

Equippers Church Bristol

England & Wales · Charity number 1123123

Details

Other names	EDGE CHURCH INTERNATIONAL, Equippers Church Bristol
Status	Registered
Legal form	Charitable company
Company number	06461016
Registered	2008-03-07
Register	View on the Charity Commission register

Contact

Address	Equippers Church Bristol 1160 Park Avenue Aztec West Business Park Almondsbury BS32 4TF
Phone	01454 837990
Email	office@equippers.co.uk
Website	equippers.co.uk/bristol

Activities

Objects: A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME MAY THINK FIT;B) TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME THINK FIT;C) TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME MAY THINK FIT;

Activities: See Trustees Report

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE, THROUGHOUT ENGLAND & WALES
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£460,848	£467,970	-	-
2023-12-31	£484,082	£354,438	-	-
2022-12-31	£588,693	£433,937	£2,259,303	3
2021-12-31	£601,566	£405,815	£1,664,547	4
2020-12-31	£555,437	£414,784	£1,468,796	5

Trustees

Name	Role	Appointed
Anthony John Webster		2016-03-23
MARK COLLARD		2024-12-05
Matthew Colin Swinburne		2023-09-25
Ruth Davies		2021-04-28
Samuel Hamilton Monk		2024-12-05

Equippers Church Bristol

England & Wales - Charity number 1123123

Accounts

Charity registration number 1123123 (England and Wales)

Company registration number 06461016

EQUIPPERS CHURCH BRISTOL
PREVIOUSLY KNOWN AS EDGE CHURCH INTERNATIONAL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024



Caladine

Chartered Certified Accountants

EQUIPPERS CHURCH BRISTOL

PREVIOUSLY KNOWN AS EDGE CHURCH INTERNATIONAL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M Collard S Monk R Davies M Swinburne A Webster	(Appointed 5 December 2024) (Appointed 5 December 2024)
Secretary	S Drummond	
Senior Management Team	A Shepherd - Pastoral P Prothero - Pastoral K Tovey - Operations Lead	(January 2024 - April 2024) (May 2024 - December 2024)
Charity number (England and Wales)	1123123	
Company number	06461016	
Principal address	1160 Aztec West Almondsbury Bristol BS32 4TF	
Registered office	1160 Aztec West Almondsbury Bristol BS32 4TF	
Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF	
Bankers	HSBC 40 High Street Portishead Bristol BS20 6EN	
Solicitors	Geldards LLP Law Firm Number 1 Pride Place Pride Park Derby DE24 8QR	

EQUIPPERS CHURCH BRISTOL PREVIOUSLY KNOWN AS EDGE CHURCH INTERNATIONAL CONTENTS

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EQUIPPERS CHURCH BRISTOL

PREVIOUSLY KNOWN AS EDGE CHURCH INTERNATIONAL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024. January to September the church operated as Edge Church International, and from September transitioned to become part of the Equippers Church movement. The church name was officially changed to Equippers Church Bristol in December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Church's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The principal aims and objectives of the church, as set out in the Memorandum and Articles of Association (dated 31 December 2007 and revised 21 October 2015 and again 5 December 2024) is to advance the Christian faith, to relieve sickness and financial hardship, to promote and to preserve good health and to advance education.

The mission of the Church is to "Know Christ, Be the Church and Serve our Community with a message of hope, truth and love".

The strategy to achieve these objectives is to take the truth of the message of Jesus Christ and the teaching of the Christian faith and communicate them in ways relevant to the culture of today.

Public benefit

When planning the activities of the Church the trustees have given due consideration to the Charity Commission's published guidance on public benefit requirements. In particular, worship services, children's and youth programs are held for people living in the local and the wider community. Pastoral care is provided for members of the church together with the local community.

Achievements and performance

Significant activities and achievements against objectives

During 2024 the church continued to grow with many new families joining the church. Attendance during 2024 has continued to increase. A decision was made during December to move to two services on a Sunday to accommodate the growth.

The Operations Lead has continued to focus on building an operations team made up of volunteer leaders to activate the vision across the campus. G3 Circles, now known as EGroups (small groups focussing on relationship and discipleship), have continued to be a focus area of the church with approximately 50% of active congregation being a part of an Egroup.

Key activities during the year include: preparation for a transition to become a part of the Equippers UK family. The transition took place in September 2024 with the changes to the official charity name and Articles completing in January 2025. A key focus of our kids' team has been to continually build the team leaders to facilitate the growth in families joining the church and accessing the kids' program on Sundays. 2024 has also seen a growth in our youth ministry and prayer ministry.

The work done in the church and community was made possible through the dedication and commitment of many individuals who offer their time and energy to serve. As more volunteers continue to be empowered, this core group of people continues to grow.

The close collaboration with the Edge Church International Ltd team in Australia has been a significant factor in the continued growth and fruitfulness of the Bristol location. With the transition to join the Equippers family, a new collaboration has begun and there is a sense of excitement as from September 2024 the church operates as part of the Equippers family.

EQUIPPERS CHURCH BRISTOL
PREVIOUSLY KNOWN AS EDGE CHURCH INTERNATIONAL
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Transitioning into Equippers has enabled a growing sense of purpose due to the preaching being in person and rather than streamed from Australia. This has led to a sense of belonging with close proximity to other UK Equippers locations.

Financial review

During this financial year, the charity made a net surplus on unrestricted funds of £7,264, leaving a balance in hand of £2,360,225 on 31st December 2024. Overall, the Trustees are pleased with the results for 2024 and note the charity is in a healthy financial position.

Reserves policy

In accordance with best practice, reserves have been set at a level equating to three months' essential core operating costs. This currently equates to £69,500. Reserves at 31 December 2024 were £664,240.

Major risks

The trustees have identified potential risks for the charity and have put in place measures to minimise these risks. Whilst risk management procedures continue to develop and improve, the charity has adopted and adapted structures and policies from the Australian entity. During the last four months of 2024 a considerable amount of work has been undertaken to ensure this continues on joining the Equippers movement. The key controls implemented by the charity include;

- Regular board meetings with formal agenda and minutes
- Comprehensive planning, budgeting, management reporting and accounting
- Financial authorisation and delegation levels along with budget approval processes
- Written policies and procedures

While it is recognised that systems and internal controls provide reasonable but not absolute assurance that major risks are managed appropriately, the trustees are satisfied that the major risks have been identified and mitigated where possible.

Plans for future periods

From September 2024 and moving forward the church will continue to operate as part of the Equippers Family. The Church will continue to grow and build a strong base and foundation adopting the Equippers beliefs and mission, in line with the existing Edge Church beliefs.

As Equippers we believe in equipping and empowering the whole church to be on mission for God. Whether you have been called to education, healthcare, media, business or family to an office, a field, a building site or a church. We want to champion you to extend the kingdom in your world.

The mission arm of the church (RED) funds are distributed amongst work with partners to support their objectives as well as developing in house mission initiatives to the local community.

Structure, governance and management

Equippers Church Bristol is a company limited by guarantee and a registered charity and is affiliated with the Equippers family of Churches.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

M Collard	(Appointed 5 December 2024)
S Monk	(Appointed 5 December 2024)
R Davies	
M Swinburne	
A Webster	
M Somers	(Resigned 5 December 2024)

EQUIPPERS CHURCH BRISTOL
PREVIOUSLY KNOWN AS EDGE CHURCH INTERNATIONAL
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Recruitment and appointment of trustees

Trustees must demonstrate strong ethical values and a commitment to the church. Potential new trustees are nominated for appointment by a current trustee and then a vote is held of all trustees. If the current trustees agree the new trustee is approached and appointed.

Trustees are updated on developments regularly.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Day-to-day management is vested in the leadership team led by the interim Campus Pastor, Andrew Shepherd (January to April 2024) and Peter Prothero (May to December 2024), and the Operations Lead, Kim Tovey.

The trustees have delegated aspects of decision making to the leadership team, whilst maintaining control over major strategic and financial decisions.

The report of the trustees has been prepared in accordance with the special provisions relating to companies subject to the small companies' regime within part 15 of the Companies Act 2006.

The trustees' report was approved by the Board of Trustees.

Anthony Webster
.....

Trustee

Date: 25/06/2025
.....

EQUIPPERS CHURCH BRISTOL
PREVIOUSLY KNOWN AS EDGE CHURCH INTERNATIONAL
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees, who are also the directors of Equippers Church Bristol for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Church and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Church will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**EQUIPPERS CHURCH BRISTOL
PREVIOUSLY KNOWN AS EDGE CHURCH INTERNATIONAL
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF EQUIPPERS CHURCH BRISTOL**

I report to the trustees on my examination of the financial statements of Equippers Church Bristol (the Church) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the Church (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Church are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Church's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the Church's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Church as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE
Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Date: 26 June 2025

EQUIPPERS CHURCH BRISTOL
PREVIOUSLY KNOWN AS EDGE CHURCH INTERNATIONAL
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	408,414	11,537	419,951	427,966	6,144	434,110
Charitable activities	4	171	-	171	806	-	806
Other trading activities	5	27,513	-	27,513	37,560	-	37,560
Investments	6	13,206	7	13,213	11,606	-	11,606
Total income		449,304	11,544	460,848	477,938	6,144	484,082
Expenditure on:							
Raising funds	7	10,549	-	10,549	12,840	-	12,840
Charitable activities	8	411,607	25,930	437,537	307,930	33,669	341,599
Other expenditure	11	19,884	-	19,884	-	-	-
Total expenditure		442,040	25,930	467,970	320,770	33,669	354,439
Net income/(expenditure) and movement in funds		7,264	(14,386)	(7,122)	157,168	(27,525)	129,643
Reconciliation of funds:							
Fund balances at 1 January 2024		2,352,961	35,985	2,388,946	2,195,793	63,510	2,259,303
Fund balances at 31 December 2024		2,360,225	21,599	2,381,824	2,352,961	35,985	2,388,946

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

EQUIPPERS CHURCH BRISTOL
PREVIOUSLY KNOWN AS EDGE CHURCH INTERNATIONAL
BALANCE SHEET

AS AT 31 DECEMBER 2024

		2024	2023
	Notes	£	£
Fixed assets			
Tangible assets	16	2,272,713	2,297,792
Current assets			
Debtors	17	34,076	13,147
Cash at bank and in hand		753,498	789,022
		787,574	802,169
Creditors: amounts falling due within one year	18	(101,735)	(74,530)
Net current assets		685,839	727,639
Total assets less current liabilities		2,958,552	3,025,431
Creditors: amounts falling due after more than one year	19	(576,728)	(636,485)
Net assets		2,381,824	2,388,946
The funds of the Church			
Restricted income funds	22	21,599	35,985
Unrestricted funds	23	2,360,225	2,352,961
		2,381,824	2,388,946

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 25/06/2025

Anthony Webster

Trustee

Company registration number 06461016 (England and Wales)

EQUIPPERS CHURCH BRISTOL
PREVIOUSLY KNOWN AS EDGE CHURCH INTERNATIONAL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Company information

Equippers Church Bristol is a private company limited by guarantee incorporated in England and Wales. The registered office is 1160 Aztec West, Almondsbury, Bristol, BS32 4TF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Church's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Church is a Public Benefit Entity as defined by FRS 102.

The Church has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the Church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

EQUIPPERS CHURCH BRISTOL
PREVIOUSLY KNOWN AS EDGE CHURCH INTERNATIONAL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets costing £500 or more are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Freehold land and buildings	Buildings 2.5% straight line; Land 0%
Improvements	2.5% or 10%
Fixtures and fittings	5% or 20%

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Church has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Church's balance sheet when the Church becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

EQUIPPERS CHURCH BRISTOL
PREVIOUSLY KNOWN AS EDGE CHURCH INTERNATIONAL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Church's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

EQUIPPERS CHURCH BRISTOL
PREVIOUSLY KNOWN AS EDGE CHURCH INTERNATIONAL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	408,414	11,537	419,951	427,966	6,144	434,110
Donations and gifts						
Tithes and other offerings including gift aid	408,095	1,382	409,477	417,791	-	417,791
Faith for the future income including gift aid	319	-	319	10,175	-	10,175
Other restricted offerings	-	10,155	10,155	-	6,144	6,144
	408,414	11,537	419,951	427,966	6,144	434,110

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Events		
Event registration income	171	806

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Bookshop	505	-
Cafe sales	6,236	4,005
Venue Hire	20,727	33,527
Other income	45	28
Other trading activities	27,513	37,560

EQUIPPERS CHURCH BRISTOL
PREVIOUSLY KNOWN AS EDGE CHURCH INTERNATIONAL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

6 Income from investments

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from solar panels	7,698	-	7,698	7,423	-	7,423
Interest receivable	5,508	7	5,515	4,183	-	4,183
	<u>13,206</u>	<u>7</u>	<u>13,213</u>	<u>11,606</u>	<u>-</u>	<u>11,606</u>

7 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Trading costs		
Cafe	5,085	9,014
Bookshop	788	-
Support costs	4,676	3,826
	<u>10,549</u>	<u>12,840</u>

EQUIPPERS CHURCH BRISTOL
PREVIOUSLY KNOWN AS EDGE CHURCH INTERNATIONAL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

8 Expenditure on charitable activities

	Church Activities	Events	Missions	Total	Church Activities	Events	Missions	Total
	2024 £	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £	2023 £
Direct costs								
Direct costs	165,914	-	15,942	181,856	76,789	-	33,669	110,458
Grant funding of activities (see note 9)	-	-	9,988	9,988	-	-	-	-
Share of support and governance costs (see note 10)								
Support	218,119	12,118	12,118	242,355	203,074	11,557	11,557	226,188
Governance	3,004	167	167	3,338	4,953	-	-	4,953
	<u>387,037</u>	<u>12,285</u>	<u>38,215</u>	<u>437,537</u>	<u>284,816</u>	<u>11,557</u>	<u>45,226</u>	<u>341,599</u>
Analysis by fund								
Unrestricted funds	387,037	12,285	12,285	411,607	284,816	11,557	11,557	307,930
Restricted funds	-	-	25,930	25,930	-	-	33,669	33,669
	<u>387,037</u>	<u>12,285</u>	<u>38,215</u>	<u>437,537</u>	<u>284,816</u>	<u>11,557</u>	<u>45,226</u>	<u>341,599</u>

EQUIPPERS CHURCH BRISTOL
PREVIOUSLY KNOWN AS EDGE CHURCH INTERNATIONAL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

9 Grants payable

	Missions 2024 £
Grants to institutions:	
Edge Church Australia (Transform Cambodia)	9,988

10 Support costs allocated to activities

	2024 £	2023 £
Staff costs	67,092	54,146
Depreciation	57,938	65,372
Administration	22,914	17,429
Travel	18,971	25,475
Premises	54,347	39,999
Bank loan interest	25,594	27,593
Governance costs	3,513	4,953
	<u>250,369</u>	<u>234,967</u>

Analysed between:

Fundraising	4,676	3,826
Church Activities	221,123	208,027
Events	12,285	11,557
Missions	12,285	11,557
	<u>250,369</u>	<u>234,967</u>

	2024 £	2023 £
Governance costs comprise:		
Independent Examination fees (Audit 2023)	960	5,500
Accountancy	2,553	(547)
	<u>3,513</u>	<u>4,953</u>

11 Other expenditure

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
VAT overclaim from prior years	19,884	-

Upon its association with the Equippers group of Churches, a review of the VAT accounting has resulted in overclaims at 31 December 2024 of £19,884. This is now the subject of negotiation with HMRC regarding related potential penalties and interest.

EQUIPPERS CHURCH BRISTOL
PREVIOUSLY KNOWN AS EDGE CHURCH INTERNATIONAL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

12 Net movement in funds	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable to the charity's independent examiner:		
- for the independent examination of the charity's financial statements	960	5,500
- for other financial services	1,320	(547)
Depreciation of owned tangible fixed assets	57,938	65,372

13 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Church during the year.

The Trustees had £41 of book resources, and £418 of hospitality costs met by the Church.

The Church received aggregate donations from Trustees and Related Parties of £19,423 during the year.

