

REGISTERED COMPANY NUMBER: 06332223 (England and Wales)
REGISTERED CHARITY NUMBER: 1123172

PEBBLES PROJECT UK LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025

PEBBLES PROJECT UK LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2025

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PEBBLES PROJECT UK LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 28 FEBRUARY 2025

TRUSTEES	Mr D Wainwright Ms S Warner Mr R A Abercromby Ms E Clifton Mr S Digby (appointed 5.8.24) Ms C M G Gilart (appointed 16.4.25)
REGISTERED OFFICE	Edge Lane Henley-In-Arden Warwickshire B95 5DS
REGISTERED COMPANY NUMBER	06332223 (England and Wales)
REGISTERED CHARITY NUMBER	1123172
INDEPENDENT EXAMINER	TCA (Shrewsbury) LLP Third Floor 21 St Mary's Street Shrewsbury Shropshire SY1 1ED

PEBBLES PROJECT UK LIMITED
TRUSTEES' REPORT
FOR THE YEAR ENDED 28 FEBRUARY 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To provide education to children of all race groups between the age of 2 years and 12 years with special educational needs associated with the abuse of alcohol in the wine industry in the Republic of South Africa, and;

To provide training for parents, crèche workers and primary school teachers who will be working with children with special educational needs.

Significant activities

Pebbles Project aims to enable children from agricultural communities in the Western Cape of South Africa to reach their full potential by offering a range of educational, health, nutrition, community and protection programs and services.

Pebbles supports children from conception through to young adulthood. All funds raised by Pebbles Project UK go towards the provision of these programs and services.

Public benefit

The Trustees have given due consideration to the Charity Commissions' guidance on public benefit and are satisfied that the charity constitutes a public benefit entity as defined by FRS 102.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The Trustees are delighted to report yet another superlative level of fundraising income in the year ended 28 February 2025 - the highest in its history. For the year, £338,819 was raised, higher even than the £238,241 raised in 2024. The charity has now raised over £1.5m since its creation in late 2007.

This is largely down to the ongoing efforts of one of the trustees, Sophia Warner, who has spent time in the UK speaking to would-be donors and raising profile and awareness of the charity and its activity. As a result, several key corporate donors have come on board, including several schools. Her efforts in reaching out to significant corporate sponsors are bearing fruit.

The Trustees are hugely grateful to Sophia for her efforts and to the new donors for making such a difference.

As ever, we are indebted to the many individuals who carry on sponsoring Pebbles through monthly donations. They do not seek the limelight, yet their contributions are the bedrock of the charity, and allow Pebbles to plan with some certainty for the future.

FINANCIAL REVIEW

Financial position

The charity usually has a modest retention of cash on the balance sheet at the year end. This is due to the fact that most of the funds are transferred to a South African account and are earmarked for projects in South Africa.

Reserves policy

The charity holds sufficient reserves in the UK to meet local administrative costs and expenses, which are minimal. The funds raised are transferred to a South African account to fund projects in South Africa; the frequency of transfer is limited due to transfer costs.

The free reserves of the charity at the year end were £2,764 (2024: £14,155 restated).

PEBBLES PROJECT UK LIMITED

TRUSTEES' REPORT
FOR THE YEAR ENDED 28 FEBRUARY 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The appointment of any new trustee has to be approved by all existing trustees.

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Pebbles Project UK Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on *21st November 2025* and signed on its behalf by:

Ray Abercromby

.....
Mr R A Abercromby - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PEBBLES PROJECT UK LIMITED

Independent examiner's report to the trustees of Pebbles Project UK Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C Moelwyn Williams

C Moelwyn-Williams BSc FCA

TCA (Shrewsbury) LLP
Third Floor
21 St Mary's Street
Shrewsbury
Shropshire
SY1 1ED

Date: 18th March 2026

PEBBLES PROJECT UK LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2025

	Notes	2025 Unrestricted fund £	2024 Total funds as restated £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		<u>338,819</u>	<u>238,241</u>
EXPENDITURE ON			
Raising funds		960	-
Charitable activities			
General		<u>349,250</u>	<u>225,262</u>
Total		<u>350,210</u>	<u>225,262</u>
NET INCOME/(EXPENDITURE)		(11,391)	12,979
RECONCILIATION OF FUNDS			
Total funds brought forward		14,155	1,176
TOTAL FUNDS CARRIED FORWARD		<u><u>2,764</u></u>	<u><u>14,155</u></u>
CONTINUING OPERATIONS			
All income and expenditure has arisen from continuing activities.			

The notes form part of these financial statements

PEBBLES PROJECT UK LIMITED

STATEMENT OF FINANCIAL POSITION
28 FEBRUARY 2025

	Notes	2025 Unrestricted fund £	2024 Total funds as restated £
CURRENT ASSETS			
Cash at bank		2,764	14,155
NET CURRENT ASSETS		<u>2,764</u>	<u>14,155</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,764	14,155
NET ASSETS		<u>2,764</u>	<u>14,155</u>
FUNDS	5		
Unrestricted funds		2,764	14,155
TOTAL FUNDS		<u>2,764</u>	<u>14,155</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on*21st November 2025*..... and were signed on its behalf by:

Ray Abercromby

.....
Mr R A Abercromby - Trustee

The notes form part of these financial statements

PEBBLES PROJECT UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. At the year end no restricted funds were held.

PEBBLES PROJECT UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2025

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2025 nor for the year ended 28 February 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2025 nor for the year ended 28 February 2024.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund as restated £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	238,241
EXPENDITURE ON	
Charitable activities	
General	225,262
NET INCOME	12,979
RECONCILIATION OF FUNDS	
Total funds brought forward	1,176
TOTAL FUNDS CARRIED FORWARD	14,155

4. PRIOR YEAR ADJUSTMENT

The financial statements for the year ended 28th February 2024 included income of £36,726 which was received in March 2024. This income has now been included in the 2025 year end figures and the opening funds at 1st March 2024 have been reduced accordingly.

5. MOVEMENT IN FUNDS

	At 29.2.24 £	Net movement in funds £	At 28.2.25 £
Unrestricted funds			
General fund	14,155	(11,391)	2,764
TOTAL FUNDS	14,155	(11,391)	2,764

PEBBLES PROJECT UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2025

5. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	338,819	(350,210)	(11,391)
TOTAL FUNDS	<u>338,819</u>	<u>(350,210)</u>	<u>(11,391)</u>

Comparatives for movement in funds

	At 1.3.23 £	Net movement in funds £	At 28.2.24 £
Unrestricted funds			
General fund	1,176	12,979	14,155
TOTAL FUNDS	<u>1,176</u>	<u>12,979</u>	<u>14,155</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	238,241	(225,262)	12,979
TOTAL FUNDS	<u>238,241</u>	<u>(225,262)</u>	<u>12,979</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.23 £	Net movement in funds £	At 28.2.25 £
Unrestricted funds			
General fund	1,176	1,588	2,764
TOTAL FUNDS	<u>1,176</u>	<u>1,588</u>	<u>2,764</u>

PEBBLES PROJECT UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2025

5. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	577,060	(575,472)	1,588
TOTAL FUNDS	<u>577,060</u>	<u>(575,472)</u>	<u>1,588</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 February 2025.