

ANNUAL REPORT

1st January – 31st December 2021



Registered Charity No.1123149



Cobseo
The Confederation
of Service Charities



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WHERE DOES OUR MONEY COME FROM?

Sadly, the Covid-19 pandemic continued to bring challenges to the charity sector, in particular with

fundraising events. We were once again forced to cancel The Forces March but thankfully, we were able to make a cautious return to fundraising collections and smaller events where we were able to raise vital funds. We were also very grateful to receive grant support from both the Veterans' Foundation and National Lottery Community Fund. Through their fabulous support, we were able to deliver urgent support to many more Veterans who found themselves battling hardship.

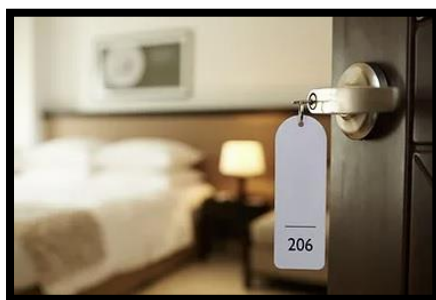


The Trustees would like to express their sincerest thanks to those who have supported our work during another challenging year.

With the loss of events and fundraising opportunities, our income fell by just over 14% to £176.690.

HOW IS OUR INCOME SPENT?

We work hard to ensure that the money we raise is spent on providing fast, direct support to Veterans of all generations. We always try to ensure that we get the best possible price on the provisions we buy and that it is delivered as efficiently as possible, within the shortest achievable timeframe. We know that our rapid reaction not only delivers vital provisions quickly but alleviates distress and the pressures that hardship creates, bringing stability to our beneficiaries. This stability is proving to enhance engagement with additional support services including mental health care.



We also spend a great deal of time listening and talking to hundreds of Veterans every year. Many Veterans visit us at events or simply phone for a chat.

During 2021, we supported a total of 548 cases where essential items were provided directly to Veterans facing hardship or crisis. We saw a rise in the complexity of many cases and a need for us to find solutions to many issues, especially during times of pandemic restrictions.

Collaboration is very much at the heart of what we do, and we are very proud to have a strong relationship with dozens of charities, organisations and Government departments. More than 80% of all cases in 2021 came to us as a result of referrals from many other organisations including the NHS, MOD, Royal British Legion, SSAFA, RFEA, DWP, Walking With The Wounded, Project Nova,

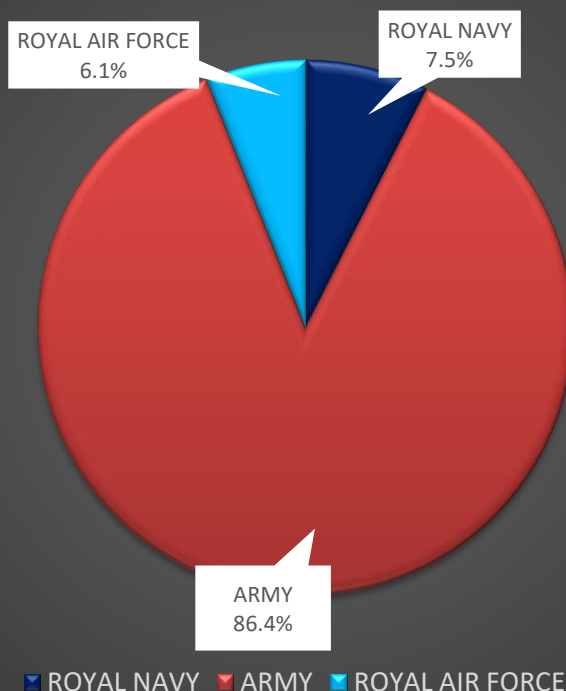
and numerous councils and housing providers around the UK.

WHO HAVE WE SUPPORTED?

