

Charity Registration number
1123034
Company Registration number
6453716

**The Society of the Little Flower
(Limited by Guarantee)
Report and Accounts**

31 December 2023

Borucki & Co
Chartered Accountants
42 Radnor Road
Harrow, Middlesex, HA1 1RZ

**The Society of the Little Flower
Report and accounts
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The Society of the Little Flower
Legal and administrative Information

Trustees	The Most Reverent Míceál O'Neill O. Carm The Very Reverend Carl Markelz O. Carm., BBA, MDiv. The Reverend Robert Colaresi O.Carm. MA, MRS The Reverend Francis Kemsley O. Carm.(died 8th October 2023) The Very Reverend Christian Körner O. Carm Bro.Paul de Groot O.Carm
Principal office	Whitefriars 35 Tanners Street Faversham Kent ME13 7JU
Charity registration number	1123034
Company Registration number	6453716
Auditors	Borucki & Co (Chartered Accountants) 42 Radnor Road Harrow Middlesex HA1 1RZ
Bankers	NatWest, 47 Carfax, Horsham RH12 1FD.
Solicitors	Stone King LLP 13 Queen Square Bath BA1 2HJ

The Society of the Little Flower Trustees' Report 31 December 2023

The trustees (who for company law purposes are the Directors) present their report and accounts for the year ended 31 December 2023.

Trustees

The following act as Trustees of the Charity and Directors of the Limited Liability Company:

The Most Reverent Míceál O'Neill O. Carm. – Prior General of the Carmelite Order

The Very Reverend Carl Markelz O. Carm. – former Bursar General of the Carmelite Order

The Reverend Robert Colaresi O. Carm – former Director of the US and Canadian Society of the Little Flower.

The Reverend Francis Kemsley O. Carm – Prior, The Friars, Aylesford (died 8th October 2023)

The Very Reverend Christian Körner O. Carm. – Bursar General of the Carmelite Order
Bro Paul de Groot O. Carm

Organisation

In 1974 the Order of Carmelites, a religious order in the Roman Catholic Church, established a charitable trust, the “Carmelite Order General Fund”. This was changed in 2004 to the “Society of the Little Flower”. In 2007 the Trustees decided to create a company limited by guarantee with the same aims and objectives, also called “The Society of the Little Flower”. This company was incorporated on 14 December 2007, under a memorandum and articles of association, and registered as n. 6453716. The Charity Commission gave charitable status to it on 3 March 2008. The charitable company officially began its activities on 18 June 2008 when the previous charitable trust transferred its assets to it. The statutory power of appointing trustees lies with the existing Trustees.

In the light of the implementation of the GDPR in May 2018 across Europe, the Trustees concluded that they would not be able to make an agreement with either the Society of the Little Flower in the US nor with other foreign third-party suppliers that would satisfy the requirements of the new Data regime. It was decided therefore that over the course of 2018 the two organisations would break their ties.

This process was begun in 2018 and was not complete at year-end. In the first two months of 2019 the former data base, Prosper, was still used. As a result of great efforts by the staff, it was possible in March 2019 to transfer all donor data to a system called ThankQ. This is a Customer Relationship Manager (CRM) produced by Access Accounting, fully compliant with all data and privacy requirements and used by a number of leading charities in the UK, such as Missio, Children in Need, the Samaritans and the Stroke Association.

At the end of 2022 the trustees decided to stop fundraising, to make the staff redundant and to close the Horsham office. The Society has contacted donors to inform them but continues to accept legacies.

Principal Aims

The general objects of the Charity are the advancement of the Roman Catholic religion, by means of the establishment or furtherance of any charitable works carried on by, or under the control or supervision of members of the Order of Carmelites, and by means of the provision of scholarships and bursaries for the education and training of priests and/or members of the said Order.

The Society of the Little Flower Trustees' Report 31 December 2023

In a particular way, but without prejudice to the foregoing overall aims, the Society of the Little Flower seeks to spread devotion to St. Thérèse of Lisieux, a Carmelite nun who died in 1896 and often referred to as “The Little Flower”, and in this way to help people grow in their Christian faith.

