

REGISTERED COMPANY NUMBER: 06240260 (England and Wales)
REGISTERED CHARITY NUMBER: 1123063

KCIL LIMITED

Unaudited Financial Statements for the Year Ended 31 March 2024

KCIL LIMITED

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KCIL LIMITED (REGISTERED NUMBER: 06240260)
Report of the Trustees
for the year ended 31 March 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06240260 (England and Wales)

Registered Charity number
1123063

Registered office
River Reach
31-35 High Street
Kingston Upon Thames
Surrey
KT1 1LF

Current Trustees
Mrs P Bamford (Former RBK Councillor)
Ms K E Coleman (Social Care)
Mr A L Lee FCA (Accountant) Treasurer and currently Acting Chair
Mrs B Notay
Mrs K Penny (KVA)
Mrs M Quinton Chair (on bereavement leave)
Mrs M Thompson (Former RBK Mayor)

CEO
Mr J Lamont

Bookkeeper
Mr R A Reilly (retired March 2024)
Mrs A van Eijnsbergen (appointed April 2024)

Independent Examiner
Hazel Day
Xeinadin
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

KCIL LIMITED (REGISTERED NUMBER: 06240260)
Report of the Trustees
for the year ended 31 March 2024

The trustees who are also directors of the charity for the purpose of the Companies Act 2006 present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

OBJECTIVES AND ACTIVITIES

Objectives and aims –

KCIL's mission is to provide information, advice, and support to disabled people living in the Royal Borough of Kingston and the surrounding area and to empower them to have a voice, take control of their lives and be treated equally.

Our goals for 2023/24 were to:

- Empower and support people to live independently, using all their capabilities.
- For our staff to continue to listen to and engage with KCIL users, our membership, and stakeholders.
- Ensure KCIL has the highest possible profile amongst our stakeholders (local commissioners, potential funders, existing and potential members, personal assistants, the public and their political representatives)
- Ensure KCIL remains a stable and robust organisation in the long-term
- Endeavour to ensure that KCIL has the financial resources to undertake not just our contractual responsibilities, but also the other services that we aspire to provide.
- Ensure that KCIL operates within a robust governance framework. The Board have considered the Charity Commission's guidance on public benefit in planning and carrying out its activities.
- To widen the scope of our work beyond Royal Borough of Kingston ("RBK") and our previous service offer.

ACHIEVEMENT AND PERFORMANCE

KCIL has a 56-year history of striving for a fairer, more inclusive society. During the past year, we have continued this work, through our day-to-day service to our users, our information helpline; our access work particularly in RBK; our open and welcoming office; our monthly newsletter; and our events and activities for members and users highlighting the rights of disabled people.

At the same time, we have made a determined effort to widen, beyond RBK, the range of our services and the geographical area we cover. It has helped KCIL to reduce the risks involved with our dependence on a limited number of contracts with RBK.

The KCIL Board and CEO put in place a strategy in 2022 to increase the number and breadth of the KCIL services. Our excellent staff team, so well led by our CEO, have the experience, the training; and the ability to deliver excellent services for our users and their commissioners. Following several successful bids, we were pleased to start to supply new services at neighbouring London Borough of Sutton – Independent Travel Training SEND (3 Years - April 2023-March 2026) and PA Support services (2 Years - July 2023-June 2025) We were also pleased to support SEND families and children (November 2023) in Southwark Borough via the local Southwark Children's service, adding a 3rd new revenue stream to our services in 2023.

KCIL's reputation has become much wider than it was pre covid, but our name is not as well known with the public as we would like. There is continuing work to be done here.

As from 1st April 2024 we won the contract to find PAs for Direct Payment budget holders in RBK but, despite the high level of service we had provided, Direct Payments in RBK was taken in house.

The environment for small local charities is challenging now and we have been working hard to make sure we are supporting members and users with the issues that are important to them. Thank you to all our staff, volunteers, trustees and members for all their contributions over the past year.

