



13-15 Brewer Street Maidstone ME14 1RU

Registered Charity No.1123130

20th September 2025

FINANCIAL STATEMENTS AND REPORTS
1st April 2024 – 31st March 2025

Trustees:	Bankers:	Independent Examiner:
Christopher Eke (Chair) David Thompson Alan Pitt Peter Jackson Jennifer Rhodes	The Co-Operative Bank P O Box 250 Skelmersdale WN8 6WT	Melanie Crooks FCA Melanie Crooks Associates Ltd Bellfield House 33 Stafford Road Bloxwich West Midlands WS3 3NJ

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TRUSTEES ANNUAL REPORT

The Trustees present their annual report and the accompanying financial statements for the year ended 31 March 2025 . The financial statements comply with the current statutory requirements, the Charities Act 2011 and have been prepared in accordance with the Statement of Recommended Practice for Charities (FRS 102)

Objectives

The Life Church seeks to demonstrate the Christian faith in action by advancing the Christian faith, relieving sickness and financial hardship and promoting and preserving good health, and advancing education, in all such ways and in such parts of the United Kingdom or the World as the trustees may from time to time think fit.

The Life Church is a gathering of people who are committed to love and care for each other and the community they live in, as was taught by Jesus Christ, believing that lives can be changed and bettered by Godly and Biblical principles.

The church is affiliated to Assemblies of God and Evangelical Alliance organisations.

Public Benefit

When planning our activities for the year, the ministry team and the trustees have considered the Charity Commission guidance on public benefit and in particular, the specific guidance on charities for the advancement of religion. In particular we try to enable ordinary people to live out their faith as part of our church community through:

- Worship and prayer, learning about the Gospel, and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the community
- Missionary and outreach work

The church is led by Pastor Christopher Eke and two Elders Mr. David Thompson (accredited Assemblies of God minister) and Mr. Peter Jackson.

Activities and Performance during the year

Church Life

The Sunday morning services are very well attended and the congregation has grown to over 300 adults and young adults. To accommodate as many people as possible, 2 Sunday morning services commenced as from 28th April 2024. The teenagers and the children stay in the main church meeting for about 45 minutes and then attend their own church classes. The second Sunday morning service is available live on YouTube and all the Sunday services are available to view on the church website. Subscribers to the facility have reached 500 at times. Midweek services include times for prayer and Bible study. The Little Sparkles Club for babies and toddlers and their parents/carers meet each Thursday morning during term times and an after school club called Explorers started in September 2024 and is held on

Thursday afternoons. The teenagers attend an after school club each Wednesday between 3pm and 6pm. The Alpha course was appreciated and another course is planned to start in May 2025.

The shop area, used by the church to sell handmade crafts, has continued to provide support for Starfish Malawi and almost £3000 was transferred to the charity. The monthly Saturday morning 'Sat Chat' has proved beneficial in funding Starfish Malawi (Registered Charity No. 1130350) and providing friendship and fun for church members and the public.

Other events include music evenings, Children's Light Party, social evenings for young adults, taking some teenagers to NewDay Youth Camp in August, Christmas Carol services and parties, and days to fast and pray – all of which have benefited the church.

As part of our outreach work, we regularly support other charities: Starfish Malawi, Open Doors ministry, the Salvation Army food bank, the Family Trust and Crossline Counselling; the last 3 being local charities. The church provides help for Alcoholics Anonymous and Cocaine Anonymous and is associated with Alpha courses in various prisons in Kent.

The Building and Maintenance:

The building and fitments have been renovated or renewed and carpeted throughout at a cost of £59,000. It is appreciated that as parts of the building are old (1831) there will always be maintenance projects to face. However, the building is kept in good order and, apart from being not big enough for the growing congregation, provides good accommodation for our needs and plans.

Structure, Governance and Management

The church was set up by a trust and is governed by a constitution adopted on 10 March 2008.

Trustees

The trustees named on page 1 have served throughout the year unless otherwise stated. The trustees are responsible for the control and management of the church who meet regularly to monitor the activities of the Charity. The 5 Trustees are Mr. Christopher Eke (Chairman), Mr. David Thompson, Mr. Peter Jackson, Mr. Alan Pitt and Mrs. Jennifer Rhodes (Secretary).

