:



Trustee

Name: Kiran Shah

Independent Examiner's Report to the Trustees of One Cause Limited

I report on the financial statements of the charity for the year ended 30 June 2023 as set out on pages 5 to 13.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shruti Soni

Shruti Soni FCCA FCIE

Shruti Soni Ltd • Chartered Certified Accountants
117a St. John's Hill, Sevenoaks TN13 3PE

Date: 20 March 2024

ONE CAUSE LIMITED

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 30 June 2023

		2023			2022		
	Note	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Income from:							
Donations and legacies	2	69,763	6,333	76,096	43,009	5,176	48,185
Other trading activities	3	2,040	-	2,040	8,850	-	8,850
Investments - Bank interest		1,791	-	1,791	633	-	633
Total income		73,594	6,333	79,927	52,492	5,176	57,668
Expenditure on:							
Raising funds	4	7,907	-	7,907	9,433	-	9,433
Charitable activities							
Advancement, improvement & provision of education &	4	32,739	6,333	39,072	58,321	18,816	77,137
Total expenditure		40,646	6,333	46,979	67,754	18,816	86,570
Net income / (expenditure) for the year		32,948	-	32,948	(15,262)	(13,640)	(28,902)
Transfers between funds		-	-	-	-	-	-
Net movement in funds		32,948	-	32,948	(15,262)	(13,640)	(28,902)
Reconciliation of funds:							
Total funds brought forward		133,363	-	133,363	148,625	13,640	162,265
Total funds carried forward	10	166,311	-	166,311	133,363	-	133,363

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 10 to the financial statements.

ONE CAUSE LIMITED

Company no. 06407931

Balance sheet

As at 30 June 2023

	Note	£	2023 £	£	2022 £
Current assets:					
Debtors	7	1,648		741	
Cash at bank and in hand		165,863		133,822	
		<u>167,511</u>		<u>134,563</u>	
Liabilities:					
Creditors: amounts falling due within one year	8	1,200		1,200	
		<u>1,200</u>		<u>1,200</u>	
Net current assets / (liabilities)			166,311		133,363
			<u>166,311</u>		<u>133,363</u>
Total assets less current liabilities			166,311		133,363
			<u>166,311</u>		<u>133,363</u>
Total net assets / (liabilities)			166,311		133,363
			<u>166,311</u>		<u>133,363</u>
The funds of the charity:	10				
Restricted income funds			-		-
Unrestricted income funds:					
General funds		166,311		133,363	
		<u>166,311</u>		<u>133,363</u>	
Total unrestricted funds			166,311		133,363
			<u>166,311</u>		<u>133,363</u>
Total charity funds			166,311		133,363
			<u>166,311</u>		<u>133,363</u>

For the year ending 30 June 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' Responsibilities:

* The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476

* The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements, which have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

These financial statements were approved by the board on20th March 2024.....and signed by its behalf by:



Trustee

Name Kiran Shah

ONE CAUSE LIMITED
Notes to the financial statements
For the year ended 30 June 2023

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. One Cause Limited is a company limited by guarantee with registration number 06407931 and registered with Charity Commission with registration number 1123183. Its registered office address is 50 Sandy Lane South, Wallington, Surrey SM6 9RQ. The accounts are presented in GBP rounded to £1.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. The departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

b) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

c) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

Key judgements (excluding those involving estimates) that the charitable company has made which have a significant effect on the accounts include Depreciation rates for tangible Fixed Assets.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

ONE CAUSE LIMITED
Notes to the financial statements
For the year ended 30 June 2023

1 Accounting policies (continued)

f) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

g) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose

Expenditure on charitable activities includes the costs of performances and choral singing activities undertaken to further the purposes of the charity and their associated support costs

Other expenditure represents those items not falling into any other heading

h) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity.

However, support costs, being cost of overall direction and administration of each activity, comprising the overhead costs of the central function, is apportioned on the basis of estimated time and resources attributable to each activity.

Advancement, improvement & provision of education & training 100%

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

k) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

ONE CAUSE LIMITED
Notes to the financial statements
For the year ended 30 June 2023

1 Accounting policies (continued)

l) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

2 Income from donations and legacies

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Donations	55,872	-	55,872	39,534
Donation for Sponsor a Student	-	6,055	6,055	4,809
Gift Aid	13,891	278	14,169	3,842
	<u>69,763</u>	<u>6,333</u>	<u>76,096</u>	<u>48,185</u>

3 Income from other trading activities

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Income from Fundraising Events	2,040	-	2,040	8,850
	<u>2,040</u>	<u>-</u>	<u>2,040</u>	<u>8,850</u>

ONE CAUSE LIMITED
Notes to the financial statements
For the year ended 30 June 2023

4 Analysis of expenditure

	Charitable activity		Support costs	2023 Total
	Cost of raising funds	Advancement, improvement & provision of education & training		
	£	£	£	£
Donation to Nirvana Trust (India)	-	-	-	-
Donation to Auro Foundation (Uganda)	-	18,890	-	18,890
Sponsor a Student Donation to Nirvana Trust (India)	-	18,150	-	18,150
Sponsor a Student Donation to Auro Foundation (Uganda)	-	-	-	-
Fundraising Events	6,588	-	-	6,588
Accountancy & Independent examination	-	-	1,406	1,406
Bank charges & Just Giving Fees	1,319	-	626	1,945
	<u>7,907</u>	<u>37,040</u>	<u>2,032</u>	<u>46,979</u>
Support costs	-	2,032	(2,032)	-
Total expenditure 2023	<u><u>7,907</u></u>	<u><u>39,072</u></u>	<u><u>-</u></u>	<u><u>46,979</u></u>

Donations to Auro Foundation £18,890 in 2023 were for purchase of electrical tools and equipment in order to significantly enhance the delivery of the bricklaying and carpentry course.

