

GAYLE MILL TRUST

England & Wales · Charity number 1123047

Details

Status	Registered
Legal form	Charitable company
Company number	05190918
Registered	2008-03-03
Register	View on the Charity Commission register

Contact

Address	Raygill House Farm Hawes DL8 3PP
Phone	01969667320
Email	admin@gaylemill.org.uk
Website	www.gaylemill.org.uk

Activities

Objects: FOR THE BENEFIT OF THE PUBLIC IN PARTICULAR BUT NOT EXCLUSIVELY THE RESIDENTS OF GAYLE, HAWES AND SURROUNDING AREAS (THE "AREA OF BENEFIT") THIS WILL BE ACHIEVED BY:A) PROMOTING AND MAINTAIN GAYLE MILL AS A COMMUNITY HERITAGE RESOURCE, ADVANCING EDUCATION IN ALL MATTERS RELATING TO THE RURAL ECONOMY AND SUSTAINABLE DEVELOPMENT AND, IN PARTNERSHIP WITH OTHERS, SUPPORTING THE ECONOMIC REGENERATION OF THE AREA;B) PROMOTING FOR THE BENEFIT OF THE PUBLIC OF URBAN OR RURAL REGENERATION IN AREAS OF SOCIAL AND ECONOMIC DEPRIVATION (AND IN PARTICULAR IN RICHMONDSHIRE, NORTH YORKSHIRE) BY ALL OR ANY OF THE FOLLOWING MEANS; 1) THE ADVANCEMENT OF EDUCATION, TRAINING OR RETRAINING, PARTICULARLY AMONG UNEMPLOYED PEOPLE, AND PROVIDING UNEMPLOYED PEOPLE WITH WORK EXPERIENCE.2) THE CREATION OF TRAINING AND EMPLOYMENT OPPORTUNITIES BY THE PROVISION OF WORKSPACE, BUILDINGS, AND/OR LAND FOR USE ON FAVOURABLE TERMS.3) THE PRESERVATION OF BUILDINGS OR SITES OF HISTORIC OR ARCHITECTURAL IMPORTANCE:4) THE PROTECTION OR CONSERVATION OF THE ENVIRONMENT, AND5) SUCH OTHER MEANS AS MAY FROM TIME TO TIME BE DETERMINED SUBJECT TO THE PRIOR WRITTEN CONSENT OF THE CHARITY COMMISSIONERS FOR ENGLAND AND WALES.

Activities: Gayle Mill Trust volunteers operate from a barn workshop, agricultural shows, community facilities and customer premises. The activities include: timber processing, manufacture of wooden products, repair or

wooden items, heritage skill courses and manufacture of traditional wooden implements. All proceeds, net of overheads, are distributed to local charities.

Classification

- **How:** Makes Grants To Organisations, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science, Environment/conservation/heritage, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** NORTH YORKSHIRE, RICHMONDSHIRE, HAWES
- North Yorkshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£10,700	£15,770	-	-
2024-03-31	£12,930	£20,006	-	-
2023-03-31	£30,503	£36,068	-	-
2022-03-31	£30,563	£37,014	-	-
2021-03-31	£34,253	£23,703	-	-

Trustees

Name	Role	Appointed
Claire Lambert		2019-12-13
IAN ROBERT MUNRO FRASER		2012-06-27
Neil Blunt		2025-09-29
WILLIAM JOSEPH LAMBERT		

GAYLE MILL TRUST

England & Wales - Charity number 1123047

Accounts



Gayle Mill Trust

(A company limited by guarantee)

Report and Financial Statements

Year ended 31st March 2023

Charity Number: 1123047

Company Number: 05190918

Index

1 – 6	Report of the Trustees
7-8	Independent Examiners Report
9	Statement of Financial Activities (including income & expenditure account)
10-11	Balance Sheet
12-19	Notes to the Accounts

Report of the Trustees

This is Gayle Mill Trust's annual report and financial statements for the year to 31st March 2023.