The method of appointment of Trustees is set out within the church's constitution. All Trustees must be a member of the church to be eligible for appointment. The minimum number of trustees under the constitution is three. The Trustees will include the Senior Minister and other Ministers of the church, along with the roles of Treasurer and Secretary. The Senior Minister is the Chairperson of the Trustee body.

Trustees on appointment receive induction that includes the Charity Commission guidance on being a trustee and the church constitution so that they may be familiar with its provisions.

The Trustees met 5 times in the year ended 31 March 2025.

Employed ministry team

Mr. Christopher Eke as full-time minister

Mr. Charlie Olliver as minister to the teenagers and young people

As from 17th June 2024, Mrs. Jenita Merin Punnoose as lead to the children's ministry and help with the social media applications.

Plans for the Future

The ministers, leaders and Trustees are in the process of choosing and appointing new Trustees and Elders for the church as it moves forward.

Risk Management

The Trustees are in the process of formally documenting their assessment of the major risks to which the church is exposed to and their mitigation activities.

Financial Review

This year we saw our income grow to £254,416 compared to £172,708 in 2024. As noted in our Activities and Performance section of this report, we have been blessed by a growing congregation and with it a rise in congregational offerings. We are grateful for our many gift aid donors. We received £2,530 in venue hires from organisations using the building (mainly AA and CA). Our Tender Loving Craft Shop raised £3,796 for Starfish Malawi.

Our total expenditure was contained at £207,216, a slight rise on £184,576 in 2024. The building and fitments have been renovated or renewed and carpeted throughout at a cost of £59,000. The women of the church enjoyed several social and ministry events and a restricted fund was established for future events. The church gave monthly support to 4 charities and various needs in the congregation. This totalled £8,706 over the year.

We generated an overall surplus of £43,237 for the year (2024:£15,307 deficit). This surplus is split as £45,420 in our unrestricted fund, £2,617 deficit in our designated funds and £434 in our restricted funds.

During the year, in order to comply with accounting standards (Statement of Recommended Practice for Charities (FRS102)), the trustees have undertaken an exercise to recognise the deemed cost of the church building on the balance sheet. This has included the consideration of the current replacement cost of the building as at 31 December 2024 and discounting it backwards for the time value of money to the date when the building was structurally configured in its current state 1980). This was resulted in a prior year adjustment of £711,679 to the 31 March 2024 financial statements within the designated building fund. Details of this adjustment is given in notes 9 and 12 to the financial statements.

Our total funds as at 31 March 2025 stand at £836,991 (including the building deemed cost). However, excluding the building, our funds stand at £125,312 (2024: £82,075 on a comparable basis) split as general unrestricted funds of £121,198, designated funds of £2,947 and restricted funds of £1,167.

The Trustees are given a monthly statement of income and expenditure to ensure all are informed of financial matters. The 5 Trustees keep in contact at all times to ensure unity in all financial decisions made for the church.

Reserves Policy

The church holds a policy of ensuring there are unrestricted funds which equate to at least 3 months unrestricted expenditure, equivalent to £35,000, to cover emergency situations that may arise from time to time. The balance of funds held in unrestricted funds after designations, at 31 March 2025 more than met this target.

Going Concern

The Trustees consider that it is appropriate to prepare the financial statements on a going concern basis. They have assessed the church's ability to continue by reviewing their plans for 2025-2026 having due regard to the level of regular income.

Statement of trustees responsibilities

The Trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP (FRS102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval of the Annual Report

The Annual Report was approved by the Trustees and authorised for issue on 20 September 2025.

A handwritten signature in dark ink, appearing to read 'J Rhodes', is positioned above the signature line.

Signed on its behalf by:

J Rhodes – Administrator & Treasurer

Independent Examiners Report to the Trustees of The Life Church Maidstone - Charity number 1123130 ("the Charity")

I report to the Charity trustees on my examination of the accounts for the Charity for the year ended 31 March 2025 which are set out on pages 7 to 21.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- Accounting records were not kept in accordance with section 130 of the 2011 Act: or.
- The accounts do not accord with the accounting records.
- The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view, which is not a matter considered as part of an independent examination.
- The trustee's annual report is not consistent with the accounts

I have no concerns and have no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Melanie Crooks
Melanie Crooks Associates Limited
Bellfield House
Bloxwich
West Midlands
WS3 3NJ