Funds spent on education and faith building cannot be given a monetary value under the present reporting regime.

Charitable expenditure comprises those costs incurred by the charity in furtherance of the charity's objectives and represents the cost of goods and services and other costs that have been incurred in charitable activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Governance costs include those costs associated with meeting the constitutional and statutory requirement of the charity and include accountancy fees and costs linked to the strategic management of the charity.

Public benefit

The Trustees have consulted the guidance made available by the Charity Commission for England and Wales on the Public Benefit requirement of the Charities Act 2006. The Trustees are confident that they have complied with their duty under section 4 of the Charities Act 2006 in that they have had due regard to public benefit guidance published by the Commission.

Since March 2023 just over unsolicited 1,000 donations have been returned. The Society had clearly been meeting a need in its donors to help others in the spirit of Therese.

The Society despite informing donors continues to receive direct debits and other automated donations directly paid into its current account which can only be stopped by the donor.

Monies Disbursed 2023

The principal source of the donation made by the Society of the Little Flower to the Curia each year continues to be money given by supporters of the Society in Great Britain and Ireland. The donation to the Curia - in 2023 amounted to €100,000 (£87,000) to continue support the ongoing projects of 2022.

The recipients of the Society's donation via the Curia were agreed in advance by the Trustees and copies of reports from the various projects sent to both the General Bursar of the Order in Rome and to the offices of the Society in England.

Summary of Projects Supported from Rome in 2023

<i>Project</i>	<i>Amount in Euros</i>
1. Students in Rome	53,000
2. Mozambique Formation	18,000
3. Kenya Formation	10,000
4. East Timor formation	6,000
5. Colombia Mission	6,000
6. Novitiate La Vega	4,000

7.	Books Kenya/Colombia	3,000
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Support for Carmelite Students from Developing Countries

During the past year, the Society of the Little Flower funded seven postgraduate students in Rome. The students come from several Carmelite provinces in the developing world: East Timor, Vietnam, Indonesia, India and Kenya.

The Curia supports this number of students because it believes very strongly that giving a good education to friars from these areas is the best investment for the future. Well-trained Carmelites can work within the Order on internal formation and educational programmes without having to draw on outside and often expensive expertise. Secondly, the men who obtain advanced degrees can work themselves in universities, colleges and seminaries providing a good source of external income for their communities.

Support For Developing Countries

In Africa, (Kenya, and Mozambique), Asia (East Timor) and South America (Colombia), the Society has continued to support the formation of students to the Carmelites and the work of the Carmelites in ministering to the poor and marginalised.

Trustees' responsibilities with regard to the accounts

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the situation of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgments and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom

The Society of the Little Flower Trustees' Report 31 December 2023

governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Risk Assessment

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the governance, operations, finances of the Trust, as well as those relating to the external economic environment and the regulatory framework in which the Trust operates. The Trustees review these risks on a regular basis and are satisfied that systems are in place to mitigate exposure to major risks from within the Society. On the other hand, the Trustees recognize that the external risks the Society faces are important, but difficult to manage. One set of risks relating to the ability of the Society to meet the needs of its beneficiaries is the changed public perception of fundraising in the UK and beyond. So far there has been no adverse reaction to the Society, but the Trustees are monitoring this carefully. Paradoxically, the greater risk to the Society is the possible changed regulatory environment which will both add considerable expenses and limit the scope of communication with potential donors.

Investment and Reserve Policy

In 2004 the Trustees of the former Trust established the Development Fund, with the intention that income would be used to provide the Society with long term funding. This fund has now been transferred back to the General Fund. The investments held for this fund are being liquidated.

Objectives accomplished in 2023

The Horsham office was emptied, and redecoration commenced. It will be returned to the landlord at the earliest opportunity (June 2024).

The trustees have agreed to follow our lawyer's guidance in the mothballing of the charity.

Objectives set for 2024

The Trustees are exploring how best to maintain the Spirit of the Little Flower. They have agreed to transfer money to the curia to seed a fund where the donors wishes can be met.