Reference and administrative details

Charity number: 1123047

Company number: 05190918

Registered office: C/o O'Reilly, Chartered Accountants, Kiln Hill, Market Place,
Hawes, North Yorkshire, DL8 3RA

Principal office: Raygill House Farm, Hawes, North Yorkshire, DL8 3PP

Accountants: O'Reilly, Chartered Accountants, Kiln Hill, Market Place,
Hawes, North Yorkshire, DL8 3RA

Bankers: The Co-Operative Bank

Solicitors: Hall and Birtles Solicitors, Bank Chambers, Main Street, Hawes,
North Yorkshire, DL8 3QL

Directors and Trustees

The Directors of the charitable company (the charity) are its Trustees for the purpose of charity law. The Trustees serving during the year were:

Ian Fraser

William Lambert Chairman

Tony Routh

Claire Lambert

Structure, governance and management

Governance

- Gayle Mill Trust is a company limited by guarantee registered with Companies House on 27th July 2004.
- It is also a charity registered with the Charity Commission on 3rd March 2008.
- The Board of Trustees collectively governs the company and the charity using its Articles of Association for a Charitable Company (revised November 2017).

Appointment of Trustees

- There are no less than three and no more than ten Trustees appointed.
- Their skills and experience are of considerable benefit to Gayle Mill Trust.
- When the Trustees require a new Trustee they identify suitably skilled and experienced candidates and invite them to become a Trustee.

Organisation

- The Trustees collectively (the Board) administer Gayle Mill Trust.
- The board meets regularly to consider and make strategic and operational decisions.
- In some cases the Board delegates budget responsibility to specific Trustees, employees and volunteers.
- Gayle Mill Trust employs staff as necessary to administer and manage the day-to-day activities of the Trust, reporting to the Board via a designated Line Manager.

Management and operation of Gayle Mill

- Gayle Mill is wholly owned managed and run by Cultura Trust. Gayle Mill Trust is generally operating under the name "Woodcraft Studio" in order to avoid confusion to the public as Gayle Mill Trust now has no association with the mill in Gayle.

Objectives

The objects of Gayle Mill Trust (the charity) are to support charities and good causes primarily in the area of benefit in particular, but not exclusively the residents of Richmondshire and surrounding area (the "area of benefit"). This includes;

1. Promoting and maintaining heritage resources, advancing education in all matters relating to the rural economy and heritage skills and in partnership with others, supporting the economic regeneration of the area.
2. Work for the benefit of the public in Richmondshire, North Yorkshire by all or any of the following means:
 - a. Support local charities and good causes financially by selling products made by the volunteers to the public
 - b. Benefit the public by providing training and fulfilment for the charity volunteers
 - c. Support local charities and good causes by supplying expertise, equipment and labour for the benefit of said charities and good causes
 - d. Benefit the public by the advancement of education, training or retraining, particularly to increase the ability of trainees to contribute to the local economy by individual training or through a range of heritage skills training courses open to the public
 - e. Benefit the public by demonstrating heritage machinery and skills at local events
 - f. Benefit the public by selling them bespoke items and giving any profit to local good causes
 - g. Benefit the community and the public by restoring and maintaining heritage machinery and methods both within the charity and for/with others
 - h. Benefit the community and the public by the creation of training and employment opportunities by the provision of workspace and buildings for use on favourable terms

- i. The protection and conservation of the environment, by providing training in and promotion of traditional low or non-polluting skills and methods; and
- j. Such other means as may from time to time be determined subject to the prior written consent of the Charity Commissioners for England and Wales.

Achievements and performance

- Gayle Mill Trust wishes to record its thanks to all volunteers for their considerable contribution to the successful operation of GMT during 2022/23.

Financial review

- Total income decreased by £60 in 2023 from £30,563 to £30,503.
- Total expenses decreased by £946 from £37,014 for 2022 to £36,068 for 2023.
- There was a negative movement in reserves of £5,565 compared to a negative movement of £6,451 in the previous year.

Investment powers and policy

- Under the Articles of Association, Trustees decide how the charity should invest any available funds.
- Trustees apply a no-risk policy and keep all funds in current and low-risk interest bearing accounts.

