

**COMPANY REGISTRATION NUMBER: 06492907**

**CHARITY REGISTRATION NUMBER: 1123155**

**CUMBRIA ACTION FOR SUSTAINABILITY**

**COMPANY LIMITED BY GUARANTEE**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

**David Allen**

Chartered Accountants & Statutory Auditor

Dalmar House

Barras Lane Estate

Dalston

Carlisle

CA5 7NY

## **CUMBRIA ACTION FOR SUSTAINABILITY**

### **COMPANY LIMITED BY GUARANTEE**

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**CUMBRIA ACTION FOR SUSTAINABILITY**

**COMPANY LIMITED BY GUARANTEE**

**REFERENCE AND ADMINISTRATIVE DETAILS**

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**Trustees**

Mr T Foster  
Ms T Hart  
Mr T C Boden, (Secretary and Treasurer)  
Ms K C Bentley-Brown (resigned 18 January 2023)  
Mr A Banford  
Mr P Hewetson  
Mr D A Beuzeval, (Chair)  
Ms M Barnett

**Charity Registration Number**

1123155

**Company Registration Number**

06492907

**Registered Office**

The charity is incorporated in England and Wales.

Eden Rural Foyer  
Old London Road  
Penrith  
CA11 8ET

**Principal Office**

Eden Rural Foyer  
Old London Road  
Penrith  
CA11 8ET

**Auditor**

David Allen  
Chartered Accountants & Statutory Auditor  
Dalmar House  
Barras Lane Estate  
Dalston  
Carlisle  
CA5 7NY

## **CUMBRIA ACTION FOR SUSTAINABILITY**

### **COMPANY LIMITED BY GUARANTEE**

#### **TRUSTEES' REPORT**

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The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

##### **Chairs Report**

The United Nations recently concluded that the world is warming faster than at any point in recorded history and the Met Office has reported that 2022 was the warmest year ever in the United Kingdom.

In the last year we have responded to this increasing climate emergency by expanding our engagement with individuals, communities and organisations across Cumbria and beyond and creating new opportunities to promote and facilitate low carbon living. This has increased our impact, and reach, through, for example, the ongoing development of Zero Carbon Cumbria, the further expansion of our Carbon Literacy Training, a growing network of volunteer Community Climate Champions and Energy Champions, and the development of new initiatives including Community Retrofit and Renewable projects.

On behalf of the trustees, I would therefore like to thank our staff and volunteers, as well as individual and organisational supporters, for all they have done in 2022/23 and all they are doing now to help make our net zero vision a reality. This includes Innovate UK, Energy Saving Trust, Liverpool City Region Combined Authority (via the Department for Energy Security and Net Zero), Octopus Renewables Infrastructure Trust and Westmorland and Furness Council (via the UK Shared Prosperity Fund) who are all making significant contributions to our work in 2023/24.

Although realistic about the challenges we face, such as changing political priorities and increased competition for funding, there is much to look forward to with more individuals and organisations recognising the need to and benefits of addressing the climate emergency.

Mr D A Beuzeval  
Chair of Trustees

## **CUMBRIA ACTION FOR SUSTAINABILITY**

### **COMPANY LIMITED BY GUARANTEE**

#### **TRUSTEES' REPORT (CONTINUED)**

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##### **OBJECTIVES AND ACTIVITIES**

Cumbria Action for Sustainability (CAfS) is Cumbria's leading climate change and sustainability organisation. Our vision is for a zero carbon Cumbria which is socially, environmentally and economically beneficial for all.

We aim to achieve this by promoting and facilitating low carbon living and its benefits - inspiring and supporting individuals, communities and organisations across Cumbria and beyond to decarbonise lives and businesses as soon as possible and by 2037 or sooner.

We carry out our work according to our core values which are to ensure our work is:

Evidence based. We will:

- ensure our plans and projects are informed by the best evidence available
- be transparent about who funds our work and our data sources
- collate and share evidence of the impact of our work
- keep up to date with relevant evidence produced by others
- continue to improve our monitoring and evaluation methods

Positive. We will:

- communicate a clear vision of what is possible
- promote positive case studies, solutions and co-benefits
- judge actions not people
- inspire activity
- highlight successes

Collaborative. We will:

- share our knowledge and experience
- seek to work with a diverse range of partners
- establish what we can bring to a partnership - what gap we can fill
- focus on what would produce the best outcome for the environment
- go the extra mile
- help our colleagues

## **CUMBRIA ACTION FOR SUSTAINABILITY**

### **COMPANY LIMITED BY GUARANTEE**

#### **TRUSTEES' REPORT (CONTINUED)**

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We work with individuals, organisations and communities to promote and facilitate low carbon living. We provide practical support for the development of low carbon plans and policies for places, communities, businesses, local authorities, other organisations and individuals. We inspire behaviour change and seek to deliver sustained shifts from high to low carbon emissions through new social norms and influencing key policies, strategies and funding streams.

Our work is delivered in partnership with local community groups, national and local government, associated agencies, other environmental charities, green businesses, and the public. We have around 40 projects underway at any one time, and a network of supporters subscribing to our newsletter.

Our organisational strategy identifies our key focus areas of activity, based on the needs of the community and the skills and capacity of the staff team. Our website [www.cafs.org.uk](http://www.cafs.org.uk) provides fuller details of our work and access to our resources and publications.

#### **Public benefit**

CAfS has complied with the duty in Section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity.

#### **ACHIEVEMENTS AND PERFORMANCE**

The Charity's achievements are set out below headlining each core segment.

##### **Zero Carbon Cumbria**

The Zero Carbon Cumbria Project (ZCCP) has continued to build momentum. During 2022/23 we launched the Zero Carbon Cumbria website which acts as a hub to showcase carbon saving activities across Cumbria and inspire action. We have been very encouraged by the success of the website and the positive feedback. During the year we supported a wide range of community-led activities including more than 90 events as part of Great Big Green Week in 2022 compared to around 35 events in 2021. We estimate that around 1,300 people participated in the various events and other activities. The innovative Staveley village e-bike scheme was also launched during Great Big Green Week. We supported this project with one of our community climate grants and other communities are keen to replicate it.

By the end of March 2023, we had allocated £73,200 of our Community Climate Grant fund to support 29 projects including 8 which addressed disadvantage either in terms of the people they support (e.g. young people with learning difficulties) or because they are based in areas with high levels of multiple deprivation.

We delivered a series of very popular Climate Solutions for Cumbrian Landscapes webinars as part of our events programme, each of which brought together key stakeholders in a particular topic such as peatlands. There were over 400 registrations for the five events and feedback was excellent. We also held our second youth climate summit, focusing on transport, which was attended by over 60 students from 10 schools.

## **CUMBRIA ACTION FOR SUSTAINABILITY**

### **COMPANY LIMITED BY GUARANTEE**

#### **TRUSTEES' REPORT (CONTINUED)**

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We worked closely with the Cumbria Local Authorities during local government reorganisation and have established excellent relations with both new unitary authorities, Cumberland Council and Westmorland and Furness Council.

We established a Strategic Oversight Board of key people for the ZCCP Partnership. This board has been very effective in moving forward the sector groups which will be critical to achieving ZCCP's overall ambition of a net-zero Cumbria by 2037 as they will produce the detailed emissions reduction action plans which will form the basis of a decarbonisation plan for Cumbria.

