

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025
FOR
LUTON TOWN FC COMMUNITY TRUST**

FKCA Limited
260 - 270 Butterfield
Great Marlings
Luton
Bedfordshire
LU2 8DL

LUTON TOWN FC COMMUNITY TRUST

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LUTON TOWN FC COMMUNITY TRUST

REFERENCE AND ADMINISTRATIVE DETAILS
for the Year Ended 31 MAY 2025

TRUSTEES	Mr R J Curson Mr M J McMahon Mr S Sadiq Mr A J Rogers Mr D K Bunyan Mr P G Stephens Mrs J S Smith Human Resources Director (appointed 4.10.24) Mr J D Mooney Operations Director (appointed 4.10.24)
REGISTERED OFFICE	Kenilworth Road Stadium 1 Maple Road Luton Bedfordshire LU4 8AW
REGISTERED COMPANY NUMBER	06464712 (England and Wales)
REGISTERED CHARITY NUMBER	1123078
INDEPENDENT EXAMINER	FKCA Limited 260 - 270 Butterfield Great Marlings Luton Bedfordshire LU2 8DL
BANKERS	Lloyds Bank 60 George Street Luton LU1 2AZ
CHIEF EXECUTIVE OFFICER	Kerry Downes (to November 2024) Paul Stephens (acting) (December 2024 to May 2025) Daniel Douglas (June 2025 to present)

LUTON TOWN FC COMMUNITY TRUST

REPORT OF THE TRUSTEES for the Year Ended 31 MAY 2025

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity according to the Memorandum of Association are as follows:

- 1) To promote community participation in healthy recreation by providing facilities for the playing of association football and other sports capable of improving health.
- 2) To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving conditions of life.
- 3) To advance the education of children and young people through such means as the trustees think fit in accordance with the law of the charity.

The charity seeks to achieve these objectives and provide public benefit by providing football coaching courses and events, and by working closely with local schools in the provision of after school and holiday club facilities at a cost which renders them accessible to the local community.

At Luton Town Football Club Community Trust the welfare and safety of our children is paramount. Luton Town Football Club Community Trust have a duty of care to safeguard all children involved in any activity provided by the Trust from harm and to achieve this through adherence to The Football Association's Safeguarding Children Policy and Procedure guidelines adopted by the Trust.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when setting their policies for the year in line with the charity's aims and objectives.

Public benefit

The charity is a public benefit entity.

LUTON TOWN FC COMMUNITY TRUST

REPORT OF THE TRUSTEES for the Year Ended 31 MAY 2025

ACHIEVEMENTS AND PERFORMANCE

Review of Activities and Achievements

All activity during the 2024/25 period remained aligned with the Trust's 2021-2024 Strategic Delivery Plan. Although this strategy extended operationally into 2025, a formal strategic review process commenced during the year to develop a new strategy for implementation from 2026 onwards. This work has been supported by the successful appointment of a new Head of Trust, who will lead the next phase of organisational development and strategic direction.

Partnerships across the public, private and voluntary sectors remained consistent, supported by strong relationship management and the delivery of positive outcomes. The Trust maintained existing collaborations and continued to work closely with partners to maximise community impact.

During the spring term, the Trust's Youth Development teams participated in both overseas tours and residential activities. These experiences provided structured opportunities for personal development, team building and social growth beyond regular football provision. In total, 130 participants took part in the overseas tours, while 234 participants attended the domestic residential held at Stowe School, Buckingham.

Our Post-16 students competed throughout the season in the Community and Education Football Alliance leagues, demonstrating strong commitment and progression across the academic year. The season concluded with an end of year celebration event, recognising the achievements and development of both squads.

Our holiday camps were highly successful throughout the season, featuring visits from first-team players of Luton Town FC. Participants had a great time while developing their football skills in a fun and supportive environment.

Our talent identification program, which offers participants the chance to take part in advanced weekly sessions run by Community Trust staff, continued to thrive. Several participants were invited to trial with our Youth Development setup, marking the next step in their football journey with us.

Our schools focused programmes including Premier League Primary Stars and Secondary Schools Support continued to grow by engaging new partners and delivering high quality interventions and activities. Targeted interventions (PSHE, English and football focused activities) and girls only activities continued to be very popular with partners throughout the county.

