LUTON TOWN FC COMMUNITY TRUST

England & Wales · Charity number 1123078

Details

Status	Registered
Legal form	Charitable company
Company number	06464712
Registered	2008-03-05
Register	View on the Charity Commission register

Contact

Address	LUTON TOWN FOOTBALL & ATHLETIC CO L 1 Maple Road East Luton LU4 8AW
Phone	01582411622
Email	community@lutontown.co.uk
Website	www.lutontowncommunity.co.uk

Activities

Objects: FOR THE BENEFIT OF THE PUBLIC GENERALLY AND, IN PARTICULAR, THE INHABITANTS OF BEDFORDSHIRE AND ITS SURROUNDING AREAS:-3.1 TO PROMOTE COMMUNITY PARTICIPATION IN HEALTHY RECREATION BY PROVIDING FACILITIES FOR THE PLAYING OF ASSOCIATION FOOTBALL AND OTHER SPORTS CAPABLE OF IMPROVING HEALTH ("FACILITIES" IN THIS CLAUSE 3 MEANS LAND, BUILDINGS, EQUIPMENT AND ORGANISING SPORTING ACTIVITIES);3.2 TO PROVIDE AND ASSIST IN PROVIDING FACILITIES FOR SPORT, RECREATION OR OTHER LEISURE TIME OCCUPATION OF SUCH PERSONS WHO HAVE NEED FOR SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE; AND3.3 TO ADVANCE THE EDUCATION OF CHILDREN AND YOUNG PEOPLE THROUGH SUCH MEANS AS THE TRUSTEES THINK FIT IN ACCORDANCE WITH THE LAW OF CHARITY.

Activities: The Trust is for the benefit of the Bedfordshire public generallyto promote community participation in healthy recreation by providing facilities for the playing of association football and other sports capable of improving health

Downloaded from opencharities.uk/ew/1123078

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Disability, The Prevention Or Relief Of Poverty, Amateur Sport
- **Who:** Children/young People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** BEDFORDSHIRE
- Bedford
- Central Bedfordshire
- Hertfordshire
- Luton

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£998,636	£1,055,109	£139,907	17
2024-05-31	£954,851	£1,058,748	£196,380	23
2023-05-31	£935,969	£995,912	£300,277	29
2022-05-31	£1,041,184	£984,661	£360,220	32
2021-05-31	£623,492	£522,490	£303,697	35

Trustees

Name	Role	Appointed
Adrian John Rogers		2017-11-01
David Keith Bunyan		2019-07-25
James Daniel Mooney		2024-10-04
Jennifer Susan Smith		2024-10-04
Michael John McMahon		2014-03-26
Paul Gareth Stephens		2019-07-25
ROBERT JAMES CURSON		
SUFIAN SADIQ		2014-06-17

Downloaded from opencharities.uk/ew/1123078

LUTON TOWN FC COMMUNITY TRUST

England & Wales - Charity number 1123078

Accounts

REGISTERED COMPANY NUMBER: 06464712 (England and Wales)
REGISTERED CHARITY NUMBER: 1123078

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2025

FOR

LUTON TOWN FC COMMUNITY TRUST

FKCA Limited
260 - 270 Butterfield
Great Marlings
Luton
Bedfordshire
LU2 8DL

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 MAY 2025

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Cash Flow Statement	10
Notes to the Cash Flow Statement	11
Notes to the Financial Statements	12 to 22
Detailed Statement of Financial Activities	23 to 24

REFERENCE AND ADMINISTRATIVE DETAILS
for the Year Ended 31 MAY 2025

TRUSTEES	Mr R J Curson Mr M J McMahon Mr S Sadiq Mr A J Rogers Mr D K Bunyan Mr P G Stephens Mrs J S Smith Human Resources Director (appointed 4.10.24) Mr J D Mooney Operations Director (appointed 4.10.24)
REGISTERED OFFICE	Kenilworth Road Stadium 1 Maple Road Luton Bedfordshire LU4 8AW
REGISTERED COMPANY NUMBER	06464712 (England and Wales)
REGISTERED CHARITY NUMBER	1123078
INDEPENDENT EXAMINER	FKCA Limited 260 - 270 Butterfield Great Marlings Luton Bedfordshire LU2 8DL
BANKERS	Lloyds Bank 60 George Street Luton LU1 2AZ
CHIEF EXECUTIVE OFFICER	Kerry Downes (to November 2024) Paul Stephens (acting) (December 2024 to May 2025) Daniel Douglas (June 2025 to present)

REPORT OF THE TRUSTEES
for the Year Ended 31 MAY 2025

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity according to the Memorandum of Association are as follows:

1) To promote community participation in healthy recreation by providing facilities for the playing of association football and other sports capable of improving health.

2) To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving conditions of life.

3) To advance the education of children and young people through such means as the trustees think fit in accordance with the law of the charity.

The charity seeks to achieve these objectives and provide public benefit by providing football coaching courses and events, and by working closely with local schools in the provision of after school and holiday club facilities at a cost which renders them accessible to the local community.

At Luton Town Football Club Community Trust the welfare and safety of our children is paramount. Luton Town Football Club Community Trust have a duty of care to safeguard all children involved in any activity provided by the Trust from harm and to achieve this through adherence to The Football Association's Safeguarding Children Policy and Procedure guidelines adopted by the Trust.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when setting their policies for the year in line with the charity's aims and objectives.

Public benefit

The charity is a public benefit entity.

REPORT OF THE TRUSTEES
for the Year Ended 31 MAY 2025

ACHIEVEMENTS AND PERFORMANCE

Review of Activities and Achievements

All activity during the 2024/25 period remained aligned with the Trust's 2021-2024 Strategic Delivery Plan. Although this strategy extended operationally into 2025, a formal strategic review process commenced during the year to develop a new strategy for implementation from 2026 onwards. This work has been supported by the successful appointment of a new Head of Trust, who will lead the next phase of organisational development and strategic direction.

Partnerships across the public, private and voluntary sectors remained consistent, supported by strong relationship management and the delivery of positive outcomes. The Trust maintained existing collaborations and continued to work closely with partners to maximise community impact.

During the spring term, the Trust's Youth Development teams participated in both overseas tours and residential activities. These experiences provided structured opportunities for personal development, team building and social growth beyond regular football provision. In total, 130 participants took part in the overseas tours, while 234 participants attended the domestic residential held at Stowe School, Buckingham.

Our Post-16 students competed throughout the season in the Community and Education Football Alliance leagues, demonstrating strong commitment and progression across the academic year. The season concluded with an end of year celebration event, recognising the achievements and development of both squads.

Our holiday camps were highly successful throughout the season, featuring visits from first-team players of Luton Town FC. Participants had a great time while developing their football skills in a fun and supportive environment.

Our talent identification program, which offers participants the chance to take part in advanced weekly sessions run by Community Trust staff, continued to thrive. Several participants were invited to trial with our Youth Development setup, marking the next step in their football journey with us.

Our schools focused programmes including Premier League Primary Stars and Secondary Schools Support continued to grow by engaging new partners and delivering high quality interventions and activities. Targeted interventions (PSHE, English and football focused activities) and girls only activities continued to be very popular with partners throughout the county.

The Trust delivered the Supporting Luton into Employment programme, funded by the Premier League and the Professional Football Association. The programme aims to improve participants' employment prospects and support progression into education, employment and training. Delivery during the year was further sustained through an additional grant from Bedfordshire and Luton Community Foundation, ensuring continuity of provision and participant support.

The Trust secured continued funding from Bedfordshire and Luton Community Foundation to enhance youth work delivery through the Premier League Kicks programme. Weekly sessions regularly engaged over 150 young people, providing informal education, structured activities and access to information, advice and guidance within a safe and supportive environment. Delivery was further strengthened through an additional grant from the rebranded Violence Exploitation Prevention Partnership (formerly the Violence and Exploitation Reduction Unit), enabling the continuation of free to access football provision across Bedford and Central Bedfordshire in partnership with local agencies and the Police.

The Trusts Ability Counts sessions continued throughout the year and were further supported by a donation from Clear Foundation, contributing to programme sustainability and inclusive participation. The Trust also continued mentoring support for individuals on probation from ethnically diverse backgrounds, delivered under the EFL funded Your Next Step initiative.

FINANCIAL REVIEW

Financial position

The charity made a deficit of £56,473 for the year ended 31 May 2025 (2024 Deficit: £103,897). The funds held by the charity as at the year ended 31 May 2025 are stated under reserves policy.

FINANCIAL REVIEW

Principal funding sources

The charity is principally funded from coaching income, supplemented by grants and donations.

How these resources support the key objectives of the charity is detailed above in the 'Achievements and Performance' section of the report of the trustees.

Reserves policy

The Trustees review the reserves policy on a regular basis to ensure that reserves are maintained at a level that is consistent with the charity having sufficient funds to operate at its planned activity levels considering the various financial risk factors that have been identified.

It is intended that the charity will currently operate with reserves at a level that equates to at least three months Unrestricted operating costs and a contingency fund has been set up for this purpose. The deficit for the year caused the level of reserves at 31 May 2025 to fall below this target. The Trust's performance is being managed closely through the year ending 31 May 2026 with the aim to replenish reserves back to the target level in the short term.

Since the year end the Trust has moved out of its premises at Ely Way and the temporary office accommodation in Luton and has moved into office space provided by Luton Town Football Club. As such there is no short-term requirement to restate the Relocation Project Reserve, which was £nil at 31 May 2025.

The balances in unrestricted funds and restricted funds as at 31 May 2025 were £112,407 and £27,500 respectively (2024: £191,380 and £5,000), a total of £139,907.

Going concern

The trustees have considered the financial health of the charity and are confident that at the date of signing, will continue as a going concern for the foreseeable future.

FUTURE PLANS

The Trust will be launching a new strategy in 2026 with a new Head of Trust in place, this follows consultation with stakeholders which started back in the autumn 2023. The process has provided the Trust with valuable insight, feedback and perspectives from a diverse range of individuals and organisations. This inclusive approach can help to ensure that the new strategy addresses the priorities and challenges specific to Luton and Bedfordshire and foster a sense of ownership and collaboration.

The Trust is also working with the club to strengthen their partnership with a range of exciting partnership opportunities that will be utilised to meet its charitable objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 7 January 2008 and registered as a charity on 5 March 2008. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10. This liability remains for one year after ceasing to be a member in respect of debts incurred whilst a member.

Recruitment and appointment of new trustees

The Trustees are responsible for the identification of potential new trustees and their subsequent nomination for appointment. They seek to ensure that the Board has representation from a broad range of interests and skills.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Board of Trustees shall, according to the Articles of Association, be not less than three but shall not be subject to any maximum.

The Board meets quarterly on a formal basis and has additional ad hoc meetings frequently to discuss specific areas for development and support. The day-to-day organisation and management of the Trust were overseen by Paul Stephens in an interim capacity during the year. From June 2025, Daniel Douglas was formally appointed as Head of Trust and assumed responsibility for operational leadership, working closely with the Board of Trustees and drawing on their support and oversight as required. Formal agendas, papers and reports are supplied to Trustees in a timely manner prior to meetings. Full minutes of all formal meetings are produced and circulated to Trustees.

The Trust has a Finance and Risk Committee that reports to the Board of Trustees quarterly.

Induction and training of new trustees

The induction process for any newly appointed Trustee comprises of an initial meeting with the Board of Trustees for an understanding of the work of the Charity and the responsibilities of the Trustees. Each trustee is given a copy of the Charity Commission's guidance "The Essential Trustee: What You Need to Know" and receives governance training.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The key business risks affecting the charity relate to its funding sources, operational financial risks and project risks. The Board of Trustees and senior executives review the risks of the charitable company on a regular basis and have implemented policies and procedures to mitigate exposure to these risks, to ensure compliance with health and safety standards for staff and scheme participators and to ensure that that all regulations regarding the management and contact with children are adhered too. In addition, a review of all financial risks is undertaken on a regular basis.

The Trust is confident that major risks to which it may be exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....
Mr R J Curson - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LUTON TOWN FC COMMUNITY TRUST

Independent examiner's report to the trustees of Luton Town FC Community Trust ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2025.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Miss Tara Aldwin ACA

FKCA Limited
260 - 270 Butterfield
Great Marlings
Luton
Bedfordshire
LU2 8DL

Date: .....

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 31 MAY 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	23,325	446,007	469,332	246,084
Charitable activities	5				
Football Development		304,366	-	304,366	403,449
Community Football		224,423	-	224,423	304,686
Investment income	4	515	-	515	632
Total		552,629	446,007	998,636	954,851
EXPENDITURE ON					
Charitable activities	6				
Football Development		264,965	-	264,965	421,804
Community Football		257,859	-	257,859	346,883
Grant funded activities		108,778	423,507	532,285	290,061
Total		631,602	423,507	1,055,109	1,058,748
NET INCOME/(EXPENDITURE)		(78,973)	22,500	(56,473)	(103,897)
RECONCILIATION OF FUNDS					
Total funds brought forward		191,380	5,000	196,380	300,277
TOTAL FUNDS CARRIED FORWARD		112,407	27,500	139,907	196,380

The notes form part of these financial statements

BALANCE SHEET
31 MAY 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	11	3,802	-	3,802	8,634
CURRENT ASSETS					
Stocks	12	-	-	-	10,440
Debtors	13	62,757	-	62,757	87,325
Cash at bank		98,576	123,834	222,410	312,867
		161,333	123,834	285,167	410,632
CREDITORS					
Amounts falling due within one year	14	(52,728)	(96,334)	(149,062)	(222,886)
NET CURRENT ASSETS		108,605	27,500	136,105	187,746
TOTAL ASSETS LESS CURRENT LIABILITIES		112,407	27,500	139,907	196,380
NET ASSETS		112,407	27,500	139,907	196,380
FUNDS	15				
Unrestricted funds				112,407	191,380
Restricted funds				27,500	5,000
TOTAL FUNDS				139,907	196,380

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MAY 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....
Mr P G Stephens - Trustee

CASH FLOW STATEMENT
for the Year Ended 31 MAY 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	(90,972)	123,818
Net cash (used in)/provided by operating activities		(90,972)	123,818
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(2,009)
Interest received		515	632
Net cash provided by/(used in) investing activities		515	(1,377)
Change in cash and cash equivalents in the reporting period		(90,457)	122,441
Cash and cash equivalents at the beginning of the reporting period		312,867	190,426
Cash and cash equivalents at the end of the reporting period		222,410	312,867

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
for the Year Ended 31 MAY 2025

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(56,473)	(103,897)
Adjustments for:		
Depreciation charges	1,762	3,093
Loss on disposal of fixed assets	3,070	-
Interest received	(515)	(632)
Decrease in stocks	10,440	10,043
Decrease in debtors	24,568	7,858
(Decrease)/increase in creditors	(73,824)	207,353
Net cash (used in)/provided by operations	(90,972)	123,818

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.6.24 £	Cash flow £	At 31.5.25 £
Net cash			
Cash at bank	312,867	(90,457)	222,410
	312,867	(90,457)	222,410
Total	312,867	(90,457)	222,410

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 MAY 2025

1. STATUTORY INFORMATION

The organisation is a charitable company limited by guarantee, registered in England and Wales. The charities registered number and registered office address can be found on the Reference and Administrative Details page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentational currency is pound sterling.

The trustees have considered the financial health of the charity and there is no material uncertainties which cast doubt on the charities ability to continue as a going concern. The trustees are confident that the charity, at the date of signing, will continue as a going concern for the foreseeable future.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following policies are applied to particular categories of income:

Income received by way of grants and donations is included in full in the Statement of Financial Activities when receivable.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Incoming resources from charitable trading activity are accounted for when earned.

Government grants
Government grants are recognised in the statement of financial activities within other income when it is deemed to be receivable by the charity.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities
Charitable activities comprise the direct costs of providing education and coaching facilities to children and other groups, whether as part of the football development programme or community football programme, plus related support costs.

continued...

2. ACCOUNTING POLICIES - continued

Governance costs
Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice. These costs include costs related to the independent examination of the Charity and accountancy charges.

Allocation and apportionment of costs
Overhead and support costs have been allocated between charitable activities based on an estimate of time spent or usage by the activity to which they relate. The allocation is analysed in the notes to the accounts.

Tangible fixed assets
Tangible fixed assets held for the charity's own use are stated at cost less accumulated depreciation and accumulated impairment losses

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.
Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated services
In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised in the financial statements.

Value added tax
Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

Debtors, cash and creditors
Debtors
Debtors are recognised at the settlement amount due.

Cash at bank and in hand
Cash at bank represents the balance in the bank as at the year end which includes both restricted and unrestricted funds.

Creditors
Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

continued...

3. DONATIONS AND LEGACIES

	2025	2024
	£	£
Football League	62,978	13,406
Donations	925	165
Premier League	347,917	222,396
Other grants	57,512	10,117
	469,332	246,084

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Love 2 Donate	-	5,117
UCL Virgin	-	5,000
ESC Lottery	15,000	-
BLCF	17,503	-
Barth Consulting	2,443	-
Bedfordshire Football Association	816	-
The clear foundation	15,000	-
Wixam Tree Trust	6,000	-
AMAZON	750	-
	57,512	10,117

4. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	515	632

5. INCOME FROM CHARITABLE ACTIVITIES

		2025	2024
	Activity	£	£
Coaching and education	Football Development	303,691	392,973
Kit and equipment	Football Development	675	10,476
Coaching and education	Community Football	224,423	304,686
		528,789	708,135

continued...