Date: 30.9.2025

Statement of Financial Activities
For the year ended 31 March 2025

		Unrestricted	Unrestricted	Restricted	Total	Restated
		General	Designated			Total
	Note	funds	funds	funds	2025	2024
		£	£	£	£	£
Income from						
Donations	2	242,604	1,136	2,118	245,858	149,377
Activities for generating funds	3	-	-	3,796	3,796	3,426
Income from Church activities	4	640	2,530	170	3,340	2,910
Other income		1,422	-	-	1,422	16,995
Total income		244,666	3,666	6,084	254,416	172,708
Expenditure on						
Raising funds	5	306	-	3,657	3,963	3,439
Charitable activities:						
Ministry & Mission	6	97,085	2,588	4,344	104,017	81,707
Building & Administration	6	43,555	58,539	1,105	103,199	102,869
Total expenditure		140,640	61,127	5,449	207,216	184,576
Net income/(expenditure)		103,720	(57,461)	(3,022)	43,237	(15,307)
Transfer between funds	12	(58,300)	54,844	3,456	-	-
Net movement in funds		45,420	(2,167)	434	43,237	(15,307)
Reconciliation of funds						
Total funds brought forward as originally reported	12	-	-	-	-	97,382
Prior Year Adjustment						711,679
Total Funds brought forward as restated		75,778	717,243	733	793,754	793,754
Total funds carried forward	12	121,198	714,626	1,167	836,991	793,754

For the analysis of transfers between and composition of funds see note 12

Balance Sheet
As at 31 March 2025

		2025	2024
	Note	£	Restated £
Fixed assets			
Tangible assets	9	713,863	711,679
		713,863	711,679
Current assets			
Debtors	10	6,432	-
Cash at bank and in hand		117,941	82,075
		124,373	82,075
Liabilities			
Creditors: amounts falling due within one year	10	(1,245)	-
Net current assets		123,128	82,075
Total assets less current liabilities			
Net assets		836,991	793,754
Funds			
Restricted funds	12	1,167	733
Unrestricted funds:			
Designated funds	12	714,626	717,243
Undesignated funds	12	121,198	75,778
Total funds		836,991	793,754

The Statement of Financial Activities, Balance Sheet and the Notes form part of these financial statements. These financial statements were approved and authorised for issue by the Trustees on 20 September 2025 and were signed on its behalf by:

Jennifer Rhodes *Trustee*



Notes

(Forming part of the financial statements)

1.Principal Accounting Policies

Basis of accounting

The financial statements have been prepared in accordance with the Charities Act 2011, applicable accounting standards (FRS102) and Charities SORP (FRS102) and under the historical cost accounting rules except that, operational fixed asset freehold land and buildings.

The charity meets the definition of a public benefit entity under FRS 102.

Going concern

The trustees assess whether the use of the going concern principle is appropriate i.e. whether there are any principal uncertainties, related events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of the period of at least one year from the date of the authorisation for issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

The principal accounting policies and estimation techniques are as follows:

Income

Income is shown within four categories in the Statement of Financial Activities:

- Income from donations;
- Income from activities for generating funds
- Income from church activities;
- Other income.

Income from donations includes legacies, appeals and gifts. Income from activities for generating funds relates to the Tender Loving Craft shop. Income from church activities includes event and venue hire receipts.

All income is included in the Statement of Financial Activities when the charity is legally entitled to them as income or capital respectively, ultimate receipt is probable and the amount to be recognised can be quantified with reasonable accuracy.

Donations and appeals

Such voluntary income is recognised when the cash is received. Any Gift Aid thereon is accounted for a receivable basis and is added to unrestricted funds as appropriate. Where the use of income has been restricted in accordance with the donor's wishes, donations and appeals income is credited to an appropriate fund until it can be spent for the purpose for which it was given.

Legacies

Legacies are accounted for on a receivable basis. Pecuniary legacies are recognised following formal notification from the estate. Residuary legacies are recognised only when the group's interest can be ensured, which is normally on the grant of probate. Where there are uncertainties surrounding the measurement of the group's entitlement to an estate no income is recognised until the uncertainty is resolved.