Reserves policy

- Gayle Mill Trust has sufficient reserves to operate the activities for at least 6 months even if it receives or earns no income.

Grants and donations

- No grant funding was received during 2022/23.

Trustees' responsibilities in relation to the financial statements

Company law requires the Trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year.

In doing so the Trustees are required to;

- Select suitable accounting policies and then apply them consistently,
- Make sound judgements and estimates that are reasonable and prudent, and
- Prepare the financial statements on the going-concern basis unless it is appropriate to presume that the charity will not continue in business.
- The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

In so far as the trustees are aware at the time of approving our trustees' annual report:

- There is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware, and
- The trustees, having made enquiries of fellow directors and the group's auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

On behalf of the Trustees

..... *William J. Lambert*

W Lambert (Chairman)

..... *9th October 2023*

Dated

Independent examiner's report to the Trustees of Gayle Mill Trust – Charity Number 1123047

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st March 2023, which are set out on pages 9 to 19.

Responsibilities and basis of report

As the charity's trustees (who are also the Directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

- The accounting records were not kept in accordance with section 130 of the Charities Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examiner.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr G Ritzema FCA
O'Reilly, Chartered Accountants
Kiln Hill
Market Place
Hawes
North Yorkshire
DL8 3RA

Date 9/10/23

Statement of Financial Activities (including income and expenditure account)

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
Income					
Income from generated funds:					
Voluntary income: grants & donations	5	1,157	-	1,157	9,800
Income from GMT activities	4	29,344	-	29,344	20,763
Investment Income	6	2	-	2	-
Total income		£30,503	£-	£30,503	£30,563
Expenditure					
Costs of generating funds:					
Costs of GMT activities	7	24,364	48	24,412	23,771
Sub Total - cost of generating funds		£24,364	£48	£24,412	£23,771
Governance costs	7	11,656	-	11,656	13,243
Total expenditure		£36,020	£48	£36,068	£37,014
Net incoming (outgoing) resources before transfers		(5,517)	(48)	(5,565)	(6,451)
Gross transfers between funds	10	-	-	-	-
Net movement of funds in year		(5,517)	(48)	(5,565)	(6,451)
Reconciliation of funds					
Total fund brought forward		27,856	193	28,049	34,500
Total funds carried forward	17	£22,339	£145	£22,484	£28,049

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Balance Sheet at 31st March 2023

	Note	2023		2022	
Fixed Assets					
Tangible assets	12		10,207		13,096
Current Assets					
Stock	13	3,857		4,919	
Debtors & prepayments	14	70		1,210	
Cash at bank and in hand		10,268		10,810	
		14,195		16,939	
Liabilities					
Creditors falling due within one year	15	(1918)		(1,986)	
			12,277		14,953
Net Current Assets					
Total Assets Less Current Liabilities			22,484		28,049
Creditors falling due after more than one year	16		-		-
Net Assets			£22,484		£28,049
The funds of the charity					
Restricted income funds	17		145		193
Unrestricted income funds			22,339		27,856
Total charity funds			£22,484		£28,049

In preparing these financial statements:

- (a) For the year ended 31st March 2023 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies;
- (b) The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006, and
- (c) The Directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with the act, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial year.

(iii) These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 12 to 19 form part of these accounts

Signed: *William J. Lambert*

Name: W Lambert
Chairman of Trustees on behalf of the Trustees

Approved by the Trustees on

9th October 2023

Notes on the Accounts

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2015) – (charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. There were no adjustments on transition to FRS 102.

b) Income

Voluntary income including donations, gifts and legacies and grants that provide core funding or are of general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions, which must be met before the charity has unconditional entitlement.

Income from the Trust's activities is recognised as earned (as the related goods and services are provided). Investment income is recognised on a receivable basis.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised as earned (as the related goods or services are provided).

Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

c) Volunteers and donated services and facilities

The value of the services provided by volunteers is not incorporated into these financial statements.

d) Expenditure

Expenditure is recognised when a liability is incurred.

