

BILLINGSHURST FAMILY CHURCH

England & Wales · Charity number 1123028

Details

Status Registered

Legal form Charitable company

Company number [06492621](#)

Registered 2008-02-29

Register [View on the Charity Commission register](#)

Contact

Address Billingshurst Family Church
Billingshurst Centre
Billingshurst
West Sussex
RH14 9QW

Phone 01403786706

Email office@billingshurstfamily.church

Website www.billingshurstfamily.church

Activities

Objects: A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF FAITH IN THE SCHEDULE HERETO ATTACHED IN SUCH WAYS IN BILLINGSHURST AND THE SURROUNDING VILLAGES AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT;B) TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND, INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN BILLINGSHURST AND THE SURROUNDING VILLAGES AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT.C) TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE IN BILLINGSHURST AND THE SURROUNDING VILLAGES AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM AND THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.

Activities: A) To advance the Christian faith B) To relieve sickness & financial hardship & to promote & preserve good health C) To provide or assist in the provision of facilities in the interests of social welfare

Classification

- **How:** Provides Other Finance, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** BILLINGSHURST AND SURROUNDING VILLAGES, OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD
- West Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£178,311	£191,885	-	-
2024-03-31	£183,640	£163,673	-	-
2023-03-31	£157,309	£158,543	-	-
2022-03-31	£132,393	£127,176	-	-
2021-03-31	£127,767	£107,623	-	-

Trustees

Name	Role	Appointed
Helen Davida Grace Elphick	Chair	2023-01-31
CRAIG OWEN GALE		2017-09-22
David Andrew Victor Ian Downie		2024-07-02
Rachel Brown		2026-03-22
Thomas James MacDonald		2025-10-12
William RICHARDS		2021-01-19

BILLINGSHURST FAMILY CHURCH

England & Wales - Charity number 1123028

Accounts

Charity Registration No. 1123028

Company Registration No. 06492621 (England and Wales)

BILLINGSHURST FAMILY CHURCH
(LIMITED BY GUARANTEE)

DIRECTORS' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

BILLINGSHURST FAMILY CHURCH

CONTENTS

	Page
Legal and administrative information	1
Trustees' report	2 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the accounts	8 - 12

Billingshurst Family Church (A Company limited by guarantee)

Legal and Administrative Information

Charity Number 1123028
Company Registration Number 06492621
Date of Incorporation 4th February 2008
Start of Financial Year 1st April 2024
End of Financial Year 31st March 2025
Trustees/Directors Mrs Rachel Brown (Resigned January 2025)
Mrs Helen Elphick (Chair)
Mr Craig Gale
Mr William Richards
Mr Andrew Newby
Miss Ruth Feaver
Mr Daivd Downie (Appointed July 2024)
Company Secretary Mrs Helen Elphick
Governing Document Memorandum & Articles of Association Incorporated 4th February 2008

Objects:

A) To advance the Christian faith in accordance with the statement of faith in such ways in Billingshurst and the surrounding villages and in such other parts of the United Kingdom and the world as the directors from time to time may think fit.

B) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in Billingshurst and the surrounding villages and in such other parts of the United Kingdom or the world as the directors from time to time may think fit.

C) To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life in Billingshurst and the surrounding villages and in such other parts of the United Kingdom and the world as the directors may from time to time think fit.

Principal Address & Registered Office Billingshurst Centre
Roman Way
Billingshurst
West Sussex
RH14 9QW

Bankers CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Mailing
Kent
ME19 4JQ

Independent Examiner Michael Homer AFA MIPA
MCH Accountants Ltd
68 Charlton Road
Andover
Hampshire
SP10 3JN

Billingshurst Family Church (A Company Limited By Guarantee)

**Report of the Directors
For the Year Ended 31 March 2025**

The trustees (who are also the directors) are pleased to present their annual report and accounts for the year ended 31 March 2025. The accounts have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, Charities SORP (FRS102).

OBJECTIVES

In shaping our objectives for the year and planning our activities, the Directors have considered the Charity Commission's guidance on public benefit.

REVIEW OF ACTIVITIES AND ACHIEVEMENTS

Weekly meetings are held every Sunday morning at the Billingshurst Community and Conference Centre for worship and the preaching of God's word. Our weekly Sunday attendance is averaging approximately 120. The church has returned to all our regular activities following Covid:

- Weekly zoom and monthly in person prayer meetings
- Half termly 'Going Deeper' sessions with teaching and discussion on a range of topics impacting Christians today
- Weekly Lifegroups where Church members meet in small gatherings, usually, 8 – 12 in number. These meetings include worship, fellowship, prayer, and bible study.
- Encouragement to gather weekly in Discipleship groups of 2 or 3 in number for closer fellowship, accountability and encouragement.
- The Leadership structure is made up of a team of two Elders, one having stepped down in February, supported by a ministry leadership team and a pastoral leaders team (each meets on alternate months).
- A new leadership team has been established comprising of the elders, operation manager and seven people from across the church.
- Children's work is undertaken primarily on a Sunday and offers opportunity for teaching of children up to the age of 11 years.
Six times a year the Sunday morning session for 5-11 year olds is promoted across the village as 'Supercharged' and many non-church children are attending
Youth work is provided under the name of Ignite and meets regularly on a Friday evening and on a Sunday morning. A youth Lifegroup runs on a Tuesday evening focusing on big questions and building fellowship. They also attend an annual "Newday" youth event in East Anglia.
- We operate BFC Toddlers on Monday mornings during term time for parents and toddlers within the wider Billingshurst community, which is well attended. BFC Toddlers is regularly recommended to new families in the village, often by members of the community who are not part of our church
- We support the annual village show in June, participating in the parade and providing activities at the showground, which raises money for the local Scout and Guide groups and charities supported by the Rotary Club.
- Evangelistic events are held during the year including an "Alpha Course" for non-Christians to discuss and find out more about Christianity. We also hold our annual Christmas Carol celebration.
- We are part of and support in both financial and practical terms, the work of Commission, which is a group of international churches stretching across mainly the South of England in the UK, India, Spain, Portugal and other nations. Commission churches work closely together to make disciples, reach the nations and transform communities. Commission also provides valuable training and support for our Elders and Leaders.
- Some Church members have been trained to be CAP Money Coaches. The CAP Money Course is a course devised by the award winning debt counselling charity, Christians Against Poverty (CAP). As a result BFC has run a number of courses for both members and the community in general, as well as helping students and school age children.
- We support Thirtyone:eight in their work protecting children from abuse and The Oasis Crisis Pregnancy Centre providing support to women, and their partners, who are facing an unintended pregnancy or pregnancy loss
- BFC provides prayer support for Billingshurst Street Pastors which is an interdenominational Church response to urban problems engaging with people on the streets by caring, listening and helping.
- We operate our 'BFC Social Action' ministry, to promote and develop the work of the church and its members as we support communities outside Billingshurst.

Billingshurst Family Church (A Company Limited By Guarantee)

**Report of the Directors
For the Year Ended 31 March 2025**

FINANCIAL REVIEW

The Statement of Financial activities is set out on page 6

Principal Funding Sources

The Charity does not undertake any fundraising from outside sources and all monies are raised from Church members. During the last financial year the Church showed a financial deficit of £13,574, £43,927 in the General Funds and £26,319 in the Future Fund.

Reserves

The reserve should be around £45,000 making us £1,000 below. The regular monthly income is just below sufficient to cover the general day to day operational costs with the General Funds accumulated providing approximately three months coverage of expenditure should there be a sudden decline in donations. The Trustees have agreed a policy of holding a minimum of three months unrestricted funds which is considered adequate and appropriate for the Charity's activities.

Investment Policy

The Charity's liquid funds are held in cash at CAF Bank and the Charity's policy is to continue with this arrangement with surplus funds over and above day to day requirements held on interest bearing accounts. The Future Fund is designated by the Trustees for future projects, to allow greater flexibility in the allocation of these funds.

Risks

The Directors have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure. Written Policy statements are in place covering:-

- Reserves
- Investment
- Expenses
- Safeguarding
- Conflicts of Interest
- Complaints

It also follows the Commission – Travel Risk Management Policy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is a Company Limited by Guarantee and incorporated 4 February 2008 and registered as a charity 29 February 2008. The Company was established under Memorandum and Articles of Association which established the objects and powers of the charitable company and how it is governed. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Structure and Management

The spiritual leadership and governance of Billingshurst Family Church (BFC) for the purposes of which the charity has transitioned to a two man Eldership Team, one of whom is a full time employee. They are supported by a part time Treasurer (9 hours) and a part time Administrator (15 hours) and nearly full time Operations Manager (32 hours). There is also an established Leadership structure with the development of a ministry leaders team and a pastoral leaders team and the overall new established Leadership Team.

Billingshurst Family Church (A Company Limited By Guarantee)

**Report of the Directors
For the Year Ended 31 March 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

The Charity operates under the name Billingshurst Family Church and uses no other names. It is registered in England at Companies House under number 6492621 and at the Charity Commission under number 1123028. The registered and principal office is Billingshurst Centre, Roman Way, Billingshurst, West Sussex, RH14 9QW. The Directors and Trustees of the Charity comprised of Rachel Brown, who stepped down on 1st January, Helen Elphick, who became the Chair of Trustees on 1st January, Craig Gale, Will Richards, Ruth Feaver, Andrew Newby and David Downie, who joined 2nd July 2024. When considering the appointment of new directors, the Board has regard to the balance of skills and knowledge available.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity, incoming resources and the application of resources including the income and expenditure of the charitable company during the period. In preparing those financial statements the directors are required to:

- (i) Select suitable accounting policies and then apply them consistently,
- (ii) Observe methods and principles in the Charities SORP,
- (iii) Make judgements and estimates that are reasonable and prudent,
- (iv) Prepare financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006.

Approved by the Directors on the:

H. Elphick

Signed on their behalf by Mrs Helen Elphick, Chair of Trustees

Billingshurst Family Church

Independent Examiner's Report

To the Members of Billingshurst Family Church

I report to the charity trustees on my examination of the accounts of the Charitable Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the Charitable Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

- accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Michael Homer AFA MIPA
Independent Examiner for and on behalf of
MCH Accountants Ltd
68 Charlton Road
Andover
Hampshire
SP10 3JN

Dated:

Billingshurst Family Church (A Company Limited by Guarantee)

**Statement of Financial Activities for the year ended 31st March 2025
(Including Income and expenditure account)**

	Notes	Unrestricted Funds		Restricted Funds	Total 2025	Total 2024
		General	Designated			
		£	£	£	£	£
Income from:						
Donations and gifts	4a	158,137	-	12,962	171,099	178,561
Charitable Activities	4b	5,154	-	-	5,154	3,608
Investment Income	4c	1149	554	35	1,738	1244
Other Income	4d	320	-	-	320	227
Total Income		<u>164,780</u>	<u>554</u>	<u>12,997</u>	<u>178,311</u>	<u>183,640</u>
Expenditure on:						
Charitable Activities	5	168,120	7,151	16,614	191,885	163,673
Total Expenditure		<u>168,120</u>	<u>7,151</u>	<u>16,614</u>	<u>191,885</u>	<u>163,673</u>
Net Income/(Expenditure) before transfers		(3,360)	(6,597)	(3,617)	(13,574)	19,967
Gross transfers between funds		(20,000)	20,000	-	-	-
Net incoming/(outgoing) resources for the year		<u>(23,360)</u>	<u>13,403</u>	<u>(3,617)</u>	<u>(13,574)</u>	<u>19,967</u>
Total Funds at 1 April 2024		67,287	12,916	8,072	88,275	68,308
Total Funds at 31 March 2025		<u>43,927</u>	<u>26,319</u>	<u>4,455</u>	<u>74,701</u>	<u>88,275</u>

All the church's operations are classed as continuing.

There are no recognised gains or losses other than those reported on the Statement of Financial Activities.

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 8 to 12 form part of these financial statements.

Billingshurst Family Church (A Company Limited by Guarantee)

Balance Sheet as at 31st March 2025

	Notes	2025 £	2024 £
Fixed Assets			
Tangible Assets	6	5,113	6,200
Current Assets:			
Debtors and Prepayments	7	6,514	9,044
Cash at bank and in hand		69,880	76,577
Total Current Assets		<u>76,394</u>	<u>85,621</u>
Current Liabilities:			
Creditors: amounts falling due within one year	8	(6,806)	(3,546)
Net Current Assets		<u>69,588</u>	<u>82,075</u>
Total Net Assets		<u>74,701</u>	<u>88,275</u>
Income Funds			
Unrestricted Funds			
General Funds	9	43,927	67,287
Designated Funds		26,319	12,916
Restricted Funds			
	10	4,455	8,072
Total Funds	11	<u>74,701</u>	<u>88,275</u>

For the year ending 31st March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' Responsibilities

- a) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.
- b) The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts.
- c) The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Act relating to accounts as far as they apply to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Directors on the

7/12/25

Signed on their behalf by Director

H. Elphick

Name: Mrs Helen Elphick (Chair)

Company number 06492621

Billingshurst Family Church (A Company Limited by Guarantee)

Notes to the Financial Statements for the year ended 31st March 2025

Company information

1. Statutory information

Billingshurst Family Church is a charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office address can be found on the Legal and Administrative Information page.