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Football Development	228,042	36,923	264,965
Community Football	238,192	19,667	257,859
Grant funded activities	497,780	34,505	532,285
	964,014	91,095	1,055,109

7. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Football Development	29,934	855	6,134	36,923
Community Football	16,174	427	3,066	19,667
Grant funded activities	27,517	854	6,134	34,505
	73,625	2,136	15,334	91,095

Support cost allocation is split according to the estimated staff time spent on each activity. The basis used is a cost split of 40% to football development, 20% to community and 40% to grants. This is with exception of costs which are used solely for each purpose.

Support costs, included in the above, are as follows:

Management

	Football Development	Community Football	Grant funded activities	2025 Total activities	2024 Total activities
	£	£	£	£	£
Rent and rates	10,886	5,443	10,885	27,214	21,756
Telephone	3,794	1,897	3,794	9,485	2,700
Printing and stationery	120	60	120	300	167
Sundries	8,477	4,238	8,477	21,192	32,318
Motor and travelling expenses	5,622	2,811	5,622	14,055	15,372
IT Support	(1,381)	(691)	(1,381)	(3,453)	5,789
Depreciation of tangible and heritage assets	881	881	-	1,762	3,093
(Profit)/loss on disposal of fixed assets	1,535	1,535	-	3,070	-
	29,934	16,174	27,517	73,625	81,195

continued...

7. SUPPORT COSTS - continued

Finance

	Football Development	Community Football	Grant funded activities	2025 Total activities	2024 Total activities
	£	£	£	£	£
Bank charges	855	427	854	2,136	1,371

Governance costs

	Football Development	Community Football	Grant funded activities	2025 Total activities	2024 Total activities
	£	£	£	£	£
Independent exam	600	300	600	1,500	1,320
Independent examiners' remuneration for other work	3,429	1,714	3,429	8,572	5,821
Consultancy fees	2,105	1,052	2,105	5,262	4,473
	6,134	3,066	6,134	15,334	11,614

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Independent exam	1,500	1,320
Other non-assurance services	8,572	5,821
Depreciation - owned assets	1,762	3,093
Deficit on disposal of fixed assets	3,070	-

9. TRUSTEES' REMUNERATION AND BENEFITS

During the year, Paul Stephens (a trustee) received remuneration of £19,265 (2024: £nil) in their role as acting Head of Trust. The Trust's Governing document was amended to enable this arrangement.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2025 nor for the year ended 31 May 2024.

10. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	625,490	560,880
Social security costs	44,166	37,903
Other pension costs	9,969	9,434
	679,625	608,217

The average monthly number of employees during the year was as follows:

	2025	2024
Employed staff	17	23

continued...

10. STAFF COSTS - continued

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024
£60,001 - £70,000	1	1

Key Management Personnel Compensation in total amounted to £93,693 (2024: 69,689).

11. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 June 2024	28,248	7,863	36,111
Disposals	(23,000)	-	(23,000)
At 31 May 2025	5,248	7,863	13,111
DEPRECIATION			
At 1 June 2024	24,244	3,233	27,477
Charge for year	234	1,528	1,762
Eliminated on disposal	(19,930)	-	(19,930)
At 31 May 2025	4,548	4,761	9,309
NET BOOK VALUE			
At 31 May 2025	700	3,102	3,802
At 31 May 2024	4,004	4,630	8,634

12. STOCKS

	2025 £	2024 £
Stocks	-	10,440

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	48,473	25,897
Prepayments and accrued income	14,284	61,428
	62,757	87,325

continued...

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	13,701	70,227
Accruals	5,699	5,159
Deferred income	129,662	147,500
	149,062	222,886

	2025
Deferred income at beginning of year	147,500
Income deferred in the year	129,662
Amounts released to income	-147,500
Deferred income at end of year	129,662

Deferred income represents restricted funding where conditions have not been fulfilled yet.

15. MOVEMENT IN FUNDS

	At 1.6.24	Net movement in funds	Transfers between funds	At 31.5.25
	£	£	£	£
Unrestricted funds				
General fund	41,380	(78,973)	37,593	-
Contingency fund	150,000	-	(37,593)	112,407
	191,380	(78,973)	-	112,407
Restricted funds				
Premier League Charitable Fund	-	17,500	-	17,500
UCL Virgin	5,000	(5,000)	-	-
The clear foundation	-	10,000	-	10,000
	5,000	22,500	-	27,500
TOTAL FUNDS	196,380	(56,473)	-	139,907

continued...

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	552,629	(631,602)	(78,973)
Restricted funds			
Premier League Charitable Fund	347,917	(330,417)	17,500
Football League Community	33,403	(33,403)	-
English Football League	12,925	(12,925)	-
UCL Virgin	-	(5,000)	(5,000)
ESC Lottery Fund	15,000	(15,000)	-
Bedfordshire & Luton Community foundation	17,503	(17,503)	-
Barth Consulting	2,443	(2,443)	-
Bedfordshire Football Association	816	(816)	-
The clear foundation	10,000	-	10,000
Wixam Tree Trust	6,000	(6,000)	-
	446,007	(423,507)	22,500
TOTAL FUNDS	998,636	(1,055,109)	(56,473)

Comparatives for movement in funds

	At 1.6.23 £	Net movement in funds £	Transfers between funds £	At 31.5.24 £
Unrestricted funds				
General fund	86,277	(94,897)	50,000	41,380
Contingency fund	150,000	-	-	150,000
Designated fund - Relocation Project	50,000	-	(50,000)	-
	286,277	(94,897)	-	191,380
Restricted funds				
Premier League Charitable Fund	14,000	(14,000)	-	-
UCL Virgin	-	5,000	-	5,000
	14,000	(9,000)	-	5,000
TOTAL FUNDS	300,277	(103,897)	-	196,380

continued...

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	717,549	(812,446)	(94,897)
Restricted funds			
Premier League Charitable Fund	222,396	(236,396)	(14,000)
Football League Community	9,906	(9,906)	-
UCL Virgin	5,000	-	5,000
	237,302	(246,302)	(9,000)
TOTAL FUNDS	954,851	(1,058,748)	(103,897)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.23 £	Net movement in funds £	Transfers between funds £	At 31.5.25 £
Unrestricted funds				
General fund	86,277	(173,870)	87,593	-
Contingency fund	150,000	-	(37,593)	112,407
Designated fund - Relocation Project	50,000	-	(50,000)	-
	286,277	(173,870)	-	112,407
Restricted funds				
Premier League Charitable Fund	14,000	3,500	-	17,500
The clear foundation	-	10,000	-	10,000
	14,000	13,500	-	27,500
TOTAL FUNDS	300,277	(160,370)	-	139,907

continued...

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,270,178	(1,444,048)	(173,870)
Restricted funds			
Premier League Charitable Fund	570,313	(566,813)	3,500
Football League Community	43,309	(43,309)	-
English Football League	12,925	(12,925)	-
UCL Virgin	5,000	(5,000)	-
ESC Lottery Fund	15,000	(15,000)	-
Bedfordshire & Luton Community foundation	17,503	(17,503)	-
Barth Consulting	2,443	(2,443)	-
Bedfordshire Football Association	816	(816)	-
The clear foundation	10,000	-	10,000
Wixam Tree Trust	6,000	(6,000)	-
	683,309	(669,809)	13,500
TOTAL FUNDS	1,953,487	(2,113,857)	(160,370)

The contingency fund is being held in line with the charity's reserves policy as detailed in the report of the trustees.

Streetgames UK
This fund contributes towards to delivery of PL Kicks across all our sites. Kicks works with disengaged young people aged 11 to 19 in Luton and uses sport as a hook to engage, inspire and educate through the provision of late night soccer centres and associated workshops for over 250 participants every week.

Premier League Charitable Fund
Provides funding for our flagship Primary Stars and KICKs projects. Primary Stars works in support of PE delivery staff in local schools to improve the delivery and provision of school sport to primary age children. KICKs works with disengaged young people aged 11 to 19 in Luton and uses sport as a hook to engage, inspire and educate through the provision of late night soccer centres and associated workshops for over 250 participants every week. In addition to this Premier League provides funding for other projects these include the Fans Funds which we use to fund our Hatters Hub which is for adults over 50, our South Asian project which aims to increase South Asian boys and girls participation in football and Support Luton into Employment which looks to help people over the 18 into full time employment or full time education.

Football League Community
Provides central unrestricted funding to support all of the Trusts charitable activities. In addition provides specific funding for projects including Fit Hatters project which aims to help with lifestyle changes for overweight community members through exercise classes and workshops. Funds also provided for Wildcats and PL Kicks.

Beds and Luton Community Youth Fund
This fund contributes towards the delivery of PL Kicks, mainly Lea Manor and Stockwood Park.

The National Literacy
This funding was received in respect of a Primary Stars Literacy event ran by the charity during the year.

continued...

15. MOVEMENT IN FUNDS - continued

UCL Virgin
This is funding for the asylum seeking project that has yet to take place.

The Clear Foundation
Funding was received to support the continuation of the Ability Counts inclusion programme, enabling the Community Trust to provide accessible football and physical activity opportunities for participants with disabilities and additional needs.

Barth Consulting
Funding was received to support the delivery of community focused activities. The funds were raised through a charitable golf day hosted by Barth Consulting, with proceeds allocated to support Trust programme delivery.

Wixam Tree Trust
This funding supported the delivery of a weekly girls only football session as an early intervention for young women at risk of anti-social behaviour, youth crime and exploitation. The programme provided a safe, positive space to engage participants and support early preventative outcomes.

ESC Lottery Fund
This grant supported an additional weekly disability programme, increasing access to inclusive physical activity opportunities.

English Football League
Unrestricted funding to support internal services and enable the continued development of existing programmes.

Luton Council
This grant supports family social prescribing in Luton, addressing issues linked to the social determinants of health. It also supports the health and care system through a local system navigation approach.

Transfers between funds

During the year, the trustees approved a transfer from the contingency fund to the general fund to address the deficit arising in the period. Additional information is set out in the Report of the Trustees.

16. RELATED PARTY DISCLOSURES

During the year, key management personnel were reimbursed £8,509 (2024: £4,085) for expenses incurred.

17. ULTIMATE CONTROLLING PARTY

The Trust is jointly controlled by the board of Trustees.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 MAY 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Football League	62,978	13,406
Donations	925	165
Premier League	347,917	222,396
Other grants	57,512	10,117
	469,332	246,084
Investment income		
Deposit account interest	515	632
Charitable activities		
Coaching and education	528,114	697,659
Kit and equipment	675	10,476
	528,789	708,135
Total incoming resources	998,636	954,851
EXPENDITURE		
Charitable activities		
Wages	625,490	560,880
Social security	44,166	37,903
Pensions	9,969	9,434
Bad debts	14,303	22,038
Catering	3,200	9,176
Coaching expenses	77,328	46,570
Venues	109,659	86,067
Tour costs	79,899	192,500
	964,014	964,568
Support costs		
Management		
Rent and rates	27,214	21,756
Telephone	9,485	2,700
Printing and stationery	300	167
Sundries	21,192	32,318
Motor and travelling expenses	14,055	15,372
IT Support	(3,453)	5,789
Motor vehicle depreciation	234	1,335
Computer equipment depreciation	1,528	1,758
(Profit)/loss on disposal of fixed assets	3,070	-
	73,625	81,195
Finance		
Bank charges	2,136	1,371

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 MAY 2025

	2025 £	2024 £
Finance		
Governance costs		
Independent exam	1,500	1,320
Independent examiners' remuneration for other work	8,572	5,821
Consultancy fees	5,262	4,473
	15,334	11,614
Total resources expended	1,055,109	1,058,748
Net expenditure	(56,473)	(103,897)

LUTON TOWN FC COMMUNITY TRUST

England & Wales - Charity number 1123078

Accounts

REGISTERED COMPANY NUMBER: 06464712 (England and Wales)
REGISTERED CHARITY NUMBER: 1123078

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2024

FOR

LUTON TOWN FC COMMUNITY TRUST

FKCA Limited
260 - 270 Butterfield
Great Marlings
Luton
Bedfordshire
LU2 8DL

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 MAY 2024

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Cash Flow Statement	10
Notes to the Cash Flow Statement	11
Notes to the Financial Statements	12 to 22

REFERENCE AND ADMINISTRATIVE DETAILS
for the Year Ended 31 MAY 2024

TRUSTEES	Mr R J Curson Mr M J McMahon Mr S Sadiq Mr A J Rogers Mr D K Bunyan Mr R J Calver (resigned 22.9.23) Mr P G Stephens Mrs J S Smith (appointed 4.10.24) Mr J D Mooney (appointed 4.10.24)
REGISTERED OFFICE	Kenilworth Road Stadium 1 Maple Road Luton Bedfordshire LU4 8AW
REGISTERED COMPANY NUMBER	06464712 (England and Wales)
REGISTERED CHARITY NUMBER	1123078
INDEPENDENT EXAMINER	FKCA Limited 260 - 270 Butterfield Great Marlings Luton Bedfordshire LU2 8DL
BANKERS	Lloyds Bank 60 George Street Luton LU1 2AZ Metro Bank 10-20 Castle Street Luton LU1 3AJ
CHIEF EXECUTIVE OFFICER	Kerry Downes (to November 2024)

REPORT OF THE TRUSTEES
for the Year Ended 31 MAY 2024

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity according to the Memorandum of Association are as follows:

1) To promote community participation in healthy recreation by providing facilities for the playing of association football and other sports capable of improving health.

2) To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving conditions of life.

3) To advance the education of children and young people through such means as the trustees think fit in accordance with the law of the charity.

The charity seeks to achieve these objectives and provide public benefit by providing football coaching courses and events, and by working closely with local schools in the provision of after school and holiday club facilities at a cost which renders them accessible to the local community.

At Luton Town Football Club Community Trust the welfare and safety of our children is paramount. Luton Town Football Club Community Trust have a duty of care to safeguard all children involved in any activity provided by the Trust from harm and to achieve this through adherence to The Football Association's Safeguarding Children Policy and Procedure guidelines adopted by the Trust.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when setting their policies for the year in line with the charity's aims and objectives.

Public benefit

The charity is a public benefit entity.

REPORT OF THE TRUSTEES
for the Year Ended 31 MAY 2024

ACHIEVEMENT AND PERFORMANCE

Review of Activities and Achievements

All our work was in line with our strategic plan for 2021 - 2024, 'Rebuilding Our Capacity & Reconnecting Our Communities'. And we look forward to start working on our next 5 years strategy to be launched in Summer 2025 once a new Head of Trust is in place.

The increased interest in the club as a Premier League Club attracted attention from potential partners in the public, private, and voluntary sectors, leading to new opportunities for partnerships and collaborations, which will benefit the Trust and the community.

Our Youth Development teams had an incredible chance to participate in both overseas and domestic tours and residentials during the spring term. These experiences provided valuable opportunities for personal and social growth outside of football. In total, 190 boys took part in the overseas tours, while 320 boys attended our domestic residential at Stowe School in Buckingham.

Our Post-16 students had a successful season in the Community and Education Football Alliance leagues, which was topped off with a fantastic end-of-season celebration where both of our teams competed for a trophy on the pitch at Kenilworth Road.

We also hosted several tours for teams travelling from Ireland and Australia to Luton. Our staff led advanced training sessions for these groups and arranged tournaments against local grassroots clubs and our own Youth Development players.

Our holiday camps were highly successful throughout the season, featuring visits from first-team players of Luton Town FC. Participants had a great time while developing their football skills in a fun and supportive environment.

Our talent identification program, which offers participants the chance to take part in advanced weekly sessions run by Community Trust staff, continued to thrive. Several participants were invited to trial with our Youth Development setup, marking the next step in their football journey with us.

Our schools focused programmes including Premier League Primary Stars and Secondary Schools Support continued to grow by engaging new partners and delivering high quality interventions and activities. Targeted interventions (PSHE, English and football focused activities) and girls only activities continued to be very popular with partners throughout the county.

The Trust secured funding from the Premier League and Professional Football Association to develop an employability programme Supporting Luton into Employment, aiming to improve participants' chances of finding employment or support them to progress into education, employment and training.

The Trust secured further funding from Bedfordshire and Luton Community Foundation to increase the number of sessions and increase youth work delivery providing informal education activities through the Premier League Kicks programmes which regularly attract over 150 young people across our weekly sessions. This provides young people opportunities to learn further engage with our staff and access information, advice and guidance in a safe and supportive setting. Through the Violence and Exploitation Reduction Unit the Trust we can continue to extend free access football delivery in Bedford and Central Beds working closely with local partners and the Police. Our Ability Counts session continues to run and recently moved to the 3G pitch at Beds FA Headquarters at Skimpot Road. Our social club received funding to continue our weekly delivery at the Stadium with a view to working closer with fans groups within the wider fanbase. We have started delivery on the EFL funded Your Next Step project working in a mentoring capacity with people on probation from ethnically diverse backgrounds. Our partnership with the Council's Virtual School continues as we support children and young people to re-engage with education and raise their career aspirations.

FINANCIAL REVIEW

Financial position

The charity made a deficit of £103,897 for the year ended 31 May 2024 (2023: £59,943). The funds held by the charity as at the year ended 31 May 2024 are stated under reserves policy.

FINANCIAL REVIEW

Principal funding sources

The charity is principally funded from coaching income, supplemented by grants and donations.

How these resources support the key objectives of the charity is detailed above in the 'Achievements and Performance' section of the report of the trustees.