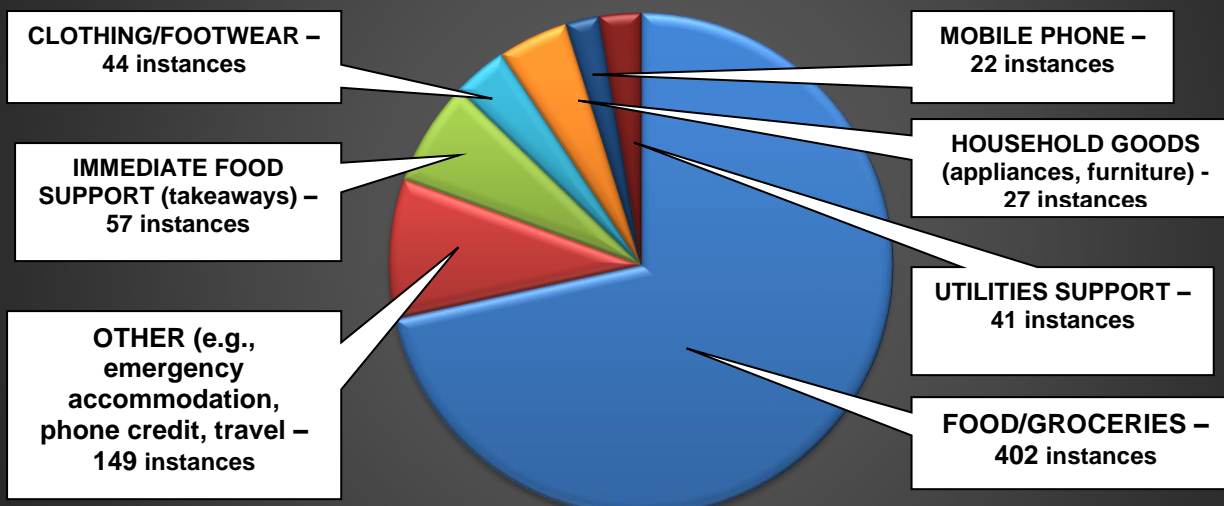
During 2021, we provided direct, immediate needs support to **548 cases** – our second busiest year ever!

The support we provide, is offered to anyone who has served in the Royal Navy, Army or Royal Air Force at any time during their lives and for any length of time. This includes those who have served as regulars or reservists. We have provided support to Veterans ranging from just 18 to 105 years of age.

VETERANS SUPPORTED IN 2021



ITEMS PROVIDED



We use a wide variety of suppliers when sourcing provisions for our beneficiaries to ensure we get the best value whilst also maintaining a high standard of quality in order to deliver maximum benefit to those we support.

Our suppliers are carefully chosen based on price, availability and delivery timescale as well as past quality experience. Using reliable suppliers is vital to prevent time being wasted in sorting any problems with deliveries or returns.

On average, throughout 2021, our 'turnaround' time from us first contacting a beneficiary to delivery of essential provision/support is 24 hours. In many cases, we have even been able to deliver items the same day.



**Immediate needs
support for Veterans
who are battling
hardship and distress**

www.veteranscharity.org.uk



**Founded in 2008.
Registered Charity No.1123149**





Company Number 06484880
Registered Charity Number 1123149

THOMPSON & CO
Chartered accountants
Sterling Offices
30A Mill Street
Bedford
Beds MK40 3HD

COMPANY REGISTRATION NUMBER: 06484880
CHARITY REGISTRATION NUMBER: 1123149

The Veterans Charity
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2021



THOMPSON & CO
Chartered accountants
Sterling Offices
30A Mill Street
Bedford
Beds MK40 3HD

The Veterans Charity
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*
Year ended 31 December 2021

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

Reference and administrative details

Registered charity name	The Veterans Charity
Charity registration number	1123149
Company registration number	06484880
Principal office and registered office	Unit 7 Seven Brethren Bank Barnstaple EX31 2AS

The trustees

General (retd) Sir R A Pascoe KCB MBE
Lieutenant-Colonel (retd) V.R. Kent-Payne
Mr I. Henderson
Major (retd) Michael Massy-Beresford
Major (retd) Hume Jones

Accountants

Thompson & Co
Chartered accountants
Sterling Offices
30A Mill Street
Bedford
Beds MK40 3HD

The Veterans Charity
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*
Year ended 31 December 2021

Structure, governance and management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 28 January 2008 and registered as a charity on 11 March 2008. The company was established under a Memorandum of Association, (and recently amended) which established the objects and powers of the company and is governed under its Articles of Association.

The organisation underwent a change of name in July 2011, changing its name from Project 65 to The Veterans Charity, to better reflect the work it was doing to directly support former members of Her Majesty's Armed Forces.

Objectives and activities

The main objective is to directly assist individuals who have served for more than one day in Her Majesty's Armed Forces through provision of equipment, advice, and general support, which the trustees refer to as immediate needs support or non-medical welfare. This objective is aimed at enhancing the quality of day-to-day life for veterans with the help of modest provisions such as food shopping, utilities support, clothing and footwear, household items and communications support for smartphones, tablets and calling credit.