2. Accounting Policies

Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - Charities SORP (FRS102) and the Companies Act 2006.

Billingshurst Family Church meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). There are no material uncertainties about Billingshurst Family Church's ability to continue as a going concern.

Income

Income is recorded on the Statement of Financial Activities (SOFA) when it becomes probable the charity will receive the income, the charity becomes entitled to the income and the amount of income due to be received can be measured reliably.

Investment income and gains are allocated to the appropriate fund.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to that category. They include irrecoverable VAT. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to discharge them.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Equipment 25% reducing balance

Assets costing less than £500 are expended within the SOFA.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments. The Trustees seek to use short and medium term deposits where possible to maximise the return on monies held at the bank and to manage cash flow.

Pensions

The charity offers a defined contribution pension to all eligible staff and, at the Trustees' discretion, to other paid staff. At the year end there were contributions of £870 outstanding (2024: £599).

Taxation

The company is a registered charity (number: 1123028). All activities are undertaken to fulfil the primary objectives of the charity and are therefore exempt under Part 11 of the Corporation Tax Act 2010

Billingshurst Family Church (A Company Limited by Guarantee)

Notes to the Financial Statements for the year ended 31st March 2025 (continued)

2. Accounting Policies (continued)

Critical accounting

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements.

Funds

General funds are unrestricted funds which are available for use at the discretion of the directors in furtherance of the general objectives of the charity and which have not been designated for any other purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Cash Flow

Under section 7 of FRS102 in relation to the Cash Flow statement, exemption has been claimed on the basis that Billingshurst Family Church is a small charity.

3. Capital Commitments and Contingent Liabilities

There were no capital commitments or contingent liabilities at 31st March 2025 (2024: none).

4. Income	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
a) Voluntary Income				
Gift Aided giving	101,103	4,159	105,262	108,036
Gift Aid tax refund	26,047	1,040	27,087	25,525
Other giving not gift aided	30,987	7,763	38,750	45,000
	<u>158,137</u>	<u>12,962</u>	<u>171,099</u>	<u>178,561</u>
b) Charitable Activities				
Youth and Children	1442	-	1442	1,085
Activities and Events	1,851	-	1,851	1,020
BFC Toddlers	1,861	-	1,861	1,503
	<u>5,154</u>	<u>-</u>	<u>5,154</u>	<u>3,608</u>
c) Investment Income				
Bank Interest	<u>1,703</u>	<u>35</u>	<u>1,738</u>	<u>1,244</u>
d) Other Income				
Sundry Income	<u>320</u>	<u>-</u>	<u>320</u>	<u>227</u>
Total Income	<u>165,343</u>	<u>12,997</u>	<u>178,311</u>	<u>183,640</u>

Of the £183,640 total income for the year to 31 March 2024, £178,561 was unrestricted and £18,297 was restricted.

Billingshurst Family Church (A Company Limited by Guarantee)

Notes to the Financial Statements for the year ended 31st March 2025 (continued)

5. Expenditure	Unrestricted	Restricted	Total	Total
Charitable Activities:	Funds	Funds	2025	2024
	£	£	£	£
Activities and Events	8,731	-	8,731	7,460
Youth and Children	5,612	-	5,612	6,063
Leadership expenses	4,456	-	4,456	6,278
Gifts and Offerings	14,756	16,614	31,370	31,881
Office & Administration	38,457	-	38,457	34,061
Salaries	100,494	-	100,494	74,864
Depreciation	1,704	-	1,704	2,066
Accountant Fees	1,061	-	1,061	1,000
Total Expenditure:	<u>175,271</u>	<u>14,112</u>	<u>191,885</u>	<u>163,673</u>

Of the £163,673 total expenditure for the year to 31 March 2024, £149,561 was unrestricted and £14,112 was restricted.

Support Costs included in the above consist of:

Salaries	41,843	-	41,843	24,578
Office and Administration	38,457	-	38,457	34,051
Governance Costs	1,061	-	1,061	1,000
	<u>81,361</u>	<u>-</u>	<u>81,361</u>	<u>59,629</u>

Governance costs in 2024 and 2025 consist entirely of fees paid to the independent examiner in respect of examination services.

6. Tangible Fixed Assets		Equipment
		£
Cost	1st April 2024	18,764
Additions		617
Disposals		-
Cost at	31st March 2025	<u>19,381</u>
Depreciation	1st April 2024	12,564
Charge for year		1,704
Depreciation on disposal		-
Depreciation at	31st March 2025	<u>14,268</u>
Net book value	31st March 2025	<u>5,113</u>
Net book value	31st March 2024	<u>6,200</u>

7. Debtors and Prepayments	2025	2024
	£	£
Debtors	4,643	6,866
Prepayments	1,871	2,178
Total	<u>6,514</u>	<u>9,044</u>

Billingshurst Family Church (A Company Limited by Guarantee)

Notes to the Financial Statements for the year ended 31st March 2025 (continued)

8. Creditors and Accruals: amounts due within one year	2025	2024
	£	£
Sundry Creditors	6,806	3,546
Churches Together in Billingshurst	-	-
	<u>6,806</u>	<u>3,546</u>

9. Unrestricted Funds	Balance at	Net Inc/Exp	Unrestricted	Restricted	Balance at
	01-Apr-24		Transfer	Transfer	31-Mar-25
	£	£	£	£	£
Designated Funds:					
Future Fund	12,916	(6,597)	20,000	-	26,319
General Funds	67,287	(3,360)	(20,000)	-	43,927
	<u>80,203</u>	<u>(9,957)</u>	<u>-</u>	<u>-</u>	<u>70,246</u>

Designated Funds are held for future projects to be used at the discretion of the Directors.

10. Restricted Funds	Balance at	Income	Expenditure	Transfer	Balance at
	01-Apr-24				31-Mar-25
	£	£	£	£	£
Fellowship Fund	6,130	3,683	6,914	-	2,899
Church Planting Fund	1,464	35	-	-	1,499
Specified Giving	478	9,279	9,700	-	57
	<u>8,072</u>	<u>12,997</u>	<u>16,614</u>	<u>-</u>	<u>4,455</u>

The Restricted Funds are wholly represented by the charity's cash reserves.

Restricted Funds are held for the following purposes:

The poor who are experiencing financial hardship within the church and the wider community
 New church planting.
 Items held for specified giving,

11. Net Assets between Funds

	Unrestricted	Restricted	Total
	funds	funds	2025
Fund balances at 31 March 2025 are represented by:	£	£	£
Fixed Assets	5,113	-	5,113
Current Assets	71,939	4,455	76,394
Current Liabilities	(6,806)	-	(6,806)
	<u>70,246</u>	<u>4,455</u>	<u>74,701</u>
	Unrestricted	Restricted	Total
	funds	funds	2024
Fund balances at 31 March 2024 are represented by:	£	£	£
Fixed Assets	6,200	-	6,200
Current Assets	77,549	8,072	85,621
Current Liabilities	(3,546)	-	(3,546)
	<u>80,203</u>	<u>8,072</u>	<u>88,275</u>

Billingshurst Family Church (A Company Limited by Guarantee)

Notes to the Financial Statements for the year ended 31st March 2025 (continued)

12. Staff Costs and Emoluments

The Charity employed three members of staff (2024: three) during the year. The costs were:

	2025	2024
	£	£
Gross Salaries & Expenses	93,304	68,992
Employers NIC	6,690	893
Income Protection Insurance	500	522
Employers Pension Contributions	6,690	4,457
	<u>107,184</u>	<u>74,864</u>

There are no employees with emoluments over £60,000 (2024: none).

The key management personnel of the charity comprise of the Lead Elder, Administrator and the Treasurer. The total employee benefits of key management personnel of the charity were £76,637 (2024: £73,449)

13. Directors and related parties

During the financial period, in furthering the charity's objectives, Mr C Gale received £53879 (2024: 51806) in salary, £3772 (2024: £3626) in pension contributions, and £994 (2024: £725) in general expenses. Other directors and related parties received £832 (2024: £1159) reimbursement of expenses that they had incurred on the charity's behalf.

Directors contributed £3,302 (2024: £38161) to the total church offering including Gift Aid.

14. Statement of financial activities, comparative funds - year ended 31 March 2024.

	Unrestricted Funds		Restricted	Total 2024 £
	General	Designated		
	£	£	£	
Income from:				
Donations and gifts	160,559	-	18,002	178,561
Charitable Activities	3,608	-	-	3,608
Investment Income	949	-	295	1,244
Other Income	227	-	-	227
Total Income	<u>165,343</u>	<u>-</u>	<u>18,297</u>	<u>183,640</u>
Expenditure on:				
Charitable Activities	149,561	-	14,112	163,673
Total Expenditure	<u>149,561</u>	<u>-</u>	<u>14,112</u>	<u>163,673</u>
Net Income/(Expenditure) before transfers	15,782	-	4,185	19,967
Gross transfers between funds	(8,250)	12,916	(4,666)	-
Net incoming/(outgoing) resources for the year	<u>7,532</u>	<u>12,916</u>	<u>(481)</u>	<u>19,967</u>
Total Funds at 1 April 2023	59,755	-	8,553	68,308
Total Funds at 31 March 2024	<u>67,287</u>	<u>12,916</u>	<u>8,072</u>	<u>88,275</u>

15. Member Guarantee

The charity is limited by guarantee and has no share capital. Every member of the company is a guarantor and undertakes to contribute to the assets of the company, in the event of being wound up, such amount as may be required. Each guarantor's liability is limited to £1.

16. Control

The charity is under the control of the board of directors.

BILLINGSHURST FAMILY CHURCH

England & Wales - Charity number 1123028

Accounts

Charity Registration No. 1123028

Company Registration No. 06492621 (England and Wales)

BILLINGSHURST FAMILY CHURCH
(LIMITED BY GUARANTEE)

DIRECTORS' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

BILLINGSHURST FAMILY CHURCH

CONTENTS

	Page
Legal and administrative information	1
Trustees' report	2 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the accounts	8 - 12

Billingshurst Family Church (A Company limited by guarantee)

Legal and Administrative Information

Charity Number	1123028
Company Registration Number	06492621
Date of Incorporation	4th February 2008
Start of Financial Year	1st April 2023
End of Financial Year	31st March 2024
Trustees/Directors	Mrs Rachel Brown (Company Secretary) Mr John Fraher (Resigned 28th January 2024) Mr Craig Gale Mr William Richards Mr Andrew Newby Miss Ruth Feaver Mrs Helen Elphick
Company Secretary	Mrs Rachel Brown
Governing Document	Memorandum & Articles of Association Incorporated 4th February 2008

Objects:

A) To advance the Christian faith in accordance with the statement of faith in such ways in Billingshurst and the surrounding villages and in such other parts of the United Kingdom and the world as the directors from time to time may think fit.

B) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in Billingshurst and the surrounding villages and in such other parts of the United Kingdom or the world as the directors from time to time may think fit.

C) To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life in Billingshurst and the surrounding villages and in such other parts of the United Kingdom and the world as the directors may from time to time think fit.

Principal Address & Registered Office	Billingshurst Centre Roman Way Billingshurst West Sussex RH14 9QW
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Mailing Kent ME19 4JQ
Independent Examiner	Michael Homer AFA MIPA MCH Accountants Ltd 68 Charlton Road Andover Hampshire SP10 3JN

Billingshurst Family Church (A Company Limited By Guarantee)

**Report of the Directors
For the Year Ended 31 March 2024**

The trustees (who are also the directors) are pleased to present their annual report and accounts for the year ended 31 March 2024. The accounts have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, Charities SORP (FRS102).

OBJECTIVES

In shaping our objectives for the year and planning our activities, the Directors have considered the Charity Commission's guidance on public benefit.