We updated our Cumbria carbon baseline and prepared suggested trajectories to net-zero for our major emission sources of buildings, transport and mobility, food and drink, other things we buy and land use. These suggested trajectories will inform the priority emission reduction action plans which are being developed by the sector groups.

#### **Carbon Literacy**

Our Carbon Literacy training service continues to grow, with increasing interest from organisations wishing to formally certify their staff or members as Carbon Literate via our accredited courses. We were one of only ten organisations in the world to receive the prestigious award of Platinum Carbon Literate Organisation Status - the highest award level. Our team of expert trainers delivered over 40 training courses and support sessions and worked with a wide range of organisations. These include town and district councils, local colleges, voluntary organisations and the expansion of our reach across the north of England via partnership with community energy groups and Voluntary Organisation's Network North East. During the financial year 2022/23, we reached the milestone of training our 1,000th delegate!

In addition to the reach of this professional training programme, the community climate champions project went from strength to strength, building and supporting a network of volunteers who delivered climate-related events and conversations reaching 772 people in every district in Cumbria.

#### **Home Energy and Efficiency**

The Cold to Cosy Homes service continued to be very successful. With energy price increases impacting significantly on disposable income in 2022, we have played an important role in providing essential energy saving advice to vulnerable households and making referrals for draught proofing installations.

In total during the year, we provided advice to 2,711 households which included 732 home visits and we were delighted to be short listed finalists for the Community Energy 2022 Fuel Poverty Action Award.

## **CUMBRIA ACTION FOR SUSTAINABILITY**

### **COMPANY LIMITED BY GUARANTEE**

#### **TRUSTEES' REPORT (CONTINUED)**

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##### **Low Carbon Communities**

Our Solar Made Easy project grew from a pilot in Ambleside to a programme rolled out across seven communities in Cumbria, including Keswick, Arnside, Levens, Duddon Valley and Kendal. We've developed strong relationships with both community sustainability groups, who work with us to deliver the scheme locally, and a pool of local vetted solar PV installers, who we refer households on to. Around 100 householders had been supported to get quotes for solar by the end of the financial year 2022/23. In Keswick, we also worked with the local group (Sustainability Keswick) to deliver a feasibility study looking into roof-top solar, EV charge points, and community car clubs. This was funded by the Rural Community Energy Fund.

Business support continued in South Lakeland, with 12 businesses receiving a carbon, environmental and energy audit. Very similar support was also delivered in Barrow to 10 business as part of the ERDF funded Low Carbon Barrow scheme. Through these support programmes we have built up a strong network of Cumbrian organisations who are all working to support businesses to decarbonise. We collaborate to provide businesses with access to a range of specialisms and help each other to promote opportunities to businesses. We also began the Going Green Together project with VONNE (Voluntary Organisation Network North East) and other partners to provide a programme of support to voluntary, community and social enterprise sector organisations.

This year, our work with farmers included a new focus on renewable energy, through an Electricity North West funded project. We carried out renewable energy assessments on farms to understand their potential for renewables, and facilitated discussions with Electricity North West around grid capacity and connection, which is a major barrier to the adoption of renewables for remote farms.



## **CUMBRIA ACTION FOR SUSTAINABILITY**

### **COMPANY LIMITED BY GUARANTEE**

### **TRUSTEES' REPORT (CONTINUED)**

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#### **Funders and partners**

In 2022/23 CAFS received £1,392,499 for its activities from a wide range of sources. These include charitable trusts and foundations, national and local grant givers, local government and associated agencies, businesses and of course, individuals who may have taken up our services or attended one of our events and training. We also secured funding through third parties by developing several projects in partnership with others. All our activities are aligned to our charitable purposes, irrespective of funding source. The Trustees would like to thank all our donors and the following funding partners and clients for their support this year including:

Agility Eco  
Allerdale Borough Council (Winter Warmth Fund)  
Alston Moore Community Energy  
Arnold Clark Automobiles Ltd  
Barrow-in-Furness Borough Council  
Climate Coalition  
Community Energy Cumbria  
Copeland Community Fund  
Cumbria Chamber of Commerce  
Cumbria Community Foundation  
Cumbria County Council  
Durham County Council  
Eden District Council  
Electricity North West  
Emergence Foundation  
Energy Saving Trust - Energy Redress  
Home Group  
Historic England  
Innovate UK  
Kendal Town Council  
National Energy Action (NEA)  
National Lottery  
Neighbourly Foundation  
Nisa  
RES Wind Farm Holdings  
Rural Community Energy Fund Keswick and Cockermouth  
Shed One Gin  
South Lakeland District Council  
Stonehaven Campaigns Ltd  
Sustainable Keswick  
The Climate Movement  
The Ebico Trust  
The Fellside Flower Company  
UK Shared Prosperity Fund  
Voluntary Organisations' Network North East  
Walney Extension Community Fund

And all our individual donors.

## **CUMBRIA ACTION FOR SUSTAINABILITY**

### **COMPANY LIMITED BY GUARANTEE**

#### **TRUSTEES' REPORT (CONTINUED)**

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##### **FINANCIAL REVIEW**

Turnover remained buoyant again in the year to 31 March 2023 at £1,392,499 with notable contributions from the Zero Carbon Cumbria project of £598,768 (2022: £587,160) as well as Cold to Cosy Home phase 3 and Retrofit for Cumbria which contributed £149,286 and £88,501 respectively. Towards the end of the year CAfS received £101,460 via the UK Shared Prosperity Fund part of the government's levelling up programme to tackle fuel poverty. Taking account that 2022 was a thirteen month period, Trustees consider that turnover has therefore increased by 1.3% in relative terms.

Earned income increased to £199,190 in the year to 31 March 2023 compared to £164,282 in the thirteen month period to 31 March 2022. Carbon Literacy increased relatively to £51,770 (2022: £52,013 for thirteen months) but home energy services reduced slightly from £101,574 to £90,984 in absolute terms. Contract and other services increased from £2,559 to £56,437 thanks to work that CAfS carried out for various entities as follows: a feasibility study commissioned by Keswick and Cockermouth Rural Community Energy Fund, the provision of a de-carbonising business diagnostic services to Barrow Borough Council and a study to promote place based learning about the environment and sustainability in Cumbrian schools through Cumbria County Council.

Expenditure increased to £1,317,597 in the year to 31 March 2023 compared to £1,249,129 in the thirteen month period to 31 March 2022 largely due to the increase in employment costs following the implementation of a new pay and grading system as well as an increase in the overall workforce from 19 to 23 full time equivalents to cater for new projects and anticipated expansion.

As detailed in the balance sheet, overall reserves increased from £524,588 to £599,490 though unrestricted reserves reduced slightly to £201,042. Funds committed to on-going projects stand at £398,448 at the year end.

Cash balances increased again in the year by £132,408 thanks to contributions in advance from project funders and stand at £483,018 at the year end.

##### ***Policy on reserves***

The Trustees examine the Charity's requirement for reserves during the annual budget setting process. This is to ensure that the risks associated with the Charity's external operating environment; its income streams, planned activities and organisational commitments are all considered when determining the amount that should be set aside. The Trustees have established an 'irreducible reserve' policy whereby the unrestricted reserve held by the Charity is sufficient to i) meet all liabilities of the Charity in the event that it winds up its activities; ii) include a general reserve of £20k for unforeseen items. In addition, £27,250 of the Charity's reserves were invested in shares with Community Energy Cumbria and Burneside Community Energy.