SEND Support Brokerage KCIL works with Achieving for Children (AfC) and Kingston and Richmond Clinical Commissioning Group (CCG NHS)

This year KCIL has supported 211 children and their families with special educational needs or complex medical conditions ensuring that families are offered a personalised, independent pathway to a personal budget. Families in Kingston and Richmond are offered information, advice and guidance during this daunting period as well as writing support plans, preparing reports and financial budgets for panel decision meetings and annual reviews, sourcing and securing staffing and services, and assisting with monitoring financial spending. Personal budgets have been used by parents to fund personal assistants, specialist equipment, Learning Support Assistants, tutors, Speech and Language therapy, Occupational therapy and other specialist services.

Our work with the NHS ICB has seen the number of families with complex medical care needs increase to 31 in 2023.

Southwark Council

In November 2023 we were pleased to start working with a new local authority – Southwark Council – echoing the SEND Brokerage work we cover with Achieving for Children in Kingston & Richmond and by March 2023 we were supporting 4 families, we hope to see this work increase over the course of the year.

Sutton Council

Independent Travel Training is a programme that trains SEND children and young people who are in receipt of local authority assisted travel to use public transport. Travel Training improves the child's confidence, socialisation skills, road safety and awareness, ability to use timetables and payment methods and improves general wellbeing and physical health. This programme was given its own brand – Sutton ITT – and was mobilised in April 2023 with a travel trainer joining the team and the first pupil starting training in May. We have been active in Sutton schools giving presentations and running workshops and assemblies working with SENCO's and affiliated services in Community Transport and TFL. This has been a refreshing addition to the KCIL offer and we look forward to expanding this into other boroughs in the coming years.

PA Support Service

Sutton Council have commissioned KCIL to improve and develop the PA recruitment market within Sutton as their current internal Direct Payment service has found sourcing and matching PA staff to Direct Payment holders a challenge. KCIL staff have replicated the methods used in Kingston & Richmond to build a database and have successfully matched many PA's to Sutton DP holders since the contract was mobilised. We have also used our experience in peer support for PA's and employers to develop a network of support and have used funding from Skills for Care for mandatory training to enhance the skills force of the workforce. This was a one-year pilot that has been successful, and Sutton have optioned KCIL for a 2nd year.

Information, Advice & Guidance

KCIL remains committed to supporting disabled people and have continued to use our office in River Reach as a welcoming hub that can be visited for help with application forms, information about disability issues, blue badge applications, pension credit applications, food bank vouchers, energy bank vouchers, accessing the internet and using technology, signposting and contacting other services. During the winter of 2023 our River Reach office was open to the public as a Community Hub on Tuesday and Thursday afternoon's, funded by a small grant from RBK, that provided a hot drink and snack to visitors and the

opportunity to socialise. Whilst attending visitors were offered the opportunity to complete a benefits health check to ensure that all eligible allowances were being claimed. KCIL offices and staff will remain a warm and welcoming environment for people to visit in the years ahead.

Accessibility

The KCIL Access Officer has continued to highlight the voices of disabled people in our community to make Kingston an accessible and inclusive place without barriers. KCIL's online "Access Reporting" function has allowed us to deal with access issues across the borough and has led to several successful improvements. We secured funding from RBK to audit several polling booths across the borough and worked with the New Malden Town Centre Partnership advising on the Jubilee square project. We were pleased to secure a grant from the NHS in late 2023 that has allowed us to expand our work into other borough's.

Social Activities & Internal staff training

KCIL recognises that many of our members experience periods of isolation and, with the right support, value opportunities to get out and about and to meet up with other people. This year we were able to organise social activities to include visits to Kew Gardens, coffee mornings and befriending sessions at our office in the High Street, visits to Edith Gardens in Surbiton and Kingston Museum. Training, such as First Aid and Safeguarding, is required by our commissioners and regulators and helps to keep staff and service users safe. For the 3rd year running we secured funding from Skills for Care and were able to arrange training in First Aid, Safeguarding, Infection Control, manual handling, and mental health awareness. This vital training was used to upskill Personal Assistants, Direct Payment holders, unpaid carers and family and internal KCIL staff and volunteers. Staff identify training in their annual appraisals to help them with their own personal goals and objectives as well as KCIL's overall objectives and requirements. Our internal staff have benefited from social media training, design skills training, lone working, bid writing and project management. Staff have found the training they received useful for their work and applied what they learned on the training courses in various ways at KCIL.