14 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	3	3
Employment costs	2024 £	2023 £
Wages and salaries	66,677	54,096
Other pension costs	415	50
	67,092	54,146

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024 £	2023 £
Aggregate compensation	44,696	38,744

15 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

EQUIPPERS CHURCH BRISTOL
PREVIOUSLY KNOWN AS EDGE CHURCH INTERNATIONAL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

16 Tangible fixed assets	Freehold land and buildings	Improvements	Fixtures and fittings	Total
	£	£	£	£
Cost				
At 1 January 2024	2,250,000	15,852	356,666	2,622,518
Additions	-	-	32,858	32,858
Disposals	-	-	(2,579)	(2,579)
At 31 December 2024	2,250,000	15,852	386,945	2,652,797
Depreciation and impairment				
At 1 January 2024	41,250	3,541	279,934	324,725
Depreciation charged in the year	41,250	1,328	15,360	57,938
Eliminated in respect of disposals	-	-	(2,579)	(2,579)
At 31 December 2024	82,500	4,869	292,715	380,084
Carrying amount				
At 31 December 2024	2,167,500	10,983	94,230	2,272,713
At 31 December 2023	2,208,750	12,311	76,731	2,297,792

Included in cost/valuation of Freehold Land & Buildings is freehold land of £600,000.

The freehold building at Aztec West Business Park was revalued at 31 December 2022 based on a valuation on 14 December 2022 by Andrew Forbes Chartered Surveyors, an independent valuer. The valuation is on a "Fair Value" basis in line with FRS102. The valuation is based upon the value per the original building purpose, and not as a Church or event centre.

The trustees have reviewed the book value of the Freehold Land & Buildings as at 31 December 2024 and have confirmed that the value is not materially different to fair value.

17 Debtors	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	17,075	4,137
Prepayments and accrued income	17,001	9,010
	<u>34,076</u>	<u>13,147</u>

EQUIPPERS CHURCH BRISTOL
PREVIOUSLY KNOWN AS EDGE CHURCH INTERNATIONAL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

18 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Bank loans	20	59,769	57,461
Other taxation and social security		18,994	2,155
Trade creditors		16,252	881
Other creditors		54	3,537
Accruals and deferred income		6,666	10,496
		<u>101,735</u>	<u>74,530</u>

19 Creditors: amounts falling due after more than one year

	Notes	2024 £	2023 £
Bank loans	20	<u>576,728</u>	<u>636,485</u>

20 Loans and overdrafts

	2024 £	2023 £
Bank loans	<u>636,497</u>	<u>693,946</u>
Payable within one year	59,769	57,461
Payable after one year	<u>576,728</u>	<u>636,485</u>

Amounts included above which fall due after five years:

Payable by instalments	<u>313,497</u>	<u>383,151</u>
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In 2015, HSBC issued a £1,100,000 loan with a term of 18 years and 6 months. The loan carries a fixed interest rate of 3.82% for the first 10 years. After this period, the interest rate will become variable, set at 1.9% per annum above the Bank of England Base Rate. The loan is secured by fixed charges over the charity's freehold property at 1160 Aztec West, Bristol.

21 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>415</u>	<u>50</u>

The Church operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Church in an independently administered fund.

EQUIPPERS CHURCH BRISTOL
PREVIOUSLY KNOWN AS EDGE CHURCH INTERNATIONAL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

22 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
RED	35,985	1,556	(15,942)	21,599
Transform Cambodia	-	9,988	(9,988)	-
	<u>35,985</u>	<u>11,544</u>	<u>(25,930)</u>	<u>21,599</u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
RED	<u>63,510</u>	<u>6,144</u>	<u>(33,669)</u>	<u>35,985</u>

RED - This fund represents sponsorship funds for the RED mission initiative.

Transform Cambodia - This fund represents donations raised to support Edge Church Australia's mission work, Transform Cambodia.

23 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	<u>2,352,961</u>	<u>449,304</u>	<u>(442,040)</u>	<u>2,360,225</u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	<u>2,195,793</u>	<u>477,938</u>	<u>(320,770)</u>	<u>2,352,961</u>

EQUIPPERS CHURCH BRISTOL
PREVIOUSLY KNOWN AS EDGE CHURCH INTERNATIONAL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

24 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Tangible assets	2,272,713	-	2,272,713
Current assets/(liabilities)	664,240	21,599	685,839
Long term liabilities	(576,728)	-	(576,728)
	<u>2,360,225</u>	<u>21,599</u>	<u>2,381,824</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	2,297,792	-	2,297,792
Current assets/(liabilities)	691,654	35,985	727,639
Long term liabilities	(636,485)	-	(636,485)
	<u>2,352,961</u>	<u>35,985</u>	<u>2,388,946</u>

25 Related party transactions

P Prothero, key management personnel, invoiced the Church £18,000 for consultancy, £26,654 for travel and accommodation, and £450 for phone allowance during the year.

Key management personnel had £876 of hospitality and subsistence, and £10,605 of travel and accommodation costs met by the Church.

The Church made Levy contributions of £2,155 to Acts Churches UK, a registered Charity with two common trustees, during the year.

The Church made payments to Equippers Church, a registered Charity with two common trustees, of £2,800 for guest speakers, and £7,320 for shared services during the year.

Equippers Church Bristol

England & Wales - Charity number 1123123

Accounts

Company Number: 6461016 (England and Wales)

Charity Number: 1123123 (England and Wales)

Edge Church International

Trustees' Report and Financial Statements

Year ended 31 December 2023

Audited



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Reference and Administrative Details
of the Charity, its Trustees and Advisers

Name	Edge Church International ('The Church')
Charity Registration Number	1123123
Company Registration Number	6461016
Principal Office of the Charity & Registered Office of the Company	Edge Church International 1160 Park Avenue Aztec West Business Park Almondsbury Bristol BS32 4TF
Trustees/Directors of the Company	Gionatan Fontanarosa (Resigned 1 Sept 2023) Anthony Webster Matthew Somers Ruth Davies Matthew Swinburne (Appointed 25 Sept 2023)
Senior Management Team	Andrew Shepherd - Pastoral Kim Tovey – Operations
Bankers	HSBC Bank 40 High Street Portishead Bristol BS20 6EN
Solicitors	Geldards LLP Law Firm Number 1 Pride Place Pride Park Derby DE24 8QR
Independent Auditor	Dunkley's, Chartered Accountants and Statutory Auditors Woodlands Grange Woodlands Lane Bradley Stoke Bristol BS32 4JY

**Trustees' Report
(including Directors' Report)**

The Trustees present their report for the year ended 31 December 2023.

The Trustees shown below have held office during the whole period from 1 January 2023 to the date of this report.

Anthony Webster
Matthew Somers
Ruth Davies

The following Trustees have been appointed during the year.
Matthew Swinburne (appointed 25 Sept 2023)

The following Trustees have completed their appointment during the year.
Gionatan Fontanarosa (resigned 1 Sept 2023)

Principal aims and objectives

The principal aims and objectives of the Church, as set out in the Memorandum and Articles of Association (dated 31 December 2007 and revised 21 October 2019) is to advance the Christian faith, to relieve sickness and financial hardship, to promote and to preserve good health and to advance education.

The mission of Edge Church is to "Know Christ, Be the Church and Serve our Community with a message of hope, truth and love".

The strategy to achieve these objectives is to take the truth of the message of Jesus Christ and the teaching of the Christian faith and communicate them in ways relevant to the culture of today.

When planning the activities of the Church the trustees have given due consideration to the Charity Commission's published guidance on public benefit requirements. In particular, worship services, children's and youth programs are held for people living in the local and wider community. Pastoral care is provided for members of the church together with the local community.

Structure, governance and management

Edge Church International is a company limited by guarantee and a registered charity.

The charity is affiliated with Edge Church International Limited (ECIL) based in Adelaide, Australia. The ECIL board provides leadership and vision for the charity.

Day-to-day management is vested in the leadership team led by the interim Campus Pastor, Andrew Shepherd and the Operations Lead Kim Tovey.

Trustees' Report (including Directors' Report) (continued)

The trustees have delegated aspects of decision making to the leadership team, whilst maintaining control over major strategic and financial decisions. The trustees who served during the year and up to the date of this trustee report are listed on page 3.

Recruitment and training of trustees

Trustees must demonstrate strong ethical values and a commitment to the church. Potential new trustees are nominated for appointment by a current trustee and then a vote is held of all trustees. If the current trustees agree the new trustee is approached and appointed.

Trustees are updated on developments regularly.

Achievements and performance

During 2023 the church has continued to grow with many new families joining the church. Attendance during 2023 has continued to increase.

The Operations Lead has continued to focus on building an operations team made up of volunteers to activate the vision across the campus. G3 Circles (small groups focussing on relationship and discipleship) have continued to be a focus area of the church with approximately 50-60% of active congregation being a part of a G3 Circle. 6 new G3 Circles have been established in the latter part of 2023.

Key activities during the year included G3 Circles on A Prayer Filled Life in homes, message nights, RED night, social activities, and a Chapel Project in preparation for building work in 2024. A key focus of our kids team has been building the team leaders to facilitate the growth in families joining the church and accessing the kids program on Sundays.

The work done in the church and community was made possible through the dedication and commitment of many individuals who offer their time and energy to serve. As more volunteers were empowered, this core group of people continued to grow in 2023.

Work has continued in partnership with Transform Cambodia – contributing towards the upkeep of the existing houses sponsored (currently 4) which provide education, food and support for over 600 children as well as sponsoring the transform Cambodia national conference.

The close collaboration with the Edge Church International Ltd team in Australia has been a significant factor in the continued growth and fruitfulness of the UK campus. There is a greater shared understanding and unity of purpose because of opportunities created to work more closely together.

Income has not been included in the financial statements to reflect the donated services of volunteer time due to valuation difficulties.

Trustees' Report

(including Directors' Report) (continued)

Financial Review

During the year the Church made a surplus of £129,644 (2022: £154,756). The surplus resulting from unrestricted funds was £157,170 (2022: £141,735) and the deficit from restricted funds was £-27,527 (2022: surplus of £13,021).

The principal funding source of the charity during the year was unrestricted donations of £427,966 (2022: £505,296). The income was lower than the previous year largely as a result of decreased tithes and offerings giving.

Income from trading activities was £37,560 (2022: £49,143), £4,005 (2022: £10,163) from Café sales and £33,527 (2022: £38,802) from the hire of the charity's facilities.

Investment income received during 2023 of £11,606 (2022: £10,664) includes feed-in and export tariff for £7,423 (2022: £10,223) for electricity generated from solar panels installed during 2018.

Expenditure during the period was £354,438 (2022: £433,937), with £12,840 (2022: £11,679) expended on raising funds and £341,598 (2022: £422,258) on charitable activities.

Support costs of £234,967, (2022: £228,888) were apportioned across activities in accordance with note 9.

Balance Sheet funds at 31 December 2023 total £2,388,947 comprising of unrestricted funds of £2,352,961 and restricted funds of £35,986.

Plans for future periods

The mission and objective of the church remain the same as outlined above. A strong base has been established for the church to expand and build. It is the charity's intention to see growth in people accepting the Christian faith in becoming actively involved in the church and in serving the community. Our passion as a body of believers is to Gather, Grow and Go in our vision to serve our community with a message of hope, truth and love.

The mission arm of the church (RED) funds are distributed amongst work with partners to support their objectives as well as developing in house mission initiatives to the local community.

Trustees' Report
(including Directors' Report) (continued)

Reserves Policy

The charity had cash reserves as at 31 December 2023 of £789,022.

The trustees' intention is to ensure that cash reserves are maintained to cover at least 3 months' operating activities. The trustees review the amount of reserves together with cash flow forecasts on a quarterly basis at their board meetings to ensure that they are adequate to fulfill the charity's continuing obligations.

Risk Management

The trustees have identified potential risks for the charity and have put in place measures to minimise these risks. Whilst risk management procedures continue to develop and improve, the charity has adopted and adapted structures and policies from the Australian entity. The key controls implemented by the charity include;

- Regular board meetings with formal agenda and minutes
- Comprehensive planning, budgeting, management reporting and accounting
- Financial authorisation and delegation levels along with budget approval processes
- Written policies and procedures

While it is recognised that systems and internal controls provide reasonable but not absolute assurance that major risks are managed appropriately, the trustees are satisfied that the major risks have been identified and mitigated where possible.

The report of the trustees has been prepared in accordance with the special provisions relating to companies subject to the small companies' regime within part 15 of the Companies Act 2006.

Statement of trustees' responsibilities

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom accounting standards (United Kingdom generally accepted accounting practice).

Company law requires the trustees prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including its income and expenditure, of the charity for the year. In preparing those financial statements the trustees are required to;

- Select suitable accounting policies and then apply them consistently,
- Observe methods and principles in the Charities SORP,
- Make judgements and accounting estimates that are reasonable and prudent,
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

**Trustees' Report
(including Directors' Report) (continued)**

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the requirements of the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Provision of information to auditor

So far as each of the Trustees is aware at the time the report is approved;

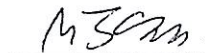
- There is no relevant audit information of which the company's auditor is unaware, and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditors

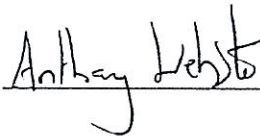
The auditors, Dunkley's, will be proposed for reappointment at the forthcoming Annual General Meeting.

This report was approved by the Board on 5/3/2024 and signed of its behalf.

Signature:



Trustee / Director Name:



**Report of the Independent Auditors to the Trustees of
Edge Church International (Registered number: 06461016)**

Opinion

We have audited the financial statements of Edge Church International (the 'charitable company') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of
Edge Church International (Registered number: 06461016)

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identifying and assessing potential risks related to irregularities:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- The nature of the charitable sector, control environment and performance including the design of the organisation's remuneration policies;
- Any matters we identified, having obtained and reviewed the organisation's documentation of their policies and procedures relating to:
 - o Identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - o Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - o The internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
 - o The matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the areas of management override of controls, going concern, income recognition, and the appropriateness of expenditure. We also obtained an understanding of the legal and regulatory framework that the organisation operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements.

