

# BEIS HILLEL TRUST

England & Wales · Charity number 1123159

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 2008-03-11

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 29 Woodstock Avenue  
London  
NW11 9RG

**Phone** 02084550082

**Email** [shoefashion28@gmail.com](mailto:shoefashion28@gmail.com)

## Activities

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**Objects:** THE ADVANCEMENT OF ORTHODOX JEWISH RELIGIOUS EDUCATION AMONGST MEMBERS OF THE JEWISH FAITH THROUGHOUT THE WORLD AND SUCH OTHER CHARITABLE PURPOSES (RECOGNISED BY ENGLISH LAW) AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE

**Activities:** Educational grants

## Classification

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- **How:** Makes Grants To Individuals, Provides Other Finance, Provides Human Resources
- **What:** General Charitable Purposes, Education/training, Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin

## Geography

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- **Area of benefit:** WORLD
- Israel

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£376,548	£432,981	-	-
2023-12-31	£380,651	£329,491	-	-
2022-12-31	£580,734	£649,054	£12,073	0
2021-12-31	£437,861	£383,744	-	-
2020-12-31	£423,172	£401,717	-	-

## Trustees

Name	Role	Appointed
GEORGE BERNARD KNOPFLER		
HELEN KNOPFLER		
MENDEL WOOLF ITZINGER		2018-12-01
Rabbi Hillel Man		2026-04-16

**BEIS HILLEL TRUST**

England & Wales - Charity number 1123159

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# Accounts

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**BEIS HILLEL TRUST**  
**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

Sugarwhite Meyer HS Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

**BEIS HILLEL TRUST**

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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**BEIS HILLEL TRUST**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

<b>TRUSTEES</b>	Rabbi G B Knopfler M Itzinger
<b>PRINCIPAL ADDRESS</b>	29 Woodstock Avenue London NW11 9RG
<b>REGISTERED CHARITY NUMBER</b>	1123159
<b>INDEPENDENT EXAMINER</b>	Sugarwhite Meyer HS Ltd First Floor 94 Stamford Hill London N16 6XS
<b>BANKERS</b>	Barclays Bank Plc Enfield London

**BEIS HILLEL TRUST**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**REFERENCE AND ADMINISTRATIVE INFORMATION**

The information is shown on page 1 of the financial statements and forms part of this report.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the charity are the advancement of orthodox Jewish education amongst members of the Jewish faith throughout the world and such other charitable purposes (recognised by English law) as the trustees may from time to time determine.

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

**Grant policy**

Grants are made to charitable institutions and organisations which accord with the objects of the charity. In general the trustees select the institutions to be supported according to their personal knowledge of work of the institution. Whilst not actively inviting applications, they are always prepared to accept any application which will be carefully considered and help given according to circumstances and funds then available.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

Donations received were similar to the previous year although the trustees increased grantmaking. This left a deficit for the year which was funded from reserves held.

**FINANCIAL REVIEW**

**Reserves policy**

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £6,800 ( 2023 - £63,233).

**FUTURE PLANS**

The charity plans to continue its activities for the foreseeable future subject to satisfactory income.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Charity constitution**

The charity was is governed by a Trust Deed dated 29 January 2008.

**Recruitment and appointment of new trustees**

The day-to-day affairs of the company are administered by the trustees. The power to appoint new trustees is vested in the board. It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

**Risk management**

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**BEIS HILLEL TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 23 October 2025 and signed on its behalf by:

M Itzinger - Trustee

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BEIS HILLEL TRUST

## Independent examiner's report to the trustees of Beis Hillel Trust

I report to the charity trustees on my examination of the accounts of Beis Hillel Trust (the Trust) for the year ended 31 December 2024.

## Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

## Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer HS Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

23 October 2025

**BEIS HILLEL TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		376,548	380,651
		<hr/>	<hr/>
<b>EXPENDITURE ON</b>			
Raising funds		2,720	-
<b>Charitable activities</b>	2		
Grantmaking		429,000	328,000
Support		1,261	1,491
		<hr/>	<hr/>
<b>Total</b>		432,981	329,491
		<hr/>	<hr/>
<b>NET INCOME/(EXPENDITURE)</b>		(56,433)	51,160
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		63,233	12,073
		<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>6,800</u>	<u>63,233</u>

