

REGISTERED COMPANY NUMBER: 06464712 (England and Wales)
REGISTERED CHARITY NUMBER: 1123078

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021
FOR
LUTON TOWN FC COMMUNITY TRUST**

FKCA Limited
260 - 270 Butterfield
Great Marlings
Luton
Bedfordshire
LU2 8DL

LUTON TOWN FC COMMUNITY TRUST

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for the Year Ended 31 MAY 2021**

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LUTON TOWN FC COMMUNITY TRUST

REFERENCE AND ADMINISTRATIVE DETAILS
for the Year Ended 31 MAY 2021

TRUSTEES	Ms H G Barnett Mr R J Curson Mr M J McMahon Mr S Sadiq Mrs C C K Smart (resigned 24.6.21) Mr A J Rogers Mr P G Stephens Mr O D Williams Mr D K Bunyan Mr R J Calver Mr H Hoque
REGISTERED OFFICE	Kenilworth Road Stadium 1 Maple Road Luton Bedfordshire LU4 8AW
REGISTERED COMPANY NUMBER	06464712 (England and Wales)
REGISTERED CHARITY NUMBER	1123078
INDEPENDENT EXAMINER	FKCA Limited 260 - 270 Butterfield Great Marlings Luton Bedfordshire LU2 8DL
BANKERS	Lloyds Bank 60 George Street Luton LU1 2AZ Metro Bank 10-20 Castle Street Luton LU1 3AJ
CHIEF EXECUTIVE OFFICER	Kevin Thoburn

LUTON TOWN FC COMMUNITY TRUST

REPORT OF THE TRUSTEES for the Year Ended 31 MAY 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity according to the Memorandum of Association are as follows:

- 1) To promote community participation in healthy recreation by providing facilities for the playing of association football and other sports capable of improving health.
- 2) To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving conditions of life.
- 3) To advance the education of children and young people through such means as the trustees think fit in accordance with the law of the charity.

The charity seeks to achieve these objectives and provide public benefit by providing football coaching courses and events, and by working closely with local schools in the provision of after school and holiday club facilities at a cost which renders them accessible to the local community.

At Luton Town Football Club Community Trust the welfare and safety of our children is paramount. Luton Town Football Club Community Trust have a duty of care to safeguard all children involved in any activity provided by the Trust from harm and to achieve this through adherence to The Football Association's Safeguarding Children Policy and Procedure guidelines adopted by the Trust.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when setting their policies for the year in line with the charity's aims and objectives.

Public benefit

The charity is a public benefit entity.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

It is very difficult to summarise the impact the pandemic has had in the past 12 months. No one could have anticipated a nation in lockdown and no doubt, the covid pandemic has been a game changer for society affecting every individual and organisation in different ways. For our charity, it tested our resilience and ability to adapt our delivery on many fronts. Many face to face activities and projects were suspended, while new online ways of delivery were quickly put in place. Our staff proved incredibly versatile embracing different ways of delivering projects online, to maintain contact with as many participants as possible. For long periods during lockdown, many face to face activities ceased altogether and most full time staff were placed onto the government Job Retention 'furlough' Scheme. However, after outdoor grassroots sports delivery was permitted from the start of April many activities returned to high levels of activity in a very short space of time. While turnover was significantly down on previous years, at the start of lockdown the Trustees were satisfied that the cash held in both the current and reserve accounts were sufficient to discharge the charity's liabilities in full through to the end of the financial year.

LUTON TOWN FC COMMUNITY TRUST

REPORT OF THE TRUSTEES for the Year Ended 31 MAY 2021

ACHIEVEMENT AND PERFORMANCE

Review of Activities and Achievements

Many projects and activities were suspended altogether for long periods during the year. The Trust engaged with all key stakeholders and grant awarding bodies throughout the year to ensure clear lines of communication and progress reports were presented to keep all key funders up to date with project progress.

The Football Club's continued membership of the English Football League (EFL) afforded the Trust security in securing additional areas of funding and the opportunity to become involved in national programmes run by both the English Football League Trust (EFLT) and Professional Footballers Association (PFA) as well as the Premier League Charitable Fund (PLCF).

A good example was our inclusion in the DCMS nation wide funded programme involving 23 EFL Clubs called Tackling Loneliness Together which focused on supporting those isolating for many, many months. Activities included walking groups, phone calls, emails and 'garden gate' chats while taking on the Council's click and deliver library book service which resulted in 5,000 library books delivered in Luton. In total the Trust engaged with a total of 1,450 isolating adults in Luton of whom 89% were aged 65 years and older.

