

MIRACLE STREET UK

England & Wales · Charity number 1123158

Details

Status Registered

Legal form Charitable company

Company number [06483627](#)

Registered 2008-03-11

Register [View on the Charity Commission register](#)

Contact

Address Middle Brook Centre
Middle Brook Street
Winchester
Hampshire
SO23 8DQ

Phone 02080399300

Email office@miraclestreet.com

Website www.miraclestreet.com

Activities

Objects: A)TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE TO THE ARTICLES HERETO ATTACHED IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT AND OTHER SUCH PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE CHARITY;B) TO FURTHER EDUCATION AND PUBLIC AWARENESS OF DISADVANTAGED YOUNG PEOPLE IN DEVELOPING COUNTRIES IN NEED OF EDUCATION AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT;C)TO PROMOTE LOCAL COMMUNITIES BY ASSOCIATING WITH THE LOCAL AUTHORITIES, VOLUNTARY ORGANISATIONS AND INHABITANTS IN ORDER TO ADVANCE EDUCATION AND PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS IN SUCH PARTS OF THE UNITED KINGDOM AND THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE

Activities: ADVANCEMENT OF THE CHRISTIAN FAITH, FURTHER EDUCATION AND PUBLIC AWARENESS AND TO PROMOTE LOCAL COMMUNITIES

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** Education/training, Religious Activities, Amateur Sport
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNITED KINGDOM AND THE WORLD
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£115,709	£119,071	-	-
2024-03-31	£116,000	£112,835	-	-
2023-03-31	£99,680	£92,296	-	-
2022-03-31	£81,982	£89,667	-	-
2021-03-31	£84,257	£69,826	-	-

Trustees

Name	Role	Appointed
Dr NEIL ANDREW OSBORNE	Chair	2015-09-01
COLIN EDWARD COLLINO		2022-10-14
SIMON DUGDALE		2017-01-01

MIRACLE STREET UK

England & Wales - Charity number 1123158

Accounts

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

Miracle Street UK

(A company limited by guarantee)

Charity registration number: 1123158

Company registration number: 06483627

MIRACLE STREET UK

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MIRACLE STREET UK

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Dr N A Osborne Mr S Dugdale Mr Colin Collino
Charity Registration Number	1123158
Company Registration Number	06483627
Registered Office	The charity is incorporated in England. Middle Brook Centre Middle Brook Street Winchester Hampshire SO23 8DQ
Independent Examiner	Michael Homer IFA MIPA MCH Accountants Ltd 68 Charlton Road Andover SP10 3JN
Bankers	Barclays Bank plc 1 Churchill Place London E14 5HP

MIRACLE STREET UK

TRUSTEES' REPORT

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

Structure, governance and management

Nature of governing document

The company was incorporated on 25 January 2008, is registered as a charity and is constituted as a company limited by guarantee and is therefore governed by a Memorandum and Articles of Association.

Recruitment and appointment of trustees

Appointment of the Directors is governed by the Articles of Association of the Company. The Board of Directors is authorised to appoint new directors according to the agreed guidelines for the appointment of new trustees. A new trustee would receive a copy of the previous year's annual report and accounts and a copy of the Charity Commission leaflet 'The Essential Trustee: What You Need to Know'.

Organisational structure

The Board of Trustees meets quarterly to administer the charity. The trustees are also the directors of the company for charity purposes. The trustees carry the responsibility for the charity in terms of financial stability and the implementation of the charitable aims and objectives.

The board have also appointed Steve Lee who is retained on a professional basis to oversee the outworking of the charity's activities.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Objectives and activities

Objects and aims

The objects of the company are:

(a) to advance the Christian faith in accordance with the statement of beliefs appearing in the schedule to the articles hereto attached in such parts of the United Kingdom or the world as the trustees may, from time to time, think fit and other such purposes which are exclusively charitable according to the law of England & Wales and are connected with the charitable work of the charity.

(b) To promote local communities by associating with the local authorities, voluntary organisations and inhabitants in order to advance education and provide facilities in the interests of the social welfare for recreation and leisure time occupation with the object of improving the condition of life for the said inhabitants in such parts of the United Kingdom and the world as the trustees may, from time to time, determine.

MIRACLE STREET UK

TRUSTEES' REPORT

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Review of activities

Throughout the last year our work has increasingly centered on the ownership and operation of our converted double-decker bus, which now functions as the primary base for our outreach activities. Through this mobile space we continue to communicate and demonstrate the love of God and the simple message of Jesus found in the Bible, while also offering practical support, conversation, and community to young people, students, vulnerable adults, and those experiencing homelessness.

Mobile outreach and care – The double-decker bus has become a highly visible and flexible environment for engagement. It is used as a welcoming space where people can step inside, be heard, and receive care in a non-threatening setting. The bus enables us to reach people where they already are, including town centers, campuses, and areas of social need. Its layout allows for hospitality, conversation, creative activities, all grounded in a message of hope, dignity, and purpose. Partnerships with local churches and charities remain central to this work, particularly where individuals face isolation, poverty, or mental health challenges.

Indoor and outdoor events – Alongside the bus-based outreach, we continue to support and participate in other indoor and outdoor gatherings. These include church events, community initiatives, and collaborative projects designed to engage people who may not normally attend traditional church services.

Media and storytelling – Over the past year we have continued to develop short films and digital content that complement our on-the-ground work. Storytelling remains central, particularly through historical narratives and real-world locations that naturally open conversations around Christian faith and biblical themes. Our online platforms, including YouTube, have seen steady growth and now serve as an extension of the outreach that begins on the bus, allowing stories and messages of hope to reach a wider audience.

Financial review

Income for the year amounted to £115,709 (2024: £116,000) and expenditure £119,071 (2024: £112,835). The deficit of £3,362 was deducted from funds brought forward, resulting in a yearend unrestricted fund balance of £26,440.

Policy on reserves

The reserves policy is to hold three months of running expenses.

MIRACLE STREET UK

TRUSTEES' REPORT

Principal funding sources

There are three main sources of income:

(a) General donations: These are from individuals, churches and businesses that believe in and support the work.