In September 2023, the Trustees carried out a review of the level required to meet the criteria of the 'irreducible reserve' and concluded that the amount should be increased from £79,060 to £90,000. At 31 March 2023, Trustees consider that unrestricted reserves for core central services stand at £134,029 which is £44,029 above the 'irreducible reserve'.



## **CUMBRIA ACTION FOR SUSTAINABILITY**

### **COMPANY LIMITED BY GUARANTEE**

#### **TRUSTEES' REPORT (CONTINUED)**

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##### ***Investment policy and objectives***

The majority of the charity's funds are to be spent in the short term and are held in a current account with Unity Trust. If cashflow is sufficient, additional funds are held in a 30-day access savings account to maximise income and longer-term investments such as share purchases are made. All investments are considered in line with expected demands on funds, assessment of any potential associated risks and our ethical approach to investment.

##### **PLANS FOR FUTURE PERIODS**

###### ***Aims and key objectives for future periods***

A number of projects commenced towards the financial year 2022/23 which will be delivered in 2023/24 including a £101,465 scheme through UK Shared Prosperity Fund to help tackle fuel poverty, a £40,000 outreach programme funded by Cumbria County Council to provide assistance to the most vulnerable by offering free home energy advice visits and energy improvements thus building on the work of the Cold to Cosy Homes projects and the award of £275,790 from the Energy Redress Scheme to support energy customers in vulnerable situations by increasing the uptake of energy efficient systems such as solar power and heat pumps.

Since the year end, CAfS has been successful with bids to supply home energy services to South Lakes Housing and Home Group who both provide social housing in the region. In addition, phase 4 of the Cold to Cosy Homes programme will start in 2023/24 as well as an Innovate inspired project to create a Net Zero Hub. Pilot schemes are also commencing including a scheme to target hard-to-reach consumers and hard-to-treat properties working with the Department of Energy Security and Net Zero (DESNZ); a scheme with Octopus Renewables Infrastructure Trust to make use of thermal imaging technology to identify home heat loss and an initiative to provide a one-stop-shop to deliver a range of fully funded financial and energy efficient measures to support vulnerable consumers through Northern Gas Networks and Cadent.

In order to deliver these projects, CAfS is investing in its capacity and skills to work with these partners to achieve our aims thus contributing to a Net Zero Cumbria.

Finally, we have exciting plans to increase our profile with a forward thinking marketing plan so we can further expand our outreach and impact.

##### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

###### ***Nature of governing document***

The charity is controlled by its governing document. Cumbria Action for Sustainability (CAfS) is a registered charity and company limited by guarantee, having no share capital. It was incorporated on 4 February 2008 and registered with the Charity Commission on 11 March 2008. The Memorandum and Articles of Association are the primary governing documents of the charity.

## **CUMBRIA ACTION FOR SUSTAINABILITY**

### **COMPANY LIMITED BY GUARANTEE**

#### **TRUSTEES' REPORT (CONTINUED)**

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##### ***Recruitment and appointment of trustees***

(As outlined in the Articles of Association)

The composition of the Board of Directors (who are also trustees of the charity) shall be as follows:

- (1) Not more than ten persons elected from the members
- (2) Not more than two persons from a single organisation

No person other than a Director retiring may be appointed a Director at any general meeting unless:

- 1) he or she is recommended for re-election by the Directors; or
- 2) not less than fourteen nor more than thirty five clear days before the date of the meeting, the Charity is given notice that:
  - (a) is signed by a member entitled to vote at the meeting;
  - (b) states the member's intention to propose the appointment of a person as a Director
  - (c) contains the details that, if the person were to be appointed, the Charity would have to file at Companies House; and
  - (d) is signed by the person who is to be proposed to show his or her willingness to be appointed.

All members who are entitled to receive notice of a general meeting must be given not less than seven nor more than twenty-eight clear days' notice of any resolution to be put to the meeting to appoint a Director other than a Director who is to retire by rotation.

The Directors may appoint a person who is willing to act to be a Director.

A Director appointed by a resolution of the other Directors must retire at the next annual general meeting and must not be taken into account in determining the Directors who are to retire by rotation.

The appointment of a Director, whether by the Charity in general meeting of the other Directors, must not cause the number of Directors to exceed any number fixed as the maximum number of Directors.

##### ***Induction and training of trustees***

Trustees are provided with an induction covering the work of the charity as well as training in governance skills. They are encouraged to meet with staff and other trustees, and a sum of monies is set aside each year so that they can attend seminars, training and events to assist them in their role. The chair, secretary and treasurer roles are elected by the board after the AGM.

##### ***Arrangements for setting key management personnel remuneration***

The trustees are responsible for approving the remuneration of the key management personnel. All members of the board give their time voluntarily and receive no benefit from the charity for their work as trustee. Any expenses reclaimed from the charity are set out in the accounts.

## **CUMBRIA ACTION FOR SUSTAINABILITY**

### **COMPANY LIMITED BY GUARANTEE**

#### **TRUSTEES' REPORT (CONTINUED)**

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##### ***Organisational structure***

The Charity operates with a Board of Directors, who are also Trustees for the purposes of charitable law. The Board meets quarterly as a minimum. Under the requirements of the Memorandum and Articles of Association the Board of Directors 'step down' en masse at each AGM though they can then be re-elected individually, or en masse, as voted by the Charity's members. The Board seeks to ensure that the diversity of Cumbria, both in people and geography, as well as a range of technical skills are represented on the committee.

CAfS' constitution allows for a Board of up to 10 persons. In 2022/23 the Board had eight members until January 2023 and seven members have continued since then. Their biographies can be found at [www.cafs.org.uk/about-cafs/cafs-trustees](http://www.cafs.org.uk/about-cafs/cafs-trustees). New members are recruited through a structured process based on the skills needed. All members of the Board give their time voluntarily and receive no benefit from their Charity for their work as a Trustee. Any expenses reclaimed from the Charity are set out in the accounts.

The Trustees have overall responsibility for financial management, organisational strategy and compliance with the charitable purposes of the organisation. Financial management and general management responsibilities are devolved within our policies and procedure frameworks to the Chief Executive and senior members of staff. At year end, the Charity had 35 staff (23 FTE) with responsibility for specific projects and activities delegated across the staff team. The Chief Executive reports to the Trustees at each quarterly meeting, along with relevant staff members if required.

##### **Pay policy & life work balance**

In September 2022, CAfS introduced a new pay and grading structure to ensure that staff are paid according to a graded salary scale which reflects the differences in responsibility, skills and capabilities required in various roles. The scale has been established in line with market rates for similar roles in similar organisations. The ratio between the salaries of the highest and lowest paid members of staff at 31 March 2023 stood at 2.56 to 1. Since the 2023/24 pay award was implemented on 1 April 2023, the ratio is now 2.42 to 1.

All of the staff in the organisation are part time and, whilst this has partly evolved due to funding availability, there is a strong belief in the benefits of this improved work life balance to employee welfare.

All staff are enrolled in the company's personal pension scheme (6% employer contribution) which has also been adopted as our auto enrolment scheme since November 2016.

As the majority of our staff adopt hybrid home-office working habit we need to ensure that we have the policies and support in place to meet their needs together with those of the Charity.