The Trustees will continue to close down the activities of the society, keeping records for statutory requirements.

Signed on behalf of the Trustees on 13 October 2024

Paul de Groot, O. Carm.
Trustee

The Society of the Little Flower

Independent Examiner's Report to the Trustees of The Society of the Little Flower

I report on the accounts of The Society of the Little Flower for the year ended 31 December 2023 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with Section 145(3) of the Charities Act 2011. My examination has been undertaken so that I might state to the charity's trustees those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my examination, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and the independent examiner

The charity's trustees you are responsible for the preparation of the accounts. The charity's trustees consider an audit is not required this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.

J I Borucki FCA
Borucki & Co
Chartered Accountants
42 Radnor Road
HA1 1RZ

Signed on 13 October 2024

The Society of the Little Flower

Statement of financial activities (incorporating an income and expenditure account) for the year ended 31 December 2023

		General	Development	Restricted	Total	Total	General	Development	Restricted
	Notes	fund	fund	fund	2023	2022	fund	fund	fund
		£	£		£	£	£	£	
Income									
Voluntary income									
Donations		60,508	-	-	60,508	657,469	620,622	-	36,847
Legacies		80,222	-	-	80,222	26,085	26,085	-	-
Investment income									
Dividends		15,450	-	-	15,450	51,000	-	51,000	-
Interest		11,072	-	-	11,072	-	-	-	-
Other income									
Profit on exchange		358	-	-	358	9,752	9,752	-	-
Miscellaneous income		200	-	-	200	471	471	-	-
Furlough grants		-	-	-	-	-	-	-	-
Total income		167,810	-	-	167,810	744,777	656,930	51,000	36,847
Expenditure									
Raising funds									
Fundraising expenditure	4	275,325	-	-	275,325	731,088	731,088	-	-
Charitable activities									
Donations		117,971	-	-	117,971	276,058	140,525	5,006	130,527
Governance costs	6	14,734	-	-	14,734	12,958	12,958	-	-
Total expenditure		408,030	-	-	408,030	1,020,104	884,571	5,006	130,527
Total income less expenditure		(240,220)	-	-	(240,220)	(275,327)	(227,641)	45,994	(93,680)
Net gains (losses) on investment	8	66,209	-	-	66,209	(93,352)	-	(93,352)	-
Net income (expenditure) before transfers		(174,011)	-	-	(174,011)	(368,679)	(227,641)	(47,358)	(93,680)
Transfers between funds		1,690,265	(1,690,265)	-	-	-	-	-	-
Net movement in funds		1,516,254	(1,690,265)	-	(174,011)	(368,679)	(227,641)	(47,358)	(93,680)
Balances brought forward 1 January		490,254	1,690,265	8,070	2,188,589	2,557,268	717,895	1,737,623	101,750
Balances carried forward 31 December		2,006,508	-	8,070	2,014,578	2,188,589	490,254	1,690,265	8,070

Statement of total recognised gains and losses

The charity has no recognised gains or losses other than those shown above and therefore no separate statement of total gains and losses has been prepared.

The Society of the Little Flower
Balance Sheet as at 31 December 2022
Company Registration number 6453716

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	7		-		255
Investments	8		1,507,489		1,764,479
			<u>1,507,489</u>		<u>1,764,734</u>
Current assets					
Debtors	9	25,224		41,812	
Cash at bank and in hand		491,165		471,486	
	19,679	<u>516,389</u>		<u>513,298</u>	
Creditors: amounts falling due within one year	10	<u>(9,300)</u>		<u>(89,443)</u>	
Net current liabilities liabilities			507,089		423,855
Total assets less current liabilities			<u>2,014,578</u>		<u>2,188,589</u>
Total net assets			<u><u>2,014,578</u></u>		<u><u>2,188,589</u></u>
Represented by:					
Funds and reserves					
Unrestricted funds					
General funds			2,006,508		490,254
Designated funds	11		-		1,690,265
			<u>2,006,508</u>		<u>2,180,519</u>
Restricted funds	12		8,070		8,070
			<u>2,014,578</u>		<u>2,188,589</u>