(b) Events donations: These are specific donations that are made from churches that relate to events we run alongside them.

(c) Stage hire income: These are amounts we invoice for the hire of the stages that help us underwrite the costs of running the charity's work.

The money that is donated to us and we generate from income covers the costs of running our various events and the funding the costs of our media production.

Investment policy and objectives

The Memorandum and Articles of Association give authority for the directors/trustees to hold property and securities on behalf of the charity, including such assets as were acquired from the unincorporated charity as referred to in the accounts.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

MIRACLE STREET UK

TRUSTEES' REPORT

Statement of trustees' responsibilities

The trustees (who are also the directors of Miracle Street UK for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 30 December 2025 and signed on its behalf by:



[S Dugdale \(Jan 7, 2026 11:13:14 GMT\)](#)

.....
Mr S Dugdale
Trustee

MIRACLE STREET UK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MIRACLE STREET UK

I report to the charity trustees on my examination of the accounts of Miracle Street UK for the year ended 31 March 2025 .

Responsibilities and basis of report

As the charity's trustees of Miracle Street UK (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Miracle Street UK are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Miracle Street UK as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....

Michael Homer
MCH Accountants Ltd
68 Charlton Road
Andover
SP10 3JN

MIRACLE STREET UK

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	108,210	108,210	109,265
Other income	4	7,499	7,499	6,735
Total income		115,709	115,709	116,000
Expenditure on:				
Charitable activities	5	119,071	119,071	112,835
Total Expenditure		119,071	119,071	112,835
Net Income/(Expenditure)		(3,362)	(3,362)	3,165
Net incoming/(outgoing) resources for the year		(3,362)	(3,362)	3,165
Total Funds at 1 April 2024		29,802	29,802	26,637
Total Funds at 31 March 2025		26,440	26,440	29,802

The notes on pages 9 to 14 form an integral part of these financial statements.

MIRACLE STREET UK
(REGISTRATION NUMBER: 06483627)
BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Fixed Assets:			
Tangible Assets	7	2,545	1,867
Current Assets:			
Debtors	8	483	1,231
Cash at bank and in hand		23,852	27,911
Total Current Assets		24,335	29,142
Current Liabilities:			
Creditors: Amounts falling due within one year	9	(440)	(1,207)
Net current assets		23,895	27,935
Net assets		26,440	29,802
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		26,440	29,802
Total funds	10	26,440	29,802


For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 7 to 14 were approved by the trustees, and authorised for issue on 30 December 2024 and signed on their behalf by:


[S Dugdale \(Jan 7, 2026 11:13:14 GMT\)](#)

.....
Mr S Dugdale
Trustee

The notes on pages 9 to 14 form an integral part of these financial statements.

MIRACLE STREET UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Miracle Street UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

MIRACLE STREET UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Gift aid

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	25% on cost
Main stage	25% on cost

MIRACLE STREET UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

MIRACLE STREET UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

3. Income from donations and legacies

	Unrestricted Funds	Total 2025	Total 2024
	£	£	£
Donations and legacies;			
Donations from companies, trusts and similar proceeds	90,828	90,828	92,119
Gift aid reclaimed	7,382	7,382	7,146
Grants, including capital grants;			
Grants	10,000	10,000	10,000
	108,210	108,210	109,265
	108,210	108,210	109,265

4. Other Income

	Unrestricted Funds	Total 2025	Total 2024
	£	£	£
Stage hire	7,499	7,499	5,257
Gains on sale of tangible fixed assets for charity's own use	0	0	1,478
	7,499	7,499	6,735
	7,499	7,499	6,735

5. Expenditure on charitable activities

	Unrestricted Funds	Total 2025	Total 2024
	£	£	£
Events and activities	75,883	75,883	73,946
Stage costs	12,059	12,059	17,508
Bus costs	4,382	4,382	0
Travel costs	13,098	13,098	8,164
Office and premises	10,319	10,319	9,395
Trustee meetings	468	468	685
Independent examination	960	960	1,008
Depreciation, amortisation and other similar costs	1,902	1,902	2,129
	119,071	119,071	112,835
	119,071	119,071	112,835

MIRACLE STREET UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

6. Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

7. Tangible fixed assets		Equipment £	Main Stage £	Total £
Cost	01-Apr-24	27,453	150,000	177,453
Additions		2,580	-	2,580
Disposals		-	-	-
Cost at	31-Mar-25	30,033	150,000	180,033
Depreciation	01-Apr-24	25,586	150,000	175,586
Charge for year		1,902	-	1,902
Depreciation on disposal		-	-	-
Depreciation at	31-Mar-25	27,488	150,000	177,488
Net book value	31-Mar-25	2,545	-	2,545
Net book value	31-Mar-24	1,867	-	1,867

8. Debtors

	2025 £	2024 £
Accrued income	483	1,231

9. Creditors and Accruals: amounts due within one year

	2025 £	2024 £
Trade creditors	0	200
Accruals	440	1,007
	440	1,207

MIRACLE STREET UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

10. Funds	Balance 01-Apr-24	Income	Expended	Balance 01-Apr-25
Unrestricted funds				
General Funds	29,802	115,709	(119,071)	26,440
	29,802	115,709	(119,071)	26,440
	29,802	115,709	(119,071)	26,440

11. Net Assets between Funds

	Unrestricted funds	Total 2025
Fund balances at 31 March 2025 are represented by:	£	£
Fixed Assets	2,545	2,545
Current Assets	23,895	23,895
Current Liabilities	0	0
	26,440	26,440
	26,440	26,440

	Unrestricted funds	Total 2024
Fund balances at 31 March 2024 are represented by:	£	£
Fixed Assets	1,867	1,867
Current Assets	29,142	29,142
Current Liabilities	(1,207)	(1,207)
	29,802	29,802
	29,802	29,802








Miracle Street UK Accounts 31mar2025

Final Audit Report

2026-01-07

Created:	2025-12-22
By:	M Homer (michael@mchaccountants.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAOMWA-9Sd09NGn7Y_32MQAgNgonixOjQ