## **CUMBRIA ACTION FOR SUSTAINABILITY**

### **COMPANY LIMITED BY GUARANTEE**

#### **TRUSTEES' REPORT (CONTINUED)**

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##### **Fundraising**

Although the majority of CAfS income comes from grant sources, we also receive funds from public and business donations. We promote the giving of donations to CAfS through our website, newsletter and social media accounts and directly contact individuals or organisations through these media and on occasion by phone or email to see if they would be interested in making a donation to us. We also use third party commercial participators or professional fundraisers to encourage donations.

We follow the fundraising codes of practice as set out by the Fundraising Regulator. Any direct contacting of organisations or individuals for fundraising by our own staff is carried out according to our policies on fundraising, data protection and safeguarding for vulnerable people. We have written agreements in place with any third party who is helping raise funds for us and ensure that all our third-party fundraisers are registered with the Fundraising Regulator. No complaints were received by the charity for the purpose of fund-raising.

##### **Relationships with related parties**

These are detailed in note 22 to the accounts.

##### ***Major risks and management of those risks***

###### *Risk management*

The board of trustees has assessed the major risks to which CAfS is exposed and systems and procedures have been put in place to manage those risks. This includes a Strategic Risk Register which is assessed quarterly and is reported as a RAG dashboard to trustees as a standard agenda item at full board meetings. The risks to ongoing funding are mitigated by a comprehensive funding plan and pipeline against the capacity of CAfS to deliver what is required to meet a Zero Carbon Cumbria and the pressing climate emergency.

## **FINANCIAL INSTRUMENTS**

##### ***Objectives and policies***

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

## **CUMBRIA ACTION FOR SUSTAINABILITY**

### **COMPANY LIMITED BY GUARANTEE**

#### **TRUSTEES' REPORT (CONTINUED)**

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##### ***Credit risk***

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

##### ***Liquidity risk***

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

##### **Statement of trustees' responsibilities**

The trustees (who are also the directors of Cumbria Action for Sustainability for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

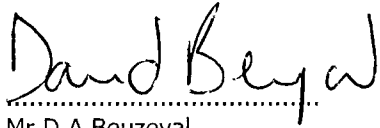
**CUMBRIA ACTION FOR SUSTAINABILITY**

**COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' REPORT (CONTINUED)**

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The annual report was approved by the trustees of the charity on 4 December 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'David Beuzeval', written over a dotted line.

Mr D A Beuzeval  
Trustee



## **CUMBRIA ACTION FOR SUSTAINABILITY**

### **COMPANY LIMITED BY GUARANTEE**

#### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CUMBRIA ACTION FOR SUSTAINABILITY**

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##### **OPINION**

We have audited the financial statements of Cumbria Action for Sustainability (the charitable company) for the year ended 31 March 2023, which comprise the Statement of financial activities, Balance sheet, Statement of cash flows, and Notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

##### **BASIS FOR OPINION**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### **CONCLUSIONS RELATING TO GOING CONCERN**

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.



## **CUMBRIA ACTION FOR SUSTAINABILITY**

### **COMPANY LIMITED BY GUARANTEE**

#### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CUMBRIA ACTION FOR SUSTAINABILITY (CONTINUED)**

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##### **OTHER INFORMATION**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

##### **OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report, which includes the directors' report prepared for purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

##### **MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

## **CUMBRIA ACTION FOR SUSTAINABILITY**

### **COMPANY LIMITED BY GUARANTEE**

#### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CUMBRIA ACTION FOR SUSTAINABILITY (CONTINUED)**

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##### **RESPONSIBILITIES OF TRUSTEES**

As explained more fully in the trustees' responsibilities statement [set out on page 13], the trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

##### **AUDITOR RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:



## **CUMBRIA ACTION FOR SUSTAINABILITY**

### **COMPANY LIMITED BY GUARANTEE**

#### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CUMBRIA ACTION FOR SUSTAINABILITY (CONTINUED)**

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Our audit procedures were designed to respond to those identified risks, including non-compliance with laws and regulations (irregularities) and fraud that are material to the financial statements. Our audit procedures included but were not limited to:

- Discussing with the Trustees and Management their policies and procedures regarding compliance with laws and regulations;
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the charity which were contrary to the applicable laws and regulations, including fraud.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the Trustees and Management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

We are not responsible for detecting fraud and preventing non-compliance and cannot be expected to detect all fraud and non-compliance with all laws and regulations. The primary responsibility for the prevention and detection of irregularities including fraud rests with both the Trustees and Management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities is available on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.



## **CUMBRIA ACTION FOR SUSTAINABILITY**

### **COMPANY LIMITED BY GUARANTEE**

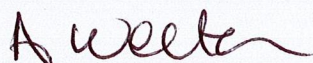
#### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CUMBRIA ACTION FOR SUSTAINABILITY (CONTINUED)**

- Conclude on the appropriateness of the trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### **Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



ALISON WELTON (Senior Statutory Auditor)  
For and on behalf of  
David Allen  
Chartered Accountants & Statutory Auditor

Dalmar House  
Barras Lane Estate  
Dalston  
Carlisle  
CA5 7NY

Date: 4.12.2023

**CUMBRIA ACTION FOR SUSTAINABILITY**

**COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023  
(INCLUDING INCOME AND EXPENDITURE ACCOUNT AND STATEMENT OF TOTAL  
RECOGNISED GAINS AND LOSSES)**

	<b>Note</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
<b>Income from:</b>					
Donations, legacies and grants receivable	3	19,809	1,170,713	1,190,522	1,323,283
Other trading activities	4	198,282	908	199,190	164,282
Investment income	5	2,787	-	2,787	977
Total income		<u>220,878</u>	<u>1,171,621</u>	<u>1,392,499</u>	<u>1,488,542</u>
<b>Expenditure on:</b>					
Charitable activities	6	<u>(258,006)</u>	<u>(1,059,591)</u>	<u>(1,317,597)</u>	<u>(1,249,129)</u>
Total expenditure		<u>(258,006)</u>	<u>(1,059,591)</u>	<u>(1,317,597)</u>	<u>(1,249,129)</u>
Net (expenditure)/income		(37,128)	112,030	74,902	239,413
Transfers between funds		<u>(6,883)</u>	<u>6,883</u>	<u>-</u>	<u>-</u>
Net movement in funds		(44,011)	118,913	74,902	239,413
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>245,053</u>	<u>279,535</u>	<u>524,588</u>	<u>285,175</u>
Total funds carried forward	19	<u>201,042</u>	<u>398,448</u>	<u>599,490</u>	<u>524,588</u>



**CUMBRIA ACTION FOR SUSTAINABILITY****COMPANY LIMITED BY GUARANTEE****STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023  
(CONTINUED)  
(INCLUDING INCOME AND EXPENDITURE ACCOUNT AND STATEMENT OF TOTAL  
RECOGNISED GAINS AND LOSSES)**

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	10,778	1,312,505	1,323,283
Other trading activities	4	164,282	-	164,282
Investment income	5	977	-	977
Total income		<u>176,037</u>	<u>1,312,505</u>	<u>1,488,542</u>
<b>Expenditure on:</b>				
Charitable activities	6	<u>(110,894)</u>	<u>(1,138,235)</u>	<u>(1,249,129)</u>
Total expenditure		<u>(110,894)</u>	<u>(1,138,235)</u>	<u>(1,249,129)</u>
Net income		65,143	174,270	239,413
Transfers between funds		<u>(3,342)</u>	<u>3,342</u>	<u>-</u>
Net movement in funds		61,801	177,612	239,413
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>183,252</u>	<u>101,923</u>	<u>285,175</u>
Total funds carried forward	19	<u>245,053</u>	<u>279,535</u>	<u>524,588</u>

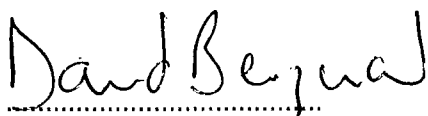
All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 and 2023 is shown in note 19.