The Trust delivered the Supporting Luton into Employment programme, funded by the Premier League and the Professional Football Association. The programme aims to improve participants' employment prospects and support progression into education, employment and training. Delivery during the year was further sustained through an additional grant from Bedfordshire and Luton Community Foundation, ensuring continuity of provision and participant support.

The Trust secured continued funding from Bedfordshire and Luton Community Foundation to enhance youth work delivery through the Premier League Kicks programme. Weekly sessions regularly engaged over 150 young people, providing informal education, structured activities and access to information, advice and guidance within a safe and supportive environment. Delivery was further strengthened through an additional grant from the rebranded Violence Exploitation Prevention Partnership (formerly the Violence and Exploitation Reduction Unit), enabling the continuation of free to access football provision across Bedford and Central Bedfordshire in partnership with local agencies and the Police.

The Trusts Ability Counts sessions continued throughout the year and were further supported by a donation from Clear Foundation, contributing to programme sustainability and inclusive participation. The Trust also continued mentoring support for individuals on probation from ethnically diverse backgrounds, delivered under the EFL funded Your Next Step initiative.

FINANCIAL REVIEW

Financial position

The charity made a deficit of £56,473 for the year ended 31 May 2025 (2024 Deficit: £103,897). The funds held by the charity as at the year ended 31 May 2025 are stated under reserves policy.

LUTON TOWN FC COMMUNITY TRUST

REPORT OF THE TRUSTEES for the Year Ended 31 MAY 2025

FINANCIAL REVIEW

Principal funding sources

The charity is principally funded from coaching income, supplemented by grants and donations.

How these resources support the key objectives of the charity is detailed above in the 'Achievements and Performance' section of the report of the trustees.

Reserves policy

The Trustees review the reserves policy on a regular basis to ensure that reserves are maintained at a level that is consistent with the charity having sufficient funds to operate at its planned activity levels considering the various financial risk factors that have been identified.

It is intended that the charity will currently operate with reserves at a level that equates to at least three months Unrestricted operating costs and a contingency fund has been set up for this purpose. The deficit for the year caused the level of reserves at 31 May 2025 to fall below this target. The Trust's performance is being managed closely through the year ending 31 May 2026 with the aim to replenish reserves back to the target level in the short term.

Since the year end the Trust has moved out of its premises at Ely Way and the temporary office accommodation in Luton and has moved into office space provided by Luton Town Football Club. As such there is no short-term requirement to restate the Relocation Project Reserve, which was £nil at 31 May 2025.

The balances in unrestricted funds and restricted funds as at 31 May 2025 were £112,407 and £27,500 respectively (2024: £191,380 and £5,000), a total of £139,907.

Going concern

The trustees have considered the financial health of the charity and are confident that at the date of signing, will continue as a going concern for the foreseeable future.

FUTURE PLANS

The Trust will be launching a new strategy in 2026 with a new Head of Trust in place, this follows consultation with stakeholders which started back in the autumn 2023. The process has provided the Trust with valuable insight, feedback and perspectives from a diverse range of individuals and organisations. This inclusive approach can help to ensure that the new strategy addresses the priorities and challenges specific to Luton and Bedfordshire and foster a sense of ownership and collaboration.

The Trust is also working with the club to strengthen their partnership with a range of exciting partnership opportunities that will be utilised to meet its charitable objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 7 January 2008 and registered as a charity on 5 March 2008. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10. This liability remains for one year after ceasing to be a member in respect of debts incurred whilst a member.

Recruitment and appointment of new trustees

The Trustees are responsible for the identification of potential new trustees and their subsequent nomination for appointment. They seek to ensure that the Board has representation from a broad range of interests and skills.

LUTON TOWN FC COMMUNITY TRUST

REPORT OF THE TRUSTEES for the Year Ended 31 MAY 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Board of Trustees shall, according to the Articles of Association, be not less than three but shall not be subject to any maximum.

The Board meets quarterly on a formal basis and has additional ad hoc meetings frequently to discuss specific areas for development and support. The day-to-day organisation and management of the Trust were overseen by Paul Stephens in an interim capacity during the year. From June 2025, Daniel Douglas was formally appointed as Head of Trust and assumed responsibility for operational leadership, working closely with the Board of Trustees and drawing on their support and oversight as required. Formal agendas, papers and reports are supplied to Trustees in a timely manner prior to meetings. Full minutes of all formal meetings are produced and circulated to Trustees.

The Trust has a Finance and Risk Committee that reports to the Board of Trustees quarterly.