Reserves policy

The Trustees review the reserves policy on a regular basis to ensure that reserves are maintained at a level that is consistent with the charity having sufficient funds to operate at its planned activity levels considering the various financial risk factors that have been identified.

It is intended that the charity will currently operate with reserves at a level that equates to at least three months operating costs and a contingency fund has been set up for this purpose. This level of Reserves has broadly been maintained throughout the year.

The Trustees are mindful that a sustainable long-term future at its Ely Way site is unlikely and therefore the Trust is exploring options to move its operations to an alternative location. Initial estimates are that such a project will require significant funds and as such a Designated fund has been established with the intention that it will over time provide the financial resources necessary to facilitate a full relocation. Interim measures have been put in place to provide suitable office accommodation for staff in Luton and as such during the year the balance on this fund has been reduced to £nil with corresponding adjustments to the General Fund and Contingency Fund. In the year ended 31 May 2024 there were no allocations to or from the Relocation Project Fund. Further work will be undertaken in the coming year on a relocation strategy and based on this work and as resources allow new allocations will be made to this Fund.

The balances in unrestricted funds and the restricted funds as at the year ended 31 May 2024 are £191,380 and £5,000 respectively (2023: £286,277 and £14,000).

Going concern

The trustees have considered the financial health of the charity and are confident that at the date of signing, will continue as a going concern for the foreseeable future.

FUTURE PLANS

The Trust will be launching a new strategy in Summer 2025 once a new Head of Trust is in place, this follows consultation with stakeholders which started back in the Autumn 2023. The process has provided the Trust with valuable insight, feedback and perspectives from a diverse range of individuals and organisations. This inclusive approach can help to ensure that the new strategy addresses the priorities and challenges specific to Luton and Bedfordshire and foster a sense of ownership and collaboration.

The Trust is also working with the club to strengthen their partnership with a range of exciting partnership opportunities that will be utilised to meet its charitable objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 7 January 2008 and registered as a charity on 5 March 2008. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10. This liability remains for one year after ceasing to be a member in respect of debts incurred whilst a member.

Recruitment and appointment of new trustees

The Trustees are responsible for the identification of potential new trustees and their subsequent nomination for appointment and were pleased to welcome two new Trustees in October 2024, Jennifer Smith and James Mooney. They seek to ensure that the Board has representation from a broad range of interests and skills.

REPORT OF THE TRUSTEES
for the Year Ended 31 MAY 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The board of Trustees shall, according to the Articles of Association, be not less than three but shall not be subject to any maximum.

The Board meets quarterly on a formal basis and has additional ad hoc meetings frequently to discuss specific areas for development and support. The day-to-day organisation and management were controlled by the Head of Trust, Kerry Downes, from September 2022 until November 2024 and then the Interim Head of Trust, Paul Stephens, who calls on Trustees for support as required. The Board are currently (February 25) looking for a new Head of Trust. Formal agendas, papers and reports are supplied to trustees in a timely manner prior to meetings. Full minutes of all formal meetings are produced and circulated to Trustees.

Induction and training of new trustees

The induction process for any newly appointed Trustee comprises of an initial meeting with the Board of Trustees for an understanding of the work of the Charity and the responsibilities of the Trustees. Each trustee is given a copy of the Charity Commission's guidance "The Essential Trustee: What You Need to Know" and receives governance training.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The key business risks affecting the charity relate to its funding sources, operational financial risks and project risks. The Board of Trustees and senior executives review the risks of the charitable company on a regular basis and have implemented policies and procedures to mitigate exposure to these risks, to ensure compliance with health and safety standards for staff and scheme participators and to ensure that that all regulations regarding the management and contact with children are adhered too. In addition, a review of all financial risks is undertaken on a regular basis.

The Trust is confident that major risks to which it may be exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 28 February 2025 and signed on its behalf by:

Mr R J Curson - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LUTON TOWN FC COMMUNITY TRUST

Independent examiner's report to the trustees of Luton Town FC Community Trust ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2024.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Miss Tara Aldwin ACA

FKCA Limited
260 - 270 Butterfield
Great Marlings
Luton
Bedfordshire
LU2 8DL

28 February 2025

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 31 MAY 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	8,782	237,302	246,084	313,244
Charitable activities	5				
Football Development		403,449	-	403,449	401,269
Community Football		304,686	-	304,686	221,029
Investment income	4	632	-	632	427
Total		717,549	237,302	954,851	935,969
EXPENDITURE ON					
Charitable activities	6				
Football Development		421,804	-	421,804	371,913
Community Football		346,883	-	346,883	328,759
Grant funded activities		43,759	246,302	290,061	295,240
Total		812,446	246,302	1,058,748	995,912
NET INCOME/(EXPENDITURE)		(94,897)	(9,000)	(103,897)	(59,943)
RECONCILIATION OF FUNDS					
Total funds brought forward		286,277	14,000	300,277	360,220
TOTAL FUNDS CARRIED FORWARD		191,380	5,000	196,380	300,277

The notes form part of these financial statements

BALANCE SHEET
31 MAY 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	11	8,634	-	8,634	9,719
CURRENT ASSETS					
Stocks	12	10,440	-	10,440	20,483
Debtors	13	87,325	-	87,325	95,183
Cash at bank		160,367	152,500	312,867	190,426
		258,132	152,500	410,632	306,092
CREDITORS					
Amounts falling due within one year	14	(75,386)	(147,500)	(222,886)	(15,534)
NET CURRENT ASSETS		182,746	5,000	187,746	290,558
TOTAL ASSETS LESS CURRENT LIABILITIES		191,380	5,000	196,380	300,277
NET ASSETS		191,380	5,000	196,380	300,277
FUNDS	15				
Unrestricted funds				191,380	286,277
Restricted funds				5,000	14,000
TOTAL FUNDS				196,380	300,277

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MAY 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 February 2025 and were signed on its behalf by:

Mr P G Stephens - Trustee

The notes form part of these financial statements

CASH FLOW STATEMENT
for the Year Ended 31 MAY 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	123,818	(192,041)
Net cash provided by/(used in) operating activities		123,818	(192,041)
Cash flows from investing activities			
Purchase of tangible fixed assets		(2,009)	(4,232)
Interest received		632	427
Net cash used in investing activities		(1,377)	(3,805)
Change in cash and cash equivalents in the reporting period		122,441	(195,846)
Cash and cash equivalents at the beginning of the reporting period		190,426	386,272
Cash and cash equivalents at the end of the reporting period		312,867	190,426

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
for the Year Ended 31 MAY 2024

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(103,897)	(59,943)
Adjustments for:		
Depreciation charges	3,093	2,514
Interest received	(632)	(427)
Decrease/(increase) in stocks	10,043	(16,483)
Decrease/(increase) in debtors	7,858	(74,268)
Increase/(decrease) in creditors	207,353	(43,434)
Net cash provided by/(used in) operations	123,818	(192,041)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.6.23 £	Cash flow £	At 31.5.24 £
Net cash			
Cash at bank	190,426	122,441	312,867
	190,426	122,441	312,867
Total	190,426	122,441	312,867

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 MAY 2024

1. STATUTORY INFORMATION

The organisation is a charitable company limited by guarantee, registered in England and Wales. The charities registered number and registered office address can be found on the Reference and Administrative Details page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentational currency is pound sterling.

The trustees have considered the financial health of the charity and there is no material uncertainties which cast doubt on the charities ability to continue as a going concern. The trustees are confident that the charity, at the date of signing, will continue as a going concern for the foreseeable future.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following policies are applied to particular categories of income:

Income received by way of grants and donations is included in full in the Statement of Financial Activities when receivable.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Incoming resources from charitable trading activity are accounted for when earned.

Government grants
Government grants are recognised in the statement of financial activities within other income when it is deemed to be receivable by the charity.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities
Charitable activities comprise the direct costs of providing education and coaching facilities to children and other groups, whether as part of the football development programme or community football programme, plus related support costs.

continued...

2. ACCOUNTING POLICIES - continued

Governance costs
Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice. These costs include costs related to the independent examination of the Charity and accountancy charges.

Allocation and apportionment of costs
Overhead and support costs have been allocated between charitable activities based on an estimate of time spent or usage by the activity to which they relate. The allocation is analysed in the notes to the accounts.

Tangible fixed assets
Tangible fixed assets held for the charity's own use are stated at cost less accumulated depreciation and accumulated impairment losses

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.
Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated services
In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised in the financial statements.

Value added tax
Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

Debtors, cash and creditors
Debtors
Debtors are recognised at the settlement amount due.

Cash at bank and in hand
Cash at bank represents the balance in the bank as at the year end which includes both restricted and unrestricted funds.

Creditors
Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

continued...

3. DONATIONS AND LEGACIES

	2024	2023
	£	£
Football League	13,406	73,973
Donations	165	-
Premier League	222,396	114,500
Other grants	10,117	124,771
	246,084	313,244

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Beds Police	-	20,000
Beds & Luton Community Youth Fund	-	63,650
Lloyds Bank Foundation	-	500
Community Led Local Development	-	31,576
National Citizen Service	-	2,020
National litter	-	1,000
Beds Police Crime Commissioner	-	6,025
Love 2 Donate	5,117	-
UCL Virgin	5,000	-
	10,117	124,771

4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	632	427

5. INCOME FROM CHARITABLE ACTIVITIES

		2024	2023
	Activity	£	£
Coaching and education	Football Development	392,973	377,716
Kit and equipment	Football Development	10,476	23,553
Coaching and education	Community Football	304,686	221,029
		708,135	622,298

continued...

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Football Development	383,822	37,982	421,804
Community Football	327,120	19,763	346,883
Grant funded activities	253,626	36,435	290,061
	964,568	94,180	1,058,748

7. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Football Development	32,788	548	4,646	37,982
Community Football	17,166	274	2,323	19,763
Grant funded activities	31,241	549	4,645	36,435
	81,195	1,371	11,614	94,180

Support cost allocation is split according to the estimated staff time spent on each activity. The basis used is a cost split of 40% to football development, 20% to community and 40% to grants. This is with exception of costs which are used solely for each purpose.

Support costs, included in the above, are as follows:

Management

	Football Development	Community Football	Grant funded activities	2024 Total activities	2023 Total activities
	£	£	£	£	£
Rent and rates	8,703	4,351	8,702	21,756	14,079
Telephone	1,080	540	1,080	2,700	2,659
Printing and stationery	67	33	67	167	1,430
Sundries	12,927	6,464	12,927	32,318	23,333
Motor and travelling expenses	6,149	3,074	6,149	15,372	19,056
IT Support	2,315	1,158	2,316	5,789	8,346
Depreciation of tangible and heritage assets	1,547	1,546	-	3,093	2,514
	32,788	17,166	31,241	81,195	71,417

continued...

7. SUPPORT COSTS - continued

Finance

	Football Development	Community Football	Grant funded activities	2024 Total activities	2023 Total activities
	£	£	£	£	£
Bank charges	548	274	549	1,371	2,146

Governance costs

	Football Development	Community Football	Grant funded activities	2024 Total activities	2023 Total activities
	£	£	£	£	£
Independent exam	528	264	528	1,320	1,320
Independent examiners' remuneration for other work	2,329	1,164	2,328	5,821	5,923
Consultancy fees	1,789	895	1,789	4,473	1,710
Legal fees	-	-	-	-	900
	4,646	2,323	4,645	11,614	9,853

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Independent exam	1,320	1,320
Other non-assurance services	5,821	5,923
Depreciation - owned assets	3,093	2,513

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2024 nor for the year ended 31 May 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2024 nor for the year ended 31 May 2023.

10. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	560,880	555,015
Social security costs	37,903	30,925
Other pension costs	9,434	8,326
	608,217	594,266

The average monthly number of employees during the year was as follows:

	2024	2023
Employed staff	23	29

continued...

10. STAFF COSTS - continued

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
£60,001 - £70,000	1	-
£70,001 - £80,000	-	1
	1	1

Key Management Personnel Compensation in total amounted to £69,689 (2023: 82,740).

11. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 June 2023	28,248	5,855	34,103
Additions	-	2,008	2,008
At 31 May 2024	28,248	7,863	36,111
DEPRECIATION			
At 1 June 2023	22,909	1,475	24,384
Charge for year	1,335	1,758	3,093
At 31 May 2024	24,244	3,233	27,477
NET BOOK VALUE			
At 31 May 2024	4,004	4,630	8,634
At 31 May 2023	5,339	4,380	9,719

12. STOCKS

	2024 £	2023 £
Stocks	10,440	20,483

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	25,897	28,419
Prepayments and accrued income	61,428	66,764
	87,325	95,183

continued...

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	70,227	10,373
Accruals	5,159	5,161
Deferred income	147,500	-
	222,886	15,534

	2024
	-
Deferred income at beginning of year	147,500
Income deferred in the year	-
Amounts released to income	
Deferred income at end of year	147,500

Deferred income represents restricted funding where conditions have not been fulfilled yet.

15. MOVEMENT IN FUNDS

	At 1.6.23	Net movement in funds	Transfers between funds	At 31.5.24
	£	£	£	£
Unrestricted funds				
General fund	86,277	(94,897)	50,000	41,380
Contingency fund	150,000	-	-	150,000
Designated fund - Relocation Project	50,000	-	(50,000)	-
	286,277	(94,897)	-	191,380
Restricted funds				
Premier League Charitable Fund	14,000	(14,000)	-	-
UCL Virgin	-	5,000	-	5,000
	14,000	(9,000)	-	5,000
TOTAL FUNDS	300,277	(103,897)	-	196,380

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	717,549	(812,446)	(94,897)
Restricted funds			
Premier League Charitable Fund	222,396	(236,396)	(14,000)
Football League Community	9,906	(9,906)	-
UCL Virgin	5,000	-	5,000
	237,302	(246,302)	(9,000)
TOTAL FUNDS	954,851	(1,058,748)	(103,897)

continued...

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.6.22 £	Net movement in funds £	At 31.5.23 £
Unrestricted funds			
General fund	132,720	(46,443)	86,277
Contingency fund	150,000	-	150,000
Designated fund - Relocation Project	50,000	-	50,000
	332,720	(46,443)	286,277
Restricted funds			
Premier League Charitable Fund	27,500	(13,500)	14,000
TOTAL FUNDS	360,220	(59,943)	300,277

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	642,245	(688,688)	(46,443)
Restricted funds			
Streetgames UK	16,700	(16,700)	-
Premier League Charitable Fund	114,500	(128,000)	(13,500)
Football League Community	37,753	(37,753)	-
Beds and Luton Community Youth Fund	63,650	(63,650)	-
BedsPolice Crime Commissioners Office	26,025	(26,025)	-
Community Led Local Development	31,576	(31,576)	-
National Citizen Service	2,020	(2,020)	-
Barclays sported foundation	500	(500)	-
The National Literacy	1,000	(1,000)	-
	293,724	(307,224)	(13,500)
TOTAL FUNDS	935,969	(995,912)	(59,943)

continued...

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.22 £	Net movement in funds £	Transfers between funds £	At 31.5.24 £
Unrestricted funds				
General fund	132,720	(141,340)	50,000	41,380
Contingency fund	150,000	-	-	150,000
Designated fund - Relocation Project	50,000	-	(50,000)	-
	332,720	(141,340)	-	191,380
Restricted funds				
Premier League Charitable Fund	27,500	(27,500)	-	-
UCL Virgin	-	5,000	-	5,000
	27,500	(22,500)	-	5,000
TOTAL FUNDS	360,220	(163,840)	-	196,380

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,359,794	(1,501,134)	(141,340)
Restricted funds			
Streetgames UK	16,700	(16,700)	-
Premier League Charitable Fund	336,896	(364,396)	(27,500)
Football League Community	47,659	(47,659)	-
Beds and Luton Community Youth Fund	63,650	(63,650)	-
BedsPolice Crime Commissioners Office	26,025	(26,025)	-
Community Led Local Development	31,576	(31,576)	-
National Citizen Service	2,020	(2,020)	-
Barclays sported foundation	500	(500)	-
The National Literacy	1,000	(1,000)	-
UCL Virgin	5,000	-	5,000
	531,026	(553,526)	(22,500)
TOTAL FUNDS	1,890,820	(2,054,660)	(163,840)

The designated fund and contingency fund are being accumulated per annum in line with the charity's reserves policy as detailed in the report of the trustees.

Streetgames UK
This fund contributes towards to delivery of PL Kicks across all our sites. Kicks works with disengaged young people aged 11 to 19 in Luton and uses sport as a hook to engage, inspire and educate through the provision of late night soccer centres and associated workshops for over 250 participants every week.

continued...

15. MOVEMENT IN FUNDS - continued

Premier League Charitable Fund
Provides funding for our flagship Primary Stars and KICKs projects. Primary Stars works in support of PE delivery staff in local schools to improve the delivery and provision of school sport to primary age children. KICKs works with disengaged young people aged 11 to 19 in Luton and uses sport as a hook to engage, inspire and educate through the provision of late night soccer centres and associated workshops for over 250 participants every week. In addition to this Premier League provides funding for other projects these include the Fans Funds which we use to fund our Hatters Hub which is for adults over 50, our South Asian project which aims to increase South Asian boys and girls participation in football and Support Luton into Employment which looks to help people over the 18 into full time employment or full time education.

Football League Community
Provides central unrestricted funding to support all of the Trusts charitable activities. In addition provides specific funding for projects including Fit Hatters project which aims to help with lifestyle changes for overweight community members through exercise classes and workshops. Funds also provided for Wildcats and PL Kicks.

