

CHARITY REGISTRATION NUMBER: 1123118

Bath Abbey Music Society
Unaudited Financial Statements
31 March 2024

Bath Abbey Music Society

Financial Statements

Year ended 31 March 2024

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Bath Abbey Music Society

Trustee's Annual Report

Year ended 31 March 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name	Bath Abbey Music Society
Charity Registration Number	1123118
Principal Office	9 Kingston Buildings Bath BA1 1LT

The trustees

Mr G Desmond (retired October 2023)
Mr S Foster (retired October 2023)
His Honour Andrew Rutherford (retired October 2023)
Mr P Blackmore
Mr A Randall
Mrs L Grendon (retired October 2023)
Mrs S Byrne
Ms D Cardy
Mr R McHugh
Mrs E Commander (appointed October 2023)
Mrs D James (appointed October 2023)

Independent examiner

Richardson Swift
11 Laura Place
Bath
BA2 4BL

Bath Abbey Music Society
Trustee's Annual Report (Continued)

Year ended 31 March 2024

Structure, governance and management

Constitution

Bath Abbey Music Society is an unincorporated charity and is governed by its constitution which was adopted on 28 February 2008.

Organisation of the charity

The trustees form an Executive Committee which is responsible for the management of the charity. In making their decisions the Trustees take advice from the Director of Music of Bath Abbey, currently Mr Huw Williams.

The Society has no paid employees, and its administrative functions are performed by the Trustees and other volunteers.

The President of the Society, who has no executive role other than chairing General Meetings, is the Rector of Bath Abbey, and the Charity operates in close harmony with the Abbey authorities.

Appointment of trustees

The charity elects the Trustees and offices of Chairman, Secretary and Treasurer at its Annual General Meeting.

The trustees can appoint new trustees and can appoint such trustees to the office of Chairman, Secretary or Treasurer from time to time. All Trustees shall retire with effect from the conclusion of the Annual General Meeting next after their appointment but shall be eligible for re-election at that general meeting.

Objectives and activities

The Objects of the Society are defined in the Constitution and are:

- a. To advance the mission of Bath Abbey by providing financial support for the maintenance and improvement of the Abbey's choirs, music and musical equipment and facilities.
- b. To bring the music of Bath Abbey to the widest possible audience.
- c. To enhance Bath Abbey's capacity for charitable giving by providing administrative and organisational support for fund-raising musical performances in the Abbey promoted by the Parochial Church Council (PCC), and
- d. To advance the musical and general education of the Choirs of Bath Abbey by providing financial and organisation support for choir tours and for performances at venues other than Bath Abbey.

Bath Abbey Music Society

Trustee's Annual Report (*Continued*)

Year ended 31 March 2024

Achievements and performance

The Society co-promoted a summer series of Tuesday lunchtime organ recitals in partnership with Bath Abbey, called Tuesdays@1. These started in May 2023 on the newly cleaned and refurbished Klais organ.

The Boys Choir visited Portsmouth and Salisbury Cathedrals in April, which included tours of the Portsmouth Dockyard and the Salisbury Cathedral. The Boys sang with boys from Portsmouth Cathedral school and Salisbury Cathedral School.

The Girls Choir visited Aix-en-Provence in France and performed at the Avignon Cathedral. At the cathedral the morning service was broadcast live on a French radio station. It was a fulfilling and inspiring tour, good for musical and social reasons.

The Melody Makers led by Naomi MacLeod Jones until July and then Dewi Rees from September, continued to thrive and had over 40 members during the year. A Summer Musical Finale concert sung by the Melody Makers and the Wells Cathedral Song Squad, brought a lively mixed repertoire in a concert to celebrate the end of their musical year.

The Abbey Chamber Choir, established in 2022 continues to grow. It meets on a Thursday and sings about two services per month and is directed by Dewi Rees.

A concert celebrating the Coronation of King Charles III took place in May, including music from past coronations and royal events. The Abbey choirs of Melody Makers, Boys, Girls and Lay Clerks joined together in a glorious evening of Royal music.

The Across the Pond Concert in July was the celebration of the special relationship with music anticipating the festivity of American Independence Day. Bernstein's exciting Chichester Psalms, set to a Hebrew text, form the centrepiece of this concert with British and American themes, sung by the Layclerls and the Boys and Girls Choirs.

The Gaia Exhibit was in Bath Abbey in October, and a promenade concert was held for an evocative and mesmerising evening of music under the Gaia Exhibit.