**CUMBRIA ACTION FOR SUSTAINABILITY****COMPANY LIMITED BY GUARANTEE****BALANCE SHEET AS AT 31 MARCH 2023**

	<b>Note</b>	<b>2023 £</b>	<b>2022 £</b>
<b>Fixed assets</b>			
Investments	15	27,250	27,250
<b>Current assets</b>			
Debtors	16	164,130	192,511
Cash at bank and in hand		<u>483,018</u>	<u>350,610</u>
		647,148	543,121
<b>Creditors: Amounts falling due within one year</b>	17	<u>(74,908)</u>	<u>(45,783)</u>
<b>Net current assets</b>		<u>572,240</u>	<u>497,338</u>
<b>Net assets</b>		<u>599,490</u>	<u>524,588</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds	19	398,448	279,535
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>201,042</u>	<u>245,053</u>
<b>Total funds</b>	19	<u>599,490</u>	<u>524,588</u>
Registration number: 6492907			

The financial statements on pages 20 to 43 were approved by the trustees, and authorised for issue on 4 December 2023 and signed on their behalf by:



Mr D A Beuzeval  
Trustee



**CUMBRIA ACTION FOR SUSTAINABILITY****COMPANY LIMITED BY GUARANTEE****STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2023**

	Note	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Net cash income		74,902	239,413
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation		-	197
Interest and dividends received	5	(2,787)	(977)
		72,115	238,633
<b>Working capital adjustments</b>			
Decrease/(increase) in debtors	16	28,381	(78,468)
Increase in creditors	17	29,125	38,589
Net cash flows from operating activities		129,621	198,754
<b>Cash flows from investing activities</b>			
Interest receivable and similar income	5	602	112
Income from dividends	5	2,185	865
Revaluation of investments		-	1,500
Net cash flows from investing activities		2,787	2,477
Net increase in cash and cash equivalents		132,408	201,231
Cash and cash equivalents at 1 April		350,610	149,379
Cash and cash equivalents at 31 March		483,018	350,610

All of the cash flows are derived from continuing operations during the above two periods.

## **CUMBRIA ACTION FOR SUSTAINABILITY**

### **COMPANY LIMITED BY GUARANTEE**

#### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

---

##### **1 CHARITY STATUS**

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Eden Rural Foyer  
Old London Road  
Penrith  
CA11 8ET

The principal place of business is:

Eden Rural Foyer  
Old London Road  
Penrith  
CA11 8ET

These financial statements were authorised for issue by the trustees on 4 December 2023.

##### **2 ACCOUNTING POLICIES**

###### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

###### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

###### **Basis of preparation**

Cumbria Action For Sustainability meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £1.

## **CUMBRIA ACTION FOR SUSTAINABILITY**

### **COMPANY LIMITED BY GUARANTEE**

#### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)**

---

## **2 ACCOUNTING POLICIES (continued)**

### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

### **Disclosure of long or short period**

The prior period reflects the results for a 13 month period from 1 March 2021 to 31 March 2022. The reason for this change was to align the year end with reporting purposes for Grants received. As a result of this extended period, the comparative amounts are not entirely comparable. It was the decision of the trustees to change the year end.

### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

### **Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

### ***Donations and legacies***

Donations are recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released. Grants receivable have been included within donations, legacies and grants receivable as these have been provided for core funding.

### ***Investment income***

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

## **CUMBRIA ACTION FOR SUSTAINABILITY**

### **COMPANY LIMITED BY GUARANTEE**

#### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)**

---

## **2 ACCOUNTING POLICIES (continued)**

### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

### **Governance costs**

Governance costs include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

#### **Asset class**

Fixtures and fittings

#### **Depreciation method and rate**

25% reducing balance

## **CUMBRIA ACTION FOR SUSTAINABILITY**

### **COMPANY LIMITED BY GUARANTEE**

#### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)**

---

## **2 ACCOUNTING POLICIES (continued)**

### **Fixed asset investments**

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

### **Trade debtors**

Trade debtors and other debtors are measured at their recoverable amounts. Prepayments are calculated as amounts paid during the financial year, but which relate to a future financial period. Accrued income is recognised where the entity is entitled to income in the financial period, but the receipt does not occur until a future financial year.

### **Cash and cash equivalents**

Includes all cash held and in bank current and deposit accounts.

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## **CUMBRIA ACTION FOR SUSTAINABILITY**

### **COMPANY LIMITED BY GUARANTEE**

#### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)**

---

## **2 ACCOUNTING POLICIES (continued)**

### **Pensions and other post retirement obligations**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the statement of financial activities in the period to which they relate.

### **Financial instruments**

#### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

#### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

#### ***Investments***

Investments are included at cost.

#### ***Fair value measurement***

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

**CUMBRIA ACTION FOR SUSTAINABILITY****COMPANY LIMITED BY GUARANTEE****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023  
(CONTINUED)****3 INCOME FROM DONATIONS, LEGACIES AND GRANTS RECEIVABLE**

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Donations and legacies;				
Donations	18,809	-	18,809	10,778
Grants;				
The Big Lottery	-	527,804	527,804	587,160
South Lakeland District Council	-	143,419	143,419	100,000
Cumbria Community Foundation	-	2,846	2,846	-
Eden District Council	-	9,166	9,166	-
Energy Saving Trust	-	264,304	264,304	277,776
Electricity North West	-	73,050	73,050	27,500
Walney Extension Community Fund	-	12,500	12,500	-
The Climate Movement	-	6,000	6,000	27,755
Durham County Council	-	15,849	15,849	19,784
SOSCI	-	(10,620)	(10,620)	51,973
Stonehaven	-	-	-	166,083
Copeland Borough Council	-	-	-	7,650
Cumbria LEP	-	-	-	4,450
VONNE	-	8,664	8,664	-
Historic England	-	6,717	6,717	2,074
Alston Moor Community Energy	-	-	-	15,000
Allerdale Borough Council	-	-	-	10,000
Energy Local Duddon Valley project	-	-	-	5,300
Neighbourly Ltd	-	-	-	10,000
Cumbria County Council	-	82,100	82,100	-
RES Wind Farm Holding Fund	-	3,300	3,300	-
Arnold Clark	-	1,000	1,000	-
National Energy Action	-	24,614	24,614	-
Grant income	1,000	-	1,000	-
	<u>19,809</u>	<u>1,170,713</u>	<u>1,190,522</u>	<u>1,323,283</u>

**CUMBRIA ACTION FOR SUSTAINABILITY****COMPANY LIMITED BY GUARANTEE****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023  
(CONTINUED)****4 INCOME FROM OTHER TRADING ACTIVITIES**

	Unrestricted funds	Restricted	Total funds	Total
	General	funds	2023	2022
	£	£	£	£
Trading income;				
Earned income	198,282	908	199,190	164,282
	<u>198,282</u>	<u>908</u>	<u>199,190</u>	<u>164,282</u>

**5 INVESTMENT INCOME**

	Unrestricted funds	Total	Total
	General	2023	2022
	£	£	£
Income from dividends;			
Dividends receivable from other unlisted investments	2,185	2,185	865
Interest receivable and similar income;			
Interest receivable on bank deposits	602	602	112
	<u>2,787</u>	<u>2,787</u>	<u>977</u>

