

BEIS HILLEL TRUST
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

Sugarwhite Meyer HS Ltd
First Floor
94 Stamford Hill
London
N16 6XS

BEIS HILLEL TRUST

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BEIS HILLEL TRUST

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 DECEMBER 2024

| | |
|--------------------------------------|---|
| TRUSTEES | Rabbi G B Knopfler M Itzinger |
| PRINCIPAL ADDRESS | 29 Woodstock Avenue London NW11 9RG |
| REGISTERED CHARITY NUMBER | 1123159 |
| INDEPENDENT EXAMINER | Sugarwhite Meyer HS Ltd First Floor 94 Stamford Hill London N16 6XS |
| BANKERS | Barclays Bank Plc Enfield London |

BEIS HILLEL TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE INFORMATION

The information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are the advancement of orthodox Jewish education amongst members of the Jewish faith throughout the world and such other charitable purposes (recognised by English law) as the trustees may from time to time determine.

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

Grant policy

Grants are made to charitable institutions and organisations which accord with the objects of the charity. In general the trustees select the institutions to be supported according to their personal knowledge of work of the institution. Whilst not actively inviting applications, they are always prepared to accept any application which will be carefully considered and help given according to circumstances and funds then available.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Donations received were similar to the previous year although the trustees increased grantmaking. This left a deficit for the year which was funded from reserves held.

FINANCIAL REVIEW

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £6,800 (2023 - £63,233).

FUTURE PLANS

The charity plans to continue its activities for the foreseeable future subject to satisfactory income.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The charity is governed by a Trust Deed dated 29 January 2008.

Recruitment and appointment of new trustees

The day-to-day affairs of the company are administered by the trustees. The power to appoint new trustees is vested in the board. It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

BEIS HILLEL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 23 October 2025 and signed on its behalf by:

M Itzinger - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BEIS HILLEL TRUST

Independent examiner's report to the trustees of Beis Hillel Trust

I report to the charity trustees on my examination of the accounts of Beis Hillel Trust (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer HS Ltd
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London
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23 October 2025

BEIS HILLEL TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

| | | 2024 Unrestricted fund £ | 2023 Total funds £ |
|------------------------------------|--------------|-----------------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | Notes | | |
| Donations and legacies | | 376,548 | 380,651 |
| EXPENDITURE ON | | | |
| Raising funds | | 2,720 | - |
| Charitable activities | 2 | | |
| Grantmaking | | 429,000 | 328,000 |
| Support | | 1,261 | 1,491 |
| Total | | 432,981 | 329,491 |
| NET INCOME/(EXPENDITURE) | | (56,433) | 51,160 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 63,233 | 12,073 |
| TOTAL FUNDS CARRIED FORWARD | | 6,800 | 63,233 |

The notes form part of these financial statements

BEIS HILLEL TRUST**BALANCE SHEET
31 DECEMBER 2024**

| | | 2024 Total funds £ | 2023 Total funds £ |
|--|--------------|---------------------------------------|---------------------------------------|
| CURRENT ASSETS | Notes | | |
| Cash at bank | | 7,940 | 64,253 |
| CREDITORS | | | |
| Amounts falling due within one year | 6 | (1,140) | (1,020) |
| NET CURRENT ASSETS | | <u>6,800</u> | <u>63,233</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 6,800 | 63,233 |
| NET ASSETS | | <u>6,800</u> | <u>63,233</u> |
| FUNDS | 7 | | |
| Unrestricted funds | | <u>6,800</u> | <u>63,233</u> |
| TOTAL FUNDS | | <u>6,800</u> | <u>63,233</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 23 October 2025 and were signed on its behalf by:

Trustee

BEIS HILLEL TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income received by way of donations is accounted for when received.

Expenditure

Expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants are only recognised in the accounts when paid.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Taxation

The charity is exempt from tax on its charitable activities.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. CHARITABLE ACTIVITIES COSTS

| | Grant funding of activities (see note 3) £ | Support costs (see note 4) £ | Totals £ |
|-------------|---|---------------------------------------|----------------|
| Grantmaking | 429,000 | - | 429,000 |
| Support | - | 1,261 | 1,261 |
| | <u>429,000</u> | <u>1,261</u> | <u>430,261</u> |

BEIS HILLEL TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

3. GRANTS PAYABLE

| | 2024 £ | 2023 £ |
|-------------|-----------|-----------|
| Grantmaking | 429,000 | 328,000 |

The total grants paid to institutions during the year was as follows:

| | 2024 £ | 2023 £ |
|--------------------------|-----------|-----------|
| Advancement of education | 429,000 | 328,000 |

All grants were paid to Yeshivas Beis Hillel.

4. SUPPORT COSTS

| | Finance £ | Governance costs £ | Totals £ |
|---------|--------------|--------------------------|-------------|
| Support | 121 | 1,140 | 1,261 |

Support costs, included in the above, are as follows:

Finance

| | 2024 Support £ | 2023 Total activities £ |
|--------------|----------------------|----------------------------------|
| Bank charges | 121 | 117 |

Governance costs

| | 2024 Support £ | 2023 Total activities £ |
|-----------------------------------|----------------------|----------------------------------|
| Independent examiner's fee | 480 | 480 |
| Independent examiner's other fees | 660 | 540 |
| General expenses | - | 354 |
| | 1,140 | 1,374 |

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

BEIS HILLEL TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2024 £ | 2023 £ |
|-----------------|-----------|-----------|
| Other creditors | 1,140 | 1,020 |

7. MOVEMENT IN FUNDS

| | At 1.1.24 £ | Net movement in funds £ | At 31.12.24 £ |
|---------------------------|----------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | 63,233 | (56,433) | 6,800 |
| TOTAL FUNDS | 63,233 | (56,433) | 6,800 |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 376,548 | (432,981) | (56,433) |
| TOTAL FUNDS | 376,548 | (432,981) | (56,433) |

Comparatives for movement in funds

| | At 1.1.23 £ | Net movement in funds £ | At 31.12.23 £ |
|---------------------------|----------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | 12,073 | 51,160 | 63,233 |
| TOTAL FUNDS | 12,073 | 51,160 | 63,233 |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 380,651 | (329,491) | 51,160 |
| TOTAL FUNDS | 380,651 | (329,491) | 51,160 |

BEIS HILLEL TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.