Our coaching and development centres continued to offer opportunities in between lockdowns for young grass root footballers with the total number of recruited boys training at least once a week with the Club now reaching over 550. While the sessions were severely disrupted by several lockdowns our football activities still produced 11 boys who signed full-time into the Club schoolboy academy.

All of our pay and play centres were suspended along with most after-school clubs due to Covid restrictions. Some weekly skills training centres were maintained in between lockdowns while some holiday soccer camps proved exceptionally popular with primary school children eager for activity in between periods of enforced lockdown. All activities were maintained under strict Covid protocols. The Trust continues to offer, whenever possible, paid for activities at extremely competitive prices locally to ensure participation levels are maintained and access for low income households is encouraged.

The Trust's post 16 educational scheme offering full time sports qualifications and football training successfully graduated our first cohort after two years with notable successes for 5 students who were offered university places and a further 2 students offered football scholarships in America. Boys competed in the EFL Community & Education league every Wednesday while studying full time and this also added a new income stream for the Trust. The Trust also agreed a female cohort with a September 2021 start and successful trials began in April and May.

As a result of continued funding from the Premier League Charitable Fund (PLCF) the Primary Stars Schools programme was delivered to 75 local schools by the Trust as our flagship project. This was down slightly on the previous years due to some schools not allowing external providers on-site. The project however continues to support the development of PE delivery staff in schools to enhance school sport delivery to pupils and 25 school staff completed our PE staff mentoring programme. The Primary Stars programme includes literacy and numeracy double sports clubs to schools as well as mentoring programmes for pupils at risk of exclusion from full time education. The demand for this project remains very strong amongst local primary schools and we fully expect take up to increase to pre Covid levels in the new 2021-2022 academic year.

The Trust also continues to receive funding from the PLCF to run 4 weekly community cohesion projects for young men defined as 'hard to reach' or 'disengaged' as part of the national PL KICKS project. The Trust was again also able to use PLCF KICKS funding to secure match funding from the European Social Fund via the local SEMLEP programme of Community Led Local Development in association with Luton Borough Council. The 5 year project has significantly increased the Trust work in the areas of community cohesion and working with young disengaged young men aged 16-24 in particular with a continued further 4 weekly centres running in Luton offering a wider selection of sports, workshops and educational opportunities. Access to all of these centres is free to participants and despite the disruption caused by several lockdowns the Trust still engaged with over 500 young people during the year.

Funding from the Bedfordshire Police Crime & Commissioners Office also allowed the Trust to extend our offer of diversionary activities to the Park Town area in Luton which has seen identified an increase in anti-social behaviour among young people and this project was also supported by our key partners at Bedfordshire Police and Luton Youth Offending. Additional funding was also provided to offer daily on-line broadcasts aimed at 14-24 year olds which combined football and fitness routines aimed at encouraging young people to stay as active as possible during lockdown.

LUTON TOWN FC COMMUNITY TRUST

REPORT OF THE TRUSTEES for the Year Ended 31 MAY 2021

ACHIEVEMENT AND PERFORMANCE

In addition, the Trust received matched funding from the Harpur Trust to open two further football centres in Bedford and Kempston to bring young men together from separate wards in the town. Again the programme was severely disrupted and we agreed with our funders to extend the programme for a further 6 months.

The Trust also continued to partner with Luton Borough Council and the Bedfordshire FA to support adult disability football in Luton with the Trust also continuing to run the Ability Counts Premier League which uniquely provides opportunities for both able and disabled players to compete together competitively. Again, the programmes were suspended for long periods especially for those with disabilities and classed as vulnerable, however in between lockdowns, some participants still benefitted from these projects each week and the Trust was encouraged to see numbers slowly being restored following the lifting of restrictions in April and May.

The Trust's established activities for over 50's suffered extended periods of closure with both our walking football centre in Luton and our Social Club at the stadium to help combat social isolation remaining closed for almost the entire year with many regular participants shielding. However, our football weight loss and health programme called Fit Hatters, part of the EFL's national FIT FANS programme, continued through a combination of on-line sessions and face to face activity and we were particularly proud to begin our first all female cohort for over 30 participants. While the programme was again severely disrupted, we managed to extend our programmes to ensure our participants were able to successfully complete their individual targets. With the stadium closed for large parts of lockdown we were able to move some activities to our Ely Way training base and this encouraged participants to begin extra 'catch-up' sessions on Saturday mornings.