Report of the Independent Auditors to the Trustees of
Edge Church International (Registered number: 06461016)

Audit response to risks identified

Our procedures to respond to risks identified included the following:

- Enquiring of management, concerning actual and potential litigation and claims;
- Substantive testing to vouch source records to the financial statements;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Enquiring of management the internal controls in, evaluating each control for weakness and vouching to evidence of the control taking place;
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Dunkley's

Dunkley's
Chartered Accountants
Registered Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY

Date: 18/03/2024

Edge Church International
Trustees' Report and Financial Statements
For the Year Ended 31 December 2023

**Statement of Financial Activities
(including Income and Expenditure Account)
for the Year Ended 31 December 2023**

		Unrestricted funds Dec 2023	Restricted funds Dec 2023	TOTAL year ended Dec 2023	Unrestricted funds Dec 2022	Restricted funds Dec 2022	TOTAL year ended Dec 2022
	Notes	£	£	£	£	£	£
INCOME							
Donations	2	427,966	6,144	434,110	505,296	22,966	528,262
Investment income	3	11,606	-	11,606	10,664	-	10,664
Income from charitable activities	4	806	-	806	624	-	624
Income from trading activities	5	37,560	-	37,560	49,143	-	49,143
TOTAL INCOME		477,939	6,144	484,082	565,727	22,966	588,693
EXPENDITURE							
Expenditure on raising funds	6	12,840	-	12,840	11,679	-	11,679
Expenditure on charitable activities	7	307,929	33,669	341,598	412,313	9,945	422,258
TOTAL EXPENDITURE		320,769	33,669	354,438	423,992	9,945	433,937
NET INCOME/(EXPENDITURE)		157,170	27,527	129,644	141,735	13,021	154,756
Transfer between funds		-	-	-	-	-	-
Revaluation Gain		-	-	-	440,000	-	440,000
NET MOVEMENT IN FUNDS		157,170	27,527	129,644	581,735	13,021	594,756
FUNDS BROUGHT FORWARD		2,195,791	63,512	2,259,303	1,614,056	50,491	1,664,547
FUNDS CARRIED FORWARD	16	2,352,961	35,985	2,388,947	2,195,791	63,512	2,259,303

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

Edge Church International
Trustees' Report and Financial Statements
For the Year Ended 31 December 2023

**Balance Sheet
as at 31 December 2023**

		31 Dec 2023	31 Dec 2022
	Notes	£	£
FIXED ASSETS			
Tangible assets	13	2,297,792	2,363,380
		<u>2,297,792</u>	<u>2,363,380</u>
CURRENT ASSETS			
Stock		-	5,060
Debtors	14	13,147	16,842
Cash at bank and in hand		789,022	699,632
		<u>802,169</u>	<u>721,534</u>
LIABILITIES			
Creditors: amounts falling due within one year	15	- 74,530	- 131,596
NET CURRENT ASSETS		<u>727,638</u>	<u>589,938</u>
NON CURRENT LIABILITIES			
Creditors: amounts falling due after one year	15	- 636,485	- 694,015
NET ASSETS		<u>2,388,946</u>	<u>2,259,303</u>
THE FUNDS OF THE CHARITY			
Unrestricted income fund		2,352,961	2,195,791
Restricted income fund		35,986	63,512
TOTAL FUNDS	16	<u>2,388,947</u>	<u>2,259,303</u>

Edge Church International
Trustees' Report and Financial Statements
For the Year Ended 31 December 2023

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not deposited notice pursuant to Section 476 of the Companies Act requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- a) Ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- b) Preparing financial statements which give a true and fair value of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 5/3/2024 and were signed on its behalf by:

Signature:



Trustee / Director Name:

Anthony Webster

The notes on pages 16-25 form part of these financial statements

Statement of Cash Flows
For the Year Ended 31 December 2022

	31 Dec 2023	31 Dec 2022
	£	£
Cash flows from operating activities		
Net income	129,644	154,756
Depreciation of tangible fixed assets	65,372	65,173
Interest paid	27,593	29,739
Increase in stocks	5,060	1
Decrease/(Increase) in debtors	3,695	4,354
(Decrease)/Increase in creditors	- 59,214	2,293
Net cash generated from operating activities	172,150	247,606
Cash flows from investing activities		
Purchase of tangible fixed assets	-	15,489
Disposal of tangible fixed assets	216	-
Net cash generated from investing activities	216	15,489
Cash flows from financing activities		
Repayment of Bank Loan	- 55,382	53,304
Interest paid	- 27,593	29,739
Movement in group loan	-	57,753
Net cash used in financing activities	- 82,975	25,290
Net increase in cash and cash equivalents	89,391	206,828
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	699,632	492,806
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	789,023	699,632
Cash and cash equivalents comprise:		
Cash at bank	789,022	699,632

The notes on pages 16-24 form part of these financial statements

Notes to the Financial Statements

Note 1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

a) Basis of accounting

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

b) Changes in accounting policies

There have been no changes in accounting policies in the year.

c) Fund accounting

Unrestricted funds are donations and other income received or generated for the objectives of the Church without specified purpose and are available as general funds. Restricted funds comprise income received to be used in accordance with specific instructions imposed by donors, less associated costs.

d) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income, it is probable that the income will be received, and the amount can be quantified with reasonable accuracy. All income is reported excluding VAT, discounts and other sales taxes. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Investment income is included when receivable.

Incoming resources from charitable activities includes registration and other income from events and is recognised in the accounting period in which the event is held.

Other income resources are items received outside of the normal course of the charity's activities and are included when receivable.

Time donated by the Church's members is not recognised in the financial statements as this cannot be reliably valued.

Notes to the Financial Statements (continued)

e) Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and included the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis as set out in note 9.

f) Operating leases

Rentals under operating leases are charged to the Statement of Financial Activities on a straight line basis over the term of the lease. Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the term of the lease.

g) Tangible fixed assets

Freehold Land and Buildings are carried at fair value at the date of revaluation less any subsequent accumulated depreciation.

Individual fixed assets costing £500 or more are capitalised at cost and are depreciated on a straight line basis over their estimated useful lives as follows:

Freehold buildings	2.5%
Leasehold improvements	Over the term of the lease
Furniture, Fixtures and equipment	5% or 20%

h) Stock

Stock is valued at the lower of cost and net realisable value. All stocks held are goods for resale.

i) Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources

j) Taxation

The charity is exempt from corporation tax on its charitable and other activities

k) Going Concern

The trustees consider the charitable company to be a going concern as there are no material uncertainties about the charity's ability to continue.

Notes to the Financial Statements (continued)

Note 2. Donations

	2023 Unrestricted £	2023 Restricted £	2023 Total £	2022 Total £
Tithes and other offerings including gift aid	417,791	-	417,791	462,847
Donations	-	-	-	-
Faith for the future income including gift aid	10,175	-	10,175	42,449
Other restricted offerings	-	6,144	6,144	22,966
Total	427,966	6,144	434,110	528,262
For the year ended 31 December 2022	505,296	22,966	528,262	

Note 3. Investment Income

	2023 Unrestricted £	2023 Restricted £	2023 Total £	2022 Total £
Bank interest receivable	4,183	-	4,183	441
Income from solar panels	7,423	-	7,423	10,223
Total	11,606	-	11,606	10,664
For the year ended 31 December 2022	10,664	-	10,664	

Note 4. Income from Charitable Activities

	2023 Unrestricted £	2023 Restricted £	2023 Total £	2022 Total £
Event registration income	806	-	806	624
For the year ended 31 December 2022	624	-	624	

Note 5. Income from Trading Activities

	2023 Unrestricted £	2023 Restricted £	2023 Total £	2022 Total £
Cafe sales	4,005	-	4,005	10,163
Venue Hire	33,527	-	33,527	38,802
Other income from trading activities	28	-	28	178
Total	37,560	-	37,560	49,143
For the year ended 31 December 2022	49,143	-	49,143	

Notes to the Financial Statements (continued)

Note 6. Expenditure on Raising Funds

	2023 Unrestricted £	2023 Restricted £	2023 Total £	2022 Total £
Café	9,014	-	9,014	7,155
Support costs	3,826	-	3,826	4,524
	<u>12,840</u>	<u>-</u>	<u>12,840</u>	<u>11,679</u>
For the year ended 31 December 2022	11,679	-	11,679	

Note 7. Expenditure on Charitable Activities

	Church Activities £	Financing £	Events £	Missions £	Total £	2022 £
Unrestricted Funds						
Direct costs	49,195	27,593			76,788	187,950
Support costs	208,027	-	11,557	11,557	231,141	224,363
	<u>257,222</u>	<u>27,593</u>	<u>11,557</u>	<u>11,557</u>	<u>307,929</u>	<u>412,313</u>
Restricted Funds						
Direct costs	-	-		33,669	33,669	9,945
	<u>-</u>	<u>-</u>	<u>-</u>	<u>33,669</u>	<u>33,669</u>	<u>9,945</u>
31 December 2023	<u>257,222</u>	<u>27,593</u>	<u>11,557</u>	<u>45,226</u>	<u>341,598</u>	<u>422,258</u>
31 December 2022	359,505	29,739	11,851	21,164	422,258	

Included within direct costs is "Bank loan interest; Other interest and charges" of £27,593 (2022: £29,739).

Note 8. Governance Costs

	2023 £	2022 £
Audit and independent examiners fees	5,500	6,000
Other accountancy costs	- 547	1,536
	<u>4,953</u>	<u>7,536</u>

Notes to the Financial Statements (continued)

Note 9. Support Cost Breakdown by Activity

	Costs of generating funds £	Charitable activities £	Total 2023 £	Total 2022 £
Administration	871	16,558	17,429	18,913
Depreciation	-	65,372	65,372	65,173
Travel	-	25,475	25,475	-
Premises	-	67,592	67,592	73,253
Salaries	2,707	51,439	54,146	64,013
Governance Costs	248	4,705	4,953	7,536
Impairment charge/(release) on revaluation	-	-	-	-
	<u>3,826</u>	<u>231,141</u>	<u>234,967</u>	<u>228,888</u>

Depreciation is apportioned on the basis of whether the asset is used for charitable or other activities.

Wages and salaries and administrative costs are apportioned on the basis of estimated staff time applied.

All other support costs relate to charitable activities.

Note 10. Staff Costs

	2023 £	2022 £
Salary costs	54,096	61,875
Social security costs	-	1,300
Pension costs	50	838
	<u>54,146</u>	<u>64,013</u>

No employees earned more than £60,000 in the year (2022: None). The average number of employees during the year was 3 (2022: 3)

Note 11. Net Incoming/Outgoing Resources

	2023 £	2022 £
This is stated after charging:		
Auditors Fees	5,500	6,000
Depreciation	<u>65,372</u>	<u>65,173</u>

Note 12. Trustee's Remuneration, Benefits & Expenses

No trustees' expenses were paid and no trustee received any remuneration in relation to their duties and responsibilities as trustee. In accordance with the Charity's Memorandum and Articles of Association, remuneration was paid to the following trustees' for employment within the charity.

R Morgan received emoluments of £0 (2022: £33,540 – retired 23 August 2022)

Notes to the Financial Statements (continued)

The emoluments paid to the trustees were in respect to their roles as ministers of religion. Included in the emoluments received were pension payments of;
R Morgan £0

During the year 4 trustees (2022: 2) claimed or incurred expenses in relation to their employed or ministry positions in the Church as follows;
Business mileage and parking £0 (2022: £625)
Travel & Subsistence £3,129 (2022: £26,085)
Hospitality and Pastoral Care £4,101 (2022: £2,030)

Note 13. Fixed Assets

	Freehold Land & Buildings £	Leasehold Improvements £	Fixtures, Fittings & Equipment £	Tangible Fixed Assets Total £
As at 1st January 2023				
Cost	2,250,000	15,852	440,294	2,706,146
Accumulated depreciation and impairment	-	-	2,213	-
Net Book Amount	2,250,000	13,639	99,741	2,363,380
Year ended 31 December 2023				
Opening net book amount	2,250,000	13,639	99,741	2,363,380
Additions	-	-	-	-
Acquisitions	-	-	-	-
Transfers	-	-	-	-
Disposals - cost	-	-	83,845	83,845
Disposals - depreciation	-	-	83,629	83,629
Depreciation	-	41,250	1,328	-
Impairment	-	-	-	-
Foreign Exchange translation adjustment	-	-	-	-
Closing Net Book Amount	2,208,750	12,311	76,731	2,297,792
Net book value				
At 31 December 2023				
Cost	2,250,000	15,852	356,666	2,622,518
Accumulated depreciation and impairment	-	41,250	3,541	-
Net Book Amount	2,208,750	12,311	76,731	2,297,792
At 31 December 2022	2,250,000	13,639	99,741	2,363,380

Included in cost/valuation of Freehold Land & Buildings is freehold land of £600,000

The freehold building at Aztec West Business Park was revalued at 31 December 2022 based on a valuation on 14 December 2022 by Andrew Forbes Chartered Surveyors, an independent valuer. The valuation is on a "Fair Value" basis in line with FRS102. The valuation is based upon the value per the original building purpose, and not as a Church or event centre.

The Trustees have reviewed the book value of the Freehold Land and Buildings as at 31 December 2023 and have confirmed that the value is not materially different to Fair Value.

Notes to the Financial Statements (continued)

Note 14. Debtors

	2023 £	2022 £
Gift aid recoverable	-	10,608
Prepayments	9,010	5,488
Amounts due from associated entity	-	-
Other debtors	4,137	746
	<u>13,147</u>	<u>16,842</u>

Note 15. Creditors

	2023 £	2022 £
Amounts falling due within one year		
Trade creditors	1,788	4,774
Accruals	10,496	7,259
Taxation and social security	1,248	1,687
Bank Loans	57,461	55,382
Amounts due to associated entity	-	57,752
Other creditors	3,537	4,742
	<u>74,530</u>	<u>131,596</u>
	2023 £	2022 £
Amounts falling due after one year		
1-2 years	59,769	57,461
2-5 years	193,565	186,367
>5 years	383,151	450,187
Bank Loans	<u>636,485</u>	<u>694,015</u>

Included in bank loans is one loan with HSBC. The loan taken out in 2015 of £1,100,000 has a balance of £693,946 at 31st December 2023. This loan is secured by a fixed charge over the charity's freehold property. The proportion of the loan amount to the value of the assets mortgaged is 47.5%. The bank loan is repayable over a term of 16 years and 6 months with a fixed interest rate of 3.82% for 10 years, then tracking at 1.9% per annum over the Bank of England Base Rate.

All other balances are on normal trading repayment schedules and do not accrue interest. The group loan, when applicable, is repayable on demand. Creditors include £383,151 (2022: £450,187) not wholly repayable within 5 years.

Notes to the Financial Statements (continued)

Note 16. Summary of Fund Movements

	Opening Fund Balances Restated £	Incoming Resources £	Outgoing Resources £	Transfer £	Building Revaluation £	Closing Fund Balances £
Unrestricted funds	2,195,791	477,939	- 320,769	0.00	-	2,352,961
RED	63,512	6,144	- 33,669	-	-	35,987
Restricted funds	63,512	6,144	- 33,669	-	-	35,987
Total funds	2,259,303	484,083	- 354,438	-	-	2,388,948

Sponsorship funds for the RED mission initiative is held in a restricted fund.

The figure brought forward was £63,512. After the year's income received and expenditure made, as shown above the balance carried forward was £36,916.

Note 17. Analysis of Net Assets

	Unrestricted Funds £	Restricted Funds £	Total £
Fixed Assets	2,297,792	-	2,297,792
Current Assets	768,382	33,787	802,169
Current Liabilities	- 76,730	2,200	- 74,530
Non Current Liabilities	- 636,485	-	- 636,485
31 December 2023	<u>2,352,959</u>	<u>35,987</u>	<u>2,388,946</u>
Fixed Assets	2,363,380	-	2,363,380
Current Assets	660,435	61,099	721,534
Current Liabilities	- 134,009	2,413	- 131,596
Non Current Liabilities	- 694,015	-	- 694,015
31 December 2022	<u>2,195,791</u>	<u>63,512</u>	<u>2,259,303</u>

Note 18. Operating Lease Commitments

At 31 December 2023 the company had no annual commitments under non-cancellable operating leases.

Notes to the Financial Statements (continued)

Note 19. Related Party Transactions

Total remuneration of £0 (2022: £27,094) was paid in respect of the Trustees and their spouses during the period for employment with the charity as detailed in note 12.

The Church is affiliated with Edge Church International Ltd in Adelaide, Australia, and the trustee M Swinburne is also a director of the Australian entity.

The Church reimbursed expenditure during the year and prior year to Edge Church International Ltd in Adelaide and reimbursement of expenditure was also received from the Australian Entity. At the year end £0 was due to the Church from the Australian Entity (2022: £59,351 due by the Australian entity).

Note 20. Controlling Party

The company is limited by guarantee and does not have a share capital. The sole member of the company is Edge Church International Limited (incorporated in Australia).

Note 21. Parent Company

Edge Church International Limited (incorporated in Australia) is regarded by the trustees as being the charitable company's ultimate parent company.

Note 22. Defined Contribution Plan

The amount contributed by the charity to a defined contribution pension scheme for its employees was £50 (2022: £838). At the end of the year £Nil was unpaid (2022: £Nil).

The basis for allocating the liability and expense between activities is to proportionally apply it in line with the wage costs to which it relates, per note 10. The allocation by funds is in line with the wage costs to which it relates.

Note 23. Members

The amount guaranteed by each member in the event of the company being wound up is £1, there have been no changes to the amount guaranteed per member during the year.

Equippers Church Bristol

England & Wales - Charity number 1123123

Accounts

Company Number: 6461016 (England and Wales)

Charity Number: 1123123 (England and Wales)

Edge Church International

Trustees' Report and Financial Statements

Year ended 31 December 2022

Audited



Edge Church International (Registered number: 06461016)
Trustees' Report and Financial Statements
For the Year Ended 31 December 2022

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Edge Church International (Registered number: 06461016)
Trustees' Report and Financial Statements
For the Year Ended 31 December 2022

Reference and Administrative Details
of the Charity, its Trustees and Advisers

Name	Edge Church International ('the Church')
Charity Registration Number	1123123
Company Registration Number	6461016
Principal Office of the Charity & Registered Office of the Company	Edge Church International 1160 Park Avenue Aztec West Business Park Almondsbury Bristol BS32 4TF
Trustees/Directors of the Company	Gionatan Fontanarosa Robert Morgan (Retired 23 August 2022) Anthony Webster Matthew Somers Ruth Davies
Senior Management Team	Andrew Shepherd - Pastoral Kim Tovey – Operations
Bankers	HSBC Bank 40 High Street Portishead Bristol BS20 6EN
Solicitors	Geldards LLP Law Firm Number 1 Pride Place Pride Park Derby DE24 8QR
Independent Auditor	Dunkley's, Chartered Accountants and Statutory Auditors Woodlands Grange Woodlands Lane Bradley Stoke Bristol BS32 4JY

**Trustees' Report
(including Directors' Report)**

The Trustees present their report for the year ended 31 December 2022.