REVIEW OF ACTIVITIES AND ACHIEVEMENTS

Weekly meetings are held every Sunday morning at the Billingshurst Community and Conference Centre for worship and the preaching of God's word. Our weekly Sunday attendance is averaging approximately 120. The church has returned to all our regular activities following Covid:

- Weekly and monthly prayer meetings
- Monthly 'Going Deeper' sessions with teaching and discussion on a range of topics impacting Christians today
- Weekly Lifegroups where Church members meet in small gatherings, usually, 8 – 12 in number. These meetings include worship, fellowship, prayer, and bible study.
- The Leadership structure is made up of a team of 3 Elders, supported by a ministry leaders team and a pastoral leaders team (each meets on alternate months).
- Children's work is undertaken primarily on a Sunday and offers opportunity for teaching of children up to the age of 11 years.
- Six times a year the Sunday morning session for 5-11 year olds is promoted across the village as 'Supercharged' and many non-church children are attending
- Youth work is provided under the name of Ignite and meets regularly on a Friday evening and on a Sunday morning. They also attend an annual "Newday" youth event in East Anglia.
- We operate BFC Toddlers on Monday mornings during term time for parents and toddlers within the wider Billingshurst community, which is well attended. BFC Toddlers is regularly recommended to new families in the village, often by members of the community who are not part of our church.
- We support the annual village show in June, participating in the parade and providing activities at the showground, which raises money for the local Scout and Guide groups and charities supported by the Rotary Club.
- Evangelistic events are held during the year including an "Alpha Course" for non-Christians to discuss and find out more about Christianity. We also hold our annual Christmas Carol celebration.
- We are part of and support in both financial and practical terms, the work of Commission, which is a group of international churches stretching across mainly the South of England in the UK, India, Spain, Portugal and other nations. Commission churches work closely together to make disciples, reach the nations and transform communities. Commission also provides valuable training and support for our Elders and Leaders.
- Some Church members have been trained to be CAP Money Coaches. The CAP Money Course is a course devised by the award winning debt counselling charity, Christians Against Poverty (CAP). As a result BFC has run a number of courses for both members and the community in general, as well as helping students and school age children.
- We support Thirtyone:Eight (formally CCPAS) in their work protecting children from abuse and The Oasis Crisis Pregnancy Centre providing support to women, and their partners, who are facing an unintended pregnancy or pregnancy loss.
- BFC provides prayer support for Street Pastors which is an interdenominational Church response to urban problems engaging with people on the streets by caring, listening and helping.
- We operate our 'BFC Social Action' ministry, to promote and develop the work of the church and its members as we support communities outside Billingshurst.

Billingshurst Family Church (A Company Limited By Guarantee)

**Report of the Directors
For the Year Ended 31 March 2024**

FINANCIAL REVIEW

The Statement of Financial activities is set out on page 6

Principal Funding Sources

The Charity does not undertake any fundraising from outside sources and all monies are raised from Church members. During the last financial year the Church showed a financial surplus of £19, 967

Reserves

The regular monthly income remains sufficient to cover the general day to day operational costs with the General Funds accumulated providing approximately three months coverage of expenditure should there be a sudden decline in income. The Trustees have agreed a policy of holding a minimum of three months unrestricted funds which is considered adequate and appropriate for the Charity's activities.

Investment Policy

The Charity's liquid funds are held in cash at CAF Bank and the Charity's policy is to continue with this arrangement with surplus funds over and above day to day requirements held on interest bearing accounts. During this year the Building Fund was closed, and the balance of funds was transferred to a newly opened Future Fund (with the agreement of those who had previously donated). This is to allow greater flexibility in the allocation of these funds. The 90 Day Savings Account was also closed due to continued poor return and moved to the Future Fund.

Risks

The Directors have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure. Written Policy statements are in place covering:-

- Reserves
- Investment
- Expenses
- Safeguarding
- Conflicts of Interest
- Complaints

It also follows the Commission – Travel Risk Management Policy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is a Company Limited by Guarantee and incorporated 4 February 2008 and registered as a charity 29 February 2008. The Company was established under Memorandum and Articles of Association which established the objects and powers of the charitable company and how it is governed. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Structure and Management

The spiritual leadership and governance of Billingshurst Family Church (BFC) for the purposes of which the charity has been established is a three man Eldership Team, one of whom is a full time employee. They are supported by a part time Treasurer and a part time Administrator. There is also an established Leadership structure with the development of a ministry leaders team and a pastoral leaders team.

Billingshurst Family Church (A Company Limited By Guarantee)

**Report of the Directors
For the Year Ended 31 March 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

The Charity operates under the name Billingshurst Family Church and uses no other names. It is registered in England at Companies House under number 6492621 and at the Charity Commission under number 1123028. The registered and principal office is Billingshurst Centre, Roman Way, Billingshurst, West Sussex, RH14 9QW. The Directors and Trustees of the Charity comprise Rachel Brown, Craig Gale, Will Richards, Ruth Feaver, Andrew Newby and Helen Elphick. John Fraher stepped down during the financial year. When considering the appointment of new directors, the Board has regard to the balance of skills and knowledge available.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity, incoming resources and the application of resources including the income and expenditure of the charitable company during the period. In preparing those financial statements the directors are required to:

- (i) Select suitable accounting policies and then apply them consistently,
- (ii) Observe methods and principles in the Charities SORP,
- (iii) Make judgements and estimates that are reasonable and prudent,
- (iv) Prepare financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006.

Approved by the Directors on the

17.11.24

RBrown

Signed on their behalf by Mrs R Brown, Chair of Trustees

Billingshurst Family Church

Independent Examiner's Report

To the Members of Billingshurst Family Church

I report to the charity trustees on my examination of the accounts of the Charitable Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the Charitable Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

- accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Michael Homer AFA MIPA
Independent Examiner for and on behalf of
MCH Accountants Ltd
68 Charlton Road
Andover
Hampshire
SP10 3JN

Dated: **18/11/2024**

Billingshurst Family Church (A Company Limited by Guarantee)

**Statement of Financial Activities for the year ended 31st March 2024
(Including income and expenditure account)**

	Notes	Unrestricted Funds		Restricted	Total	Total
		General	Designated	Funds	2024	2023
		£	£	£	£	£
Income from:						
Donations and gifts	4a	160,559	-	18,002	178,561	148,639
Charitable Activities	4b	3,608	-	-	3,608	8,005
Investment Income	4c	949	-	295	1,244	373
Other Income	4d	227	-	-	227	292
Total Income		<u>165,343</u>	<u>-</u>	<u>18,297</u>	<u>183,640</u>	<u>157,309</u>
Expenditure on:						
Charitable Activities	5	149,561	-	14,112	163,673	158,543
Total Expenditure		<u>149,561</u>	<u>-</u>	<u>14,112</u>	<u>163,673</u>	<u>158,543</u>
Net Income/(Expenditure) before transfers		15,782	-	4,185	19,967	(1,234)
Gross transfers between funds		(8,250)	12,916	(4,666)	-	-
Net incoming/(outgoing) resources for the year		<u>7,532</u>	<u>12,916</u>	<u>(481)</u>	<u>19,967</u>	<u>(1,234)</u>
Total Funds at 1 April 2023		59,755	-	8,553	68,308	69,542
Total Funds at 31 March 2024		<u>67,287</u>	<u>12,916</u>	<u>8,072</u>	<u>88,275</u>	<u>68,308</u>

All the church's operations are classed as continuing.

There are no recognised gains or losses other than those reported on the Statement of Financial Activities.

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 8 to 12 form part of these financial statements.

Billingshurst Family Church (A Company Limited by Guarantee)

Balance Sheet as at 31st March 2024

	Notes	2024	2023
		£	£
Fixed Assets			
Tangible Assets	6	6,200	5,378
Current Assets:			
Debtors and Prepayments	7	9,044	9,372
Cash at bank and in hand		<u>76,577</u>	<u>57,554</u>
Total Current Assets		<u><u>85,621</u></u>	<u><u>66,926</u></u>
Current Liabilities:			
Creditors: amounts falling due within one year	8	(3,546)	(3,996)
Net Current Assets		<u>82,075</u>	<u>62,930</u>
Total Net Assets		<u><u>88,275</u></u>	<u><u>68,308</u></u>
Income Funds			
Unrestricted Funds			
General Funds	9	67,287	59,755
Designated Funds		12,916	-
Restricted Funds	10	8,072	8,553
Total Funds	11	<u><u>88,275</u></u>	<u><u>68,308</u></u>

For the year ending 31st March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' Responsibilities

- a) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.
- b) The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts.
- c) The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Act relating to accounts as far as they apply to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Directors on the 17.11.24
Signed on their behalf by Director

R Brown

Rachel Brown

Company number 06492621

Billingshurst Family Church (A Company Limited by Guarantee)

Notes to the Financial Statements for the year ended 31st March 2024

Company information

1. Statutory information

Billingshurst Family Church is a charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office address can be found on the Legal and Administrative Information page.

2. Accounting Policies

Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - Charities SORP (FRS102) and the Companies Act 2006.

Billingshurst Family Church meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). There are no material uncertainties about Billingshurst Family Church's ability to continue as a going concern.

Income

Income is recorded on the Statement of Financial Activities (SOFA) when it becomes probable the charity will receive the income, the charity becomes entitled to the income and the amount of income due to be received can be measured reliably.

Investment income and gains are allocated to the appropriate fund.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to that category. They include irrecoverable VAT. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to discharge them.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Equipment 25% reducing balance

Assets costing less than £500 are expended within the SOFA.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments. The Trustees seek to use short and medium term deposits where possible to maximise the return on monies held at the bank and to manage cash flow.

Pensions

The charity offers a defined contribution pension to all eligible staff and, at the Trustees' discretion, to other paid staff. At the year end there were contributions of £599 outstanding (2023: £520).

Taxation

The company is a registered charity (number: 1123028). All activities are undertaken to fulfil the primary objectives of the charity and are therefore exempt under Part 11 of the Corporation Tax Act 2010

Billingshurst Family Church (A Company Limited by Guarantee)

Notes to the Financial Statements for the year ended 31st March 2024 (continued)

2. Accounting Policies (continued)

Critical accounting

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions *are* based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements.

Funds

General funds are unrestricted funds which are available for use at the discretion of the directors in furtherance of the general objectives of the charity and which have not been designated for any other purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Cash Flow

Under section 7 of FRS102 in relation to the Cash Flow statement, exemption has been claimed on the basis that Billingshurst Family Church is a small charity.

3. Capital Commitments and Contingent Liabilities

There were no capital commitments or contingent liabilities at 31st March 2024 (2023: none).

4. Income	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
a) Voluntary Income				
Gift Aided giving	97,295	10,741	108,036	90,989
Gift Aid tax refund	24,131	1,394	25,525	22,722
Other giving not gift aided	39,133	5,867	45,000	34,928
	<u>160,559</u>	<u>18,002</u>	<u>178,561</u>	<u>148,639</u>
b) Charitable Activities				
Youth and Children	1085	-	1085	1,195
Activities and Events	1,020	-	1,020	5,383
BFC Toddlers	1,503	-	1,503	1,427
	<u>3,608</u>	<u>-</u>	<u>3,608</u>	<u>8,005</u>
c) Investment Income				
Bank Interest	<u>949</u>	<u>295</u>	<u>1,244</u>	<u>373</u>
d) Other Income				
Sundry Income	<u>227</u>	<u>-</u>	<u>227</u>	<u>292</u>
Total Income	<u>165,343</u>	<u>18,297</u>	<u>183,640</u>	<u>157,308</u>

Of the £157,308 total income for the year to 31 March 2023, £145,918 was unrestricted and £11,390 was restricted.

Billingshurst Family Church (A Company Limited by Guarantee)

Notes to the Financial Statements for the year ended 31st March 2024 (continued)

5. Expenditure	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
Charitable Activities:	£	£	£	£
Activities and Events	7,460	-	7,460	8,232
Youth and Children	6,063	-	6,063	6,264
Leadership expenses	6,278	-	6,278	5,909
Gifts and Offerings	17,769	14,112	31,881	31,963
Office & Administration	34,061	-	34,061	33,171
Salaries	74,864	-	74,864	70,212
Depreciation	2,066	-	2,066	1,792
Accountant Fees	1,000	-	1,000	1,000
Total Expenditure:	<u><u>149,561</u></u>	<u><u>14,112</u></u>	<u><u>163,673</u></u>	<u><u>158,543</u></u>

Of the £158,543 total expenditure for the year to 31 March 2023, £146,302 was unrestricted and £12,241 was restricted.

Support Costs included in the above consist of:

Salaries	24,578	-	24,578	22,357
Office and Administration	34,051	-	34,051	33,171
Governance Costs	1,000	-	1,000	1,000
	<u><u>59,629</u></u>	<u><u>-</u></u>	<u><u>59,629</u></u>	<u><u>56,528</u></u>

Governance costs in 2023 and 2024 consist entirely of fees paid to the independent examiner in respect of examination services.