Paul de Groot O.Carm
Trustee

Approved by the trustees on 13 October 2024

The Society of the Little Flower
Statement of cash flows
for the year ended 31 December 2023

	Note	2023 £	2022 £
Cash used in operating activities	A	<u>(330,042)</u>	<u>(225,071)</u>
Cash flows from investing activities			
Investment income		26,522	51,000
Proceeds of investment sales		1,043,438	
Purchases of investments		<u>(15,450)</u>	<u>(48,042)</u>
Cash provided (used) in investing activities		<u>1,054,510</u>	<u>2,958</u>
Decrease in cash and cash equivalents in year		<u>724,468</u>	<u>(222,113)</u>
Movement in year			
(Decrease) increase in cash at bank and in hand		19,679	(325,069)
(Decrease) increase in cash held on deposit		<u>704,788</u>	<u>102,956</u>
		<u>724,467</u>	<u>(222,113)</u>

A. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net movement in funds	(174,011)	(368,679)
Deduct investment income	(26,522)	(51,000)
Add depreciation and amortization	-	255
Add loss on disposal of assets	255	
Add/(deduct) net movement on investments.	(66,209)	93,352
Increase (decrease) in creditors	(80,143)	45,624
(Increase) decrease in debtors	<u>16,588</u>	<u>55,377</u>
	<u>(330,042)</u>	<u>(225,071)</u>

The Society of the Little Flower
Notes to the accounts
for the year ended 31 December 2023

1 Accounting policies

Basis of preparation and assessment of going concern

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Tangible fixed assets

Leasehold improvements are amortized in equal instalments over the term of the lease.

All other assets costing more than £1,000 and with an expected life of more than one year are capitalised. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant, equipment, fixtures and fittings 20% on cost.

After five years plant, equipment, fixtures and fittings with a net book value of nil are written out of the accounts as in the opinion of the Trustees such assets have a negligible residual value.

Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

Fund accounting

The general fund comprises those monies, which may be used towards meeting the charitable objectives of the charity at the discretion of the Trustees.

The designated funds are monies set aside out of general funds and designated for specific purposes by the Trustees.

The restricted funds are monies received for specific purposes.

Taxation

The charity is a registered charity and therefore is not liable for income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

2 Net movement in funds

This is stated after charging

	General fund	Funds	2023	2022	General fund	Funds
	£	£	£	£		
Staff costs (note 3)	47,473	-	47,473	229,340	204,364	-
Auditors remuneration	-	-	-	5,600	5,600	-
Accounting and other	10,628	-	10,628	2,664	2,664	-
Depreciation of owned assets	-	-	-	255	-	-

3 Staff costs

	General fund	Funds	2023	2022	General fund	Funds
	£	£	£	£		
Wages and salaries	(20,137)	-	(20,137)	204,364	204,364	-
Redundancy pay	59,220	-	59,220	-	-	-
Social security costs	5,512	-	5,512	14,492	14,492	-
Pension cost	1,258	-	1,258	6,551	6,551	-
Staff health plan	1,598	-	1,598	3,933	3,933	-
	47,473	-	47,473	229,340	229,340	-

The average number of employees, analysed by function was:

Fundraising and administrative	2	4
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No employee received more than £60,000 in the year or in the previous year.

No trustee received any remuneration in the year or in the previous year.