The Trustees shown below have held office during the whole period from 1 January 2022 to the date of this report.

Gionatan Fontanarosa
Anthony Webster
Matthew Somers
Ruth Davies

The following Trustees have completed their appointment during the year.
Robert Morgan (retired 23 August 2022)

Principal aims and objectives

The principal aims and objectives of the Church, as set out in the Memorandum and Articles of Association (dated 31 December 2007 and revised 21 October 2019) is to advance the Christian faith, to relieve sickness and financial hardship, to promote and to preserve good health and to advance education.

The vision of Edge Church is to "Know Christ, Be the Church and Serve our Community with a message of hope, truth and love".

The strategy to achieve these objectives is to take the truth of the message of Jesus Christ and the teaching of the Christian faith and communicate them in ways relevant to the culture of today.

When planning the activities of the Church the trustees have given due consideration to the Charity Commission's published guidance on public benefit requirements. In particular, worship services, children's and youth programs are held for people living in the local and wider community. Pastoral care is provided for members of the church together with the local community.

Structure, governance and management

Edge Church International is a company limited by guarantee and a registered charity.

The charity is affiliated with Edge Church International Limited (ECIL) based in Adelaide, Australia. The ECIL board provides leadership and vision for the charity.

Day-to-day management is vested in the leadership team led by the interim Campus Pastor, Andrew Shepherd and the Operations Lead, Kim Tovey.

**Trustees' Report
(including Directors' Report) (continued)**

The trustees have delegated aspects of decision making to the leadership team, whilst maintaining control over major strategic and financial decisions. The trustees who served during the year and up to the date of this trustee report are listed on page 3.

Recruitment and training of trustees

Trustees must demonstrate strong ethical values and a commitment to the church. Potential new trustees are nominated for appointment by a current trustee and then a vote is held of all trustees. If the current trustees agree the new trustee is approached and appointed.

Trustees are updated on developments regularly.

Achievements and performance

During 2022 the church has continued to grow with many new families joining the church. Attendance trends have been unique in 2022 due to many families taking the opportunity to travel to visit family now that most travel restrictions have lifted.

With the appointment of an Operations Lead there has been a focus on building an Operations Team made up of volunteers to activate the vision across the campus. G3 Circles (small groups focussing on relationship and discipleship) have continued to be a focus area of the church with approximately 50-60% of active congregation being a part of a G3 Circle.

The families team continues to minister to our youth and children and their families. Key activities during the year included G3 Circles on A Prayer Filled Life in homes, message nights, RED night, social activities and a This is My House Night. A key focus of our kids team has been building the team of leaders to facilitate the growth in families joining the church and accessing the kids program on Sundays.

The work done in the church and community was made possible through the dedication and commitment of many individuals who offer their time and energy to serve. As more volunteers were empowered, this core group of people continued to grow in 2022.

Work has continued in partnership with Transform Cambodia – contributing towards the continual upkeep of the existing houses sponsored (currently 4) which provide education, food and support for over 600 children and families as well as sponsoring the Transform Cambodia national conference.

**Trustees' Report
(including Directors' Report) (continued)**

The close collaboration with the Edge Church Australian team has been a significant factor in the continued growth and fruitfulness of the UK campuses. There is a greater shared understanding and unity of purpose because of opportunities created to work more closely together.

Income has not been included in the financial statements to reflect the donated services of volunteer time due to valuation difficulties.

Financial Review

During the year the Church made a surplus of £154,756 (2021: £195,751). The surplus resulting from unrestricted funds was £141,735 (2021: £169,333) and the surplus from restricted funds was £13,021 (2021: £26,418).

The principal funding source of the charity during the year was unrestricted donations of £505,296 (2021: £504,878). Restricted income from Other restricted donations of £22,966 (2021: £0) was generated from fundraising through the RED mission initiative. The income was higher than the previous year largely because of increased tithes and offerings giving.

Income from trading activities was £49,143 (2021: £78,812), £10,163 (2021: £5,661) from Resource and Café sales and £38,802 (2021: 39,870) from the hire of the charity's facilities. Restricted income from trading activities of £0 (2021: 26,518) was generated from sponsorship/fundraising through the RED mission initiative.

Investment income received during 2022 of £10,664 (2021: £9,523) includes feed-in and export tariff for £10,223 (2021: £9,509) for electricity generated from solar panels installed during 2018.

Expenditure during the period was £433,937 (2021: £405,815), with £11,679 (2021: £9,996) expended on raising funds and £422,258 (2021: £395,819) on charitable activities.

Support costs of £228,888. (2021: £249,095) were apportioned across activities in accordance with note 9.

Balance Sheet funds at 31 December 2022 total £2,259,303 comprising of unrestricted funds of £2,195,791 and restricted funds of £63,512.

Plans for future periods

The mission and objective of the church remain the same as outlined above. A strong base has been established for the church to expand and build. It is the charity's intention to see growth in people accepting the Christian faith in becoming actively involved in the church and in serving the community. Our passion as a body of believers is to Gather, Grow and Go in our vision to serve our community with a message of hope, truth and love.

**Trustees' Report
(Including Directors' Report) (continued)**

The mission arm of the church (RED) funds are distributed amongst work with partners to support their objectives as well as developing in house mission initiatives to the local community.

Reserves Policy

The charity had cash reserves as at 31 December 2022 of £699,632.

The trustees' intention is to ensure that cash reserves are maintained to cover at least 3 months' operating activities. The trustees review the amount of reserves together with cash flow forecasts on a quarterly basis at their board meetings to ensure that they are adequate to fulfill the charity's continuing obligations.

Risk Management

The trustees have identified potential risks for the charity and have put in place measures to minimise these risks. Whilst risk management procedures continue to develop and improve, the charity has adopted and adapted structures and policies from the Australian entity. The key controls implemented by the charity include;

- Regular board meetings with formal agenda and minutes
- Comprehensive planning, budgeting, management reporting and accounting
- Financial authorisation and delegation levels along with budget approval processes
- Written policies and procedures

While it is recognised that systems and internal controls provide reasonable but not absolute assurance that major risks are managed appropriately, the trustees are satisfied that the major risks have been identified and mitigated where possible.

The report of the trustees has been prepared in accordance with the special provisions relating to companies subject to the small companies' regime within part 15 of the Companies Act 2006.

Statement of trustees' responsibilities

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom accounting standards (United Kingdom generally accepted accounting practice).

Company law requires the trustees prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including its income and expenditure, of the charity for the year. In preparing those financial statements the trustees are required to;

- Select suitable accounting policies and then apply them consistently,
- Observe methods and principles in the Charities SORP,
- Make judgements and accounting estimates that are reasonable and prudent,
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

**Trustees' Report
(including Directors' Report) (continued)**

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the requirements of the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Provision of information to auditor

So far as each of the Trustees is aware at the time the report is approved;

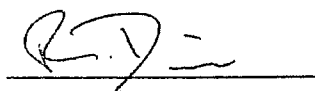
- There is no relevant audit information of which the company's auditor is unaware,
- and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

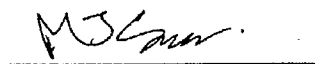
Auditors

The auditors, Dunkley's will be proposed for reappointment at the forthcoming Annual General Meeting.

This report was approved by the Board on 13-4-23 and signed of its behalf.

Signature:





Trustee / Director Name:

RUTH DAVIES

MATTHEW SOMERS

Report of the Independent Auditors to the Trustees of
Edge Church International (Registered number: 06461016)

Opinion

We have audited the financial statements of Edge Church International (the 'charitable company') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Trustees of
Edge Church International (Registered number: 06461016)**

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance including the design of the company's remuneration policies, bonus levels and performance targets;
- any matters we identified, having obtained and reviewed the company's documentation of their policies and procedures relating to:
 - o identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - o detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - o the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the areas of management override of controls, and revenue recognition.

We also obtained an understanding of the legal and regulatory framework that the company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements.

Audit response to risks identified

Our procedures to respond to risks identified included the following:

- enquiring of management, concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

Report of the Independent Auditors to the Trustees of
Edge Church International (Registered number: 06461016)

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.
A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Disa White

Dunkley's Statutory Auditors Chartered Accountants
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY

Date: 18 April 2023

Edge Church International (Registered number: 06461016)
Trustees' Report and Financial Statements
For the Year Ended 31 December 2022

**Statement of Financial Activities
(Including Income and Expenditure Account)
for the Year Ended 31 December 2022**

		Unrestricted funds Dec 2022	Restricted funds Dec 2022	TOTAL year ended Dec 2022	Unrestricted funds Dec 2021	Restricted funds Dec 2021	TOTAL year ended Dec 2021
	Notes	£	£	£	£	£	£
INCOME							
Donations	2	505,296	22,966	528,262	504,878	-	504,878
Investment Income	3	10,664	-	10,664	9,523	-	9,523
Income from charitable activities	4	624	-	624	8,353	-	8,353
Income from trading activities	5	49,143	-	49,143	52,294	26,518	78,812
TOTAL INCOME		565,727	22,966	588,693	575,048	26,518	601,566
EXPENDITURE							
Expenditure on raising funds	6	11,679	-	11,679	9,996	-	9,996
Expenditure on charitable activities	7	412,313	9,945	422,258	395,719	100	395,819
TOTAL EXPENDITURE		423,992	9,945	433,937	405,715	100	405,815
NET INCOME/(EXPENDITURE)		141,735	13,021	154,756	169,333	26,418	195,751
Transfer between funds		-	-	-	-	-	-
Revaluation Gain		440,000	-	440,000	-	-	-
NET MOVEMENT IN FUNDS		581,735	13,021	594,756	169,333	26,418	195,751
FUNDS BROUGHT FORWARD		1,614,056	50,491	1,664,547	1,444,723	24,073	1,468,796
FUNDS CARRIED FORWARD	16	2,195,791	63,512	2,259,303	1,614,056	50,491	1,664,547

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

Edge Church International (Registered number: 06461016)
Trustees' Report and Financial Statements
For the Year Ended 31 December 2022

**Balance Sheet
as at 31 December 2022**

		31 Dec 2022	31 Dec 2021
	Notes	£	£
FIXED ASSETS			
Tangible assets	13	2,363,380	1,973,064
		<u>2,363,380</u>	<u>1,973,064</u>
CURRENT ASSETS			
Stock		5,060	5,059
Debtors	14	16,842	12,488
Cash at bank and in hand		699,632	492,806
		<u>721,534</u>	<u>510,353</u>
LIABILITIES			
Creditors: amounts falling due within one year	15	- 131,596 -	69,478
		<u>589,938</u>	<u>440,875</u>
NET CURRENT ASSETS			
NON CURRENT LIABILITIES			
Creditors: amounts falling due after one year	15	- 694,015 -	749,392
		<u>2,259,303</u>	<u>1,664,547</u>
NET ASSETS			
THE FUNDS OF THE CHARITY			
Unrestricted income fund		2,195,791	1,614,056
Restricted income fund		63,512	50,491
TOTAL FUNDS	16	<u>2,259,303</u>	<u>1,664,547</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not deposited notice, pursuant to Section 476 of the Companies Act requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) Ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) Preparing financial statements which give a true and fair value of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Edge Church International (Registered number: 06461016)
Trustees' Report and Financial Statements
For the Year Ended 31 December 2022

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

Signature:



Trustee / Director Name:

RUTH DAVIES

The notes on pages 16-25 form part of these financial statements

Edge Church International (Registered number: 06461016)
Trustees' Report and Financial Statements
For the Year Ended 31 December 2022

**Statement of Cash Flows
For the Year Ended 31 December 2022**

	31 Dec 2022	31 Dec 2021
	£	£
Cash flows from operating activities		
Net income	154,756	195,751
Depreciation of tangible fixed assets	65,173	65,391
Interest paid	29,739	31,707
Increase in stocks	-	1,684
Decrease/(Increase) in debtors	- 4,354	-
(Decrease)/Increase in creditors	2,293	1,127
Net cash generated from operating activities	<u>247,606</u>	<u>290,456</u>
Cash flows from investing activities		
Purchase of tangible fixed assets	- 15,489	- 46,060
Disposal of tangible fixed assets	-	-
Net cash generated from investing activities	<u>- 15,489</u>	<u>- 46,060</u>
Cash flows from financing activities		
Repayment of Bank Loan	- 53,304	- 61,557
Interest paid	- 29,739	- 31,707
Movement in group loan	57,753	13,771
Net cash used in financing activities	<u>- 25,290</u>	<u>- 79,493</u>
Net increase in cash and cash equivalents	<u>206,828</u>	<u>164,903</u>
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	492,806	327,903
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	<u><u>699,632</u></u>	<u><u>492,806</u></u>
Cash and cash equivalents comprise:		
Cash at bank	<u>699,632</u>	<u>492,806</u>

The notes on pages 16-25 form part of these financial statements

Notes to the Financial Statements

Note 1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

a) Basis of accounting

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

b) Changes in accounting policies

There have been no changes in accounting policies in the year.

c) Fund accounting

Unrestricted funds are donations and other income received or generated for the objectives of the Church without specified purpose and are available as general funds. Restricted funds comprise income received to be used in accordance with specific instructions imposed by donors, less associated costs.

d) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income, it is probable that the income will be received, and the amount can be quantified with reasonable accuracy. All income is reported excluding VAT, discounts and other sales taxes. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when received.

Investment income is included when receivable.

Incoming resources from charitable activities includes registration and other income from events and is recognised in the accounting period in which the event is held.

Other income resources are items received outside of the normal course of the charity's activities and are included when receivable.

Time donated by the Church's members is not recognised in the financial statements as this cannot be reliably valued.

Notes to the Financial Statements (continued)

e) Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and included the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis as set out in note 9.

f) Operating leases

Rentals under operating leases are charged to the Statement of Financial Activities on a straight line basis over the term of the lease. Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the term of the lease.

g) Tangible fixed assets

Freehold Land and Buildings are carried at fair value at the date of revaluation less any subsequent accumulated depreciation.

Individual fixed assets costing £500 or more are capitalised at cost and are depreciated on a straight line basis over their estimated useful lives as follows;

Freehold buildings	2.5%
Leasehold improvements	Over the term of the lease
Furniture, Fixtures and equipment	5% or 20%

h) Stock

Stock is valued at the lower of cost and net realisable value. All stocks held are goods for resale.

i) Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources

j) Taxation

The charity is exempt from corporation tax on its charitable and other activities

k) Going Concern

The trustees consider the charitable company to be a going concern as there are no material uncertainties about the charity's ability to continue.