Of the total expenditure during the year £6,333 was restricted (2022: £18,816).

ONE CAUSE LIMITED
Notes to the financial statements
For the year ended 30 June 2023

4 Analysis of expenditure (Continued)

	Charitable activity		Support costs	2022 Total
	Cost of raising funds	Advancement, improvement & provision of education & training		
	£	£	£	£
Donation to Nirvana Trust (India)	-	105	-	105
Donation to Auro Foundation (Uganda)	-	9,135	-	9,135
Sponsor a Student Donation to Nirvana Trust (India)	-	36,300	-	36,300
Sponsor a Student Donation to Auro Foundation (Uganda)	-	30,000	-	30,000
Fundraising Events	8,839	-	-	8,839
Accountancy & Independent examination	-	-	1,174	1,174
Bank charges & Just Giving Fees	594	-	423	1,017
	<u>9,433</u>	<u>75,540</u>	<u>1,597</u>	<u>86,570</u>
Support costs	-	1,597	(1,597)	-
Total expenditure 2022	<u>9,433</u>	<u>77,137</u>	<u>-</u>	<u>86,570</u>

Donations to Nirvana Trust were for purchase of Tablets for schools in India. Donations to Auro Foundation £9,134 were for catering department upgrade and purchase of essential learning equipment.

ONE CAUSE LIMITED
Notes to the financial statements
For the year ended 30 June 2023

5 Related party transactions

The charity received donations of £356 (2022: 356) from three trustees to sponsor a student and £300 (2022: nil) from two trustees as voluntary donations.

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2022: nil). No charity trustee received payment for professional or other services supplied to the

No trustees were reimbursed any travel or other expenses incurred in relation to their duties as trustees (2022: nil)

6 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

7 Debtors

	2023 £	2022 £
Other debtors	1,648	741
	<u>1,648</u>	<u>741</u>

8 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	1,200	1,200
	<u>1,200</u>	<u>1,200</u>

9 Analysis of net assets between funds

	General unrestricted £	Designated £	Restricted £	Total funds £
Net current assets	166,311	-	-	166,311
Net assets as at 30 June 2023	<u>166,311</u>	<u>-</u>	<u>-</u>	<u>166,311</u>

	General unrestricted £	Designated £	Restricted £	Total funds £
Net current assets	133,363	-	-	133,363
Net assets as at 30 June 2022	<u>133,363</u>	<u>-</u>	<u>-</u>	<u>133,363</u>

ONE CAUSE LIMITED
Notes to the financial statements
For the year ended 30 June 2023

10 Movements in funds

	At 1 July 2022 £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At 30 June 2023 £
Restricted funds:					
Sponsor a Student	-	6,055	(6,055)	-	-
Gift aid on Sponsor a Student	-	278	(278)	-	-
Total restricted funds	-	6,333	(6,333)	-	-
Unrestricted funds:					
General funds	133,363	73,594	(40,646)	-	166,311
Total funds	133,363	79,927	(46,979)	-	166,311

10 Movements in funds (continued)

	At 1 July 2021 £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At 30 June 2022 £
Restricted funds:					
Sponsor a Student	11,942	4,809	(16,751)	-	-
Gift aid on Sponsor a Student	1,698	367	(2,065)	-	-
Total restricted funds	13,640	5,176	(18,816)	-	-
Unrestricted funds:					
General funds	148,625	52,492	(67,754)	-	133,363
Total funds	162,265	57,668	(86,570)	-	133,363

Purposes of restricted funds

Restricted donations are used to sponsor students in Uganda and India for education.

11 Legal status of the charity

The charity is a company limited by guarantee and has no share capital.

ONE CAUSE LIMITED

England & Wales - Charity number 1123183

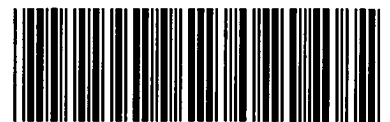
Accounts

ONE CAUSE LIMITED
A Company Limited by Guarantee

Charity Registration No. 1123183
Company Registered in England No. 06407931

Report and Unaudited Financial Statements
Year ended 30 June 2022

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ONE CAUSE LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS

Status: Charity Registration No.: 1123183
Company Limited by Guarantee No.: 06407931
The Charity's governing document is the Memorandum and Articles of Association dated 14 April 2008 as amended 13 October 2010.