Induction and training of new trustees

The induction process for any newly appointed Trustee comprises of an initial meeting with the Board of Trustees for an understanding of the work of the Charity and the responsibilities of the Trustees. Each trustee is given a copy of the Charity Commission's guidance "The Essential Trustee: What You Need to Know" and receives governance training.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The key business risks affecting the charity relate to its funding sources, operational financial risks and project risks. The Board of Trustees and senior executives review the risks of the charitable company on a regular basis and have implemented policies and procedures to mitigate exposure to these risks, to ensure compliance with health and safety standards for staff and scheme participators and to ensure that all regulations regarding the management and contact with children are adhered too. In addition, a review of all financial risks is undertaken on a regular basis.

The Trust is confident that major risks to which it may be exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mr R J Curson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LUTON TOWN FC COMMUNITY TRUST**

Independent examiner's report to the trustees of Luton Town FC Community Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Miss Tara Aldwin ACA

FKCA Limited
260 - 270 Butterfield
Great Marlings
Luton
Bedfordshire
LU2 8DL

Date:

LUTON TOWN FC COMMUNITY TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 31 MAY 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	23,325	446,007	469,332	246,084
Charitable activities	5				
Football Development		304,366	-	304,366	403,449
Community Football		224,423	-	224,423	304,686
Investment income	4	515	-	515	632
Total		<u>552,629</u>	<u>446,007</u>	<u>998,636</u>	<u>954,851</u>
EXPENDITURE ON					
Charitable activities	6				
Football Development		264,965	-	264,965	421,804
Community Football		257,859	-	257,859	346,883
Grant funded activities		108,778	423,507	532,285	290,061
Total		<u>631,602</u>	<u>423,507</u>	<u>1,055,109</u>	<u>1,058,748</u>
NET INCOME/(EXPENDITURE)		(78,973)	22,500	(56,473)	(103,897)
RECONCILIATION OF FUNDS					
Total funds brought forward		191,380	5,000	196,380	300,277
TOTAL FUNDS CARRIED FORWARD		<u><u>112,407</u></u>	<u><u>27,500</u></u>	<u><u>139,907</u></u>	<u><u>196,380</u></u>

The notes form part of these financial statements

LUTON TOWN FC COMMUNITY TRUST

BALANCE SHEET

31 MAY 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	11	3,802	-	3,802	8,634
CURRENT ASSETS					
Stocks	12	-	-	-	10,440
Debtors	13	62,757	-	62,757	87,325
Cash at bank		98,576	123,834	222,410	312,867
		<u>161,333</u>	<u>123,834</u>	<u>285,167</u>	<u>410,632</u>
CREDITORS					
Amounts falling due within one year	14	(52,728)	(96,334)	(149,062)	(222,886)
NET CURRENT ASSETS		<u>108,605</u>	<u>27,500</u>	<u>136,105</u>	<u>187,746</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>112,407</u>	<u>27,500</u>	<u>139,907</u>	<u>196,380</u>
NET ASSETS		<u>112,407</u>	<u>27,500</u>	<u>139,907</u>	<u>196,380</u>
FUNDS	15				
Unrestricted funds				112,407	191,380
Restricted funds				<u>27,500</u>	<u>5,000</u>
TOTAL FUNDS				<u>139,907</u>	<u>196,380</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

LUTON TOWN FC COMMUNITY TRUST

BALANCE SHEET - continued
31 MAY 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mr P G Stephens - Trustee

LUTON TOWN FC COMMUNITY TRUST

**CASH FLOW STATEMENT
for the Year Ended 31 MAY 2025**

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	(90,972)	123,818
Net cash (used in)/provided by operating activities		(90,972)	123,818
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(2,009)
Interest received		515	632
Net cash provided by/(used in) investing activities		515	(1,377)
Change in cash and cash equivalents in the reporting period		(90,457)	122,441
Cash and cash equivalents at the beginning of the reporting period		312,867	190,426
Cash and cash equivalents at the end of the reporting period		222,410	312,867

The notes form part of these financial statements

LUTON TOWN FC COMMUNITY TRUST

**NOTES TO THE CASH FLOW STATEMENT
for the Year Ended 31 MAY 2025**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(56,473)	(103,897)
Adjustments for:		
Depreciation charges	1,762	3,093
Loss on disposal of fixed assets	3,070	-
Interest received	(515)	(632)
Decrease in stocks	10,440	10,043
Decrease in debtors	24,568	7,858
(Decrease)/increase in creditors	(73,824)	207,353
Net cash (used in)/provided by operations	<u>(90,972)</u>	<u>123,818</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.6.24 £	Cash flow £	At 31.5.25 £
Net cash			
Cash at bank	312,867	(90,457)	222,410
	<u>312,867</u>	<u>(90,457)</u>	<u>222,410</u>
Total	<u>312,867</u>	<u>(90,457)</u>	<u>222,410</u>