While the Trust will continue to raise its profile within the local community through increased use of social media and promotion of its own dedicated website, as the financial year end draws to a close, it is difficult to look forward with any great degree of certainty.

FINANCIAL REVIEW

Financial position

The charity made a surplus of £101,002 for the year ended 31 May 2021 (2020: Deficit £39,033). The funds held by the charity as at the year ended 31 May 2021 are stated under reserves policy.

Principal funding sources

The charity is principally funded from coaching income, supplemented by grants and donations.

How these resources support the key objectives of the charity is detailed above in the 'Achievements and Performance' section of the report of the trustees.

Reserves policy

The trustees review the reserves policy on a regular basis to ensure that reserves are maintained at a level that is consistent with the charity having sufficient funds to operate at its planned activity levels taking into account the various financial risk factors that have been identified.

It is intended that the charity will currently operate with reserves at a level that equates to at least three months operating costs and a contingency fund has been set up to build towards this purpose. The balances in unrestricted funds and the restricted funds as at the year ended 31 May 2021 are £244,447 and £59,250 respectively (2020: £186,695 and £16,000).

Going concern

The trustees have considered the financial health of the charity along with the various government measures in place to support charities throughout the Covid-19 pandemic and with this in mind, the trustees are confident that the charity, at the date of signing, will continue as a going concern for the foreseeable future.

LUTON TOWN FC COMMUNITY TRUST

REPORT OF THE TRUSTEES for the Year Ended 31 MAY 2021

FUTURE PLANS

As we head into a post pandemic future, our new strategy 'Reconnecting Communities' 2021-2024' outlines how we will recover and how we are going to help people to overcome social challenges over the next four years and beyond. The diverse nature of our work often brings us into contact with those on the edge of society or those who are disengaged, lonely, live in poverty or live with a disability. The pandemic will unquestionably have accentuated social divides and widened inequality.

The future remains uncertain, however, it still remains the aim of the Trust to continue to seek and secure funding and grant opportunities to fulfil its aim of providing inclusive sports activities at affordable prices to the local community, provide educational courses to help young people and unemployed adults to increase employment opportunity and to provide activities to both children and adults that have a positive impact on both health and community cohesion.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 7 January 2008 and registered as a charity on 5 March 2008. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10. This liability remains for one year after ceasing to be a member in respect of debts incurred whilst a member.

Recruitment and appointment of new trustees

The Trustees are responsible for the identification of potential new trustees and their subsequent nomination for appointment. They seek to ensure that the Board has representation from a broad range of interests and skills.

Organisational structure

The board of Trustees shall, according to the Articles of Association, be not less than three but shall not be subject to any maximum.

The Board meets quarterly on a formal basis, and has additional ad hoc meetings frequently to discuss specific areas for development and support. The day to day organisation and management is controlled through the Head of Trust Kevin Thoburn who calls on trustees for support as required. Formal agendas, papers and reports are supplied to trustees in a timely manner prior to meetings. Full minutes of all formal meetings are produced and circulated to trustees.

Induction and training of new trustees

The induction process for any newly appointed Trustee comprises of an initial meeting with the Board of Trustees for an understanding of the work of the Charity and the responsibilities of the Trustees. Each trustee is given a copy of the Charity Commission's guidance "The Essential Trustee: What You Need to Know" and receives governance training.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The key business risks affecting the charity relate to its funding sources, operational financial risks and project risks. The Board of Trustees and senior executives review the risks of the charitable company on a regular basis and have implemented policies and procedures to mitigate exposure to these risks, to ensure compliance with health and safety standards for staff and scheme participants and to ensure that all regulations regarding the management and contact with children are adhered too. In addition, a review of all financial risks is undertaken on a regular basis.

The Trust is confident that major risks to which it may be exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks.

LUTON TOWN FC COMMUNITY TRUST

REPORT OF THE TRUSTEES for the Year Ended 31 MAY 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Covid-19 Risk Assessment

The Trust have conducted suitable and sufficient Covid-19 risk assessments for all of its premises and venues. The results conclude that we are compliant with the guidance set out by Sport England and the FA. We continue to inform, instruct, and train our staff as the guidance continues to evolve. The risk assessments and guidance will be reviewed and updated as further guidance becomes available. Our aim is to reduce risk to staff, participants, and the public by introducing control measures to mitigate risk and ensure everybody's health, safety and wellbeing is protected.