Beds and Luton Community Youth Fund
This fund contributes towards the delivery of PL Kicks, mainly Lea Manor and Stockwood Park.

Beds Police Crime Commissioners Office
My Choice is a project delivering advice and guidance on anti-social behaviour to primary age children through an on-line website and interactive workshops. The project aims to offer choices for children to give guidance on where to seek specialist help.

Community Led Local Development
Funding for Community Led Local Development programme offering 16-24 year olds employment opportunities alongside training and skills workshops.

National Citizen Service
Funding provided to the trust to support National Citizenship Service programme for post-16 BTEC students.

Barclays Sported
This funding was received in respect of the charity's Kicks programme which works with disengaged young people aged 11 to 19 in Luton and uses sport as a hook to engage, inspire and educate through the provision of 4 late night soccer centres and associated workshops for over 250 participants every week.

The National Literacy
This funding was received in respect of a Primary Stars Literacy event ran by the charity during the year.

UCL Virgin
This is funding for the asylum seeking project that has yet to take place.

Transfers between funds

The trustees made the decision to transfer the designated relocation fund back to the general fund during the period. The relocation project is being re-presented to the trustees in the next financial year, following which a decision will be made whether any further transfers are required.

continued...

16. RELATED PARTY DISCLOSURES

During the year, key management personnel were reimbursed £4,085 (2023: £19,547) for expenses incurred.

17. ULTIMATE CONTROLLING PARTY

The Trust is jointly controlled by the board of Trustees.

LUTON TOWN FC COMMUNITY TRUST

England & Wales - Charity number 1123078

Accounts

REGISTERED COMPANY NUMBER: 06464712 (England and Wales)
REGISTERED CHARITY NUMBER: 1123078

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2023

FOR

LUTON TOWN FC COMMUNITY TRUST

FKCA Limited
260 - 270 Butterfield
Great Marlings
Luton
Bedfordshire
LU2 8DL

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 MAY 2023

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Cash Flow Statement	10
Notes to the Cash Flow Statement	11
Notes to the Financial Statements	12 to 23

REFERENCE AND ADMINISTRATIVE DETAILS
for the Year Ended 31 MAY 2023

TRUSTEES	Mr R J Curson Mr M J McMahon Mr S Sadiq Mr A J Rogers Ms H G Barnett (resigned 26.1.23) Mr D K Bunyan Mr R J Calver (resigned 22.9.23) Mr H Hoque (resigned 28.3.23) Mr P Watson (resigned 3.5.23) Mr P G Stephens Mr O D Williams (resigned 31.12.22)
REGISTERED OFFICE	Kenilworth Road Stadium 1 Maple Road Luton Bedfordshire LU4 8AW
REGISTERED COMPANY NUMBER	06464712 (England and Wales)
REGISTERED CHARITY NUMBER	1123078
INDEPENDENT EXAMINER	FKCA Limited 260 - 270 Butterfield Great Marlings Luton Bedfordshire LU2 8DL
BANKERS	Lloyds Bank 60 George Street Luton LU1 2AZ Metro Bank 10-20 Castle Street Luton LU1 3AJ
CHIEF EXECUTIVE OFFICER	Kevin Thoburn (until August 22) Kerry Downes (From September 22)

REPORT OF THE TRUSTEES
for the Year Ended 31 MAY 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity according to the Memorandum of Association are as follows:

1) To promote community participation in healthy recreation by providing facilities for the playing of association football and other sports capable of improving health.

2) To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving conditions of life.

3) To advance the education of children and young people through such means as the trustees think fit in accordance with the law of the charity.

The charity seeks to achieve these objectives and provide public benefit by providing football coaching courses and events, and by working closely with local schools in the provision of after school and holiday club facilities at a cost which renders them accessible to the local community.

At Luton Town Football Club Community Trust the welfare and safety of our children is paramount. Luton Town Football Club Community Trust have a duty of care to safeguard all children involved in any activity provided by the Trust from harm and to achieve this through adherence to The Football Association's Safeguarding Children Policy and Procedure guidelines adopted by the Trust.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when setting their policies for the year in line with the charity's aims and objectives.

Public benefit

The charity is a public benefit entity.

REPORT OF THE TRUSTEES
for the Year Ended 31 MAY 2023

ACHIEVEMENT AND PERFORMANCE
Review of Activities and Achievements

All our work was in line with our strategic plan for 2021 - 2024, 'Rebuilding Our Capacity & Reconnecting Our Communities'. And we look forward to start working on our next 5 years strategy to be launched in Spring 2024.

The club's positive performances on the pitch, eventually leading to promotion to the Premier League via the playoffs, helped to raise the Trust's profile and increased interest in the Trust's activities. This had a positive effect on the community by encouraging more young people to get involved in our programmes.

Furthermore, the increased interest in the club attracted attention from potential partners in the public, private, and voluntary sectors, leading to new opportunities for partnerships and collaborations, which will benefit the Trust and the community as a whole. Overall, the success of the football club has a wide reaching effect beyond just the results on the pitch, making a positive impact in the local community.

Coaching and development opportunities continued to thrive with through our talent identification and development sessions throughout the county, young people have the opportunity to attend our annual trips to Stowe and Holland, providing players with unique playing and personal development opportunities.

Our schools focused programmes including Premier League Primary Stars continued to go from strength to strength engaging new partners delivering high quality interventions and activities. Lunch and after schools club continued to be very popular with partners throughout the county.

The Trust secured funding from Bedfordshire and Luton Community Foundation to increase youth work delivery providing informal education activities through the Premier League Kicks programmes which regularly attract over 80 young people per session. This giving young people opportunities to learn about issues that matter to them and access information, advice and guidance in a safe and supportive setting. Additional funding was secured from Ministry of Justice through Street Games to bolster this delivery supporting vulnerable young people at risk of involvement in crime.

Through the Violence and Exploitation Reduction Unit the Trust was able to extend free access football delivery in Bedford working closely with local partners and the Police, providing youth work support at each session.

Our pan disability session has continued to grow with numbers regularly over 25 and continues to be a focus for the Trust working with key partners to delivery needs supportive and engaging sessions.

The EFL Trust funded Fit Hatters programme continued to provide female and male cohorts, helping 35 - 65 year olds take positive steps to live healthier lives. This programme has significant impact on participants mental and physical wellbeing and the maintenance sessions were delivered to support graduates of the programme to continue on their healthier lives journey.

The trust's post-16 BTEC programme continued to thrive, providing young people high quality football experience alongside their education. Young people access high quality facilities for both their football and education which creates a supportive and enriching environment for their educational, personal and sporting development.

Our holiday clubs and HAF camps continued to serve families in Bedfordshire providing well organised, fun and engaging camps. Camps we regularly visited by first team players, these visits served as source of motivation and excitement for young people having the opportunity to interact with their role models and continue to strengthen the ties between trust, club and the local community.

FINANCIAL REVIEW
Financial position

The charity made a deficit of £59,943 for the year ended 31 May 2023 (2022 Surplus: £56,523). The funds held by the charity as at the year ended 31 May 2023 are stated under reserves policy.

Principal funding sources

The charity is principally funded from coaching income, supplemented by grants and donations.

How these resources support the key objectives of the charity is detailed above in the 'Achievements and Performance' section of the report of the trustees.

FINANCIAL REVIEW

Reserves policy

The trustees review the reserves policy on a regular basis to ensure that reserves are maintained at a level that is consistent with the charity having sufficient funds to operate at its planned activity levels taking into account the various financial risk factors that have been identified.

It is intended that the charity will currently operate with reserves at a level that equates to at least three months operating costs and a contingency fund has been set up for this purpose. This level of Reserves has been maintained throughout the year. The Trustees are mindful that a sustainable long term future at its Ely Way site is unlikely and therefore the Trust is exploring options to move its operations to an alternative location. Initial estimates are that such a project will require significant funds and as such a Designated fund has been established with the intention that it will over time provide the financial resources necessary to facilitate a relocation. During the year nothing has been allocated to this fund (2022: £50,000). The balances in unrestricted funds and the restricted funds as at the year ended 31 May 2023 are £286,277 and £14,000 respectively (2022: £332,720 and £27,500).

Going concern

The trustees have considered the financial health of the charity and are confident that at the date of signing, will continue as a going concern for the foreseeable future.

FUTURE PLANS

The Trust will be launching a new strategy in 2024, consultation with stakeholder will start in the autumn 2023. The process will provide the Trust will valuable insight, feedback and perspectives from a diverse range of individuals and organisations. This inclusive approach can help to ensure that the new strategy addresses the priorities and challenges specific to Luton and Bedfordshire and foster a sense of ownership and collaboration.

The promotion of the club has provided the Trust with a range of exciting partnership opportunities that will be utilised to meet the charitable of objectives. The trust will continue to look for funding and grant opportunities to fulfil its aim. By pursuing partnerships opportunities, the trust can tap into additional resource, expertise and support that will help to increase reach, create sustainable and impactful programmes. By pursuing diverse funding sources this will furthermore help to ensure stability and growth and the development of new programmes and expansion of existing ones.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 7 January 2008 and registered as a charity on 5 March 2008. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10. This liability remains for one year after ceasing to be a member in respect of debts incurred whilst a member.

Recruitment and appointment of new trustees

The Trustees are responsible for the identification of potential new trustees and their subsequent nomination for appointment. They seek to ensure that the Board has representation from a broad range of interests and skills.

Organisational structure

The board of Trustees shall, according to the Articles of Association, be not less than three but shall not be subject to any maximum.

The Board meets quarterly on a formal basis and has additional ad hoc meetings frequently to discuss specific areas for development and support. The day-to-day organisation and management was controlled until August 2022 by the Head of Trust Kevin Thoburn and then Community Trust Director, Kerry Downes from September 2022 who calls on trustees for support as required. Formal agendas, papers and reports are supplied to trustees in a timely manner prior to meetings. Full minutes of all formal meetings are produced and circulated to trustees.

Induction and training of new trustees

The induction process for any newly appointed Trustee comprises of an initial meeting with the Board of Trustees for an understanding of the work of the Charity and the responsibilities of the Trustees. Each trustee is given a copy of the Charity Commission's guidance "The Essential Trustee: What You Need to Know" and receives governance training.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The key business risks affecting the charity relate to its funding sources, operational financial risks and project risks. The Board of Trustees and senior executives review the risks of the charitable company on a regular basis and have implemented policies and procedures to mitigate exposure to these risks, to ensure compliance with health and safety standards for staff and scheme participators and to ensure that that all regulations regarding the management and contact with children are adhered too. In addition, a review of all financial risks is undertaken on a regular basis.

The Trust is confident that major risks to which it may be exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 6 February 2024 and signed on its behalf by:

Mr R J Curson - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LUTON TOWN FC COMMUNITY TRUST

Independent examiner's report to the trustees of Luton Town FC Community Trust ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2023.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Miss Tara Aldwin ACA

FKCA Limited
260 - 270 Butterfield
Great Marlings
Luton
Bedfordshire
LU2 8DL

16 February 2024

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 31 MAY 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	19,520	293,724	313,244	411,656
Charitable activities	6				
Football Development		401,269	-	401,269	429,843
Community Football		221,029	-	221,029	195,732
Other trading activities	4	-	-	-	3,890
Investment income	5	427	-	427	63
Total		642,245	293,724	935,969	1,041,184
EXPENDITURE ON					
Raising funds	7	-	-	-	906
Charitable activities	8				
Football Development		371,913	-	371,913	367,108
Community Football		264,249	64,510	328,759	348,583
Grant funded activities		52,526	242,714	295,240	268,064
Total		688,688	307,224	995,912	984,661
NET INCOME/(EXPENDITURE)		(46,443)	(13,500)	(59,943)	56,523
RECONCILIATION OF FUNDS					
Total funds brought forward		332,720	27,500	360,220	303,697
TOTAL FUNDS CARRIED FORWARD		286,277	14,000	300,277	360,220

The notes form part of these financial statements

BALANCE SHEET
31 MAY 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	13	9,719	-	9,719	8,000
CURRENT ASSETS					
Stocks	14	20,483	-	20,483	4,000
Debtors	15	95,183	-	95,183	20,916
Cash at bank		176,426	14,000	190,426	386,272
		292,092	14,000	306,092	411,188
CREDITORS					
Amounts falling due within one year	16	(15,534)	-	(15,534)	(58,968)
NET CURRENT ASSETS		276,558	14,000	290,558	352,220
TOTAL ASSETS LESS CURRENT LIABILITIES		286,277	14,000	300,277	360,220
NET ASSETS		286,277	14,000	300,277	360,220
FUNDS	17				
Unrestricted funds				286,277	332,720
Restricted funds				14,000	27,500
TOTAL FUNDS				300,277	360,220

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MAY 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6 February 2024 and were signed on its behalf by:

Mr P G Stephens - Trustee

The notes form part of these financial statements

CASH FLOW STATEMENT
for the Year Ended 31 MAY 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	(192,041)	48,346
Net cash (used in)/provided by operating activities		(192,041)	48,346
Cash flows from investing activities			
Purchase of tangible fixed assets		(4,232)	(693)
Interest received		427	63
Net cash used in investing activities		(3,805)	(630)
Change in cash and cash equivalents in the reporting period		(195,846)	47,716
Cash and cash equivalents at the beginning of the reporting period		386,272	338,556
Cash and cash equivalents at the end of the reporting period		190,426	386,272

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
for the Year Ended 31 MAY 2023

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(59,943)	56,523
Adjustments for:		
Depreciation charges	2,514	2,808
Loss on disposal of fixed assets	-	41
Interest received	(427)	(63)
Increase in stocks	(16,483)	-
(Increase)/decrease in debtors	(74,268)	57,540
Decrease in creditors	(43,434)	(68,503)
Net cash (used in)/provided by operations	(192,041)	48,346

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.6.22 £	Cash flow £	At 31.5.23 £
Net cash			
Cash at bank	386,272	(195,846)	190,426
	386,272	(195,846)	190,426
Total	386,272	(195,846)	190,426

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 MAY 2023

1. STATUTORY INFORMATION

The organisation is a charitable company limited by guarantee, registered in England and Wales. The charities registered number and registered office address can be found on the Reference and Administrative Details page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentational currency is pound sterling.

The trustees have considered the financial health of the charity and there is no material uncertainties which cast doubt on the charities ability to continue as a going concern. The trustees are confident that the charity, at the date of signing, will continue as a going concern for the foreseeable future.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following policies are applied to particular categories of income:

Income received by way of grants and donations is included in full in the Statement of Financial Activities when receivable.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Incoming resources from charitable trading activity are accounted for when earned.

Government grants
Government grants are recognised in the statement of financial activities within other income when it is deemed to be receivable by the charity.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities
Charitable activities comprise the direct costs of providing education and coaching facilities to children and other groups, whether as part of the football development programme or community football programme, plus related support costs.

continued...

2. ACCOUNTING POLICIES - continued

Governance costs
Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice. These costs include costs related to the independent examination of the Charity and accountancy charges.

Allocation and apportionment of costs
Overhead and support costs have been allocated between charitable activities based on an estimate of time spent or usage by the activity to which they relate. The allocation is analysed in the notes to the accounts.

Tangible fixed assets
Tangible fixed assets held for the charity's own use are stated at cost less accumulated depreciation and accumulated impairment losses

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.
Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated services
In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised in the financial statements.

Value added tax
Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

continued...

3. DONATIONS AND LEGACIES

	2023	2022
	£	£
Football League	73,973	151,091
Premier League	114,500	114,425
Other grants	124,771	146,140
	313,244	411,656

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Beds Police	20,000	19,825
Beds & Luton Community Youth Fund	63,650	15,000
Lloyds Bank Foundation	500	-
Harpur Trust	-	1,000
Active Luton	-	17,124
The FA	-	1,000
Community Led Local Development	31,576	79,931
National Citizen Service	2,020	9,015
The Football Foundation	-	2,245
Groundwork UK	-	1,000
National litter	1,000	-
Beds Police Crime Commissioner	6,025	-
	124,771	146,140

4. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Catering	-	3,890

5. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	427	63

continued...

6. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023 £	2022 £
Coaching and education	Football Development	377,716	401,393
Kit and equipment	Football Development	23,553	28,450
Coaching and education	Community Football	221,029	195,732
		622,298	625,575

7. RAISING FUNDS

Other trading activities

	2023 £	2022 £
Catering expenses	-	906

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 9) £	Totals £
Football Development	338,294	33,619	371,913
Community Football	311,321	17,438	328,759
Grant funded activities	262,881	32,359	295,240
	912,496	83,416	995,912

9. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Football Development	28,819	859	3,941	33,619
Community Football	15,038	429	1,971	17,438
Grant funded activities	27,560	858	3,941	32,359
	71,417	2,146	9,853	83,416

Support cost allocation is split according to the estimated staff time spent on each activity. The basis used is a cost split of 40% to football development, 20% to community and 40% to grants. This is with exception of costs which are used solely for each purpose.

continued...

9. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Management

	Football Development	Community Football	Grant funded activities	2023 Total activities	2022 Total activities
	£	£	£	£	£
Rent and rates	5,632	2,816	5,631	14,079	14,850
Telephone	1,063	532	1,064	2,659	158
Printing and stationery	572	286	572	1,430	1,374
Sundries	9,333	4,667	9,333	23,333	44,799
Motor and travelling expenses	7,623	3,811	7,622	19,056	10,556
IT Support	3,339	1,669	3,338	8,346	8,715
Depreciation of tangible and heritage assets	1,257	1,257	-	2,514	2,807
Loss on sale of tangible fixed assets	-	-	-	-	41
	28,819	15,038	27,560	71,417	83,300

Finance

	Football Development	Community Football	Grant funded activities	2023 Total activities	2022 Total activities
	£	£	£	£	£
Bank charges	859	429	858	2,146	620

Governance costs

	Football Development	Community Football	Grant funded activities	2023 Total activities	2022 Total activities
	£	£	£	£	£
Independent exam	528	264	528	1,320	1,200
Independent examiners' remuneration for other work	2,369	1,185	2,369	5,923	5,095
Consultancy fees	684	342	684	1,710	-
Legal fees	360	180	360	900	-
	3,941	1,971	3,941	9,853	6,295

continued...

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Independent exam	1,320	1,200
Other non-assurance services	5,923	5,095
Depreciation - owned assets	2,513	2,808
Deficit on disposal of fixed assets	-	41

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2023 nor for the year ended 31 May 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2023 nor for the year ended 31 May 2022.

12. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	555,015	537,510
Social security costs	30,925	31,728
Other pension costs	8,326	7,358
	594,266	576,596

The average monthly number of employees during the year was as follows:

	2023	2022
Full Time Staff	29	32

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
£70,001 - £80,000	1	-

Key Management Personnel Compensation in total amounted to £82,740 (2022: £49,656).

continued...

13. TANGIBLE FIXED ASSETS

	Motor vehicles	Computer equipment	Totals
	£	£	£
COST			
At 1 June 2022	28,248	1,623	29,871
Additions	-	4,232	4,232
At 31 May 2023	28,248	5,855	34,103
DEPRECIATION			
At 1 June 2022	21,130	741	21,871
Charge for year	1,779	734	2,513
At 31 May 2023	22,909	1,475	24,384
NET BOOK VALUE			
At 31 May 2023	5,339	4,380	9,719
At 31 May 2022	7,118	882	8,000

14. STOCKS

	2023	2022
	£	£
Stocks	20,483	4,000

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	28,419	20,916
Prepayments and accrued income	66,764	-
	95,183	20,916

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	10,373	54,289
Accruals	5,161	4,679
	15,534	58,968

continued...

17. MOVEMENT IN FUNDS

	At 1.6.22 £	Net movement in funds £	At 31.5.23 £
Unrestricted funds			
General fund	132,720	(46,443)	86,277
Contingency fund	150,000	-	150,000
Designated fund - Relocation Project	50,000	-	50,000
	332,720	(46,443)	286,277
Restricted funds			
Premier League Charitable Fund	27,500	(13,500)	14,000
TOTAL FUNDS	360,220	(59,943)	300,277

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	642,245	(688,688)	(46,443)
Restricted funds			
Streetgames UK	16,700	(16,700)	-
Premier League Charitable Fund	114,500	(128,000)	(13,500)
Football League Community	37,753	(37,753)	-
Beds and Luton Community Youth Fund	63,650	(63,650)	-
BedsPolice Crime Commissioners Office	26,025	(26,025)	-
Community led Local Development	31,576	(31,576)	-
National Citizen Service	2,020	(2,020)	-
Barclays sported foundation	500	(500)	-
The National Literacy	1,000	(1,000)	-
	293,724	(307,224)	(13,500)
TOTAL FUNDS	935,969	(995,912)	(59,943)

continued...

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.6.21 £	Net movement in funds £	Transfers between funds £	At 31.5.22 £
Unrestricted funds				
General fund	119,447	88,273	(75,000)	132,720
Contingency fund	125,000	-	25,000	150,000
Designated fund - Relocation Project	-	-	50,000	50,000
	244,447	88,273	-	332,720
Restricted funds				
Premier League Charitable Fund	45,000	(17,500)	-	27,500
Beds and Luton Community Youth Fund	5,000	(5,000)	-	-
BedsPolice Crime Commissioners Office	6,000	(6,000)	-	-
Active Luton	3,250	(3,250)	-	-
	59,250	(31,750)	-	27,500
TOTAL FUNDS	303,697	56,523	-	360,220

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	660,053	(571,780)	88,273
Restricted funds			
Premier League Charitable Fund	114,425	(131,925)	(17,500)
Football League Community	113,966	(113,966)	-
English Football League	6,600	(6,600)	-
Beds and Luton Community Youth Fund	15,000	(20,000)	(5,000)
BedsPolice Crime Commissioners Office	-	(6,000)	(6,000)
Harpur Trust	1,000	(1,000)	-
TSLT	19,825	(19,825)	-
Active Luton	17,124	(20,374)	(3,250)
Community led Local Development	79,931	(79,931)	-
The FA	1,000	(1,000)	-
National Citizen Service	9,015	(9,015)	-
The Football Foundation	2,245	(2,245)	-
Groundwork UK	1,000	(1,000)	-
	381,131	(412,881)	(31,750)
TOTAL FUNDS	1,041,184	(984,661)	56,523

continued...

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.21 £	Net movement in funds £	Transfers between funds £	At 31.5.23 £
Unrestricted funds				
General fund	119,447	41,830	(75,000)	86,277
Contingency fund	125,000	-	25,000	150,000
Designated fund - Relocation Project	-	-	50,000	50,000
	244,447	41,830	-	286,277
Restricted funds				
Premier League Charitable Fund	45,000	(31,000)	-	14,000
Beds and Luton Community Youth Fund	5,000	(5,000)	-	-
BedsPolice Crime Commissioners Office	6,000	(6,000)	-	-
Active Luton	3,250	(3,250)	-	-
	59,250	(45,250)	-	14,000
TOTAL FUNDS	303,697	(3,420)	-	300,277

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,302,298	(1,260,468)	41,830
Restricted funds			
Streetgames UK	16,700	(16,700)	-
Premier League Charitable Fund	228,925	(259,925)	(31,000)
Football League Community	151,719	(151,719)	-
English Football League	6,600	(6,600)	-
Beds and Luton Community Youth Fund	78,650	(83,650)	(5,000)
BedsPolice Crime Commissioners Office	26,025	(32,025)	(6,000)
Harpur Trust	1,000	(1,000)	-
TSLT	19,825	(19,825)	-
Active Luton	17,124	(20,374)	(3,250)
Community led Local Development	111,507	(111,507)	-
The FA	1,000	(1,000)	-
National Citizen Service	11,035	(11,035)	-
The Football Foundation	2,245	(2,245)	-
Groundwork UK	1,000	(1,000)	-
Barclays sported foundation	500	(500)	-
The National Literacy	1,000	(1,000)	-
	674,855	(720,105)	(45,250)
TOTAL FUNDS	1,977,153	(1,980,573)	(3,420)

The designated fund and contingency fund are being accumulated per annum in line with the charity's reserves policy as detailed in the report of the trustees.

continued...

17. MOVEMENT IN FUNDS - continued

Premier League Charitable Fund
Provides funding for our flagship Primary Stars and KICKs projects. Primary Stars works in support of PE delivery staff in over 90 local schools to improve the delivery and provision of school sport to primary age children. KICKs works with disengaged young people aged 11 to 19 in Luton and uses sport as a hook to engage, inspire and educate through the provision of 4 late night soccer centres and associated workshops for over 250 participants every week.

English Football League
Provides central unrestricted funding to support all of the Trusts charitable activities. In addition provides specific funding for projects including our Fit Hatters project which aims to help with lifestyle changes for overweight community members through exercise classes and workshops. In the year they provided a grant for 'Kids Girls Cup' which was an event that included two football tournaments for Year 6 Boys and Year 8 girls in Bedfordshire.

Grant for Apprentices
Government employment incentive.

Luton Council
Funding received from the South East Midlands Local Enterprise Partnership for a Central Local Led Development project in Luton that funds Luton Street League a scheme that offers skills training and work opportunities alongside sports activities for young people in Luton aged between 16 and 24 years of age.

National Heritage
Project funded by the National Lottery taking the history and heritage of the Club into local schools to teach elements of local history and place.

Beds Police Crime Commissioners Office
My Choice is a project delivering advice and guidance on anti-social behaviour to primary age children through an on-line website and interactive workshops. The project aims to offer choices for children to give guidance on where to seek specialist help.

BSBT
A project funded by the Home Office that allowed young people in Luton to sign pledge walls committing them to promoting equality and tolerance of different cultures and communities. A 'peace tournament' was held at the main stadium attended by over 200 participants.

The Princes Trust
Grant funding from 'hardship fund' to enable disadvantaged young people to purchase sports equipment.

Harpur Trust
Funding to open two centres in Bedford to work with disengaged young people aged 11 to 19 using sport as a hook to engage, inspire and educate through the provision of late night soccer centres and associated workshops for over 60 participants every week.

TSLT
Payment for provision of coaching services on the BTEC Sport course from the education provider The Shared Learning Trust.

St Thomas Trust
Funding to help organise a day football tournament for children in Bedfordshire.

Active Luton
Funding to help establish walking groups in Luton for local residents who had been isolating during the coronavirus pandemic.

The FA

continued...

17. MOVEMENT IN FUNDS - continued

The FA provided funding to assist in delivering girls football tournaments.

Football Foundation
Grant income received to support Luton Town Football Club in restarting activities post covid-19 pandemic.

National Citizen Service
Funding provided to the trust to support National Citizenship Service programme for post-16 BTEC students.

Community Led Local Development
Funding for Community Led Local Development programme offering 16-24 year olds employment opportunities alongside training and skills workshops .

Groundwork UK
This funding was used for disability football sessions. The charity runs disability football sessions once a week for over 18s with varying disabilities at the charity's Ely Way outdoor facilities in the summer and at an indoor facility in the colder months.

The National Literacy
This funding was received in respect of a Primary Stars Literacy event ran by the charity during the year.

Barclays Sported
This funding was received in respect of the charity's Kicks programme which works with disengaged young people aged 11 to 19 in Luton and uses sport as a hook to engage, inspire and educate through the provision of 4 late night soccer centres and associated workshops for over 250 participants every week.

18. RELATED PARTY DISCLOSURES

During the year there were no grants were received (2022: £17,124) from Active Luton, a charity which Mrs H Barnett was a part of the key management personnel.

During the year, key management personnel were reimbursed £19,547 (2022: £43,391) for expenses incurred.

19. ULTIMATE CONTROLLING PARTY

The Trust is jointly controlled by the board of Trustees.

LUTON TOWN FC COMMUNITY TRUST

England & Wales - Charity number 1123078

Accounts

REGISTERED COMPANY NUMBER: 06464712 (England and Wales)
REGISTERED CHARITY NUMBER: 1123078

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2022

FOR

LUTON TOWN FC COMMUNITY TRUST

FKCA Limited
260 - 270 Butterfield
Great Marlings
Luton
Bedfordshire
LU2 8DL

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 MAY 2022

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Cash Flow Statement	10
Notes to the Cash Flow Statement	11
Notes to the Financial Statements	12 to 24

LUTON TOWN FC COMMUNITY TRUST

REFERENCE AND ADMINISTRATIVE DETAILS
for the Year Ended 31 MAY 2022

TRUSTEES	Ms H G Barnett (resigned 26.1.23) Mr R J Curson Mr M J McMahon Mr S Sadiq Mrs C C K Smart (resigned 24.6.21) Mr A J Rogers Mr P G Stephens Mr O D Williams (resigned 31.12.22) Mr D K Bunyan Mr R J Calver Mr H Hoque Mr P Watson (appointed 27.1.22)
REGISTERED OFFICE	Kenilworth Road Stadium 1 Maple Road Luton Bedfordshire LU4 8AW
REGISTERED COMPANY NUMBER	06464712 (England and Wales)
REGISTERED CHARITY NUMBER	1123078
INDEPENDENT EXAMINER	FKCA Limited 260 - 270 Butterfield Great Marlings Luton Bedfordshire LU2 8DL
BANKERS	Lloyds Bank 60 George Street Luton LU1 2AZ Metro Bank 10-20 Castle Street Luton LU1 3AJ
CHIEF EXECUTIVE OFFICER	Kevin Thoburn (until August 22) Kerry Downes (From September 22)

REPORT OF THE TRUSTEES
for the Year Ended 31 MAY 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity according to the Memorandum of Association are as follows:

1) To promote community participation in healthy recreation by providing facilities for the playing of association football and other sports capable of improving health.

2) To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving conditions of life.

3) To advance the education of children and young people through such means as the trustees think fit in accordance with the law of the charity.

The charity seeks to achieve these objectives and provide public benefit by providing football coaching courses and events, and by working closely with local schools in the provision of after school and holiday club facilities at a cost which renders them accessible to the local community.

At Luton Town Football Club Community Trust the welfare and safety of our children is paramount. Luton Town Football Club Community Trust have a duty of care to safeguard all children involved in any activity provided by the Trust from harm and to achieve this through adherence to The Football Association's Safeguarding Children Policy and Procedure guidelines adopted by the Trust.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when setting their policies for the year in line with the charity's aims and objectives.

Public benefit

The charity is a public benefit entity.

REPORT OF THE TRUSTEES
for the Year Ended 31 MAY 2022

ACHIEVEMENT AND PERFORMANCE

Review of Activities and Achievements

This year saw a very welcome return to in person activity for many of our programmes, as we began to work back towards normality following the effects of the pandemic and subsequent lockdowns and restrictions. All our work was in line with our new strategic plan for 2021 - 2024, 'Rebuilding Our Capacity & Reconnecting Our Communities'.

The football club's performances on the pitch, first of all securing Championship status and then reaching the playoffs, assisted with raising the profile of the trust and increased the appetite for local young people to take part in the game. A great example of this was though our summer holiday camps, with nearly 2000 children attending 40 camps over the summer holidays. The traditionally quieter weeks towards the end of August were still well attended, perhaps as a result of fewer families travelling abroad for holidays but also due to young people being keen to make up for lost time and get back to the game they love.

Continued funding from the Premier League Charitable Foundation (PLCF) allowed us to continue our Primary Stars programme. The project continues to support the development of PE delivery staff in schools to enhance school sport delivery to pupils. The Primary Stars programme includes literacy and numeracy double sports clubs to schools as well as mentoring programmes for pupils at risk of exclusion from full time education. There is still an extremely high demand from schools for this service, as we work back towards pre-pandemic levels. We continued to see our Healthy Hatters programme grow, with 10 schools buying in the 6 week health programme for their Year 5 classes. Adhoc after school club were also well up on the previous year.

Our coaching and development centres were able to return to normality, following a long period of disruption. Pleasingly, we were also able to restart our annual trips to Stowe and Holland for our Development squads.

Our EFL Trust funded Fit Hatters programme returned to Kenilworth Road, as we continued to run female and male cohorts, helping 35 - 65 year olds take positive steps to live healthier lives. We were also able to run our first mixed cohort with support from Active Luton.

We finally saw a return to our disability football sessions, with many of our participants returning for the first time since the very start of the pandemic. Numbers were low to begin with but slowly returned to pre-pandemic levels as confidence amongst participants grew and restrictions were relaxed.

The trust's post-16 BTEC programme continued to go from strength to strength with the first female cohort joining the already established male programme. The full-time education programme combines a sports qualification alongside a football training and fixtures programme, as well as support in other educational areas. In addition, 30 of these students successfully completed the National Citizenship Service (NCS) programme that we ran for the first time in many years, attracting a new revenue stream from EFL Trust and offering these young people valuable life skills and opportunities to boost their self-confidence by overcoming challenges. The trust also began recruitment for a summer '22 NCS cohort.

The Trust also continues to receive funding from the PLCF to run 4 weekly community cohesion projects for young people defined as 'hard to reach' or 'disengaged' as part of the national PL KICKS project. These sessions continue to break down barriers within the local community and to help dilute anti-social behaviour. These targeted sessions can attract up to 60 young people per night.

A new area of funding for the trust was through our 12 week mentoring programme. We partnered with Luton Central Mosque to identify 10 young people from the under represented South Asian community, to deliver a football coaching programme and qualification. A similar mentoring programme was run for a cohort of Year 8 pupils from Lea Manor High School.

The trust was able to secure funding from Beds and Luton Community Foundation's Luton Youth Fund to setup a youth club at Future's House in Marsh Farm. This offered a much needed facility for local youngsters to socialise in a safe environment. Such provision hadn't existed in the local area since the closure of the council run youth club, but with an increasing number of young people in the area becoming involved in anti-social behaviour, it was a much welcomed service.

FINANCIAL REVIEW

Financial position

The charity made a surplus of £56,523 for the year ended 31 May 2022 (2021: £101,002). The funds held by the charity as at the year ended 31 May 2022 are stated under reserves policy.

REPORT OF THE TRUSTEES
for the Year Ended 31 MAY 2022

FINANCIAL REVIEW

Principal funding sources

The charity is principally funded from coaching income, supplemented by grants and donations.

How these resources support the key objectives of the charity is detailed above in the 'Achievements and Performance' section of the report of the trustees.

Reserves policy

The trustees review the reserves policy on a regular basis to ensure that reserves are maintained at a level that is consistent with the charity having sufficient funds to operate at its planned activity levels taking into account the various financial risk factors that have been identified.

It is intended that the charity will currently operate with reserves at a level that equates to at least three months operating costs and a contingency fund has been set up for this purpose. This level of Reserves has been maintained throughout the year. The Trustees are mindful that a sustainable long term future at its Ely Way site is unlikely and therefore the Trust is exploring options to move its operations to an alternative location. Initial estimates are that such a project will require significant funds and as such a Designated fund has been established with the intention that it will over time provide the financial resources necessary to facilitate a relocation. During the year £50,000 has been allocated to this fund. The balances in unrestricted funds and the restricted funds as at the year ended 31 May 2022 are £332,720 and £27,500 respectively (2021: £244,447 and £59,250).

