

{REGISTERED NUMBER: 1123161 (England and Wales)}

REPORT OF THE TRUSTEES
AND
RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
ST JAMES THE GREAT CHARITABLE FOUNDATION



St James the Great School
Windsor Road Thornton
Heath Surrey
CR7 8HJ

CONTENTS

Index	Page
Charity Information	3
Report of the Trustees	4
Notes to Financial Statements	6
Accounts and Independent examiners report	7

CHARITY INFORMATION

CHARITY NAME	St James the Great Charitable Foundation
PRINCIPAL OFFICE	Windsor Road Thornton Heath Surrey CR7 8HJ
TRUSTEES	Mr Edwin Abreo - Chair of Governors Mr Christopher Andrew - Headteacher
REGISTERED CHARITY NUMBER	1123161
BANKERS	Lloyds Bank plc. Allied Irish Bank (GB) Limited
INDEPENDENT EXAMINER	Mr Danny O'Donovan

TRUSTEES REPORT

The St James the Great Charitable Foundation is an unincorporated organisation and is a registered charity (number 1123161) in accordance with the Charities Act 2011. It was established in March 2008.

The primary objective of the charity is the advancement of education of pupils at Roman Catholic Schools in the Diocese of Southwark in particular pupils of St James the Great Roman Catholic Primary and Nursery School Windsor Road Thornton Heath Surrey CR7 8HJ. In addition for the relief of those in need by reason of ill health, disability, financial hardship or other disadvantage and in particular, (but without imposing any limitation), by providing grants and bursaries for pupils at Roman Catholic schools in the Diocese of Southwark in particular pupils of the school.

Trustees are appointed by resolution of the existing Trustee body. All material items are discussed and agreed, with all other items such as the day to day running of the charity being the responsibility of the Trustees.

Trustee Meetings

The Trustees meet regularly. Their formal AGM held on 14 November 2023 was attended by all Trustees. The accounts for 2022/23 were discussed and accepted as a true record of the Foundations activities. The Chair confirmed these would be forwarded to Mr Danny O'Donovan for verification.

Projects and Activities

The Foundation has made a number of grants totalling £51,000 to St James the Great School over the financial year 22/23 in response to requests to fund curriculum expenditure in addition to providing funds to enable Murals to be added to KS1 & KS2 and Year 2 block, refurbishment of the meeting room, creation of books corners to classrooms, landscaping of the school grounds, whole school Panto, material materials and equipment to enhance learning, as well as the ongoing running of the schools two mini buses to enable organised trips to be run as cost effectively as possible for all pupils at the school.

All Trustees are unpaid and provide their services and time freely. Without this support the charity would find it extremely difficult to continue to run and support the activities described above.

Our plans for next year are to continue trying to obtain further funding to enable the continuation of the charity's objectives. This year's donations have increased on the last 2 years to £38,572 (£20K 20/21 to £17k in 21/22) but it is still lower than pre-covid levels (£75k 19/20). It is hoped that funding will increase again this year but may take a few years to return to it's usual level. Therefore the Trustees intend to seek as many income streams as possible.

Fundraising

The new team of volunteers on the Friends Association, chaired by Jenny Rowe, are fundraising in earnest following the halt to events caused by Covid. The Friends Association held a Fireworks display in November 2022 and Christmas Fair in December 2022. A pop up summer fair was held in July 2022. Much is however generated through regular and generous donations made to the Foundation by parents, both past and present, of pupils at St James the Great School.

Reserves Policy

The Trustees of the charity intend to keep in reserve sufficient amounts of funding to ensure it is able to respond to time critical support of individual pupils/families and for future larger school proposed projects. It is hoped this would enable adequate time to find replacement funding, however funding is always being searched for so that the charity can continue.

Bank Accounts / Investment Policy

All standing orders for donations are paid into the Lloyds Charity account.

Future Grants

The Trustees are pleased to report that use of the Performing Arts Centre is steadily increasing and the Foundation will continue to support this project to ensure it is resourced to highest possible level in order to maximise the benefit for pupils and as a resource for the local community. Additional income streams are being investigated through letting opportunities to support income generation for the school. The school has investigated further grant and funding opportunities to replace ageing boiler and heating systems and upgrading the electrical circuits and outlets around the school. All of which will support the eco ethos.

Risk Review

The Trustees have performed a risk review and the Trustees realise that the continuation of the charity is dependent on the support of volunteers and to ensure this exists a good relationship is maintained with the volunteers.

Record of Thanks

The Trustees would like to take this opportunity to thank all the members, volunteers and the public who have contributed their time and services to the charity over the last year and hope to repeat the success in the future.