The Trust have also conducted suitable and sufficient Covid-19 risk assessment to the financial health of the charity in full consultation with the Board of Trustees. The Trust has recognised the risk to income and has introduced strict control measures to mitigate this risk with the aim of protecting the charity's solvency and to ensure sufficient reserve funds are available to discharge any outstanding future liabilities. The Trustee Governance Sub-Committee meets regularly to receive updated financial reports and projections from the Head of Trust and to approve future expenditure. Our aim is to reduce the risk to the charity by introducing stringent control measures to mitigate risk and ensure the Trust's solvency is protected.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 27 January 2022 and signed on its behalf by:

Mr R J Curson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LUTON TOWN FC COMMUNITY TRUST**

Independent examiner's report to the trustees of Luton Town FC Community Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Miss Tara Aldwin
ACA
FKCA Limited
260 - 270 Butterfield
Great Marlings
Luton
Bedfordshire
LU2 8DL

Date:

LUTON TOWN FC COMMUNITY TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 31 MAY 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	37,636	213,049	250,685	288,732
Charitable activities	6				
Football Development		171,891	-	171,891	270,686
Community Football		77,609	-	77,609	91,361
Other trading activities	4	3,200	-	3,200	2,885
Investment income	5	963	-	963	742
Other income		119,144	-	119,144	45,480
Total		410,443	213,049	623,492	699,886
EXPENDITURE ON					
Raising funds	7	669	-	669	269
Charitable activities	8				
Football Development		191,312	-	191,312	248,297
Community Football		71,752	78,265	150,017	322,655
Grant funded activities		88,958	91,534	180,492	167,698
Total		352,691	169,799	522,490	738,919
NET INCOME/(EXPENDITURE)		57,752	43,250	101,002	(39,033)
RECONCILIATION OF FUNDS					
Total funds brought forward		186,695	16,000	202,695	241,728
TOTAL FUNDS CARRIED FORWARD		244,447	59,250	303,697	202,695

The notes form part of these financial statements

LUTON TOWN FC COMMUNITY TRUST

**BALANCE SHEET
31 MAY 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	13	10,156	-	10,156	12,717
CURRENT ASSETS					
Stocks	14	4,000	-	4,000	2,000
Debtors	15	78,456	-	78,456	41,278
Cash at bank		279,306	59,250	338,556	259,210
		<u>361,762</u>	<u>59,250</u>	<u>421,012</u>	<u>302,488</u>
CREDITORS					
Amounts falling due within one year	16	(127,471)	-	(127,471)	(112,510)
NET CURRENT ASSETS		<u>234,291</u>	<u>59,250</u>	<u>293,541</u>	<u>189,978</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>244,447</u>	<u>59,250</u>	<u>303,697</u>	<u>202,695</u>
NET ASSETS		<u>244,447</u>	<u>59,250</u>	<u>303,697</u>	<u>202,695</u>
FUNDS	17				
Unrestricted funds				244,447	186,695
Restricted funds				<u>59,250</u>	<u>16,000</u>
TOTAL FUNDS				<u>303,697</u>	<u>202,695</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

LUTON TOWN FC COMMUNITY TRUST

BALANCE SHEET - continued
31 MAY 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 January 2022 and were signed on its behalf by:

Ms H G Barnett - Trustee

LUTON TOWN FC COMMUNITY TRUST

**CASH FLOW STATEMENT
for the Year Ended 31 MAY 2021**

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	79,832	18,397
Interest paid		(519)	(999)
Net cash provided by operating activities		<u>79,313</u>	<u>17,398</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(930)	-
Interest received		963	742
Net cash provided by investing activities		<u>33</u>	<u>742</u>
Change in cash and cash equivalents in the reporting period		<u>79,346</u>	<u>18,140</u>
Cash and cash equivalents at the beginning of the reporting period		<u>259,210</u>	<u>241,070</u>
Cash and cash equivalents at the end of the reporting period		<u><u>338,556</u></u>	<u><u>259,210</u></u>