"Miracle Street UK Accounts 31mar2025" History

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-  Email viewed by dugdale.t21@btinternet.com
2026-01-07 - 10:52:29 GMT
-  New document URL requested by dugdale.t21@btinternet.com
2026-01-07 - 10:52:39 GMT
-  Signer dugdale.t21@btinternet.com entered name at signing as S Dugdale
2026-01-07 - 11:13:12 GMT
-  Document e-signed by S Dugdale (dugdale.t21@btinternet.com)
Signature Date: 2026-01-07 - 11:13:14 GMT - Time Source: server
-  Agreement completed.
2026-01-07 - 11:13:14 GMT

MIRACLE STREET UK

England & Wales - Charity number 1123158

Accounts

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

Miracle Street UK

(A company limited by guarantee)

Charity registration number: 1123158

Company registration number: 06483627

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham, Chichester
West Sussex
PO18 8NF

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Charity Registration Number	1123158
Company Registration Number	06483627
Registered Office	The charity is incorporated in England. Middle Brook Centre Middle Brook Street Winchester Hampshire SO23 8DQ
Independent Examiner	G W Schulz FCMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham, Chichester West Sussex PO18 8NF
Bankers	Barclays Bank plc 1 Churchill Place London E14 5HP

MIRACLE STREET UK

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The board have also appointed Steve Lee who is retained on a professional basis to oversee the outworking of the charity's activities.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Objectives and activities

Objects and aims

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(a) to advance the Christian faith in accordance with the statement of beliefs appearing in the schedule to the articles hereto attached in such parts of the United Kingdom or the world as the trustees may, from time to time, think fit and other such purposes which are exclusively charitable according to the law of England & Wales and are connected with the charitable work of the charity.

(b) To promote local communities by associating with the local authorities, voluntary organisations and inhabitants in order to advance education and provide facilities in the interests of the social welfare for recreation and leisure time occupation with the object of improving the condition of life for the said inhabitants in such parts of the United Kingdom and the world as the trustees may, from time to time, determine.

MIRACLE STREET UK

TRUSTEES' REPORT

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Review of activities

Throughout this last year we have continued to communicate the simple message of Jesus outlined in the Bible to many groups of people. We have also helped churches create environments for people to hear a message of hope and to have needs for community and wellbeing met.

Indoor gatherings - We have spoken in a number of church events regionally and nationally. We have also helped facilitate gatherings for people who wouldn't normally attend church. These initiatives are done in partnership with the local churches and other charities that help people in poverty and financial problems.

Outdoor gatherings - We have further developed our outdoor gatherings for men, often in locations with significant history linked to our wartime past. We have also facilitated trips to the D-Day sites in Normandy. We have recently taken ownership of a purpose built stage van that we custom made many years ago. This will be used alongside our larger mobile stage to facilitate regional and nation events and gatherings for communities.

Media - We have continued and developed our work making short films over the last year. The emphasis is storytelling, especially linked to historical narratives, stories and events as a way of creating engaging content to address Christian themes and famous Bible stories. The YouTube channel especially has grown significantly over the last year.

Financial review

Income for the year amounted to £116,000 (2023: £99,680) and expenditure £112,835 (2023: £92,296). The surplus of £3,165 was added to funds brought forward, resulting in a year end unrestricted fund balance of £29,802.

Policy on reserves

The reserves policy is to hold three months of running expenses.

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MIRACLE STREET UK

TRUSTEES' REPORT

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The Memorandum and Articles of Association give authority for the directors/trustees to hold property and securities on behalf of the charity, including such assets as were acquired from the unincorporated charity as referred to in the accounts.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

MIRACLE STREET UK

TRUSTEES' REPORT

Statement of trustees' responsibilities

The trustees (who are also the directors of Miracle Street UK for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 12 December 2024 and signed on its behalf by:

.....
Mr S Dugdale
Trustee

MIRACLE STREET UK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MIRACLE STREET UK

I report to the charity trustees on my examination of the accounts of Miracle Street UK for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of Miracle Street UK (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Miracle Street UK are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Miracle Street UK as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz FCMA
Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham, Chichester
West Sussex
PO18 8NF

12 December 2024

MIRACLE STREET UK

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	109,265	109,265	98,180
Other income	4	<u>6,735</u>	<u>6,735</u>	<u>1,500</u>
Total income		<u>116,000</u>	<u>116,000</u>	<u>99,680</u>
Expenditure on:				
Charitable activities	5	<u>112,835</u>	<u>112,835</u>	<u>92,296</u>
Total expenditure		<u>112,835</u>	<u>112,835</u>	<u>92,296</u>
Net income		<u>3,165</u>	<u>3,165</u>	<u>7,384</u>
Net movement in funds		3,165	3,165	7,384
Reconciliation of funds				
Total funds brought forward		<u>26,637</u>	<u>26,637</u>	<u>19,253</u>
Total funds carried forward	10	<u><u>29,802</u></u>	<u><u>29,802</u></u>	<u><u>26,637</u></u>

The notes on pages 9 to 14 form an integral part of these financial statements.

MIRACLE STREET UK
(REGISTRATION NUMBER: 06483627)
BALANCE SHEET
AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	7	<u>1,867</u>	<u>2,777</u>
		<u>1,867</u>	<u>2,777</u>
Current assets			
Debtors	8	1,231	515
Cash at bank and in hand		<u>27,911</u>	<u>24,505</u>
		29,142	25,020
Creditors: Amounts falling due within one year	9	<u>(1,207)</u>	<u>(1,160)</u>
Net current assets		<u>27,935</u>	<u>23,860</u>
Net assets		<u>29,802</u>	<u>26,637</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>29,802</u>	<u>26,637</u>
Total funds	10	<u>29,802</u>	<u>26,637</u>

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 7 to 14 were approved by the trustees, and authorised for issue on 12 December 2024 and signed on their behalf by:

.....
Mr S Dugdale
Trustee

The notes on pages 9 to 14 form an integral part of these financial statements.