Edge Church International (Registered number: 06461016)
Trustees' Report and Financial Statements
For the Year Ended 31 December 2022

Notes to the Financial Statements (continued)

Note 2. Donations

	2022 Unrestricted £	2022 Restricted £	2022 Total £	2021 Total £
Tithes and other offerings including gift aid	462,847	-	462,847	442,979
Donations	-	-	-	-
Faith for the future income including gift aid	42,449	-	42,449	61,899
Other restricted donations	-	22,966	22,966	-
Total	505,296	22,966	528,262	504,878
For the year ended 31 December 2021	504,878	-	504,878	

Note 3. Investment Income

	2022 Unrestricted £	2022 Restricted £	2022 Total £	2021 Total £
Bank interest receivable	441	-	441	14
Income from solar panels	10,223	-	10,223	9,509
Total	10,664	-	10,664	9,523
For the year ended 31 December 2021	9,523	-	9,523	

Note 4. Income from Charitable Activities

	2022 Unrestricted £	2022 Restricted £	2022 Total £	2021 Total £
Event registration income	624	-	624	8,353
Total	624	-	624	8,353
For the year ended 31 December 2021	8,353	-	8,353	

Note 5. Income from Trading Activities

	2022 Unrestricted £	2022 Restricted £	2022 Total £	2021 Total £
Charity Shop income	-	-	-	980
Resource and Cafe sales	10,163	-	10,163	5,661
Venue Hire	38,802	-	38,802	39,870
Sponsorship / Fundraising	-	-	-	26,518
Other Income from trading activities	178	-	178	5,783
Total	49,143	-	49,143	78,812
For the year ended 31 December 2021	52,294	26,518	78,812	

Edge Church International (Registered number: 06461016)
Trustees' Report and Financial Statements
For the Year Ended 31 December 2022

Notes to the Financial Statements (continued)

Note 6. Expenditure on Raising Funds

	2022 Unrestricted £	2022 Restricted £	2022 Total £	2021 Total £
Shop and resource	7,155	-	7,155	3,721
Rental property	-	-	-	58
Sponsorship/Fundraising	-	-	-	100
Support costs	4,524	-	4,524	6,117
	<u>11,679</u>	<u>-</u>	<u>11,679</u>	<u>9,996</u>
For the year ended 31 December 2021	9,996	-	9,996	

Note 7. Expenditure on Charitable Activities

	Church Activities £	Financing £	Events £	Missions £	Total £	2021 £
Unrestricted Funds						
Direct costs	157,578	29,739	633	-	187,950	152,741
Support costs	201,927	-	11,218	11,218	224,363	242,978
	<u>359,505</u>	<u>29,739</u>	<u>11,851</u>	<u>11,218</u>	<u>412,313</u>	<u>395,719</u>
Restricted Funds						
Direct costs	-	-	-	9,945	9,945	100
	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,945</u>	<u>9,945</u>	<u>100</u>
31 December 2022	<u>359,505</u>	<u>29,739</u>	<u>11,851</u>	<u>21,164</u>	<u>422,258</u>	<u>395,819</u>
31 December 2021	330,943	31,707	20,921	12,248	395,819	

Included within direct costs is "Bank loan interest; Other interest and charges" of £29,739 (2021: £31,707).

Note 8. Governance Costs

	2022 £	2021 £
Audit and independent examiners fees	6,000	4,300
Other accountancy costs	1,536	1,485
	<u>7,536</u>	<u>5,785</u>

Edge Church International (Registered number: 06461016)
Trustees' Report and Financial Statements
For the Year Ended 31 December 2022

Notes to the Financial Statements (continued)

Note 9. Support Cost Breakdown by Activity

	Costs of generating funds £	Charitable activities £	Total 2022 £	Total 2021 £
Administration	946	17,965	18,913	17,727
Depreciation	-	65,173	65,173	65,391
Travel	-	-	-	-
Premises	-	73,253	73,253	61,384
Salaries	3,201	60,812	64,013	98,808
Governance Costs	377	7,159	7,536	5,785
Impairment charge/(release) on revaluation	-	-	-	-
	<u>4,524</u>	<u>224,363</u>	<u>228,888</u>	<u>249,095</u>

Depreciation is apportioned on the basis of whether the asset is used for charitable or other activities.

Wages and salaries and administrative costs are apportioned on the basis of estimated staff time applied

All other support costs relate to charitable activities

Note 10. Staff Costs

	2022 £	2021 £
Salary costs	61,875	90,015
Social security costs	1,300	7,099
Pension costs	838	1,573
	<u>64,013</u>	<u>98,687</u>

No employees earned more than £60,000 in the year (2021: None). The average number of employees during the year was 3 (2021: 4)

Note 11. Net Incoming/Outgoing Resources

	2022 £	2021 £
This is stated after charging:		
Auditors Fees	6,000	4,300
Depreciation	<u>65,173</u>	<u>65,391</u>

Notes to the Financial Statements (continued)

Note 12. Trustee's Remuneration, Benefits & Expenses

No trustees' expenses were paid and no trustee received any remuneration in relation to their duties and responsibilities as trustee. In accordance with the Charity's Memorandum and Articles of Association, remuneration was paid to the following trustees' for employment within the charity.

R Morgan received emoluments of £27,094 (2021: £33,540)

S Preston received emoluments of £ 0 (2021: £32,548 – appointed as Trustee 29 October 2020 removed 14 Dec 2021)

The emoluments paid to the trustees were in respect to their roles as ministers of religion.

Included in the emoluments received were pension payments of;

R Morgan £641

During the year 2 trustees (2021: 2) claimed or incurred expenses in relation to their employed or ministry positions in the Church as follows;

Business mileage and parking £625 (2021: £137)

Travel & Subsistence £26,085 (2021: £366)

Hospitality and Pastoral Care £2,030 (2021: £364)

Edge Church International (Registered number: 06461016)
Trustees' Report and Financial Statements
For the Year Ended 31 December 2022

Notes to the Financial Statements (continued)

Note 13. Fixed Assets

	Freehold Land & Buildings £	Leasehold Improvements £	Fixtures, Fittings & Equipment £	Tangible Fixed Assets Total £
As at 1st January 2022				
Cost	1,900,000	14,561	446,063	2,360,624
Accumulated depreciation and impairment	- 57,500 -	- 13,756 -	- 316,304 -	- 387,560
Net Book Amount	1,842,500	805	129,759	1,973,064
Year ended 31 December 2022				
Opening net book amount	1,842,500	805	129,759	1,973,064
Additions	-	4,496	10,993	15,489
Transfers	-	10,551	10,551	-
Transfer - accumulated depreciation	-	779	779	-
Disposals - cost	-	13,756	6,211	19,967
Disposals - depreciation	-	13,756	6,211	19,967
Depreciation	- 32,500 -	- 1,434 -	- 31,239 -	- 65,173
Revaluation / Impairment	440,000	-	-	440,000
Closing Net Book Amount	2,250,000	13,639	99,741	2,363,380
Net book value				
At 31 December 2022				
Cost	2,250,000	15,852	440,294	2,706,146
Accumulated depreciation and impairment	-	2,213	340,553	- 342,766
Net Book Amount	2,250,000	13,639	99,741	2,363,380
31 December 2021	1,842,500	805	129,759	1,973,064

Included in cost/valuation of Freehold Land & Buildings is freehold land of £600,000

The freehold building at Aztec West Business Park was revalued at 31 December 2022 based on a valuation on 14 December 2022 by Andrew Forbes Chartered Surveyors, an independent valuer. The valuation is on a "Fair Value" basis in line with FRS102. The valuation is based upon the value per the original building purpose, and not as a Church or event centre.

Edge Church International (Registered number: 06461016)
Trustees' Report and Financial Statements
For the Year Ended 31 December 2022

Notes to the Financial Statements (continued)

Note 14. Debtors

	2022 £	2021 £
Gift aid recoverable	10,608	4,331
Prepayments	5,488	6,608
Amounts due from associated entity	-	-
Other debtors	746	1,549
	<u>16,842</u>	<u>12,488</u>

Note 15. Creditors

	2022 £	2021 £
Amounts falling due within one year		
Trade creditors	4,774	-
Accruals	7,259	5,251
Taxation and social security	1,687	3,889
Bank Loans	55,382	53,309
Amounts due to associated entity	57,752	-
Other creditors	4,742	7,029
	<u>131,596</u>	<u>69,478</u>
	2022 £	2021 £
Amounts falling due after one year		
1-2 years	57,461	55,382
2-5 years	186,367	179,322
>5 years	450,187	514,688
Bank Loans	<u>694,015</u>	<u>749,392</u>

Included in bank loans is one loan with HSBC. The loan taken out in 2015 of £1,100,000 has a balance of £749,397 at 31st December 2022. This loan is secured by a fixed charge over the charity's freehold property. The proportion of the loan amount to the value of the assets mortgaged is 47.5%. The bank loan is repayable over a term of 16 years and 6 months with a fixed interest rate of 3.82% for 10 years, then tracking at 1.9% per annum over the Bank of England Base Rate.

All other balances are on normal trading repayment schedules and do not accrue interest. The group loan is repayable on demand. Creditors include £450,187 (2021: £521,496) not wholly repayable within 5 years.

Edge Church International (Registered number: 06461016)
Trustees' Report and Financial Statements
For the Year Ended 31 December 2022

Notes to the Financial Statements (continued)

Note 16. Summary of Fund Movements

	Opening Fund Balances Restated £	Incoming Resources £	Outgoing Resources £	Transfer £	Building Revaluation £	Closing Fund Balances £
Unrestricted funds	1,614,056	565,727	- 423,992	0.00	440,000	2,195,791
Building fund	-	-	-	-	-	-
Café	-	-	-	-	-	-
Transform Cambodia	-	-	-	-	-	-
Run to Red	50,491	22,966	- 9,945	-	-	63,512
Restricted funds	50,491	22,966	- 9,945	-	-	63,512
Total funds	1,664,547	588,693	- 433,937	-	440,000	2,259,303

Sponsorship funds for the RED mission initiative is held in a restricted fund.

The figure brought forward was £50,491. After the year's income received and expenditure made, as shown above the balance carried forward was £73,457.

Note 17. Analysis of Net Assets

	Unrestricted Funds £	Restricted Funds £	Total £
Fixed Assets	2,363,380	-	2,363,380
Current Assets	660,435	61,099	721,534
Current Liabilities	- 134,009	2,413	- 131,596
Non Current Liabilities	- 694,015	-	- 694,015
31 December 2022	2,195,792	63,512	2,259,304
Fixed Assets	1,967,960	5,104	1,973,064
Current Assets	467,735	42,618	510,353
Current Liabilities	- 72,247	2,769	- 69,478
Non Current Liabilities	- 749,392	-	- 749,392
31 December 2021	1,614,056	50,491	1,664,547

Note 18. Operating Lease Commitments

At 31 December 2022, the company had no annual commitments under non-cancellable operating leases.

Notes to the Financial Statements (continued)

Note 19. Related Party Transactions

Total remuneration of £27,094 (2021: £68,035) was paid in respect of the Trustees and their spouses during the period for employment with the charity as detailed in note 12.

The Church is affiliated with Edge Church International Ltd in Adelaide, Australia and the trustee G Fontanarosa is also a director of the Australian entity.

The Church reimbursed expenditure during the year and prior year to Edge Church International Ltd in Adelaide and reimbursement of expenditure was also received from the Australian Entity. At the year end £59,351 was due to the Church from the Australian Entity (2021: £0 due by the Australian entity).

Note 20. Controlling Party

The company is limited by guarantee and does not have a share capital. The sole member of the company is Edge Church International Limited (Incorporated in Australia).

Note 21. Parent Company

Edge Church International Limited (Incorporated in Australia) is regarded by the trustees as being the charitable company's ultimate parent company.

Note 22. Defined Contribution Plan

The amount contributed by the charity to a defined contribution pension scheme for its employees was £838 (2021: £7,099). At the end of the year £Nil was unpaid (2020: £Nil).

The basis for allocating the liability and expense between activities is to proportionally apply it in line with the wage costs to which it relates, per note 10. The allocation by funds is in line with the wage costs to which it relates.

Note 23. Members

The amount guaranteed by each member in the event of the company being wound up is £1, there have been no changes to the amount guaranteed per member during the year.

Equippers Church Bristol

England & Wales - Charity number 1123123

Accounts

Company Number: 6461016 (England and Wales)

Charity Number: 1123123 (England and Wales)

Edge Church International

Trustees' Report and Financial Statements

Year ended 31 December 2021

Audited



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Reference and Administrative Details
of the Charity, its Trustees and Advisers

Name	Edge Church International ('The Church')
Charity Registration Number	1123123
Company Registration Number	6461016
Principal Office of the Charity & Registered Office of the Company	Edge Church International 1160 Park Avenue Aztec West Business Park Almondsbury Bristol BS32 4TF
Trustees/Directors of the Company	Gionatan Fontanarosa Robert Morgan Philip Watkins (retired 23 June 2021) Anthony Webster Andrew Shepherd (retired 23 June 2021) Steven Preston (removed 14 December 2021) Matthew Somers (appointed 28 April 2021) Ruth Davies (appointed 28 April 2021)
Senior Management Team	Steven Preston (up to 23 December 2021) Robert Morgan Philip Watkins (retired 23 June 2021)
Bankers	HSBC Bank 40 High Street Portishead Bristol BS20 6EN
Solicitors	Geldards LLP Law Firm Number 1 Pride Place Pride Park Derby DE24 8QR
Independent Auditor	Dunkley's, Chartered Accountants and Statutory Auditors Woodlands Grange Woodlands Lane Bradley Stoke Bristol BS32 4JY

**Trustees' Report
(including Directors' Report)**

The Trustees present their report for the year ended 31 December 2021.

The Trustees shown below have held office during the whole period from 1 January 2021 to the date of this report.

Gionatan Fontanarosa

Robert Morgan

Anthony Webster

The following Trustees have been appointed during the year.

Matthew Somers (28 April 2021)

Ruth Davies (28 April 2021)

The following Trustees have completed their appointment during the year.

Philip Watkins (23 June 2021)

Andrew Shepherd (23 June 2021)

Steve Preston (14 December 2021)

Principal aims and objectives

The principal aims and objectives of the Church, as set out in the Memorandum and Articles of Association (dated 31 December 2007 and revised 21 October 2019) is to advance the Christian faith, to relieve sickness and financial hardship, to promote and to preserve good health and to advance education.

The mission of Edge Church is to "Know Christ, Be the Church and Serve our Community with a message of hope, truth and love".

The strategy to achieve these objectives is to take the truth of the message of Jesus Christ and the teaching of the Christian faith and communicate them in ways relevant to the culture of today.

When planning the activities of the Church the trustees have given due consideration to the Charity Commission's published guidance on public benefit requirements. In particular, worship services, children's and youth programs are held for people living in the local and wider community. Pastoral care is provided for members of the church together with the local community.

Structure, governance and management

Edge Church International is a company limited by guarantee and a registered charity.

The charity is affiliated with Edge Church International Limited (ECIL) based in Adelaide, Australia. The ECIL board provides leadership and vision for the charity.

Day-to-day management is vested in the leadership team led by the interim Campus Pastor, Andrew Shepherd.

**Trustees' Report
(including Directors' Report) (continued)**

The trustees have delegated aspects of decision making to the leadership team, whilst maintaining control over major strategic and financial decisions. The trustees who served during the year and up to the date of this trustee report are listed on page 3.

Recruitment and training of trustees

Trustees must demonstrate strong ethical values and a commitment to the church. Potential new trustees are nominated for appointment by a current trustee and then a vote is held of all trustees. If the current trustees are in agreement the new trustee is approached and appointed.

Trustees are updated on developments regularly.

Achievements and performance

During 2021 there have been many challenges due to the global pandemic however the church has continued to grow numerically and spiritually throughout this time. In March 2020 Church Online was launched in response to the pandemic. Online gatherings were put in place for Sunday church as well as for our midweek groups. The Bristol Central campus physical gatherings were temporarily put on hold and were moved to online activities. Bristol Central continues to gather online whilst Bristol North campus has resumed physical COVID-safe gatherings which have been extensively risk-assessed and prepared for in line with government guidance.

Work has continued in partnership with Transform Cambodia – contributing towards the continual upkeep of the existing houses sponsored (currently 4) which provide education, food and support for over 600 children and families as well as sponsoring the Transform Cambodia national conference.

The Edge Kids program has continued in person and online and was consistently attended by 80 children each Sunday from January to March 2020. Those who are not able to attend in person have joined Church Online gatherings which include a special message recorded just for the Kids. The midweek Edge mum's and toddler group (Little Hedgehogs) has recommenced with a COVID safe environment in 2021.

The work done in the church and community was made possible through the dedication and commitment of many individuals who offer their time and energy to serve. As more volunteers were empowered, this core group of people continued to grow in 2021 despite all of the limitations and the impact was significant.

**Trustees' Report
(including Directors' Report) (continued)**

The close collaboration with the Edge Church Australian team has been a significant factor in the continued growth and fruitfulness of the UK campuses. There is a greater shared understanding and unity of purpose because of opportunities created to work more closely together.

Income has not been included in the financial statements to reflect the donated services of volunteer time due to valuation difficulties.

Financial Review

During the year the Church made a surplus of £195,751 (2020: £140,654). The surplus resulting from unrestricted funds was £169,333 (2020: £141,545) and the surplus from restricted funds was £26,418 (2020: £891 deficit).

The principal funding source of the charity during the year was unrestricted donations of £504,878 (2020: £459,569). The income was higher than the previous year largely as a result of increased tithes and offerings giving.