Activities for generating funds and church activities

Income from activities for generating funds and church activities is recognised in the period to which it relates.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. The Statement of Financial Activities defines costs into two specific categories:

- Raising funds;
- Charitable activities

Raising funds includes the costs of the Tender Loving Craft shop and contactless payment processing fees.

Costs of charitable activities relate to the work carried out on the core purposes of the charity including ministry and mission activities and the upkeep of the church building and administration costs.

Operating leases

Rentals payable under operating leases are charged to the Statement of Financial Activities on a straight line basis over the term of the lease.

Defined contribution pension scheme (NEST)

The pension costs for the NEST pension scheme that the charity contributes to is recognised in the period in which it is incurred.

Taxation

The charity is exempt from taxation on its income and gains where they are applied for charitable purposes. Irrecoverable VAT incurred is charged against the category of resources expended for which it was incurred.

Tangible fixed assets and depreciation

Non property tangible fixed assets are stated at historic purchase cost less accumulated depreciation and accumulated impairment losses.

Depreciation is provided on a straight-line basis using rates calculated to write down the cost of each asset to its estimated residual value over its anticipated useful economic life, as follows:

Computers & Equipment	-	3 years
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Freehold land and buildings included in tangible fixed assets are stated a deemed cost.

The trustees have undertaken an exercise to recognise the deemed cost of the church building on the balance sheet. This has included the consideration of the current replacement cost of the building as at 31 December 2024 and discounting it backwards for the time value of money to the date when the building was structurally configured in its current state (1980).

Depreciation is not provided on the freehold land and buildings as any provision (annual or cumulative) would not be material, due to the very long expected remaining useful life of the building, and because its expected residual values are not materially less than its carrying value. The charity has a policy of regular structural inspection, repair and maintenance and the property is therefore unlikely to deteriorate or suffer obsolescence.

Funds

These divided into two distinct categories: unrestricted and restricted.

Unrestricted funds

The use of these funds has not been restricted to a particular purpose by donors or their representatives. They are subdivided into the General Fund and designated funds.

General Fund

The General Fund is the working fund of the group and is available for use at the discretion of the Trustees in furtherance of the charity's objectives. In addition to expenditure to fulfil the objects of the charity, such funds may be held in order to finance capital investment and working capital.

Designated funds

Designated funds are those which have been allocated by the Trustees for particular purposes.

Restricted Funds

Restricted income funds

Donations or legacies received which are earmarked by the donor for specific purposes within the overall aims of the charity. From these funds, the donation and income deriving there from will be used in accordance with the specific purposes.

Critical accounting estimates and areas of judgement

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities at the balance sheet date and the amounts reported for revenues and expenses during the year.

Accounting estimates

The charity makes estimates and assumption concerning the future. The resulting accounting estimates and assumption will by definition, seldom equal the related actual results. The estimated and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below:

Carrying value of the freehold land and buildings

The trustees have undertaken an exercise to recognise the deemed cost of the church building on the balance sheet. This has included the consideration of the current replacement cost of the building as at 31 December 2024 and discounting it backwards for the time value of money to the date when the building was structurally configured in its current state 1980).

Areas of judgement

Non depreciation of freehold properties held in tangible fixed assets. Depreciation is not provided on these freehold land and buildings as any provision (annual or cumulative) would not be material, due to the very long expected remaining useful life in each case, and because their expected residual values are not materially less than their carrying value.

All estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

2. Donations

	2025 General £	2025 Designated £	2025 Restricted £	2025 Total £	2024 Total £
Offerings	107,319	-	-	107,319	73,711
Gift Aids donations	94,971	-	-	94,971	58,858
Small donations	9,960	-	-	9,960	11,623
Gift aid recoverable	30,324	-	-	30,324	-
<i>Total Congregational Giving</i>	242,574	-	-	242,574	144,192
Little Sparkles	-	1,136	-	1,136	386
Youth Ministry	-	-	1,023	1,023	500
Technical/Media	-	-	-	-	2,949
Church Renovation	-	-	-	-	1,350
Women's Ministry WOW	-	-	1,095	1,095	-
Christians Against Poverty	30	-	-	30	-
<i>Total Donations & Appeals</i>	30	1,136	2,118	3,284	5,185
	242,604	1,136	2,118	245,858	149,377
<i>Prior year comparatives:</i>					
	2024 General £	2024 Designated £	2024 Restricted £	2024 Total £	
Offerings	73,711	-	-	73,711	
Gift Aids donations	58,858	-	-	58,858	
Small donations	11,623	-	-	11,623	
Gift aid recoverable	-	-	-	-	
<i>Total Congregational Giving</i>	144,192	-	-	144,192	
Little Sparkles	-	386	-	386	
Youth Ministry	-	-	500	500	
Technical/Media	2,699	-	250	2,949	
Church Renovation	-	1,350	-	1,350	
<i>Total Donations & Appeals</i>	2,699	1,736	750	5,185	
Total	242,604	1,136	2,118	245,858	