MIRACLE STREET UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Miracle Street UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

MIRACLE STREET UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Gift aid

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	25% on cost
Main stage	25% on cost

MIRACLE STREET UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

MIRACLE STREET UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

3 Income from donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	92,119	92,119	82,107
Gift aid reclaimed	7,146	7,146	6,073
Grants, including capital grants;			
Grants	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>
	<u><u>109,265</u></u>	<u><u>109,265</u></u>	<u><u>98,180</u></u>

4 Other income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Stage hire	5,257	5,257	1,500
Gains on sale of tangible fixed assets for charity's own use	<u>1,478</u>	<u>1,478</u>	<u>-</u>
	<u><u>6,735</u></u>	<u><u>6,735</u></u>	<u><u>1,500</u></u>

5 Expenditure on charitable activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Events and activities	73,946	73,946	64,318
Stage costs	17,508	17,508	7,483
Travel costs	8,164	8,164	7,805
Office and premises	9,395	9,395	9,799
Trustee meetings	685	685	107
Independent examination	1,008	1,008	960
Depreciation, amortisation and other similar costs	<u>2,129</u>	<u>2,129</u>	<u>1,824</u>
	<u><u>112,835</u></u>	<u><u>112,835</u></u>	<u><u>92,296</u></u>

MIRACLE STREET UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

7 Tangible fixed assets

	Furniture and equipment £	Main stage £	Total £
Cost			
At 1 April 2023	46,058	150,000	196,058
Additions	1,220	-	1,220
Disposals	(19,825)	-	(19,825)
At 31 March 2024	27,453	150,000	177,453
Depreciation			
At 1 April 2023	43,281	150,000	193,281
Charge for the year	2,130	-	2,130
Eliminated on disposals	(19,825)	-	(19,825)
At 31 March 2024	25,586	150,000	175,586
Net book value			
At 31 March 2024	1,867	-	1,867
At 31 March 2023	2,777	-	2,777

8 Debtors

	2024 £	2023 £
Accrued income	1,231	515

9 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	200	200
Accruals	1,007	960
	1,207	1,160

MIRACLE STREET UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

10 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
<i>General</i>				
General Funds	26,637	116,000	(112,835)	29,802
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
<i>General</i>				
General Funds	19,253	99,680	(92,296)	26,637

11 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2024 £
Tangible fixed assets	1,867	1,867
Current assets	29,142	29,142
Current liabilities	(1,207)	(1,207)
Total net assets	29,802	29,802
	Unrestricted funds General £	Total funds at 31 March 2023 £
Tangible fixed assets	2,777	2,777
Current assets	25,020	25,020
Current liabilities	(1,160)	(1,160)
Total net assets	26,637	26,637

MIRACLE STREET UK

England & Wales - Charity number 1123158

Accounts

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

Miracle Street UK

(A company limited by guarantee)

Charity registration number: 1123158

Company registration number: 06483627

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham, Chichester
West Sussex
PO18 8NF

MIRACLE STREET UK

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MIRACLE STREET UK

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Mr G Stupple (resigned 14 October 2022) Dr T Maschio (resigned 14 October 2022) Dr N A Osborne Mr S Dugdale Mr W R Kennedy (resigned 14 October 2022) Mr Colin Collino (appointed 14 October 2022)
Charity Registration Number	1123158
Company Registration Number	06483627
Registered Office	The charity is incorporated in England. Middle Brook Centre Middle Brook Street Winchester Hampshire SO23 8DQ
Independent Examiner	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham, Chichester West Sussex PO18 8NF
Bankers	Barclays Bank plc 1 Churchill Place London E14 5HP

MIRACLE STREET UK

TRUSTEES' REPORT

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

Structure, governance and management

Nature of governing document

The company was incorporated on 25 January 2008, is registered as a charity and is constituted as a company limited by guarantee and is therefore governed by a Memorandum and Articles of Association.

Recruitment and appointment of trustees

Appointment of the Directors is governed by the Articles of Association of the Company. The Board of Directors is authorised to appoint new directors according to the agreed guidelines for the appointment of new trustees. A new trustee would receive a copy of the previous year's annual report and accounts and a copy of the Charity Commission leaflet 'The Essential Trustee: What You Need to Know'.

Organisational structure

The Board of Trustees meets quarterly to administer the charity. The trustees are also the directors of the company for charity purposes. The trustees carry the responsibility for the charity in terms of financial stability and the implementation of the charitable aims and objectives.

The board have also appointed Steve Lee who is retained on a professional basis to oversee the outworking of the charity's activities.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Objectives and activities

Objects and aims

The objects of the company are:

(a) to advance the Christian faith in accordance with the statement of beliefs appearing in the schedule to the articles hereto attached in such parts of the United Kingdom or the world as the trustees may, from time to time, think fit and other such purposes which are exclusively charitable according to the law of England & Wales and are connected with the charitable work of the charity.

(b) To promote local communities by associating with the local authorities, voluntary organisations and inhabitants in order to advance education and provide facilities in the interests of the social welfare for recreation and leisure time occupation with the object of improving the condition of life for the said inhabitants in such parts of the United Kingdom and the world as the trustees may, from time to time, determine.

MIRACLE STREET UK

TRUSTEES' REPORT

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Review of activities

Throughout this last year the work of Miraclestreet has flourished in all the key areas of our charitable aims and objectives. We have continued to communicate the message of Jesus -Indoors, Outdoors & Online.

Indoors - Steve Lee has spoken in a number of churches regionally and nationally presenting the Gospel. He has also run regular programmes for people who wouldn't normally attend church. These events and programmes have been carried out in partnership with the local churches and also a national charities that helps people in poverty and financial problems.

Outdoors - Steve Lee has spoken in a number of churches regionally and nationally presenting the Gospel. He has also run regular programmes for people who wouldn't normally attend church. These events and programmes have been carried out in partnership with the local churches and also a national charities that helps people in poverty and financial problems.

Online - Over the last year we have used the services of a video editor on a freelance basis to produce various pieces of video content for social media that have been filmed by Steve Lee. All our social media accounts have grown in number and the views and subscribers have increased significantly.

Financial review

Income for the year amounted to £99,680 (2022: £81,982) and expenditure £92,296 (2022: £89,667). The surplus of £7,384 was added to funds brought forward, resulting in a year end unrestricted fund balance of £26,637.