The notes form part of these financial statements

LUTON TOWN FC COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 MAY 2025

1. STATUTORY INFORMATION

The organisation is a charitable company limited by guarantee, registered in England and Wales. The charities registered number and registered office address can be found on the Reference and Administrative Details page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentational currency is pound sterling.

The trustees have considered the financial health of the charity and there is no material uncertainties which cast doubt on the charities ability to continue as a going concern. The trustees are confident that the charity, at the date of signing, will continue as a going concern for the foreseeable future.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following policies are applied to particular categories of income:

Income received by way of grants and donations is included in full in the Statement of Financial Activities when receivable.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Incoming resources from charitable trading activity are accounted for when earned.

Government grants

Government grants are recognised in the statement of financial activities within other income when it is deemed to be receivable by the charity.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Charitable activities comprise the direct costs of providing education and coaching facilities to children and other groups, whether as part of the football development programme or community football programme, plus related support costs.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MAY 2025

2. ACCOUNTING POLICIES - continued

Governance costs

Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice. These costs include costs related to the independent examination of the Charity and accountancy charges.

Allocation and apportionment of costs

Overhead and support costs have been allocated between charitable activities based on an estimate of time spent or usage by the activity to which they relate. The allocation is analysed in the notes to the accounts.

Tangible fixed assets

Tangible fixed assets held for the charity's own use are stated at cost less accumulated depreciation and accumulated impairment losses

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated services

In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised in the financial statements.

Value added tax

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

Debtors, cash and creditors

Debtors

Debtors are recognised at the settlement amount due.

Cash at bank and in hand

Cash at bank represents the balance in the bank as at the year end which includes both restricted and unrestricted funds.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

LUTON TOWN FC COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MAY 2025**

3. DONATIONS AND LEGACIES

	2025	2024
	£	£
Football League	62,978	13,406
Donations	925	165
Premier League	347,917	222,396
Other grants	57,512	10,117
	<u>469,332</u>	<u>246,084</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Love 2 Donate	-	5,117
UCL Virgin	-	5,000
ESC Lottery	15,000	-
BLCF	17,503	-
Barth Consulting	2,443	-
Bedfordshire Football Association	816	-
The clear foundation	15,000	-
Wixam Tree Trust	6,000	-
AMAZON	750	-
	<u>57,512</u>	<u>10,117</u>

4. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>515</u>	<u>632</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025	2024
		£	£
Coaching and education	Football Development	303,691	392,973
Kit and equipment	Football Development	675	10,476
Coaching and education	Community Football	224,423	304,686
		<u>528,789</u>	<u>708,135</u>

LUTON TOWN FC COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MAY 2025

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Football Development	228,042	36,923	264,965
Community Football	238,192	19,667	257,859
Grant funded activities	497,780	34,505	532,285
	<u>964,014</u>	<u>91,095</u>	<u>1,055,109</u>

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Football Development	29,934	855	6,134	36,923
Community Football	16,174	427	3,066	19,667
Grant funded activities	27,517	854	6,134	34,505
	<u>73,625</u>	<u>2,136</u>	<u>15,334</u>	<u>91,095</u>

Support cost allocation is split according to the estimated staff time spent on each activity. The basis used is a cost split of 40% to football development, 20% to community and 40% to grants. This is with exception of costs which are used solely for each purpose.