Going concern

The trustees have considered the financial health of the charity and are confident that at the date of signing, will continue as a going concern for the foreseeable future.

FUTURE PLANS

As we head into a post pandemic future, our new strategy 'Reconnecting Communities' 2021-2024' outlines how we will recover and how we are going to help people to overcome social challenges over the next four years and beyond. The diverse nature of our work often brings us into contact with those on the edge of society or those who are disengaged, lonely, live in poverty or live with a disability. The pandemic will unquestionably have accentuated social divides and widened inequality.

It still remains the aim of the Trust to continue to seek and secure funding and grant opportunities to fulfil its aim of providing inclusive sports activities at affordable prices to the local community, provide educational courses to help young people and unemployed adults to increase employment opportunity and to provide activities to both children and adults that have a positive impact on both health and community cohesion.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 7 January 2008 and registered as a charity on 5 March 2008. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10. This liability remains for one year after ceasing to be a member in respect of debts incurred whilst a member.

Recruitment and appointment of new trustees

The Trustees are responsible for the identification of potential new trustees and their subsequent nomination for appointment. They seek to ensure that the Board has representation from a broad range of interests and skills.

Organisational structure

The board of Trustees shall, according to the Articles of Association, be not less than three but shall not be subject to any maximum.

The Board meets quarterly on a formal basis, and has additional ad hoc meetings frequently to discuss specific areas for development and support. The day to day organisation and management is controlled through the Head of Trust Kevin Thoburn who calls on trustees for support as required. Formal agendas, papers and reports are supplied to trustees in a timely manner prior to meetings. Full minutes of all formal meetings are produced and circulated to trustees.

REPORT OF THE TRUSTEES
for the Year Ended 31 MAY 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

The induction process for any newly appointed Trustee comprises of an initial meeting with the Board of Trustees for an understanding of the work of the Charity and the responsibilities of the Trustees. Each trustee is given a copy of the Charity Commission's guidance "The Essential Trustee: What You Need to Know" and receives governance training.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The key business risks affecting the charity relate to its funding sources, operational financial risks and project risks. The Board of Trustees and senior executives review the risks of the charitable company on a regular basis and have implemented policies and procedures to mitigate exposure to these risks, to ensure compliance with health and safety standards for staff and scheme participators and to ensure that that all regulations regarding the management and contact with children are adhered too. In addition, a review of all financial risks is undertaken on a regular basis.

The Trust is confident that major risks to which it may be exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks.

Covid-19 Risk Assessment

The Trust have conducted suitable and sufficient Covid-19 risk assessments for all of its premises and venues. The results conclude that we are compliant with the guidance set out by Sport England and the FA. We continue to inform, instruct, and train our staff as the guidance continues to evolve. The risk assessments and guidance will be reviewed and updated as further guidance becomes available. Our aim is to reduce risk to staff, participants, and the public by introducing control measures to mitigate risk and ensure everybody's health, safety and wellbeing is protected.

The Trust have also conducted suitable and sufficient Covid-19 risk assessment to the financial health of the charity in full consultation with the Board of Trustees. The Trust has recognised the risk to income and has introduced strict control measures to mitigate this risk with the aim of protecting the charity's solvency and to ensure sufficient reserve funds are available to discharge any outstanding future liabilities. The Trustee Governance Sub-Committee meets regularly to receive updated financial reports and projections from the Head of Trust and to approve future expenditure. Our aim is to reduce the risk to the charity by introducing stringent control measures to mitigate risk and ensure the Trust's solvency is protected.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....
Mr R J Curson - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LUTON TOWN FC COMMUNITY TRUST

Independent examiner's report to the trustees of Luton Town FC Community Trust ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2022.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dispensation of Audit
An independent examination has taken place instead of an audit as granted by the Charity Commission under Regulation 34(3)(b) of the Charities (Accounts and Reports) Regulations 2008. The date of dispensation was 3 January 2023.

Miss Tara Aldwin
ACA
FKCA Limited
260 - 270 Butterfield
Great Marlings
Luton
Bedfordshire
LU2 8DL

Date: .....

LUTON TOWN FC COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 31 MAY 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	30,525	381,131	411,656	250,685
Charitable activities	6				
Football Development		429,843	-	429,843	171,891
Community Football		195,732	-	195,732	77,609
Other trading activities	4	3,890	-	3,890	3,200
Investment income	5	63	-	63	963
Other income		-	-	-	119,144
Total		660,053	381,131	1,041,184	623,492
EXPENDITURE ON					
Raising funds	7	906	-	906	669
Charitable activities	8				
Football Development		367,108	-	367,108	191,312
Community Football		102,692	245,891	348,583	150,017
Grant funded activities		101,074	166,990	268,064	180,492
Total		571,780	412,881	984,661	522,490
NET INCOME/(EXPENDITURE)		88,273	(31,750)	56,523	101,002
RECONCILIATION OF FUNDS					
Total funds brought forward		244,447	59,250	303,697	202,695
TOTAL FUNDS CARRIED FORWARD		332,720	27,500	360,220	303,697

The notes form part of these financial statements

BALANCE SHEET
31 MAY 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	13	8,000	-	8,000	10,156
CURRENT ASSETS					
Stocks	14	4,000	-	4,000	4,000
Debtors	15	20,916	-	20,916	78,456
Cash at bank		358,772	27,500	386,272	338,556
		383,688	27,500	411,188	421,012
CREDITORS					
Amounts falling due within one year	16	(58,968)	-	(58,968)	(127,471)
NET CURRENT ASSETS		324,720	27,500	352,220	293,541
TOTAL ASSETS LESS CURRENT LIABILITIES		332,720	27,500	360,220	303,697
NET ASSETS		332,720	27,500	360,220	303,697
FUNDS	17				
Unrestricted funds				332,720	244,447
Restricted funds				27,500	59,250
TOTAL FUNDS				360,220	303,697

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MAY 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....
Mr P G Stephens - Trustee

CASH FLOW STATEMENT
for the Year Ended 31 MAY 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	48,966	79,832
Interest paid		(620)	(519)
Net cash provided by operating activities		48,346	79,313
Cash flows from investing activities			
Purchase of tangible fixed assets		(693)	(930)
Interest received		63	963
Net cash (used in)/provided by investing activities		(630)	33
Change in cash and cash equivalents in the reporting period		47,716	79,346
Cash and cash equivalents at the beginning of the reporting period		338,556	259,210
Cash and cash equivalents at the end of the reporting period		386,272	338,556

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
for the Year Ended 31 MAY 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	56,523	101,002
Adjustments for:		
Depreciation charges	2,808	3,491
Loss on disposal of fixed assets	41	-
Interest received	(63)	(963)
Interest paid	620	519
Increase in stocks	-	(2,000)
Decrease/(increase) in debtors	57,540	(37,178)
(Decrease)/increase in creditors	(68,503)	14,961
Net cash provided by operations	48,966	79,832

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.6.21	Cash flow	At 31.5.22
	£	£	£
Net cash			
Cash at bank	338,556	47,716	386,272
	338,556	47,716	386,272
Total	338,556	47,716	386,272

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 MAY 2022

1. STATUTORY INFORMATION

The organisation is a charitable company limited by guarantee, registered in England and Wales. The charities registered number and registered office address can be found on the Reference and Administrative Details page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentational currency is pound sterling.

The trustees have considered the financial health of the charity and there is no material uncertainties which cast doubt on the charities ability to continue as a going concern. The trustees are confident that the charity, at the date of signing, will continue as a going concern for the foreseeable future.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following policies are applied to particular categories of income:

Income received by way of grants and donations is included in full in the Statement of Financial Activities when receivable.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Incoming resources from charitable trading activity are accounted for when earned.

Government grants
Government grants are recognised in the statement of financial activities within other income when it is deemed to be receivable by the charity.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities
Charitable activities comprise the direct costs of providing education and coaching facilities to children and other groups, whether as part of the football development programme or community football programme, plus related support costs.

continued...

2. ACCOUNTING POLICIES - continued

Governance costs
Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice. These costs include costs related to the independent examination of the Charity and accountancy charges.

Allocation and apportionment of costs
Overhead and support costs have been allocated between charitable activities based on an estimate of time spent or usage by the activity to which they relate. The allocation is analysed in the notes to the accounts.

Tangible fixed assets
Tangible fixed assets held for the charity's own use are stated at cost less accumulated depreciation and accumulated impairment losses

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.
Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated services
In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised in the financial statements.

Value added tax
Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

continued...

3. DONATIONS AND LEGACIES

	2022	2021
	£	£
Football League	151,091	111,043
Premier League	114,425	107,265
Other grants	146,140	32,377
	411,656	250,685

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Beds Police	19,825	10,857
Luton Council	-	3,000
Beds & Luton Community Youth Fund	15,000	5,000
The Princes Trust	-	1,500
Lloyds Bank Foundation	-	500
Harpur Trust	1,000	-
Kids Girls Cup	-	1,290
St Thomas Trust	-	7,230
Active Luton	17,124	-
The FA	1,000	1,000
Foxley Kingham	-	2,000
Community Led Local Development	79,931	-
National Citizen Service	9,015	-
The Football Foundation	2,245	-
Groundwork UK	1,000	-
	146,140	32,377

4. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Catering	3,890	3,200

5. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	63	963

continued...

6. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022 £	2021 £
Coaching and education	Football Development	401,393	157,507
Kit and equipment	Football Development	28,450	14,384
Coaching and education	Community Football	195,732	77,609
		625,575	249,500

7. RAISING FUNDS

Other trading activities

	2022 £	2021 £
Catering expenses	906	669

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 9) £	Totals £
Football Development	330,738	36,370	367,108
Community Football	329,685	18,898	348,583
Grant funded activities	233,117	34,947	268,064
	893,540	90,215	983,755

9. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Football Development	33,604	248	2,518	36,370
Community Football	17,515	124	1,259	18,898
Grant funded activities	32,181	248	2,518	34,947
	83,300	620	6,295	90,215

Support cost allocation is split according to the estimated staff time spent on each activity. The basis used is a cost split of 40% to football development, 20% to community and 40% to grants. This is with exception of costs which are used solely for each purpose.

continued...

9. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Management

	Football Development	Community Football	Grant funded activities	2022 Total activities	2021 Total activities
	£	£	£	£	£
Rent and rates	5,940	2,970	5,940	14,850	9,785
Telephone	63	32	63	158	905
Printing and stationery	549	275	550	1,374	2,421
Advertising	-	-	-	-	924
Sundries	17,919	8,960	17,920	44,799	37,660
Motor and travelling expenses	4,223	2,111	4,222	10,556	11,869
IT Support	3,486	1,743	3,486	8,715	6,336
Depreciation of tangible and heritage assets	1,404	1,403	-	2,807	3,491
Loss on sale of tangible fixed assets	20	21	-	41	-
	33,604	17,515	32,181	83,300	73,391

Finance

	Football Development	Community Football	Grant funded activities	2022 Total activities	2021 Total activities
	£	£	£	£	£
Bank charges	248	124	248	620	519

Governance costs

	Football Development	Community Football	Grant funded activities	2022 Total activities	2021 Total activities
	£	£	£	£	£
Independent exam	480	240	480	1,200	1,200
Independent examiners' remuneration for other work	2,038	1,019	2,038	5,095	5,213
	2,518	1,259	2,518	6,295	6,413

continued...

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Independent exam	1,200	1,200
Other non-assurance services	5,095	5,213
Depreciation - owned assets	2,808	3,491
Deficit on disposal of fixed assets	41	-

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2022 nor for the year ended 31 May 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2022 nor for the year ended 31 May 2021.

12. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	537,510	350,004
Social security costs	31,728	20,562
Other pension costs	7,358	5,768
	576,596	376,334

The average monthly number of employees during the year was as follows:

	2022	2021
Full Time Staff	32	18

No employees received emoluments in excess of £60,000.

Key Management Personnel Compensation in total amounted to £115,911 (2021: £108,301).

continued...

13. TANGIBLE FIXED ASSETS

	Motor vehicles	Computer equipment	Totals
	£	£	£
COST			
At 1 June 2021	28,248	1,754	30,002
Additions	-	693	693
Disposals	-	(824)	(824)
At 31 May 2022	28,248	1,623	29,871
DEPRECIATION			
At 1 June 2021	18,757	1,089	19,846
Charge for year	2,373	435	2,808
Eliminated on disposal	-	(783)	(783)
At 31 May 2022	21,130	741	21,871
NET BOOK VALUE			
At 31 May 2022	7,118	882	8,000
At 31 May 2021	9,491	665	10,156

14. STOCKS

	2022	2021
	£	£
Stocks	4,000	4,000

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	20,916	10,776
Prepayments and accrued income	-	67,680
	20,916	78,456

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	54,289	18,071
Accruals	4,679	4,620
Deferred income	-	104,780
	58,968	127,471

continued...

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR - continued

Deferred income

	2022	2021
		£
Deferred income brought forward at 1 June 2021	104,780	100,000
Incoming resources deferred in the current year	(104,780)	42,385
Amounts released from previous years	-	(37,605)
Deferred income carried forward at 31 May 2022	-	104,780

The deferred income relates to income received for Tours & Residential trips, and football coaching income which were due to take place in the 2019-20 and 2020-21 financial year, and were postponed to 2021-22 due to Covid-19.

17. MOVEMENT IN FUNDS

	At 1.6.21	Net movement in funds	Transfers between funds	At 31.5.22
	£	£	£	£
Unrestricted funds				
General fund	119,447	88,273	(75,000)	132,720
Contingency fund	125,000	-	25,000	150,000
Designated fund - Relocation Project	-	-	50,000	50,000
	244,447	88,273	-	332,720
Restricted funds				
Premier League Charitable Fund	45,000	(17,500)	-	27,500
Beds and Luton Community Youth Fund	5,000	(5,000)	-	-
BedsPolice Crime Commissioners Office	6,000	(6,000)	-	-
Active Luton	3,250	(3,250)	-	-
	59,250	(31,750)	-	27,500
TOTAL FUNDS	303,697	56,523	-	360,220

continued...

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	660,053	(571,780)	88,273
Restricted funds			
Premier League Charitable Fund	114,425	(131,925)	(17,500)
Football League Community	113,966	(113,966)	-
English Football League	6,600	(6,600)	-
Beds and Luton Community Youth Fund	15,000	(20,000)	(5,000)
BedsPolice Crime Commissioners Office	-	(6,000)	(6,000)
Harpur Trust	1,000	(1,000)	-
TSLT	19,825	(19,825)	-
Active Luton	17,124	(20,374)	(3,250)
Community led Local Development	79,931	(79,931)	-
The FA	1,000	(1,000)	-
National Citizen Service	9,015	(9,015)	-
The Football Foundation	2,245	(2,245)	-
Groundwork UK	1,000	(1,000)	-
	381,131	(412,881)	(31,750)
TOTAL FUNDS	1,041,184	(984,661)	56,523

Comparatives for movement in funds

	At 1.6.20 £	Net movement in funds £	At 31.5.21 £
Unrestricted funds			
General fund	61,695	57,752	119,447
Contingency fund	125,000	-	125,000
	186,695	57,752	244,447
Restricted funds			
Premier League Charitable Fund	16,000	29,000	45,000
Beds and Luton Community Youth Fund	-	5,000	5,000
BedsPolice Crime Commissioners Office	-	6,000	6,000
Active Luton	-	3,250	3,250
	16,000	43,250	59,250
TOTAL FUNDS	202,695	101,002	303,697

continued...

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	410,443	(352,691)	57,752
Restricted funds			
The Princes Trust	1,500	(1,500)	-
Premier League Charitable Fund	107,265	(78,265)	29,000
Football League Community	76,907	(76,907)	-
English Football League	1,290	(1,290)	-
Beds and Luton Community Youth Fund	5,000	-	5,000
Luton Council	3,000	(3,000)	-
BedsPolice Crime Commissioners Office	10,857	(4,857)	6,000
St Thomas Trust	730	(730)	-
Active Luton	6,500	(3,250)	3,250
	213,049	(169,799)	43,250
TOTAL FUNDS	623,492	(522,490)	101,002

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.20 £	Net movement in funds £	Transfers between funds £	At 31.5.22 £
Unrestricted funds				
General fund	61,695	146,025	(75,000)	132,720
Contingency fund	125,000	-	25,000	150,000
Designated fund - Relocation Project	-	-	50,000	50,000
	186,695	146,025	-	332,720
Restricted funds				
Premier League Charitable Fund	16,000	11,500	-	27,500
TOTAL FUNDS	202,695	157,525	-	360,220

continued...

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,070,496	(924,471)	146,025
Restricted funds			
The Princes Trust	1,500	(1,500)	-
Premier League Charitable Fund	221,690	(210,190)	11,500
Football League Community	190,873	(190,873)	-
English Football League	7,890	(7,890)	-
Beds and Luton Community Youth Fund	20,000	(20,000)	-
Luton Council	3,000	(3,000)	-
BedsPolice Crime Commissioners Office	10,857	(10,857)	-
Harpur Trust	1,000	(1,000)	-
TSLT	19,825	(19,825)	-
St Thomas Trust	730	(730)	-
Active Luton	23,624	(23,624)	-
Community led Local Development	79,931	(79,931)	-
The FA	1,000	(1,000)	-
National Citizen Service	9,015	(9,015)	-
The Football Foundation	2,245	(2,245)	-
Groundwork UK	1,000	(1,000)	-
	594,180	(582,680)	11,500
TOTAL FUNDS	1,664,676	(1,507,151)	157,525

The designated fund and contingency fund are being accumulated per annum in line with the charity's reserves policy as detailed in the report of the trustees.