Policy on reserves

The reserves policy is to hold three months of running expenses.

Principal funding sources

There are three main sources of income:

- (a) General donations: These are from individuals, churches and businesses that believe in and support the work.
- (b) Events donations: These are specific donations that are made from churches that relate to events we run alongside them.
- (c) Stage hire income: These are amounts we invoice for the hire of the stages that help us underwrite the costs of running the charity's work.

The money that is donated to us and we generate from income covers the costs of running our various events and the funding the costs of our media production.

MIRACLE STREET UK

TRUSTEES' REPORT

Investment policy and objectives

The Memorandum and Articles of Association give authority for the directors/trustees to hold property and securities on behalf of the charity, including such assets as were acquired from the unincorporated charity as referred to in the accounts.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

MIRACLE STREET UK

TRUSTEES' REPORT

Statement of trustees' responsibilities

The trustees (who are also the directors of Miracle Street UK for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 16 November 2023 and signed on its behalf by:

.....
Mr S Dugdale
Trustee

MIRACLE STREET UK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MIRACLE STREET UK

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023 which are set out on pages 7 to 14.

Responsibilities and basis of report

As the charity's trustees of Miracle Street UK (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Miracle Street UK are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Miracle Street UK as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz ACMA
Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham, Chichester
West Sussex
PO18 8NF

16 November 2023

MIRACLE STREET UK

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted funds £	Total 2023 £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	98,180	98,180	81,982
Other income	4	<u>1,500</u>	<u>1,500</u>	-
Total income		99,680	99,680	81,982
Expenditure on:				
Charitable activities	5	<u>92,296</u>	<u>92,296</u>	<u>89,667</u>
Net income/(expenditure)		<u>7,384</u>	<u>7,384</u>	<u>(7,685)</u>
Net movement in funds		7,384	7,384	(7,685)
Reconciliation of funds				
Total funds brought forward		<u>19,253</u>	<u>19,253</u>	<u>26,938</u>
Total funds carried forward	10	<u><u>26,637</u></u>	<u><u>26,637</u></u>	<u><u>19,253</u></u>

The notes on pages 9 to 14 form an integral part of these financial statements.

MIRACLE STREET UK
(REGISTRATION NUMBER: 06483627)
BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	7	<u>2,777</u>	<u>4,601</u>
		<u>2,777</u>	<u>4,601</u>
Current assets			
Debtors	8	515	453
Cash at bank and in hand		<u>24,505</u>	<u>15,359</u>
		25,020	15,812
Creditors: Amounts falling due within one year	9	<u>(1,160)</u>	<u>(1,160)</u>
Net current assets		<u>23,860</u>	<u>14,652</u>
Net assets		<u>26,637</u>	<u>19,253</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>26,637</u>	<u>19,253</u>
Total funds	10	<u>26,637</u>	<u>19,253</u>

For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 7 to 14 were approved by the trustees, and authorised for issue on 16 November 2023 and signed on their behalf by:

.....
Mr S Dugdale
Trustee

The notes on pages 9 to 14 form an integral part of these financial statements.

MIRACLE STREET UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Miracle Street UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

MIRACLE STREET UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Gift aid

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	25% on cost
Main stage	25% on cost

MIRACLE STREET UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

MIRACLE STREET UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

3 Income from donations and legacies

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	82,107	82,107	76,908
Gift aid reclaimed	6,073	6,073	5,074
Grants, including capital grants;			
Grants	<u>10,000</u>	<u>10,000</u>	<u>-</u>
	<u><u>98,180</u></u>	<u><u>98,180</u></u>	<u><u>81,982</u></u>

4 Other income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Stage hire	<u>1,500</u>	<u>1,500</u>	<u>-</u>

5 Expenditure on charitable activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Events and activities	64,318	64,318	65,176
Stage costs	7,483	7,483	6,768
Travel costs	7,805	7,805	7,474
Office and premises	9,799	9,799	7,755
Trustee meetings	107	107	-
Independent examination	960	960	960
Depreciation, amortisation and other similar costs	<u>1,824</u>	<u>1,824</u>	<u>1,534</u>
	<u><u>92,296</u></u>	<u><u>92,296</u></u>	<u><u>89,667</u></u>

MIRACLE STREET UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

7 Tangible fixed assets

	Furniture and equipment £	Main stage £	Total £
Cost			
At 1 April 2022	<u>46,058</u>	<u>150,000</u>	<u>196,058</u>
At 31 March 2023	<u>46,058</u>	<u>150,000</u>	<u>196,058</u>
Depreciation			
At 1 April 2022	41,457	150,000	191,457
Charge for the year	<u>1,824</u>	<u>-</u>	<u>1,824</u>
At 31 March 2023	<u>43,281</u>	<u>150,000</u>	<u>193,281</u>
Net book value			
At 31 March 2023	<u><u>2,777</u></u>	<u><u>-</u></u>	<u><u>2,777</u></u>
At 31 March 2022	<u><u>4,601</u></u>	<u><u>-</u></u>	<u><u>4,601</u></u>

8 Debtors

	2023 £	2022 £
Accrued income	<u>515</u>	<u>453</u>

9 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	200	200
Accruals	<u>960</u>	<u>960</u>
	<u><u>1,160</u></u>	<u><u>1,160</u></u>

MIRACLE STREET UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

10 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
<i>General</i>				
General Funds	<u>19,253</u>	<u>99,680</u>	<u>(92,296)</u>	<u>26,637</u>
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
<i>General</i>				
General Funds	<u>26,938</u>	<u>81,982</u>	<u>(89,667)</u>	<u>19,253</u>

11 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2023 £
Tangible fixed assets	2,777	2,777
Current assets	25,020	25,020
Current liabilities	<u>(1,160)</u>	<u>(1,160)</u>
Total net assets	<u>26,637</u>	<u>26,637</u>
	Unrestricted funds General £	Total funds at 31 March 2022 £
Tangible fixed assets	4,601	4,601
Current assets	15,812	15,812
Current liabilities	<u>(1,160)</u>	<u>(1,160)</u>
Total net assets	<u>19,253</u>	<u>19,253</u>