3. Activities for generating funds

	2025 General	2025 Designated	2025 Restricted	2025 Total	2024 Total
	£	£	£	£	£
Tender Loving Craft Shop	-	-	3,796	3,796	3,426
Total	-	-	3,796	3,796	3,426

4. Income from Church Activities

	2025 General	2025 Designated	2025 Restricted	2025 Total	2024 Total
	£	£	£	£	£
Venue Receipts	20	2,530	-	2,550	2,085
Event Receipts	620	-	170	790	825
Total	640	2,530	170	3,340	2,910

Prior year comparatives:

	2024 General	2024 Designated	2024 Restricted	2024 Total
	£	£	£	£
Venue Receipts	-	2,085	-	2,085
Event Receipts	825	-	-	825
Total	825	2,085	-	2,910

5. Expenditure on raising funds

	2025 General	2025 Designated	2025 Restricted	2025 Total	2024 Total
	£	£	£	£	£
Tender Loving Craft	-	-	3,657	3,657	3,220
Sum Up costs	306	-	-	306	219
	306	-	3,657	3,963	3,439

Prior year comparatives:

	2024 General	2024 Designated	2024 Restricted	2024 Total
	£	£	£	£
Tender Loving Craft	-	-	3,220	3,220
Sum Up costs	219	-	-	219
	219	-	3,220	3,439

6.Expenditure on Charitable Activities

	2025	2025	2025	2025	2024
	General	Designated	Restricted	Total	Total
	£	£	£	£	£
<i>Ministry & Mission:</i>					
Salaries	65,055			65,055	45,464
Accommodation for Pastor	18,100			18,100	19,200
Pastor expenses	894			894	1,693
Ministry & gifts	7,997	709		8,706	6,088
Youth expenses	348			348	2,661
Church events	1,073			1,073	3,237
Sparkles baby group	56	1,284		1,340	302
Children's ministry	1,883	50		1,933	1,842
Alpha course	159			159	-
Women's ministry			1,666	1,666	-
Youth ministry	228	545	2,678	3,451	1,010
Christians against poverty	55			55	-
Hospitality	237			237	210
	97,085	2,588	4,344	104,017	81,707
<i>Building & Administration:</i>					
Electricity & Gas	8,850			8,850	7,818
Water waste	1,459			1,459	3,925
Building expenses	749	58,539		59,288	70,335
Insurance & licences	11,266			11,266	7,254
Telephones & internet	2,039			2,039	1,875
General expenses	10,929			10,929	2,995
Stationery & printing	2,124			2,124	2,636
Sundry expenses	3,832			3,832	1,624
Technical & media	(264)		1,105	841	4,407
Depreciation in year	2,571			2,571	-
	43,555	58,539	1,105	103,199	102,869
Total	140,640	61,127	5,449	207,216	184,576

Prior year comparatives:

	2024	2024	2024	2024
	General	Designated	Restricted	Total
	£	£	£	£
<i>Ministry & Mission:</i>				
Salaries	45,464			45,464
Accommodation for Pastor	19,200			19,200
Pastor expenses	1,693			1,693
Ministry & gifts	5,188	900		6,088
Youth expenses	2,661			2,661
Church events	3,237			3,237
Sparkles baby group	-	302		302
Children's ministry	1,793	49		1,842
Alpha course	-			-
Women's ministry	-			-
Youth ministry	402	608		1,010
Christians against poverty	-			-
Hospitality	210			210
	79,848	1,859	-	81,707
<i>Building & Administration:</i>				
Electricity & Gas	7,818			7,818
Water waste	3,925			3,925
Building expenses	-	70,335		70,335
Insurance & licences	7,254			7,254
Telephones & internet	1,875			1,875
General expenses	2,995			2,995
Stationery & printing	2,636			2,636
Sundry expenses	1,624			1,624
Technical & media	3,916		491	4,407
Depreciation in year	-			-
	32,043	70,335	491	102,869
Total	111,891	72,194	491	184,576