The notes form part of these financial statements

**BEIS HILLEL TRUST**

**BALANCE SHEET  
31 DECEMBER 2024**

	<b>Notes</b>	<b>2024 Total funds £</b>	<b>2023 Total funds £</b>
<b>CURRENT ASSETS</b>			
Cash at bank		7,940	64,253
<b>CREDITORS</b>			
Amounts falling due within one year	6	(1,140)	(1,020)
<b>NET CURRENT ASSETS</b>		<u>6,800</u>	<u>63,233</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		6,800	63,233
<b>NET ASSETS</b>		<u>6,800</u>	<u>63,233</u>
<b>FUNDS</b>	7		
Unrestricted funds		<u>6,800</u>	<u>63,233</u>
<b>TOTAL FUNDS</b>		<u>6,800</u>	<u>63,233</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23 October 2025 and were signed on its behalf by:

Trustee

# BEIS HILLEL TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income received by way of donations is accounted for when received.

#### Expenditure

Expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants are only recognised in the accounts when paid.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

### 2. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 3) £	Support costs (see note 4) £	Totals £
Grantmaking	429,000	-	429,000
Support	-	1,261	1,261
	<u>429,000</u>	<u>1,261</u>	<u>430,261</u>

**BEIS HILLEL TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**3. GRANTS PAYABLE**

	<b>2024</b>	<b>2023</b>
	£	£
Grantmaking	429,000	328,000
	<u>          </u>	<u>          </u>

The total grants paid to institutions during the year was as follows:

	<b>2024</b>	<b>2023</b>
	£	£
Advancement of education	429,000	328,000
	<u>          </u>	<u>          </u>

All grants were paid to Yeshivas Beis Hillel.

**4. SUPPORT COSTS**

	<b>Finance</b>	<b>Governance</b>	<b>Totals</b>
	£	costs	£
	£	£	£
Support	121	1,140	1,261
	<u>          </u>	<u>          </u>	<u>          </u>

Support costs, included in the above, are as follows:

**Finance**

	<b>2024</b>	<b>2023</b>
	<b>Support</b>	<b>Total</b>
	£	activities
	£	£
Bank charges	121	117
	<u>          </u>	<u>          </u>

**Governance costs**

	<b>2024</b>	<b>2023</b>
	<b>Support</b>	<b>Total</b>
	£	activities
	£	£
Independent examiner's fee	480	480
Independent examiner's other fees	660	540
General expenses	-	354
	<u>          </u>	<u>          </u>
	1,140	1,374
	<u>          </u>	<u>          </u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**BEIS HILLEL TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other creditors	1,140	1,020
	<u>          </u>	<u>          </u>

**7. MOVEMENT IN FUNDS**

	<b>At 1.1.24</b>	<b>Net movement in funds</b>	<b>At 31.12.24</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	63,233	(56,433)	6,800
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>63,233</u>	<u>(56,433)</u>	<u>6,800</u>

Net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	376,548	(432,981)	(56,433)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>376,548</u>	<u>(432,981)</u>	<u>(56,433)</u>

**Comparatives for movement in funds**

	<b>At 1.1.23</b>	<b>Net movement in funds</b>	<b>At 31.12.23</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	12,073	51,160	63,233
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>12,073</u>	<u>51,160</u>	<u>63,233</u>

Comparative net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	380,651	(329,491)	51,160
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>380,651</u>	<u>(329,491)</u>	<u>51,160</u>

**BEIS HILLEL TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.

**BEIS HILLEL TRUST**

England & Wales - Charity number 1123159

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# Accounts

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**BEIS HILLEL TRUST**  
**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

Sugarwhite Meyer HS Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

# BEIS HILLEL TRUST

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## **BEIS HILLEL TRUST**

### **REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 DECEMBER 2023**

<b>TRUSTEES</b>	Rabbi G B Knopfler M Itzinger
<b>PRINCIPAL ADDRESS</b>	29 Woodstock Avenue London NW11 9RG
<b>REGISTERED CHARITY NUMBER</b>	1123159
<b>INDEPENDENT EXAMINER</b>	Sugarwhite Meyer HS Ltd First Floor 94 Stamford Hill London N16 6XS
<b>BANKERS</b>	Barclays Bank Plc Enfield London

**BEIS HILLEL TRUST**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**REFERENCE AND ADMINISTRATIVE INFORMATION**

The information is shown on page 1 of the financial statements and forms part of this report.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the charity are the advancement of orthodox Jewish education amongst members of the Jewish faith throughout the world and such other charitable purposes (recognised by English law) as the trustees may from time to time determine.