Income from trading activities was £78,812 (2020: £83,139), £5,661 (2020: £4,820) from Resource and Café sales and £39,870 (2020: 46,204) from the hire of the charity's facilities. Restricted income from trading activities of £26,518 (2020: 7,157) was generated from sponsorship/fundraising through the Run to RED mission initiative.

Investment income received during of £9,523 (2020: £10,163) includes feed-in and export tariff for £9,509 (2020: £10,054) for electricity generated from solar panels installed during 2018.

Expenditure during the period was £405,815 (2020: £414,783), with £100 (2020: £41,523) expended on raising funds and £395,819 (2020: £373,260) on charitable activities.

Support costs of £249,095, (2020: £305,421) were apportioned across activities in accordance with note 9.

Balance Sheet funds at 31 December 2021 total £1,664,547 comprising of unrestricted funds of £1,614,056 and restricted funds of £50,491.

Plans for future periods

The mission and objective of the church remain the same as outlined above. A strong base has been established for the church to expand and build. It is the charity's intention to see growth in people accepting the Christian faith in becoming actively involved in the church and in serving the community. Our passion as a body of believers is to Gather, Grow and Go in our mission to serve our community with a message of hope, truth and love.

The mission arm of the church (RED) funds are distributed amongst work with partners to support their objectives as well as developing in house mission initiatives to the local community.

**Trustees' Report
(including Directors' Report) (continued)**

Reserves Policy

The charity had cash reserves as at 31 December 2021 of £492,806.

The trustees' intention is to ensure that cash reserves are maintained to cover at least 3 months' operating activities. The trustees review the amount of reserves together with cash flow forecasts on a quarterly basis at their board meetings to ensure that they are adequate to fulfill the charity's continuing obligations.

Risk Management

The trustees have identified potential risks for the charity and have put in place measures to minimise these risks. Whilst risk management procedures continue to develop and improve, the charity has adopted and adapted structures and policies from the Australian entity. The key controls implemented by the charity include;

- Regular board meetings with formal agenda and minutes
- Comprehensive planning, budgeting, management reporting and accounting
- Financial authorisation and delegation levels along with budget approval processes
- Written policies and procedures

While it is recognised that systems and internal controls provide reasonable but not absolute assurance that major risks are managed appropriately, the trustees are satisfied that the major risks have been identified and mitigated where possible.

The report of the trustees has been prepared in accordance with the special provisions relating to companies subject to the small companies' regime within part 15 of the Companies Act 2006.

Statement of trustees' responsibilities

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom accounting standards (United Kingdom generally accepted accounting practice).

Company law requires the trustees prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including its income and expenditure, of the charity for the year. In preparing those financial statements the trustees are required to;

- Select suitable accounting policies and then apply them consistently,
- Observe methods and principles in the Charities SORP,
- Make judgements and accounting estimates that are reasonable and prudent,
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Trustees' Report
(Including Directors' Report) (continued)

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the requirements of the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Provision of information to auditor

So far as each of the Trustees is aware at the time the report is approved:

- There is no relevant audit information of which the company's auditor is unaware,
- and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditors

The auditors, Dunkley's will be proposed for reappointment at the forthcoming Annual General Meeting.

This report was approved by the Board on 16/03/22 and signed of its behalf.

Signature:



Trustee / Director Name:

Anthony Webster

ROBERT MORGAN

**Report of the Independent Auditors to the Trustees of
Edge Church International (Registered number: 06461016)**

Opinion

We have audited the financial statements of Edge Church International (the 'charitable company') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2021 and of its incoming resources and application of resources, including its result, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Report of the Independent Auditors to the Trustees of
Edge Church International (Registered number: 06461016)**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the activities and sector, control environment and performance including the design of the charity's remuneration policies, bonus levels and performance targets;
- any matters we identified, having obtained and reviewed the charity's documentation of their policies and procedures relating to:
 - o identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - o detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - o the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the areas of management override of controls, and revenue recognition.

We also obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements.

Report of the Independent Auditors to the Trustees of
Edge Church International (Registered number: 06461016)

Audit response to risks identified

Our procedures to respond to risks identified included the following:

- enquiring of management, concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Alisa White

for and on behalf of Dunkley's
Statutory Auditor
Chartered Accountants
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY

Date: 29/03/2022

**Statement of Financial Activities
(including Income and Expenditure Account)
for the Year Ended 31 December 2021**

**STATEMENT OF FINANCIAL ACTIVITIES
(including Income and Expenditure Account)
For the year ended 31 December 2021**

		Unrestricted funds Dec 2021	Restricted funds Dec 2021	TOTAL year ended Dec 2021	Unrestricted funds Dec 2020	Restricted funds Dec 2020	TOTAL year ended Dec 2020
	Notes	£	£	£	£	£	£
INCOME							
Donations	2	504,878	-	504,878	459,569	-	459,569
Investment income	3	9,523	-	9,523	10,163	-	10,163
Income from charitable activities	4	8,353	-	8,353	2,566	-	2,566
Income from trading activities	5	52,294	26,518	78,812	75,982	7,157	83,139
TOTAL INCOME		575,048	26,518	601,566	548,280	7,157	555,437
EXPENDITURE							
Expenditure on raising funds	6	9,996	-	9,996	41,523	-	41,523
Expenditure on charitable activities	7	395,719	100	395,819	365,212	8,048	373,260
TOTAL EXPENDITURE		405,715	100	405,815	406,735	8,048	414,783
NET INCOME/(EXPENDITURE)		169,333	26,418	195,751	141,545	(891)	140,654
Transfer between funds		-	-	-	-	-	-
Revaluation Gain		-	-	-	-	-	-
NET MOVEMENT IN FUNDS		169,333	26,418	195,751	141,545	(891)	140,654
FUNDS BROUGHT FORWARD		1,444,723	24,073	1,468,796	1,303,178	24,964	1,328,142
FUNDS CARRIED FORWARD	16	1,614,056	50,491	1,664,547	1,444,723	24,073	1,468,796

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

Edge Church International
Trustees' Report and Financial Statements
For the Year Ended 31 December 2021

Balance Sheet
as at 31 December 2021

		31 Dec 2021	31 Dec 2020
	Notes	£	£
FIXED ASSETS			
Tangible assets	13	1,973,064	1,992,395
		<u>1,973,064</u>	<u>1,992,395</u>
CURRENT ASSETS			
Stock		5,059	6,743
Debtors	14	12,488	23,809
Cash at bank and in hand		492,806	327,903
		<u>510,353</u>	<u>358,455</u>
LIABILITIES			
Creditors: amounts falling due within one year	15	- 69,478 -	- 79,357 -
		<u>440,875</u>	<u>279,098</u>
NET CURRENT ASSETS			
NON CURRENT LIABILITIES			
Creditors: amounts falling due after one year	15	- 749,392 -	- 802,697 -
		<u>1,664,547</u>	<u>1,468,796</u>
NET ASSETS			
THE FUNDS OF THE CHARITY			
Unrestricted income fund		1,614,056	1,444,723
Restricted income fund		50,491	24,073
TOTAL FUNDS	16	<u>1,664,547</u>	<u>1,468,796</u>

These accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies' regime within part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard 102 (effective January 2015).

Approved and adopted for issue by the trustees on 16/3/22 and signed

Signature:



Trustee / Director Name:

Anthony Webster

The notes on pages 15-23 form part of these financial statements

Statement of Cash Flows
For the Year Ended 31 December 2021

	31 Dec 2021	31 Dec 2020
	£	£
Cash flows from operating activities		
Net income	195,751	140,654
Depreciation of tangible fixed assets	65,391	57,517
Interest paid	31,707	16,800
Decrease/(Increase) in stocks	1,684	9
Decrease/(Increase) in debtors	- 2,950	8,129
(Decrease)/Increase in creditors	- 1,127	10,222
Net cash generated from operating activities	<u>290,456</u>	<u>196,611</u>
Cash flows from investing activities		
Purchase of tangible fixed assets	- 46,060	500
Disposal of tangible fixed assets	-	4,609
Net cash used in investing activities	<u>- 46,060</u>	<u>4,109</u>
Cash flows from financing activities		
Repayment of Bank Loan	- 61,557	60,349
Interest paid	- 31,707	16,800
Movement in group loans	13,771	
Net cash used in financing activities	<u>- 79,493</u>	<u>77,149</u>
Net increase in cash and cash equivalents	<u>164,903</u>	<u>123,571</u>
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	<u>327,903</u>	<u>208,618</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	<u><u>492,806</u></u>	<u><u>332,189</u></u>
Cash and cash equivalents comprise:		
Cash at bank	<u>492,806</u>	<u>327,903</u>

The notes on pages 15-23 form part of these financial statements

Notes to the Financial Statements

Note 1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

a) Basis of accounting

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

b) Changes in accounting policies

There have been no changes in accounting policies in the year.

c) Fund accounting

Unrestricted funds are donations and other income received or generated for the objectives of the Church without specified purpose and are available as general funds. Restricted funds comprise income received to be used in accordance with specific instructions imposed by donors, less associated costs.

d) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income, it is probable that the income will be received, and the amount can be quantified with reasonable accuracy. All income is reported excluding VAT, discounts and other sales taxes. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Clothing and other items donated for resale through the charity's shop (closed in 2020) are included as income resources within activities for generating funds when they are sold.

Investment income is included when receivable.

Incoming resources from charitable activities includes registration and other income from events and is recognised in the accounting period in which the event is held.

Other income resources are items received outside of the normal course of the charity's activities and are included when receivable.

Time donated by the Church's members is not recognised in the financial statements as this cannot be reliably valued.

Notes to the Financial Statements (continued)

e) Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop (closed in 2020).

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and included the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis as set out in note 9.

f) Operating leases

Rentals under operating leases are charged to the Statement of Financial Activities on a straight line basis over the term of the lease. Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the term of the lease.

g) Tangible fixed assets

Freehold Land and Buildings are carried at fair value at the date of revaluation less any subsequent accumulated depreciation.

Individual fixed assets costings £500 or more are capitalised at cost and are depreciated on a straight line basis over their estimated useful lives as follows;

Freehold buildings	2.5%
Leasehold improvements	Over the term of the lease
Furniture, Fixtures and equipment	5% or 20%

h) Stock

Stock is valued at the lower of cost and net realisable value. All stocks held are goods for resale.

i) Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources

j) Taxation

The charity is exempt from corporation tax on its charitable and other activities

k) Going Concern

The trustees consider the charitable company to be a going concern as there are no material uncertainties about the charity's ability to continue.

Notes to the Financial Statements (continued)

Note 2. Donations

	2021 Unrestricted £	2021 Restricted £	2021 Total £	2020 Total £
Tithes and other offerings including gift aid	442,979	-	442,979	409,371
Donations	-	-	-	-
Faith for the future income including gift aid	61,899	-	61,899	50,198
Other restricted offerings	-	-	-	-
Total	504,878	-	504,878	459,569
For the year ended 31 December 2020	459,569	-	459,569	

Note 3. Investment Income

	2021 Unrestricted £	2021 Restricted £	2021 Total £	2020 Total £
Bank interest receivable	14	-	14	109
Income from solar panels	9,509	-	9,509	10,054
Total	9,523	-	9,523	10,163
For the year ended 31 December 2020	10,163	-	10,163	

Note 4. Income from Charitable Activities

	2021 Unrestricted £	2021 Restricted £	2021 Total £	2020 Total £
Event registration income	8,353	-	8,353	2,566
For the year ended 31 December 2020	2,566	-	2,566	

Note 5. Income from Trading Activities

	2021 Unrestricted £	2021 Restricted £	2021 Total £	2020 Total £
Charity Shop income	980	-	980	7,566
Resource and Cafe sales	5,661	-	5,661	4,820
Venue Hire	39,870	-	39,870	46,203
Sponsorship / Fundraising	-	26,518	26,518	7,157
Other Income from trading activities	5,783	-	5,783	17,393
Total	52,294	26,518	78,812	83,139
For the year ended 31 December 2020	75,982	7,157	83,139	

Notes to the Financial Statements (continued)

Note 6. Expenditure on Raising Funds

	2021 Unrestricted £	2021 Restricted £	2021 Total £	2020 Total £
Shop and resource	3,721	-	3,721	13,188
Rental property	58	-	58	11,358
Sponsorship/Fundraising	100	-	100	8,048
Support costs	6,117	-	6,117	8,929
	9,996	-	9,996	41,523
For the year ended 31 December 2020	41,523	-	41,523	

Note 7. Expenditure on Charitable Activities

	Church Activities £	Financing £	Events £	Missions £	Total £	2020 £
Unrestricted Funds						
Direct costs	112,261	31,707	8,773	-	152,741	68,719
Support costs	218,682	-	12,148	12,148	242,978	296,493
	330,943	31,707	20,921	12,148	395,719	365,212
Restricted Funds						
Direct costs	-	-	-	100	100	8,048
	-	-	-	100	100	8,048
31 December 2021	330,943	31,707	20,921	12,248	395,819	373,260
31 December 2020	299,448	33,828	16,499	23,485	373,260	

Included within direct costs is "Bank loan interest; Other interest and charges" of £31,707 (2020: £33,828).

Note 8. Governance Costs

	2021 £	2020 £
Audit and independent examiners fees	4,300	5,040
Other accountancy costs	1,485	6,168
	5,785	11,028

Notes to the Financial Statements (continued)

Note 9. Support Cost Breakdown by Activity

	Costs of generating funds £	Charitable activities £	Total 2021 £	Total 2020 £
Administration	888	16,839	17,727	13,567
Depreciation	-	65,391	65,391	57,517
Travel	-	-	-	-
Premises	-	61,384	61,384	69,340
Salaries	4,940	93,868	98,808	153,969
Governance Costs	289	5,496	5,785	11,028
Impairment charge/(release) on revaluation	-	-	-	-
	6,117	242,978	249,095	305,421

Depreciation is apportioned on the basis of whether the asset is used for charitable or other activities.

Wages and salaries and administrative costs are apportioned on the basis of estimated staff time applied

All other support costs relate to charitable activities

Note 10. Staff Costs

	2021 £	2020 £
Salary costs	90,015	140,890
Social security costs	7,099	10,657
Pension costs	1,573	2,422
	98,687	153,969

No employees earned more than £60,000 in the year (2020: None). The average number of employees during the year was 4 (2020: 5)

Note 11. Net Incoming/Outgoing Resources

	2021 £	2020 £
This is stated after charging:		
Auditors Fees	4,300	5,040
Depreciation	65,391	57,517

Note 12. Trustee's Remuneration, Benefits & Expenses

No trustees' expenses were paid and no trustee received any remuneration in relation to their duties and responsibilities as trustee. In accordance with the Charity's Memorandum and Articles of Association, remuneration was paid to the following trustees' for employment within the charity.

A Shepherd received emoluments of £0 (2020: £36,293)

R Morgan received emoluments of £33,540 (2020: £35,217)

S Preston received emoluments of £32,548 (2020: £7,474 – appointed 29 October 2020)

Notes to the Financial Statements (continued)

The emoluments paid to the trustees were in respect to their roles as ministers of religion. Included in the emoluments received were pension payments of;

R Morgan £803

S Preston £778

During the year 2 trustees (2020: 5) claimed or incurred expenses in relation to their employed or ministry positions in the Church as follows;

Business mileage and parking £137 (2020: £1,586)

Travel & Subsistence £366 (2020: £671)

Hospitality and Pastoral Care £364 (2020: £2,585)

Telephone and Home Internet £0 (2020: £430)

Note 13. Fixed Assets

	Freehold Land & Buildings £	Leasehold Improvements £	Fixtures, Fittings & Equipment £	Tangible Fixed Assets Total £
As at 1st January 2021				
Cost	1,900,000	13,756	400,808	2,314,564
Accumulated depreciation and impairment	- 25,000	- 13,756	- 283,413	- 322,169
Net Book Amount	1,875,000	-	117,395	1,992,395
Year ended 31 December 2021				
Opening net book amount	1,875,000	-	117,395	1,992,395
Additions	-	805	45,255	46,060
Acquisitions	-	-	-	-
Transfers	-	-	-	-
Disposals - cost	-	-	-	-
Disposals - depreciation	-	-	-	-
Depreciation	- 32,500	-	32,891	- 65,391
Impairment	-	-	-	-
Foreign Exchange translation adjustment	-	-	-	-
Closing Net Book Amount	1,842,500	805	129,759	1,973,064
Net book value				
At 31 December 2021				
Cost	1,900,000	14,561	446,063	2,360,624
Accumulated depreciation and impairment	- 57,500	- 13,756	- 316,304	- 387,560
Net Book Amount	1,842,500	805	129,759	1,973,064
At 31 December 2020	1,875,000	-	117,395	1,992,395

Included in cost/valuation of Freehold Land & Buildings is freehold land of £600,000

The freehold building at Aztec West Business Park was revalued at 31 December 2019 based on a valuation on 11 December 2019 by Andrew Forbes Chartered Surveyors, an independent valuer. The valuation is on a "Fair Value" basis in line with FRS102. The valuation is based upon the value per the original building purpose, and not as a Church or event centre.