7. Staff costs and numbers

	2025	2024
	£	£
Wages and salaries	64,333	42,899
Employer National Insurance	5,322	3,172
Employer Employment Allowance	(5,322)	(3,172)
Pension costs	1,400	2,565
	66,055	45,464
Pastor Housing Allowance	18,100	19,200
	84,155	64,664

The average number of employees during the year was 3 (2024:2). No employee received total emoluments in excess of £60,000 during the year (2024: nil)

Key Management Personnel

The charity's key management personnel are deemed to comprise the Senior Minister and other trustees names within the Trustee's Report. Total employment remuneration paid to key management personnel during the year ended 31 March 2025 was £40,821 for 1 person (2014: £38,988 for 1 person). Employment remuneration for key management personnel is determined by the independent trustees with reference to salary benchmarking as appropriate.

8. Trustees

Four trustees received reimbursement of expenses incurred on behalf of the charity, totalling £11,362

The charity maintained insurance for the trustees throughout the financial year ended 31 March 2025 and such indemnity insurance was in place at the date of approval of these financial statements. For the financial year under review the cost of the indemnity insurance was covered with the charity's general insurance policy and note separately identifiable – total insurance premium was £3,737 and the cover £100,000.

9. Tangible Fixed Assets

	Unrestricted General Fund Freehold land and buildings £	Unrestricted Designated Fund Equipment £	Total Funds Total £
Cost or valuation			
At 1 April 2024(as originally stated)	-	-	-
Prior year adjustment	711,679	-	711,679
At 1 April 2024 (restated)	711,679	-	711,679
Additions	-	4,755	4,755
At 31 March 2025	711,679	4,755	716,434
Depreciation			
At 1 April 2024	-	-	-
Charge for the year	-	(2,571)	(2,571)
At 31 March 2025	-	(2,571)	(2,571)
Net book value			
At 31 March 2025	711,679	2,184	713,863
At 31 March 2024 (as restated)	711,679	-	711,679

The trustees have undertaken an exercise to recognise the deemed cost of the church building on the balance sheet. This has included the consideration of the current replacement cost of the building as at 31 December 2024 and discounting it backwards for the time value of money to the date when the building was structurally configured in its current state (1980). This resulted in a prior year adjustment of £711,679 to the 31 March 2024 financial statements as shown in the prior year funds in note 12 and the statement of financial activities note 14.

10. Debtors and Creditors due within 1 year

	2025 £	2024 £
Debtors:		
Gift Aid recoverable from HMRC	<u>6,432</u>	-
Creditors due within 1 year:		
Accruals	<u>1,245</u>	-

11. Net Assets by Fund

	2025 General £	2025 Designated £	2025 Restricted £	2025 Total £
Tangible Fixed Assets	2,184	711,679	-	713,863
Debtors	6,432	-	-	6,432
Cash at bank	113,827	2,947	1,167	117,941
Creditors less than 1 year	(1,245)	-	-	(1,245)
	<u>121,198</u>	<u>714,626</u>	<u>1,167</u>	<u>836,991</u>

Prior year comparatives:

As restated:	2024 General £	2024 Designated £	2024 Restricted £	2024 Total £
Tangible Fixed Assets		711,679	-	711,679
Debtors				
Cash at bank	75,778	5,564	733	82,075
Creditors less than 1 year				
	<u>75,778</u>	<u>717,243</u>	<u>733</u>	<u>793,754</u>

12. Funds

	At 1 Apr 2024 Originally stated £	Prior Adjustment £	At 1 Apr 2024 Restated £	Income £	Expenditure £	Transfers £	At 31 Mar 2025 £
Unrestricted General fund	75,778	-	75,778	244,666	(140,946)	(58,300)	121,198
Unrestricted Designated fund:							
Little Sparkles	273		273	1,135	(1,283)		125
Visiting Ministry	709		709		(709)		-
Youth	(343)		(343)		(545)	1,843	955
TLC Building	4,925	711,679	716,604	2,531	(58,590)	53,001	713,546
	5,564	711,679	717,243	3,666	(61,127)	54,844	714,626
Restricted fund							
Media	59		59		(1,105)	1,046	-
TLC	424		424	3,796	(3,659)	2	563
Women of Worth	-		-	1,265	(1,665)	619	219
Youth	250		250	1,023	(2,677)	1,789	385
	733	-	733	6,084	(9,106)	3,456	1,167
Total funds	82,075	711,679	793,754	254,416	(211,179)	-	836,991