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

**Grant policy**

Grants are made to charitable institutions and organisations which accord with the objects of the charity. In general the trustees select the institutions to be supported according to their personal knowledge of work of the institution. Whilst not actively inviting applications, they are always prepared to accept any application which will be carefully considered and help given according to circumstances and funds then available.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The charity receives its income from donations which fell by just over a third. The trustees reduced grantmaking by almost 50% to leave a surplus for the year.

**FINANCIAL REVIEW**

**Reserves policy**

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £63,233 (2022 - £12,073).

**FUTURE PLANS**

The charity plans to continue its activities for the foreseeable future subject to satisfactory income.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Charity constitution**

The charity was is governed by a Trust Deed dated 29 January 2008.

**Recruitment and appointment of new trustees**

The day-to-day affairs of the company are administered by the trustees. The power to appoint new trustees is vested in the board. It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

**Risk management**

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**BEIS HILLEL TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 14 October 2024 and signed on its behalf by:

M Itzinger - Trustee

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BEIS HILLEL TRUST

## Independent examiner's report to the trustees of Beis Hillel Trust

I report to the charity trustees on my examination of the accounts of Beis Hillel Trust (the Trust) for the year ended 31 December 2023.

## Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

## Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer HS Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

14 October 2024

**BEIS HILLEL TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		380,651	580,734
		<hr/>	<hr/>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	2		
Grantmaking		328,000	648,000
Support		1,491	1,054
		<hr/>	<hr/>
<b>Total</b>		329,491	649,054
		<hr/>	<hr/>
<b>NET INCOME/(EXPENDITURE)</b>		51,160	(68,320)
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		12,073	80,393
		<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>63,233</u>	<u>12,073</u>

The notes form part of these financial statements

**BEIS HILLEL TRUST****BALANCE SHEET  
31 DECEMBER 2023**

	<b>Notes</b>	<b>2023 Total funds £</b>	<b>2022 Total funds £</b>
<b>CURRENT ASSETS</b>			
Cash at bank		64,253	13,783
<b>CREDITORS</b>			
Amounts falling due within one year	6	(1,020)	(1,710)
<b>NET CURRENT ASSETS</b>		<u>63,233</u>	<u>12,073</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		63,233	12,073
<b>NET ASSETS</b>		<u>63,233</u>	<u>12,073</u>
<b>FUNDS</b>	7		
Unrestricted funds		<u>63,233</u>	<u>12,073</u>
<b>TOTAL FUNDS</b>		<u>63,233</u>	<u>12,073</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 14 October 2024 and were signed on its behalf by:

Trustee

# BEIS HILLEL TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income received by way of donations is accounted for when received.

#### Expenditure

Expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants are only recognised in the accounts when paid.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

### 2. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 3) £	Support costs (see note 4) £	Totals £
Grantmaking	328,000	-	328,000
Support	-	1,491	1,491
	<u>328,000</u>	<u>1,491</u>	<u>329,491</u>

**BEIS HILLEL TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**3. GRANTS PAYABLE**

	<b>2023</b>	<b>2022</b>
	£	£
Grantmaking	328,000	648,000
	<u>328,000</u>	<u>648,000</u>

The total grants paid to institutions during the year was as follows:

	<b>2023</b>	<b>2022</b>
	£	£
Advancement of education	328,000	648,000
	<u>328,000</u>	<u>648,000</u>

All grants were paid to Yeshivas Beis Hillel.

**4. SUPPORT COSTS**

	<b>Finance</b>	<b>Governance costs</b>	<b>Totals</b>
	£	£	£
Support	117	1,374	1,491
	<u>117</u>	<u>1,374</u>	<u>1,491</u>

Support costs, included in the above, are as follows:

**Finance**

	<b>2023</b>	<b>2022</b>
	<b>Support</b>	<b>Total activities</b>
	£	£
Bank charges	117	124
	<u>117</u>	<u>124</u>

**Governance costs**

	<b>2023</b>	<b>2022</b>
	<b>Support</b>	<b>Total activities</b>
	£	£
Independent examiner's fee	480	480
Independent examiner's other fees	540	450
General expenses	354	-
	<u>1,374</u>	<u>930</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**BEIS HILLEL TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other creditors	1,020	1,710
	<u>          </u>	<u>          </u>

**7. MOVEMENT IN FUNDS**

	<b>At 1.1.23</b>	<b>Net</b>	<b>At</b>
	<b>£</b>	<b>movement</b>	<b>31.12.23</b>
		<b>in funds</b>	<b>£</b>
		<b>£</b>	
<b>Unrestricted funds</b>			
General fund	12,073	51,160	63,233
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>12,073</u>	<u>51,160</u>	<u>63,233</u>

