

Charity Registration No. 1123028

Company Registration No. 06492621 (England and Wales)

**BILLINGSHURST FAMILY CHURCH**  
(LIMITED BY GUARANTEE)

**DIRECTORS' REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

# **BILLINGSHURST FAMILY CHURCH**

## **CONTENTS**

	<b>Page</b>
Legal and administrative information	1
Trustees' report	2 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the accounts	8 - 12

**Billingshurst Family Church (A Company limited by guarantee)**

**Legal and Administrative Information**

**Charity Number** 1123028

**Company Registration Number** 06492621

**Date of Incorporation** 4th February 2008

**Start of Financial Year** 1st April 2024

**End of Financial Year** 31st March 2025

**Trustees/Directors** Mrs Rachel Brown (Resigned January 2025)  
Mrs Helen Elphick (Chair)  
Mr Craig Gale  
Mr William Richards  
Mr Andrew Newby  
Miss Ruth Feaver  
Mr David Downie (Appointed July 2024)

**Company Secretary** Mrs Helen Elphick

**Governing Document** Memorandum & Articles of Association Incorporated 4th February 2008

**Objects:**

A) To advance the Christian faith in accordance with the statement of faith in such ways in Billingshurst and the surrounding villages and in such other parts of the United Kingdom and the world as the directors from time to time may think fit.

B) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in Billingshurst and the surrounding villages and in such other parts of the United Kingdom or the world as the directors from time to time may think fit.

C) To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life in Billingshurst and the surrounding villages and in such other parts of the United Kingdom and the world as the directors may from time to time think fit.

**Principal Address & Registered Office** Billingshurst Centre  
Roman Way  
Billingshurst  
West Sussex  
RH14 9QW

**Bankers** CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

**Independent Examiner** Michael Homer AFA MIPA  
MCH Accountants Ltd  
68 Charlton Road  
Andover  
Hampshire  
SP10 3JN

**Billingshurst Family Church (A Company Limited By Guarantee)**

**Report of the Directors  
For the Year Ended 31 March 2025**

The trustees (who are also the directors) are pleased to present their annual report and accounts for the year ended 31 March 2025. The accounts have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, Charities SORP (FRS102).

**OBJECTIVES**

In shaping our objectives for the year and planning our activities, the Directors have considered the Charity Commission's guidance on public benefit.

**REVIEW OF ACTIVITIES AND ACHIEVEMENTS**

Weekly meetings are held every Sunday morning at the Billingshurst Community and Conference Centre for worship and the preaching of God's word. Our weekly Sunday attendance is averaging approximately 120. The church has returned to all our regular activities following Covid:

- Weekly zoom and monthly in person prayer meetings
- Half termly 'Going Deeper' sessions with teaching and discussion on a range of topics impacting Christians today
- Weekly Lifegroups where Church members meet in small gatherings, usually, 8 – 12 in number. These meetings include worship, fellowship, prayer, and bible study.
- Encouragement to gather weekly in Discipleship groups of 2 or 3 in number for closer fellowship, accountability and encouragement.
- The Leadership structure is made up of a team of two Elders, one having stepped down in February, supported by a ministry leadership team and a pastoral leaders team (each meets on alternate months).
- A new leadership team has been established comprising of the elders, operation manager and seven people from across the church.
- Children's work is undertaken primarily on a Sunday and offers opportunity for teaching of children up to the age of 11 years.

Six times a year the Sunday morning session for 5-11 year olds is promoted across the village as 'Supercharged' and many non-church children are attending

Youth work is provided under the name of Ignite and meets regularly on a Friday evening and on a Sunday morning. A youth Lifegroup runs on a Tuesday evening focusing on big questions and building fellowship. They also attend an annual "Newday" youth event in East Anglia.

- We operate BFC Toddlers on Monday mornings during term time for parents and toddlers within the wider Billingshurst community, which is well attended. BFC Toddlers is regularly recommended to new families in the village, often by members of the community who are not part of our church
- We support the annual village show in June, participating in the parade and providing activities at the showground, which raises money for the local Scout and Guide groups and charities supported by the Rotary Club.
- Evangelistic events are held during the year including an "Alpha Course" for non-Christians to discuss and find out more about Christianity. We also hold our annual Christmas Carol celebration.
- We are part of and support in both financial and practical terms, the work of Commission, which is a group of international churches stretching across mainly the South of England in the UK, India, Spain, Portugal and other nations. Commission churches work closely together to make disciples, reach the nations and transform communities. Commission also provides valuable training and support for our Elders and Leaders.
- Some Church members have been trained to be CAP Money Coaches. The CAP Money Course is a course devised by the award winning debt counselling charity, Christians Against Poverty (CAP). As a result BFC has run a number of courses for both members and the community in general, as well as helping students and school age children.
- We support Thirtyone:eight in their work protecting children from abuse and The Oasis Crisis Pregnancy Centre providing support to women, and their partners, who are facing an unintended pregnancy or pregnancy loss
- BFC provides prayer support for Billingshurst Street Pastors which is an interdenominational Church response to urban problems engaging with people on the streets by caring, listening and helping.
- We operate our 'BFC Social Action' ministry, to promote and develop the work of the church and its members as we support communities outside Billingshurst.