The notes form part of these financial statements

LUTON TOWN FC COMMUNITY TRUST

**NOTES TO THE CASH FLOW STATEMENT
for the Year Ended 31 MAY 2021**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	101,002	(39,033)
Adjustments for:		
Depreciation charges	3,491	4,248
Interest received	(963)	(742)
Interest paid	519	999
Increase in stocks	(2,000)	-
(Increase)/decrease in debtors	(37,178)	20,768
Increase in creditors	14,961	32,157
Net cash provided by operations	<u>79,832</u>	<u>18,397</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.6.20 £	Cash flow £	At 31.5.21 £
Net cash			
Cash at bank	259,210	79,346	338,556
	<u>259,210</u>	<u>79,346</u>	<u>338,556</u>
Total	<u>259,210</u>	<u>79,346</u>	<u>338,556</u>

The notes form part of these financial statements

LUTON TOWN FC COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 MAY 2021

1. STATUTORY INFORMATION

The organisation is a charitable company limited by guarantee, registered in England and Wales. The charities registered number and registered office address can be found on the Reference and Administrative Details page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentational currency is pound sterling.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following policies are applied to particular categories of income:

Income received by way of grants and donations is included in full in the Statement of Financial Activities when receivable.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Incoming resources from charitable trading activity are accounted for when earned.

Government grants

Government grants are recognised in the statement of financial activities within other income when it is deemed to be receivable by the charity.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Charitable activities comprise the direct costs of providing education and coaching facilities to children and other groups, whether as part of the football development programme or community football programme, plus related support costs.

Governance costs

Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice. These costs include costs related to the independent examination of the Charity and accountancy charges.

LUTON TOWN FC COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 MAY 2021

2. ACCOUNTING POLICIES - continued

Allocation and apportionment of costs

Overhead and support costs have been allocated between charitable activities based on an estimate of time spent or usage by the activity to which they relate. The allocation is analysed in the notes to the accounts.

Tangible fixed assets

Tangible fixed assets held for the charity's own use are stated at cost less accumulated depreciation and accumulated impairment losses

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated services

In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised in the financial statements.

Value added tax

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

3. DONATIONS AND LEGACIES

	2021	2020
	£	£
Football League	111,043	50,125
Premier League	107,265	110,000
Other grants	32,377	128,607
	<hr/>	<hr/>
	250,685	288,732
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LUTON TOWN FC COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MAY 2021**

3. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2021	2020
	£	£
National Heritage	-	6,550
Beds Police	10,857	30,061
Luton Council	3,000	60,346
Beds & Luton Community Youth Fund	5,000	-
BSBT (Home Office)	-	5,000
The Princes Trust	1,500	900
Lloyds Bank Foundation	500	500
Harpur Trust	-	10,000
The Shared Learning Trust	-	14,750
Kids Girls Cup	1,290	-
St Thomas Trust	7,230	-
The FA	1,000	-
Foxley Kingham	2,000	-
Other grants	-	500
	<u>32,377</u>	<u>128,607</u>

4. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Catering	<u>3,200</u>	<u>2,885</u>

5. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>963</u>	<u>742</u>

6. INCOME FROM CHARITABLE ACTIVITIES

		2021	2020
	Activity	£	£
Coaching and education	Football Development	157,507	225,646
Kit and equipment	Football Development	14,384	45,040
Coaching and education	Community Football	77,609	91,361
		<u>249,500</u>	<u>362,047</u>

LUTON TOWN FC COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MAY 2021**

7. RAISING FUNDS

Other trading activities

	2021 £	2020 £
Catering expenses	669	269
	<u> </u>	<u> </u>

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 9) £	Totals £
Football Development	158,835	32,477	191,312
Community Football	132,904	17,113	150,017
Grant funded activities	149,759	30,733	180,492
	<u>441,498</u>	<u>80,323</u>	<u>521,821</u>

9. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Football Development	29,705	207	2,565	32,477
Community Football	15,726	104	1,283	17,113
Grant funded activities	27,960	208	2,565	30,733
	<u>73,391</u>	<u>519</u>	<u>6,413</u>	<u>80,323</u>

Support cost allocation is split according to the estimated staff time spent on each activity. The basis used is a cost split of 40% to football development, 20% to community and 40% to grants. This is with exception of costs which are used solely for each purpose.