Net movement in funds, included in the above are as follows:

	<b>Incoming</b>	<b>Resources</b>	<b>Movement</b>
	<b>resources</b>	<b>expended</b>	<b>in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	380,651	(329,491)	51,160
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>380,651</u>	<u>(329,491)</u>	<u>51,160</u>

**Comparatives for movement in funds**

	<b>At 1.1.22</b>	<b>Net</b>	<b>At</b>
	<b>£</b>	<b>movement</b>	<b>31.12.22</b>
		<b>in funds</b>	<b>£</b>
		<b>£</b>	
<b>Unrestricted funds</b>			
General fund	80,393	(68,320)	12,073
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>80,393</u>	<u>(68,320)</u>	<u>12,073</u>

Comparative net movement in funds, included in the above are as follows:

	<b>Incoming</b>	<b>Resources</b>	<b>Movement</b>
	<b>resources</b>	<b>expended</b>	<b>in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	580,734	(649,054)	(68,320)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>580,734</u>	<u>(649,054)</u>	<u>(68,320)</u>

**BEIS HILLEL TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2023.

**BEIS HILLEL TRUST**

England & Wales - Charity number 1123159

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# Accounts

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**BEIS HILLEL TRUST**  
**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

Sugarwhite Meyer HS Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

# BEIS HILLEL TRUST

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**BEIS HILLEL TRUST**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

<b>TRUSTEES</b>	Rabbi G B Knopfler M Itzinger
<b>PRINCIPAL ADDRESS</b>	29 Woodstock Avenue London NW11 9RG
<b>REGISTERED CHARITY NUMBER</b>	1123159
<b>INDEPENDENT EXAMINER</b>	Sugarwhite Meyer HS Ltd First Floor 94 Stamford Hill London N16 6XS
<b>BANKERS</b>	Barclays Bank Plc Enfield London

**BEIS HILLEL TRUST**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**REFERENCE AND ADMINISTRATIVE INFORMATION**

The information is shown on page 1 of the financial statements and forms part of this report.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the charity are the advancement of orthodox Jewish education amongst members of the Jewish faith throughout the world and such other charitable purposes (recognised by English law) as the trustees may from time to time determine.

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

**Grant policy**

Grants are made to charitable institutions and organisations which accord with the objects of the charity. In general the trustees select the institutions to be supported according to their personal knowledge of work of the institution. Whilst not actively inviting applications, they are always prepared to accept any application which will be carefully considered and help given according to circumstances and funds then available.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The charity receives its income from donations which rose by nearly a third. The trustees increased grantmaking by almost 70% which left a deficit for the year being funded from reserves held.

**FINANCIAL REVIEW**

**Reserves policy**

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £12,073 (2021 - £80,393).

**FUTURE PLANS**

The charity plans to continue its activities for the foreseeable future subject to satisfactory income.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Charity constitution**

The charity was is governed by a Trust Deed dated 29 January 2008.

**Recruitment and appointment of new trustees**

The day-to-day affairs of the company are administered by the trustees. The power to appoint new trustees is vested in the board. It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

**Risk management**

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**BEIS HILLEL TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 12 October 2023 and signed on its behalf by:

M Itzinger - Trustee

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BEIS HILLEL TRUST

## Independent examiner's report to the trustees of Beis Hillel Trust

I report to the charity trustees on my examination of the accounts of Beis Hillel Trust (the Trust) for the year ended 31 December 2022.

## Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

## Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer HS Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

12 October 2023

**BEIS HILLEL TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

		<b>2022 Unrestricted fund £</b>	<b>2021 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>	<b>Notes</b>		
Donations and legacies		580,734	437,861
		<hr/>	<hr/>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	2		
Grantmaking		648,000	382,537
Support		1,054	1,207
		<hr/>	<hr/>
<b>Total</b>		649,054	383,744
		<hr/>	<hr/>
<b>NET INCOME/(EXPENDITURE)</b>		(68,320)	54,117
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		80,393	26,276
		<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		12,073	80,393
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