- Costs of generating funds are those costs incurred in attracting voluntary income.
- GMT activities include expenditure associated with the operation of educational programmes and include both the direct costs and support costs relating to this activity.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

e) Tangible Fixed Assets

Tangible fixed assets are depreciated on a reducing balance basis over their estimated useful (economic) lives as follows:-

Tools and Equipment	- 25% reducing balance
Displays	- 25% reducing balance
Fixtures and Fittings	- 25% reducing balance
Office and Computer Equipment	- 15% straight line

f) Stock

Stock is included at the lower of cost or net realisable value.

g) Funds structure

The trust has a number of restricted income funds to account for situations where a donor requires that a donation must be spent on a particular purpose or where funds have been raised for a specific purpose. All other funds are unrestricted income funds.

During the accounting period, the following restricted funds were in existence:

- **Tools and Equipment Fund;** Amount received towards the cost of new tools and equipment.

2. Legal status of the Trust

The Trust is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3. Related party transactions

The charity has no transactions with any related parties.

4. Income from Trust activities

	2023		2022
Sale of Wood Products	29,045		19,440
Courses, Refreshments etc.	299		1,323
	£29,344		£20,763

5. Voluntary income

	Total	Un-Restricted	Restricted
Donations	1,157	1,157	-
Grants due to Covid	-	-	-
	£1,157	£1,157	£-

6. Investment income

Bank interest received £2 (2022: £Nil)

7. Expenditure

	2023			2022
	Total	Unrestricted	Restricted	Total
Costs of generating voluntary income				
Cost of Trust activities				
Opening Stock	4,919	4,919	-	6,473
Events	2,584	2,584	-	2,644
Staff Salaries	-	-	-	-
Employers Pension Contribution	-	-	-	-
Wood Products	17,251	17,251	-	15,252
Publicity	186	186	-	357
Depreciation Tools and Equipment	3,329	3,281	48	4,266
Loss on disposal of tools & equipment	-	-	-	(302)
Less: Closing Stock – Note 13	(3,857)	(3,857)	-	(4,919)
	£24,412	£24,364	£48	£23,771
Governance costs				
Bank Charges	136	136	-	91
Repairs and Renewals	1,775	1,775	-	3,759
Printing, Postage and stationery	56	56	-	183
Telephone and Broadband	174	174	-	513
Staff Salaries	-	-	-	-
Employers Pension Contribution	-	-	-	-
Insurance	1,344	1,344	-	1,329
Computer Consumables etc.	43	43	-	43
Accountancy	1,275	1,275	-	115
Bookkeeping & administration	2,400	2,400	-	2,701
Depreciation of Office Equipment	81	81	-	81
Loss on disposal of office equipment	-	-	-	-
Sundry Expenses	372	372	-	828
Charity donations	4,000	4,000	-	3,600
	£11,656	£11,656	£-	£13,243
Other resources expended	-	-	-	-

8. Analysis of staff costs

	2023 £		2022 £
Salaries and Wages	-		-
Pension Costs	-		-

Staff numbers

A full time administrator was employed until 31st July 2019. All salaries were funded from income generated from normal Trust activities.

Particulars of staff

Gayle Mill Trust ceased to have a full-time administrator from 31st July 2019. Volunteers have and will continue, to fulfil a crucial role in providing support to underpin many of the activities and objectives of Gayle Mill Trust.

9. Movement in total funds for the year

	2023 £		2022 £
This is stated after charging: Depreciation	£3,410		£4,347

10. Transfer between funds

There were no transfers between funds to report.

11. Taxation

The company is a registered charity and no provision is considered necessary for taxation.