Registered Office: 50 Sandy Lane South
Wallington
Surrey
SM6 9RQ

Trustees: Rishi Raja
Aashish Sudhir Nathwani
Pritul Shah
Kishan Vasani
Rajen Shah
Kiran Shah

Secretary: Pritul Shah

Independent examiner: Shruti Soni FCCA FCIE
Shruti Soni Ltd
Chartered Certified Accountants
117a St John's Hill
Sevenoaks TN13 3JD

ONE CAUSE LIMITED

Chairman's Report

for the year ended

30 June 2022

I'm thankful to report that currently, mid-2022, the Covid-19 pandemic is largely behind us. Vaccines have been rolled out successfully and infection rates have largely been low, with symptoms being mild, generally speaking. We are now in a post-pandemic world that's doing its best to return to a new normal.

For One Cause, that means the schools we support have reopened and their first priority was to assess the students and understand the impact of little to no proper schooling for the best part of two years. To that end, One Cause has been closely monitoring local needs as the schools get back up and running, and has been more than willing to provide resources.

Given our anticipation of additional financial support required by the schools, it was vital that One Cause increased our fundraising efforts. To that end, I'm pleased to report that income was up 73% compared to last year. Following on from this, we also deployed more funds towards our mission, with an 80% increase compared to 2021.

Our goal for the next year is to bring back in-person event fundraising, a strategy that has served us well in the past.

The charity's accounts, detailed later in this report, have been examined and verified by Shruti Soni.

The Board of Trustees and I are, as always, extremely grateful to our kind donors and loyal supporters whose kindness helps us continue to make great strides in bringing opportunities to local communities through education.

Kishan Vasani
Chairman, One Cause

ONE CAUSE LIMITED

Trustees' Report for the year ended 30 June 2022

The trustees present their report and the financial statements for the year ended 30 June 2022. This is also a Directors' Report required by s417 of the Companies Act 2006 and all trustees are directors.

This Trustees Report and the associated Financial Statements have been prepared in accordance with guidance for preparing Charity Accounts and Reports presented in "Accounting and Reporting by Charities: Statement of Recommended Practice" and are therefore in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2019) - (Charities SORP FRS 102) together with The Companies Act 2006 and the requirements of the Memorandum & Articles of Association.

Objectives and Aims

The objective of One Cause is the advancement, improvement and provision of education and training of children and adult. In Particular But Not Exclusively By Establishing Or Working In Collaboration With Educational Institutions. One Cause is committed to raising awareness and funds for the provision of education and improvement of lives to those around the world that have little hope of being given the opportunity to flourish. Our aim is to provide a socially, financially and environmentally self-sustaining model so that local communities are empowered and equipped to pursue a more enhancing and sustainable future.

Achievements and Performance

The year ended 30 June 2022 has been a great year of fundraising efforts with the return of the London Marathon, our major fundraising event. In total, we managed to raise £57,668 up 73% from last year and we thank our generous donors for their continued support and contributions. We pressed ahead with our annual projects of sponsoring students in both Auro Foundation in Uganda and Nirvana School in India. Alongside this we invested in the facilities at the Auro Foundation.

Financial Review

During the year the Charity's total income was £57,668 (2021: £33,248). Total expenditure during the year amounted to £86,570 (2021: £51,753). The net expenditure during the year was £28,902 (2021: £18,505).

Reserves Policy

The charity needs to have sufficient reserves to enable it to meet its charitable obligations should there be an unexpected donation shortfall. The existence of unrestricted reserves also offers the charity flexibility to plan and fund major projects within its current programmes in India and Uganda. The trustees have agreed that the charity will have reserves equivalent to twelve months of income (based on the year ended 30 June 2022 income of £57,668), which will be reviewed annually to ensure that sufficient funds are available to meet the charity's obligations. The remaining funds are set aside for operational and programme investment. As at 30 June 2022 total general reserves were £133,363 which is well above this level.

Structure, Governance and Management

The charity is constituted as a company limited by guarantee and is therefore governed by its memorandum and its articles of association. The trustees meet on a regular basis to make decisions and monitor the work of the charity. The board of trustees is authorised to appoint new trustees to fill new vacancies arising through the resignation or death of an existing trustee.

Statement on Public Benefit

In shaping our objectives for the year and planning our activities, the trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and have complied with section 4 of the Charities Act 2011

Plans for future periods and financial stability

Our goal for the future is to support the schools we work with and help them operate successfully. We have sufficient reserves in place to continue our ongoing activities even if our donations were to drop over the next 12 months.

