

FELINE FRIENDS LIMITED

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31ST JULY 2023

Prepared by:

*Osbourne Sandy & Co
Chartered Accountants
10 Grange Terrace
Sunderland*

FELINE FRIENDS LIMITED

ADMINISTRATIVE INFORMATION

Directors and Trustees

Gillian Connor - Director and Trustee
Helen Laura Stephenson - Director and Trustee
John Paul Stephenson - Director and Trustee
Helen Hill - Director and Trustee
Fraeza Graham - Director and Trustee
Alan Frederick Moon - Director and Trustee
Philip James Ripley - Director and Trustee

Registered Charity Number

1123180

Registered Company Number

6305634

Registered Office

23 Fuller Road
Hendon
Sunderland
SR2 8PQ

Secretary

Gillian Connor

Independent Examiner

O.E. Sandy
Osbourne Sandy & Co
Chartered Accountants
10 Grange Terrace
Sunderland
SR2 7DF

Bankers

Lloyds Bank Plc
Fawcett Street
Sunderland
SR1 1SB

FELINE FRIENDS LIMITED
TRUSTEES ANNUAL REPORT
(INCLUDING DIRECTORS REPORT)
FOR THE YEAR ENDED 31ST JULY 2023

The Trustees present their report, together with the unaudited financial statements of the charity for the year ended 31st July 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities FRS102 in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Objects of the charity, principal activities and organisation of our work

The charity is constituted as a company limited by guarantee and is, therefore, governed by its memorandum and articles of association.

In setting out our objectives and planning our activities, our Trustees have given careful consideration to the Charity Commission General Guidance on Public Benefit.

The charity's object and its principal activities continue to be to relieve the suffering of cats and to provide facilities for their reception and care and the treatment of sick or ill-treated cats.

The charity is organised so that the Trustees meet regularly to manage its affairs. We are grateful to all volunteers who give their time to the care of animals in foster homes.

Developments, activities and achievements

We remain active in the community, trapping ferals, re-homing stray, abandoned and unwanted cats in all parts of Sunderland and the surrounding area. Also, a high priority is neutering and microchipping every cat that comes into our care whether owned or stray.

All cats receive veterinary care and are flea and worm treated and we have many, at any one time, in foster care which is where most of our funds are spent. While costs remain high this year, we have been extremely fortunate to benefit from substantial donations which will ensure our continuing commitment to cats in the area.

Future developments

Our website continues to be our main 'shop window' and is proving to be very successful. The re-homing numbers can vouch for this. We shall continue to concentrate our efforts on re-homing. We are looking into Facebook and hope to attract more volunteers to be more proactive in the coming year.

Transactions and financial position

The Statement of Financial Activities shows net surplus for the year of £13,807 (2022 - surplus £21,328) and our reserves at the balance sheet date stood at £53,155 (2022 - £39,348).

Investment policy and returns

Under the memorandum and articles of association, the charity has the power to make any investment which the Trustees see fit.

FELINE FRIENDS LIMITED
TRUSTEES ANNUAL REPORT
(INCLUDING DIRECTORS REPORT)
FOR THE YEAR ENDED 31ST JULY 2023
Continued

Reserves

The present level of funding is adequate to support the activities of the charity for the medium term.

Directors and Trustees

The directors of the company and all of the Trustees named on page 1 served throughout the year.

Risk management

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current level, combined with an annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Approval

This report has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies and was approved by the Board of Directors and Trustees on 16th March 2024 and signed on its behalf by:

.....
G.K. Connor

FELINE FRIENDS LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31ST JULY 2023

	<u>Note</u>	<u>Unrestricted Funds 2023</u>	<u>Unrestricted Funds 2022</u>
		<u>£</u>	<u>£</u>
<u>INCOME AND ENDOWMENTS FROM</u>			
Donations and Legacies	2	33,211	33,594
Charitable Activities	3	2,829	8,619
		-----	-----
<u>TOTAL INCOME AND ENDOWMENTS</u>		36,040	42,213
		-----	-----
<u>EXPENDITURE</u>			
Raising Funds	4	-	-
Charitable Activities	5	21,041	19,678
Other	6	1,192	1,207
		-----	-----
<u>TOTAL EXPENDITURE</u>		22,233	20,885
		-----	-----
<u>NET INCOME (EXPENDITURE)</u>		13,807	21,328
		-----	-----
<u>RECONCILIATION OF FUNDS</u>			
Total Funds Brought Forward		39,348	18,020
Net Movement in Funds		13,807	21,328
		-----	-----
Total Funds Carried Forward		53,155	39,348
		-----	-----

FELINE FRIENDS LIMITED
BALANCE SHEET AT 31ST JULY 2023
Registered Company Number: 6305634

	<u>Note</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>2022</u> <u>£</u>
<u>CURRENT ASSETS</u>					
Debtors	8	2,155		1,391	
Cash at Bank and in Hand	9	53,133		39,376	
		-----		-----	
		55,288		40,767	
		-----		-----	
<u>CURRENT LIABILITIES</u>					
Amount falling due within one year	10	(2,133)		(1,419)	
		-----		-----	
<u>NET CURRENT ASSETS</u>			53,155		39,348
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			-----		-----
			53,155		39,348
<u>TOTAL UNRESTRICTED CHARITY FUNDS</u>			-----		-----
Income and Expenditure Account	11		53,155		39,348
			-----		-----

For the year ended 31st July 2023 the Company was entitled to the exemption from an audit conferred by section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2023 in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:-

- i) Ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act 2006.
- ii) Preparing financial statements which give a true and fair view of the state of affairs of the Company as at 31st July 2023 and of its surplus for the financial year then ended in accordance with the requirements of section 393 to the Companies Act 2006 and which otherwise comply with the requirements of that Act relating to financial statements so far as applicable to the Company.