The Trustees have reviewed the book value of the Freehold Land and Buildings as at 31 December 2021 and have confirmed that the value is not materially different to Fair Value.

Notes to the Financial Statements (continued)

Note 14. Debtors

	2021 £	2020 £
Gift aid recoverable	4,331	4,633
Prepayments	6,608	4,293
Amounts due from associated entity	-	14,271
Other debtors	1,549	612
	<u>12,488</u>	<u>23,809</u>

Note 15. Creditors

	2021 £	2020 £
Amounts falling due within one year		
Trade creditors	-	-
Accruals	5,251	6,551
Taxation and social security	3,889	3,037
Bank Loans	53,309	61,561
Amounts due to associated entity	-	500
Other creditors	7,029	7,708
	<u>69,478</u>	<u>79,357</u>
Amounts falling due after one year		
1-2 years	55,382	53,309
2-5 years	179,322	172,611
>5 years	514,688	576,777
Bank Loans	<u>749,392</u>	<u>802,697</u>

Included in bank loans is one loans with HSBC. The loan taken out in 2015 of £1,100,000 has a balance of £802,701 at 31st December 2021. This loan is secured by a fixed charge over the charity's freehold property. The proportion of the loan amount to the value of the assets mortgages is 47.5%. The bank loan is repayable over a term of 16 years and 6 months with a fixed interest rate of 3.82% for 10 years, then tracking at 1.9% per annum over the Bank of England Base Rate.

A further loan was taken out in 2016 to fund the installation of solar panels, the balance of this loan is £0 at 31 December 2021. This loan is repayable over 5 years at a fixed interest rate of 2.8998%

All other balances are on normal trading repayment schedules and do not accrue interest. The group loan is repayable on demand. Creditors include £521,496 (2020: £576,777) not wholly repayable within 5 years.

Notes to the Financial Statements (continued)

Note 16. Summary of Fund Movements

	Opening Fund Balances £	Incoming Resources £	Outgoing Resources £	Transfer £	Building Revaluation £	Closing Fund Balances £
Unrestricted funds	1,444,723	575,048	- 398,213	-	-	1,621,558
Building fund	-	-	-	-	-	-
Café	5,104	-	-	-	-	5,104
Transform Cambodia	-	-	-	-	-	-
Run to Red	18,969	26,518	- 100	-	-	45,387
Restricted funds	24,073	26,518	- 100	-	-	50,491
Total funds	1,468,796	601,566	- 398,313	-	-	1,672,049

Sponsorship funds for the Run to RED mission initiative is held in a restricted fund.

The figure brought forward was £18,969. After the year's income received and expenditure made, as shown above the balance carried forward was £45,630.

Note 17. Analysis of Net Assets

	Unrestricted Funds £	Restricted Funds £	Total £
Fixed Assets	1,975,460	5,104	1,980,564
Current Assets	467,737	42,618	510,355
Current Liabilities	- 72,247	2,769	- 69,478
Non Current Liabilities	- 749,392	-	- 749,392
31 December 2021	1,621,558	50,491	1,672,049
Fixed Assets	1,987,291	5,104	1,992,395
Current Assets	334,010	24,445	358,455
Current Liabilities	- 73,881	5,476	- 79,357
Non Current Liabilities	- 802,697	-	- 802,697
31 December 2020	1,444,723	24,073	1,468,796

Note 18. Operating Lease Commitments

At 31 December 2020, the company had no annual commitments under non-cancellable operating leases. The commitments held in 2019 were terminated during 2020.

Notes to the Financial Statements (continued)

Note 19. Related Party Transactions

Total remuneration of £68,035 (2020: £78,985) was paid in respect of the Trustees and their spouses during the period for employment with the charity as detailed in note 12.

The Church is affiliated with Edge Church International Ltd in Adelaide, Australia and the trustee G Fontanarosa is also a director of the Australian entity.

The Church reimbursed expenditure during the year and prior year to Edge Church International Ltd in Adelaide and reimbursement of expenditure was also received from the Australian Entity. At the year end £0 was due to the Church from the Australian Entity (2020: £13,771 due by the Australian entity).

Note 20. Controlling Party

The company is limited by guarantee and does not have a share capital. The sole member of the company is Edge Church International Limited (Incorporated in Australia).

Note 21. Parent Company

Edge Church International Limited (Incorporated in Australia) is regarded by the trustees as being the charitable company's ultimate parent company.

Note 22. Defined Contribution Plan

The amount contributed by the charity to a defined contribution pension scheme for its employees was £7099 (2020: £10,658). At the end of the year £Nil was unpaid (2020: £Nil).

The basis for allocating the liability and expense between activities is to proportionally apply it in line with the wage costs to which it relates, per note 10. The allocation by funds is in line with the wage costs to which it relates.

Note 23. Members

The amount guaranteed by each member in the event of the company being wound up is £1, there have been no changes to the amount guaranteed per member during the year.

Equippers Church Bristol

England & Wales - Charity number 1123123

Accounts

Company Number: 6461016 (England and Wales)

Charity Number: 1123123 (England and Wales)

Edge Church International

Trustees' Report and Financial Statements

Year ended 31 December 2021

Audited



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Reference and Administrative Details
of the Charity, its Trustees and Advisers

Name	Edge Church International ('The Church')
Charity Registration Number	1123123
Company Registration Number	6461016
Principal Office of the Charity & Registered Office of the Company	Edge Church International 1160 Park Avenue Aztec West Business Park Almondsbury Bristol BS32 4TF
Trustees/Directors of the Company	Gionatan Fontanarosa Robert Morgan Philip Watkins (retired 23 June 2021) Anthony Webster Andrew Shepherd (retired 23 June 2021) Steven Preston (removed 14 December 2021) Matthew Somers (appointed 28 April 2021) Ruth Davies (appointed 28 April 2021)
Senior Management Team	Steven Preston (up to 23 December 2021) Robert Morgan Philip Watkins (retired 23 June 2021)
Bankers	HSBC Bank 40 High Street Portishead Bristol BS20 6EN
Solicitors	Geldards LLP Law Firm Number 1 Pride Place Pride Park Derby DE24 8QR
Independent Auditor	Dunkley's, Chartered Accountants and Statutory Auditors Woodlands Grange Woodlands Lane Bradley Stoke Bristol BS32 4JY

**Trustees' Report
(including Directors' Report)**

The Trustees present their report for the year ended 31 December 2021.

The Trustees shown below have held office during the whole period from 1 January 2021 to the date of this report.

Gionatan Fontanarosa

Robert Morgan

Anthony Webster

The following Trustees have been appointed during the year.

Matthew Somers (28 April 2021)

Ruth Davies (28 April 2021)

The following Trustees have completed their appointment during the year.

Philip Watkins (23 June 2021)

Andrew Shepherd (23 June 2021)

Steve Preston (14 December 2021)

Principal aims and objectives

The principal aims and objectives of the Church, as set out in the Memorandum and Articles of Association (dated 31 December 2007 and revised 21 October 2019) is to advance the Christian faith, to relieve sickness and financial hardship, to promote and to preserve good health and to advance education.

The mission of Edge Church is to "Know Christ, Be the Church and Serve our Community with a message of hope, truth and love".

The strategy to achieve these objectives is to take the truth of the message of Jesus Christ and the teaching of the Christian faith and communicate them in ways relevant to the culture of today.

When planning the activities of the Church the trustees have given due consideration to the Charity Commission's published guidance on public benefit requirements. In particular, worship services, children's and youth programs are held for people living in the local and wider community. Pastoral care is provided for members of the church together with the local community.

Structure, governance and management

Edge Church International is a company limited by guarantee and a registered charity.

The charity is affiliated with Edge Church International Limited (ECIL) based in Adelaide, Australia. The ECIL board provides leadership and vision for the charity.

Day-to-day management is vested in the leadership team led by the interim Campus Pastor, Andrew Shepherd.

**Trustees' Report
(including Directors' Report) (continued)**

The trustees have delegated aspects of decision making to the leadership team, whilst maintaining control over major strategic and financial decisions. The trustees who served during the year and up to the date of this trustee report are listed on page 3.

Recruitment and training of trustees

Trustees must demonstrate strong ethical values and a commitment to the church. Potential new trustees are nominated for appointment by a current trustee and then a vote is held of all trustees. If the current trustees are in agreement the new trustee is approached and appointed.

Trustees are updated on developments regularly.

Achievements and performance

During 2021 there have been many challenges due to the global pandemic however the church has continued to grow numerically and spiritually throughout this time. In March 2020 Church Online was launched in response to the pandemic. Online gatherings were put in place for Sunday church as well as for our midweek groups. The Bristol Central campus physical gatherings were temporarily put on hold and were moved to online activities. Bristol Central continues to gather online whilst Bristol North campus has resumed physical COVID-safe gatherings which have been extensively risk-assessed and prepared for in line with government guidance.

Work has continued in partnership with Transform Cambodia – contributing towards the continual upkeep of the existing houses sponsored (currently 4) which provide education, food and support for over 600 children and families as well as sponsoring the Transform Cambodia national conference.

The Edge Kids program has continued in person and online and was consistently attended by 80 children each Sunday from January to March 2020. Those who are not able to attend in person have joined Church Online gatherings which include a special message recorded just for the Kids. The midweek Edge mum's and toddler group (Little Hedgehogs) has recommenced with a COVID safe environment in 2021.

The work done in the church and community was made possible through the dedication and commitment of many individuals who offer their time and energy to serve. As more volunteers were empowered, this core group of people continued to grow in 2021 despite all of the limitations and the impact was significant.

**Trustees' Report
(including Directors' Report) (continued)**

The close collaboration with the Edge Church Australian team has been a significant factor in the continued growth and fruitfulness of the UK campuses. There is a greater shared understanding and unity of purpose because of opportunities created to work more closely together.

Income has not been included in the financial statements to reflect the donated services of volunteer time due to valuation difficulties.

Financial Review

During the year the Church made a surplus of £195,751 (2020: £140,654). The surplus resulting from unrestricted funds was £169,333 (2020: £141,545) and the surplus from restricted funds was £26,418 (2020: £891 deficit).

The principal funding source of the charity during the year was unrestricted donations of £504,878 (2020: £459,569). The income was higher than the previous year largely as a result of increased tithes and offerings giving.

Income from trading activities was £78,812 (2020: £83,139), £5,661 (2020: £4,820) from Resource and Café sales and £39,870 (2020: 46,204) from the hire of the charity's facilities. Restricted income from trading activities of £26,518 (2020: 7,157) was generated from sponsorship/fundraising through the Run to RED mission initiative.

Investment income received during of £9,523 (2020: £10,163) includes feed-in and export tariff for £9,509 (2020: £10,054) for electricity generated from solar panels installed during 2018.

Expenditure during the period was £405,815 (2020: £414,783), with £100 (2020: £41,523) expended on raising funds and £395,819 (2020: £373,260) on charitable activities.

Support costs of £249,095, (2020: £305,421) were apportioned across activities in accordance with note 9.

Balance Sheet funds at 31 December 2021 total £1,664,547 comprising of unrestricted funds of £1,614,056 and restricted funds of £50,491.

Plans for future periods

The mission and objective of the church remain the same as outlined above. A strong base has been established for the church to expand and build. It is the charity's intention to see growth in people accepting the Christian faith in becoming actively involved in the church and in serving the community. Our passion as a body of believers is to Gather, Grow and Go in our mission to serve our community with a message of hope, truth and love.

The mission arm of the church (RED) funds are distributed amongst work with partners to support their objectives as well as developing in house mission initiatives to the local community.

**Trustees' Report
(including Directors' Report) (continued)**

Reserves Policy

The charity had cash reserves as at 31 December 2021 of £492,806.

The trustees' intention is to ensure that cash reserves are maintained to cover at least 3 months' operating activities. The trustees review the amount of reserves together with cash flow forecasts on a quarterly basis at their board meetings to ensure that they are adequate to fulfill the charity's continuing obligations.

Risk Management

The trustees have identified potential risks for the charity and have put in place measures to minimise these risks. Whilst risk management procedures continue to develop and improve, the charity has adopted and adapted structures and policies from the Australian entity. The key controls implemented by the charity include;

- Regular board meetings with formal agenda and minutes
- Comprehensive planning, budgeting, management reporting and accounting
- Financial authorisation and delegation levels along with budget approval processes
- Written policies and procedures

While it is recognised that systems and internal controls provide reasonable but not absolute assurance that major risks are managed appropriately, the trustees are satisfied that the major risks have been identified and mitigated where possible.

The report of the trustees has been prepared in accordance with the special provisions relating to companies subject to the small companies' regime within part 15 of the Companies Act 2006.

Statement of trustees' responsibilities

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom accounting standards (United Kingdom generally accepted accounting practice).

Company law requires the trustees prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including its income and expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently,
- Observe methods and principles in the Charities SORP,
- Make judgements and accounting estimates that are reasonable and prudent,
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Trustees' Report
(Including Directors' Report) (continued)

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the requirements of the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Provision of information to auditor

So far as each of the Trustees is aware at the time the report is approved:

- There is no relevant audit information of which the company's auditor is unaware,
- and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditors

The auditors, Dunkley's will be proposed for reappointment at the forthcoming Annual General Meeting.

This report was approved by the Board on 16/03/22 and signed of its behalf.

Signature:



Trustee / Director Name:

Anthony Webster

Robert Morgan

**Report of the Independent Auditors to the Trustees of
Edge Church International (Registered number: 06461016)**

Opinion

We have audited the financial statements of Edge Church International (the 'charitable company') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2021 and of its incoming resources and application of resources, including its result, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Report of the Independent Auditors to the Trustees of
Edge Church International (Registered number: 06461016)**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the activities and sector, control environment and performance including the design of the charity's remuneration policies, bonus levels and performance targets;
- any matters we identified, having obtained and reviewed the charity's documentation of their policies and procedures relating to:
 - o identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - o detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - o the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the areas of management override of controls, and revenue recognition.

We also obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements.