Support costs, included in the above, are as follows:

Management

				2025	2024
	Football Development £	Community Football £	Grant funded activities £	Total activities £	Total activities £
Rent and rates	10,886	5,443	10,885	27,214	21,756
Telephone	3,794	1,897	3,794	9,485	2,700
Printing and stationery	120	60	120	300	167
Sundries	8,477	4,238	8,477	21,192	32,318
Motor and travelling expenses	5,622	2,811	5,622	14,055	15,372
IT Support	(1,381)	(691)	(1,381)	(3,453)	5,789
Depreciation of tangible and heritage assets	881	881	-	1,762	3,093
(Profit)/loss on disposal of fixed assets	1,535	1,535	-	3,070	-
	<u>29,934</u>	<u>16,174</u>	<u>27,517</u>	<u>73,625</u>	<u>81,195</u>

LUTON TOWN FC COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MAY 2025**

7. SUPPORT COSTS - continued
Finance

				2025	2024
	Football Development	Community Football	Grant funded activities	Total activities	Total activities
	£	£	£	£	£
Bank charges	855	427	854	2,136	1,371
	<u>855</u>	<u>427</u>	<u>854</u>	<u>2,136</u>	<u>1,371</u>

Governance costs

				2025	2024
	Football Development	Community Football	Grant funded activities	Total activities	Total activities
	£	£	£	£	£
Independent exam	600	300	600	1,500	1,320
Independent examiners' remuneration for other work	3,429	1,714	3,429	8,572	5,821
Consultancy fees	2,105	1,052	2,105	5,262	4,473
	<u>6,134</u>	<u>3,066</u>	<u>6,134</u>	<u>15,334</u>	<u>11,614</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Independent exam	1,500	1,320
Other non-assurance services	8,572	5,821
Depreciation - owned assets	1,762	3,093
Deficit on disposal of fixed assets	3,070	-
	<u>15,334</u>	<u>11,614</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

During the year, Paul Stephens (a trustee) received remuneration of £19,265 (2024: £nil) in their role as acting Head of Trust. The Trust's Governing document was amended to enable this arrangement.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2025 nor for the year ended 31 May 2024.

10. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	625,490	560,880
Social security costs	44,166	37,903
Other pension costs	9,969	9,434
	<u>679,625</u>	<u>608,217</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Employed staff	17	23
	<u>17</u>	<u>23</u>

LUTON TOWN FC COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MAY 2025**

10. STAFF COSTS - continued

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024
£60,001 - £70,000	1	1
	<u>1</u>	<u>1</u>

Key Management Personnel Compensation in total amounted to £93,693 (2024: 69,689).

11. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 June 2024	28,248	7,863	36,111
Disposals	(23,000)	-	(23,000)
	<u>5,248</u>	<u>7,863</u>	<u>13,111</u>
At 31 May 2025	5,248	7,863	13,111
	<u>5,248</u>	<u>7,863</u>	<u>13,111</u>
DEPRECIATION			
At 1 June 2024	24,244	3,233	27,477
Charge for year	234	1,528	1,762
Eliminated on disposal	(19,930)	-	(19,930)
	<u>4,548</u>	<u>4,761</u>	<u>9,309</u>
At 31 May 2025	4,548	4,761	9,309
	<u>4,548</u>	<u>4,761</u>	<u>9,309</u>
NET BOOK VALUE			
At 31 May 2025	700	3,102	3,802
	<u>700</u>	<u>3,102</u>	<u>3,802</u>
At 31 May 2024	4,004	4,630	8,634
	<u>4,004</u>	<u>4,630</u>	<u>8,634</u>

12. STOCKS

	2025 £	2024 £
Stocks	-	10,440
	<u>-</u>	<u>10,440</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	48,473	25,897
Prepayments and accrued income	14,284	61,428
	<u>62,757</u>	<u>87,325</u>

LUTON TOWN FC COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MAY 2025**

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	13,701	70,227
Accruals	5,699	5,159
Deferred income	129,662	147,500
	<u>149,062</u>	<u>222,886</u>
	2025	
Deferred income at beginning of year	147,500	
Income deferred in the year	129,662	
Amounts released to income	<u>-147,500</u>	
Deferred income at end of year	<u>129,662</u>	

Deferred income represents restricted funding where conditions have not been fulfilled yet.

15. MOVEMENT IN FUNDS

	At 1.6.24	Net movement in funds	Transfers between funds	At 31.5.25
	£	£	£	£
Unrestricted funds				
General fund	41,380	(78,973)	37,593	-
Contingency fund	150,000	-	(37,593)	112,407
	<u>191,380</u>	<u>(78,973)</u>	<u>-</u>	<u>112,407</u>
Restricted funds				
Premier League Charitable Fund	-	17,500	-	17,500
UCL Virgin	5,000	(5,000)	-	-
The clear foundation	-	10,000	-	10,000
	<u>5,000</u>	<u>22,500</u>	<u>-</u>	<u>27,500</u>
TOTAL FUNDS	<u>196,380</u>	<u>(56,473)</u>	<u>-</u>	<u>139,907</u>