There were a number of Solo Soiree's held in the Abbey Song School to allow members of the boys and girls choir the opportunity to perform in an intimate setting.

In November the Abbey choirs gave a moving performance of Maurice Duruflé's much loved and evocative Requiem, for Remembrance Day.

The BAMS concerts in December (A Christmas Celebration and Handel's Messiah) were accompanied by the re-launch of BAMS with new trustees appointed earlier in the year. The re-launch included a 2024 calendar and a singing Christmas card, as well as the opportunity for new members to join BAMS.

The Boys tour to St Paul's in London was postponed due to tube strikes, and they started recording for a new CD celebrating 150 years of the Bath Abbey Boys Choir, with CRD Records

The Society plays an important role in the musical life of the Abbey and is always keen to encourage new members and provides opportunities to support music in the Abbey by helping as a volunteer steward or helper on the bar at music events, or as a Trustee for the Society. More recently the Society has run successful bars at certain concerts throughout the year run by BAMS volunteers.

The Society remains in good financial health and remains committed to supporting the musical life of the Abbey outside of the regular and necessary pattern of choral worship.

The Society would like to take this opportunity to thank formally those who help its work; its volunteers who steward the Society's events, and the music shop, operations and finance staff of the Bath Abbey office who assist with the practical running of the Society.

Financial Review

The Society's income was £50,916 for the year. Following expenditure of £33,212 the Society ended the year with a profit of £17,704. Reserves in the Society at the end of the financial year remain healthy at £73,878. The Reserves Policy states that at least £30,000 should be held in a separate investment account, the balance of the CCLA investment account at March 2024 was £32,591.14.

Donations and incoming grants were £16,555 for the year, which is less than the previous year due to donations to the boys 150th anniversary fund received in the previous year.

Expenditure for the year was less than the previous year due to the funding of choir tours to France and Holland in the previous year.

The two Christmas concerts in December 2023 were well attended and generated a surplus of £7,622.

The costs and income for the Organ Recitals Series Tuesdas@1 are shared between the Society and the Abbey. In 2023 the recital series generated a surplus of £1,705.

The 2024 calendar generate a deficit of £307, it was mainly for promotional purposes to support the re-launch of BAMS.

Recording costs incurred in the year (£15,269) relate to Baroque and Boys New 150 Years CD. Baroque sales in the year are set against these costs. CD Sales for the Boys new CD will be in the next financial year.

General administration costs are low and cover the cost of incidental expenses, the distribution of information to members, and the costs of preparing the annual accounts. The Society benefits from tax rebates under Gift Aid.

Plans for the future

Future plans include organ recitals, concerts and tours, as well as the formation of a fund-raising committee with the aim of providing a sustainable source of income to support BAMS activity.

The Boys Choir will tour Paris, France in May 2024, singing at the College Stanislas Notre Dame sous terre and Saint Suplice.

John Rutter will conduct a special concert in June 2024, including his own Mass of the Children sung by the Girls and Boys Choir.

The Girls Choir will visit York in July 2024, singing in York Minster and touring the city.

There will be a Remembrance Concert as well as the two regular Christmas Concerts.

The boy's new CD celebrating 150 years of the boys' choir will be released in 2024, with a joint celebration concert with the Girls Choir celebrating 25 years, called Music 175.

The trustees annual report was approved on.....and signed on behalf of the board of trustees by:



Mrs D James

Treasurer/Trustee

Bath Abbey Music Society

Independent Examiner's Report to the Trustees of Bath Abbey Music Society

Year ended 31 March 2024

I report to the charity trustees on my examination of the accounts of Bath Abbey Music Society (the Charity) for the year ended 31 March 2024

Responsibilities and basis of report

As the charity trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Catherine Edwards

Richardson Swift Audit Limited

Chartered Accountants

11 Laura Place

Bath

BA2 4BL

Date:

Bath Abbey Music Society
Statement of Financial Activities
Year ended 31 March 2024

	Note	Unrestricted Funds £	2024 Restricted Funds £	Total Funds £	2023 Total Funds £
Income and Endowments					
Donations and legacies	4	5,055	11,500	16,555	19,010
Charitable activities	5	32,851		32,851	21,700
Investment Income	6	1,511		1,511	541
Total Income		39,416	11,500	50,916	41,251
Expenditure					
Expenditure on charitable activities	7,8	(26,376)	(6,836)	(33,212)	(51,069)
Total Expenditure		(26,376)	(6,836)	(33,212)	(51,069)
Net (expenditure)/income and net movement in funds		13,040	4,664	17,704	(9,818)
Reconciliation of funds					
Total funds brought forward		40,489	17,185	57,674	67,492
Total funds carried forward		53,529	21,849	75,378	57,674

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derived from continuing activities.