**BEIS HILLEL TRUST****BALANCE SHEET  
31 DECEMBER 2022**

	<b>Notes</b>	<b>2022 Total funds £</b>	<b>2021 Total funds £</b>
<b>CURRENT ASSETS</b>			
Cash at bank		13,783	81,773
<b>CREDITORS</b>			
Amounts falling due within one year	6	(1,710)	(1,380)
<b>NET CURRENT ASSETS</b>		<u>12,073</u>	<u>80,393</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		12,073	80,393
<b>NET ASSETS</b>		<u>12,073</u>	<u>80,393</u>
<b>FUNDS</b>	7		
Unrestricted funds		<u>12,073</u>	<u>80,393</u>
<b>TOTAL FUNDS</b>		<u>12,073</u>	<u>80,393</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12 October 2023 and were signed on its behalf by:

Trustee

**BEIS HILLEL TRUST**  
**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(67,990)	54,897
		<u>          </u>	<u>          </u>
Net cash (used in)/provided by operating activities		(67,990)	54,897
		<u>          </u>	<u>          </u>
<b>Change in cash and cash equivalents in the reporting period</b>			
		(67,990)	54,897
<b>Cash and cash equivalents at the beginning of the reporting period</b>			
		81,773	26,876
		<u>          </u>	<u>          </u>
<b>Cash and cash equivalents at the end of the reporting period</b>			
		13,783	81,773
		<u>          </u>	<u>          </u>

The notes form part of these financial statements

**BEIS HILLEL TRUST**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>2022</b>	<b>2021</b>
	£	£
<b>Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)</b>	(68,320)	54,117
<b>Adjustments for:</b>		
Increase in creditors	330	780
	<u>          </u>	<u>          </u>
<b>Net cash (used in)/provided by operations</b>	<u>(67,990)</u>	<u>54,897</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	<b>At 1.1.22</b>	<b>Cash flow</b>	<b>At 31.12.22</b>
	£	£	£
<b>Net cash</b>			
Cash at bank	81,773	(67,990)	13,783
	<u>          </u>	<u>          </u>	<u>          </u>
	81,773	(67,990)	13,783
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	<u>81,773</u>	<u>(67,990)</u>	<u>13,783</u>

# BEIS HILLEL TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income received by way of donations is accounted for when received.

#### Expenditure

Expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants are only recognised in the accounts when paid.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

### 2. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 3) £	Support costs (see note 4) £	Totals £
Grantmaking	648,000	-	648,000
Support	-	1,054	1,054
	<u>648,000</u>	<u>1,054</u>	<u>649,054</u>

**BEIS HILLEL TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**3. GRANTS PAYABLE**

	<b>2022</b>	<b>2021</b>
	£	£
Grantmaking	648,000	382,537
	<u>648,000</u>	<u>382,537</u>

The total grants paid to institutions during the year was as follows:

	<b>2022</b>	<b>2021</b>
	£	£
Advancement of education	648,000	382,537
	<u>648,000</u>	<u>382,537</u>

All grants were paid to Yeshivas Beis Hillel.

**4. SUPPORT COSTS**

	<b>Finance</b>	<b>Governance costs</b>	<b>Totals</b>
	£	£	£
Support	124	930	1,054
	<u>124</u>	<u>930</u>	<u>1,054</u>

Support costs, included in the above, are as follows:

**Finance**

	<b>2022</b>	<b>2021</b>
	<b>Support</b>	<b>Total activities</b>
	£	£
Bank charges	124	427
	<u>124</u>	<u>427</u>

**Governance costs**

	<b>2022</b>	<b>2021</b>
	<b>Support</b>	<b>Total activities</b>
	£	£
Independent examiner's fee	480	390
Independent examiner's other fees	450	390
	<u>930</u>	<u>780</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**BEIS HILLEL TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	<b>2021</b>
	£	£
Other creditors	1,710	1,380
	<u>          </u>	<u>          </u>

**7. MOVEMENT IN FUNDS**

	<b>At 1.1.22</b>	<b>Net movement in funds</b>	<b>At 31.12.22</b>
	£	£	£
<b>Unrestricted funds</b>			
General fund	80,393	(68,320)	12,073
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>80,393</u>	<u>(68,320)</u>	<u>12,073</u>

Net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	£	£	£
<b>Unrestricted funds</b>			
General fund	580,734	(649,054)	(68,320)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>580,734</u>	<u>(649,054)</u>	<u>(68,320)</u>

**Comparatives for movement in funds**

	<b>At 1.1.21</b>	<b>Net movement in funds</b>	<b>At 31.12.21</b>
	£	£	£
<b>Unrestricted funds</b>			
General fund	26,276	54,117	80,393
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>26,276</u>	<u>54,117</u>	<u>80,393</u>