Report of the Independent Auditors to the Trustees of
Edge Church International (Registered number: 06461016)

Audit response to risks identified

Our procedures to respond to risks identified included the following:

- enquiring of management, concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Alisa White

for and on behalf of Dunkley's
Statutory Auditor
Chartered Accountants
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY

Date: 29/03/2022

**Statement of Financial Activities
(including Income and Expenditure Account)
for the Year Ended 31 December 2021**

**STATEMENT OF FINANCIAL ACTIVITIES
(including Income and Expenditure Account)
For the year ended 31 December 2021**

		Unrestricted funds Dec 2021	Restricted funds Dec 2021	TOTAL year ended Dec 2021	Unrestricted funds Dec 2020	Restricted funds Dec 2020	TOTAL year ended Dec 2020
	Notes	£	£	£	£	£	£
INCOME							
Donations	2	504,878	-	504,878	459,569	-	459,569
Investment income	3	9,523	-	9,523	10,163	-	10,163
Income from charitable activities	4	8,353	-	8,353	2,566	-	2,566
Income from trading activities	5	52,294	26,518	78,812	75,982	7,157	83,139
TOTAL INCOME		575,048	26,518	601,566	548,280	7,157	555,437
EXPENDITURE							
Expenditure on raising funds	6	9,996	-	9,996	41,523	-	41,523
Expenditure on charitable activities	7	395,719	100	395,819	365,212	8,048	373,260
TOTAL EXPENDITURE		405,715	100	405,815	406,735	8,048	414,783
NET INCOME/(EXPENDITURE)		169,333	26,418	195,751	141,545	(891)	140,654
Transfer between funds		-	-	-	-	-	-
Revaluation Gain		-	-	-	-	-	-
NET MOVEMENT IN FUNDS		169,333	26,418	195,751	141,545	(891)	140,654
FUNDS BROUGHT FORWARD		1,444,723	24,073	1,468,796	1,303,178	24,964	1,328,142
FUNDS CARRIED FORWARD	16	1,614,056	50,491	1,664,547	1,444,723	24,073	1,468,796

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

Edge Church International
Trustees' Report and Financial Statements
For the Year Ended 31 December 2021

Balance Sheet
as at 31 December 2021

		31 Dec 2021	31 Dec 2020
	Notes	£	£
FIXED ASSETS			
Tangible assets	13	1,973,064	1,992,395
		<u>1,973,064</u>	<u>1,992,395</u>
CURRENT ASSETS			
Stock		5,059	6,743
Debtors	14	12,488	23,809
Cash at bank and in hand		492,806	327,903
		<u>510,353</u>	<u>358,455</u>
LIABILITIES			
Creditors: amounts falling due within one year	15	- 69,478 -	- 79,357 -
		<u>440,875</u>	<u>279,098</u>
NET CURRENT ASSETS			
NON CURRENT LIABILITIES			
Creditors: amounts falling due after one year	15	- 749,392 -	- 802,697 -
		<u>1,664,547</u>	<u>1,468,796</u>
NET ASSETS			
THE FUNDS OF THE CHARITY			
Unrestricted income fund		1,614,056	1,444,723
Restricted income fund		50,491	24,073
TOTAL FUNDS	16	<u>1,664,547</u>	<u>1,468,796</u>

These accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies' regime within part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard 102 (effective January 2015).

Approved and adopted for issue by the trustees on 16/3/22 and signed

Signature:



Trustee / Director Name:

Anthony Webster

The notes on pages 15-23 form part of these financial statements

Statement of Cash Flows
For the Year Ended 31 December 2021

	31 Dec 2021	31 Dec 2020
	£	£
Cash flows from operating activities		
Net income	195,751	140,654
Depreciation of tangible fixed assets	65,391	57,517
Interest paid	31,707	16,800
Decrease/(Increase) in stocks	1,684	9
Decrease/(Increase) in debtors	- 2,950	8,129
(Decrease)/Increase in creditors	- 1,127	10,222
Net cash generated from operating activities	290,456	196,611
Cash flows from investing activities		
Purchase of tangible fixed assets	- 46,060	500
Disposal of tangible fixed assets	-	4,609
Net cash used in investing activities	- 46,060	4,109
Cash flows from financing activities		
Repayment of Bank Loan	- 61,557	60,349
Interest paid	- 31,707	16,800
Movement in group loans	13,771	
Net cash used in financing activities	- 79,493	77,149
Net increase in cash and cash equivalents	164,903	123,571
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	327,903	208,618
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	492,806	332,189
Cash and cash equivalents comprise:		
Cash at bank	492,806	327,903

The notes on pages 15-23 form part of these financial statements

Notes to the Financial Statements

Note 1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

a) Basis of accounting

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

b) Changes in accounting policies

There have been no changes in accounting policies in the year.

c) Fund accounting

Unrestricted funds are donations and other income received or generated for the objectives of the Church without specified purpose and are available as general funds. Restricted funds comprise income received to be used in accordance with specific instructions imposed by donors, less associated costs.

d) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income, it is probable that the income will be received, and the amount can be quantified with reasonable accuracy. All income is reported excluding VAT, discounts and other sales taxes. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Clothing and other items donated for resale through the charity's shop (closed in 2020) are included as income resources within activities for generating funds when they are sold.

Investment income is included when receivable.

Incoming resources from charitable activities includes registration and other income from events and is recognised in the accounting period in which the event is held.

Other income resources are items received outside of the normal course of the charity's activities and are included when receivable.

Time donated by the Church's members is not recognised in the financial statements as this cannot be reliably valued.

Notes to the Financial Statements (continued)

e) Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop (closed in 2020).

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and included the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis as set out in note 9.

f) Operating leases

Rentals under operating leases are charged to the Statement of Financial Activities on a straight line basis over the term of the lease. Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the term of the lease.

g) Tangible fixed assets

Freehold Land and Buildings are carried at fair value at the date of revaluation less any subsequent accumulated depreciation.

Individual fixed assets costings £500 or more are capitalised at cost and are depreciated on a straight line basis over their estimated useful lives as follows;

Freehold buildings	2.5%
Leasehold improvements	Over the term of the lease
Furniture, Fixtures and equipment	5% or 20%

h) Stock

Stock is valued at the lower of cost and net realisable value. All stocks held are goods for resale.

i) Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources

j) Taxation

The charity is exempt from corporation tax on its charitable and other activities

k) Going Concern

The trustees consider the charitable company to be a going concern as there are no material uncertainties about the charity's ability to continue.

Notes to the Financial Statements (continued)

Note 2. Donations

	2021 Unrestricted £	2021 Restricted £	2021 Total £	2020 Total £
Tithes and other offerings including gift aid	442,979	-	442,979	409,371
Donations	-	-	-	-
Faith for the future income including gift aid	61,899	-	61,899	50,198
Other restricted offerings	-	-	-	-
Total	504,878	-	504,878	459,569
For the year ended 31 December 2020	459,569	-	459,569	

Note 3. Investment Income

	2021 Unrestricted £	2021 Restricted £	2021 Total £	2020 Total £
Bank interest receivable	14	-	14	109
Income from solar panels	9,509	-	9,509	10,054
Total	9,523	-	9,523	10,163
For the year ended 31 December 2020	10,163	-	10,163	

Note 4. Income from Charitable Activities

	2021 Unrestricted £	2021 Restricted £	2021 Total £	2020 Total £
Event registration income	8,353	-	8,353	2,566
For the year ended 31 December 2020	2,566	-	2,566	

Note 5. Income from Trading Activities

	2021 Unrestricted £	2021 Restricted £	2021 Total £	2020 Total £
Charity Shop income	980	-	980	7,566
Resource and Cafe sales	5,661	-	5,661	4,820
Venue Hire	39,870	-	39,870	46,203
Sponsorship / Fundraising	-	26,518	26,518	7,157
Other Income from trading activities	5,783	-	5,783	17,393
Total	52,294	26,518	78,812	83,139
For the year ended 31 December 2020	75,982	7,157	83,139	

Notes to the Financial Statements (continued)

Note 6. Expenditure on Raising Funds

	2021 Unrestricted £	2021 Restricted £	2021 Total £	2020 Total £
Shop and resource	3,721	-	3,721	13,188
Rental property	58	-	58	11,358
Sponsorship/Fundraising	100	-	100	8,048
Support costs	6,117	-	6,117	8,929
	9,996	-	9,996	41,523
For the year ended 31 December 2020	41,523	-	41,523	

Note 7. Expenditure on Charitable Activities

	Church Activities £	Financing £	Events £	Missions £	Total £	2020 £
Unrestricted Funds						
Direct costs	112,261	31,707	8,773	-	152,741	68,719
Support costs	218,682	-	12,148	12,148	242,978	296,493
	330,943	31,707	20,921	12,148	395,719	365,212
Restricted Funds						
Direct costs	-	-	-	100	100	8,048
	-	-	-	100	100	8,048
31 December 2021	330,943	31,707	20,921	12,248	395,819	373,260
31 December 2020	299,448	33,828	16,499	23,485	373,260	

Included within direct costs is "Bank loan interest; Other interest and charges" of £31,707 (2020: £33,828).

Note 8. Governance Costs

	2021 £	2020 £
Audit and independent examiners fees	4,300	5,040
Other accountancy costs	1,485	6,168
	5,785	11,028

Notes to the Financial Statements (continued)

Note 9. Support Cost Breakdown by Activity

	Costs of generating funds £	Charitable activities £	Total 2021 £	Total 2020 £
Administration	888	16,839	17,727	13,567
Depreciation	-	65,391	65,391	57,517
Travel	-	-	-	-
Premises	-	61,384	61,384	69,340
Salaries	4,940	93,868	98,808	153,969
Governance Costs	289	5,496	5,785	11,028
Impairment charge/(release) on revaluation	-	-	-	-
	6,117	242,978	249,095	305,421

Depreciation is apportioned on the basis of whether the asset is used for charitable or other activities.

Wages and salaries and administrative costs are apportioned on the basis of estimated staff time applied

All other support costs relate to charitable activities

Note 10. Staff Costs

	2021 £	2020 £
Salary costs	90,015	140,890
Social security costs	7,099	10,657
Pension costs	1,573	2,422
	98,687	153,969

No employees earned more than £60,000 in the year (2020: None). The average number of employees during the year was 4 (2020: 5)

Note 11. Net Incoming/Outgoing Resources

	2021 £	2020 £
This is stated after charging:		
Auditors Fees	4,300	5,040
Depreciation	65,391	57,517

Note 12. Trustee's Remuneration, Benefits & Expenses

No trustees' expenses were paid and no trustee received any remuneration in relation to their duties and responsibilities as trustee. In accordance with the Charity's Memorandum and Articles of Association, remuneration was paid to the following trustees' for employment within the charity.

A Shepherd received emoluments of £0 (2020: £36,293)

R Morgan received emoluments of £33,540 (2020: £35,217)

S Preston received emoluments of £32,548 (2020: £7,474 – appointed 29 October 2020)

Notes to the Financial Statements (continued)

The emoluments paid to the trustees were in respect to their roles as ministers of religion. Included in the emoluments received were pension payments of;

R Morgan £803

S Preston £778

During the year 2 trustees (2020: 5) claimed or incurred expenses in relation to their employed or ministry positions in the Church as follows;

Business mileage and parking £137 (2020: £1,586)

Travel & Subsistence £366 (2020: £671)

Hospitality and Pastoral Care £364 (2020: £2,585)

Telephone and Home Internet £0 (2020: £430)

Note 13. Fixed Assets

	Freehold Land & Buildings £	Leasehold Improvements £	Fixtures, Fittings & Equipment £	Tangible Fixed Assets Total £
As at 1st January 2021				
Cost	1,900,000	13,756	400,808	2,314,564
Accumulated depreciation and impairment	- 25,000	- 13,756	- 283,413	- 322,169
Net Book Amount	1,875,000	-	117,395	1,992,395
Year ended 31 December 2021				
Opening net book amount	1,875,000	-	117,395	1,992,395
Additions	-	805	45,255	46,060
Acquisitions	-	-	-	-
Transfers	-	-	-	-
Disposals - cost	-	-	-	-
Disposals - depreciation	-	-	-	-
Depreciation	- 32,500	-	32,891	- 65,391
Impairment	-	-	-	-
Foreign Exchange translation adjustment	-	-	-	-
Closing Net Book Amount	1,842,500	805	129,759	1,973,064
Net book value				
At 31 December 2021				
Cost	1,900,000	14,561	446,063	2,360,624
Accumulated depreciation and impairment	- 57,500	- 13,756	- 316,304	- 387,560
Net Book Amount	1,842,500	805	129,759	1,973,064
At 31 December 2020	1,875,000	-	117,395	1,992,395

Included in cost/valuation of Freehold Land & Buildings is freehold land of £600,000

The freehold building at Aztec West Business Park was revalued at 31 December 2019 based on a valuation on 11 December 2019 by Andrew Forbes Chartered Surveyors, an independent valuer. The valuation is on a "Fair Value" basis in line with FRS102. The valuation is based upon the value per the original building purpose, and not as a Church or event centre.

The Trustees have reviewed the book value of the Freehold Land and Buildings as at 31 December 2021 and have confirmed that the value is not materially different to Fair Value.

Notes to the Financial Statements (continued)

Note 14. Debtors

	2021 £	2020 £
Gift aid recoverable	4,331	4,633
Prepayments	6,608	4,293
Amounts due from associated entity	-	14,271
Other debtors	1,549	612
	<u>12,488</u>	<u>23,809</u>

Note 15. Creditors

	2021 £	2020 £
Amounts falling due within one year		
Trade creditors	-	-
Accruals	5,251	6,551
Taxation and social security	3,889	3,037
Bank Loans	53,309	61,561
Amounts due to associated entity	-	500
Other creditors	7,029	7,708
	<u>69,478</u>	<u>79,357</u>
Amounts falling due after one year		
1-2 years	55,382	53,309
2-5 years	179,322	172,611
>5 years	514,688	576,777
Bank Loans	<u>749,392</u>	<u>802,697</u>

Included in bank loans is one loans with HSBC. The loan taken out in 2015 of £1,100,000 has a balance of £802,701 at 31st December 2021. This loan is secured by a fixed charge over the charity's freehold property. The proportion of the loan amount to the value of the assets mortgages is 47.5%. The bank loan is repayable over a term of 16 years and 6 months with a fixed interest rate of 3.82% for 10 years, then tracking at 1.9% per annum over the Bank of England Base Rate.

A further loan was taken out in 2016 to fund the installation of solar panels, the balance of this loan is £0 at 31 December 2021. This loan is repayable over 5 years at a fixed interest rate of 2.8998%

All other balances are on normal trading repayment schedules and do not accrue interest. The group loan is repayable on demand. Creditors include £521,496 (2020: £576,777) not wholly repayable within 5 years.

Notes to the Financial Statements (continued)

Note 16. Summary of Fund Movements

	Opening Fund Balances £	Incoming Resources £	Outgoing Resources £	Transfer £	Building Revaluation £	Closing Fund Balances £
Unrestricted funds	1,444,723	575,048	- 398,213	-	-	1,621,558
Building fund	-	-	-	-	-	-
Café	5,104	-	-	-	-	5,104
Transform Cambodia	-	-	-	-	-	-
Run to Red	18,969	26,518	- 100	-	-	45,387
Restricted funds	24,073	26,518	- 100	-	-	50,491
Total funds	1,468,796	601,566	- 398,313	-	-	1,672,049

Sponsorship funds for the Run to RED mission initiative is held in a restricted fund.

The figure brought forward was £18,969. After the year's income received and expenditure made, as shown above the balance carried forward was £45,630.

Note 17. Analysis of Net Assets

	Unrestricted Funds £	Restricted Funds £	Total £
Fixed Assets	1,975,460	5,104	1,980,564
Current Assets	467,737	42,618	510,355
Current Liabilities	- 72,247	2,769	- 69,478
Non Current Liabilities	- 749,392	-	- 749,392
31 December 2021	1,621,558	50,491	1,672,049
Fixed Assets	1,987,291	5,104	1,992,395
Current Assets	334,010	24,445	358,455
Current Liabilities	- 73,881	5,476	- 79,357
Non Current Liabilities	- 802,697	-	- 802,697
31 December 2020	1,444,723	24,073	1,468,796

Note 18. Operating Lease Commitments

At 31 December 2020, the company had no annual commitments under non-cancellable operating leases. The commitments held in 2019 were terminated during 2020.

Notes to the Financial Statements (continued)

Note 19. Related Party Transactions

Total remuneration of £68,035 (2020: £78,985) was paid in respect of the Trustees and their spouses during the period for employment with the charity as detailed in note 12.

The Church is affiliated with Edge Church International Ltd in Adelaide, Australia and the trustee G Fontanarosa is also a director of the Australian entity.

The Church reimbursed expenditure during the year and prior year to Edge Church International Ltd in Adelaide and reimbursement of expenditure was also received from the Australian Entity. At the year end £0 was due to the Church from the Australian Entity (2020: £13,771 due by the Australian entity).

Note 20. Controlling Party

The company is limited by guarantee and does not have a share capital. The sole member of the company is Edge Church International Limited (Incorporated in Australia).

Note 21. Parent Company

Edge Church International Limited (Incorporated in Australia) is regarded by the trustees as being the charitable company's ultimate parent company.

Note 22. Defined Contribution Plan

The amount contributed by the charity to a defined contribution pension scheme for its employees was £7099 (2020: £10,658). At the end of the year £Nil was unpaid (2020: £Nil).

The basis for allocating the liability and expense between activities is to proportionally apply it in line with the wage costs to which it relates, per note 10. The allocation by funds is in line with the wage costs to which it relates.

Note 23. Members

The amount guaranteed by each member in the event of the company being wound up is £1, there have been no changes to the amount guaranteed per member during the year.