Fundraising

KCIL's focus this year was to increase the number and value of funds via Grants and small projects. A member of the team attended a Bid writing course, and both the CEO and team member embarked on sourcing and writing several smaller bids that would enhance the KCIL service. Funding was secured for several projects that saw revenue grow by 118% compared to the previous year (£35k v £16k)

Community funding remained at a similar level to last year and we were grateful to receive £4,700 from Malden Golf Club as part of their annual charity golf day. This strategy will remain in place and has seen further successes into 2024.

FINANCIAL REVIEW

General Reserves

KCIL has operated a prudent financial regime for a number of years and this has stood us in good stead during the uncertainty of the covid years. We have adjusted our spending to fit our predicted income, and we have maintained tight control over staffing and expenditure.

Our aim is to hold reserves equating to 6 months of expenditure. With general reserves at £262K we are above that target but the current level is consistent with our plans to build revenues and related expenditure.

KCIL LIMITED (REGISTERED NUMBER: 06240260)
Report of the Trustees
for the year ended 31 March 2024

Identified Risks

KCIL's Board regularly review the risks which we identify as significant to the long-term viability of KCIL and attempt to mitigate them as far as is practical.

The main identified risks are:

Office Premises – we do not have the luxury of council subsidised office space and must pay market rental for our Kingston office which is well placed but a nightmare for parking. To find the right premises with the ideal facilities and location for users and staff will require a commitment in the form of a longer term lease. Thus our reserves policy, and working from home and desk rotation at the office.

With more contracts coming from outside RBK we are aware that we also need to consider an additional hub at some point.

Loss of key staff and or Trustee – we review succession planning regularly and use focused training and appraisal to develop our staff team. Nevertheless much rests on the shoulders of our excellent CEO.

In addition, our Treasurer is acting as our Chair of Trustees and this is not ideal given his other trustee commitments. We are instigating a search for a Chair or at least a co-Chair.

Too high a percentage of our revenue accrues from one customer. This was the case up till March 2023. However, our drive to diversify the services we offer and the customers we serve has meant that the loss of our DP contract with RBK has not been the disaster it might once have been. We have, and will continue to, successfully enlarge our service area offer and our customer base.

Staffing costs. We highly value our excellent staff and aim to ensure that their salaries are competitive with the best of the local charity sector. Achieving this over the last few years which included covid and inflation has not been easy. We monitor salary costs by contract as we know that we must provide value for money while in practice also offering the individual care our disabled users require. We aim to use good planning and organisation for each contract to ensure we have happy and fulfilled staff who provide efficient and effective services to our customers and service users.

Longer term contracts with limited or no allowance for inflation. Some procurers are asking for fixed term contracts with no allowance for inflation or employment cost changes. We look very carefully at these contracts and have to be prepared to walk away if their requirements are unrealistic.

Future Plans

Our strategic plan sets out that we need to build upon providing a wider range of services and projects in order to ensure we are not dependent on a single contract or customer. This may require that we move to new offices and we aspire to include at this new home better meeting facilities for our members and users. In addition, we want to be financially robust to allow us to restart our Holiday Fund and to provide greater accessibility audits across SW London. 2024/25 has started well but we have much to build on.

KCIL LIMITED (REGISTERED NUMBER: 06240260)

Report of the Trustees
for the year ended 31 March 2024

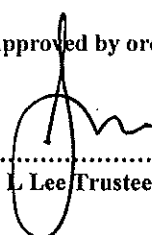
STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and is constituted as a company, limited by guarantee, as defined by the Companies Act 2006.