Comparative net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	£	£	£
<b>Unrestricted funds</b>			
General fund	437,861	(383,744)	54,117
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>437,861</u>	<u>(383,744)</u>	<u>54,117</u>

**BEIS HILLEL TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2022.

**BEIS HILLEL TRUST**

England & Wales - Charity number 1123159

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# Accounts

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**BEIS HILLEL TRUST**  
**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

Sugarwhite Meyer HS Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

**BEIS HILLEL TRUST**

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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**BEIS HILLEL TRUST**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

<b>TRUSTEES</b>	Rabbi G B Knopfler H Knopfler M Itzinger
<b>PRINCIPAL ADDRESS</b>	29 Woodstock Avenue London NW11 9RG
<b>REGISTERED CHARITY NUMBER</b>	1123159
<b>INDEPENDENT EXAMINER</b>	Sugarwhite Meyer HS Ltd First Floor 94 Stamford Hill London N16 6XS

# BEIS HILLEL TRUST

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### REFERENCE AND ADMINISTRATIVE INFORMATION

The information is shown on page 1 of the financial statements and forms part of this report.

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

The objects of the charity are the advancement of orthodox Jewish education amongst members of the Jewish faith throughout the world and such other charitable purposes (recognised by English law) as the trustees may from time to time determine.

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

### ACHIEVEMENT AND PERFORMANCE

#### Charitable activities

There was a small increase in donations, the trustees reduced grantmaking slightly leaving a surplus for the year.

### FINANCIAL REVIEW

#### Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £80,393 ( 2021 - £26,276).

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Charity constitution

The charity was is governed by a Trust Deed dated 29 January 2008.

#### Recruitment and appointment of new trustees

The day-to-day affairs of the company are administered by the trustees. The power to appoint new trustees is vested in the board. It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**BEIS HILLEL TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

Approved by order of the board of trustees on 28 March 2023 and signed on its behalf by:

M Itzinger - Trustee

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BEIS HILLEL TRUST

## Independent examiner's report to the trustees of Beis Hillel Trust

I report to the charity trustees on my examination of the accounts of Beis Hillel Trust (the Trust) for the year ended 31 December 2021.

## Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

## Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of \_ which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc  
Sugarwhite Meyer HS Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

28 March 2023

BEIS HILLEL TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021

		2021 Unrestricted fund £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	<b>Notes</b>		
Donations and legacies		437,861	423,172
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	2		
Grantmaking		382,537	400,690
Support		1,207	1,028
<b>Total</b>		383,744	401,718
<b>NET INCOME</b>		54,117	21,454
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		26,276	4,822
<b>TOTAL FUNDS CARRIED FORWARD</b>		80,393	26,276

The notes form part of these financial statements

**BEIS HILLEL TRUST**

**BALANCE SHEET  
31 DECEMBER 2021**

		<b>2021 Total funds £</b>	<b>2020 Total funds £</b>
<b>CURRENT ASSETS</b>	<b>Notes</b>		
Cash at bank		81,773	26,876
<b>CREDITORS</b>			
Amounts falling due within one year	6	(1,380)	(600)
<b>NET CURRENT ASSETS</b>		<u>80,393</u>	<u>26,276</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		80,393	26,276
<b>NET ASSETS</b>		<u>80,393</u>	<u>26,276</u>
<b>FUNDS</b>	7		
Unrestricted funds		<u>80,393</u>	<u>26,276</u>
<b>TOTAL FUNDS</b>		<u>80,393</u>	<u>26,276</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 March 2023 and were signed on its behalf by:

Trustee

# BEIS HILLEL TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income received by way of donations is accounted for when received.

#### Expenditure

Expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants are only recognised in the accounts when paid.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

### 2. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 3) £	Support costs (see note 4) £	Totals £
Grantmaking	382,537	-	382,537
Support	-	1,207	1,207
	<u>382,537</u>	<u>1,207</u>	<u>383,744</u>

**BEIS HILLEL TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**3. GRANTS PAYABLE**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Grantmaking	382,537	400,690
	<u>          </u>	<u>          </u>

The total grants paid to institutions during the year was as follows:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Advancement of education	382,537	400,690
	<u>          </u>	<u>          </u>

All grants were paid to Yeshivas Beis Hillel.