12. Tangible Fixed Assets

	Tools & Equipment	Office Equipment	Total
Cost:			
As at 1 st April 2022	51,041	15,199	66,240
Additions	521	-	521
Disposals	-	-	-
As at 31 st March 2023	51,562	15,199	66,761
Depreciation:			
As at 1 st April 2022	38,242	£14,902	£53,144
Charge for the year	3,329	81	3,410
Disposals	-	-	-
As at 31 st March 2023	41,571	14,983	56,554
Net Book Value:			
As at 31 st March 2023	£9,991	£216	£10,207
As at 31 st March 2022	£12,799	£297	£13,096

13. Stock

	2023	2022
Wood Gifts	1,670	1,606
Timber etc.	2,187	3,313
	£3,857	£4,919

14. Debtors

	2023	2022
Trade Debtors	-	1,088
Other Debtors	-	-
VAT	-	84
Prepayments and Accrued Income	70	38
	£70	£1,210

15. Creditors: amounts falling due within one year

	2023	2022
Creditors	78	1,091
VAT	958	-
PAYE and National Insurance	-	-
Other Creditors and Accruals	882	895
	£1,918	£1,986

16. Creditors: amounts falling due after more than one year

No such balances

17. Analysis of charitable funds

Restricted funds are made up of the following balances:

	2023	2022
Tools and Equipment Fund	145	193
Costs of Trust Activities	-	-
	£145	£193

18. Trustees remuneration and expenses

Trustees are reimbursed for out-of-pocket expenses incurred on behalf of Gayle Mill Trust to sustain the efficient operation of the Trust. These expenses are supported by expense claims, invoices, and other associated documents.

The gross amounts (this includes 20% VAT where applicable) paid to reimburse Trustees out-of-pocket expenses during the year were:

Ian Fraser £ Nil
William Lambert £ Nil
Tony Routh £ Nil
Claire Lambert £ Nil

Examples of expenses include printer and computer consumables, stationery, refreshments, timber oils, paint and equipment parts.

Mr Lambert, for some years now, enables us to provide commercial services by allowing us to use land and buildings free of any charge. This includes:

- A dedicated building to enable use of the Wood-Mizer to mill timber in all weathers and to store it all year round
- Housing (in the same building) and using a Victorian (historic) circular saw and a thicknesser/planer driven by one of Mr Lambert's historic tractors
- Storing and seasoning timber inside a barn

The provision of barns and storage, along with the ease with which equipment can be used in one location enables GMT to satisfy customer orders efficiently.

Mr Routh has also, for some years now, provided the use of his land and barns to store and season timber free of any charge. This enables him to manufacture wood products for the Trust to satisfy customer orders.

Both, Mr Lambert in particular and Mr Routh, use their own vehicles (tractors, trailers and telescopic handlers) and equipment (from their workshops) to enable Gayle Mill Trust to satisfy customer orders and to help maintain the effective operation of the Trust. In the majority of instances they do so free of charge.

Some of the Commercial Wood Services GMT provides require Trustees to take time from their normal jobs to satisfy customer orders that benefit the Trust. For example towing the Wood-Mizer to a customer site and then cutting and planking timber all day. When Gayle Mill Trust needs to satisfy such customer orders it pays a below market rate of a maximum of £25 an hour for the majority of orders.

In addition Mr Lambert and Mr Routh provided their expertise for courses run as part of the Heritage Education and Skills Training project.

The Trust paid Mr Lambert £15,251 (2022: £13,042) and Mr Routh £Nil (2022: £Nil) to provide commercial services to satisfy customer orders (this includes tutoring courses). These services provide a valuable contribution to the funds needed to operate Gayle Mill Trust.

GAYLE MILL TRUST

England & Wales - Charity number 1123047

Accounts



Gayle Mill Trust

(A company limited by guarantee)

Report and Financial Statements

Year ended 31st March 2021

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 - c. Support local charities and good causes by supplying expertise, equipment and labour for the benefit of said charities and good causes
 - d. Benefit the public by the advancement of education, training or retraining, particularly to increase the ability of trainees to contribute to the local economy by individual training or through a range of heritage skills training courses open to the public
 - e. Benefit the public by demonstrating heritage machinery and skills at local events
 - f. Benefit the public by selling them bespoke items and giving any profit to local good causes
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Achievements and performance

- Gayle Mill Trust wishes to record its thanks to all volunteers for their considerable contribution to the successful operation of GMT during 2020/21.
- £10,000 grant funding was received from Richmondshire District Council due to Covid during the year ending 31st March 2021.