The Society of the Little Flower
Notes to the accounts
for the year ended 31 December 2023

	General Fund	Funds	2023 £	2022 £	General Fund	Funds
4 Cost of generating funds						
Fundraising						
Mailing production and distribution (note 5)	-	-	-	241,029	241,029	-
Donor lists and database	12,819	-	12,819	11,179	11,179	-
Fulfilment materials	-	-	-	9,582	9,582	-
Premises	97,566	-	97,566	68,877	68,877	-
Employees	47,473	-	47,473	229,340	229,340	-
Promotional events and advertising	2,772	-	2,772	17,813	17,813	-
Website costs	131	-	131	11,827	11,827	-
Office expenses	114,564	-	114,564	137,462	137,462	-
	<u>275,325</u>	<u>-</u>	<u>275,325</u>	<u>731,088</u>	<u>731,088</u>	<u>-</u>

5 Mailing production and distribution

Acquisition	-	-
House	-	241,029
	<u>-</u>	<u>241,029</u>

The trustees are unable to quantify the value of pastoral outreach contained within the above costs. However both the acquisition and house mailings are intended to offer their readers not only information about the Charity's activities but also moral guidance and spiritual support.

	General Fund	Funds	2023 £	2022 £	General Fund	Funds
6 Governance costs						
Auditors remuneration	-	-	-	5,600	5,600	-
Accountancy fees	10,628	-	10,628	2,664	2,664	-
Trustees travel and subsistence	-	-	-	-	-	-
	<u>14,734</u>	<u>-</u>	<u>14,734</u>	<u>12,958</u>	<u>12,958</u>	<u>-</u>

Trustees travel and subsistence comprises the travel, accommodation and subsistence costs of trustees who are members of the Carmelite Order. Expenses are incurred while attending trustees and management meetings and while on inspection visits to projects being funded.

7 Tangible fixed assets

	Leasehold improvement	Furniture and Equipment	Total
Cost			
At 1 January 2023	137,473	4,619	142,092
Additions	-	-	-
Disposals	(137,473)	(4,619)	(142,092)
At 31 December 2023	<u>-</u>	<u>-</u>	<u>-</u>
Depreciation			
At 1 January 2023	(137,473)	(4,364)	(141,837)
Charge for the year	-	-	-
On disposals	137,473	4,364	141,837
At 31 December 2023	<u>-</u>	<u>-</u>	<u>-</u>
Net book value			
At 31 December 2023	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2022	<u>-</u>	<u>255</u>	<u>255</u>

8 Investments

	2023 £	2022 £
Listed Investments		
Market value at 1 January 2023	1,461,483	1,506,793
Additions at cost	15,450	48,042
Sale proceeds from disposals	(1,043,438)	-
Gain (loss) in year	66,210	(93,352)
Market value at 31 December 2023	<u>499,705</u>	<u>1,461,483</u>
On deposit	<u>1,007,784</u>	<u>302,996</u>
	<u>1,507,489</u>	<u>1,764,479</u>
Cost of listed investments at 31 December 2023	<u>343,918</u>	<u>1,013,190</u>

9 Debtors

	2023 £	2022 £
Prepayments	-	39,086
Sundry debtors	25,224	100
Income tax recoverable on donations	-	2,626
	<u>25,224</u>	<u>41,812</u>

The Society of the Little Flower
Notes to the accounts
for the year ended 31 December 2023

10 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxes and social security	-	8,041
Expense creditors	9,300	80,190
Other creditors	-	1,212
	<u>9,300</u>	<u>89,443</u>

11 Designated funds

	At 1 January 2023	Incoming resources	Utilised/ realised	At 31 December 2023
Development fund	1,690,265	-	(1,690,265)	-

The development fund consists of funds set aside to allow for the long term funding of projects.

12 Restricted funds

	At 1 January 2022	Incoming resources	Utilised/ realised	At 31 December 2022
Ukrainian appeal	7,963	-	-	7,963
Timor	107	-	-	107
	<u>8,070</u>	<u>-</u>	<u>-</u>	<u>8,070</u>

Ukrainian appeal funds collected to assist the Carmelites in Ukraine.

Timor: Funds collected as a result of an emergency appeal regarding the floods in East Timor.

13 Analysis of net assets between funds

	General fund	Designated funds	Restricted funds	2023
	£			£
Tangible fixed assets	-	-	-	-
Current assets	508,319	-	8,070	516,389
Creditors: amounts falling due within one year	(9,300)	-	-	(9,300)
	<u>2,006,508</u>	<u>-</u>	<u>8,070</u>	<u>507,089</u>