Premier League Charitable Fund
Provides funding for our flagship Primary Stars and KICKs projects. Primary Stars works in support of PE delivery staff in over 90 local schools to improve the delivery and provision of school sport to primary age children. KICKs works with disengaged young people aged 11 to 19 in Luton and uses sport as a hook to engage, inspire and educate through the provision of 4 late night soccer centres and associated workshops for over 250 participants every week.

English Football League
Provides central unrestricted funding to support all of the Trusts charitable activities. In addition provides specific funding for projects including our Fit Hatters project which aims to help with lifestyle changes for overweight community members through exercise classes and workshops. In the year they provided a grant for 'Kids Girls Cup' which was an event that included two football tournaments for Year 6 Boys and Year 8 girls in Bedfordshire.

Grant for Apprentices
Government employment incentive.

Luton Council
Funding received from the South East Midlands Local Enterprise Partnership for a Central Local Led Development project in Luton that funds Luton Street League a scheme that offers skills training and work opportunities alongside sports activities for young people in Luton aged between 16 and 24 years of age.

17. MOVEMENT IN FUNDS - continued

National Heritage
Project funded by the National Lottery taking the history and heritage of the Club into local schools to teach elements of local history and place.

Beds Police Crime Commissioners Office
My Choice is a project delivering advice and guidance on anti-social behaviour to primary age children through an on-line website and interactive workshops. The project aims to offer choices for children to give guidance on where to seek specialist help.

BSBT
A project funded by the Home Office that allowed young people in Luton to sign pledge walls committing them to promoting equality and tolerance of different cultures and communities. A 'peace tournament' was held at the main stadium attended by over 200 participants.

The Princes Trust
Grant funding from 'hardship fund' to enable disadvantaged young people to purchase sports equipment.

Harpur Trust
Funding to open two centres in Bedford to work with disengaged young people aged 11 to 19 using sport as a hook to engage, inspire and educate through the provision of late night soccer centres and associated workshops for over 60 participants every week.

TSLT
Payment for provision of coaching services on the BTEC Sport course from the education provider The Shared Learning Trust.

St Thomas Trust
Funding to help organise a day football tournament for children in Bedfordshire.

Active Luton
Funding to help establish walking groups in Luton for local residents who had been isolating during the coronavirus pandemic.

The FA
The FA provided funding to assist in delivering girls football tournaments.

Football Foundation
Grant income received to support Luton Town Football Club in restarting activities post covid-19 pandemic.

National Citizen Service
Funding provided to the trust to support National Citizenship Service programme for post-16 BTEC students.

Community Led Local Development
Funding for Community Led Local Development programme offering 16-24 year olds employment opportunities alongside training and skills workshops .

Groundwork UK
This funding was used for disability football sessions. The charity runs disability football sessions once a week for over 18s with varying disabilities at the charity's Ely Way outdoor facilities in the summer and at an indoor facility in the colder months.

continued...

18. RELATED PARTY DISCLOSURES

Grants totalling £17,124 (2021: £6,500) were received from Active Luton, a charity which Mrs H Barnett is part of the key management personnel, during the year ended 31 May 2022.

19. ULTIMATE CONTROLLING PARTY

The Trust is jointly controlled by the board of Trustees.

LUTON TOWN FC COMMUNITY TRUST

England & Wales - Charity number 1123078

Accounts

REGISTERED COMPANY NUMBER: 06464712 (England and Wales)
REGISTERED CHARITY NUMBER: 1123078

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2021

FOR

LUTON TOWN FC COMMUNITY TRUST

FKCA Limited
260 - 270 Butterfield
Great Marlings
Luton
Bedfordshire
LU2 8DL

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 MAY 2021

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9 to 10
Cash Flow Statement	11
Notes to the Cash Flow Statement	12
Notes to the Financial Statements	13 to 23
Detailed Statement of Financial Activities	24 to 25

REFERENCE AND ADMINISTRATIVE DETAILS
for the Year Ended 31 MAY 2021

TRUSTEES	Ms H G Barnett Mr R J Curson Mr M J McMahon Mr S Sadiq Mrs C C K Smart (resigned 24.6.21) Mr A J Rogers Mr P G Stephens Mr O D Williams Mr D K Bunyan Mr R J Calver Mr H Hoque
REGISTERED OFFICE	Kenilworth Road Stadium 1 Maple Road Luton Bedfordshire LU4 8AW
REGISTERED COMPANY NUMBER	06464712 (England and Wales)
REGISTERED CHARITY NUMBER	1123078
INDEPENDENT EXAMINER	FKCA Limited 260 - 270 Butterfield Great Marlings Luton Bedfordshire LU2 8DL
BANKERS	Lloyds Bank 60 George Street Luton LU1 2AZ Metro Bank 10-20 Castle Street Luton LU1 3AJ
CHIEF EXECUTIVE OFFICER	Kevin Thoburn

REPORT OF THE TRUSTEES
for the Year Ended 31 MAY 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity according to the Memorandum of Association are as follows:

1) To promote community participation in healthy recreation by providing facilities for the playing of association football and other sports capable of improving health.

2) To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving conditions of life.

3) To advance the education of children and young people through such means as the trustees think fit in accordance with the law of the charity.

The charity seeks to achieve these objectives and provide public benefit by providing football coaching courses and events, and by working closely with local schools in the provision of after school and holiday club facilities at a cost which renders them accessible to the local community.

At Luton Town Football Club Community Trust the welfare and safety of our children is paramount. Luton Town Football Club Community Trust have a duty of care to safeguard all children involved in any activity provided by the Trust from harm and to achieve this through adherence to The Football Association's Safeguarding Children Policy and Procedure guidelines adopted by the Trust.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when setting their policies for the year in line with the charity's aims and objectives.

Public benefit

The charity is a public benefit entity.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

It is very difficult to summarise the impact the pandemic has had in the past 12 months. No one could have anticipated a nation in lockdown and no doubt, the covid pandemic has been a game changer for society affecting every individual and organisation in different ways. For our charity, it tested our resilience and ability to adapt our delivery on many fronts. Many face to face activities and projects were suspended, while new online ways of delivery were quickly put in place. Our staff proved incredibly versatile embracing different ways of delivering projects online, to maintain contact with as many participants as possible. For long periods during lockdown, many face to face activities ceased altogether and most full time staff were placed onto the government Job Retention 'furlough' Scheme. However, after outdoor grassroot sports delivery was permitted from the start of April many activities returned to high levels of activity in a very short space of time. While turnover was significantly down on previous years, at the start of lockdown the Trustees were satisfied that the cash held in both the current and reserve accounts were sufficient to discharge the charity's liabilities in full through to the end of the financial year.

ACHIEVEMENT AND PERFORMANCE

Review of Activities and Achievements

Many projects and activities were suspended altogether for long periods during the year. The Trust engaged with all key stakeholders and grant awarding bodies throughout the year to ensure clear lines of communication and progress reports were presented to keep all key funders up to date with project progress.

The Football Club's continued membership of the English Football League (EFL) afforded the Trust security in securing additional areas of funding and the opportunity to become involved in national programmes run by both the English Football League Trust (EFLT) and Professional Footballers Association (PFA) as well as the Premier League Charitable Fund (PLCF).

A good example was our inclusion in the DCMS nation wide funded programme involving 23 EFL Clubs called Tackling Loneliness Together which focused on supporting those isolating for many, many months. Activities included walking groups, phone calls, emails and 'garden gate' chats while taking on the Council's click and deliver library book service which resulted in 5,000 library books delivered in Luton. In total the Trust engaged with a total of 1,450 isolating adults in Luton of whom 89% were aged 65 years and older.

Our coaching and development centres continued to offer opportunities in between lockdowns for young grass root footballers with the total number of recruited boys training at least once a week with the Club now reaching over 550. While the sessions were severely disrupted by several lockdowns our football activities still produced 11 boys who signed full-time into the Club schoolboy academy.

All of our pay and play centres were suspended along with most after-school clubs due to Covid restrictions. Some weekly skills training centres were maintained in between lockdowns while some holiday soccer camps proved exceptionally popular with primary school children eager for activity in between periods of enforced lockdown. All activities were maintained under strict Covid protocols. The Trust continues to offer, whenever possible, paid for activities at extremely competitive prices locally to ensure participation levels are maintained and access for low income households is encouraged.

The Trust's post 16 educational scheme offering full time sports qualifications and football training successfully graduated our first cohort after two years with notable successes for 5 students who were offered university places and a further 2 students offered football scholarships in America. Boys competed in the EFL Community & Education league every Wednesday while studying full time and this also added a new income stream for the Trust. The Trust also agreed a female cohort with a September 2021 start and successful trials began in April and May.

As a result of continued funding from the Premier League Charitable Fund (PLCF) the Primary Stars Schools programme was delivered to 75 local schools by the Trust as our flagship project. This was down slightly on the previous years due to some schools not allowing external providers on-site. The project however continues to support the development of PE delivery staff in schools to enhance school sport delivery to pupils and 25 school staff completed our PE staff mentoring programme. The Primary Stars programme includes literacy and numeracy double sports clubs to schools as well as mentoring programmes for pupils at risk of exclusion from full time education. The demand for this project remains very strong amongst local primary schools and we fully expect take up to increase to pre Covid levels in the new 2021-2022 academic year.

The Trust also continues to receive funding from the PLCF to run 4 weekly community cohesion projects for young men defined as 'hard to reach' or 'disengaged' as part of the national PL KICKS project. The Trust was again also able to use PLCF KICKS funding to secure match funding from the European Social Fund via the local SEMLEP programme of Community Led Local Development in association with Luton Borough Council. The 5 year project has significantly increased the Trust work in the areas of community cohesion and working with young disengaged young men aged 16-24 in particular with a continued further 4 weekly centres running in Luton offering a wider selection of sports, workshops and educational opportunities. Access to all of these centres is free to participants and despite the disruption caused by several lockdowns the Trust still engaged with over 500 young people during the year.

Funding from the Bedfordshire Police Crime & Commisioners Office also allowed the Trust to extend our offer of diversionary activities to the Park Town area in Luton which has seen identified an increase in anti-social behaviour among young people and this project was also supported by our key partners at Bedfordshire Police and Luton Youth Offending. Additional funding was also provided to offer daily on-line broadcasts aimed at 14-24 year olds which combined football and fitness routines aimed at encouraging young people to stay as active as possible during lockdown.

ACHIEVEMENT AND PERFORMANCE

In addition, the Trust received matched funding from the Harpur Trust to open two further football centres in Bedford and Kempston to bring young men together from separate wards in the town. Again the programme was severely disrupted and we agreed with our funders to extend the programme for a further 6 months.

The Trust also continued to partner with Luton Borough Council and the Bedfordshire FA to support adult disability football in Luton with the Trust also continuing to run the Ability Counts Premier League which uniquely provides opportunities for both able and disabled players to compete together competitively. Again, the programmes were suspended for long periods especially for those with disabilities and classed as vulnerable, however in between lockdowns, some participants still benefitted from these projects each week and the Trust was encouraged to see numbers slowly being restored following the lifting of restrictions in April and May.

The Trust's established activities for over 50's suffered extended periods of closure with both our walking football centre in Luton and our Social Club at the stadium to help combat social isolation remaining closed for almost the entire year with many regular participants shielding. However, our football weight loss and health programme called Fit Hatters, part of the EFL's national FIT FANS programme, continued through a combination of on-line sessions and face to face activity and we were particularly proud to begin our first all female cohort for over 30 participants. While the programme was again severely disrupted, we managed to extend our programmes to ensure our participants were able to successfully complete their individual targets. With the stadium closed for large parts of lockdown we were able to move some activities to our Ely Way training base and this encouraged participants to begin extra 'catch-up' sessions on Saturday mornings.

While the Trust will continue to raise its profile within the local community through increased use of social media and promotion of its own dedicated website, as the financial year end draws to a close, it is difficult to look forward with any great degree of certainty.

FINANCIAL REVIEW

Financial position

The charity made a surplus of £101,002 for the year ended 31 May 2021 (2020: Deficit £39,033). The funds held by the charity as at the year ended 31 May 2021 are stated under reserves policy.

Principal funding sources

The charity is principally funded from coaching income, supplemented by grants and donations.

How these resources support the key objectives of the charity is detailed above in the 'Achievements and Performance' section of the report of the trustees.

Reserves policy

The trustees review the reserves policy on a regular basis to ensure that reserves are maintained at a level that is consistent with the charity having sufficient funds to operate at its planned activity levels taking into account the various financial risk factors that have been identified.

It is intended that the charity will currently operate with reserves at a level that equates to at least three months operating costs and a contingency fund has been set up to build towards this purpose. The balances in unrestricted funds and the restricted funds as at the year ended 31 May 2021 are £244,447 and £59,250 respectively (2020: £186,695 and £16,000).

Going concern

The trustees have considered the financial health of the charity along with the various government measures in place to support charities throughout the Covid-19 pandemic and with this in mind, the trustees are confident that the charity, at the date of signing, will continue as a going concern for the foreseeable future.

FUTURE PLANS

As we head into a post pandemic future, our new strategy 'Reconnecting Communities' 2021-2024' outlines how we will recover and how we are going to help people to overcome social challenges over the next four years and beyond. The diverse nature of our work often brings us into contact with those on the edge of society or those who are disengaged, lonely, live in poverty or live with a disability. The pandemic will unquestionably have accentuated social divides and widened inequality.

The future remains uncertain, however, it still remains the aim of the Trust to continue to seek and secure funding and grant opportunities to fulfil its aim of providing inclusive sports activities at affordable prices to the local community, provide educational courses to help young people and unemployed adults to increase employment opportunity and to provide activities to both children and adults that have a positive impact on both health and community cohesion.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 7 January 2008 and registered as a charity on 5 March 2008. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10. This liability remains for one year after ceasing to be a member in respect of debts incurred whilst a member.

Recruitment and appointment of new trustees

The Trustees are responsible for the identification of potential new trustees and their subsequent nomination for appointment. They seek to ensure that the Board has representation from a broad range of interests and skills.

Organisational structure

The board of Trustees shall, according to the Articles of Association, be not less than three but shall not be subject to any maximum.

The Board meets quarterly on a formal basis, and has additional ad hoc meetings frequently to discuss specific areas for development and support. The day to day organisation and management is controlled through the Head of Trust Kevin Thoburn who calls on trustees for support as required. Formal agendas, papers and reports are supplied to trustees in a timely manner prior to meetings. Full minutes of all formal meetings are produced and circulated to trustees.

Induction and training of new trustees

The induction process for any newly appointed Trustee comprises of an initial meeting with the Board of Trustees for an understanding of the work of the Charity and the responsibilities of the Trustees. Each trustee is given a copy of the Charity Commission's guidance "The Essential Trustee: What You Need to Know" and receives governance training.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The key business risks affecting the charity relate to its funding sources, operational financial risks and project risks. The Board of Trustees and senior executives review the risks of the charitable company on a regular basis and have implemented policies and procedures to mitigate exposure to these risks, to ensure compliance with health and safety standards for staff and scheme participators and to ensure that that all regulations regarding the management and contact with children are adhered too. In addition, a review of all financial risks is undertaken on a regular basis.

The Trust is confident that major risks to which it may be exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Covid-19 Risk Assessment

The Trust have conducted suitable and sufficient Covid-19 risk assessments for all of its premises and venues. The results conclude that we are compliant with the guidance set out by Sport England and the FA. We continue to inform, instruct, and train our staff as the guidance continues to evolve. The risk assessments and guidance will be reviewed and updated as further guidance becomes available. Our aim is to reduce risk to staff, participants, and the public by introducing control measures to mitigate risk and ensure everybody's health, safety and wellbeing is protected.

The Trust have also conducted suitable and sufficient Covid-19 risk assessment to the financial health of the charity in full consultation with the Board of Trustees. The Trust has recognised the risk to income and has introduced strict control measures to mitigate this risk with the aim of protecting the charity's solvency and to ensure sufficient reserve funds are available to discharge any outstanding future liabilities. The Trustee Governance Sub-Committee meets regularly to receive updated financial reports and projections from the Head of Trust and to approve future expenditure. Our aim is to reduce the risk to the charity by introducing stringent control measures to mitigate risk and ensure the Trust's solvency is protected.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 27 January 2022 and signed on its behalf by:

Mr R J Curson - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LUTON TOWN FC COMMUNITY TRUST

Independent examiner's report to the trustees of Luton Town FC Community Trust ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2021.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Miss Tara Aldwin
ACA
FKCA Limited
260 - 270 Butterfield
Great Marlings
Luton
Bedfordshire
LU2 8DL

Date: .....

