

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2023
for
Ponevez Institutions Bnei-Braq Israel

Paul Kraus & Co
Certified Accountants
44 Wargrave Avenue
London
N15 6UB

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for the Year Ended 31 December 2023

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1123051

Principal address

357 City Road
London
EC1 1LR

Trustees

A Stroh
A L Levison
J Sinitsky

Independent Examiner

Paul Kraus FCCA
Paul Kraus & Co
Certified Accountants
44 Wargrave Avenue
London
N15 6UB

Approved by order of the board of trustees on 22 July 2024 and signed on its behalf by:

A Stroh - Trustee

Independent Examiner's Report to the Trustees of
Ponevez Institutions Bnei-Braq Israel

Independent examiner's report to the trustees of Ponevez Institutions Bnei-Braq Israel

I report to the charity trustees on my examination of the accounts of Ponevez Institutions Bnei-Braq Israel (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Kraus FCCA

Paul Kraus & Co
Certified Accountants
44 Wargrave Avenue
London
N15 6UB

Date:

Ponevez Institutions Bnei-Braq Israel

Statement of Financial Activities
for the Year Ended 31 December 2023

	Notes	31.12.23 Unrestricted fund £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		44,875	91,784
EXPENDITURE ON			
Charitable activities			
General		52,872	142,078
Other		-	300
Total		52,872	142,378
NET INCOME/(EXPENDITURE)		(7,997)	(50,594)
RECONCILIATION OF FUNDS			
Total funds brought forward		12,875	63,469
TOTAL FUNDS CARRIED FORWARD		4,878	12,875

The notes form part of these financial statements

Ponevez Institutions Bnei-Braq Israel

Balance Sheet

31 December 2023

		31.12.23 Unrestricted fund £	31.12.22 Total funds £
	Notes		
CURRENT ASSETS			
Cash at bank		5,478	13,475
CREDITORS			
Amounts falling due within one year	5	(600)	(600)
NET CURRENT ASSETS		<u>4,878</u>	<u>12,875</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,878	12,875
NET ASSETS		<u>4,878</u>	<u>12,875</u>
FUNDS	6		
Unrestricted funds		<u>4,878</u>	<u>12,875</u>
TOTAL FUNDS		<u>4,878</u>	<u>12,875</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22 July 2024 and were signed on its behalf by:

A Stroh - Trustee

1. CHARITABLE DONATIONS MADE

The charitable donations made in the sum of £52500 were all made to the Ponevez Institutions in Bnei-Braq Israel.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	91,784
EXPENDITURE ON	
Charitable activities	
General	142,078
Other	300
Total	142,378
NET INCOME/(EXPENDITURE)	(50,594)
RECONCILIATION OF FUNDS	
Total funds brought forward	63,469
TOTAL FUNDS CARRIED FORWARD	12,875

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Other creditors	600	600

6. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
unrestricted	12,875	(7,997)	4,878
TOTAL FUNDS	12,875	(7,997)	4,878

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
unrestricted	44,875	(52,872)	(7,997)
TOTAL FUNDS	44,875	(52,872)	(7,997)

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
Unrestricted	63,469	(50,594)	12,875
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>63,469</u>	<u>(50,594)</u>	<u>12,875</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	91,784	(142,378)	(50,594)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>91,784</u>	<u>(142,378)</u>	<u>(50,594)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
unrestricted	-	(7,997)	(7,997)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>63,469</u>	<u>(58,591)</u>	<u>4,878</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
unrestricted	44,875	(52,872)	(7,997)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>136,659</u>	<u>(195,250)</u>	<u>(58,591)</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

Ponevez Institutions Bnei-Braq Israel

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations received	44,875	91,784
Total incoming resources	44,875	91,784
EXPENDITURE		
Charitable activities		
Bank charges	72	-
Grants to institutions	52,500	142,078
	52,572	142,078
Support costs		
Other 3		
Accountancy	300	300
Total resources expended	52,872	142,378
Net expenditure	(7,997)	(50,594)

This page does not form part of the statutory financial statements