6. Tangible Fixed Assets		Equipment £
Cost	1st April 2023	15,876
Additions		2,888
Disposals		-
Cost at	31st March 2024	<u>18,764</u>
Depreciation	1st April 2023	10,498
Charge for year		2,066
Depreciation on disposal		-
Depreciation at	31st March 2024	<u>12,564</u>
Net book value	31st March 2024	<u><u>6,200</u></u>
Net book value	31st March 2023	<u><u>5,378</u></u>

7. Debtors and Prepayments	2024	2023
	£	£
Debtors	6,866	6,230
Prepayments	2,178	3,142
Total	<u><u>9,044</u></u>	<u><u>9,372</u></u>

Billingshurst Family Church (A Company Limited by Guarantee)

Notes to the Financial Statements for the year ended 31st March 2024 (continued)

8. Creditors and Accruals: amounts due within one year	2024	2023
	£	£
Sundry Creditors	3,546	3,410
Churches Together in Billingshurst	-	586
	<u>3,546</u>	<u>3,996</u>

9. Unrestricted Funds	Balance at	Net Income	Unrestricted	Restricted	Balance at
	01-Apr-23		Transfer	Transfer	31-Mar-24
	£	£	£	£	£
Designated Funds:					
Future Fund	-	-	8,250	4,666	12,916
General Funds	59,755	15,782	(8,250)	-	67,287
	<u>59,755</u>	<u>15,782</u>	<u>0</u>	<u>4,666</u>	<u>80,203</u>

The 90 Day saving account was also closed and the balance of £8250 was transferred into the Future Fund

10. Restricted Funds	Balance at	Income	Expenditure	Transfer	Balance at
	01-Apr-23				31-Mar-24
	£	£	£	£	£
Fellowship Fund	2,693	10,904	6,852	(615)	6,130
Building Fund	4,403	263	-	(4,666)	-
Church Planting Fund	1,432	32	-	-	1,464
Specified Giving	25	7,098	7,260	615	478
	<u>8,553</u>	<u>18,297</u>	<u>14,111</u>	<u>(4,666)</u>	<u>8,072</u>

During the year, the Building Fund was closed and the balance, with permission from the donors, was transferred to the new designated Future Fund.

The Restricted Funds are wholly represented by the charity's cash reserves.

Restricted Funds are held for the following purposes:

The poor who are experiencing financial hardship within the church and the wider community
 New church planting.
 Items held for specified giving,

11. Net Assets between Funds

	Unrestricted	Restricted	Total
	funds	funds	2024
Fund balances at 31 March 2024 are represented by:	£	£	£
Fixed Assets	6,200	-	6,200
Current Assets	77,549	8,072	85,621
Current Liabilities	(3,546)	-	(3,546)
	<u>80,203</u>	<u>8,072</u>	<u>88,275</u>

	Unrestricted	Restricted	Total
	funds	funds	2023
Fund balances at 31 March 2023 are represented by:	£	£	£
Fixed Assets	5,378	-	5,378
Current Assets	58,373	8,553	66,926
Current Liabilities	(3,996)	-	(3,996)
	<u>59,755</u>	<u>8,553</u>	<u>68,308</u>

Billingshurst Family Church (A Company Limited by Guarantee)

Notes to the Financial Statements for the year ended 31st March 2024 (continued)

12. Staff Costs and Emoluments

The Charity employed three members of staff (2023: three) during the year. The costs were:

	2024	2023
	£	£
Gross Salaries & Expenses	68,992	64,840
Employers NIC	893	672
Income Protection Insurance	522	551
Employers Pension Contributions	4,457	4,149
	<u>74,864</u>	<u>70,212</u>

There are no employees with emoluments over £60,000 (2023: none).

The key management personnel of the charity comprise of the Lead Elder, Administrator and the Treasurer. The total employee benefits of key management personnel of the charity were £73,449 (2023: £68,989)

13. Directors and related parties

During the financial period, in furthering the charity's objectives, Mr C Gale received £51806 (2023: 48804) in salary, £3626 (2023: £3207) in pension contributions, and £725 (2023: £1812) in general expenses. Other directors and related parties received £1159 (2023: £656) reimbursement of expenses that they had incurred on the charity's behalf.

Directors contributed £38161 (2023: £41085) to the total church offering including Gift Aid.

14. Statement of financial activities, comparative funds - year ended 31 March 2023.

	Unrestricted	Restricted	Total
	Funds	Funds	2023
	£	£	£
Income from:			
Donations and gifts	137,288	11,351	148,639
Charitable Activities	8,005	0	8,005
Investment Income	334	39	373
Other Income	292	0	292
Total income	<u>145,919</u>	<u>11,390</u>	<u>157,309</u>
Expenditure on:			
Charitable Activities	146,302	12,241	158,543
Total expenditure	<u>146,302</u>	<u>12,241</u>	<u>158,543</u>
Net Income / (Expenditure) before transfers	(383)	(851)	(1,234)
Gross transfers between funds	-	-	-
Net incoming/(outgoing) resources for the year	<u>(383)</u>	<u>(851)</u>	<u>(1,234)</u>
Total Funds brought forward at 1 April 2022	60,138	9,404	69,542
Total Funds carried forward at 31 March 2023	<u>59,755</u>	<u>8,553</u>	<u>68,308</u>

15. Member Guarantee

The charity is limited by guarantee and has no share capital. Every member of the company is a guarantor and undertakes to contribute to the assets of the company, in the event of being wound up, such amount as may be required. Each guarantor's liability is limited to £1.

16. Control

The charity is under the control of the board of directors.

BILLINGSHURST FAMILY CHURCH

England & Wales - Charity number 1123028

Accounts

Charity Registration No. 1123028

Company Registration No. 06492621 (England and Wales)

BILLINGSHURST FAMILY CHURCH
(LIMITED BY GUARANTEE)

DIRECTORS' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

BILLINGSHURST FAMILY CHURCH

CONTENTS

	Page
Legal and administrative information	1
Trustees' report	2 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the accounts	8 - 12

Billingshurst Family Church (A Company limited by guarantee)

Legal and Administrative Information

Charity Number	1123028
Company Registration Number	06492621
Date of Incorporation	4th February 2008
Start of Financial Year	1st April 2022
End of Financial Year	31st March 2023
Trustees/Directors	Mrs Rachel Brown (Company Secretary) Mr John Fraher Mr Craig Gale Mr Lee Mcgahan (Resigned 30/10/2022) Mr William Richards Mr Andrew Newby Miss Ruth Feaver Mrs Helen Elphick (Appointed 31/01/2023)
Company Secretary	Mrs Rachel Brown
Governing Document	Memorandum & Articles of Association Incorporated 4th February 2008

Objects:

A) To advance the Christian faith in accordance with the statement of faith in such ways in Billingshurst and the surrounding villages and in such other parts of the United Kingdom and the world as the directors from time to time may think fit.

B) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in Billingshurst and the surrounding villages and in such other parts of the United Kingdom or the world as the directors from time to time may think fit.

C) To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life in Billingshurst and the surrounding villages and in such other parts of the United Kingdom and the world as the directors may from time to time think fit.

Principal Address & Registered Office	Billingshurst Centre Roman Way Billingshurst West Sussex RH14 9QW
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Mailing Kent ME19 4JQ
Independent Examiner	Michael Homer AFA MIPA MCH Accountants Ltd 68 Charlton Road Andover Hampshire SP10 3JN

Billingshurst Family Church (A Company Limited By Guarantee)

Report of the Directors For the Year Ended 31 March 2023

The trustees (who are also the directors) are pleased to present their annual report and accounts for the year ended 31 March 2023. The accounts have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, Charities SORP (FRS102).

OBJECTIVES

In shaping our objectives for the year and planning our activities, the Directors have considered the Charity Commission's guidance on public benefit.

REVIEW OF ACTIVITIES AND ACHIEVEMENTS

Weekly meetings are held every Sunday morning at the Billingshurst Community and Conference Centre for worship and the preaching of God's word. Our weekly Sunday attendance is averaging approximately 115. The church has returned to all our regular activities following Covid:

- Weekly and monthly prayer meetings.
- Monthly 'Going Deeper' sessions with teaching and discussion on a range of topics impacting Christians today.
- Weekly life groups where Church members meet in small gatherings, usually, 8 - 12 in number. These meetings include worship, fellowship, prayer, and bible study.
- Changes have been made to the Leadership structure with the development of a ministry leaders team and a pastoral leaders team. Each meets on alternate months.
- Children's work is undertaken primarily on a Sunday and offers opportunity for teaching of children up to the age of 11 years.
- Six times a year the Sunday morning session for 5-11 year olds is promoted across the village as 'Supercharged' and many non-church children are attending.
- Youth work is provided under the name of Ignite and meet regularly on a Thursday evening and on a Sunday morning. They also attend the annual "Newday" youth event held in East Anglia.
- We operate BFC Toddlers on Monday mornings during term time for parents and toddlers within the wider Billingshurst community which is well attended. BFC Toddlers is regularly recommended to new families in the village, often by members of the community who are not part of our church.
- We support the annual village show in June, participating in the parade and providing activities at the showground, which raises money for the local Scout and Guide groups and charities supported by the Rotary Club
- Evangelistic events are held during the year including an "Alpha Course" for non-Christians to discuss and find out more about Christianity. We also hold our annual Christmas Carol celebration
- We are part of and support in both financial and practical terms, the work of Commission, which is a group of international churches stretching across mainly the South of England in the UK, India, Spain, Portugal and other nations. Commission churches work closely together to make disciples, reach the nations and transform communities. Commission also provides valuable training and support for our Elders and Leaders.
- Some Church members have been trained to be CAP Money Coaches. The CAP Money Course is a course devised by the award winning debt counselling charity, Christians Against Poverty (CAP). As a result BFC has run a number of courses for both members and the community in general, as well as helping students and school age children.
- We support Thirtyone:Eight (formally CCPAS) in their work protecting children from abuse and The Oasis Crisis Pregnancy Centre providing support to women, and their partners, who are facing an unintended pregnancy or pregnancy loss.
- We operate our 'BFC Social Action' ministry, to promote and develop the work of the church and its members as we support communities outside Billingshurst

Billingshurst Family Church (A Company Limited By Guarantee)

**Report of the Directors
For the Year Ended 31 March 2023**

FINANCIAL REVIEW

The Statement of Financial activities is set out on page 6

Principal Funding Sources

The Charity does not undertake any fundraising from outside sources and all monies are raised from Church members. During the last financial year the Church showed a financial deficit of £1,234

Reserves

The regular monthly income remains sufficient to cover the general day to day operational costs with the General Funds accumulated providing approximately three months coverage of expenditure should there be a sudden decline in income. The Trustees have agreed a Policy of holding a minimum of three months unrestricted funds which is considered adequate and appropriate for the Charity's activities.

Investment Policy

The Charity's liquid funds are held in cash at CAF Bank and the Charity's Policy is to continue with this arrangement with surplus funds over and above day to day requirements held on interest bearing accounts. During this year the Building Fund was closed, and the balance of funds was transferred to a newly opened Future Fund (with the agreement of those who had previously donated). This is to allow greater flexibility in the allocation of these funds.

Risks

The Directors have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure. Written Policy statements are in place covering:-

- Reserves
- Investment
- Expenses
- Safeguarding
- Conflicts of Interest

It also follows the Commission – Travel Risk Management Policy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is a Company Limited by Guarantee and incorporated 4 February 2008 and registered as a charity 29 February 2008. The Company was established under Memorandum and Articles of Association which established the objects and powers of the charitable company and how it is governed. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Structure and Management

The spiritual leadership and governance of Billingshurst Family Church (BFC) for the purposes of which the charity has been established remains with a three man Eldership Team, one of whom is a full time employee. They are supported by a part time Treasurer and a part time Administrator. There is also a Ministry Leaders Team and a Pastoral Leaders Team.

REFERENCE AND ADMINISTRATIVE DETAILS

The Charity operates under the name Billingshurst Family Church and uses no other names. It is registered in England at Companies House under number 6492621 and at the Charity Commission under number 1123028. The registered and principal office is Billingshurst Centre, Roman Way, Billingshurst, West Sussex, RH14 9QW.

Billingshurst Family Church (A Company Limited By Guarantee)

**Report of the Directors
For the Year Ended 31 March 2023**

REFERENCE AND ADMINISTRATIVE DETAILS (Continued)

The Directors and Trustees of the Charity comprise Rachel Brown, John Fraher, Craig Gale, Will Richards, Ruth Feaver, Andrew Newby and Helen Elphick. Lee McGahan stepped down during the financial year. When considering the appointment of new directors, the Board has regard to the balance of skills and knowledge available.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity, incoming resources and the application of resources including the income and expenditure of the charitable company during the period. In preparing those financial statements the directors are required to:

- (i) Select suitable accounting policies and then apply them consistently,
- (ii) Observe methods and principles in the Charities SORP,
- (iii) Make judgements and estimates that are reasonable and prudent,
- (iv) Prepare financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006.