LUTON TOWN FC COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 31 MAY 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	37,636	213,049	250,685	288,732
Charitable activities	6				
Football Development		171,891	-	171,891	270,686
Community Football		77,609	-	77,609	91,361
Other trading activities	4	3,200	-	3,200	2,885
Investment income	5	963	-	963	742
Other income		119,144	-	119,144	45,480
Total		410,443	213,049	623,492	699,886
EXPENDITURE ON					
Raising funds	7	669	-	669	269
Charitable activities	8				
Football Development		191,312	-	191,312	248,297
Community Football		71,752	78,265	150,017	322,655
Grant funded activities		88,958	91,534	180,492	167,698
Total		352,691	169,799	522,490	738,919
NET INCOME/(EXPENDITURE)		57,752	43,250	101,002	(39,033)
RECONCILIATION OF FUNDS					
Total funds brought forward		186,695	16,000	202,695	241,728
TOTAL FUNDS CARRIED FORWARD		244,447	59,250	303,697	202,695

The notes form part of these financial statements

BALANCE SHEET
31 MAY 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	13	10,156	-	10,156	12,717
CURRENT ASSETS					
Stocks	14	4,000	-	4,000	2,000
Debtors	15	78,456	-	78,456	41,278
Cash at bank		279,306	59,250	338,556	259,210
		361,762	59,250	421,012	302,488
CREDITORS					
Amounts falling due within one year	16	(127,471)	-	(127,471)	(112,510)
NET CURRENT ASSETS		234,291	59,250	293,541	189,978
TOTAL ASSETS LESS CURRENT LIABILITIES		244,447	59,250	303,697	202,695
NET ASSETS		244,447	59,250	303,697	202,695
FUNDS	17				
Unrestricted funds				244,447	186,695
Restricted funds				59,250	16,000
TOTAL FUNDS				303,697	202,695

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MAY 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 January 2022 and were signed on its behalf by:

Ms H G Barnett - Trustee

The notes form part of these financial statements

CASH FLOW STATEMENT
for the Year Ended 31 MAY 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	79,832	18,397
Interest paid		(519)	(999)
Net cash provided by operating activities		79,313	17,398
Cash flows from investing activities			
Purchase of tangible fixed assets		(930)	-
Interest received		963	742
Net cash provided by investing activities		33	742
Change in cash and cash equivalents in the reporting period		79,346	18,140
Cash and cash equivalents at the beginning of the reporting period		259,210	241,070
Cash and cash equivalents at the end of the reporting period		338,556	259,210

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
for the Year Ended 31 MAY 2021

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021	2020
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	101,002	(39,033)
Adjustments for:		
Depreciation charges	3,491	4,248
Interest received	(963)	(742)
Interest paid	519	999
Increase in stocks	(2,000)	-
(Increase)/decrease in debtors	(37,178)	20,768
Increase in creditors	14,961	32,157
Net cash provided by operations	79,832	18,397

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.6.20	Cash flow	At 31.5.21
	£	£	£
Net cash			
Cash at bank	259,210	79,346	338,556
	259,210	79,346	338,556
Total	259,210	79,346	338,556

The notes form part of these financial statements

1. STATUTORY INFORMATION

The organisation is a charitable company limited by guarantee, registered in England and Wales. The charities registered number and registered office address can be found on the Reference and Administrative Details page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentational currency is pound sterling.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following policies are applied to particular categories of income:

Income received by way of grants and donations is included in full in the Statement of Financial Activities when receivable.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Incoming resources from charitable trading activity are accounted for when earned.

Government grants
Government grants are recognised in the statement of financial activities within other income when it is deemed to be receivable by the charity.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities
Charitable activities comprise the direct costs of providing education and coaching facilities to children and other groups, whether as part of the football development programme or community football programme, plus related support costs.

Governance costs
Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice. These costs include costs related to the independent examination of the Charity and accountancy charges.

continued...

2. ACCOUNTING POLICIES - continued

Allocation and apportionment of costs
Overhead and support costs have been allocated between charitable activities based on an estimate of time spent or usage by the activity to which they relate. The allocation is analysed in the notes to the accounts.

Tangible fixed assets
Tangible fixed assets held for the charity's own use are stated at cost less accumulated depreciation and accumulated impairment losses

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated services
In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised in the financial statements.

Value added tax
Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

3. DONATIONS AND LEGACIES

	2021	2020
	£	£
Football League	111,043	50,125
Premier League	107,265	110,000
Other grants	32,377	128,607
	250,685	288,732

continued...

3. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2021	2020
	£	£
National Heritage	-	6,550
Beds Police	10,857	30,061
Luton Council	3,000	60,346
Beds & Luton Community Youth Fund	5,000	-
BSBT (Home Office)	-	5,000
The Princes Trust	1,500	900
Lloyds Bank Foundation	500	500
Harpur Trust	-	10,000
The Shared Learning Trust	-	14,750
Kids Girls Cup	1,290	-
St Thomas Trust	7,230	-
The FA	1,000	-
Foxley Kingham	2,000	-
Other grants	-	500
	32,377	128,607

4. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Catering	3,200	2,885

5. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	963	742

6. INCOME FROM CHARITABLE ACTIVITIES

		2021	2020
	Activity	£	£
Coaching and education	Football Development	157,507	225,646
Kit and equipment	Football Development	14,384	45,040
Coaching and education	Community Football	77,609	91,361
		249,500	362,047

continued...

7. RAISING FUNDS

Other trading activities

	2021	2020
	£	£
Catering expenses	669	269

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 9)	Totals
	£	£	£
Football Development	158,835	32,477	191,312
Community Football	132,904	17,113	150,017
Grant funded activities	149,759	30,733	180,492
	441,498	80,323	521,821

9. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Football Development	29,705	207	2,565	32,477
Community Football	15,726	104	1,283	17,113
Grant funded activities	27,960	208	2,565	30,733
	73,391	519	6,413	80,323

Support cost allocation is split according to the estimated staff time spent on each activity. The basis used is a cost split of 40% to football development, 20% to community and 40% to grants. This is with exception of costs which are used solely for each purpose.

Support costs, included in the above, are as follows:

Management

	Football Development	Community Football	Grant funded activities	2021 Total activities	2020 Total activities
	£	£	£	£	£
Rent and rates	3,914	1,957	3,914	9,785	3,750
Telephone	362	181	362	905	738
Printing and stationery	968	484	969	2,421	3,991
Advertising	369	185	370	924	1,488
Sundries	15,064	7,532	15,064	37,660	36,508
Motor and travelling expenses	4,748	2,374	4,747	11,869	15,943
IT Support	2,535	1,267	2,534	6,336	3,168
Depreciation of tangible and heritage assets	1,745	1,746	-	3,491	4,248
	29,705	15,726	27,960	73,391	69,834

continued...

9. SUPPORT COSTS - continued

Finance

	Football Development	Community Football	Grant funded activities	2021 Total activities	2020 Total activities
	£	£	£	£	£
Bank charges	207	104	208	519	999

Governance costs

	Football Development	Community Football	Grant funded activities	2021 Total activities	2020 Total activities
	£	£	£	£	£
Independent exam	480	240	480	1,200	1,200
Independent examiners' remuneration for other work	2,085	1,043	2,085	5,213	7,625
	2,565	1,283	2,565	6,413	8,825

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Independent exam	1,200	1,200
Other non-assurance services	5,213	7,625
Depreciation - owned assets	3,491	4,248

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2021 nor for the year ended 31 May 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2021 nor for the year ended 31 May 2020.

12. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	350,004	438,005
Social security costs	20,562	26,378
Other pension costs	5,768	7,198
	376,334	471,581

The average monthly number of employees during the year was as follows:

	2021	2020
Full Time Staff	18	19

No employees received emoluments in excess of £60,000.

continued...

12. STAFF COSTS - continued

Key Management Personnel Compensation in total amounted to £108,301 (2020 £112,470).

13. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 June 2020	28,248	824	29,072
Additions	-	930	930
At 31 May 2021	28,248	1,754	30,002
DEPRECIATION			
At 1 June 2020	15,593	762	16,355
Charge for year	3,164	327	3,491
At 31 May 2021	18,757	1,089	19,846
NET BOOK VALUE			
At 31 May 2021	9,491	665	10,156
At 31 May 2020	12,655	62	12,717

14. STOCKS

	2021 £	2020 £
Stocks	4,000	2,000

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	10,776	1,275
Prepayments and accrued income	67,680	40,003
	78,456	41,278

continued...

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	18,071	7,750
Accruals	4,620	4,760
Deferred income	104,780	100,000
	127,471	112,510

Deferred income

	2021	2020
		£
Deferred income brought forward at 1 June 2020	100,000	-
Incoming resources deferred in the current year	42,385	100,000
Amounts released from previous years	(37,605)	-
Deferred income carried forward at 31 May 2021	104,780	100,000

The deferred income relates to income received for Tours & Residential trips, and football coaching income which were due to take place in the 2019-20 and 2020-21 financial year, and have been postponed to 2021-22 due to Covid-19.

17. MOVEMENT IN FUNDS

	At 1.6.20	Net movement in funds	At 31.5.21
	£	£	£
Unrestricted funds			
General fund	61,695	57,752	119,447
Contingency fund	125,000	-	125,000
	186,695	57,752	244,447
Restricted funds			
Premier League funding	16,000	29,000	45,000
Beds and Luton Community Youth Fund	-	5,000	5,000
Beds Police	-	6,000	6,000
Active Luton	-	3,250	3,250
	16,000	43,250	59,250
TOTAL FUNDS	202,695	101,002	303,697

continued...

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	410,443	(352,691)	57,752
Restricted funds			
The Princes Trust	1,500	(1,500)	-
Premier League funding	107,265	(78,265)	29,000
Football League Community	76,907	(76,907)	-
English Football League	1,290	(1,290)	-
Beds and Luton Community Youth Fund	5,000	-	5,000
Luton Council	3,000	(3,000)	-
Beds Police	10,857	(4,857)	6,000
St Thomas Trust	730	(730)	-
Active Luton	6,500	(3,250)	3,250
	213,049	(169,799)	43,250
TOTAL FUNDS	623,492	(522,490)	101,002

Comparatives for movement in funds

	At 1.6.19 £	Net movement in funds £	At 31.5.20 £
Unrestricted funds			
General fund	46,374	15,321	61,695
Contingency fund	125,000	-	125,000
	171,374	15,321	186,695
Restricted funds			
Premier League funding	38,000	(22,000)	16,000
Luton Council	7,354	(7,354)	-
National Heritage	16,000	(16,000)	-
Beds Police	9,000	(9,000)	-
	70,354	(54,354)	16,000
TOTAL FUNDS	241,728	(39,033)	202,695

continued...

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	446,059	(430,738)	15,321
Restricted funds			
The Princes Trust	900	(900)	-
Premier League funding	110,000	(132,000)	(22,000)
Football League Community	15,720	(15,720)	-
Grant for Apprentices	500	(500)	-
BSBT (Home Office)	5,000	(5,000)	-
Luton Council	60,346	(67,700)	(7,354)
National Heritage	6,550	(22,550)	(16,000)
Beds Police	30,061	(39,061)	(9,000)
Harpur Trust	10,000	(10,000)	-
TSLT	14,750	(14,750)	-
	253,827	(308,181)	(54,354)
TOTAL FUNDS	699,886	(738,919)	(39,033)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.19 £	Net movement in funds £	At 31.5.21 £
Unrestricted funds			
General fund	46,374	73,073	119,447
Contingency fund	125,000	-	125,000
	171,374	73,073	244,447
Restricted funds			
Premier League funding	38,000	7,000	45,000
Beds and Luton Community Youth Fund	-	5,000	5,000
Luton Council	7,354	(7,354)	-
National Heritage	16,000	(16,000)	-
Beds Police	9,000	(3,000)	6,000
Active Luton	-	3,250	3,250
	70,354	(11,104)	59,250
TOTAL FUNDS	241,728	61,969	303,697

continued...

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	856,502	(783,429)	73,073
Restricted funds			
The Princes Trust	2,400	(2,400)	-
Premier League funding	217,265	(210,265)	7,000
Football League Community	92,627	(92,627)	-
English Football League	1,290	(1,290)	-
Grant for Apprentices	500	(500)	-
Beds and Luton Community Youth Fund	5,000	-	5,000
BSBT (Home Office)	5,000	(5,000)	-
Luton Council	63,346	(70,700)	(7,354)
National Heritage	6,550	(22,550)	(16,000)
Beds Police	40,918	(43,918)	(3,000)
Harpur Trust	10,000	(10,000)	-
TSLT	14,750	(14,750)	-
St Thomas Trust	730	(730)	-
Active Luton	6,500	(3,250)	3,250
	466,876	(477,980)	(11,104)
TOTAL FUNDS	1,323,378	(1,261,409)	61,969

The contingency fund is being accumulated per annum in line with the charity's reserves policy as detailed in the report of the trustees.

Premier League Charitable Fund
Provides funding for our flagship Primary Stars and KICKs projects. Primary Stars works in support of PE delivery staff in over 90 local schools to improve the delivery and provision of school sport to primary age children. KICKs works with disengaged young people aged 11 to 19 in Luton and uses sport as a hook to engage, inspire and educate through the provision of 4 late night soccer centres and associated workshops for over 250 participants every week.

English Football League Trust
Provides central unrestricted funding to support all of the Trusts charitable activities. In addition provides specific funding for projects including our Fit Hatters project which aims to help with lifestyle changes for overweight community members through exercise classes and workshops. In the year they provided a grant for 'Kids Girls Cup' which was an event that included two football tournaments for Year 6 Boys and Year 8 girls in Bedfordshire.

Grant for Apprentices
Government employment incentive.

Luton Council
Funding received from the South East Midlands Local Enterprise Partnership for a Central Local Led Development project in Luton that funds Luton Street League a scheme that offers skills training and work opportunities alongside sports activities for young people in Luton aged between 16 and 24 years of age.

continued...

17. MOVEMENT IN FUNDS - continued

National Heritage
Project funded by the National Lottery taking the history and heritage of the Club into local schools to teach elements of local history and place.

Beds Police Crime Commissioners Office
My Choice is a project delivering advice and guidance on anti-social behaviour to primary age children through an on-line website and interactive workshops. The project aims to offer choices for children to give guidance on where to seek specialist help.

BSBT
A project funded by the Home Office that allowed young people in Luton to sign pledge walls committing them to promoting equality and tolerance of different cultures and communities. A 'peace tournament' was held at the main stadium attended by over 200 participants.

The Princes Trust
Grant funding from 'hardship fund' to enable disadvantaged young people to purchase sports equipment.

Harpur Trust
Funding to open two centres in Bedford to work with disengaged young people aged 11 to 19 using sport as a hook to engage, inspire and educate through the provision of late night soccer centres and associated workshops for over 60 participants every week.

TSLT
Payment for provision of coaching services on the BTEC Sport course from the education provider The Shared Learning Trust.

St Thomas Trust
Funding to help organise a day football tournament for children in Bedfordshire.

Active Luton
Funding to help establish walking groups in Luton for local residents who had been isolating during the coronavirus pandemic.

18. RELATED PARTY DISCLOSURES

Grants totalling £6,500 (2020: nil) were received from Active Luton, a charity which Mrs H Barnett is part of the key management personnel, during the year ended 31 May 2021.

19. ULTIMATE CONTROLLING PARTY

The Trust is jointly controlled by the board of Trustees.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 MAY 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Football League	111,043	50,125
Premier League	107,265	110,000
Other grants	32,377	128,607
	250,685	288,732
Other trading activities		
Catering	3,200	2,885
Investment income		
Deposit account interest	963	742
Charitable activities		
Coaching and education	235,116	317,007
Kit and equipment	14,384	45,040
	249,500	362,047
Other income		
Government furlough scheme	119,144	45,480
Total incoming resources	623,492	699,886
EXPENDITURE		
Other trading activities		
Catering expenses	669	269
Charitable activities		
Wages	349,335	437,736
Social security	20,562	26,378
Pensions	5,768	7,198
Coaching expenses	31,223	48,429
Venues	34,610	95,302
Tour costs	-	43,949
	441,498	658,992
Support costs		
Management		
Rent and rates	9,785	3,750
Telephone	905	738
Printing and stationery	2,421	3,991
Advertising	924	1,488
Sundries	37,660	36,508
Motor and travelling expenses	11,869	15,943
Carried forward	63,564	62,418

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 MAY 2021

	2021 £	2020 £
Management		
Brought forward	63,564	62,418
IT Support	6,336	3,168
Motor vehicle depreciation	3,164	4,218
Computer equipment depreciation	327	30
	73,391	69,834
Finance		
Bank charges	519	999
Governance costs		
Independent exam	1,200	1,200
Independent examiners' remuneration for other work	5,213	7,625
	6,413	8,825
Total resources expended	522,490	738,919
Net income/(expenditure)	101,002	(39,033)

Virtual Cabinet Portal Digital Signatures

Digital Signature Verification

You can verify that this is a genuine Virtual Cabinet Document Portal signed document by uploading it to the following secure web page:

https://www.virtualcabinetportal.com/VerifySignedDocument

Signature Dates and Times

All dates and times shown in the signatures below are expressed in Coordinated Universal Time (UTC), which is generally equivalent to GMT. You can find out more about UTC at the following web page:

http://www.virtualcabinetportal.com/WhatIsUTC

Signature 1

Signed by Robert Curson using authentication code dVpIMWV6aGFTSEJM at IP address 86.135.107.4, on 2021/12/09 13:48:44 Z.

Robert Curson's e-mail address is: bob.curson@googlemail.com.

Signature 2

Signed by Helen Barnett Barnett using authentication code KiU1PG0wJGx5dmwp at IP address 212.241.253.8, on 2022/01/11 10:51:59 Z.

Helen Barnett Barnett's e-mail address is: Helen.Barnett@activeluton.co.uk.

Signature 3

Signed by Tara Aldwin using authentication code eVFSdHd1SFZuU0U5 at IP address 77.89.171.66, on 2022/01/28 14:06:13 Z.

Tara Aldwin's e-mail address is: tara.aldwin@fkca.co.uk.