Financial review

- Total income increased by £2,880 on 2020 from £31,373 to £34,253.
- Total expenses decreased by £16,839 from £40,542 for 2020 to £23,703 for 2021.
- There was a positive movement in reserves of £10,550 compared to a negative movement of £9,169 in the previous year.

Investment powers and policy

- Under the Articles of Association, Trustees decide how the charity should invest any available funds.
- Trustees apply a no-risk policy and keep all funds in current and low-risk interest bearing accounts.

Reserves policy

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Grants and donations

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In doing so the Trustees are required to;

- Select suitable accounting policies and then apply them consistently,
- Make sound judgements and estimates that are reasonable and prudent, and
- Prepare the financial statements on the going-concern basis unless it is appropriate to presume that the charity will not continue in business.
- The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

In so far as the trustees are aware at the time of approving our trustees' annual report:

- There is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware, and
- The trustees, having made enquiries of fellow directors and the group's auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

On behalf of the Trustees

.....*William J. Lambert*.....

W Lambert (Chairman)

.....*20.12.21*.....

Dated

Independent examiner's report to the Trustees of Gayle Mill Trust – Charity Number 1123047

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st March 2021, which are set out on pages 10 to 20.

Responsibilities and basis of report

As the charity's trustees (who are also the Directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

- The accounting records were not kept in accordance with section 130 of the Charities Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examiner.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr G Ritzema FCA
O'Reilly, Chartered Accountants
Kiln Hill
Market Place
Hawes
North Yorkshire
DL8 3RA

Date 22/12/21

Statement of Financial Activities (including income and expenditure account)

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
Income					
Income from generated funds:					
Voluntary income: grants & donations	5	10,064	-	10,064	11,924
Income from GMT activities	4	24,185	-	24,185	19,433
Investment Income	6	4	-	4	16
Total income		£34,253	-	£34,253	£31,373
Expenditure					
Costs of generating funds:					
Costs of GMT activities	7	16,028	100	16,128	26,851
Sub Total - cost of generating funds		£16,028	£100	£16,128	£26,851
Governance costs	7	7,575	-	£7,575	13,691
Total expenditure		£23,603	£100	£23,703	£40,542
Net incoming (outgoing) resources before transfers		10,650	(100)	10,550	(9,169)
Gross transfers between funds	10	-	-	-	-
Net movement of funds in year		10,650	(100)	10,550	(9,169)
Reconciliation of funds					
Total fund brought forward		23,687	263	23,950	33,119
Total funds carried forward	17	34,337	163	34,500	23,950

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Balance Sheet at 31st March 2020

	Note	2021		2020	
Fixed Assets					
Tangible assets	12		10,833		14,398
Current Assets					
Stock	13	6,473		3,320	
Debtors & prepayments	14	9,645		324	
Cash at bank and in hand		11,901		8,753	
		28,019		12,397	
Liabilities					
Creditors falling due within one year	15	(4,352)		(2,845)	
Net Current Assets			23,667		9,552
Total Assets Less Current Liabilities			34,500		23,950
Creditors falling due after more than one year	16		-		-
Net Assets			£34,500		£23,950
The funds of the charity					
Restricted income funds	17		163		263
Unrestricted income funds			34,337		23,687
Total charity funds			£34,500		£23,950

In preparing these financial statements:

- (a) For the year ended 31st March 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies;
- (b) The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006, and
- (c) The Directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with the act, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the
..... company as at the end of the financial period and of its profit or loss for the financial
year.

(iii) These financial statements have been prepared in accordance with the special
provisions relating to small companies within Part 15 of the Companies Act 2006
and constitute the annual accounts required by the Companies Act 2006 and are
for circulation to members of the company.