SIGNED ON BEHALF OF THE BOARD OF TRUSTEES:



Signed: Mr E Abreo – Trustee

Dated: 30/11/23



Signed: Mr C Andrew - Trustee

Dated: 30/11/23

NOTES TO THE FINANCIAL STATEMENTS

Basis of Preparation

These financial statements comply with the Charities Act.

Trustees Expenses

There were no expenses paid to any of the charity's Trustees for the year ended for the year ended 31 March 2023.

Staff Costs

There are no employees of the charity, all work is contributed voluntarily.

Land and Buildings

The Foundation does not own any land or buildings.

Designated Funds

Designated funds comprise of unrestricted funds that can and have been set aside by the Trustees for the purposes of making awards.

Expenditure

All expenditure by the Foundation is accounted for and has been classified under donations and these relate to awards approved.

DATE	DETAILS	PAYMENTS	RECEIPTS	BALANCE
30/04/2022	Opening balance		£ 286.00 ✓	£ 129,907.68
09/05/2022	Donations		£ 5.00 ✓	£ 130,193.68
31/05/2022	Amazon Smile		£ 2,587.50 ✓	£ 130,198.68
30/06/2022	Donations		£ 3,987.80 ✓	£ 132,786.18
31/07/2022	Donations		£ 4,176.30 ✓	£ 136,773.98
31/08/2022	Donations		£ 3,252.00 ✓	£ 140,950.28
30/09/2022	Donations		£ 7,615.00 ✓	£ 144,202.28
31/10/2022	Donations		£ 6,378.61 ✓	£ 151,817.28
30/11/2022	Donations		£ 5,202.50 ✓	£ 158,195.89
15/12/2022	Tfr to Schfcol A/C Balance 21/22 items	£ 16,000.00 ✓		£ 163,398.39
31/12/2022	Donations		£ 660.96 ✓	£ 147,398.39
31/01/2023	Donations		£ 382.06 ✓	£ 148,059.35
02/02/2023	Tfr to Schfcol A/C 22/23 items	£ 51,000.00 ✓		£ 148,441.41
28/02/2023	Donations		£ 870.19 ✓	£ 97,441.41
31/03/2023	Donations		3460.19 3168.79 ✓	£ 98,311.60
	Closing balance			£ 101,480.39
		£ 67,000.00	£ 38,572.71	£ 101,480.39 ✓

Balance held at bank

£ 101,480.39

Accounts prepared by Mrs L Harries

Report by the independant examiner:
I have examined the above accounts and certify that they present a true and fair view of the affairs of the
St James the Great Charitable Foundation for the period 1st April 2022 to 31st March 2023

Mr D O'Donovan

Print Name

Daniel O'Donovan FCA

Date:

30/1/2024

DATE	DETAILS	PAYMENTS	RECEIPTS	BALANCE
30/04/2022	Opening balance		£ 286.00 ✓	£ 129,907.68
09/05/2022	Donations		£ 5.00 ✓	£ 130,193.68
31/05/2022	Amazon Smile		£ 2,587.50 ✓	£ 130,198.68
30/06/2022	Donations		£ 3,987.80 ✓	£ 132,786.18
31/07/2022	Donations		£ 4,176.30 ✓	£ 136,773.98
31/08/2022	Donations		£ 3,252.00 ✓	£ 140,950.28
30/09/2022	Donations		£ 7,615.00 ✓	£ 144,202.28
31/10/2022	Donations		£ 6,378.61 ✓	£ 151,817.28
30/11/2022	Donations		£ 5,202.50 ✓	£ 158,195.89
15/12/2022	Tfr to Schfcol A/C Balance 21/22 items	£ 16,000.00 ✓		£ 163,398.39
31/12/2022	Donations		£ 660.96 ✓	£ 147,398.39
31/01/2023	Donations		£ 382.06 ✓	£ 148,059.35
02/02/2023	Tfr to Schfcol A/C 22/23 items	£ 51,000.00 ✓		£ 148,441.41
28/02/2023	Donations		£ 870.19 ✓	£ 97,441.41
31/03/2023	Donations		3460.19 3,168.79 ✓	£ 98,311.60
	Closing balance		£ 38,572.71	£ 101,480.39
		£ 67,000.00		£ 101,480.39

Balance held at bank

£ 101,480.39

Accounts prepared by Mrs L Harries

Report by the independant examiner:

I have examined the above accounts and certify that they present a true and fair view of the affairs of the
St James the Great Charitable Foundation for the period 1st April 2022 to 31st March 2023

Mr D O'Donovan



Print Name

Daniel O'Donovan FCA

Date:

30/1/2024

Payments	£ 67,000.00	Opening balance	£ 129,907.68
Receipts	£ 38,572.71	Closing balance	£ 101,480.39
Movement	-£ 28,427.29	Movement	-£ 28,427.29