LUTON TOWN FC COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MAY 2025**

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	552,629	(631,602)	(78,973)
Restricted funds			
Premier League Charitable Fund	347,917	(330,417)	17,500
Football League Community	33,403	(33,403)	-
English Football League	12,925	(12,925)	-
UCL Virgin	-	(5,000)	(5,000)
ESC Lottery Fund	15,000	(15,000)	-
Bedfordshire & Luton Community foundation	17,503	(17,503)	-
Barth Consulting	2,443	(2,443)	-
Bedfordshire Football Association	816	(816)	-
The clear foundation	10,000	-	10,000
Wixam Tree Trust	6,000	(6,000)	-
	<u>446,007</u>	<u>(423,507)</u>	<u>22,500</u>
TOTAL FUNDS	<u>998,636</u>	<u>(1,055,109)</u>	<u>(56,473)</u>

Comparatives for movement in funds

	At 1.6.23 £	Net movement in funds £	Transfers between funds £	At 31.5.24 £
Unrestricted funds				
General fund	86,277	(94,897)	50,000	41,380
Contingency fund	150,000	-	-	150,000
Designated fund - Relocation Project	50,000	-	(50,000)	-
	<u>286,277</u>	<u>(94,897)</u>	<u>-</u>	<u>191,380</u>
Restricted funds				
Premier League Charitable Fund	14,000	(14,000)	-	-
UCL Virgin	-	5,000	-	5,000
	<u>14,000</u>	<u>(9,000)</u>	<u>-</u>	<u>5,000</u>
TOTAL FUNDS	<u>300,277</u>	<u>(103,897)</u>	<u>-</u>	<u>196,380</u>

LUTON TOWN FC COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MAY 2025

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	717,549	(812,446)	(94,897)
Restricted funds			
Premier League Charitable Fund	222,396	(236,396)	(14,000)
Football League Community	9,906	(9,906)	-
UCL Virgin	5,000	-	5,000
	<u>237,302</u>	<u>(246,302)</u>	<u>(9,000)</u>
TOTAL FUNDS	<u><u>954,851</u></u>	<u><u>(1,058,748)</u></u>	<u><u>(103,897)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.23 £	Net movement in funds £	Transfers between funds £	At 31.5.25 £
Unrestricted funds				
General fund	86,277	(173,870)	87,593	-
Contingency fund	150,000	-	(37,593)	112,407
Designated fund - Relocation Project	50,000	-	(50,000)	-
	<u>286,277</u>	<u>(173,870)</u>	<u>-</u>	<u>112,407</u>
Restricted funds				
Premier League Charitable Fund	14,000	3,500	-	17,500
The clear foundation	-	10,000	-	10,000
	<u>14,000</u>	<u>13,500</u>	<u>-</u>	<u>27,500</u>
TOTAL FUNDS	<u><u>300,277</u></u>	<u><u>(160,370)</u></u>	<u><u>-</u></u>	<u><u>139,907</u></u>

LUTON TOWN FC COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 MAY 2025

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,270,178	(1,444,048)	(173,870)
Restricted funds			
Premier League Charitable Fund	570,313	(566,813)	3,500
Football League Community	43,309	(43,309)	-
English Football League	12,925	(12,925)	-
UCL Virgin	5,000	(5,000)	-
ESC Lottery Fund	15,000	(15,000)	-
Bedfordshire & Luton Community foundation	17,503	(17,503)	-
Barth Consulting	2,443	(2,443)	-
Bedfordshire Football Association	816	(816)	-
The clear foundation	10,000	-	10,000
Wixam Tree Trust	6,000	(6,000)	-
	<u>683,309</u>	<u>(669,809)</u>	<u>13,500</u>
TOTAL FUNDS	<u>1,953,487</u>	<u>(2,113,857)</u>	<u>(160,370)</u>

The contingency fund is being held in line with the charity's reserves policy as detailed in the report of the trustees.

Streetgames UK

This fund contributes towards to delivery of PL Kicks across all our sites. Kicks works with disengaged young people aged 11 to 19 in Luton and uses sport as a hook to engage, inspire and educate through the provision of late night soccer centres and associated workshops for over 250 participants every week.