Constituted in 1968, KCIL has developed into an organisation of disabled people, with a clear and firm commitment to independent living, choice, control and equality. KCIL is constituted to meet the needs of disabled people in and around The Royal Borough of Kingston upon Thames (RBK), particularly by representing and supporting their full equality and inclusion in order that they might lead independent and empowering lives. Trustees are voted in at each Annual General Meeting, thereby forming the Board of Trustees of KCIL; there must be a minimum of three trustees. The skill requirements for the Board of Trustees are kept under review and when a trustee retires or additional new skills are identified as required, the Board will initiate a recruitment procedure. New trustees may be sought by open advertisement, through dialogue with suitable candidates, and through nominations at the Annual General Meeting. The ethos of the organisation, particularly its commitment to the concept of independent living and the Social Model of Disability, are taken into account when recruiting new trustees. The ultimate decision is a matter for the current Board of Trustees who will co-opt a new Trustee until confirmed at the next AGM. Trustees' meetings (known as Board of Trustees meetings), are where Board members agree the broad strategy and areas of activity for the organisation, including grant making criteria, level of reserves, risk management, performance and policies. The day-to-day administration of grants and operational management of KCIL activities is delegated to the Chief Executive. The welcome pack for new trustees includes a brief history of KCIL, the organisation's Strategy document and current Business Plan, a copy of the Charity Commission's guidance 'The Essential Trustee: What you need to know', as well as compliance documents. The induction process for new trustees comprises an initial meeting with the Chair of the Board of Trustees and a series of meetings with the Chief Executive relating to KCIL services, our ethos, and the powers and responsibilities of the Board of Trustees. New Trustees are also encouraged to visit the office to meet the wider staff.

Approved by order of the board of trustees on16th December 2024..... and signed on its behalf by:


.....
A L Lee Trustee

**Independent Examiner's Report to the Trustees of
KCIL Limited (Registered number: 06240260)
for the year ended 31 March 2024**

Independent examiner's report to the trustees of KCIL Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Hazel Day

Xeinadin
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

Date: 17th December 2024

KCIL LIMITED

**Statement of Financial Activities
for the year ended 31 March 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations, legacies and grants	2	37,889	-	37,889	22,251
Charitable activities					
Independent living support services	4	405,737	-	405,737	302,594
Investment income	3	<u>3,219</u>	<u>-</u>	<u>3,219</u>	<u>2,937</u>
Total		<u>446,845</u>	<u>-</u>	<u>446,845</u>	<u>327,782</u>
EXPENDITURE ON					
Charitable activities					
Independent living support services	5	<u>387,291</u>	<u>-</u>	<u>387,291</u>	<u>373,954</u>
NET INCOME/(EXPENDITURE)		59,554	-	59,554	(46,172)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>203,078</u>	<u>-</u>	<u>203,078</u>	<u>249,250</u>
TOTAL FUNDS CARRIED FORWARD		<u>262,632</u>	<u>-</u>	<u>262,632</u>	<u>203,078</u>

KCIL LIMITED (REGISTERED NUMBER: 06240260)

**Balance Sheet
31 March 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
CURRENT ASSETS					
Debtors	11	69,473	-	69,473	37,053
Cash at bank and in hand		<u>282,122</u>	<u>-</u>	<u>282,122</u>	<u>204,989</u>
		351,595	-	351,595	242,042
CREDITORS					
Amounts falling due within one year	12	(88,963)	-	(88,963)	(38,964)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CURRENT ASSETS		<u>262,632</u>	<u>-</u>	<u>262,632</u>	<u>203,078</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>262,632</u>	<u>-</u>	<u>262,632</u>	<u>203,078</u>
NET ASSETS		<u>262,632</u>	<u>-</u>	<u>262,632</u>	<u>203,078</u>
FUNDS					
Unrestricted funds	14			<u>262,632</u>	<u>203,078</u>
TOTAL FUNDS				<u>262,632</u>	<u>203,078</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16th December 2024 and were signed on its behalf by:

.....
A L Lee - Trustee

The notes form part of these financial statements

KCIL LIMITED

Notes to the Financial Statements for the year ended 31 March 2024

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS, LEGACIES and GRANTS

	2024	2023
	£	£
Donations	2,510	5,851
Grants	<u>35,379</u>	<u>16,400</u>
	<u>37,889</u>	<u>22,251</u>