**6 EXPENDITURE ON CHARITABLE ACTIVITIES**

		Unrestricted funds	Restricted	Total	Total
	Note	General	funds	2023	2022
		£	£	£	£
Charitable activities		258,006	962,932	1,220,938	1,191,801
Allocated support costs	7	-	91,159	91,159	53,128
Governance costs	7	-	5,500	5,500	4,200
		<u>258,006</u>	<u>1,059,591</u>	<u>1,317,597</u>	<u>1,249,129</u>



**CUMBRIA ACTION FOR SUSTAINABILITY**

**COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023  
(CONTINUED)**

**6 EXPENDITURE ON CHARITABLE ACTIVITIES (continued)**

	<b>Activity undertaken directly £</b>	<b>Grant funding of activity £</b>	<b>Activity support costs £</b>	<b>Total expenditure £</b>
Charitable activities	<u>1,177,378</u>	<u>43,560</u>	<u>96,659</u>	<u>1,317,597</u>
<b>Total for period ended 31 March 2022</b>	<u><b>1,185,247</b></u>	<u><b>6,554</b></u>	<u><b>57,328</b></u>	<u><b>1,249,129</b></u>

**7 ANALYSIS OF GOVERNANCE AND SUPPORT COSTS**

**Support costs allocated to charitable activities**

	<b>Governance costs £</b>	<b>Other support costs £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Activities	<u>5,500</u>	<u>91,159</u>	<u>96,659</u>	<u>57,328</u>

**Governance costs**

	<b>Restricted funds £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Audit fees			
Audit of the financial statements	<u>5,500</u>	<u>5,500</u>	<u>4,200</u>
	<u><b>5,500</b></u>	<u><b>5,500</b></u>	<u><b>4,200</b></u>

## CUMBRIA ACTION FOR SUSTAINABILITY

### COMPANY LIMITED BY GUARANTEE

#### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)

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## 8 GRANT-MAKING

### Analysis of grants

The support costs associated with grant-making are £Nil (31 March 2022 - £Nil).

Below are details of material grants made to institutions

<b>Name of institution</b>	<b>Activity</b>	<b>2023 £</b>	<b>2022 £</b>
Sustainable Keswick (SUSKES)	Activities	-	682
Sustainable Carlisle	Activities	-	748
The Melbreak Communities	Activities	-	875
Castle Head Field Study Centre	Activities	-	750
Sustain Brampton	Activities	-	1,891
Drop Zone Youth Projects	Activities	-	1,608
Copeland Recycling Grants	Activities	237	-
Cumbria Sustainability Network	Activities	4,813	-
Youth Programme	Activities	127	-
Community Grant Fund	Activities	24,533	-
Allerdale Grants	Activities	1,750	-
Retrofit for Cumbria	Activities	12,100	-
		<u>43,560</u>	<u>6,554</u>

## **CUMBRIA ACTION FOR SUSTAINABILITY**

### **COMPANY LIMITED BY GUARANTEE**

#### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)**

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#### **9 NET INCOMING/OUTGOING RESOURCES**

Net incoming resources for the year include:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Audit fees	5,500	4,200
Depreciation of fixed assets	-	197

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#### **10 TRUSTEES REMUNERATION AND EXPENSES**

During the year the charity made the following transactions with trustees:

No expenses were reimbursed to trustees during the year. During the previous year two trustees were reimbursed expenses for travel and subsistence and training amounting to a total of £265.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

#### **11 STAFF COSTS**

The aggregate payroll costs were as follows:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Staff costs during the year were:</b>		
Wages and salaries	615,463	503,246
Social security costs	45,251	36,025
Pension costs	37,200	30,150
	<u>697,914</u>	<u>569,421</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year was as follows:

	<b>2023</b>	<b>2022</b>
	<b>No</b>	<b>No</b>
Staff	<u>23</u>	<u>19</u>

No employee received emoluments of more than £60,000 during the year.

**CUMBRIA ACTION FOR SUSTAINABILITY****COMPANY LIMITED BY GUARANTEE****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023  
(CONTINUED)**

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**11 STAFF COSTS (continued)**

The total employee benefits of the key management personnel of the charity were £211,825 (2022 - £188,794).

**12 AUDITORS' REMUNERATION**

	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
Audit of the financial statements	<u>5,500</u>	<u>4,200</u>

**13 TAXATION**

The charity is a registered charity and is therefore exempt from corporation tax.

**14 TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings</b> <b>£</b>	<b>Total</b> <b>£</b>
<b>Cost</b>		
At 1 April 2022	<u>11,176</u>	<u>11,176</u>
At 31 March 2023	<u>11,176</u>	<u>11,176</u>
<b>Depreciation</b>		
At 1 April 2022	<u>11,176</u>	<u>11,176</u>
At 31 March 2023	<u>11,176</u>	<u>11,176</u>
<b>Net book value</b>		
At 31 March 2023	<u>-</u>	<u>-</u>
At 31 March 2022	<u>-</u>	<u>-</u>

**15 FIXED ASSET INVESTMENTS**

	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
Other investments	<u>27,250</u>	<u>27,250</u>

**CUMBRIA ACTION FOR SUSTAINABILITY****COMPANY LIMITED BY GUARANTEE****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023  
(CONTINUED)****15 FIXED ASSET INVESTMENTS (continued)****Other investments**

	<b>Unlisted investments £</b>	<b>Total £</b>
<b>Cost or Valuation</b>		
At 1 April 2022	<u>27,250</u>	<u>27,250</u>
At 31 March 2023	<u>27,250</u>	<u>27,250</u>
<b>Net book value</b>		
At 31 March 2023	<u>27,250</u>	<u>27,250</u>
At 31 March 2022	<u>27,250</u>	<u>27,250</u>

The above relates to 27,000 £1 shares held in Community Energy Cumbria and 250 £1 shares in Burneside Community Energy.

**16 DEBTORS**

	<b>2023 £</b>	<b>2022 £</b>
Trade debtors	39,931	91,510
Prepayments and accrued income	124,197	100,994
Other debtors	<u>2</u>	<u>7</u>
	<u>164,130</u>	<u>192,511</u>

**17 CREDITORS: amounts falling due within one year**

	<b>2023 £</b>	<b>2022 £</b>
Trade creditors	34,734	24,220
Other taxation and social security	12,426	8,420
VAT	11,039	-
Other creditors	8,359	1,014
Accruals	<u>8,350</u>	<u>12,129</u>
	<u>74,908</u>	<u>45,783</u>

## CUMBRIA ACTION FOR SUSTAINABILITY

### COMPANY LIMITED BY GUARANTEE

#### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)

#### 18 RETIREMENT BENEFIT SCHEMES

##### Defined contribution schemes

The charitable company operates a defined contribution pension scheme for employees. The charge to profit or loss in respect of defined contribution scheme was £37,200 (2022: £30,150). Contributions totalling £4,999 (2022: £2) were payable to the scheme at the end of the year and are included in creditors.