**4. SUPPORT COSTS**

	<b>Finance</b>	<b>Governance costs</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Support	427	780	1,207
	<u>          </u>	<u>          </u>	<u>          </u>

Support costs, included in the above, are as follows:

**Finance**

	<b>2021</b>	<b>2020</b>
	<b>Support</b>	<b>Total activities</b>
	<b>£</b>	<b>£</b>
Bank charges	427	428
	<u>          </u>	<u>          </u>

**Governance costs**

	<b>2021</b>	<b>2020</b>
	<b>Support</b>	<b>Total activities</b>
	<b>£</b>	<b>£</b>
Independent examiner's fee	390	300
Independent examiner's other fees	390	300
	<u>          </u>	<u>          </u>
	<u>780</u>	<u>600</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**BEIS HILLEL TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other creditors	1,380	600
	<u>          </u>	<u>          </u>

**7. MOVEMENT IN FUNDS**

	<b>At 1.1.21</b>	<b>Net movement in funds</b>	<b>At 31.12.21</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	26,276	54,117	80,393
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>26,276</u>	<u>54,117</u>	<u>80,393</u>

Net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	437,861	(383,744)	54,117
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>437,861</u>	<u>(383,744)</u>	<u>54,117</u>

**Comparatives for movement in funds**

	<b>At 1.1.20</b>	<b>Net movement in funds</b>	<b>At 31.12.20</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	4,822	21,454	26,276
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>4,822</u>	<u>21,454</u>	<u>26,276</u>

Comparative net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	423,172	(401,718)	21,454
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>423,172</u>	<u>(401,718)</u>	<u>21,454</u>

**BEIS HILLEL TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2021.

**BEIS HILLEL TRUST****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	437,861	423,172
	<hr/>	<hr/>
<b>Total incoming resources</b>	<b>437,861</b>	<b>423,172</b>
 <b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants to institutions	382,537	400,690
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	427	428
<b>Governance costs</b>		
Independent examiner's fee	390	300
Independent examiner's other fees	390	300
	<hr/>	<hr/>
	780	600
	<hr/>	<hr/>
Total resources expended	383,744	401,718
	<hr/>	<hr/>
<b>Net income</b>	<b>54,117</b>	<b>21,454</b>
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This page does not form part of the statutory financial statements

**BEIS HILLEL TRUST**

England & Wales - Charity number 1123159

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# Accounts

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CHARITY REGISTRATION NUMBER: 1123159

**Beis Hillel Trust**  
**Unaudited Financial Statements**  
**31 December 2020**

**Beis Hillel Trust**  
**Financial Statements**  
**Year ended 31 December 2020**

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**Beis Hillel Trust**  
**Trustees' Annual Report**  
**Year ended 31 December 2020**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

**Reference and administrative details**

**Registered charity name**            Beis Hillel Trust  
**Charity registration number**        1123159  
**Principal office**                    29 Woodstock Avenue  
   London  
   NW11 9RG

**The trustees**

Rabbi G B Knopfler  
Mr M Itzinger

**Independent examiner**            S Y Steinhaus FCA  
   Sugarwhite Meyer HS Ltd  
   First Floor  
   94 Stamford Hill  
   London  
   N16 6XS

**Structure, governance and management**

**Governing document**

The charity is governed by Trust Deed dated 29th January 2008.

**Reserves**

The charity retains sufficient reserves to enable it to distribute donations on a small scale regularly.

**Risk management**

The trustees confirm that there are no major risks to which the charity is exposed.

**Grant making policy**

The trustees are personally familiar with all institutions to which grants are made.

**Objectives and activities**

**Public Benefit**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

**Objectives and activities**

The objects of the charity are to obtain donations to be sent to Yeshivat Beis Hillel in Israel.

# **Beis Hillel Trust**

## **Trustees' Annual Report** *(continued)*

**Year ended 31 December 2020**

### **Achievements and performance**

During the year the charity donated most donations received to Yeshivat Beis Hillel in Israel. This is an educational institution concerned with the teaching of the Jewish religion

### **Financial review**

The trustees have increased the income during the year and are very satisfied with the results.

### **Plans for future periods**

The trustees plan to continue the charities activities for the foreseeable future.