The notes on pages 9 to 14 form part of these financial statements.

Bath Abbey Music Society
Statement of Financial Position
Year ended 31 March 2024

	Note	2024 £	2023 £
Current assets			
Stock	12	4,502	6,166
Debtors	13	24,369	8,559
Cash at bank and in hand		<u>64,356</u>	<u>46,896</u>
		93,227	61,621
Creditors: amounts falling due within one year	14	<u>(17,849)</u>	<u>(3,947)</u>
Net current assets		75,378	57,674
Total assets less current liabilities		75,378	57,674
Net assets		75,378	57,674
Funds of the charity			
Restricted funds		21,849	17,185
Unrestricted funds		<u>53,529</u>	<u>40,489</u>
Total Charity funds		75,378	57,674

The financial statements were approved by the board of trustees and authorised for issue on 13/10/24 and are signed on behalf of the board by:



Mrs D James
Treasurer/Trustee



Mr R McHugh
Chairman/Trustee

The notes on pages 9 to 14 form part of these financial statements.

Bath Abbey Music Society

Notes to the Financial Statements

Year ended 31 March 2024

1. General Information

The Charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 9 Kingston buildings, bath, BA1 1LT.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland", the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(Charities SORP(FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements are prepared on a going concern basis under historical cost convention, modified to include certain items at fair value. The financial statements are presented in Sterling which is the functional currency of the charity and rounded to the nearest £1.

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair" view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Going Concern

The society has no regular financial commitments other than the governance costs, including the preparation and examination of annual accounts, and other small administrative costs, and is currently not obligated to make any donations or grants.

There are, therefore, no material uncertainties about the charity's ability to continue.

Disclosure Exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102 and advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the charity
- (b) Disclosures in respect of financial instruments have not been presented

Bath Abbey Music Society
Notes to the Financial Statements
Year ended 31 March 2024

3. Accounting policies (*continued*)

Judgments and key sources of estimation uncertainty

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below.

Stock consists of CD's and Calendars for resale and an estimated net realisable value has to be made for the slow moving or older CD's.

Fund Accounting

General unrestricted income funds comprise those funds which the trustees are free to use for any purpose in the furtherance of charitable objectives.

Designated unrestricted funds are funds designated for a particular purpose by the trustees.

Restricted funds are funds receded for purposes specified by the donors and those funds are spent in accordance with the donors wishes.

Incoming resources

Income received in respect of concerts and recitals is recognised in the year in which the event took place.

Voluntary income is received by way of donations and gifts and is recognised when the charity is entitled to the funds, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Income tax recoverable in on gift aid donations is recognised when the donation is received.

Volunteers in donated services and facilities

The value of services provided by volunteers is not incorporated into these financial statements.

Resources expended

Expenditure is recognised when a liability is incurred and includes irrecoverable VAT.

Charitable activities include expenditure associated with specific organ recitals and concerts held during the year together with the costs of purchasing, producing and commissioning CD's.

Governance costs Include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and secretary requirements.

Bath Abbey Music Society
Notes to the Financial Statements
Year ended 31 March 2024

3. Accounting policies (continued)

Stocks

Stocks are valued at the lower of cost and net realisable value, after making net realisable value adjustment.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments which are initially recognised the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at a cash or other consideration expected to be paid or received and not discounted.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations Received	<u>5,055</u>	<u>11,500</u>	<u>16,555</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations Received	<u>2,632</u>	<u>16,378</u>	<u>19,010</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Membership subscriptions	1,923	1,923	2,128	2,128
Concerts and Drinks	21,866	21,866	12,357	12,357
Organ recitals	2,031	2,031	2,548	2,548
CD Sales	6,033	6,033	4,667	4,667
Calendar Sales	999	999	0	0
	<u>32,851</u>	<u>32,851</u>	<u>21,700</u>	<u>21,700</u>

Bath Abbey Music Society
Notes to the Financial Statements
Year ended 31 March 2024

6. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Deposit Interest Receivable	<u>1,511</u>	<u>1,511</u>	<u>541</u>	<u>541</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Concerts	(10,172)	(1,500)	(11,672)
Organ recitals	(326)		(326)
CD Costs	(10,269)	(5,000)	(15,269)
Support Costs	<u>(5,609)</u>	<u>(336)</u>	<u>(5,945)</u>
	<u>(26,376)</u>	<u>(6,836)</u>	<u>(33,212)</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Concerts	11,039		(11,039)
Organ recitals	1,585		(1,585)
CD Costs	14,931		(14,931)
Support Costs	<u>17,664</u>	<u>(5,850)</u>	<u>(23,514)</u>
	<u>45,219</u>	<u>(5,850)</u>	<u>(51,069)</u>