**Billingshurst Family Church (A Company Limited By Guarantee)**

**Report of the Directors  
For the Year Ended 31 March 2025**

**FINANCIAL REVIEW**

The Statement of Financial activities is set out on page 6

**Principal Funding Sources**

The Charity does not undertake any fundraising from outside sources and all monies are raised from Church members. During the last financial year the Church showed a financial deficit of £13,574, £43,927 in the General Funds and £26,319 in the Future Fund.

**Reserves**

The reserve should be around £45,000 making us £1,000 below. The regular monthly income is just below sufficient to cover the general day to day operational costs with the General Funds accumulated providing approximately three months coverage of expenditure should there be a sudden decline in donations. The Trustees have agreed a policy of holding a minimum of three months unrestricted funds which is considered adequate and appropriate for the Charity's activities.

**Investment Policy**

The Charity's liquid funds are held in cash at CAF Bank and the Charity's policy is to continue with this arrangement with surplus funds over and above day to day requirements held on interest bearing accounts. The Future Fund is designated by the Trustees for future projects, to allow greater flexibility in the allocation of these funds.

**Risks**

The Directors have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure. Written Policy statements are in place covering:-

- Reserves
- Investment
- Expenses
- Safeguarding
- Conflicts of Interest
- Complaints

It also follows the Commission – Travel Risk Management Policy.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing Document**

The Charity is a Company Limited by Guarantee and incorporated 4 February 2008 and registered as a charity 29 February 2008. The Company was established under Memorandum and Articles of Association which established the objects and powers of the charitable company and how it is governed. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

**Structure and Management**

The spiritual leadership and governance of Billingshurst Family Church (BFC) for the purposes of which the charity has transitioned to a two man Eldership Team, one of whom is a full time employee. They are supported by a part time Treasurer (9 hours) and a part time Administrator (15 hours) and nearly full time Operations Manager (32 hours). There is also an established Leadership structure with the development of a ministry leaders team and a pastoral leaders team and the overall new established Leadership Team.

**Billingshurst Family Church (A Company Limited By Guarantee)**

**Report of the Directors  
For the Year Ended 31 March 2025**

**REFERENCE AND ADMINISTRATIVE DETAILS**

The Charity operates under the name Billingshurst Family Church and uses no other names. It is registered in England at Companies House under number 6492621 and at the Charity Commission under number 1123028. The registered and principal office is Billingshurst Centre, Roman Way, Billingshurst, West Sussex, RH14 9QW. The Directors and Trustees of the Charity comprised of Rachel Brown, who stepped down on 1st January, Helen Elphick, who became the Chair of Trustees on 1st January, Craig Gale, Will Richards, Ruth Feaver, Andrew Newby and David Downie, who joined 2nd July 2024. When considering the appointment of new directors, the Board has regard to the balance of skills and knowledge available.

**STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity, incoming resources and the application of resources including the income and expenditure of the charitable company during the period. In preparing those financial statements the directors are required to:

- (i) Select suitable accounting policies and then apply them consistently,
- (ii) Observe methods and principles in the Charities SORP,
- (iii) Make judgements and estimates that are reasonable and prudent,
- (iv) Prepare financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006.