In addition to the rapid provision of essential items, the charity also provides guidance, advice and a "signpost" to point the way for those who may need additional assistance outside of the charity's current remit.

A further objective is to provide (and, from time to time, maintain) memorials as recognition of the sacrifice made by members of the armed forces, and to help educate the public in the history of operations. Initially this was done to commemorate personnel who took part in operations to capture bridges in Normandy on D-Day.

How our activities deliver public benefit

The charity's main objectives are described above. To help achieve these, the charity organises or attends enjoyable social and challenge events which the public and veterans alike can take part in, whilst raising funds and at the same time educating the public. These events are enjoyable and educational and give civilians an opportunity to spend time with members of Her Majesty's Armed Forces and Veterans of the UK military. Uniting these sections of society enhances learning and understanding the challenges faced by those we support.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

The principal funding sources and their purposes are as follows:

Grants and donations

The charity derives the majority of its income from donations. Donors consist primarily of individuals, who generously make donations during public fundraising events, collections and events and also participants who undertake sponsored challenges organised by the charity and other organisations.

The Charity also seeks financial support from grant funding. Grants received in the past have included funds from National Lottery Community Fund, Armed Forces Covenant Fund Trust and Veterans' Foundation.

The Veterans Charity

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

The cost of providing support and provisions to veterans during the period amounted to £169,881 (2020: £148,740).

This expenditure includes support costs, so that the charity can provide non-medical assistance, guidance and advice as well as carry out assessments of beneficiary needs and the associated casework. These costs do not provide equipment directly to individuals but are nevertheless an essential part of the support process and are considered by the trustees to be costs incurred to achieve the charitable objectives of the charity.

Financial review

Net incoming/(outgoing) resources for the year are £6,809, (2020: (£13)). The general fund shows reserves available of £72,311 (2020: £63,002).

The trustees will continue to focus on regular fundraising events and keeping governance costs as low as possible.

The trustees' intention in the coming year is to continue to increase the percentage of incoming resources used for charitable activities. Please refer to appendix at the back of the Trustees' report for more detail.

Plans for future periods

The strategy moving forward is to continue to raise awareness of the charity and its planned events. This will partly be achievable by providing continued support of other events organised by other entities.

Fundraising will continue to be conducted through public collections and events created by the Charity as well as attending larger events and shows which are organised by other entities. The charity will also continue to seek grant funding where available and possible as this allows more personnel resources and time for welfare delivery at a time when demand is consistently increasing.

This strategy is aimed at keeping costs of generating vital income as low as possible whilst continuing to raise the profile of the charity.

The charity is also recruiting a number of volunteers who will organise fundraising collections and attend around the UK. This will help to enhance awareness of the charity's work as well as generate further income.

The trustees' annual report and the strategic report were approved on 15 September 2022 and signed on behalf of the board of trustees by:



General Sir R A Pascoe KCB MBE
Trustee



Lieutenant-Colonel (Retired) V.R. Kent-Payne
Trustee



Major (retd) Hume Jones
Trustee

The Veterans Charity
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 December 2021

		Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	151,680	25,000	176,680	205,607
Investment income	6	10	–	10	77
Total income		<u>151,690</u>	<u>25,000</u>	<u>176,690</u>	<u>205,684</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	–	–	–	56,931
Veterans Welfare	8,9	167,381	–	167,381	148,740
Total expenditure		<u>167,381</u>	<u>–</u>	<u>167,381</u>	<u>205,671</u>
Net income and net movement in funds		<u>(15,691)</u>	<u>25,000</u>	<u>9,309</u>	<u>13</u>
Reconciliation of funds					
Total funds brought forward		63,002	–	63,002	62,989
Total funds carried forward		<u>47,311</u>	<u>25,000</u>	<u>72,311</u>	<u>63,002</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 15 to Error! Bookmark not defined. form part of these financial statements.

The Veterans Charity
Company Limited by Guarantee
Statement of Financial Position
31 December 2021

	Note	2021 £	£	2020 £
Fixed assets				
Tangible fixed assets	13		1,430	1,325
Current assets				
Stocks	14	8,500		6,000
Cash at bank and in hand		65,051		58,347
		73,551		64,347
Creditors: amounts falling due within one year	15	2,670		2,670
Net current assets			70,881	61,677
Total assets less current liabilities			72,311	63,002
Net assets			72,311	63,002
Funds of the charity				
Restricted funds			25,000	69,000
Unrestricted funds			47,311	(5,998)
Total charity funds	16		72,311	63,002

For the year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 15 to Error! Bookmark not defined. form part of these financial statements.