ONE CAUSE LIMITED

Trustees' Report
for the year ended
30 June 2022

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice, 'Accounting and Reporting by Charities (SORP FRS 102)', and in accordance with the special provisions of section 419(2) of the Companies Act 2006 relating to small entities

The report was approved by the trustees on 12th March 2023 and signed on their behalf by:



Trustee

Name: Kiran Shah

Independent Examiner's Report to the Trustees of One Cause Limited

I report on the financial statements of the charity for the year ended 30 June 2022 as set out on pages 6 to 14.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shruti Soni

Shruti Soni FCCA FCIE

Shruti Soni Ltd • Chartered Certified Accountants
117a St. John's Hill, Sevenoaks TN13 3PE

Date: 14 March 2023

ONE CAUSE LIMITED

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 30 June 2022

		2022			2021		
	Note	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Income from:							
Donations and legacies	2	43,009	5,176	48,185	15,740	15,574	31,314
Other trading activities	3	8,850	-	8,850	1,300	-	1,300
Investments - Bank interest		634	-	634	634	-	634
Total income		52,492	5,176	57,668	17,674	15,574	33,248
Expenditure on:							
Raising funds	4	9,433	-	9,433	8,917	-	8,917
Charitable activities							
Advancement, improvement & provision of education &	4	58,321	18,816	77,137	29,883	12,953	42,836
Total expenditure		67,754	18,816	86,570	38,800	12,953	51,753
Net income / (expenditure) for the year		(15,262)	(13,640)	(28,902)	(21,126)	2,621	(18,505)
Transfers between funds		-	-	-	-	-	-
Net movement in funds		(15,262)	(13,640)	(28,902)	(21,126)	2,621	(18,505)
Reconciliation of funds:							
Total funds brought forward		148,625	13,640	162,265	169,751	11,019	180,770
Total funds carried forward	10	133,363	-	133,363	148,625	13,640	162,265

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 10 to the financial statements.

ONE CAUSE LIMITED

Company no. 06407931

Balance sheet

As at 30 June 2022

	Note	£	2022 £	£	2021 £
Current assets:					
Debtors	7	741		676	
Cash at bank and in hand		133,823		162,939	
		<u>134,563</u>		<u>163,615</u>	
Liabilities:					
Creditors: amounts falling due within one year	8	1,200		1,350	
		<u>1,200</u>		<u>1,350</u>	
Net current assets / (liabilities)			133,363		162,265
			<u>133,363</u>		<u>162,265</u>
Total assets less current liabilities			133,363		162,265
			<u>133,363</u>		<u>162,265</u>
Total net assets / (liabilities)			133,363		162,265
			<u>133,363</u>		<u>162,265</u>
The funds of the charity:	10				
Restricted income funds			-		13,640
Unrestricted income funds:					
General funds		133,363		148,625	
		<u>133,363</u>		<u>148,625</u>	
Total unrestricted funds			133,363		148,625
			<u>133,363</u>		<u>148,625</u>
Total charity funds			133,363		162,265
			<u>133,363</u>		<u>162,265</u>

For the year ending 30 June 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

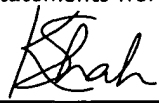
Trustees' Responsibilities:

* The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476

* The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements, which have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

These financial statements were approved by the board on12th March 2023.....and signed by its behalf by:



Trustee Kiran Shah
Name

ONE CAUSE LIMITED

Notes to the financial statements For the year ended 30 June 2022

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. One Cause Limited is a company limited by guarantee with registration number 06407931 and registered with Charity Commission with registration number 1123183. Its registered office address is 50 Sandy Lane South, Wallington, Surrey SM6 9RQ. The accounts are presented in GBP rounded to £1.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. The departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

b) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

c) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

Key judgements (excluding those involving estimates) that the charitable company has made which have a significant effect on the accounts include Depreciation rates for tangible Fixed Assets.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

ONE CAUSE LIMITED

Notes to the financial statements For the year ended 30 June 2022

1 Accounting policies (continued)

f) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

g) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose

Expenditure on charitable activities includes the costs of performances and choral singing activities undertaken to further the purposes of the charity and their associated support costs

Other expenditure represents those items not falling into any other heading

h) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, support costs, being cost of overall direction and administration of each activity, comprising the overhead costs of the central function, is apportioned on the basis of estimated time and resources attributable to each activity.

Advancement, improvement & provision of education & training 100%

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

k) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

ONE CAUSE LIMITED

Notes to the financial statements For the year ended 30 June 2022

1 Accounting policies (continued)

l) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

2 Income from donations and legacies

	Unrestricted £	Restricted £	2022 Total £	2021 Total £
Donations	39,534	-	39,534	14,369
Donation for Uganda Projects	-	-	-	5,450
Donation for Sponsor a Student	-	4,809	4,809	9,526
Gift Aid	3,475	367	3,842	1,969
	<u>43,009</u>	<u>5,176</u>	<u>48,185</u>	<u>31,314</u>

3 Income from other trading activities

	Unrestricted £	Restricted £	2022 Total £	2021 Total £
Income from Fundraising Events	8,850	-	8,850	1,300
	<u>8,850</u>	<u>-</u>	<u>8,850</u>	<u>1,300</u>

ONE CAUSE LIMITED

Notes to the financial statements For the year ended 30 June 2022

4 Analysis of expenditure

	Charitable activity			
	Cost of raising funds £	Advancement, improvement & provision of education & training £	Support costs £	2022 Total £
Donation to Nirvana Trust (India)	-	105	-	105
Donation to Auro Foundation (Uganda)	-	9,135	-	9,135
Sponsor a Student Donation to Nirvana Trust (India)	-	36,300	-	36,300
Sponsor a Student Donation to Auro Foundation (Uganda)	-	30,000	-	30,000
Fundraising Events	8,839	-	-	8,839
Accountancy & Independent examination	-	-	1,174	1,174
Bank charges & Just Giving Fees	594	-	423	1,017
	9,433	75,540	1,597	86,570
Support costs	-	1,597	(1,597)	-
Total expenditure 2022	9,433	77,137	-	86,570

Donations to Nirvana Trust were for purchase of Tablets for schools in India. Donations to Auro Foundation £9,134 were for catering department upgrade and purchase of essential learning equipment.