The financial statements have been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were authorised for issue on 16th March 2024 and are signed on their behalf by:

.....
Philip James Ripley

FELINE FRIENDS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2023

1. ACCOUNTING POLICIES

a) General information and basis of preparation

Feline Friends Limited is a private limited company limited by guarantee and domiciled in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity operations and principal activities are set out at page 2.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities. Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention modified to include certain items at fair value. The financial statements are present in sterling which is the functioning currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented and unless otherwise stated.

b) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

c) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

d) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

e) Incoming resources

All incoming resources are recognised once the Charity has entitlement to the resource or if it is certain that the resource will be received and a monetary value can be measured with sufficient reliability. The following specific policies are applied to particular categories of income:

FELINE FRIENDS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2023

(Continued)

- Income received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.
- Incoming resources from charitable trading activity are accounted for when earned.
- Incoming resources from grants, where related to performance and specific deliveries are accounted for as the charity earns the right to consideration by its performance.
- Legacies are only accounted for once full administration of the relevant estate is completed.

f) Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure excludes VAT.

- Raising funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Other costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs linked to the strategic management of the charity.

g) Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. DONATIONS AND LEGACIES

	<u>£</u>	<u>2022</u> <u>£</u>
Legacies	-	20,000
Donations (Including Gift Aid Refund)	33,211	13,594
	-----	-----
	33,211	33,594
	-----	-----

2. CHARITABLE ACTIVITIES

	<u>£</u>	<u>2022</u> <u>£</u>
Adoption Fees	1,115	5,595
Events and Collection Boxes	1,714	3,024
	-----	-----
	2,829	8,619
	-----	-----

4. RAISING FUNDS

	<u>£</u>	<u>2022</u> <u>£</u>
Advertising, Fundraising and Promotional Goods	-	-
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FELINE FRIENDS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2023

(Continued)

5. <u>CHARITABLE ACTIVITIES</u>	<u>£</u>	<u>2022</u> <u>£</u>
Purchase of:		
Animal Foods and Litter	10,271	11,059
Veterinary Fees	10,770	8,619
	-----	-----
	21,041	19,678
	-----	-----
 6. <u>OTHER</u>		 <u>2022</u> <u>£</u>
	<u>£</u>	
Accountancy - Independent Examiner's Fee	225	210
Finance Costs	15	21
Office Equipment and Other Consumables	161	176
Licence and Rent	-	800
Travelling and other Expenses	161	-
Cleaning	630	-
	-----	-----
	1,192	1,207
	-----	-----
 7. <u>STAFF COSTS</u>		
No remuneration was paid to Trustees in the year, nor were any expenses reimbursed to them.		
 8. <u>DEBTORS</u>	 <u>£</u>	 <u>2022</u> <u>£</u>
Other Debtors	2,155	1,391
	-----	-----
 9. <u>CASH AT BANK AND IN HAND</u>		
No deposits mature more than 12 months from the balance sheet date.		
 10. <u>CREDITORS</u>	 <u>£</u>	 <u>2022</u> <u>£</u>
Other Creditors	2,133	1,419
	-----	-----
 11. <u>UNRESTRICTED FUNDS</u>		 <u>2022</u> <u>£</u>
	<u>£</u>	
Income & Expenditure Account:		
Balance at 1st August 2022	39,348	18,020
(Deficit)/Surplus of Expenditure over Income	13,807	21,328
	-----	-----
Balance at 31st July 2023	53,155	39,348
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The purpose of this fund is to support the charitable activities as detailed in the Trustees Report.

FELINE FRIENDS LIMITED
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST JULY 2023

<u>INCOME</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>2022</u> <u>£</u>
Income Tax on Gift Aid	2,296		-	
Donations	30,915		13,594	
Adoption Fees	1,115		5,595	
Fundraising Collecting Boxes and Promotions	775		2,172	
Vet Bills Repaid	939		657	
Sale of Pet Food	-		170	
Sale of other Goods	-		25	
Legacies	-	36,040	20,000	42,213
	-----		-----	
<u>EXPENDITURE</u>				
Accountancy	225		210	
Animal Foods and Litter	10,271		11,059	
Veterinary Fees and Medicine	10,770		8,619	
Office Expenses	161		176	
Rent	-		800	
Finance Costs	15		21	
Travelling and other Expenses	161		-	
Cleaning	630	(22,233)	-	(20,885)
	-----	-----	-----	-----
<u>SURPLUS (DEFICIT) FOR THE YEAR</u>		13,807		21,328
		-----		-----

This page does not form part of the statutory accounts.

Osbourne Sandy & Co

**Chartered Accountants
Chartered Tax Advisers**

10 Grange Terrace, Sunderland, SR2 7DF
Telephone: (0191) 567 2853
Fax: (0191) 510 1851

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FELINE FRIENDS LIMITED

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st July 2023 which are set out on pages 4 to 8.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of your company's accounts carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the directions give by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland [FRS 102]).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**O.E. Sandy FCA CTA
For and on behalf of
Osbourne Sandy & Co
10 Grange Terrace
Sunderland
18th March 2024**