

**BEIS HILLEL TRUST**  
**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

Sugarwhite Meyer HS Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

# **BEIS HILLEL TRUST**

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# **BEIS HILLEL TRUST**

## **REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 DECEMBER 2021**

<b>TRUSTEES</b>	Rabbi G B Knopfler H Knopfler M Itzinger
<b>PRINCIPAL ADDRESS</b>	29 Woodstock Avenue London NW11 9RG
<b>REGISTERED CHARITY NUMBER</b>	1123159
<b>INDEPENDENT EXAMINER</b>	Sugarwhite Meyer HS Ltd First Floor 94 Stamford Hill London N16 6XS

# **BEIS HILLEL TRUST**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **REFERENCE AND ADMINISTRATIVE INFORMATION**

The information is shown on page 1 of the financial statements and forms part of this report.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The objects of the charity are the advancement of orthodox Jewish education amongst members of the Jewish faith throughout the world and such other charitable purposes (recognised by English law) as the trustees may from time to time determine.

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

### **ACHIEVEMENT AND PERFORMANCE**

#### **Charitable activities**

There was a small increase in donations, the trustees reduced grantmaking slightly leaving a surplus for the year.

### **FINANCIAL REVIEW**

#### **Reserves policy**

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £80,393 ( 2021 - £26,276).

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Charity constitution**

The charity was is governed by a Trust Deed dated 29 January 2008.

#### **Recruitment and appointment of new trustees**

The day-to-day affairs of the company are administered by the trustees. The power to appoint new trustees is vested in the board. It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**BEIS HILLEL TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

Approved by order of the board of trustees on 28 March 2023 and signed on its behalf by:

M Itzinger - Trustee

# **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BEIS HILLEL TRUST**

## **Independent examiner's report to the trustees of Beis Hillel Trust**

I report to the charity trustees on my examination of the accounts of Beis Hillel Trust (the Trust) for the year ended 31 December 2021.

## **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

## **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of \_ which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc  
Sugarwhite Meyer HS Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

28 March 2023

**BEIS HILLEL TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

		<b>2021 Unrestricted fund £</b>	<b>2020 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>	<b>Notes</b>		
Donations and legacies		437,861	423,172
		<hr/>	<hr/>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	2		
Grantmaking		382,537	400,690
Support		1,207	1,028
		<hr/>	<hr/>
<b>Total</b>		383,744	401,718
		<hr/>	<hr/>
<b>NET INCOME</b>		54,117	21,454
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		26,276	4,822
		<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>80,393</u>	<u>26,276</u>

The notes form part of these financial statements

# BEIS HILLEL TRUST

## BALANCE SHEET 31 DECEMBER 2021

		2021 Total funds £	2020 Total funds £
<b>CURRENT ASSETS</b>	<b>Notes</b>		
Cash at bank		81,773	26,876
<b>CREDITORS</b>			
Amounts falling due within one year	6	(1,380)	(600)
<b>NET CURRENT ASSETS</b>		<u>80,393</u>	<u>26,276</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		80,393	26,276
<b>NET ASSETS</b>		<u>80,393</u>	<u>26,276</u>
<b>FUNDS</b>	7		
Unrestricted funds		<u>80,393</u>	<u>26,276</u>
<b>TOTAL FUNDS</b>		<u>80,393</u>	<u>26,276</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 March 2023 and were signed on its behalf by:

Trustee



# BEIS HILLEL TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income received by way of donations is accounted for when received.

#### Expenditure

Expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants are only recognised in the accounts when paid.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

### 2. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 3) £	Support costs (see note 4) £	Totals £
Grantmaking	382,537	-	382,537
Support	-	1,207	1,207
	<u>382,537</u>	<u>1,207</u>	<u>383,744</u>

# BEIS HILLEL TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

### 3. GRANTS PAYABLE

	2021 £	2020 £
Grantmaking	382,537	400,690

The total grants paid to institutions during the year was as follows:

	2021 £	2020 £
Advancement of education	382,537	400,690

All grants were paid to Yeshivas Beis Hillel.

### 4. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Support	427	780	1,207

Support costs, included in the above, are as follows:

#### Finance

	2021 Support £	2020 Total activities £
Bank charges	427	428

#### Governance costs

	2021 Support £	2020 Total activities £
Independent examiner's fee	390	300
Independent examiner's other fees	390	300
	780	600

### 5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**BEIS HILLEL TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other creditors	1,380	600
	<u>          </u>	<u>          </u>

**7. MOVEMENT IN FUNDS**

	<b>At 1.1.21</b>	<b>Net</b>	<b>At</b>
	<b>£</b>	<b>movement</b>	<b>31.12.21</b>
		<b>in funds</b>	<b>£</b>
		<b>£</b>	
<b>Unrestricted funds</b>			
General fund	26,276	54,117	80,393
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>26,276</u>	<u>54,117</u>	<u>80,393</u>

Net movement in funds, included in the above are as follows:

	<b>Incoming</b>	<b>Resources</b>	<b>Movement</b>
	<b>resources</b>	<b>expended</b>	<b>in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	437,861	(383,744)	54,117
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>437,861</u>	<u>(383,744)</u>	<u>54,117</u>

**Comparatives for movement in funds**

	<b>At 1.1.20</b>	<b>Net</b>	<b>At</b>
	<b>£</b>	<b>movement</b>	<b>31.12.20</b>
		<b>in funds</b>	<b>£</b>
		<b>£</b>	
<b>Unrestricted funds</b>			
General fund	4,822	21,454	26,276
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>4,822</u>	<u>21,454</u>	<u>26,276</u>

Comparative net movement in funds, included in the above are as follows:

	<b>Incoming</b>	<b>Resources</b>	<b>Movement</b>
	<b>resources</b>	<b>expended</b>	<b>in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	423,172	(401,718)	21,454
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>423,172</u>	<u>(401,718)</u>	<u>21,454</u>

**BEIS HILLEL TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2021.

# BEIS HILLEL TRUST

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	437,861	423,172
<b>Total incoming resources</b>	437,861	423,172
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants to institutions	382,537	400,690
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	427	428
<b>Governance costs</b>		
Independent examiner's fee	390	300
Independent examiner's other fees	390	300
	780	600
Total resources expended	383,744	401,718
<b>Net income</b>	54,117	21,454

This page does not form part of the statutory financial statements