Of the total expenditure during the year £18,816 was restricted (2021: £12,953).

ONE CAUSE LIMITED

Notes to the financial statements
For the year ended 30 June 2022

4 Analysis of expenditure (Continued)

	Charitable activity			
	Cost of raising funds	Advancement, improvement & provision of education & training	Support costs	2021 Total
	£	£	£	£
Donation to Nirvana Trust (India)	-	7,801	-	7,801
Donation to Auro Foundation (Uganda)	-	27,672	-	27,672
Sponsor a Student Donation to Nirvana Trust (India)	-	-	-	-
Sponsor a Student Donation to Auro Foundation (Uganda)	-	5,000	-	5,000
Fundraising Events	8,660	-	-	8,660
Accountancy & Independent examination	-	-	1,698	1,698
Bank charges & Just Giving Fees	257	-	657	914
Sundries	-	-	8	8
	<u>8,917</u>	<u>40,473</u>	<u>2,363</u>	<u>51,753</u>
Support costs	-	2,363	(2,363)	-
Total expenditure 2021	<u>8,917</u>	<u>42,836</u>	<u>-</u>	<u>51,753</u>

Of the donations to Nirvana Trust £2,947 and £4,854 were for roof repairs and Covid medical equipments respectively for schools in India. Of the donations to Auro Foundation £14,691 was for electricity installation and £12,981 was for hair dressing equipment and tailoring upgrade for schools in Uganda.

ONE CAUSE LIMITED

Notes to the financial statements For the year ended 30 June 2022

5 Related party transactions

There are no related party transactions to disclose for 2022 (2021: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties. Some trustees donate back out of pocket expenses incurred.

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2021: £nil). No charity trustee received payment for professional or other services supplied to the

One trustee was reimbursed travelling expenses of Nil (2021: Nil) incurred in relation to their duties as trustees.

6 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

7 Debtors

	2022 £	2021 £
Other debtors	741	676
	<u>741</u>	<u>676</u>

8 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	1,200	1,350
	<u>1,200</u>	<u>1,350</u>

9 Analysis of net assets between funds

	General unrestricted £	Designated £	Restricted £	Total funds £
Net current assets	133,363	-	-	133,363
Net assets as at 30 June 2022	<u>133,363</u>	<u>-</u>	<u>-</u>	<u>133,363</u>

	General unrestricted £	Designated £	Restricted £	Total funds £
Net current assets	148,625	-	13,640	162,265
Net assets as at 30 June 2021	<u>148,625</u>	<u>-</u>	<u>13,640</u>	<u>162,265</u>

ONE CAUSE LIMITED

Notes to the financial statements For the year ended 30 June 2022

10 Movements in funds

	At 1 July 2021 £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At 30 June 2022 £
Restricted funds:					
Sponsor a Student	11,942	4,809	(16,751)	-	-
Gift aid on Sponsor a Student	1,698	367	(2,065)	-	-
Total restricted funds	13,640	5,176	(18,816)	-	-
Unrestricted funds:					
General funds	148,625	52,492	(67,754)	-	133,363
Total funds	162,265	57,668	(86,570)	-	133,363

10 Movements in funds (continued)

	At 1 July 2020 £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At 30 June 2021 £
Restricted funds:					
Restricted donations - Uganda	-	5,450	(5,450)	-	-
Gift aid on Restricted Donations - India	1,905	598	(2,503)	-	-
Sponsor a Student	7,416	9,526	(5,000)	-	11,942
Gift aid on Sponsor a Student	1,698	-	-	-	1,698
Total restricted funds	11,019	15,574	(12,953)	-	13,640
Unrestricted funds:					
General funds	169,751	17,674	(38,800)	-	148,625
Total funds	180,770	33,248	(51,753)	-	162,265

Purposes of restricted funds

Restricted donations are used to sponsor students in Uganda and India for education.

11 Legal status of the charity

The charity is a company limited by guarantee and has no share capital.

ONE CAUSE LIMITED

England & Wales - Charity number 1123183

Accounts

ONE CAUSE LIMITED
A Company Limited by Guarantee

Charity Registration No. 1123183
Company Registered in England No. 06407931

Report and Unaudited Financial Statements
Year ended 30 June 2021

ONE CAUSE LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS

Status: Charity Registration No.: 1123183
Company Limited by Guarantee No.: 06407931
The Charity's governing document is the Memorandum and Articles of Association dated 14 April 2008 as amended 13 October 2010.