MIRACLE STREET UK

England & Wales - Charity number 1123158

Accounts

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

Miracle Street UK

(A company limited by guarantee)

Charity registration number: 1123158

Company registration number: 06483627

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham, Chichester
West Sussex
PO18 8NF

MIRACLE STREET UK

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MIRACLE STREET UK

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Mr G Stupple (resigned 14 October 2022) Mr P F Kelly (resigned 29 March 2022) Dr T Maschio (resigned 14 October 2022) Dr N A Osborne Mr S Dugdale Mr W R Kennedy (resigned 14 October 2022) Mr Colin Collino (appointed 14 October 2022)
Charity Registration Number	1123158
Company Registration Number	06483627
Registered Office	The charity is incorporated in England. Middle Brook Centre Middle Brook Street Winchester Hampshire SO23 8DQ
Independent Examiner	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham, Chichester West Sussex PO18 8NF
Bankers	Barclays Bank plc 1 Churchill Place London E14 5HP

MIRACLE STREET UK

TRUSTEES' REPORT

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Structure, governance and management

Nature of governing document

The company was incorporated on 25 January 2008, is registered as a charity and is constituted as a company limited by guarantee and is therefore governed by a Memorandum and Articles of Association.

Recruitment and appointment of trustees

Appointment of the Directors is governed by the Articles of Association of the Company. The Board of Directors is authorised to appoint new directors according to the agreed guidelines for the appointment of new trustees. A new trustee would receive a copy of the previous year's annual report and accounts and a copy of the Charity Commission leaflet 'The Essential Trustee: What You Need to Know'.

Organisational structure

The Board of Trustees meets quarterly to administer the charity. The trustees are also the directors of the company for charity purposes. The trustees carry the responsibility for the charity in terms of financial stability and the implementation of the charitable aims and objectives.

The board have also appointed Steve Lee who is retained on a professional basis to oversee the outworking of the charity's activities.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Objectives and activities

Objects and aims

The objects of the company are:

(a) to advance the Christian faith in accordance with the statement of beliefs appearing in the schedule to the articles hereto attached in such parts of the United Kingdom or the world as the trustees may, from time to time, think fit and other such purposes which are exclusively charitable according to the law of England & Wales and are connected with the charitable work of the charity.

(b) To promote local communities by associating with the local authorities, voluntary organisations and inhabitants in order to advance education and provide facilities in the interests of the social welfare for recreation and leisure time occupation with the object of improving the condition of life for the said inhabitants in such parts of the United Kingdom and the world as the trustees may, from time to time, determine.

MIRACLE STREET UK

TRUSTEES' REPORT

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Review of activities

Throughout this last year we have emerged from the effects of the pandemic to recover much of our activity that was suspended. Miracle Street exists, once again, to communicate the message of Jesus -Indoors, Outdoors & Online. All three elements are now flourishing.

Indoors - Steve Lee has spoken in a number of churches regionally and nationally presenting the Gospel. He has also run regular programmes for people who wouldn't normally attend church. These events and programmes have been carried out in partnership with the local churches and also a national charities that helps people in poverty and financial problems.

Outdoors - We have further developed our outdoor gatherings for men under the name of 'Terrain'. This has involved regular monthly gatherings for men who are new to the Christian faith and many who would not typically attend a church. We have facilitated further trips to the Normandy Landing Beaches in France. We are also working to create events from our Stage Trailer in Football stadium car parks.

Online - We have produced two weekly short format videos called 'God In 60 Seconds' and 'Dashcam Stories'. Additionally, we have produced many longer format films on location called Big Story and two miniseries' called 'Watershed' and 'Battlefield'. All our online material is watched by a global audience as well as helping to resource churches with the online presence.

Financial review

Income for the year amounted to £81,982 (2021: £84,257) and expenditure £89,667 (2021: £69,826). The deficit of £7,685 was added to funds brought forward, resulting in a year end unrestricted fund balance of £19,235.

Policy on reserves

We remain committed in trying to create a reserve equal to 3 months of the running expenses of the charity and are making inroads into that plan.

MIRACLE STREET UK

TRUSTEES' REPORT

Principal funding sources

There are three main sources of income:

(a) General donations: These are from individuals, churches and businesses that believe in and support the work.

(b) Events donations: These are specific donations that are made from churches that relate to events we run alongside them.

(c) Stage hire income: These are amounts we invoice for the hire of the stages that help us underwrite the costs of running the charity's work.

The money that is donated to us and we generate from income covers the costs of running our various events and the funding the costs of our media production.

Investment policy and objectives

The Memorandum and Articles of Association give authority for the directors/trustees to hold property and securities on behalf of the charity, including such assets as were acquired from the unincorporated charity as referred to in the accounts.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

MIRACLE STREET UK

TRUSTEES' REPORT

Statement of trustees' responsibilities

The trustees (who are also the directors of Miracle Street UK for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 8 December 2022 and signed on its behalf by:

.....
Mr S Dugdale
Trustee

MIRACLE STREET UK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MIRACLE STREET UK

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 7 to 14.

Responsibilities and basis of report

As the charity's trustees of Miracle Street UK (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Miracle Street UK are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Miracle Street UK as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz ACMA
Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham, Chichester
West Sussex
PO18 8NF

8 December 2022

MIRACLE STREET UK

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted funds £	Total 2022 £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	<u>81,982</u>	<u>81,982</u>	<u>84,257</u>
Total income		<u>81,982</u>	<u>81,982</u>	<u>84,257</u>
Expenditure on:				
Charitable activities	4	<u>89,667</u>	<u>89,667</u>	<u>69,826</u>
Total expenditure		<u>89,667</u>	<u>89,667</u>	<u>69,826</u>
Net (expenditure)/income		<u>(7,685)</u>	<u>(7,685)</u>	<u>14,431</u>
Net movement in funds		(7,685)	(7,685)	14,431
Reconciliation of funds				
Total funds brought forward		<u>26,938</u>	<u>26,938</u>	<u>12,482</u>
Total funds carried forward	9	<u><u>19,253</u></u>	<u><u>19,253</u></u>	<u><u>26,913</u></u>

The notes on pages 9 to 14 form an integral part of these financial statements.