The Veterans Charity
Company Limited by Guarantee
Statement of Financial Position *(continued)*
31 December 2021

These financial statements were approved by the board of trustees and authorised for issue on 15 September 2022, and are signed on behalf of the board by:



General (retd) Sir R A Pascoe KCB MBE
Trustee



Lieutenant-Colonel (retd) V.R. Kent-Payne
Trustee



Major (retd) Hume Jones
Trustee

The notes on pages 15 to Error! Bookmark not defined. form part of these financial statements.

The Veterans Charity
Company Limited by Guarantee
Statement of Cash Flows
Year ended 31 December 2021

	2021 £	2020 £
Cash flows from operating activities		
Net income	9,309	13
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	375	331
Other interest receivable and similar income	(10)	(77)
Accrued income	–	(1,439)
<i>Changes in:</i>		
Stocks	(2,500)	–
Cash generated from operations	7,174	(1,172)
Interest received	10	77
Net cash from/(used in) operating activities	<u>7,184</u>	<u>(1,095)</u>
Cash flows from investing activities		
Purchase of tangible assets	(480)	(523)
Net cash used in investing activities	<u>(480)</u>	<u>(523)</u>
Net increase/(decrease) in cash and cash equivalents	6,704	(1,618)
Cash and cash equivalents at beginning of year	58,347	59,965
Cash and cash equivalents at end of year	<u>65,051</u>	<u>58,347</u>

The notes on pages 15 to Error! Bookmark not defined. form part of these financial statements.

The Veterans Charity
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 December 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Unit 7, Seven Brethren Bank, Barnstaple, Devon EX31 2AS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds are unrestricted but earmarked by the Management Committee for particular purposes. Restricted funds are subject to restrictions on their expenditure imposed by the donor.

The Veterans Charity
Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Costs of generating funds comprise trading costs for fundraising purposes. Charitable expenditure comprise costs incurred in delivery of activities for its beneficiaries. It includes costs allocated directly to such activities and costs of an indirect nature necessary to support them. Governance costs include costs associated with meeting constitutional and statutory requirements of the charity, and costs linked to the strategic management of the charity. All costs are allocated between expenditure categories of the SoFA on a basis designed to reflect the use of the resource.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	- 20% reducing balance
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The Veterans Charity

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Limited by guarantee

The company is limited by guarantee and is not under the control of any one person.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations (including event and merchandising income)	151,680	–	151,680
Grants			
Restricted Grants	–	25,000	25,000
Unrestricted Grants	–	–	–
	<u>151,680</u>	<u>25,000</u>	<u>176,680</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations (including event and merchandising income)	122,107	–	122,107

The Veterans Charity
Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Grants			
Restricted Grants	–	69,000	69,000
Unrestricted Grants	14,500	–	14,500
	<u>136,607</u>	<u>69,000</u>	<u>205,607</u>

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds are unrestricted but earmarked by the Management Committee for particular purposes. Restricted funds are subject to restrictions on their expenditure imposed by the donor. Grants totaling £25,000 (2020 -£69,000) were restricted for use solely the delivery of support services

6. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	<u>10</u>	<u>10</u>	<u>77</u>	<u>77</u>

7. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Costs of generating income - Sponsored/other events expenditure	<u>–</u>	<u>–</u>	<u>56,931</u>	<u>56,931</u>

The Veterans Charity

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

7. Costs of raising donations and legacies *(continued)*

Costs are primarily incurred in respect of walks, marches and marathons, where participants are charged an entry fee to cover travel, food, accommodation and some merchandise. Ancillary costs are for public safety and provision for disabled entrants.

The Trustees have now changed their accounting policy regarding the analysis of this type of expense. Instead, these types of expenses have now been reanalysed as/included in the "main costs in respect of direct charitable income" as set out in note 9. The Trustees consider that the majority of expenses relate to the sole/main activity of the Charity

For explanation the "Costs of Voluntary Income" for 2021 now reanalysed is note 9, is shown in the table below, totaling £46,726, purely for comparative/illustrative purposes to show how these types of expenses compare to previous year (before change in accounting policy).