#### 19 FUNDS

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
<b>Unrestricted</b>					
<i>General</i>					
General fund	245,053	220,878	(258,006)	(6,883)	201,042
<b>Restricted</b>					
Community Energy					
Support South Lakeland	30,010	52,775	(57,651)	6,135	31,269
Rebuilding Together	3,456	6,717	(10,406)	233	-
Small Grants	4,805	-	(1,174)	-	3,631
LEAP	2,085	-	(2,085)	-	-
SOSCI EV Project	-	(10,620)	-	10,620	-
Copeland Recycling	-	2,500	(237)	-	2,263
Greener Schools Project	6,450	15,345	(11,051)	-	10,744
Community Carbon					
Literacy	14,454	-	(14,879)	1,000	575
ENW Energy Advice	18,920	28,050	(17,826)	-	29,144
Cold to Cosy Homes 2	-	26,392	(26,962)	570	-
Fellfoot Forward	952	15,849	(17,892)	1,091	-
Zero Carbon Cumbria					
Partnership	174,602	546,962	(484,083)	(24,512)	212,969
Misc Energy	-	33,600	(5,691)	-	27,909
Cold to Cosy Homes 3	-	149,286	(148,028)	1,264	2,522
Retrofit for Cumbria	640	88,502	(77,946)	-	11,196
Youth Panel	5,227	-	(130)	(5,097)	-
Carbon Offset	10,000	-	(1,218)	-	8,782
ENW Alston	7,934	-	(7,934)	-	-
ENW Accelerating					
Community	-	30,000	(5,695)	-	24,305

# CUMBRIA ACTION FOR SUSTAINABILITY

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)

#### 19 FUNDS (continued)

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
ENW Farm Futures -					
Agrivol	-	15,000	(14,850)	-	150
Smart Energy GB	-	24,614	(24,614)	-	-
Going Green Together	-	4,964	(4,293)	-	671
Shared Prosperity	-	101,460	(117,039)	15,579	-
CCC Public Health	-	40,000	(7,682)	-	32,318
Community Retrofit and Renewables	-	225	(225)	-	-
<b>Total restricted</b>	<b>279,535</b>	<b>1,171,621</b>	<b>(1,059,591)</b>	<b>6,883</b>	<b>398,448</b>
<b>Total funds</b>	<b>524,588</b>	<b>1,392,499</b>	<b>(1,317,597)</b>	<b>-</b>	<b>599,490</b>
	Balance at 1 March 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>					
<i>General</i>					
General fund	183,252	176,037	(110,894)	(3,342)	245,053
<b>Restricted</b>					
Community Energy Cumbria	1,737	-	(1,737)	-	-
Community Energy Support South Lakeland	856	99,999	(70,845)	-	30,010
Rebuilding Together	10,841	2,074	(9,459)	-	3,456
Small Grants	1,303	5,300	(1,798)	-	4,805
LEAP	7,563	-	(5,478)	-	2,085
Cold to Cosy	-	16,501	(16,501)	-	-
Commercial Climate Literacy	(653)	-	-	653	-
Warm Homes Eden	4,614	-	(2,458)	(2,156)	-
SOSCI EV Project	(708)	51,973	(51,265)	-	-
Zero Carbon Partnership	(7,666)	-	-	7,666	-
Greener Schools Project	16,000	4,450	(14,000)	-	6,450
Energy Surveys	2,806	-	-	(2,806)	-
Community Carbon Literacy	4,541	27,755	(17,930)	88	14,454
ENW Energy Advice	14,521	27,500	(23,101)	-	18,920

**CUMBRIA ACTION FOR SUSTAINABILITY****COMPANY LIMITED BY GUARANTEE****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023  
(CONTINUED)****19 FUNDS (continued)**

	Balance at 1 March 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2022 £
Cold to Cosy Homes 2	-	131,876	(131,876)	-	-
Future Fair Fellfoot	-	-	-	-	-
Forward	-	12,781	(12,693)	(88)	-
Fellfoot Forward	-	6,060	(5,108)	-	952
NW Community Energy Hub	9,685	-	(9,670)	(15)	-
Green Jobs in West Cumbria	12,301	-	(12,301)	-	-
Zero Carbon Cumbria Partnership	24,182	602,810	(452,390)	-	174,602
Misc Energy	-	2,000	(2,000)	-	-
Cold to Cosy Homes 3	-	82,361	(82,361)	-	-
Retrofit for Cumbria	-	47,982	(47,342)	-	640
Green Investment Plan	-	150,000	(150,000)	-	-
Youth Panel	-	16,083	(10,856)	-	5,227
Carbon Offset	-	10,000	-	-	10,000
ENW Alston	-	15,000	(7,066)	-	7,934
<b>Total restricted funds</b>	<b>101,923</b>	<b>1,312,505</b>	<b>(1,138,235)</b>	<b>3,342</b>	<b>279,535</b>
<b>Total funds</b>	<b>285,175</b>	<b>1,488,542</b>	<b>(1,249,129)</b>	<b>-</b>	<b>524,588</b>

**P13b Small Grants**

Energy Local CIC; investigating renewable energy potential in the Duddon Valley.

**P22 Community Energy Cumbria**

This is an administrative contract with CAFS providing administrative support to Community Energy Cumbria.

**P23 Community Energy Support South Lakeland**

South Lakeland District Council; offering low carbon advice to communities and businesses in South Lakeland.

A transfer of £6,135 was made from unrestricted funds to support on-going work.

**P34 Rebuilding Together**

Historic England; developing a case study for the retrofitting of an historic building.

A transfer of £233 was made from unrestricted funds to complete this project.



## **CUMBRIA ACTION FOR SUSTAINABILITY**

### **COMPANY LIMITED BY GUARANTEE**

#### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)**

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##### **19 FUNDS (continued)**

###### **P42 Commercial Climate Literacy**

CAFS trains and supports a network of trainers to deliver free climate literacy training in Cumbria. The training is delivered to various organisations including business and local councils.

###### **P48 LEAP**

Energy advice services, involving calls and home visits, offered as part of the LEAP (Local Energy Advice Partnership). It is a free service to householders to improve energy efficiency, reduce fuel costs and enhance comfort in the homes of vulnerable people at risk of fuel poverty.

###### **P50 Cold to Cosy**

Energy Savings Trust; grant for offering home energy saving advice in Cumbria.

###### **P52 ENW Alston**

Electricity North West; Offering cold to cosy home energy advice to homes with Alston Moor Community Energy.

###### **P54a Community Carbon Literacy**

Emergence Foundation: funding for community focused carbon literacy training.

A transfer of £1,000 was made from unrestricted funds to support on-going work.

###### **P55 Warm Homes Eden**

Funding through Eden District Council for supporting homes in the region to become more energy efficient.

###### **P56 SOSCI**

Innovate; grant for identifying electricity charge point locations in Cumbria and advising people in the region on how to get these installed.

A transfer of £10,620 was made from unrestricted funds to clear the over accrual of income from the previous year.

###### **P57 Zero Carbon Partnership**

In 2020-21 this was the project initially set up for the establishment of what became the Zero Carbon Cumbria Partnership funded through the National Lottery.

###### **P59 ENW Energy Advice**

Electricity North West; Home energy advice and support for those at risk of fuel poverty.

###### **P60 Cold to Cosy Homes 2**

Energy Savings Trust; grant for offering home energy saving advice in Cumbria.

A transfer of £570 was made from unrestricted funds to complete this project.

## **CUMBRIA ACTION FOR SUSTAINABILITY**

### **COMPANY LIMITED BY GUARANTEE**

#### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)**

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##### **19 FUNDS (continued)**

###### **P61 Fellfoot Forward**

Durham County Council; supporting rural communities in the region to move towards a low carbon future.