MIRACLE STREET UK
(REGISTRATION NUMBER: 06483627)
BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	6	<u>4,601</u>	<u>3,487</u>
		<u>4,601</u>	<u>3,487</u>
Current assets			
Debtors	7	453	218
Cash at bank and in hand		<u>15,359</u>	<u>24,048</u>
		15,812	24,266
Creditors: Amounts falling due within one year	8	<u>(1,160)</u>	<u>(840)</u>
Net current assets		<u>14,652</u>	<u>23,426</u>
Net assets		<u>19,253</u>	<u>26,913</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>19,253</u>	<u>26,913</u>
Total funds	9	<u>19,253</u>	<u>26,913</u>

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 7 to 14 were approved by the trustees, and authorised for issue on 8 December 2022 and signed on their behalf by:

.....
Mr S Dugdale
Trustee

The notes on pages 9 to 14 form an integral part of these financial statements.

MIRACLE STREET UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Miracle Street UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

MIRACLE STREET UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Gift aid

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	25% on cost
Main stage	25% on cost
Mobile stage	10% on cost

MIRACLE STREET UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

MIRACLE STREET UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

3 Income from donations and legacies

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	76,908	76,908	81,499
Gift aid reclaimed	5,074	5,074	2,758
	<u>81,982</u>	<u>81,982</u>	<u>84,257</u>

4 Expenditure on charitable activities

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Events and activities	65,176	65,176	48,000
Stage costs	6,768	6,768	8,389
Travel costs	7,474	7,474	996
Office and premises	7,755	7,755	9,942
Independent examination	960	960	840
Depreciation, amortisation and other similar costs	1,534	1,534	1,659
	<u>89,667</u>	<u>89,667</u>	<u>69,826</u>

5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

MIRACLE STREET UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

6 Tangible fixed assets

	Furniture and equipment £	Main stage £	Mobile stage £	Total £
Cost				
At 1 April 2021	43,410	150,000	20,000	213,410
Additions	2,648	-	-	2,648
Disposals	-	-	(20,000)	(20,000)
	46,058	150,000	-	196,058
	Depreciation			
At 1 April 2021	39,923	150,000	20,000	209,923
Charge for the year	1,534	-	-	1,534
Eliminated on disposals	-	-	(20,000)	(20,000)
	41,457	150,000	-	191,457
	Net book value			
At 31 March 2022	4,601	-	-	4,601
At 31 March 2021	3,487	-	-	3,487

7 Debtors

	2022 £	2021 £
Accrued income	453	218

8 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	200	-
Accruals	960	840
	1,160	840

MIRACLE STREET UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

9 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
<i>General</i>				
General Funds	<u>26,938</u>	<u>81,982</u>	<u>(89,667)</u>	<u>19,253</u>
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
<i>General</i>				
General Funds	<u>12,482</u>	<u>84,257</u>	<u>(69,826)</u>	<u>26,913</u>

10 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2022 £
Tangible fixed assets	4,601	4,601
Current assets	15,812	15,812
Current liabilities	<u>(1,160)</u>	<u>(1,160)</u>
Total net assets	<u>19,253</u>	<u>19,253</u>
	Unrestricted funds General £	Total funds at 31 March 2021 £
Tangible fixed assets	3,487	3,487
Current assets	24,266	24,266
Current liabilities	<u>(840)</u>	<u>(840)</u>
Total net assets	<u>26,913</u>	<u>26,913</u>

MIRACLE STREET UK

England & Wales - Charity number 1123158

Accounts

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

Miracle Street UK

(A company limited by guarantee)

Charity registration number: 1123158

Company registration number: 06483627

Independent Examiners Ltd
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MIRACLE STREET UK

LEGAL AND ADMINISTRATIVE INFORMATION

Charity Registration Number	1123158
Company Registration Number	06483627
Trustees	Mr G Stupple Mr P F Kelly Dr T Maschio Dr N A Osborne Mr S Dugdale Mr W R Kennedy
Registered address	Middle Brook Centre Middle Brook Street Winchester Hampshire SO23 8DQ
Bankers	Barclays Bank plc 1 Churchill Place London E14 5HP
Independent Examiner	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF

MIRACLE STREET UK

TRUSTEES' REPORT

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

Structure, governance and management

Nature of governing document

The company was incorporated on 25 January 2008, is registered as a charity and is constituted as a company limited by guarantee and is therefore governed by a Memorandum and Articles of Association.

Recruitment and appointment of trustees

Appointment of the Directors is governed by the Articles of Association of the Company. The Board of Directors is authorised to appoint new directors according to the agreed guidelines for the appointment of new trustees. A new trustee would receive a copy of the previous year's annual report and accounts and a copy of the Charity Commission leaflet 'The Essential Trustee: What You Need to Know'.

Organisational structure

The Board of Trustees meets quarterly to administer the charity. The trustees are also the directors of the company for charity purposes. The trustees carry the responsibility for the charity in terms of financial stability and the implementation of the charitable aims and objectives.

The board have also appointed Steve Lee who is retained on a professional basis to oversee the outworking of the charity's activities.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Objectives and activities

Objects and aims

The objects of the company are:

(a) to advance the Christian faith in accordance with the statement of beliefs appearing in the schedule to the articles hereto attached in such parts of the United Kingdom or the world as the trustees may, from time to time, think fit and other such purposes which are exclusively charitable according to the law of England & Wales and are connected with the charitable work of the charity.

(b) To promote local communities by associating with the local authorities, voluntary organisations and inhabitants in order to advance education and provide facilities in the interests of the social welfare for recreation and leisure time occupation with the object of improving the condition of life for the said inhabitants in such parts of the United Kingdom and the world as the trustees may, from time to time, determine.

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TRUSTEES' REPORT

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Review of activities

Over recent months we have developed the online element of our ministry significantly. We now produce evangelistic short films of various links that are used by many churches and promoted across Social Media.

The COVID-19 pandemic has presented the church with its greatest challenge and greatest opportunity in decades and Miracle Street has been well positioned to meet the opportunity.