Registered Office: 50 Sandy Lane South
Wallington
Surrey
SM6 9RQ

Trustees: Rishi Raja
Aashish Sudhir Nathwani
Pritul Shah
Kishan Vasani
Rajen Shah
Kiran Shah

Secretary: Pritul Shah

Independent examiner: Shruti Soni FCCA FCIE
Shruti Soni Ltd
Chartered Certified Accountants
117a St John's Hill
Sevenoaks TN13 3JD

ONE CAUSE LIMITED

Chairman's Report for the year ended 30 June 2021

It's been 15 months since the beginning of the global Covid-19 pandemic. Many lives and livelihoods have been lost, and most significantly for One Cause, the schools we support are either still closed, or operate online. Despite this, scientific advancements have resulted in the development of effective and safe vaccines at breakneck pace. And the rollout rate of these vaccines is equally impressive in developed economies.

Unfortunately, the vaccines didn't come fast enough for India, which has witnessed the virtual collapse of its healthcare infrastructure due to the highly contagious and dangerous Delta variant of the virus.

As expected, and highlighted in my 2020 report, the pandemic has had a negative impact on One Cause's donations, which are down by 34% year on year. This did not deter us from continuing our commitments to the organisations that we support, with our deployment of funds at over 90% compared to the previous year.

Looking one year ahead, I hope and believe that a successful global rollout of the vaccines will have largely taken place, and that our lives will start to return to a new normal. We're eager to support the transition back to school and take extra measures to ensure that the students' long-term development is not affected.

The charity's accounts, detailed later in this report, have been examined and verified by Shruti Soni Limited.

The Board of Trustees and I sincerely wish to thank all our supporters whose continued generosity in these trying times is nothing short of spectacular.

Kishan Vasani
Chairman, One Cause

ONE CAUSE LIMITED

Trustees' Report for the year ended 30 June 2021

The trustees present their report and the financial statements for the year ended 30 June 2021. This is also a Directors' Report required by s417 of the Companies Act 2006 and all trustees are directors.

This Trustees Report and the associated Financial Statements have been prepared in accordance with guidance for preparing Charity Accounts and Reports presented in "Accounting and Reporting by Charities: Statement of Recommended Practice" and are therefore in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2015) - (Charities SORP FRS 102) together with The Companies Act 2006 and the requirements of the Memorandum & Articles of Association.

Objectives and Aims

The objective of One cause is the advancement, improvement and provision of education and training of children and adult. In Particular But Not Exclusively By Establishing Or Working In Collaboration With Educational Institutions. One Cause is committed to raising awareness and funds for the provision of education and improvement of lives to those around the world that have little hope of being given the opportunity to flourish. Our aim is to provide a socially, financially and environmentally self-sustaining model so that local communities are empowered and equipped to pursue a more enhancing and sustainable future.

Achievements and Performance

The year ended 30 June 2021 has been a challenging year with the postponement of one of our main fundraising events, the London Marathon. Even in these challenging times we managed to raise £33,248 and we thank our generous donors for their support and contributions. Whilst this is a big reduction from previous year, we were faced with funding without the London Marathon. We pressed ahead with our project to install electricity in Auro Foundation in Uganda and this was a huge success.

Financial Review

During the year the Charity's total income was £33,248 (2020: £50,342). Total expenditure during the year amounted to £51,753 (2020: £55,435). The net income / (expenditure) during the year was (£18,505) [2020: (£5,093)].

Reserves Policy

The charity needs to have sufficient reserves to enable it to meet its charitable obligations should there be an unexpected donation shortfall. The existence of unrestricted reserves also offers the charity flexibility to plan and fund major projects within its current programmes in India and Uganda. The trustees have agreed that the charity will have reserves equivalent to twelve months of income (based on the year ended 30 June 2018 income of £66,573), which will be reviewed annually to ensure that sufficient funds are available to meet the charity's obligations. The remaining funds are set aside for operational and programme investment. As at 30 June 2021 total general reserves were £148,625 which is well above this level. Structure, Governance and Management The charity is constituted as a company limited by guarantee and is therefore governed by its memorandum and its articles of association. The trustees meet on a regular basis to make decisions and monitor the work of the charity. The board of trustees is authorised to appoint new trustees to fill new vacancies arising through the resignation or death of an existing trustee.

Structure, Governance and Management

The charity is constituted as a company limited by guarantee and is therefore governed by its memorandum and its articles of association.

The trustees meet on a regular basis to make decisions and monitor the work of the charity.

The board of trustees is authorised to appoint new trustees to fill new vacancies arising through the resignation or death of an existing trustee.

Statement on Public Benefit

In shaping our objectives for the year and planning our activities, the trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and have complied with section 4 of the Charities Act 2011

Plans for future periods and impact of COVID19 on charity's activities and financial stability

Our goal for the future is to support the schools we work with and help them operate successfully in these ongoing challenging times. We have sufficient reserves in place to continue our ongoing activities even if our donations were to drop over the next 12 months.