Approved by the Directors on the:

H. Elphick

Signed on their behalf by Mrs Helen Elphick, Chair of Trustees

**Billingshurst Family Church**

**Independent Examiner's Report**

**To the Members of Billingshurst Family Church**

I report to the charity trustees on my examination of the accounts of the Charitable Company for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the trustees of the Charitable Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

- accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Mr Michael Homer AFA MIPA**  
Independent Examiner for and on behalf of  
MCH Accountants Ltd  
68 Charlton Road  
Andover  
Hampshire  
SP10 3JN

Dated:

**Billingshurst Family Church (A Company Limited by Guarantee)**

**Statement of Financial Activities for the year ended 31st March 2025  
(Including income and expenditure account)**

		Unrestricted Funds		Restricted Funds	Total 2025	Total 2024
	Notes	General	Designated	Funds	£	£
		£	£	£		
<b>Income from:</b>						
Donations and gifts	4a	158,137	-	12,962	171,099	178,561
Charitable Activities	4b	5,154	-	-	5,154	3,608
Investment Income	4c	1149	554	35	1,738	1244
Other Income	4d	320	-	-	320	227
<b>Total Income</b>		<u>164,760</u>	<u>554</u>	<u>12,997</u>	<u>178,311</u>	<u>183,640</u>
<b>Expenditure on:</b>						
Charitable Activities	5	168,120	7,151	16,614	191,885	163,673
<b>Total Expenditure</b>		<u>168,120</u>	<u>7,151</u>	<u>16,614</u>	<u>191,885</u>	<u>163,673</u>
<b>Net Income/(Expenditure) before transfers</b>		(3,360)	(6,597)	(3,617)	(13,574)	19,967
Gross transfers between funds		(20,000)	20,000	-	-	-
<b>Net incoming/(outgoing) resources for the year</b>		<u>(23,360)</u>	<u>13,403</u>	<u>(3,617)</u>	<u>(13,574)</u>	<u>19,967</u>
Total Funds at 1 April 2024		67,287	12,916	8,072	88,275	68,308
<b>Total Funds at 31 March 2025</b>		<u>43,927</u>	<u>26,319</u>	<u>4,455</u>	<u>74,701</u>	<u>88,275</u>

All the church's operations are classed as continuing.

There are no recognised gains or losses other than those reported on the Statement of Financial Activities.

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 8 to 12 form part of these financial statements.



**Billingshurst Family Church (A Company Limited by Guarantee)**

**Balance Sheet as at 31st March 2025**

	Notes	2025 £	2024 £
<b>Fixed Assets</b>			
Tangible Assets	6	5,113	6,200
<b>Current Assets:</b>			
Debtors and Prepayments	7	6,514	9,044
Cash at bank and in hand		69,880	76,577
<b>Total Current Assets</b>		<u>76,394</u>	<u>85,621</u>
<b>Current Liabilities:</b>			
Creditors: amounts falling due within one year	8	(6,806)	(3,546)
<b>Net Current Assets</b>		<u>69,588</u>	<u>82,075</u>
<b>Total Net Assets</b>		<u>74,701</u>	<u>88,275</u>
<b>Income Funds</b>			
Unrestricted Funds	9		
General Funds		43,927	67,287
Designated Funds		26,319	12,916
Restricted Funds	10	4,455	8,072
<b>Total Funds</b>	11	<u>74,701</u>	<u>88,275</u>

For the year ending 31st March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' Responsibilities**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts.
- The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Act relating to accounts as far as they apply to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Directors on the

7/12/25

Signed on their behalf by Director

H. Elphick

Name: Mrs Helen Elphick (Chair)

Company number 06492621

**Billingshurst Family Church ( A Company Limited by Guarantee)**

**Notes to the Financial Statements for the year ended 31st March 2025**

**Company information**

**1. Statutory information**

Billingshurst Family Church is a charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office address can be found on the Legal and Administrative Information page.

**2. Accounting Policies**

**Basis of Preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - Charities SORP (FRS102) and the Companies Act 2006.

Billingshurst Family Church meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). There are no material uncertainties about Billingshurst Family Church's ability to continue as a going concern.

**Income**

Income is recorded on the Statement of Financial Activities (SOFA) when it becomes probable the charity will receive the income, the charity becomes entitled to the income and the amount of income due to be received can be measured reliably.

Investment income and gains are allocated to the appropriate fund.

**Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to that category. They include irrecoverable VAT. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

**Liability Recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to discharge them.

**Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Equipment 25% reducing balance

Assets costing less than £500 are expended within the SOFA.

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments. The Trustees seek to use short and medium term deposits where possible to maximise the return on monies held at the bank and to manage cash flow.

**Pensions**

The charity offers a defined contribution pension to all eligible staff and, at the Trustees' discretion, to other paid staff. At the year end there were contributions of £870 outstanding (2024: £599).