The trustees' annual report was approved on 29 March 2022 and signed on behalf of the board of trustees by:

Mr M Itzinger  
Trustee

# Beis Hillel Trust

## Independent Examiner's Report to the Trustees of Beis Hillel Trust

Year ended 31 December 2020

I report to the trustees on my examination of the financial statements of Beis Hillel Trust ('the charity') for the year ended 31 December 2020.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S Y Steinhaus FCA  
Independent Examiner

Sugarwhite Meyer HS Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

29 March 2022

**Beis Hillel Trust**  
**Statement of Financial Activities**  
**Year ended 31 December 2020**

		2020		2019
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	423,172	<b>423,172</b>	272,292
<b>Total income</b>		<u>423,172</u>	<u><b>423,172</b></u>	<u>272,292</u>
<b>Expenditure</b>				
Expenditure on charitable activities	5,6	401,717	<b>401,717</b>	267,848
<b>Total expenditure</b>		<u>401,717</u>	<u><b>401,717</b></u>	<u>267,848</u>
<b>Net income and net movement in funds</b>		<u>21,455</u>	<u><b>21,455</b></u>	<u>4,444</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		4,822	<b>4,822</b>	378
<b>Total funds carried forward</b>		<u>26,277</u>	<u><b>26,277</b></u>	<u>4,822</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 10 form part of these financial statements.

**Beis Hillel Trust**  
**Statement of Financial Position**  
**31 December 2020**

	Note	2020 £	£	2019 £
<b>Current assets</b>				
Cash at bank and in hand		26,877		5,362
<b>Creditors: amounts falling due within one year</b>	10	<u>600</u>		<u>540</u>
<b>Net current assets</b>			<u>26,277</u>	<u>4,822</u>
<b>Total assets less current liabilities</b>			<u>26,277</u>	<u>4,822</u>
<b>Net assets</b>			<u>26,277</u>	<u>4,822</u>
<b>Funds of the charity</b>				
Unrestricted funds			<u>26,277</u>	<u>4,822</u>
<b>Total charity funds</b>	11		<u>26,277</u>	<u>4,822</u>

These financial statements were approved by the board of trustees and authorised for issue on 29 March 2022, and are signed on behalf of the board by:

Mr M Itzinger  
Trustee

The notes on pages 6 to 10 form part of these financial statements.

# Beis Hillel Trust

## Notes to the Financial Statements

Year ended 31 December 2020

### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 29 Woodstock Avenue, London, NW11 9RG.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

# Beis Hillel Trust

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2020

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation of good practice. The costs include costs related to statutory audit, direct governing costs.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

# Beis Hillel Trust

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2020

#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Donations and legacies

	Unrestricted Funds £	<b>Total Funds 2020 £</b>	Unrestricted Funds £	Total Funds 2019 £
<b>Donations</b>				
Donations	<u>423,172</u>	<u>423,172</u>	<u>272,292</u>	<u>272,292</u>

#### 5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	<b>Total Funds 2020 £</b>	Unrestricted Funds £	Total Funds 2019 £
Grants made	400,690	<b>400,690</b>	266,900	266,900
Support costs	<u>1,027</u>	<u>1,027</u>	<u>948</u>	<u>948</u>
	<u>401,717</u>	<u>401,717</u>	<u>267,848</u>	<u>267,848</u>

# Beis Hillel Trust

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2020

#### 6. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2020	Total fund 2019
	£	£	£	£
Grants made	400,690	–	400,690	266,900
Governance costs	–	1,027	1,027	948
	<u>400,690</u>	<u>1,027</u>	<u>401,717</u>	<u>267,848</u>

#### 7. Independent examination fees

	2020	2019
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>600</u>	<u>540</u>

#### 8. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

2020	2019
£	£

The average head count of employees during the year was Nil (2019: Nil).

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

#### 9. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 10. Creditors: amounts falling due within one year

	2020	2019
	£	£
Accruals and deferred income	<u>600</u>	<u>540</u>

# Beis Hillel Trust

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2020

#### 11. Analysis of charitable funds

##### Unrestricted funds

	At 1 January 2020	Income £	Expenditure £	At 31 December 2020 £
General funds	0 <u>4,822</u>	<u>423,172</u>	<u>(401,717)</u>	<u>26,277</u>

	At 1 January 2019	Income £	Expenditure £	At 31 December 2019 £
General funds	9 <u>378</u>	<u>272,292</u>	<u>(267,848)</u>	<u>4,822</u>

#### 12. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2020 £
Current assets	26,877	<b>26,877</b>
Creditors less than 1 year	<u>(600)</u>	<u>(600)</u>
<b>Net assets</b>	<u>26,277</u>	<u>26,277</u>

	Unrestricted Funds £	Total Funds 2019 £
Current assets	5,362	5,362
Creditors less than 1 year	<u>(540)</u>	<u>(540)</u>
<b>Net assets</b>	<u>4,822</u>	<u>4,822</u>