Support costs, included in the above, are as follows:

Management

	2021	2020
	Total activities £	Total activities £
	Football Development £	Community Football £
	Grant funded activities £	
Rent and rates	3,914	1,957
Telephone	362	181
Printing and stationery	968	484
Advertising	369	185
Sundries	15,064	7,532
Motor and travelling expenses	4,748	2,374
IT Support	2,535	1,267
Depreciation of tangible and heritage assets	1,745	1,746
	<u>73,391</u>	<u>27,960</u>
	<u>73,391</u>	<u>69,834</u>

LUTON TOWN FC COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MAY 2021**

9. SUPPORT COSTS - continued
Finance

				2021	2020
	Football Development	Community Football	Grant funded activities	Total activities	Total activities
	£	£	£	£	£
Bank charges	207	104	208	519	999
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Governance costs

				2021	2020
	Football Development	Community Football	Grant funded activities	Total activities	Total activities
	£	£	£	£	£
Independent exam	480	240	480	1,200	1,200
Independent examiners' remuneration for other work	2,085	1,043	2,085	5,213	7,625
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<u>2,565</u>	<u>1,283</u>	<u>2,565</u>	<u>6,413</u>	<u>8,825</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Independent exam	1,200	1,200
Other non-assurance services	5,213	7,625
Depreciation - owned assets	3,491	4,248
	<u> </u>	<u> </u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2021 nor for the year ended 31 May 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2021 nor for the year ended 31 May 2020.

12. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	350,004	438,005
Social security costs	20,562	26,378
Other pension costs	5,768	7,198
	<u> </u>	<u> </u>
	<u>376,334</u>	<u>471,581</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Full Time Staff	18	19
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

LUTON TOWN FC COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MAY 2021**

12. STAFF COSTS - continued

Key Management Personnel Compensation in total amounted to £108,301 (2020 £112,470).

13. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 June 2020	28,248	824	29,072
Additions	-	930	930
	<hr/>	<hr/>	<hr/>
At 31 May 2021	28,248	1,754	30,002
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 June 2020	15,593	762	16,355
Charge for year	3,164	327	3,491
	<hr/>	<hr/>	<hr/>
At 31 May 2021	18,757	1,089	19,846
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 May 2021	9,491	665	10,156
	<hr/>	<hr/>	<hr/>
At 31 May 2020	12,655	62	12,717
	<hr/>	<hr/>	<hr/>

14. STOCKS

	2021 £	2020 £
Stocks	4,000	2,000
	<hr/>	<hr/>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	10,776	1,275
Prepayments and accrued income	67,680	40,003
	<hr/>	<hr/>
	78,456	41,278
	<hr/>	<hr/>

LUTON TOWN FC COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MAY 2021**

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	18,071	7,750
Accruals	4,620	4,760
Deferred income	104,780	100,000
	<u>127,471</u>	<u>112,510</u>

Deferred income

	2021 £	2020 £
Deferred income brought forward at 1 June 2020	100,000	-
Incoming resources deferred in the current year	42,385	100,000
Amounts released from previous years	(37,605)	-
Deferred income carried forward at 31 May 2021	<u>104,780</u>	<u>100,000</u>

The deferred income relates to income received for Tours & Residential trips, and football coaching income which were due to take place in the 2019-20 and 2020-21 financial year, and have been postponed to 2021-22 due to Covid-19.

17. MOVEMENT IN FUNDS

	At 1.6.20 £	Net movement in funds £	At 31.5.21 £
Unrestricted funds			
General fund	61,695	57,752	119,447
Contingency fund	125,000	-	125,000
	<u>186,695</u>	<u>57,752</u>	<u>244,447</u>
Restricted funds			
Premier League funding	16,000	29,000	45,000
Beds and Luton Community Youth Fund	-	5,000	5,000
Beds Police	-	6,000	6,000
Active Luton	-	3,250	3,250
	<u>16,000</u>	<u>43,250</u>	<u>59,250</u>
TOTAL FUNDS	<u>202,695</u>	<u>101,002</u>	<u>303,697</u>

LUTON TOWN FC COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MAY 2021

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	410,443	(352,691)	57,752
Restricted funds			
The Princes Trust	1,500	(1,500)	-
Premier League funding	107,265	(78,265)	29,000
Football League Community	76,907	(76,907)	-
English Football League	1,290	(1,290)	-
Beds and Luton Community Youth Fund	5,000	-	5,000
Luton Council	3,000	(3,000)	-
Beds Police	10,857	(4,857)	6,000
St Thomas Trust	730	(730)	-
Active Luton	6,500	(3,250)	3,250
	<u>213,049</u>	<u>(169,799)</u>	<u>43,250</u>
TOTAL FUNDS	<u>623,492</u>	<u>(522,490)</u>	<u>101,002</u>