Costs of Generating Voluntary Income

	Illust ration 2021	Shown Actual 2021	Actual 2020
Merchandise	18,942	0	29,478
Tools & equipment, safety clothes	107	0	592
Sundry	5,157	0	3,090
Travel/ Accommodation, subsistence, fuel	10,895	0	9,881
Sundry show festival costs	0	0	1,131
Printing & postage	0	0	1,197
Depreciation	375	0	331
Fundraising Labour costs	0	0	4,415
Small equipment and hire	0	0	311
Catering & welfare	0	0	475
Rent	8,750	0	0
Advertising PR	0	0	5,040
Venue & entertainment hire	0	0	990
Depreciation			
	-----	---	-----
	44,426	0	56,931

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Veterans Welfare	160,686	160,686	143,617	143,617
Support costs	6,695	6,695	5,123	5,123
	<u>167,381</u>	<u>167,381</u>	<u>148,740</u>	<u>148,740</u>

The Veterans Charity
Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Veterans Welfare	160,686	–	160,686	143,617
Governance costs	–	6,695	6,695	5,123
	<u>160,686</u>	<u>6,695</u>	<u>167,381</u>	<u>148,740</u>

Costs in respect of direct charitable activity income can be allocated as follows:

	2021 £	2020 £
Merchandise	18,942	0
Subcontractors	0	5,046
Vehicle hire & motor	5,157	5,462
Veterans provisions, welfare and equipment	64,904	93,215
Support costs	40,437	35,460
Rent & Office costs	8,750	4,434
Tools & Equipment	107	
Travel/accommodation, subsistence, fuel	10,895	
Depreciation	375	
Advertising PR	7,563	
Venue & entertainment hire	3,555	
	-----	-----
Total	160,686	143,617

Please note that £46,726 of the above expenses were previously analysed as in note 7 as "Costs of Voluntary income" in 2021 but following change of accounting policy now included in note 9 as all part of the main objective of the Charity"

Costs include travel by trustees to all parts of the country to assess non-medical welfare needs, make follow up visits, obtain equipment etc.

Governance Costs

	2021 £	2020 £
Accountancy fees	2,445	2,580
Sundry	912	153
Insurance	1,852	1,810
Computer & stationery	1,417	430
Telephone	69	151
	-----	-----
Total	6,695	5,123

The Veterans Charity
Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

10. Net income

Net income is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	375	331
Operating lease rentals	107	—
	<u>482</u>	<u>331</u>

11. Staff costs

The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

12. Trustee remuneration and expenses

No remuneration is paid to the Trustees during the period.

The trustee, Major M.J. Massy-Beresford, incurs expenses on behalf of the charity. which amounted to £nil (2020 - £nil). These expenses were subsequently reimbursed to him.

13. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 January 2021	5,621	5,621
Additions	480	480
At 31 December 2021	<u>6,101</u>	<u>6,101</u>
Depreciation		
At 1 January 2021	4,296	4,296
Charge for the year	375	375
At 31 December 2021	<u>4,671</u>	<u>4,671</u>
Carrying amount		
At 31 December 2021	<u>1,430</u>	<u>1,430</u>
At 31 December 2020	<u>1,325</u>	<u>1,325</u>

14. Stocks

	2021	2020
	£	£
Raw materials and consumables	<u>8,500</u>	<u>6,000</u>

The Veterans Charity
Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

15. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	<u>2,670</u>	<u>2,670</u>

16. Analysis of charitable funds

Unrestricted funds

	At 1 January 2021	Income £	Expenditure £	At 31 December 2021 £
General funds	63,002	151,690	(167,381)	<u>47,311</u>

	At 1 January 2020	Income £	Expenditure £	At 31 December 2020 £
General funds	62,989	136,684	(205,671)	<u>(5,998)</u>

Restricted funds

	At 1 January 2021	Income £	Expenditure £	At 31 December 2021 £
Restricted Fund	—	25,000	—	<u>25,000</u>

	At 1 January 2020	Income £	Expenditure £	At 31 December 2020 £
Restricted Fund	—	69,000	—	<u>69,000</u>

17. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	<u>1,325</u>	<u>1,325</u>

	Unrestricted Funds £	Total Funds 2020 £
Tangible fixed assets	<u>1,325</u>	<u>1,325</u>

18. Analysis of changes in net debt

	At 1 Jan 2021	Cash flows	At 31 Dec 2021
	£	£	£
Cash at bank and in hand	<u>58,347</u>	<u>6,704</u>	<u>65,051</u>

19. Related parties

The company was under the control of the management committee throughout the entire period. The company is limited by guarantee and is not under the control of any one person. No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.