**Taxation**

The company is a registered charity (number: 1123028). All activities are undertaken to fulfil the primary objectives of the charity and are therefore exempt under Part 11 of the Corporation Tax Act 2010

**Billingshurst Family Church ( A Company Limited by Guarantee)**

**Notes to the Financial Statements for the year ended 31st March 2025 (continued)**

**2. Accounting Policies (continued)**

**Critical accounting**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements.

**Funds**

General funds are unrestricted funds which are available for use at the discretion of the directors in furtherance of the general objectives of the charity and which have not been designated for any other purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**Cash Flow**

Under section 7 of FRS102 in relation to the Cash Flow statement, exemption has been claimed on the basis that Billingshurst Family Church is a small charity.

**3. Capital Commitments and Contingent Liabilities**

There were no capital commitments or contingent liabilities at 31st March 2025 (2024: none).

<b>4. Income</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
<b>a) Voluntary Income</b>				
Gift Aided giving	101,103	4,159	105,262	108,036
Gift Aid tax refund	26,047	1,040	27,087	25,525
Other giving not gift aided	30,987	7,763	38,750	45,000
	<u>158,137</u>	<u>12,962</u>	<u>171,099</u>	<u>178,561</u>
<b>b) Charitable Activities</b>				
Youth and Children	1442	-	1442	1,085
Activities and Events	1,851	-	1,851	1,020
BFC Toddlers	1,861	-	1,861	1,503
	<u>5,154</u>	<u>-</u>	<u>5,154</u>	<u>3,608</u>
<b>c) Investment Income</b>				
Bank Interest	<u>1,703</u>	<u>35</u>	<u>1,738</u>	<u>1,244</u>
<b>d) Other Income</b>				
Sundry Income	<u>320</u>	<u>-</u>	<u>320</u>	<u>227</u>
<b>Total Income</b>	<u><b>165,343</b></u>	<u><b>12,997</b></u>	<u><b>178,311</b></u>	<u><b>183,640</b></u>

Of the £183,640 total income for the year to 31 March 2024, £178,561 was unrestricted and £18,297 was restricted.

**Billingshurst Family Church ( A Company Limited by Guarantee)**

**Notes to the Financial Statements for the year ended 31st March 2025 (continued)**

<b>5. Expenditure</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
<b>Charitable Activities:</b>				
Activities and Events	8,731	-	8,731	7,460
Youth and Children	5,612	-	5,612	6,063
Leadership expenses	4,456	-	4,456	6,278
Gifts and Offerings	14,756	16,614	31,370	31,881
Office & Administration	38,457	-	38,457	34,061
Salaries	100,494	-	100,494	74,864
Depreciation	1,704	-	1,704	2,066
Accountant Fees	1,061	-	1,061	1,000
<b>Total Expenditure:</b>	<b>175,271</b>	<b>14,112</b>	<b>191,885</b>	<b>163,673</b>

Of the £163,673 total expenditure for the year to 31 March 2024, £149,561 was unrestricted and £14,112 was restricted.

Support Costs included in the above consist of:

Salaries	41,843	-	41,843	24,578
Office and Administration	38,457	-	38,457	34,051
Governance Costs	1,061	-	1,061	1,000
	<b>81,361</b>	<b>-</b>	<b>81,361</b>	<b>59,629</b>

Governance costs in 2024 and 2025 consist entirely of fees paid to the independent examiner in respect of examination services.

<b>6. Tangible Fixed Assets</b>		<b>Equipment £</b>
Cost	1st April 2024	18,764
Additions		617
Disposals		-
Cost at	31st March 2025	<u>19,381</u>
Depreciation	1st April 2024	12,564
Charge for year		1,704
Depreciation on disposal		-
Depreciation at	31st March 2025	<u>14,268</u>
<b>Net book value</b>	<b>31st March 2025</b>	<b><u>5,113</u></b>
Net book value	31st March 2024	<u>6,200</u>

<b>7. Debtors and Prepayments</b>	<b>2025 £</b>	<b>2024 £</b>
Debtors	4,643	6,866
Prepayments	1,871	2,178
<b>Total</b>	<b><u>6,514</u></b>	<b><u>9,044</u></b>

**Billingshurst Family Church ( A Company Limited by Guarantee)**

**Notes to the Financial Statements for the year ended 31st March 2025 (continued)**

<b>8. Creditors and Accruals: amounts due within one year</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Sundry Creditors	<b>6,806</b>	<b>3,546</b>
Churches Together in Billingshurst	-	-
	<b><u>6,806</u></b>	<b><u>3,546</u></b>

<b>9. Unrestricted Funds</b>	<b>Balance at 01-Apr-24</b>	<b>Net Inc/Exp</b>	<b>Unrestricted Transfer</b>	<b>Restricted Transfer</b>	<b>Balance at 31-Mar-25</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Designated Funds:					
Future Fund	12,916	(6,597)	20,000	-	<b>26,319</b>
General Funds	67,287	(3,360)	(20,000)	-	<b>43,927</b>
	<b><u>80,203</u></b>	<b><u>(9,957)</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>70,246</u></b>

Designated Funds are held for future projects to be used at the discretion of the Directors.