Approved by the Directors on the 4th August 2023



Signed on their behalf by Mrs R Brown, Chair of Trustees

Billingshurst Family Church

Independent Examiner's Report

To the Members of Billingshurst Family Church

I report to the charity trustees on my examination of the accounts of the Charitable Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the Charitable Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

- accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Michael Homer AFA MIPA
Independent Examiner for and on behalf of
MCH Accountants Ltd
68 Charlton Road
Andover
Hampshire
SP10 3JN

Dated: 4th August 2023

Billingshurst Family Church (A Company Limited by Guarantee)

**Statement of Financial Activities for the year ended 31st March 2023
(Including income and expenditure account)**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income from:					
Donations and gifts	5a	137,288	11,351	148,639	130,494
Charitable Activities	5b	8,005	-	8,005	1,498
Investment Income	5c	334	39	373	16
Other Income	5d	292	-	292	385
Total Income		<u>145,919</u>	<u>11,390</u>	<u>157,309</u>	<u>132,393</u>
Expenditure on:					
Charitable Activities	6	146,302	12,241	158,543	127,176
Total Expenditure		<u>146,302</u>	<u>12,241</u>	<u>158,543</u>	<u>127,176</u>
Net Income / (Expenditure) before transfers		(383)	(851)	(1,234)	5,217
Gross transfers between funds		-	-	-	-
Net incoming/(outgoing) resources for the year		<u>(383)</u>	<u>(851)</u>	<u>(1,234)</u>	<u>5,217</u>
Total Funds brought forward at 1 April 2022		60,138	9,404	69,542	
Total Funds carried forward at 31 March 2023		<u>59,755</u>	<u>8,553</u>	<u>68,308</u>	<u>69,542</u>

All the church's operations are classed as continuing.

There are no recognised gains or losses other than those reported on the Statement of Financial Activities.

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 8 to 12 form part of these financial statements.

Billingshurst Family Church (A Company Limited by Guarantee)

Balance Sheet as at 31st March 2023

	Notes	2023	2022
		£	£
Fixed Assets			
Tangible Assets	3	5,378	7,170
Current Assets:			
Debtors and Prepayments	9	9,372	7,961
Cash at bank and in hand		<u>57,554</u>	<u>58,828</u>
Total Current Assets		<u><u>66,926</u></u>	<u><u>66,789</u></u>
Current Liabilities:			
Creditors: amounts falling due within one year	10	(3,996)	(4,417)
Net Current Assets		<u>62,930</u>	<u>62,372</u>
Total Net Assets		<u><u>68,308</u></u>	<u><u>69,542</u></u>
Income Funds			
General Fund		59,755	60,138
Restricted Funds	7	8,553	9,404
Total Funds	13	<u><u>68,308</u></u>	<u><u>69,542</u></u>

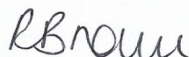
For the year ending 31st March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' Responsibilities

- a) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.
- b) The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts.
- c) The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Act relating to accounts as far as they apply to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Directors on the 4th August 2023
Signed on their behalf by Director



Rachel Brown

Company number 06492621

Billingshurst Family Church (A Company Limited by Guarantee)

Notes to the Financial Statements for the year ended 31st March 2023

Company information

1. Statutory information

Billingshurst Family Church is a charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office address can be found on the Legal and Administrative Information page.

2. Accounting Policies

Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - Charities SORP (FRS102) and the Companies Act 2006.

Billingshurst Family Church meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). There are no material uncertainties about Billingshurst Family Church's ability to continue as a going concern.

Income

Income is recorded on the Statement of Financial Activities (SOFA) when it becomes probable the charity will receive the income, the charity becomes entitled to the income and the amount of income due to be received can be measured reliably.

Investment income and gains are allocated to the appropriate fund.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to that category. They include irrecoverable VAT. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to discharge them.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Equipment 25% reducing balance

Assets costing less than £500 are expended within the SOFA.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments. The Trustees seek to use short and medium term deposits where possible to maximise the return on monies held at the bank and to manage cash flow.

Pensions

The charity offers a defined contribution pension to all eligible staff and, at the Trustees' discretion, to other paid staff. At the year end there were contributions of £551 outstanding (2022: £581).

Taxation

The company is a registered charity (number: 1123028). All activities are undertaken to fulfil the primary objectives of the charity and are therefore exempt under Part 11 of the Corporation Tax Act 2010

Billingshurst Family Church (A Company Limited by Guarantee)

Notes to the Financial Statements for the year ended 31st March 2023 (continued)

2. Accounting Policies (continued)

Critical accounting

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions *are* based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements.

Funds

General funds are unrestricted funds which are available for use at the discretion of the directors in furtherance of the general objectives of the charity and which have not been designated for any other purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Cash Flow

Under section 7 of FRS102 in relation to the Cash Flow statement, exemption has been claimed on the basis that Billingshurst Family Church is a small charity.

3. Tangible Fixed Assets		Equipment
		£
Cost	1st April 2022	15,876
Additions		-
Disposals		-
Cost at	31st March 2023	<u>15,876</u>
Depreciation	1st April 2022	8,706
Charge for year		1,792
Depreciation on disposal		-
Depreciation at	31st March 2023	<u>10,498</u>
Net book value	31st March 2023	<u>5,378</u>
Net book value	31st March 2022	<u>7,170</u>

4. Capital Commitments and Contingent Liabilities

There were no capital commitments or contingent liabilities at 31st March 2023 (2022: none).

Billingshurst Family Church (A Company Limited by Guarantee)

Notes to the Financial Statements for the year ended 31st March 2023 (continued)

5. Income	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
a) Voluntary Income				
Gift Aided giving	84,109	6,880	90,989	86,186
Gift Aid tax refund	21,002	1,720	22,722	21,336
Other giving not gift aided	32,177	2,751	34,928	22,972
	<u>137,288</u>	<u>11,351</u>	<u>148,639</u>	<u>130,494</u>
b) Charitable Activities				
Youth and Children	1,195	-	1,195	-
Activities and Events	5,383	-	5,383	310
BFC Toddlers	1,427	-	1,427	1,188
	<u>8,005</u>	<u>-</u>	<u>8,005</u>	<u>1,498</u>
c) Investment Income				
Bank Interest	<u>334</u>	<u>39</u>	<u>373</u>	<u>16</u>
d) Other Income				
Sundry Income	<u>292</u>	<u>-</u>	<u>292</u>	<u>385</u>
Total Income	<u>145,919</u>	<u>11,390</u>	<u>157,309</u>	<u>132,393</u>

Of the £132,393 total income for the year to 31 March 2022, £125,528 was unrestricted and £6,811 was restricted.

6. Expenditure	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Charitable Activities:				
Activities and Events	8,232	-	8,232	3,221
Youth and Children	6,264	-	6,264	2,244
Leadership expenses	5,909	-	5,909	7,435
Gifts and Offerings	19,722	12,241	31,963	18,416
Office & Administration	33,171	-	33,171	27,648
Salaries	70,212	-	70,212	64,873
Depreciation	1,792	-	1,792	2,389
Accountant Fees	1,000	-	1,000	950
Total Expenditure:	<u>146,302</u>	<u>12,241</u>	<u>158,543</u>	<u>127,176</u>

Of the £107,623 total expenditure for the year to 31 March 2022, £97,311 was unrestricted and £10,312 was restricted.

Support Costs included in the above consist of:

Salaries	22,357	-	22,357	19,680
Office and Administration	33,171	-	33,171	27,648
Governance Costs	1,000	-	1,000	950
	<u>56,528</u>	<u>-</u>	<u>56,528</u>	<u>48,278</u>

Governance costs in 2022 and 2023 consist entirely of fees paid to the independent examiner in respect of examination services.

Billingshurst Family Church (A Company Limited by Guarantee)

Notes to the Financial Statements for the year ended 31st March 2023 (continued)

7. Restricted Funds	Balance at 01-Apr-22 £	Income £	Expenditure £	Transfer £	Balance at 31-Mar-23 £
Fellowship Fund	3,608	5,876	6,791		2,693
Future Fund	4,373	30	-		4,403
Church Planting Fund	1,423	9	-		1,432
Specified Giving	-	5,475	5,450		25
	<u>9,404</u>	<u>11,390</u>	<u>12,241</u>	<u>-</u>	<u>8,553</u>

The Restricted Funds are wholly represented by the charity's cash reserves.

Restricted Funds are held for the following purposes:

The poor who are experiencing financial hardship within the church and the wider community
 Future projects and activities
 New church planting.
 Items held for specified giving,

8. Statement of financial activities, comparative funds - year ended 31 March 2022.

	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Income from:			
Donations and gifts	123,684	6,810	130,494
Charitable Activities	1,498	-	1,498
Investment Income	15	1	16
Other Income	385	-	385
Total income	<u>125,582</u>	<u>6,811</u>	<u>132,393</u>
Expenditure on:			
Charitable Activities	121,560	5,616	127,176
Total expenditure	<u>121,560</u>	<u>5,616</u>	<u>127,176</u>
Net Income / (Expenditure) before transfers	4,022	1195	5,217
Gross transfers between funds	-	-	-
Net incoming/(outgoing) resources for the year	<u>4,022</u>	<u>1,195</u>	<u>5,217</u>
Total Funds brought forward at 1 April 2021	56,116	8,209	64,325
Total Funds carried forward at 31 March 2022	<u>60,138</u>	<u>9,404</u>	<u>69,542</u>

9. Debtors and Prepayments	2023 £	2022 £
Debtors	6,230	5,547
Prepayments	3,142	2,414
Total	<u>9,372</u>	<u>7,961</u>

10. Creditors and Accruals: amounts due within one year	2023 £	2022 £
Sundry Creditors	3,410	3,668
Churches Together in Billingshurst	586	749
	<u>3,996</u>	<u>4,417</u>

Billingshurst Family Church (A Company Limited by Guarantee)

Notes to the Financial Statements for the year ended 31st March 2023 (continued)

11. Staff Costs and Emoluments

The Charity employed three members of staff (2022: three) during the year. The costs were:

	2023	2022
	£	£
Gross Salaries & Expenses	63,840	58,912
Employers NIC	672	1,130
Income Protection Insurance	551	305
Employers Pension Contributions	5,149	4,526
	<u>70,212</u>	<u>64,873</u>

There are no employees with emoluments over £60,000 (2022: none).

The key management personnel of the charity comprise of the Lead Elder, Administrator and the Treasurer. The total employee benefits of key management personnel of the charity were £68989 (2022: £63438)

12. Directors and related parties

During the financial period, in furthering the charity's objectives, Mr C Gale received £48,804 (2022: £45,817) in salary, £3,696 (2022: £3,207) in pension contributions, and £1,812 (2022: £613) in general expenses. Other directors and related parties received £656 (2022: £410) reimbursement of expenses that they had incurred on the charity's behalf.

Directors contributed £41,085 (2022: £35,679) to the total church offering (including gift aid) during the year.

13. Net Assets between Funds

	Unrestricted funds	Restricted funds	Total 2023
	£	£	£
Fund balances at 31 March 2023 are represented by:			
Fixed Assets	5,378	-	5,378
Current Assets	58,373	8,553	66,926
Current Liabilities	(3,996)	-	(3,996)
	<u>59,755</u>	<u>8,553</u>	<u>68,308</u>

	Unrestricted funds	Restricted funds	Total 2022
	£	£	£
Fund balances at 31 March 2022 are represented by:			
Fixed Assets	7,170	-	7,170
Current Assets	57,385	9,404	66,789
Current Liabilities	(4,417)	-	(4,417)
	<u>60,138</u>	<u>9,404</u>	<u>69,542</u>

14. Member Guarantee

The charity is limited by guarantee and has no share capital. Every member of the company is a guarantor and undertakes to contribute to the assets of the company, in the event of being wound up, such amount as may be required. Each guarantor's liability is limited to £1.

15. Control

The charity is under the control of the board of directors.

BILLINGSHURST FAMILY CHURCH

England & Wales - Charity number 1123028

Accounts

Charity Registration No. 1123028

Company Registration No. 06492621 (England and Wales)

BILLINGSHURST FAMILY CHURCH
(LIMITED BY GUARANTEE)

DIRECTORS' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022

BILLINGSHURST FAMILY CHURCH

CONTENTS

	Page
Legal and administrative information	1
Trustees' report	2 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the accounts	8 - 12

Billingshurst Family Church (A Company limited by guarantee)

Legal and Administrative Information

Charity Number	1123028
Company Registration Number	06492621
Date of Incorporation	4th February 2008
Start of Financial Year	1st April 2021
End of Financial Year	31st March 2022
Trustees/Directors	Mrs Rachel Brown (Company Secretary) Mr John Fraher Mr Craig Gale Mr Lee Mcgahan Mr William Richards Mr Andrew Newby Miss Ruth Feaver
Company Secretary	Mrs Rachel Brown
Governing Document	Memorandum & Articles of Association Incorporated 4th February 2008

Objects:

A) To advance the Christian faith in accordance with the statement of faith in such ways in Billingshurst and the surrounding villages and in such other parts of the United Kingdom and the world as the directors from time to time may think fit.

B) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in Billingshurst and the surrounding villages and in such other parts of the United Kingdom or the world as the directors from time to time may think fit.

C) To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life in Billingshurst and the surrounding villages and in such other parts of the United Kingdom and the world as the directors may from time to time think fit.

Principle Address & Registered Office Billingshurst Centre
Billingshurst
West Sussex
RH14 9QW

Bankers CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Mailing
Kent
ME19 4JQ

Independent Examiner Michael Homer AFA MIPA
MCH Accountants Ltd
68 Charlton Road
Andover
Hampshire
SP10 3JN

Billingshurst Family Church (A Company Limited By Guarantee)

Report of the Directors For the Year Ended 31 March 2022

The trustees (who are also the directors) are pleased to present their annual report and accounts for the year ended 31 March 2022. The accounts have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, Charities SORP (FRS102).

OBJECTIVES

In shaping our objectives for the year and planning our activities, the Directors have considered the Charity Commission's guidance on public benefit.

REVIEW OF ACTIVITIES AND ACHIEVEMENTS

Weekly meetings are held every Sunday morning at the Billingshurst Community and Conference Centre for worship and the preaching of God's word. Our weekly Sunday attendance is averaging approximately 115. The church has returned to all our regular activities following Covid and launched a renewed vision in October 2021:

- Weekly and monthly prayer meetings
- Monthly 'Going Deeper' sessions with teaching and discussion on a range of topics impacting Christians today
- Weekly life groups where Church members meet in small gatherings, usually, 8 - 12 in number. These meetings include worship, fellowship, prayer, and bible study.
- Changes have been made to the Leadership structure with the development of a ministry leaders team and a pastoral leaders team. Each meets on alternate months.
- Children's work is undertaken primarily on a Sunday and offers opportunity for teaching of children up to the age of 11 years
- Youth work is provided under the name of Ignite and meet regularly on a Thursday evening and on a Sunday morning. They also attend the annual "Newday" youth event held at the Norfolk Showground.
- We operate BFC Toddlers (previously Rainbow Toddlers) on Monday mornings during term time for parents and toddlers within the wider Billingshurst community which is well attended. BFC Toddlers is regularly recommended to new families in the village, often by members of the community who are not part of our church.
- We support the annual village show in June providing facilities at the showground which raises money for the local Scout and Guide groups and charities supported by the Rotary Club.
- Evangelistic events were held during the year which included an "Alpha Course" for non-Christians to discuss and find out more about Christianity. We also hold our annual Christmas Carol celebration.
- We are part of and support in both financial and practical terms the work of Commission which is a group of international churches stretching across mainly the South of England in the UK, India, Spain, Portugal and other nations. Commission churches work closely together to make disciples, reach the nations and transform communities. Commission also provides valuable training and support for our Elders and Leaders.
- Some Church members have been trained to be CAP Money Coaches. The CAP Money Course is a course devised by the award winning debt counselling Charity, Christians Against Poverty (CAP). As a result BFC has run a number of courses for both members and the community in general. It has also expanded into helping students and school age children.
- We have also supported Thirtyone:Eight (formally CCPAS) in their work protecting children from abuse and The Oasis Crisis Pregnancy Centre providing support to women, and their partners, who are facing an unintended pregnancy or pregnancy loss.
- BFC provides prayer support for Street Pastors which is an interdenominational Church response to urban problems engaging with people on the streets to care, listen and communicate.
- We operate our 'BFC Social Action' ministry, to promote and develop the work of the church and its members as we support communities around Billingshurst.

Billingshurst Family Church (A Company Limited By Guarantee)

Report of the Directors For the Year Ended 31 March 2022

FINANCIAL REVIEW

The Statement of Financial activities is set out on page 6

Principal Funding Sources

The Charity does not undertake any fundraising from outside sources and all monies are raised from Church members. During the last financial year the Church showed a financial surplus of £5,217

Reserves

The regular monthly income remains sufficient to cover the general day to day operational costs with the General Funds accumulated providing approximately three months coverage of expenditure should there be a sudden decline in income. The Trustees have agreed a Policy of holding a minimum of three months unrestricted funds which is considered adequate and appropriate for the Charity's activities.

Investment Policy

The Charity's liquid funds are held in cash at CAF Bank and the Charity's Policy is to continue with this arrangement with surplus funds over and above day to day requirements held on interest bearing accounts.

Risks

The Directors have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure. Written Policy statements are in place covering:-

- Reserves
- Investment
- Expenses
- Safeguarding
- Conflicts of Interest

It also follows the Commission – Travel Risk Management Policy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is a Company Limited by Guarantee and incorporated 4 February 2008 and registered as a charity 29 February 2008. The Company was established under Memorandum and Articles of Association which established the objects and powers of the charitable company and how it is governed. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Structure and Management

The spiritual leadership and governance of Billingshurst Family Church (BFC) for the purposes of which the charity has been established remains with a three man Eldership Team, one of whom is a full time employee. They are supported by a part time Treasurer and a part time Administrator. There is also a Ministry Leaders Team and a Pastoral Leaders Team.

REFERENCE AND ADMINISTRATIVE DETAILS

The Charity operates under the name Billingshurst Family Church and uses no other names. It is registered in England at Companies House under number 6492621 and at the Charity Commission under number 1123028. The registered and principal office is Billingshurst Centre, Roman Way, Billingshurst, West Sussex, RH14 9QW.

The Directors and Trustees of the Charity comprise Rachel Brown, John Fraher, Craig Gale, Will Richards, Ruth Feaver, Andrew Newby and Lee McGahan. When considering the appointment of new directors, the Board has regard to the balance of skills and knowledge available.

Billingshurst Family Church (A Company Limited By Guarantee)

**Report of the Directors
For the Year Ended 31 March 2022**

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity, incoming resources and the application of resources including the income and expenditure of the charitable company during the period. In preparing those financial statements the directors are required to:

- (i) Select suitable accounting policies and then apply them consistently,
- (ii) Observe methods and principles in the Charities SORP,
- (iii) Make judgements and estimates that are reasonable and prudent,
- (iv) Prepare financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006.

Approved by the Directors on the 30/10/22



Signed on their behalf by Mrs R Brown, Chair of Trustees

Billingshurst Family Church

Independent Examiner's Report

To the Members of Billingshurst Family Church

I report to the charity trustees on my examination of the accounts of the Charitable Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the Charitable Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

- accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Michael Homer AFA MIPA

Independent Examiner for and on behalf of
MCH Accountants Ltd
68 Charlton Road
Andover
Hampshire
SP10 3JN

Dated: **30/10/2022**

Billingshurst Family Church (A Company Limited by Guarantee)

**Statement of Financial Activities for the year ended 31st March 2022
(Including income and expenditure account)**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income from:					
Donations and gifts	5a	123,684	6,810	130,494	127,723
Charitable Activities	5b	1,498	-	1,498	20
Investment Income	5c	15	1	16	24
Other Income	5d	385	-	385	-
Total Income		<u><u>125,582</u></u>	<u><u>6,811</u></u>	<u><u>132,393</u></u>	<u><u>127,767</u></u>
Expenditure on:					
Charitable Activities	6	121,560	5,616	127,176	107,623
Total Expenditure		<u><u>121,560</u></u>	<u><u>5,616</u></u>	<u><u>127,176</u></u>	<u><u>107,623</u></u>
Net Income / (Expenditure) before transfers		4,022	1,195	5,217	20,144
Gross transfers between funds		-	-	-	-
Net incoming/(outgoing) resources for the year		<u><u>4,022</u></u>	<u><u>1,195</u></u>	<u><u>5,217</u></u>	<u><u>20,144</u></u>
Total Funds brought forward at 1 April 2021		56,116	8,209	64,325	44,181
Total Funds carried forward at 31 March 2022		<u><u>60,138</u></u>	<u><u>9,404</u></u>	<u><u>69,542</u></u>	<u><u>64,325</u></u>

All the church's operations are classed as continuing.

There are no recognised gains or losses other than those reported on the Statement of Financial Activities.

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 8 to 12 form part of these financial statements.

Billingshurst Family Church (A Company Limited by Guarantee)

Balance Sheet as at 31st March 2022

	Notes	2022 £	2021 £
Fixed Assets			
Tangible Assets	3	7,170	5,859
Current Assets:			
Debtors and Prepayments	9	7,961	6,542
Cash at bank and in hand		<u>58,828</u>	<u>54,633</u>
Total Current Assets		<u><u>66,789</u></u>	<u><u>61,175</u></u>
Current Liabilities:			
Creditors: amounts falling due within one year	10	(4,417)	(2,709)
Net Current Assets		<u>62,372</u>	<u>58,466</u>
Total Net Assets		<u><u>69,542</u></u>	<u><u>64,325</u></u>
Income Funds			
General Fund		60,138	56,116
Restricted Funds	7	9,404	8,209
Total Funds	13	<u><u>69,542</u></u>	<u><u>64,325</u></u>

For the year ending 31st March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' Responsibilities

- a) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.
- b) The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts.
- c) The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Act relating to accounts as far as they apply to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Directors on the
Signed on their behalf by Director

30/10/22



Rachel Brown

Company number 06492621

Billingshurst Family Church (A Company Limited by Guarantee)

Notes to the Financial Statements for the year ended 31st March 2022

Company information

1. Statutory information

Billingshurst Family Church is a charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office address can be found on the Legal and Administrative Information page.

2. Accounting Policies

Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - Charities SORP (FRS102) and the Companies Act 2006.

Billingshurst Family Church meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). There are no material uncertainties about Billingshurst Family Church's ability to continue as a going concern.

Income

Income is recorded on the Statement of Financial Activities (SOFA) when it becomes probable the charity will receive the income, the charity becomes entitled to the income and the amount of income due to be received can be measured reliably.

Investment income and gains are allocated to the appropriate fund.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to that category. They include irrecoverable VAT. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to discharge them.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Equipment 25% reducing balance

Assets costing less than £500 are expended within the SOFA.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments. The Trustees seek to use short and medium term deposits where possible to maximise the return on monies held at the bank and to manage cash flow.

Pensions

The charity offers a defined contribution pension to all eligible staff and, at the Trustees' discretion, to other paid staff. At the year end there were contributions of £551 outstanding (2021: £581).

Taxation

The company is a registered charity (number: 1123028). All activities are undertaken to fulfil the primary objectives of the charity and are therefore exempt under Part 11 of the Corporation Tax Act 2010

Billingshurst Family Church (A Company Limited by Guarantee)

Notes to the Financial Statements for the year ended 31st March 2022 (continued)

2. Accounting Policies (continued)

Critical accounting

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements.

Funds

General funds are unrestricted funds which are available for use at the discretion of the directors in furtherance of the general objectives of the charity and which have not been designated for any other purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Cash Flow

Under section 7 of FRS102 in relation to the Cash Flow statement, exemption has been claimed on the basis that Billingshurst Family Church is a small charity.

3. Tangible Fixed Assets		Equipment
		£
Cost	1st April 2021	12,891
Additions		3,700
Disposals		(715)
Cost at	31st March 2022	<u>15,876</u>
Depreciation	1st April 2021	7,032
Charge for year		2,389
Depreciation on disposal		(715)
Depreciation at	31st March 2022	<u>8,706</u>
Net book value	31st March 2022	<u>7,170</u>
Net book value	31st March 2021	<u><u>5,859</u></u>

4. Capital Commitments and Contingent Liabilities

There were no capital commitments or contingent liabilities at 31st March 2022 (2021: none).

Billingshurst Family Church (A Company Limited by Guarantee)

Notes to the Financial Statements for the year ended 31st March 2022 (continued)

5. Income	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
a) Voluntary Income				
Gift Aided giving	84,446	1,740	86,186	86,326
Gift Aid tax refund	20,901	435	21,336	21,582
Other giving not gift aided	18,337	4,635	22,972	19,815
	<u>123,684</u>	<u>6,810</u>	<u>130,494</u>	<u>127,723</u>
b) Charitable Activities				
Youth and Children	-	-	-	20
Activities and Events	310	-	310	-
BFC Toddlers	1,188	-	1,188	-
	<u>1,498</u>	<u>-</u>	<u>1,498</u>	<u>20</u>
c) Investment Income				
Bank Interest	<u>15</u>	<u>1</u>	<u>16</u>	<u>24</u>
d) Other Income				
Sundry Income	<u>385</u>	<u>-</u>	<u>385</u>	<u>-</u>
Total Income	<u>125,582</u>	<u>6,811</u>	<u>132,393</u>	<u>127,767</u>

Of the £127,767 total income for the year to 31 March 2021, £119,323 was unrestricted and £8,444 was restricted.