Comparatives for movement in funds

	At 1.6.19 £	Net movement in funds £	At 31.5.20 £
Unrestricted funds			
General fund	46,374	15,321	61,695
Contingency fund	125,000	-	125,000
	<u>171,374</u>	<u>15,321</u>	<u>186,695</u>
Restricted funds			
Premier League funding	38,000	(22,000)	16,000
Luton Council	7,354	(7,354)	-
National Heritage	16,000	(16,000)	-
Beds Police	9,000	(9,000)	-
	<u>70,354</u>	<u>(54,354)</u>	<u>16,000</u>
TOTAL FUNDS	<u>241,728</u>	<u>(39,033)</u>	<u>202,695</u>

LUTON TOWN FC COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MAY 2021**

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	446,059	(430,738)	15,321
Restricted funds			
The Princes Trust	900	(900)	-
Premier League funding	110,000	(132,000)	(22,000)
Football League Community	15,720	(15,720)	-
Grant for Apprentices	500	(500)	-
BSBT (Home Office)	5,000	(5,000)	-
Luton Council	60,346	(67,700)	(7,354)
National Heritage	6,550	(22,550)	(16,000)
Beds Police	30,061	(39,061)	(9,000)
Harpur Trust	10,000	(10,000)	-
TSLT	14,750	(14,750)	-
	<u>253,827</u>	<u>(308,181)</u>	<u>(54,354)</u>
TOTAL FUNDS	<u>699,886</u>	<u>(738,919)</u>	<u>(39,033)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.19 £	Net movement in funds £	At 31.5.21 £
Unrestricted funds			
General fund	46,374	73,073	119,447
Contingency fund	125,000	-	125,000
	<u>171,374</u>	<u>73,073</u>	<u>244,447</u>
Restricted funds			
Premier League funding	38,000	7,000	45,000
Beds and Luton Community Youth Fund	-	5,000	5,000
Luton Council	7,354	(7,354)	-
National Heritage	16,000	(16,000)	-
Beds Police	9,000	(3,000)	6,000
Active Luton	-	3,250	3,250
	<u>70,354</u>	<u>(11,104)</u>	<u>59,250</u>
TOTAL FUNDS	<u>241,728</u>	<u>61,969</u>	<u>303,697</u>

LUTON TOWN FC COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 MAY 2021

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	856,502	(783,429)	73,073
Restricted funds			
The Princes Trust	2,400	(2,400)	-
Premier League funding	217,265	(210,265)	7,000
Football League Community	92,627	(92,627)	-
English Football League	1,290	(1,290)	-
Grant for Apprentices	500	(500)	-
Beds and Luton Community Youth Fund	5,000	-	5,000
BSBT (Home Office)	5,000	(5,000)	-
Luton Council	63,346	(70,700)	(7,354)
National Heritage	6,550	(22,550)	(16,000)
Beds Police	40,918	(43,918)	(3,000)
Harpur Trust	10,000	(10,000)	-
TSLT	14,750	(14,750)	-
St Thomas Trust	730	(730)	-
Active Luton	6,500	(3,250)	3,250
	<u>466,876</u>	<u>(477,980)</u>	<u>(11,104)</u>
TOTAL FUNDS	<u>1,323,378</u>	<u>(1,261,409)</u>	<u>61,969</u>

The contingency fund is being accumulated per annum in line with the charity's reserves policy as detailed in the report of the trustees.

Premier League Charitable Fund

Provides funding for our flagship Primary Stars and KICKs projects. Primary Stars works in support of PE delivery staff in over 90 local schools to improve the delivery and provision of school sport to primary age children. KICKs works with disengaged young people aged 11 to 19 in Luton and uses sport as a hook to engage, inspire and educate through the provision of 4 late night soccer centres and associated workshops for over 250 participants every week.

English Football League Trust

Provides central unrestricted funding to support all of the Trusts charitable activities. In addition provides specific funding for projects including our Fit Hatters project which aims to help with lifestyle changes for overweight community members through exercise classes and workshops. In the year they provided a grant for 'Kids Girls Cup' which was an event that included two football tournaments for Year 6 Boys and Year 8 girls in Bedfordshire.

Grant for Apprentices

Government employment incentive.

Luton Council

Funding received from the South East Midlands Local Enterprise Partnership for a Central Local Led Development project in Luton that funds Luton Street League a scheme that offers skills training and work opportunities alongside sports activities for young people in Luton aged between 16 and 24 years of age.