The notes on pages 13 to 20 form part of these accounts

Signed: *William J. Lambert*

Name: W Lambert

Chairman of Trustees on behalf of the Trustees

Approved by the Trustees on

20.12.21

Notes on the Accounts

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2015) – (charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. There were no adjustments on transition to FRS 102.

b) Income

Voluntary income including donations, gifts and legacies and grants that provide core funding or are of general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions, which must be met before the charity has unconditional entitlement.

Income from the Trust's activities is recognised as earned (as the related goods and services are provided). Investment income is recognised on a receivable basis.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised as earned (as the related goods or services are provided).

Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

c) Volunteers and donated services and facilities

The value of the services provided by volunteers is not incorporated into these financial statements.

d) Expenditure

Expenditure is recognised when a liability is incurred.

- Costs of generating funds are those costs incurred in attracting voluntary income.
- GMT activities include expenditure associated with the operation of educational programmes and include both the direct costs and support costs relating to this activity.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

e) Tangible Fixed Assets

Tangible fixed assets are depreciated on a reducing balance basis over their estimated useful (economic) lives as follows:-

Tools and Equipment	- 25% reducing balance
Displays	- 25% reducing balance
Fixtures and Fittings	- 25% reducing balance
Office and Computer Equipment	- 15% straight line

f) Stock

Stock is included at the lower of cost or net realisable value.

g) Funds structure

The trust has a number of restricted income funds to account for situations where a donor requires that a donation must be spent on a particular purpose or where funds have been raised for a specific purpose. All other funds are unrestricted income funds.

During the accounting period, the following restricted funds were in existence:

- **Tools and Equipment Fund;** Amount received towards the cost of new tools and equipment.

2. Legal status of the Trust

The Trust is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3. Related party transactions

The charity has close working relationships with The Friends of Gayle Mill. The Friends donated funds to the Trust during 2020/21 amounting to £Nil (2020: £9,940).

4. Income from Trust activities

	2021		2020
Sale of Wood Products	24,185		17,127
Courses, Refreshments etc.	-		2,306
	£24,185		£19,433

5. Voluntary income

	Total	Un-Restricted	Restricted
Donations	64	64	-
Grants due to Covid	10,000	10,000	-
	£10,064	£10,064	-

6. Investment income

Bank interest received £4 (2020: £16)

7. Expenditure

	2021			2020
	Total	Unrestricted	Restricted	Total
Costs of generating voluntary income				-
Cost of Trust activities				
Opening Stock	3,320	3,320	-	1,955
Events	-	-	-	1,878
Staff Salaries	-	-	-	10,316
Employers Pension Contribution	-	-	-	161
Wood Products	15,636	15,636	-	10,596
Publicity	161	161	-	302
Depreciation Tools and Equipment	3,484	3,384	100	4,646
Loss on disposal of tools & equipment	-	-	-	317
Less: Closing Stock – Note 13	(6,473)	(6,473)	-	(3,320)
	£16,128	£16,028	£100	£26,851
Governance costs				
Bank Charges	237	237	-	255
Repairs and Renewals	2,642	2,642	-	3,179
Printing, Postage and stationery	125	125	-	156
Telephone and Broadband	408	408	-	619
Staff Salaries	-	-	-	1,146
Employers Pension Contribution	-	-	-	18
Insurance	1,362	1,362	-	1,345
Computer Consumables etc.	43	43	-	32
Accountancy	1,380	1,380	-	1,780
Bookkeeping & administration	1,173	1,173	-	1,309
Depreciation of Office Equipment	81	81	-	129
Loss on disposal of office equipment	-	-	-	-
Sundry Expenses	124	124	-	375
Charity donations	-	-	-	3,348
	£7,575	£7,575	-	£13,691
Other resources expended	-	-	-	-

8. Analysis of staff costs

	2021 £		2020 £
Salaries and Wages	-		11,462
Pension Costs	-		179

Staff numbers

A full time administrator was employed until 31st July 2019. All salaries were funded from income generated from normal Trust activities.

Particulars of staff

Gayle Mill Trust ceased to have a full-time administrator from 31st July 2019. Volunteers have and will continue, to fulfil a crucial role in providing support to underpin many of the activities and objectives of Gayle Mill Trust.