6. Expenditure	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Charitable Activities:				
Activities and Events	3,221	-	3,221	7,865
Youth and Children	2,244	-	2,244	323
Leadership expenses	7,435	-	7,435	563
Gifts and Offerings	12,800	5,616	18,416	22,337
Office & Administration	27,648	-	27,648	12,226
Salaries	64,873	-	64,873	61,456
Depreciation	2,389	-	2,389	1,953
Accountant Fees	950	-	950	900
Total Expenditure:	<u>121,560</u>	<u>5,616</u>	<u>127,176</u>	<u>107,623</u>

Of the £107,623 total expenditure for the year to 31 March 2021, £97,311 was unrestricted and £10,312 was restricted.

Support Costs included in the above consist of:

Salaries	19,680	-	19,680	18,888
Office and Administration	27,648	-	27,648	14,086
Governance Costs	950	-	950	900
	<u>48,278</u>	<u>-</u>	<u>48,278</u>	<u>33,874</u>

Governance costs in 2021 and 2022 consist entirely of fees paid to the independent examiner in respect of examination services.

Billingshurst Family Church (A Company Limited by Guarantee)

Notes to the Financial Statements for the year ended 31st March 2022 (continued)

7. Restricted Funds	Balance at 01-Apr-21 £	Income £	Expenditure £	Transfer £	Balance at 31-Mar-22 £
Building Fund	4,373	-	-	-	4,373
Church Planting Fund	1,422	1	-	-	1,423
Fellowship Fund	2,414	5,350	(4,156)	-	3,608
Specified Giving	-	1,460	(1,460)	-	-
	<u>8,209</u>	<u>6,811</u>	<u>(5,616)</u>	<u>-</u>	<u>9,404</u>

The Restricted Funds are wholly represented by the charity's cash reserves.

Restricted Funds are held for the following purposes:

Building Project.

New church planting.

The poor who are experiencing financial hardship within the church and the wider community

Items held for specified giving,

8. Statement of financial activities, comparative funds - year ended 31 March 2021.

	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Income from:			
Donations and gifts	119,282	8,441	127,723
Charitable Activities	20	-	20
Investment Income	21	3	24
Other Income	-	-	-
Total income	<u>119,323</u>	<u>8,444</u>	<u>127,767</u>
Expenditure on:			
Charitable Activities	97,311	10,312	107,623
Total expenditure	<u>97,311</u>	<u>10,312</u>	<u>107,623</u>
Net Income / (Expenditure) before transfers	22,012	(1,868)	20,144
Gross transfers between funds	(2,500)	2,500	-
Net incoming/(outgoing) resources for the year	<u>19,512</u>	<u>632</u>	<u>20,144</u>
Total Funds brought forward at 1 April 2020	36,604	7,577	44,181
Total Funds carried forward at 31 March 2021	<u>56,116</u>	<u>8,209</u>	<u>64,325</u>

9. Debtors and Prepayments

	2022 £	2021 £
Debtors	5,547	5,773
Prepayments	2,414	769
Total	<u>7,961</u>	<u>6,542</u>

10. Creditors and Accruals: amounts due within one year

	2022 £	2021 £
Sundry Creditors	3,668	1,973
Churches Together in Billingshurst	749	736
	<u>4,417</u>	<u>2,709</u>

Billingshurst Family Church (A Company Limited by Guarantee)

Notes to the Financial Statements for the year ended 31st March 2022 (continued)

11. Staff Costs and Emoluments

The Charity employed three members of staff (2021: three) during the year. The costs were:

	2022	2021
	£	£
Gross Salaries	58,912	56,618
Employers NIC	1,130	885
Income Protection Insurance	305	-
Employers Pension Contributions	4,526	3,953
	<u>64,873</u>	<u>61,456</u>

There are no employees with emoluments over £60,000 (2021: none).

The key management personnel of the charity comprise of the Lead Elder, Administrator and the Treasurer. The total employee benefits of key management personnel of the charity were £63,438 (2021: £60,571)

12. Directors and related parties

During the financial period, in furthering the charity's objectives, Mr C Gale received £45,817 (2021: 44,082) in salary, £3,207 (2021: £3,086) in pension contributions, and £613 (2021: £246) in general expenses. Other directors and related parties received £410 (2021: £NIL) reimbursement of expenses that they had incurred on the charity's behalf.

Directors contributed £35,678.75 (2021: £29,650) to the total church offering (including gift aid) during the year.

13. Net Assets between Funds

	Unrestricted funds	Restricted funds	Total 2022
	£	£	£
Fund balances at 31 March 2022 are represented by:			
Fixed Assets	7,170	-	7,170
Current Assets	57,385	9,404	66,789
Current Liabilities	(4,417)	-	(4,417)
	<u>60,138</u>	<u>9,404</u>	<u>69,542</u>

	Unrestricted funds	Restricted funds	Total 2019
	£	£	£
Fund balances at 31 March 2021 are represented by:			
Fixed Assets	5,859	-	5,859
Current Assets	52,966	8,209	61,175
Current Liabilities	(2,709)	-	(2,709)
	<u>56,116</u>	<u>8,209</u>	<u>64,325</u>

14. Member Guarantee

The charity is limited by guarantee and has no share capital. Every member of the company is a guarantor and undertakes to contribute to the assets of the company, in the event of being wound up, such amount as may be required. Each guarantor's liability is limited to £1.

15. Control

The charity is under the control of the board of directors.

BILLINGSHURST FAMILY CHURCH

England & Wales - Charity number 1123028

Accounts

Charity Registration No. 1123028
Company Registration No. 06492621 (England and Wales)

BILLINGSHURST FAMILY CHURCH
(LIMITED BY GUARANTEE)

DIRECTORS' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

BILLINGSHURST FAMILY CHURCH

CONTENTS

	Page
Legal and administrative information	1
Trustees' report	2 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the accounts	8 - 12

Billingshurst Family Church (A Company limited by guarantee)

Legal and Administrative Information

Charity Number	1123028
Company Registration Number	06492621
Date of Incorporation	4th February 2008
Start of Financial Year	1st April 2020
End of Financial Year	31st March 2021
Trustees/Directors	Mrs Rachel Brown (Company Secretary) Mr John Fraher Mr Craig Gale Mr Lee Mcgahan Mr William Richards (Appointed 19th January 2021)
Company Secretary	Mrs Rachel Brown
Governing Document	Memorandum & Articles of Association Incorporated 4th February 2008

Objects:

A) To advance the Christian faith in accordance with the statement of faith in such ways in Billingshurst and the surrounding villages and in such other parts of the United Kingdom and the world as the directors from time to time may think fit.

B) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in Billingshurst and the surrounding villages and in such other parts of the United Kingdom or the world as the directors from time to time may think fit.

C) To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life in Billingshurst and the surrounding villages and in such other parts of the United Kingdom and the world as the directors may from time to time think fit.

Principle Address & Registered Office	Billingshurst Centre Billingshurst West Sussex RH14 9QW
--	--

Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Mailing Kent ME19 4JQ
----------------	--

Independent Examiner	Michael Homer AFA MIPA MCH Accountants Ltd 68 Charlton Road Andover Hampshire SP10 3JN
-----------------------------	---

Billingshurst Family Church (A Company Limited By Guarantee)

Report of the Directors For the Year Ended 31 March 2021

The trustees (who are also the directors) are pleased to present their annual report and accounts for the year ended 31 March 2021. The accounts have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, Charities SORP (FRS102).

OBJECTIVES

In shaping our objectives for the year and planning our activities, the Directors have considered the Charity Commission's guidance on public benefit.

REVIEW OF ACTIVITIES AND ACHIEVEMENTS

Usually weekly meetings are held every Sunday morning at the Billingshurst Community and Conference Centre for worship and the preaching of God's word. Our weekly Sunday attendance was averaging approximately 115 before lockdown. Other Church activities and programmes before Covid-19 comprised of:-

- Weekly and monthly prayer meetings
- Weekly home groups where Church members meet in small gatherings, usually, 8 - 16 in number. These meetings include worship, fellowship, prayer, and bible study.
- Children's work is undertaken primarily on a Sunday and offers opportunity for teaching of children up to the age of 11 years
- Youth work is provided under the name of Ignite and meet regularly on a Friday evening and on a Sunday morning. They also attend an annual "Newday" youth event in East Anglia
- We continue to operate Rainbow Toddlers on Monday mornings during term time for parents and toddlers within the wider Billingshurst community which are well attended. Rainbow Toddlers is regularly recommended to new families in the village, often by members of the community who are not part of our church.
- BFC joins with other churches in the village to provide, once a month, an after school club called "Messy Church" for children and parents during school term time.
- We support the annual village show in June providing facilities at the showground which raises money for the local Scout and Guide groups and charities supported by the Rotary Club.
- Evangelistic events were held during the year which included an "Alpha Course" for non-Christians to discuss and find out more about Christianity. We also hold our annual Christmas Carol celebration.
- We are part of and support in both financial and practical terms the work of Commission which is a group of international churches stretching across mainly the South of England in the UK, India, Spain, Portugal and other nations. Commission churches work closely together to make disciples, reach the nations and transform communities. Commission also provides valuable training and support for our Elders and Leaders.
- Some Church members have been trained to be CAP Money Coaches. The CAP Money Course is a course devised by the award winning debt counselling Charity, Christians Against Poverty (CAP). As a result BFC has run a number of courses for both members and the community in general. It has also expanded into helping students and school age children.
- We have also supported Thirtyone:Eight (formally CCPAS) in their work protecting children from abuse and The Oasis Crisis Pregnancy Centre providing support to women, and their partners, who are facing an unintended pregnancy or pregnancy loss.
- BFC also provide team members for Street Pastors which is an interdenominational Church response to urban problems engaging with people on the streets to care, listen and communicate.

COVID-19

- Following the National lockdown in March 2020 due to the pandemic all church meetings moved on line. Sunday services were accessible via social media platforms such as youtube and facebook. Home groups were meeting virtually and prayer meetings continued online. Rainbow Toddlers and Messy Church ceased until it was safe to resume and CAP and Alpha moved to virtual platforms. All BFC employees were working successfully from home.
- BFC have worked closely with other churches and organisations in the village to set up a community support group, helping people who are self - isolating, shielding or are in need of assistance. The group can shop, collect medicine and provide other assistance as well as offering telephone support/companionship to those who are lonely.
- All events remained online throughout 2020 and Spring 2021 although as government restrictions allowed we had a small team streaming live Services from the centre and home groups were able to meet face to face in groups of 6 outside.

Billingshurst Family Church (A Company Limited By Guarantee)

Report of the Directors For the Year Ended 31 March 2021

COVID-19 Continued

- During this time the Trustees have been taking additional diligence with financial income and expenditure including asking the Treasurer to notify the trustees if giving drops by an agreed percentage. Giving has remained fairly stable despite the pandemic and we have been able to give financial gifts to those in need from our fellowship fund.

FINANCIAL REVIEW

The Statement of Financial activities is set out on page 6

Principal Funding Sources

The Charity does not undertake any fundraising from outside sources and all monies are raised from Church members. During the last financial year the Church showed a financial surplus of £20,144

Reserves

The regular monthly income remains sufficient to cover the general day to day operational costs with the General Funds accumulated providing approximately three months coverage of expenditure should there be a sudden decline in income. The Trustees have agreed a Policy of holding a minimum of three months unrestricted funds which is considered adequate and appropriate for the Charity's activities.

Investment Policy

The Charity's liquid funds are held in cash at CAF Bank and the Charity's Policy is to continue with this arrangement with surplus funds over and above day to day requirements held on interest bearing accounts.

Risks

The Directors have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure. Written Policy statements are in place covering:-

- Reserves
- Investment
- Expenses
- Safeguarding
- Conflicts of Interest

It also follows the Commission – Travel Risk Management Policy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is a Company Limited by Guarantee and incorporated 4 February 2008 and registered as a charity 29 February 2008. The Company was established under Memorandum and Articles of Association which established the objects and powers of the charitable company and how it is governed. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Structure and Management

The spiritual leadership and governance of Billingshurst Family Church (BFC) for the purposes of which the charity has been established remains with a two man Eldership Team, one of whom is a full time employee. They are supported by a part time Treasurer and a part time Administrator. There is also a wider leadership team of a further four church members.