8. Expenditure on charitable activities by activity type

	Concerts £	Organ Recitals	CDs and Calendars £	Grants and Op. costs £	Total Funds 2024 £	Total Funds 2023 £
Concerts	(11,672)				(11,672)	(11,039)
Organ Recitals		(326)			(326)	(1,585)
CD and Calendar Costs			(15,269)		(15,269)	(14,931)
Grants					-	(22,020)
Operating Costs				(4,445)	(4,445)	(570)
Governance Costs				(1,500)	(1,500)	(924)
	<u>(11,572)</u>	<u>(326)</u>	<u>(15,269)</u>	<u>(5,945)</u>	<u>(33,212)</u>	<u>(51,069)</u>

Bath Abbey Music Society
Notes to the Financial Statements
Year ended 31 March 2024

9. Independent examination fees

	2024	2023
	£	£
Independent examination Fees	<u>1,500</u>	<u>924</u>

10. Staff costs

The charity had no employees during the current or previous year.

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees and there were no expenses reimbursed to the trustees.

12. Stocks

	2024	2023
	£	£
CDs for resale	<u>4,502</u>	<u>6,166</u>

13. Debtors

	2024	2023
	£	£
Other Debtors	<u>24,369</u>	<u>8,559</u>

14. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred Income	<u>17,849</u>	<u>3,947</u>

15. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
General funds	<u>40,489</u>	<u>39,416</u>	<u>(26,376)</u>	<u>53,529</u>

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
General funds	<u>60,834</u>	<u>24,873</u>	<u>(42,219)</u>	<u>40,489</u>

Restricted funds

	At 1 April 2023	Income	Expenditure	At 31 March 2024
		£	£	£
Boys 150 th anniversary fund	9,028		(336)	8,692
Choral Scholarship Fund	3,000	1,500		4,500
Messiah Concert fund	1,500		(1,500)	-
Choristers Robe Cleaning Fund	116			116
Miss N E V Raisy Legacy	3,541			3,541
Andrew Fletcher Baroque	-	5,000	(5,000)	-
Sandra Le Marchant	-	5,000		5,000
	<u>17,185</u>	<u>11,500</u>	<u>(6,836)</u>	<u>21,849</u>

	At 1 April 2022	Income	Expenditure	At 31 March 2023
		£	£	£
Girls Choir tour to France	-	1,250	(1,250)	-
Boys 150 th anniversary fund	-	9,028	-	9,028
Girls choir tour to Holland	-	2,300	(2,300)	-
Choral Scholarship Fund	1,500	1,500	-	3,000
Messiah Concert fund	1,500	-	-	1,500
25 th Anniversary Anthem Fund	-	2,300	(2,300)	-
Choristers Robe Cleaning Fund	116	-	-	116
Miss N E V Raisy Legacy	3,541	-	-	3,541
	<u>6,657</u>	<u>16,378</u>	<u>(5,850)</u>	<u>17,185</u>

16. Analysis of charitable funds (*continued*)

The boy is 150th anniversary fund is to be used to support the costs of the boys' choir. This includes choral tuition and transport.

The Choral Scholarship Fund is to be used to support the choral scholars.

The Messiah concert fund is made up of donations received towards the cost of the Christmas 2023 Messiah Concert sung by the girls' choir, the funds were used towards the cost of the orchestra.

The legacy income from Ms N E Raisy is used to create a restricted fund to support the future development and participation of boys in the choir, including the funding of tours, concerts and recordings.

Andrew Fletcher donated funds to cover costs for the recording of the Baroque CD, the funds were spent on recording costs.

Sandra Le Merchant donated funds to be used to support children with the greatest needs to give them equal opportunity with the other choristers. It should be used to fund transport both to Bath Abbey and on tour, as well as music lessons.

17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Current Assets	71,378	21,849	93,227
Creditors less than 1 year	(17,849)		(17,849)
Net Assets	<u>53,529</u>	<u>21,849</u>	<u>75,378</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Current Assets	44,436	17,185	61,621
Creditors less than 1 year	(3,947)	-	(3,947)
Net Assets	<u>40,489</u>	<u>17,185</u>	<u>57,674</u>