ONE CAUSE LIMITED

Trustees' Report
for the year ended
30 June 2021

Statement of Trustees' Responsibilities

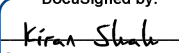
The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice, 'Accounting and Reporting by Charities (SORP FRS 102)', and in accordance with the special provisions of section 419(2) of the Companies Act 2006 relating to small entities

The report was approved by the trustees on 28th March 2022 and signed on their behalf by:

DocuSigned by:

Trustee
Name: 5B4A8A35E3BA44 Kiran Shah

Independent Examiner's Report to the Trustees of One Cause Limited

I report on the financial statements of the charity for the year ended 30 June 2021 as set out on pages 6 to 14.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shruti Soni

Shruti Soni (Apr 26, 2022 09:29 GMT+1)

Shruti Soni FCCA FCIE

Shruti Soni Ltd • Chartered Certified Accountants

117a St. John's Hill, Sevenoaks TN13 3PE

Date: Apr 26, 2022

ONE CAUSE LIMITED

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 30 June 2021

		Unrestricted	Restricted	2021 Total	Unrestricted	Restricted	2020 Total
	Note	£	£	£	£	£	£
Income from:							
Donations and legacies	2	15,740	15,574	31,314	35,101	9,114	44,215
Other trading activities	3	1,300	-	1,300	5,153	-	5,153
Investments - Bank interest		634	-	634	974	-	974
Total income		17,674	15,574	33,248	41,228	9,114	50,342
Expenditure on:							
Raising funds	4	8,917	-	8,917	9,731	-	9,731
Charitable activities							
Advancement, improvement & provision of education & training	4	29,883	12,953	42,836	27,554	18,150	45,704
Total expenditure		38,800	12,953	51,753	37,285	18,150	55,435
Net income / (expenditure) for the year		(21,126)	2,621	(18,505)	3,943	(9,036)	(5,093)
Transfers between funds				-	-	-	-
Net movement in funds		(21,126)	2,621	(18,505)	3,943	(9,036)	(5,093)
Reconciliation of funds:							
Total funds brought forward		169,751	11,019	180,770	165,808	20,055	185,863
Total funds carried forward	10	148,625	13,640	162,265	169,751	11,019	180,770

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 10 to the financial statements.

ONE CAUSE LIMITED

Company no. 06407931

Balance sheet

As at 30 June 2021

	Note	£	2021 £	£	2020 £
Current assets:			-		-
Debtors	7	676		1,728	
Cash at bank and in hand		162,939		180,362	
		<u>163,615</u>		<u>182,090</u>	
Liabilities:					
Creditors: amounts falling due within one year	8	1,350		1,320	
			<u>162,265</u>		<u>180,770</u>
Net current assets / (liabilities)					
			<u>162,265</u>		<u>180,770</u>
Total assets less current liabilities			<u>162,265</u>		<u>180,770</u>
Total net assets / (liabilities)			<u><u>162,265</u></u>		<u><u>180,770</u></u>
The funds of the charity:	9				
Restricted income funds			13,640		11,019
Unrestricted income funds:					
General funds		148,625		169,751	
			<u>148,625</u>		<u>169,751</u>
Total unrestricted funds			<u>148,625</u>		<u>169,751</u>
Total charity funds			<u><u>162,265</u></u>		<u><u>180,770</u></u>

For the year ending 30 June 2021, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

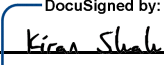
Trustees' Responsibilities:

* The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476

* The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements, which have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

These financial statements were approved by the board on 28th March 2022 and signed by its behalf by:

DocuSigned by:


 Trustee Name Kiran Shah

ONE CAUSE LIMITED

Notes to the financial statements

For the year ended 30 June 2021

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. One Cause Limited is a company limited by guarantee with registration number 06407931 and registered with Charity Commission with registration number 1123183. Its registered office address is 50 Sandy Lane South, Wallington, Surrey SM6 9RQ. The accounts are presented in GBP rounded to £1.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. The departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

b) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

c) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

Key judgements (excluding those involving estimates) that the charitable company has made which have a significant effect on the accounts include Depreciation rates for tangible Fixed Assets.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

ONE CAUSE LIMITED

Notes to the financial statements

For the year ended 30 June 2021

1 Accounting policies (continued)

f) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

g) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of performances and choral singing activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

h) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, support costs, being cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the basis of estimated staff time attributable to each activity.

- Advancement, improvement & provision of education & training 100%

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

k) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

ONE CAUSE LIMITED

Notes to the financial statements

For the year ended 30 June 2021

1 Accounting policies (continued)

l) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

2 Income from donations and legacies

	Unrestricted £	Restricted £	2021 Total £	2020 Total £
Donations	14,369	-	14,369	31,502
Donation for Uganda Projects	-	5,450	5,450	-
Donation for Sponsor a Student	-	9,526	9,526	7,416
Gift Aid	1,371	598	1,969	5,297
	<u>15,740</u>	<u>15,574</u>	<u>31,314</u>	<u>44,215</u>

3 Income from other trading activities

	Unrestricted £	Restricted £	2021 Total £	2020 Total £
Income from Fundraising Events	1,300	-	1,300	5,153
	<u>1,300</u>	<u>-</u>	<u>1,300</u>	<u>5,153</u>