LUTON TOWN FC COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 MAY 2021

17. MOVEMENT IN FUNDS - continued

National Heritage

Project funded by the National Lottery taking the history and heritage of the Club into local schools to teach elements of local history and place.

Beds Police Crime Commissioners Office

My Choice is a project delivering advice and guidance on anti-social behaviour to primary age children through an on-line website and interactive workshops. The project aims to offer choices for children to give guidance on where to seek specialist help.

BSBT

A project funded by the Home Office that allowed young people in Luton to sign pledge walls committing them to promoting equality and tolerance of different cultures and communities. A 'peace tournament' was held at the main stadium attended by over 200 participants.

The Princes Trust

Grant funding from 'hardship fund' to enable disadvantaged young people to purchase sports equipment.

Harpur Trust

Funding to open two centres in Bedford to work with disengaged young people aged 11 to 19 using sport as a hook to engage, inspire and educate through the provision of late night soccer centres and associated workshops for over 60 participants every week.

TSLT

Payment for provision of coaching services on the BTEC Sport course from the education provider The Shared Learning Trust.

St Thomas Trust

Funding to help organise a day football tournament for children in Bedfordshire.

Active Luton

Funding to help establish walking groups in Luton for local residents who had been isolating during the coronavirus pandemic.

18. RELATED PARTY DISCLOSURES

Grants totalling £6,500 (2020: nil) were received from Active Luton, a charity which Mrs H Barnett is part of the key management personnel, during the year ended 31 May 2021.

19. ULTIMATE CONTROLLING PARTY

The Trust is jointly controlled by the board of Trustees.

LUTON TOWN FC COMMUNITY TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 MAY 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Football League	111,043	50,125
Premier League	107,265	110,000
Other grants	32,377	128,607
	<hr/> 250,685	<hr/> 288,732
Other trading activities		
Catering	3,200	2,885
Investment income		
Deposit account interest	963	742
Charitable activities		
Coaching and education	235,116	317,007
Kit and equipment	14,384	45,040
	<hr/> 249,500	<hr/> 362,047
Other income		
Government furlough scheme	119,144	45,480
	<hr/> 623,492	<hr/> 699,886
Total incoming resources		
EXPENDITURE		
Other trading activities		
Catering expenses	669	269
Charitable activities		
Wages	349,335	437,736
Social security	20,562	26,378
Pensions	5,768	7,198
Coaching expenses	31,223	48,429
Venues	34,610	95,302
Tour costs	-	43,949
	<hr/> 441,498	<hr/> 658,992
Support costs		
Management		
Rent and rates	9,785	3,750
Telephone	905	738
Printing and stationery	2,421	3,991
Advertising	924	1,488
Sundries	37,660	36,508
Motor and travelling expenses	11,869	15,943
Carried forward	63,564	62,418

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LUTON TOWN FC COMMUNITY TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 MAY 2021**

	2021 £	2020 £
Management		
Brought forward	63,564	62,418
IT Support	6,336	3,168
Motor vehicle depreciation	3,164	4,218
Computer equipment depreciation	327	30
	<hr/> 73,391	<hr/> 69,834
 Finance		
Bank charges	519	999
 Governance costs		
Independent exam	1,200	1,200
Independent examiners' remuneration for other work	5,213	7,625
	<hr/> 6,413	<hr/> 8,825
 Total resources expended	<hr/> 522,490	<hr/> 738,919
 Net income/(expenditure)	<hr/> <hr/> 101,002	<hr/> <hr/> (39,033)

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Signed by Robert Curson using authentication code dVpIMWV6aGFTSEJM at IP address 86.135.107.4, on 2021/12/09 13:48:44 Z.

Robert Curson's e-mail address is: bob.curson@gmail.com.

Signature 2

Signed by Helen Barnett Barnett using authentication code KiU1PG0wJGx5dmwp at IP address 212.241.253.8, on 2022/01/11 10:51:59 Z.

Helen Barnett Barnett's e-mail address is: Helen.Barnett@activeluton.co.uk.

Signature 3

Signed by Tara Aldwin using authentication code eVFSdHd1SFZuU0U5 at IP address 77.89.171.66, on 2022/01/28 14:06:13 Z.

Tara Aldwin's e-mail address is: tara.aldwin@fkca.co.uk.