

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

Miracle Street UK

(A company limited by guarantee)

Charity registration number: 1123158

Company registration number: 06483627

MIRACLE STREET UK

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MIRACLE STREET UK

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Dr N A Osborne Mr S Dugdale Mr Colin Collino
Charity Registration Number	1123158
Company Registration Number	06483627
Registered Office	The charity is incorporated in England. Middle Brook Centre Middle Brook Street Winchester Hampshire SO23 8DQ
Independent Examiner	Michael Homer IFA MIPA MCH Accountants Ltd 68 Charlton Road Andover SP10 3JN
Bankers	Barclays Bank plc 1 Churchill Place London E14 5HP

MIRACLE STREET UK

TRUSTEES' REPORT

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

Structure, governance and management

Nature of governing document

The company was incorporated on 25 January 2008, is registered as a charity and is constituted as a company limited by guarantee and is therefore governed by a Memorandum and Articles of Association.

Recruitment and appointment of trustees

Appointment of the Directors is governed by the Articles of Association of the Company. The Board of Directors is authorised to appoint new directors according to the agreed guidelines for the appointment of new trustees. A new trustee would receive a copy of the previous year's annual report and accounts and a copy of the Charity Commission leaflet 'The Essential Trustee: What You Need to Know'.

Organisational structure

The Board of Trustees meets quarterly to administer the charity. The trustees are also the directors of the company for charity purposes. The trustees carry the responsibility for the charity in terms of financial stability and the implementation of the charitable aims and objectives.

The board have also appointed Steve Lee who is retained on a professional basis to oversee the outworking of the charity's activities.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Objectives and activities

Objects and aims

The objects of the company are:

(a) to advance the Christian faith in accordance with the statement of beliefs appearing in the schedule to the articles hereto attached in such parts of the United Kingdom or the world as the trustees may, from time to time, think fit and other such purposes which are exclusively charitable according to the law of England & Wales and are connected with the charitable work of the charity.

(b) To promote local communities by associating with the local authorities, voluntary organisations and inhabitants in order to advance education and provide facilities in the interests of the social welfare for recreation and leisure time occupation with the object of improving the condition of life for the said inhabitants in such parts of the United Kingdom and the world as the trustees may, from time to time, determine.

MIRACLE STREET UK

TRUSTEES' REPORT

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Review of activities

Throughout the last year our work has increasingly centered on the ownership and operation of our converted double-decker bus, which now functions as the primary base for our outreach activities. Through this mobile space we continue to communicate and demonstrate the love of God and the simple message of Jesus found in the Bible, while also offering practical support, conversation, and community to young people, students, vulnerable adults, and those experiencing homelessness.

Mobile outreach and care – The double-decker bus has become a highly visible and flexible environment for engagement. It is used as a welcoming space where people can step inside, be heard, and receive care in a non-threatening setting. The bus enables us to reach people where they already are, including town centers, campuses, and areas of social need. Its layout allows for hospitality, conversation, creative activities, all grounded in a message of hope, dignity, and purpose. Partnerships with local churches and charities remain central to this work, particularly where individuals face isolation, poverty, or mental health challenges.

Indoor and outdoor events – Alongside the bus-based outreach, we continue to support and participate in other indoor and outdoor gatherings. These include church events, community initiatives, and collaborative projects designed to engage people who may not normally attend traditional church services.

Media and storytelling – Over the past year we have continued to develop short films and digital content that complement our on-the-ground work. Storytelling remains central, particularly through historical narratives and real-world locations that naturally open conversations around Christian faith and biblical themes. Our online platforms, including YouTube, have seen steady growth and now serve as an extension of the outreach that begins on the bus, allowing stories and messages of hope to reach a wider audience.

Financial review

Income for the year amounted to £115,709 (2024: £116,000) and expenditure £119,071 (2024: £112,835). The deficit of £3,362 was deducted from funds brought forward, resulting in a yearend unrestricted fund balance of £26,440.

Policy on reserves

The reserves policy is to hold three months of running expenses.

MIRACLE STREET UK

TRUSTEES' REPORT

Principal funding sources

There are three main sources of income:

- (a) General donations: These are from individuals, churches and businesses that believe in and support the work.
- (b) Events donations: These are specific donations that are made from churches that relate to events we run alongside them.
- (c) Stage hire income: These are amounts we invoice for the hire of the stages that help us underwrite the costs of running the charity's work.

The money that is donated to us and we generate from income covers the costs of running our various events and the funding the costs of our media production.

Investment policy and objectives

The Memorandum and Articles of Association give authority for the directors/trustees to hold property and securities on behalf of the charity, including such assets as were acquired from the unincorporated charity as referred to in the accounts.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

MIRACLE STREET UK

TRUSTEES' REPORT

Statement of trustees' responsibilities

The trustees (who are also the directors of Miracle Street UK for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 30 December 2025 and signed on its behalf by:



S Dugdale (Jan 7, 2026 11:13:14 GMT)

.....
Mr S Dugdale
Trustee

MIRACLE STREET UK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MIRACLE STREET UK

I report to the charity trustees on my examination of the accounts of Miracle Street UK for the year ended 31 March 2025 .

Responsibilities and basis of report

As the charity's trustees of Miracle Street UK (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Miracle Street UK are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Miracle Street UK as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....