Premier League Charitable Fund

Provides funding for our flagship Primary Stars and KICKs projects. Primary Stars works in support of PE delivery staff in local schools to improve the delivery and provision of school sport to primary age children. KICKs works with disengaged young people aged 11 to 19 in Luton and uses sport as a hook to engage, inspire and educate through the provision of late night soccer centres and associated workshops for over 250 participants every week. In addition to this Premier League provides funding for other projects these include the Fans Funds which we use to fund our Hatters Hub which is for adults over 50, our South Asian project which aims to increase South Asian boys and girls participation in football and Support Luton into Employment which looks to help people over the 18 into full time employment or full time education.

Football League Community

Provides central unrestricted funding to support all of the Trusts charitable activities. In addition provides specific funding for projects including Fit Hatters project which aims to help with lifestyle changes for overweight community members through exercise classes and workshops. Funds also provided for Wildcats and PL Kicks.

Beds and Luton Community Youth Fund

This fund contributes towards the delivery of PL Kicks, mainly Lea Manor and Stockwood Park.

The National Literacy

This funding was received in respect of a Primary Stars Literacy event ran by the charity during the year.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MAY 2025

15. MOVEMENT IN FUNDS - continued

UCL Virgin

This is funding for the asylum seeking project that has yet to take place.

The Clear Foundation

Funding was received to support the continuation of the Ability Counts inclusion programme, enabling the Community Trust to provide accessible football and physical activity opportunities for participants with disabilities and additional needs.

Barth Consulting

Funding was received to support the delivery of community focused activities. The funds were raised through a charitable golf day hosted by Barth Consulting, with proceeds allocated to support Trust programme delivery.

Wixam Tree Trust

This funding supported the delivery of a weekly girls only football session as an early intervention for young women at risk of anti-social behaviour, youth crime and exploitation. The programme provided a safe, positive space to engage participants and support early preventative outcomes.

ESC Lottery Fund

This grant supported an additional weekly disability programme, increasing access to inclusive physical activity opportunities.

English Football League

Unrestricted funding to support internal services and enable the continued development of existing programmes.

Luton Council

This grant supports family social prescribing in Luton, addressing issues linked to the social determinants of health. It also supports the health and care system through a local system navigation approach.

Transfers between funds

During the year, the trustees approved a transfer from the contingency fund to the general fund to address the deficit arising in the period. Additional information is set out in the Report of the Trustees.

16. RELATED PARTY DISCLOSURES

During the year, key management personnel were reimbursed £8,509 (2024: £4,085) for expenses incurred.

17. ULTIMATE CONTROLLING PARTY

The Trust is jointly controlled by the board of Trustees.

LUTON TOWN FC COMMUNITY TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 MAY 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Football League	62,978	13,406
Donations	925	165
Premier League	347,917	222,396
Other grants	57,512	10,117
	<hr/> 469,332	<hr/> 246,084
Investment income		
Deposit account interest	515	632
Charitable activities		
Coaching and education	528,114	697,659
Kit and equipment	675	10,476
	<hr/> 528,789	<hr/> 708,135
Total incoming resources	<hr/> 998,636	<hr/> 954,851
EXPENDITURE		
Charitable activities		
Wages	625,490	560,880
Social security	44,166	37,903
Pensions	9,969	9,434
Bad debts	14,303	22,038
Catering	3,200	9,176
Coaching expenses	77,328	46,570
Venues	109,659	86,067
Tour costs	79,899	192,500
	<hr/> 964,014	<hr/> 964,568
Support costs		
Management		
Rent and rates	27,214	21,756
Telephone	9,485	2,700
Printing and stationery	300	167
Sundries	21,192	32,318
Motor and travelling expenses	14,055	15,372
IT Support	(3,453)	5,789
Motor vehicle depreciation	234	1,335
Computer equipment depreciation	1,528	1,758
(Profit)/loss on disposal of fixed assets	3,070	-
	<hr/> 73,625	<hr/> 81,195
Finance		
Bank charges	2,136	1,371

This page does not form part of the statutory financial statements

LUTON TOWN FC COMMUNITY TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 MAY 2025**

	2025 £	2024 £
Finance		
Governance costs		
Independent exam	1,500	1,320
Independent examiners' remuneration for other work	8,572	5,821
Consultancy fees	5,262	4,473
	<hr/> 15,334	<hr/> 11,614
Total resources expended	<hr/> 1,055,109	<hr/> 1,058,748
Net expenditure	<hr/> <hr/> (56,473)	<hr/> <hr/> (103,897)

This page does not form part of the statutory financial statements