REFERENCE AND ADMINISTRATIVE DETAILS

The Charity operates under the name Billingshurst Family Church and uses no other names. It is registered in England at Companies House under number 6492621 and at the Charity Commission under number 1123028. The registered and principal office is Billingshurst Centre, Roman Way, Billingshurst, West Sussex, RH14 9QW.

The Directors and Trustees of the Charity comprise Rachel Brown, John Fraher, Craig Gale, Will Richards and Lee Mcgahan. When considering the appointment of new directors, the Board has regard to the balance of skills and knowledge available.

Billingshurst Family Church (A Company Limited By Guarantee)

**Report of the Directors
For the Year Ended 31 March 2021**

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity, incoming resources and the application of resources including the income and expenditure of the charitable company during the period. In preparing those financial statements the directors are required to:

- (i) Select suitable accounting policies and then apply them consistently,
- (ii) Observe methods and principles in the Charities SORP,
- (iii) Make judgements and estimates that are reasonable and prudent,
- (iv) Prepare financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006.

Approved by the Directors on the

05/10/21
RBrown

Signed on their behalf by Mrs R Brown, Chair of Trustees

Billingshurst Family Church

Independent Examiner's Report

To the Members of Billingshurst Family Church

I report to the charity trustees on my examination of the accounts of the Charitable Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the Charitable Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

- accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Michael Homer AFA MIPA
Independent Examiner for and on behalf of
MCH Accountants Ltd
68 Charlton Road
Andover
Hampshire
SP10 3JN

Dated: **12th October 2021**

Billingshurst Family Church (A Company Limited by Guarantee)

**Statement of Financial Activities for the year ended 31st March 2021
(Including income and expenditure account)**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Income from:					
Donations and gifts	5a	119,282	8,441	127,723	124,128
Charitable Activities	5b	20	-	20	5,758
Investment Income	5c	21	3	24	57
Other Income	5d	-	-	-	73
Total Income		<u>119,323</u>	<u>8,444</u>	<u>127,767</u>	<u>130,016</u>
Expenditure on:					
Charitable Activities	6	97,311	10,312	107,623	123,135
Total Expenditure		<u>97,311</u>	<u>10,312</u>	<u>107,623</u>	<u>123,135</u>
Net Income / (Expenditure) before transfers		22,012	(1,868)	20,144	6,881
Gross transfers between funds		(2,500)	2,500	-	-
Net incoming/(outgoing) resources for the year		<u>19,512</u>	<u>632</u>	<u>20,144</u>	<u>6,881</u>
Total Funds brought forward at 1 April 2020		36,604	7,577	44,181	37,300
Total Funds carried forward at 31 March 2021		<u>56,116</u>	<u>8,209</u>	<u>64,325</u>	<u>44,181</u>

All the church's operations are classed as continuing.

There are no recognised gains or losses other than those reported on the Statement of Financial Activities.

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 8 to 12 form part of these financial statements.

Billingshurst Family Church (A Company Limited by Guarantee)

Balance Sheet as at 31st March 2021

	Notes	2021	2020
		£	£
Fixed Assets			
Tangible Assets	3	5,859	1,780
Current Assets:			
Debtors and Prepayments	9	6,542	7,424
Cash at bank and in hand		54,633	39,404
Total Current Assets		<u>61,175</u>	<u>46,828</u>
Current Liabilities:			
Creditors: amounts falling due within one year	10	(2,709)	(4,427)
Net Current Assets		<u>58,466</u>	<u>42,401</u>
Total Net Assets		<u>64,325</u>	<u>44,181</u>
Income Funds			
General Fund		56,116	36,604
Restricted Funds	7	8,209	7,577
Total Funds	13	<u>64,325</u>	<u>44,181</u>

For the year ending 31st March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' Responsibilities

- a) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.
- b) The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts.
- c) The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Act relating to accounts as far as they apply to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Directors on the
Signed on their behalf by Director

05/10/21

R Brown

Rachel Brown

Company number 06492621

Billingshurst Family Church (A Company Limited by Guarantee)

Notes to the Financial Statements for the year ended 31st March 2021

Company information

1. Statutory information

Billingshurst Family Church is a charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office address can be found on the Legal and Administrative Information page.

2. Accounting Policies

Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - Charities SORP (FRS102) and the Companies Act 2006.

Billingshurst Family Church meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). There are no material uncertainties about Billingshurst Family Church's ability to continue as a going concern.

Income

Income is recorded on the Statement of Financial Activities (SOFA) when it becomes probable the charity will receive the income, the charity becomes entitled to the income and the amount of income due to be received can be measured reliably.

Investment income and gains are allocated to the appropriate fund.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to that category. They include irrecoverable VAT. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to discharge them.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Equipment 25% reducing balance

Assets costing less than £500 are expensed within the SOFA.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments. The Trustees seek to use short and medium term deposits where possible to maximise the return on monies held at the bank and to manage cash flow.

Pensions

The charity offers a defined contribution pension to all eligible staff and, at the Trustees' discretion, to other paid staff. At the year end there were contributions of £581 outstanding (2020: £538).

Taxation

The company is a registered charity (number: 1123028). All activities are undertaken to fulfil the primary objectives of the charity and are therefore exempt under Part 11 of the Corporation Tax Act 2010

Billingshurst Family Church (A Company Limited by Guarantee)

Notes to the Financial Statements for the year ended 31st March 2021 (continued)

2. Accounting Policies (continued)

Critical accounting

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements.

Funds

General funds are unrestricted funds which are available for use at the discretion of the directors in furtherance of the general objectives of the charity and which have not been designated for any other purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Cash Flow

Under section 7 of FRS102 in relation to the Cash Flow statement, exemption has been claimed on the basis that Billingshurst Family Church is a small charity.

3. Tangible Fixed Assets		Equipment
		£
Cost	1st April 2020	23,749
Additions		6,032
Disposals		(16,890)
Cost at	31st March 2021	<u>12,891</u>
Depreciation	1st April 2020	21,969
Charge for year		1,953
Depreciation on disposal		(16,890)
Depreciation at	31st March 2021	<u>7,032</u>
Net book value	31st March 2021	<u>5,859</u>
Net book value	31st March 2020	<u><u>1,780</u></u>

Following a full review and check of the assets of Billingshurst Family Church, £16890 of old and obsolete equipment has been written off in the financial year

4. Capital Commitments and Contingent Liabilities

There were no capital commitments or contingent liabilities at 31st March 2021 (2020: none).

Billingshurst Family Church (A Company Limited by Guarantee)

Notes to the Financial Statements for the year ended 31st March 2021 (continued)

5. Income	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
a) Voluntary Income				
Gift Aided giving	84,711	1,615	86,326	88,958
Gift Aid tax refund	21,178	404	21,582	21,691
Other giving not gift aided	13,393	6,422	19,815	13,479
	<u>119,282</u>	<u>8,441</u>	<u>127,723</u>	<u>124,128</u>
b) Charitable Activities				
Youth and Children	20	-	20	3,259
Activities and Events	-	-	-	355
Rainbow Toddlers	-	-	-	2,144
	<u>20</u>	<u>-</u>	<u>20</u>	<u>5,758</u>
c) Investment Income				
Bank Interest	<u>21</u>	<u>3</u>	<u>24</u>	<u>57</u>
d) Other Income				
Sundry Income	<u>-</u>	<u>-</u>	<u>-</u>	<u>73</u>
Total Income	<u>119,323</u>	<u>8,444</u>	<u>127,767</u>	<u>130,016</u>

Of the £130,016 total income for the year to 31 March 2020, £125,746 was unrestricted and £4,270 was restricted.

6. Expenditure	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Charitable Activities:				
Activities and Events	7,865	-	7,865	18,102
Youth and Children	323	-	323	9,745
Leadership expenses	563	-	563	4,600
Gifts and Offerings	12,025	10,312	22,337	16,265
Office & Administration	12,226	-	12,226	14,086
Salaries	61,456	-	61,456	58,843
Depreciation	1,953	-	1,953	594
Accountant Fees	900	-	900	900
Total Expenditure:	<u>97,311</u>	<u>10,312</u>	<u>107,623</u>	<u>123,135</u>

Of the £123,135 total expenditure for the year to 31 March 2020, £119,175 was unrestricted and £3,960 was restricted.

Support Costs included in the above consist of:

Salaries	18,030	-	18,030	18,888
Office and Administration	12,226	-	12,226	14,086
Governance Costs	900	-	900	900
	<u>31,156</u>	<u>-</u>	<u>31,156</u>	<u>33,874</u>

Governance costs in 2020 and 2021 consist entirely of fees paid to the independent examiner in respect of examination services.

Billingshurst Family Church (A Company Limited by Guarantee)

Notes to the Financial Statements for the year ended 31st March 2021 (continued)

7. Restricted Funds	Balance at 1 April 2020	Income	Expenditure	Transfer	Balance at 31 March 2021
	£	£	£	£	£
Building Fund	4,371	2	-	-	4,373
Church Planting Fund	1,421	1	-	-	1,422
Fellowship Fund	1,785	3,546	(5,417)	2,500	2,414
Specified Giving	-	4,895	(4,895)	-	-
	<u>7,577</u>	<u>8,444</u>	<u>(10,312)</u>	<u>2,500</u>	<u>8,209</u>

The Restricted Funds are wholly represented by the charity's cash reserves.

Restricted Funds are held for the following purposes:

Building Project.

New church planting.

The poor who are experiencing financial hardship within the church and the wider community

Items held for specified giving,

8. Statement of financial activities, comparative funds - year ended 31 March 2020.

	Unrestricted Funds	Restricted Funds	Total 2020
	£	£	£
Income from:			
Donations and gifts	119,868	4,260	124,128
Charitable Activities	5,758	-	5,758
Investment Income	47	10	57
Other Income	73	-	73
Total income	<u>125,746</u>	<u>4,270</u>	<u>130,016</u>
Expenditure on:			
Charitable Activities	119,174	3,960	123,134
Total expenditure	<u>119,174</u>	<u>3,960</u>	<u>123,134</u>
Net incoming/(outgoing) resources for the year	6572	310	6882
Total Funds brought forward at 1 April 2019	30,033	7,267	37,300
Total Funds carried forward at 31 March 2020	<u>36,605</u>	<u>7,577</u>	<u>44,182</u>

9. Debtors and Prepayments	2021	2020
	£	£
Debtors	5,773	5,912
Prepayments	769	1,512
Total	<u>6,542</u>	<u>7,424</u>

10. Creditors and Accruals: amounts due within one year	2021	2020
	£	£
Sundry Creditors	1,973	3,435
Churches Together in Billingshurst	736	992
Total	<u>2,709</u>	<u>4,427</u>

Billingshurst Family Church (A Company Limited by Guarantee)

Notes to the Financial Statements for the year ended 31st March 2021 (continued)

11. Staff Costs and Emoluments

The Charity employed three members of staff (2020: three) during the year. The costs were:

	2021	2020
	£	£
Gross Salaries	56,618	53,288
Employers NIC	885	1,681
Income Protection Insurance	-	189
Employers Pension Contributions	3,953	3,686
	<u>61,456</u>	<u>58,844</u>

There are no employees with emoluments over £60,000 (2020: none).

The key management personnel of the charity comprise of the Lead Elder, Administrator and the Treasurer. The total employee benefits of key management personnel of the charity were £60,571 (2020: £56,974)

12. Directors and related parties

During the financial period, in furthering the charity's objectives, Mr C Gale received £44,082 (2020: 40,250) in salary, £3,086 (2020: £2,817) in pension contributions, and £246 (2020: £674) in general expenses. Other directors and related parties received £NIL (2020: £672) reimbursement of expenses that they had incurred on the charity's behalf.

Directors contributed £29,650 (2020: £24,200) to the total church offering (including gift aid) during the year.

13. Net Assets between Funds

	Unrestricted funds	Restricted funds	Total 2021
	£	£	£
Fund balances at 31 March 2021 are represented by:			
Fixed Assets	5,859	-	5,859
Current Assets	52,966	8,209	61,175
Current Liabilities	(2,709)	-	(2,709)
	<u>56,116</u>	<u>8,209</u>	<u>64,325</u>

	Unrestricted funds	Restricted funds	Total 2019
	£	£	£
Fund balances at 31 March 2020 are represented by:			
Fixed Assets	1,780	-	1,780
Current Assets	39,251	7,577	46,828
Current Liabilities	(4,427)	-	(4,427)
	<u>36,604</u>	<u>7,577</u>	<u>44,181</u>

14. Member Guarantee

The charity is limited by guarantee and has no share capital. Every member of the company is a guarantor and undertakes to contribute to the assets of the company, in the event of being wound up, such amount as may be required. Each guarantor's liability is limited to £1.

15. Control

The charity is under the control of the board of directors.