Michael Homer
MCH Accountants Ltd
68 Charlton Road
Andover
SP10 3JN

MIRACLE STREET UK

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds	Total 2025	Total 2024
	Note	£	£	£
Income and Endowments from:				
Donations and legacies	3	108,210	108,210	109,265
Other income	4	7,499	7,499	6,735
Total income		<u>115,709</u>	<u>115,709</u>	<u>116,000</u>
Expenditure on:				
Charitable activities	5	119,071	119,071	112,835
Total Expenditure		<u>119,071</u>	<u>119,071</u>	<u>112,835</u>
Net Income/(Expenditure)		(3,362)	(3,362)	3,165
Net incoming/(outgoing) resources for the year		<u>(3,362)</u>	<u>(3,362)</u>	<u>3,165</u>
Total Funds at 1 April 2024		29,802	29,802	26,637
Total Funds at 31 March 2025		<u>26,440</u>	<u>26,440</u>	<u>29,802</u>

The notes on pages 9 to 14 form an integral part of these financial statements.

MIRACLE STREET UK
(REGISTRATION NUMBER: 06483627)
BALANCE SHEET
AS AT 31 MARCH 2025

		2025	2024
	Note	£	£
Fixed Assets:			
Tangible Assets	7	2,545	1,867
Current Assets:			
Debtors	8	483	1,231
Cash at bank and in hand		23,852	27,911
Total Current Assets		<u>24,335</u>	<u>29,142</u>
Current Liabilities:			
Creditors: Amounts falling due within one year	9	(440)	(1,207)
Net current assets		<u>23,895</u>	27,935
Net assets		<u>26,440</u>	<u>29,802</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		26,440	29,802
Total funds	10	<u>26,440</u>	<u>29,802</u>


For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 7 to 14 were approved by the trustees, and authorised for issue on 30 December 2024 and signed on their behalf by:


S Dugdale (Jan 7, 2026 11:13:14 GMT)

.....
Mr S Dugdale
Trustee

The notes on pages 9 to 14 form an integral part of these financial statements.

MIRACLE STREET UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Miracle Street UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

MIRACLE STREET UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Gift aid

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	25% on cost
Main stage	25% on cost

MIRACLE STREET UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

MIRACLE STREET UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

3. Income from donations and legacies

	Unrestricted Funds £	Total 2025 £	Total 2024 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	90,828	90,828	92,119
Gift aid reclaimed	7,382	7,382	7,146
Grants, including capital grants;			
Grants	10,000	10,000	10,000
	<u>108,210</u>	<u>108,210</u>	<u>109,265</u>

4. Other Income

	Unrestricted Funds £	Total 2025 £	Total 2024 £
Stage hire	7,499	7,499	5,257
Gains on sale of tangible fixed assets for charity's own use	0	0	1,478
	<u>7,499</u>	<u>7,499</u>	<u>6,735</u>

5. Expenditure on charitable activities

	Unrestricted Funds £	Total 2025 £	Total 2024 £
Events and activities	75,883	75,883	73,946
Stage costs	12,059	12,059	17,508
Bus costs	4,382	4,382	0
Travel costs	13,098	13,098	8,164
Office and premises	10,319	10,319	9,395
Trustee meetings	468	468	685
Independent examination	960	960	1,008
Depreciation, amortisation and other similar costs	1,902	1,902	2,129
	<u>119,071</u>	<u>119,071</u>	<u>112,835</u>

MIRACLE STREET UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

6. Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

7. Tangible fixed assets		Equipment	Main Stage	Total
		£	£	£
Cost	01-Apr-24	27,453	150,000	177,453
Additions		2,580	-	2,580
Disposals		-	-	-
Cost at	31-Mar-25	<u>30,033</u>	<u>150,000</u>	<u>180,033</u>
Depreciation	01-Apr-24	25,586	150,000	175,586
Charge for year		1,902	-	1,902
Depreciation on disposal		-	-	-
Depreciation at	31-Mar-25	<u>27,488</u>	<u>150,000</u>	<u>177,488</u>
Net book value	31-Mar-25	<u>2,545</u>	<u>-</u>	<u>2,545</u>
Net book value	31-Mar-24	<u>1,867</u>	<u>-</u>	<u>1,867</u>

8. Debtors

	2025	2024
	£	£
Accrued income	<u>483</u>	<u>1,231</u>

9. Creditors and Accruals: amounts due within one year

	2025	2024
	£	£
Trade creditors	0	200
Accruals	440	1,007
	<u>440</u>	<u>1,207</u>

MIRACLE STREET UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

10. Funds	Balance			Balance
	01-Apr-24	Income	Expended	01-Apr-25
Unrestricted funds				
General Funds	29,802	115,709	(119,071)	26,440
	<u>29,802</u>	<u>115,709</u>	<u>(119,071)</u>	<u>26,440</u>

11. Net Assets between Funds

	Unrestricted funds	Total
Fund balances at 31 March 2025 are represented by:	£	£
Fixed Assets	2,545	2,545
Current Assets	23,895	23,895
Current Liabilities	0	0
	<u>26,440</u>	<u>26,440</u>

	Unrestricted funds	Total
Fund balances at 31 March 2024 are represented by:	£	£
Fixed Assets	1,867	1,867
Current Assets	29,142	29,142
Current Liabilities	(1,207)	(1,207)
	<u>29,802</u>	<u>29,802</u>








Miracle Street UK Accounts 31mar2025

Final Audit Report

2026-01-07

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By:	M Homer (michael@mchaccountants.co.uk)
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