<b>10. Restricted Funds</b>	<b>Balance at 01-Apr-24</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfer</b>	<b>Balance at 31-Mar-25</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fellowship Fund	6,130	3,683	6,914	-	<b>2,899</b>
Church Planting Fund	1,464	35	-	-	<b>1,499</b>
Specified Giving	478	9,279	9,700	-	<b>57</b>
	<b><u>8,072</u></b>	<b><u>12,997</u></b>	<b><u>16,614</u></b>	<b><u>-</u></b>	<b><u>4,455</u></b>

The Restricted Funds are wholly represented by the charity's cash reserves.

**Restricted Funds are held for the following purposes:**

The poor who are experiencing financial hardship within the church and the wider community

New church planting.

Items held for specified giving,

**11. Net Assets between Funds**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fund balances at 31 March 2025 are represented by:			
Fixed Assets	5,113	-	<b>5,113</b>
Current Assets	71,939	4,455	<b>76,394</b>
Current Liabilities	(6,806)	-	<b>(6,806)</b>
	<b><u>70,246</u></b>	<b><u>4,455</u></b>	<b><u>74,701</u></b>

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fund balances at 31 March 2024 are represented by:			
Fixed Assets	6,200	-	<b>6,200</b>
Current Assets	77,549	8,072	<b>85,621</b>
Current Liabilities	(3,546)	-	<b>(3,546)</b>
	<b><u>80,203</u></b>	<b><u>8,072</u></b>	<b><u>88,275</u></b>

**Billingshurst Family Church ( A Company Limited by Guarantee)**

**Notes to the Financial Statements for the year ended 31st March 2025 (continued)**

**12. Staff Costs and Emoluments**

The Charity employed three members of staff (2024: three) during the year. The costs were:

	2025 £	2024 £
Gross Salaries & Expenses	93,304	68,992
Employers NIC	6,690	893
Income Protection Insurance	500	522
Employers Pension Contributions	6,690	4,457
	<u>107,184</u>	<u>74,864</u>

There are no employees with emoluments over £60,000 (2024: none).

The key management personnel of the charity comprise of the Lead Elder, Administrator and the Treasurer. The total employee benefits of key management personnel of the charity were £76,637 (2024: £73,449)

**13. Directors and related parties**

During the financial period, in furthering the charity's objectives, Mr C Gale received £53879 (2024: 51806) in salary, £3772 (2024: £3626) in pension contributions, and £994 (2024: £725) in general expenses. Other directors and related parties received £832 (2024: £1159) reimbursement of expenses that they had incurred on the charity's behalf.

Directors contributed £3,302 (2024: £38161) to the total church offering including Gift Aid.

**14. Statement of financial activities, comparative funds - year ended 31 March 2024.**

	Unrestricted Funds		Restricted	Total 2024
	General	Designated		
	£	£	£	£
<b>Income from:</b>				
Donations and gifts	160,559	-	18,002	178,561
Charitable Activities	3,608	-	-	3,608
Investment Income	949	-	295	1,244
Other Income	227	-	-	227
<b>Total Income</b>	<u>165,343</u>	<u>-</u>	<u>18,297</u>	<u>183,640</u>
<b>Expenditure on:</b>				
Charitable Activities	149,561	-	14,112	163,673
<b>Total Expenditure</b>	<u>149,561</u>	<u>-</u>	<u>14,112</u>	<u>163,673</u>
<b>Net Income/(Expenditure) before transfers</b>	15,782	-	4,185	19,967
Gross transfers between funds	(8,250)	12,916	(4,666)	-
<b>Net incoming/(outgoing) resources for the year</b>	<u>7,532</u>	<u>12,916</u>	<u>(481)</u>	<u>19,967</u>
Total Funds at 1 April 2023	59,755	-	8,553	68,308
<b>Total Funds at 31 March 2024</b>	<u>67,287</u>	<u>12,916</u>	<u>8,072</u>	<u>88,275</u>

**15. Member Guarantee**

The charity is limited by guarantee and has no share capital. Every member of the company is a guarantor and undertakes to contribute to the assets of the company, in the event of being wound up, such amount as may be required. Each guarantor's liability is limited to £1.

**16. Control**

The charity is under the control of the board of directors.