A transfer of £1,091 was made from unrestricted funds to support on-going work.

###### **P61a Future Fair Fellfoot Buildings**

Durham County Council; supporting rural communities in the region to move towards a low carbon future, focus of this part being on how this can be done through buildings.

###### **P62 NW Community Energy Hub**

Hosting a community energy hub for the region which will support the energy for communities, including increasing the rate of deployment, innovation and growth and increase the amount of resources and skills that can benefit vulnerable customers.

###### **P63 Greener Schools**

Cumbria Local Enterprise Partnership; working with local school children to develop sustainable energy in their schools.

###### **P64 Green Jobs in West Cumbria**

A report investigating the potential for green jobs in the Cumbria region.

###### **P65 Zero Carbon Cumbria Partnership**

National Lottery; support the Zero Carbon Cumbria partnership and move Cumbria towards achieving zero carbon.

A transfer of £1,997 was made from unrestricted funds to support on-going work.

A balance of £26,509 brought forward which was identified by the trustees as being unrestricted funds has been reclassified as unrestricted in the year and transferred to unrestricted funds.

###### **P66 Misc Energy**

Small grants for the delivery of home and business energy advice services across Cumbria.

###### **P67 Cold to Cosy Homes 3**

Energy Savings Trust; grant for offering home energy saving advice in Cumbria.

A transfer of £1,264 was made from unrestricted funds to support on-going work.

###### **P68 Retrofit for Cumbria**

Energy Savings Trust; grant for offering home energy with the focus on retrofitting their homes.



## **CUMBRIA ACTION FOR SUSTAINABILITY**

### **COMPANY LIMITED BY GUARANTEE**

#### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)**

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##### **19 FUNDS (continued)**

###### **P69 Green Investment Plan**

Stonehaven Campaigns LTD; investigating possibilities for the green economy in Cumbria.

###### **P70 Youth panel**

Stonehaven Campaigns LTD; developing a youth panel on climate change in Copeland.

A transfer of £5,097 was permitted to be made to unrestricted funds by Stonehaven Campaigns Ltd.

###### **P71 Carbon offset**

The Neighbourly Foundation: develop a Cumbrian carbon 'offsetting' scheme linking businesses, communities and individuals to local community led carbon saving and conservation projects.

###### **P73 Electricity North West Accelerating Community**

ENW provided £15,000 in October 2022 with the aim of supporting the development of community and local energy in the North West of England, to pilot new ways of working, scale up existing models and tackle any barriers to progress of community energy schemes. CAfS engaged with communities in Kendal, Ambleside, Levens, Arnside, Keswick and the Duddon Valley to promote the use of community solar energy.

###### **P74 Electricity North West Farm Futures**

A match funded project supported by The North Pennines Area of Outstanding Natural Beauty and the Fellfoot Forward Landscape Partnership Scheme. Electricity North West provided £10,000 and Fellfoot Forward provided £5,000 to investigate the demand for and viability of farm renewables in the Fellfoot Forward area of the Pennines Area of Outstanding Natural Beauty which attracted interest from 80 farms.

###### **P75 Smart Energy GB**

National Energy Action (NEA) Action for Warm Homes provided £24,686 for the Smart Energy GB in communities programme which is part of a campaign to inform and inspire people about smart meters and the benefits they can bring particularly targeting the over 65s through a series of events across the county and giving advice to individuals. The outreach and advice achieved over 2,000 engagements.

###### **P76 Going Green Together**

Led by Voluntary Organisations' Network North East (VONNE) in partnership with Side Labs, Smart Carbon, genee and Cumbria CVS, CAfS received National Lottery funding to help deliver the Going Green Together initiative by increasing the knowledge of Voluntary Community Social Enterprise (VCSE) organisations of the need to achieve zero carbon emissions by providing Carbon Literacy training, practical support, encouraging peer collaboration and providing technical frameworks. The finding of the final report noted that the scheme was successful in reaching out to a wide geography, leveraging funding and addressing challenges as they arose.

## CUMBRIA ACTION FOR SUSTAINABILITY

### COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)

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### 19 FUNDS (continued)

#### P80 Shared Prosperity

This was the first phase of funding from the UK Shared Prosperity Fund through Eden District Council and South Lakeland District Council, part of the Government's levelling up programme to tackle fuel poverty by increasing the warmth, comfort and safety of homes, reducing energy costs, increasing energy efficient measures and reducing greenhouse gases. The programme provided support to 243 households in the target areas exceeding its target of 165.

A transfer of £15,579 was made from unrestricted funds to support the final stages of this project.

#### P81 CCC Public Health

Cumbria County Council provided £40,000 funding to provide assistance to the most vulnerable and those most at risk of fuel poverty such as low income families, people on benefits people with disabilities or health conditions and those aged over 65 by giving free home energy advice visits, energy improvements and professional draughtproofing. The scheme works in conjunction with the Cold to Cosy Homes programme which in its first year delivered in-depth energy advice to 817 household across Cumbria.

#### P82 Community Retrofit and Renewables

CAfS was awarded £275,790 from the Energy Redress Scheme through The Energy Saving Trust which supports energy customers in vulnerable situations. It is a two year programme which commenced in January 2023 with the aim of increasing the uptake of retrofit energy efficient measures such as solar power and heat pump systems which is a crucial element of the net zero transition and seeks to build on the success of the Retrofit for Cumbria and Solar Made Easy projects already undertaken. Working with partner organisation People Powered Retrofit CAfS will provide a new design aspect to services offered and by the end of the scheme hopes to have supported 700 households with advice via events, webinars and training as well as targeting retrofit for the farming community.

### 20 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds		Total funds
	General	Other	at 31 March
	£	£	2023
Fixed asset investments	27,250	-	27,250
Current assets	218,401	428,747	647,148
Current liabilities	(44,609)	(30,299)	(74,908)
Total net assets	<u>201,042</u>	<u>398,448</u>	<u>599,490</u>

## CUMBRIA ACTION FOR SUSTAINABILITY

### COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)

### 20 ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2022 £
Fixed asset investments	27,250	-	27,250
Current assets	222,021	321,100	543,121
Current liabilities	(4,218)	(41,565)	(45,783)
Total net assets	245,053	279,535	524,588

### 21 ANALYSIS OF NET FUNDS

	At 1 April 2022 £	Financing cash flows £	At 31 March 2023 £
Cash at bank and in hand	350,610	132,408	483,018
Net debt	350,610	132,408	483,018

	At 1 March 2021 £	Financing cash flows £	At 31 March 2022 £
Cash at bank and in hand	149,379	201,231	350,610
Net debt	149,379	201,231	350,610

### 22 RELATED PARTY TRANSACTIONS

During the year the charity made the following related party transactions:

#### Future Fixers

(Two of the trustees who served during the year are also directors of this CIC)

During the year, transactions with the CIC amounted to £300. At the balance sheet date the amount due to/from Future Fixers was Nil (2022 - Nil).

#### Small World Consulting Limited

(The charity's patron is a director of this company.)

During the year £14,500 was paid to the company for consultancy services. At the balance sheet date the amount due to/from Small World Consulting Limited was Nil (2022 - Nil).

#### Community Energy Cumbria Limited

(a member of the senior management team is also a director of this Community Benefit Society)

During the year services of £2,500 were paid to the charity (2022: £2,500) for services provided. At the balance sheet date the amount due to/from Community Energy Cumbria Limited was Nil (2022 - Nil).