KCIL LIMITED

Notes to the Financial Statements - continued for the year ended 31 March 2024

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>3,219</u>	<u>2,937</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024	2023
		£	£
Service contracts	Independent living support services	395,273	294,572
Fundraising Events		10,230	5,638
Membership subscriptions		234	323
Sundry other income		<u>0</u>	<u>2,061</u>
		<u>405,737</u>	<u>302,594</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Independent living support services	<u>383,571</u>	<u>3,720</u>	<u>387,291</u>

6. SUPPORT COSTS

	Governance costs £
Independent living support services	<u>3,720</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

KCIL LIMITED

**Notes to the Financial Statements - continued
for the year ended 31 March 2024**

8. STAFF COSTS

	2024 £	2023 £
Wages and salaries	<u>282,080</u>	<u>272,201</u>

The average monthly number of employees during the year was as follows:

	2024 <u>11</u>	2023 <u>11</u>
Charitable activities		

No employees received emoluments in excess of £60,000.

9. COMPARATIVES (Re 2022/23) FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £ At 31.3.23	Restricted funds £	Total funds £ At 31.3.23
INCOME AND ENDOWMENTS FROM			
Donations and legacies	22,251	-	22,251
Charitable activities			
Independent living support services	302,594	-	302,594
Investment income	<u>2,937</u>	<u>-</u>	<u>2,937</u>
Total	<u>327,782</u>	<u>-</u>	<u>327,782</u>
EXPENDITURE ON			
Charitable activities			
Independent living support services	<u>373,954</u>	<u>-</u>	<u>373,954</u>
NET DEFICIT	(46,172)	-	(46,172)
RECONCILIATION OF FUNDS			
Total funds brought forward	249,250	-	249,250
TOTAL FUNDS CARRIED FORWARD	<u>203,078</u>	<u>-</u>	<u>203,078</u>

KCIL LIMITED

Notes to the Financial Statements - continued for the year ended 31 March 2024

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	60,968	29,936
Prepayments and accrued income	<u>8,505</u>	<u>7,117</u>
	<u>69,473</u>	<u>37,053</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	14,318	2,708
Social security and other taxes	5,719	4,178
VAT	14,541	9,334
Other creditors	3,521	1,391
Accruals and deferred income	<u>50,864</u>	<u>21,353</u>
	<u>88,963</u>	<u>38,964</u>

12. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	25,000	25,000
Within two to five years	<u>12,500</u>	<u>-</u>

From October 2023 KCIL committed to a further lease of 2 years at a rent of £25,000pa.

13. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds		At 31.3.24
	£	£		£
Unrestricted funds				
General fund	<u>203,078</u>	<u>59,554</u>		<u>262,632</u>
TOTAL FUNDS	<u>203,078</u>	<u>59,554</u>	<u>-</u>	<u>262,632</u>

KCIL LIMITED

Notes to the Financial Statements - continued for the year ended 31 March 2024

13. MOVEMENT IN FUNDS - continued

The transfers between funds reflect that the Board no longer consider that unrestricted reserves should be allocated to projects which may or may not occur in the future and that unrestricted funds should be shown in their entirety as a single unrestricted reserve.

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	446,845	(387,291)	59,554
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>446,845</u>	<u>(387,291)</u>	<u>59,554</u>

Comparatives (Re 2022/23) for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	189,250	13,828		203,078
Office move fund	30,000		(30,000)	0
Opportunity Fund	30,000		(30,000)	0
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>249,250</u>	<u>13,828</u>	<u>(60,000)</u>	<u>203,078</u>

Comparative (re 2022/23) net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	<u>327,782</u>	<u>(373,954)</u>	<u>(46,172)</u>
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>327,782</u>	<u>(373,954)</u>	<u>(46,172)</u>

KCIL LIMITED

**Notes to the Financial Statements - continued
for the year ended 31 March 2024**

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.