9. Movement in total funds for the year

	2021 £		2020 £
This is stated after charging: Depreciation	£3,565		£4,775

10. Transfer between funds

There were no transfers between funds to report.

11. Taxation

The company is a registered charity and no provision is considered necessary for taxation.

12. Tangible Fixed Assets

	Tools & Equipment	Office Equipment	Total
Cost:			
As at 1 st April 2020	46,947	15,199	62,146
Additions	-	-	-
Disposals	-	-	-
As at 31 st March 2021	46,947	15,199	62,146
Depreciation:			
As at 1 st April 2020	33,008	14,740	47,748
Charge for the year	3,484	81	3,565
Disposals	-	-	-
As at 31 st March 2021	36,492	14,821	51,313
Net Book Value:			
As at 31 st March 2021	£10,455	£378	£10,833
As at 31 st March 2020	£13,939	£459	£14,398

13. Stock

	2021	2020
Wood Gifts	1,572	1,852
Timber etc.	4,901	1,468
	£6,473	£3,320

14. Debtors

	2021	2020
Trade Debtors	9,600	48
Other Debtors	-	-
VAT	-	199
Prepayments and Accrued Income	45	77
	£9,645	£324

15. Creditors: amounts falling due within one year

	2021	2020
Creditors	2,297	1,045
VAT	425	-
PAYE and National Insurance	-	-
Other Creditors and Accruals	1,630	1,800
	£4,352	£2,845

16. Creditors: amounts falling due after more than one year

No such balances

17. Analysis of charitable funds

Restricted funds are made up of the following balances:

	2021	2020
Tools and Equipment Fund	163	263
Costs of Trust Activities	-	-
	£163	£263

18. Trustees remuneration and expenses

Trustees are reimbursed for out-of-pocket expenses incurred on behalf of Gayle Mill Trust to sustain the efficient operation of the Trust. These expenses are supported by expense claims, invoices, and other associated documents.

The gross amounts (this includes 20% VAT where applicable) paid to reimburse Trustees out-of-pocket expenses during the year were:

Ian Fraser £ Nil
 William Lambert £ Nil
 Tony Routh £ Nil
 Claire Lambert £ Nil

Examples of expenses include printer and computer consumables, stationery, refreshments, timber oils, paint and equipment parts.

Mr Lambert, for some years now, enables us to provide commercial services by allowing us to use land and buildings free of any charge. This includes:

- A dedicated building to enable use of the Wood-Mizer to mill timber in all weathers and to store it all year round
- Housing (in the same building) and using a Victorian (historic) circular saw and a thicknesser/planer driven by one of Mr Lambert's historic tractors
- Storing and seasoning timber inside a barn
- Storing timber for manufacture and firewood outside

The provision of barns and storage, along with the ease with which equipment can be used in one location enables GMT to satisfy customer orders efficiently.

Mr Routh has also, for some years now, provided the use of his land and barns to store and season timber free of any charge. This enables him to manufacture wood products for the Trust to satisfy customer orders.

Both, Mr Lambert in particular and Mr Routh, use their own vehicles (tractors, trailers and telescopic handlers) and equipment (from their workshops) to enable Gayle Mill Trust to satisfy customer orders and to help maintain the effective operation of the Trust. In the majority of instances they do so free of charge.

Some of the Commercial Wood Services GMT provides require Trustees to take time from their normal jobs to satisfy customer orders that benefit the Trust. For example towing the Wood-Mizer to a customer site and then cutting and planking timber all day. When Gayle Mill Trust needs to satisfy such customer orders it pays a below market rate of a maximum of £25 an hour for the majority of orders.

In addition Mr Lambert and Mr Routh provided their expertise for courses run as part of the Heritage Education and Skills Training project.

The Trust paid Mr Lambert £9,053 (2020: £7,318) and Mr Routh £Nil (2020: £Nil) to provide commercial services to satisfy customer orders (this includes tutoring courses). These services provide a valuable contribution to the funds needed to operate Gayle Mill Trust.