Prior year comparatives: (as originally stated)

	At 1 Apr 2023 Originally stated £	Income £	Expenditure £	Transfers £	At 31 Mar 2024 £
Unrestricted General fund	86,407	164,681	(112,110)	(63,200)	75,778
Unrestricted Designated fund:					
Little Sparkles	188	386	(302)	-	273
Visiting Ministry	1,609		(900)	-	709
Youth	-	-	(608)	264	(343)
TLC Building	8,959	3,465	(70,385)	62,886	4,925
	10,757	3,851	(72,194)	63,150	5,564
Restricted fund					
Media	-	250	(491)	300	59
TLC	218	3,426	(3,220)		424
Youth	-	500		(250)	250
	218	4,176	(3,711)	50	733
Total funds	97,382	172,708	(188,015)	-	82,075

Details of the funds are as follows:

Unrestricted funds:

General fund – the general fund is the charity’s unrestricted, undesignated fund available for any of the charity’s purposes without restriction.

Designated funds

Little Sparkles Fund – this is a fund that supports the activity of the Little Sparkles Mother & Toddler, Baby & Carer Group.

Visting Ministry Fund– this is a fund that supports ministry when the church is in interregnum between Pastor appointments

Youth Fund – this is a fund that supports youth ministry

The Life Church Building Fund – this fund contains the church building and handles building related transactions, notably venue rentals and maintenance works.

Restricted Funds:

Media Fund– this fund relates to specific gifts and donations received to support media and technology requirements in the church

Tender Loving Craft Fund – this fund includes the income and expenditure on the making and sale of craft items for the benefit of the Starfish Malawi charity.

Women of Worth Fund – this fund supports women’s ministry and fellowship

Youth Fund – this fund is used to administer the income and expenditure of attendance at specific youth events.

Transfers between funds

Details of inter fund transfers in the year are as follows:

	Unrestricted Undesignated £	Unrestricted Designated £	Restricted £
Unrestricted fund to designated youth	(1,843)	1,843	
Unrestricted fund to designated building	(53,001)	53,001	-
Unrestricted to restricted Media	(1,046)	-	1,046
Unrestricted to restricted Tender Loving Crafts	(2)	-	2
Unrestricted to restricted Women of Worth	(619)	-	619
Unrestricted to restricted Youth	(1,789)	-	1,789
Total transfers between funds	(58,300)	54,844	3,456

13 Commitments

As at 31 March 2025, the charity was committed to making the following payments under a non cancellable photocopier operating lease:

	2025 £	2024 £
Within one year	2,650	1,416
Between one and two years	2,650	1,416
Between two and five years	7,949	2,201
More than five years	2,650	-
Total	15,898	5,133

14 Prior Year Statement of Financial Activities

	Unrestricted General funds	Unrestricted Designated funds	Restricted funds	Total 2024
Note	£	£	£	£
Income from				
Donations	146,891	1,736	750	149,377
Activities for generating funds	-	-	3,426	3,426
Income from Church activities	850	2,085	-	2,910
Other income	16,965	30	-	16,995
Total income	164,681	3,851	4,176	172,708
Expenditure on				
Raising funds	219	-	3,220	3,439
Charitable activities:				
Ministry & Mission	79,848	1,859	-	81,707
Building & Administration	32,043	70,335	491	102,869
Total expenditure	112,110	72,194	3,711	184,576
Net income/(expenditure)	52,571	(68,343)	465	(15,307)
Transfer between funds	(63,200)	63,150	50	-
Net movement in funds	(10,629)	(5,193)	515	(15,307)
Reconciliation of funds				
Total funds brought forward as originally reported	86,407	10,757	218	97,382
Prior Year Adjustment		711,679		
Total Funds brought forward as restated	86,407	722,436	218	809,061
Total funds carried forward	75,778	717,243	733	793,754