It is envisaged that over the next year we will return to elements of the work that were suspended by the lockdown whilst continuing to grow the areas that have flourished throughout this crisis.

In addition to the media side of our work, we run regular events for men called Terrain which are focused around the battlefield sites of World War II in southern England and northern France. The gatherings create opportunities to get men together to discuss issues of 'Life, God & Faith' in a unique environment.

Financial review

Income for the year amounted to £84,257 (2020 - £84,162) and expenditure £69826 (2020 - £75,078). The surplus of £14,431 was added to funds brought forward, resulting in a year end unrestricted fund balance of £26,913.

Policy on reserves

We remain committed in trying to create a reserve equal to 3 months of the running expenses of the charity and are making inroads into that plan.

Principal funding sources

There are three main sources of income:

- (a) General donations: These are from individuals, churches and businesses that believe in and support the work.
- (b) Events donations: These are specific donations that are made from churches that relate to events we run alongside them.
- (c) Stage hire income: These are amounts we invoice for the hire of the stages that help us underwrite the costs of running the charity's work.

The money that is donated to us and we generate from income covers the costs of running our various events and the funding the costs of our media production.

MIRACLE STREET UK

TRUSTEES' REPORT

Investment policy and objectives

The Memorandum and Articles of Association give authority for the directors/trustees to hold property and securities on behalf of the charity, including such assets as were acquired from the unincorporated charity as referred to in the accounts.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Miracle Street UK for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 17 November 2021 and signed on its behalf by:

.....
Mr S Dugdale
Trustee

MIRACLE STREET UK

INDEPENDENT EXAMINER'S REPORT

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 6 to 13.

Respective responsibilities of trustees and examiner

As the charity's trustees of Miracle Street UK (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Miracle Street UK are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Miracle Street UK as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz ACMA

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

17 November 2021

MIRACLE STREET UK

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted funds £	Total 2021 £	Total 2020 £
Income and Endowments from:				
Donations and legacies	3	<u>84,257</u>	<u>84,257</u>	<u>84,162</u>
Total income		<u>84,257</u>	<u>84,257</u>	<u>84,162</u>
Expenditure on:				
Charitable activities	4	<u>69,826</u>	<u>69,826</u>	<u>75,078</u>
Total expenditure		<u>69,826</u>	<u>69,826</u>	<u>75,078</u>
Net income		<u>14,431</u>	<u>14,431</u>	<u>9,084</u>
Net movement in funds		14,431	14,431	9,084
Reconciliation of funds				
Total funds brought forward		<u>12,482</u>	<u>12,482</u>	<u>3,398</u>
Total funds carried forward	9	<u><u>26,913</u></u>	<u><u>26,913</u></u>	<u><u>12,482</u></u>

The notes on pages 8 to 13 form an integral part of these financial statements.

MIRACLE STREET UK

REGISTERED NUMBER: 06483627

BALANCE SHEET AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	6	3,487	497
Current assets			
Debtors	7	218	441
Cash at bank and in hand		<u>24,048</u>	<u>12,384</u>
		24,266	12,825
Creditors: Amounts falling due within one year	8	<u>(840)</u>	<u>(840)</u>
Net current assets		<u>23,426</u>	<u>11,985</u>
Net assets		<u>26,913</u>	<u>12,482</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>26,913</u>	<u>12,482</u>
Total funds	9	<u>26,913</u>	<u>12,482</u>

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 13 were approved by the trustees, and authorised for issue on 17 November 2021 and signed on their behalf by:

.....
Mr S Dugdale
Trustee

The notes on pages 8 to 13 form an integral part of these financial statements.

MIRACLE STREET UK

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 MARCH 2021

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Miracle Street UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

MIRACLE STREET UK

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 MARCH 2021

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Gift aid

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	25% on cost
Main stage	25% on cost
Mobile stage	10% on cost

MIRACLE STREET UK

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 MARCH 2021

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

3 Income from donations and legacies

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	81,499	81,499	80,432
Gift aid reclaimed	<u>2,758</u>	<u>2,758</u>	<u>3,730</u>
	<u>84,257</u>	<u>84,257</u>	<u>84,162</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 MARCH 2021

4 Expenditure on charitable activities

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Events and activities	48,000	48,000	48,891
Stage costs	8,389	8,389	6,676
Travel costs	996	996	8,949
Office and premises	9,942	9,942	8,507
Trustee meetings	-	-	206
Independent examination	840	840	840
Depreciation, amortisation and other similar costs	<u>1,659</u>	<u>1,659</u>	<u>1,009</u>
	<u><u>69,826</u></u>	<u><u>69,826</u></u>	<u><u>75,078</u></u>

5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

MIRACLE STREET UK

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 MARCH 2021

6 Tangible fixed assets

	Furniture and equipment £	Main stage £	Mobile stage £	Total £
Cost				
At 1 April 2020	38,761	150,000	20,000	208,761
Additions	4,649	-	-	4,649
At 31 March 2021	43,410	150,000	20,000	213,410
Depreciation				
At 1 April 2020	38,264	150,000	20,000	208,264
Charge for the year	1,659	-	-	1,659
At 31 March 2021	39,923	150,000	20,000	209,923
Net book value				
At 31 March 2021	3,487	-	-	3,487
At 31 March 2020	497	-	-	497

7 Debtors

	2021 £	2020 £
Accrued income	218	441

8 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	840	840

MIRACLE STREET UK

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 MARCH 2021

9 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
General	<u>12,482</u>	<u>84,257</u>	<u>(69,826)</u>	<u>26,913</u>
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
Unrestricted funds				
General	<u>3,398</u>	<u>84,162</u>	<u>(75,078)</u>	<u>12,482</u>

10 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2021 £
Tangible fixed assets	3,487	3,487
Current assets	24,266	24,266
Current liabilities	<u>(840)</u>	<u>(840)</u>
Total net assets	<u>26,913</u>	<u>26,913</u>
	Unrestricted funds General £	Total funds at 31 March 2020 £
Tangible fixed assets	497	497
Current assets	12,825	12,825
Current liabilities	<u>(840)</u>	<u>(840)</u>
Total net assets	<u>12,482</u>	<u>12,482</u>