ONE CAUSE LIMITED

Notes to the financial statements

For the year ended 30 June 2021

4 Analysis of expenditure

	Cost of raising funds £	Charitable activity Advancement, improvement & provision of education & training £	Support costs £	2021 Total £
Donation to Nirvana Trust (India)	-	7,801	-	7,801
Donation to Auro Foundation (Uganda)	-	27,672	-	27,672
Sponsor a Student Donation to Nirvana Trust (India)	-	-	-	-
Sponsor a Student Donation to Auro Foundation (Uganda)	-	5,000	-	5,000
Fundraising Events	8,660	-	-	8,660
Accountancy & Independent examination	-	-	1,698	1,698
Bank charges & Just Giving Fees	257	-	657	914
Sundries	-	-	8	8
Governance costs	-	-	-	-
	8,917	40,473	2,363	51,753
Support costs	-	2,363	(2,363)	-
Total expenditure 2021	8,917	42,836	-	51,753

Of the donations to Nirvana Trust £2,947 and £4,854 were for roof repairs and Covid medical equipments respectively for schools in India. Of the donations to Auro Foundation £14,691 was for electricity installation and £12,981 was for hair dressing equipment and tailoring upgrade for schools in Uganda

Of the total expenditure during the year £12,953 was restricted (2020: £18,150).

ONE CAUSE LIMITED

Notes to the financial statements

For the year ended 30 June 2021

4 Analysis of expenditure (Continued)

	Cost of raising funds £	Charitable activity Advancement, improvement & provision of education & training £	Support costs £	2020 Total £
Donation to India Projects	-	3,482	-	3,482
Donation to Auro Foundation (Uganda)	-	7,573	-	7,573
Sponsor a Student Donation to Nirvana Trust (India)	-	18,150	-	18,150
Sponsor a Student Donation to Auro Foundation (Uganda)	-	13,126	-	13,126
Fundraising Events	9,169	-	-	9,169
Accountancy & Independent examination	-	-	1,404	1,404
Bank charges & Just Giving Fees	562	-	805	1,367
Sundries	-	-	8	8
Governance costs	-	-	1,156	1,156
	<u>9,731</u>	<u>42,331</u>	<u>3,373</u>	<u>55,435</u>
Support costs	-	3,373	(3,373)	-
Total expenditure 2020	<u>9,731</u>	<u>45,704</u>	<u>-</u>	<u>55,435</u>

ONE CAUSE LIMITED
Notes to the financial statements

For the year ended 30 June 2021

5 Related party transactions

There are no related party transactions to disclose for 2021 (2020: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties. Some trustees donate back out of pocket expenses incurred.

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2020: £nil). No charity trustee received payment for professional or other services supplied to the charity (2020: £nil).

One trustee was reimbursed travelling expenses of £Nil (2020: £1,156) incurred in relation to their duties as trustees.

6 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

7 Debtors

	2021 £	2020 £
Other debtors	676	1,728
	676	1,728
	676	1,728

8 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	-	-
Accruals	1,350	1,320
	1,350	1,320
	1,350	1,320

9 Analysis of net assets between funds

	General unrestricted £	Designated £	Restricted £	Total funds £
Net current assets	148,625	-	13,640	162,265
Net assets as at 30 June 2021	148,625	-	13,640	162,265
	148,625	-	13,640	162,265

	General unrestricted £	Designated £	Restricted £	Total funds £
Net current assets	169,751	-	11,019	180,770
Net assets as at 30 June 2020	169,751	-	11,019	180,770
	169,751	-	11,019	180,770

ONE CAUSE LIMITED
Notes to the financial statements

For the year ended 30 June 2021

10 Movements in funds	At 1 July 2020 £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At 30 June 2021 £
Restricted funds:					
Restricted donations - India	-	-	-	-	-
Restricted donations - Uganda		5,450	(5,450)		-
Gift aid on Restricted Donations - India	1,905	598	(2,503)	-	-
Sponsor a Student	7,416	9,526	(5,000)	-	11,942
Gift aid on Sponsor a Student	1,698	-	-	-	1,698
Total restricted funds	11,019	15,574	(12,953)	-	13,640
Unrestricted funds:					
General funds	169,751	17,674	(38,800)		148,625
Total funds	180,770	33,248	(51,753)	-	162,265

10 Movements in funds (continued)

	At 1 July 2019 £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At 30 June 2020 £
Restricted funds:					
Restricted donations - India	16,611	-	(18,150)	1,539	-
Gift aid on Restricted Donations - India	3,444	-	-	(1,539)	1,905
Sponsor a Student		7,416	-	-	7,416
Gift aid on Sponsor a Student		1,698	-	-	1,698
Total restricted funds	20,055	9,114	(18,150)	-	11,019
Unrestricted funds:					
General funds	165,808	41,228	(37,285)	-	169,751
Total funds	185,863	50,342	(55,435)	-	180,770

Purposes of transfers between funds

Transfers between restricted funds represents the use of funds for two separate projects.

Transfers between restricted and general funds represent use of some general funds towards restricted projects.

Purposes of restricted funds

Restricted donations are used to sponsor students in Uganda and India for education.

11 Legal status of the charity

The charity is a company limited by guarantee and has no share capital.

One_Cause_Limited_Accounts_2021 Signed

Final Audit Report

2022-04-26

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